

VILLAGE OF MOUNT PROSPECT

2027

PROPOSED ANNUAL
BUDGET





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INTRODUCTION

Reader's Guide

THE BUDGET DOCUMENT

The Budget document for 2027 has been organized in such a way as to provide varying levels of detail to satisfy the information needs of Village residents, elected officials, advisory commission members, village administrators, and other persons interested in the fiscal plan of the Village. The Finance Department has taken the initiative to produce an interactive digital budget book for 2027. The budget book is hosted by a cloud software provider called ClearGov.com and offers a way of accessing the budget book, which also meets Government Finance Officers Association (GFOA) standards. The Budget contains a Table of Contents, which itemizes the general categories of information that are included in the nine sections identified at the top of the budget book or as tabs in the printed budget book. In total, the Budget document contains nine main sections, including an Introduction, Budget Message, Strategic Plan, Fund Summaries, Revenue Summaries, Expenditure Summaries, Capital Improvements, Debt Summary and Other Financial Information, which was known as an Appendix. If you are viewing this document as a pdf or printed version, you will notice a tenth section called the appendix that includes our glossary. Each section may be reviewed independently, or certain sections may be used to expand upon the information found in the Fund Summaries sections.

An overview or a general picture of the Village's plans for the coming year is in the Introduction, Budget Message and Strategic Plan sections. A comprehensive picture, along with appropriate summary and supplemental information, is in the Expenditure Summaries section. Terminology that may not be clear to the reader, financial policies, and five-year forecasts are all located in the Other Financial Information tab.

A description of the information found in the nine sections follows:

Introduction

The Introduction contains a **Reader's Guide** to help the reader navigate the document. Also included are the List of Village Officials, Village Organization Chart, Authorized Positions, Personal Services tables, Village Profile and Socioeconomic Profile. Supplemental information regarding property taxes is also included. The Village Profile, Organization Chart, Authorized Positions and Personal Services table give the reader a sense of the environment where the Village services are conducted.

Budget Message

Included in this section is the Village Manager's message that communicates the Village's fiscal plan for the upcoming year. It describes some of the considerations in developing the budget as well as the framework for setting goals for the coming year. The Budget Message sets the tone for how the Village services and public improvements will be accomplished in the new fiscal year. This section also describes the Budget Process and includes the Budget Calendar for the fiscal year 2028, and Budget Policy – Compliance. The Budget Policy Compliance provides the status of the Village's compliance with the policies described in the Other Financial Information.

Strategic Plan

The Strategic Plan provides the mission, vision, and goals for vision attainment along with the strategic action plan of the organization. A strategic planning model is used to develop action items for the upcoming year. The action items address one of five goals identified by the elected officials as to where to focus efforts of the organization. The plan is updated annually, reflecting work completed and changing priorities. Information in this section includes a listing of accomplishments for 2025-2026 along with goals for 2027.

Fund Summaries

Fund Summaries provide an overview of the financial plan for the coming year through graphics and schedules presented in this section. It begins with a pie chart and summary information for the Village's total revenues and expenditures budgeted for the year 2027, followed by the fund structure and descriptions. It also provides revenues and expenditures by fund in graphics and in tabular format. Then, it reflects revenues, expenditure and fund balance analysis with a summary explanation for the General Fund, Water and Sewer Fund, Debt Service Fund, Capital Project Funds (combined), Special Revenue Funds (Combined), Non-major Enterprise Funds (Combined) and Internal Service Funds (Combined). For the General Fund, Debt Service Fund and Water and Sewer Fund, the section includes an analysis of fund balance with charts and figures. The overall section becomes more coherent with the use of charts and tables.

Revenue Summaries

This section begins with a chart and tabular data reflecting the overall revenue budget for 2027. Further, the section provides revenue analysis and assumptions involved while preparing the budget in detail. The section ends with line item revenue details and general ledger account numbers, which provide necessary details by fund.

Expenditure Summaries

This section begins with a chart and tabular data showing the overall expenditure budget for 2027. Further, the section provides expenditure analysis and assumptions involved while preparing the budget in detail. The section is further divided into two subsections: operating expenditures and non-operating expenditures. Under the operating expenditures, summary information is provided for all departments in this section. Information presented includes a statement of activities, division organization chart, budgeted positions and amounts, accomplishments for 2025-2026, performance measures, and departmental goals for 2027. The section also provides departmental expenses by division and account classifications.

Non-Operating Expenditure includes various sections for the Business District Fund, Prospect & Main TIF Fund, Vehicle Maintenance Fund, Risk Management Fund, Internal Transfers, Community Investment Program and Debt Services. Each of these sections contains relevant analysis and tabular data reflecting historical data, as well as 2027 budget information with a forecast for 2028.

Capital Improvements

This section provides details about the Community Investment Program (CIP). It provides a comprehensive listing and description of the capital needs of the Village for the next five years. The CIP 2027-2031 includes a detailed analysis of Source of Funds, CIP Summaries by program, by category, and by funding sources. This section further provides a detailed listing of projects for the one-year plan (2027) and five-year plan (2027-2031) with a few ancillary reports pertaining to this section. If you are viewing the digital budget book, you may click on any of the project requests, and it will bring you to the detailed information pages of that capital request.

Debt Summary

This section contains the provisions for current debt obligations of the Village. It includes charts reflecting outstanding debt and annual debt service by the category of debt. Also included in this section is a summary of annual debt service requirements, an overview of the annual principal requirements for all outstanding issues, and individual amortization schedules for each of the outstanding bonds of the Village.

Other Financial Information/Appendix

Included in this section is the five-year forecast for the General Fund, Water and Sewer Fund, Debt Service Fund, Capital Project Funds (combined), Special Revenue Funds (combined), Non-major Enterprise Funds (combined) and Internal Service Funds (combined). The section also includes Financial Policies that guide fiscal decisions, List of Acronyms and Glossary of Terminology.

Village Officials

Mayor

Paul Wm. Hoefert

Trustees

Vincent J. Dante

Elizabeth DiPrima

Terri Gens

William A. Grossi

John J. Matuszak

Colleen E. Saccotelli

Administration

Michael J. Cassidy, Village Manager

Alexander D. Bertolucci, Assistant Village Manager

Karen Agoranos, Village Clerk

Amit R. Thakkar, Director of Finance/Treasurer

Jason C. Shallcross, Director of Community Development

Archana Mohanchandra, Director of Building and Inspection Services

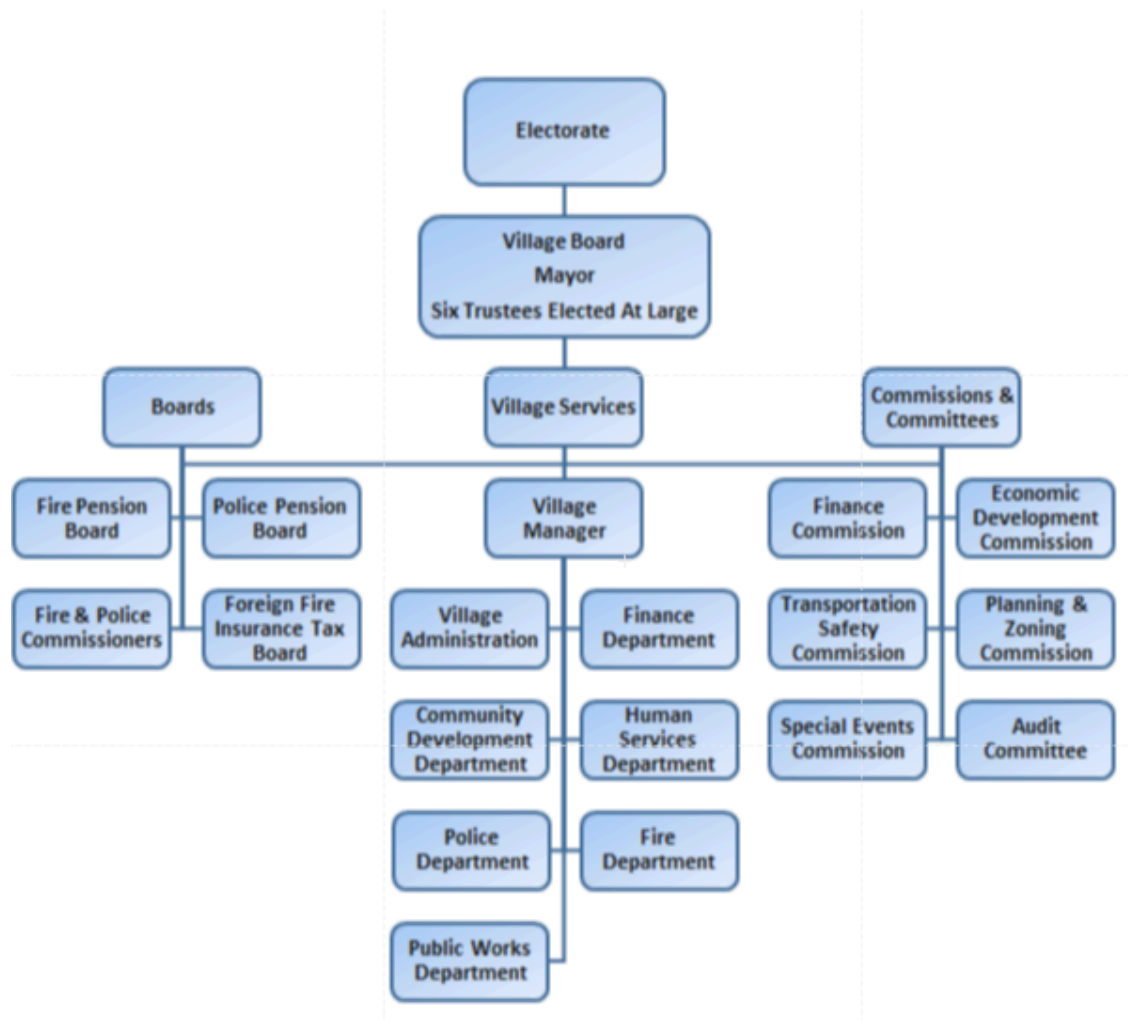
Julie K. Kane, Director of Human Services

Michael Eterno, Chief of Police

Thomas Wang, Fire Chief

Sean P. Dorsey, Director of Public Works

Organizational Chart



Number of Authorized Positions

	Full-Time Employees			Part-Time Employees			Seasonal Employees			Full-Time Equivalent		
	2025	2026	2027	2025	2026	2027	2025	2026	2027	2025	2026	2027
PUBLIC REPRESENTATION	0.00	0.00	0.00	7.00	7.00	7.00	0.00	0.00	0.00	0.70	0.70	0.70
VILLAGE ADMINISTRATION	15.00	15.00	15.00	1.00	1.00	1.00	2.00	2.00	2.00	16.00	16.00	16.00
FINANCE DEPARTMENT	10.00	10.00	11.00	5.00	5.00	3.00	1.00	1.00	1.00	13.00	13.00	13.00
COMMUNITY DEVELOPMENT	20.00	20.00	22.00	1.00	1.00	1.00	5.00	5.00	5.00	21.75	21.75	23.75
HUMAN SERVICES DEPARTMENT	11.00	11.00	13.00	1.00	1.00	2.00	1.00	1.00	1.00	12.00	12.00	14.50
PUBLIC SAFETY AND PROTECTION												
Police Department	110.00	112.00	114.00	3.00	3.00	3.00	0.00	0.00	0.00	111.50	113.50	115.50
Fire Department	89.00	92.00	91.00	1.00	1.00	2.00	20.00	20.00	20.00	90.45	93.45	92.95
Total Public Safety And Protection	199.00	204.00	205.00	4.00	4.00	5.00	20.00	20.00	20.00	201.95	206.95	208.45
PUBLIC WORKS DEPARTMENT	66.00	67.00	67.00	4.00	2.00	2.00	31.00	30.00	30.00	72.05	71.85	71.85
VILLAGE TOTALS	321.00	327.00	333.00	25.00	21.00	21.00	60.00	59.00	59.00	337.45	342.25	348.25

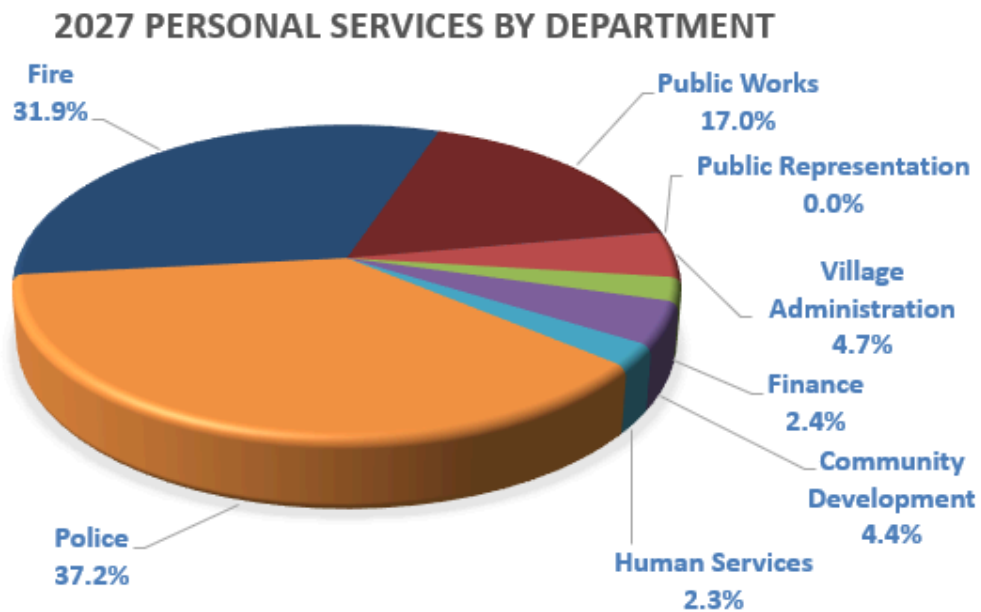
The change in the Village's number of authorized positions is comprised of several components:

- Human Services added 3 Full-Time Positions (Case Worker, Program Manager, Clinical Supervisor/Police Social Worker) and 1 Part-Time Position (Administrative Assistant) and removed 1 Full-Time Police Social Worker
- Finance added 1 Full-Time Position (Associate Accountant) and Eliminated 2 Part-Time Positions (P/T Accountant and P/T General Office Clerk)
- Police added 1 Full-Time Police Officer and 1 Full-Time Police Sergeant
- Public Works removed 1 Full-Time Mechanic and replaced with 1 Full-Time Maintenance Personnel
- Fire removed 1 Full-Time Emergency Management Coordinator and 1 Part-Time Emergency Management Assistant and replaced with 1 Part-Time Emergency Management Coordinator and 1 Part-Time Fire Inspector
- Community Development added 1 Full-Time Associate Planner and 1 Full-Time Plan Examiner

Personal Services

The following table summarizes personal services by department and includes actual amounts for 2024 and 2025; budgeted and estimated amounts for 2026; budget amounts for 2027; and forecast amounts for 2028. The graph presents the 2027 Budget by department. Personal services includes salaries and wages as well as employee benefits.

	2024 Actual	2025 Actual	2026 Budget	2026 Estimate	2027 Budget	2028 Forecast	% Change 26 to 27
Public Representation	26,912	26,379	26,923	26,923	26,923	26,923	0.0%
Village Administration	2,827,529	2,967,615	3,326,897	3,404,772	3,666,117	3,750,988	10.2%
Finance	1,405,249	1,495,612	1,665,446	1,706,628	1,859,419	1,914,959	11.6%
Community Development	2,686,372	2,655,045	2,856,688	2,929,707	3,440,234	3,531,597	20.4%
Human Services	1,233,776	1,342,588	1,410,958	1,411,206	1,761,064	1,809,769	24.8%
Police	21,883,775	22,473,557	24,392,772	24,417,969	28,988,822	29,615,396	18.8%
Fire	19,466,319	20,020,119	21,337,354	21,309,648	24,826,010	25,536,763	16.3%
Public Works	10,386,531	11,675,838	12,708,518	12,646,231	13,242,473	13,572,383	4.2%
PERSONAL SERVICES TOTAL	59,916,463	62,656,753	67,725,556	67,853,084	77,811,062	79,758,778	14.9%



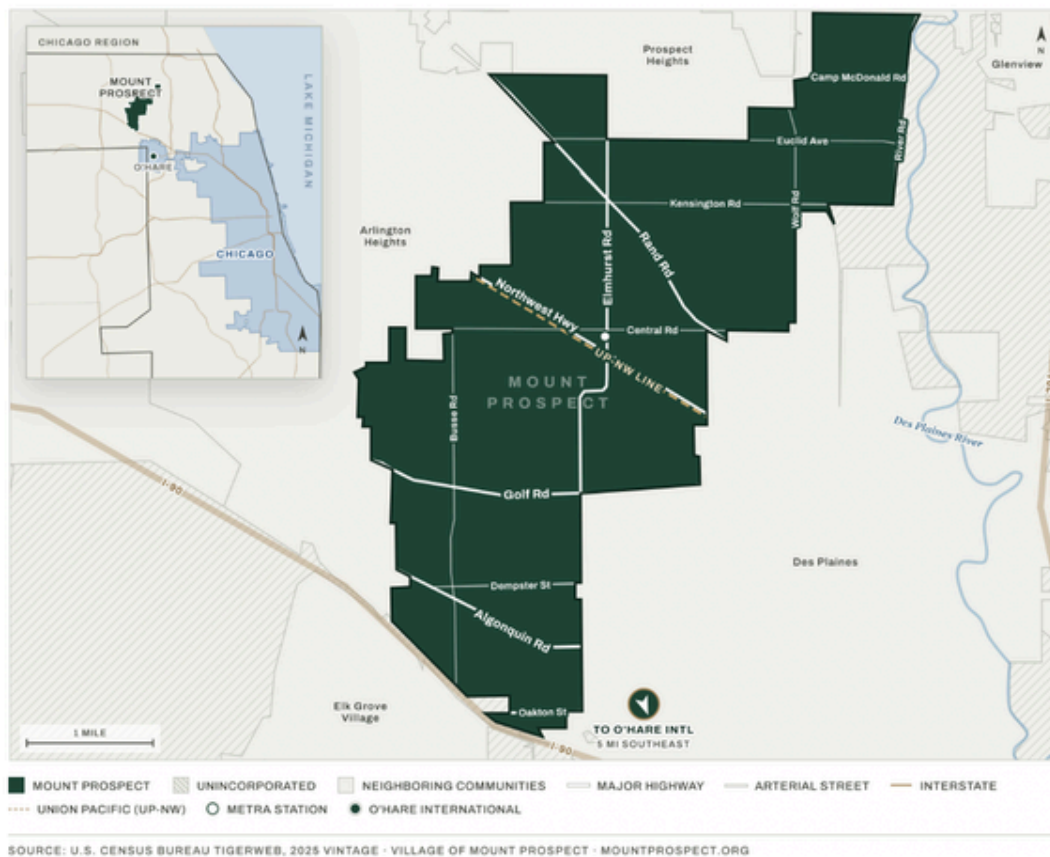
General Overview

Mount Prospect is located just 23 miles north-west of downtown Chicago in Cook County with a land area of approximately 11 square miles. The Village is minutes away from O'Hare International and Chicago Executive airports, offering the business community the right location for success. A full range of outstanding business locations include the appealing Kensington Business Park, Randhurst Village shopping center, a revitalized mixed-use downtown, and convenient light industrial properties located near Interstate 90. Mount Prospect boasts over 30 shopping centers found along major corridors including Elmhurst Road (IL Route 83), Golf Road (IL Route 58), and Rand Road (US Route 12). Convenient access to a variety of transportation options is available, including nearby access to Interstate 90, two train stations on the Metra passenger rail line, and several PACE bus routes.

Incorporated in 1917, Mount Prospect operates under the Board/Manager form of government. It is a home rule community as defined by the Illinois Constitution. The Mayor and six Village Trustees are elected at large for staggered terms of four years each. Three Trustees are elected in each odd-numbered year. The Mayor (Village President) was elected in 2021, and reelected in 2025. The next mayoral election will be in 2029.

The Village Board meets for regular business meetings on the first and third Tuesday of each month and as a Committee of the Whole for preliminary discussion and consensus-generating discussions on the second and fourth Tuesdays of each month. Members of the Village Board also participate in Coffee with Council, an informal meeting held on the second Saturday morning of each month for the purpose of allowing citizens to voice their opinions in a less structured atmosphere.

The Village grew slowly from 1917 to 1950, with the 1950 population totaling 4,009. By 1960, the Village's population had increased to 18,905, then almost doubling to 34,995 at the 1970 Census and leveling off at 53,168 at the 1990 Census. The 2020 Census figure is 56,852. The Village's most notable characteristics are its residential streets, which are shaded by approximately 25,000 parkway trees, outstanding schools and parks, Randhurst Village, an open-air mixed-use shopping and dinner center, and Kensington Business Center, which consists of 300 acres of quality industrial and office buildings in a spacious park-like environment. The Village of Mount Prospect is a nationally-acclaimed community recognized for excellent housing, high-performing schools and outstanding services.



Mount Prospect Public Library

The Mount Prospect Public Library serves residents from two locations, the Main Library downtown and the South Branch. The Main Library is approximately 101,000 square feet and includes two public meeting rooms, 11 study/small group rooms, a youth program room, and a computer laboratory. In 2025, the Library recorded 30,286 cardholders, more than 373,000 visits across both locations, and an annual circulation of 1,031,257 items. The Library also hosted 1,608 programs drawing 68,713 attendees. The collection includes books, eMedia, audiovisual materials, and a Library of Things lending collection.

** Source: Mount Prospect Public Library 2025 Annual Report*



School Districts & Facilities



Nationally recognized as BusinessWeek's 'Best Place in America to Raise Kids' (2008), Mount Prospect's schools continue to earn top marks. Prospect High School is consistently ranked among Illinois' best high schools, and Niche rates the Village among the best places to live in Illinois[†]. School districts include:

School Districts & Facilities:

- Mount Prospect Public School District 57
- Community Consolidated School District 59
- River Trails School District 26
- Community Consolidated School District 21
- Prospect Heights School District 23
- Arlington Heights School District 25
- Township High School District 214

Higher education facilities are available at Community College District No. 512 (William Rainey Harper College). In addition, there are numerous institutions of higher education accessible throughout the Chicago Metropolitan Area.

†: Source: Niche.com, BusinessWeek

Recreation & Parks

Mount Prospect boasts 450 acres of parks and recreation facilities for residents to enjoy year-round health and fitness activities. There are over 60,000 acres of Cook County Forest Preserves nearby for nature lovers. Recreational highlights include:

- Public Golf Courses: 2
- Public Tennis Courts: 26
- Health Clubs: 10 (3 Public, 7 Commercial)
- Public Swimming Pools: 3
- Country Club: Old Orchard
- Public Access to Lake/River: Yes (Des Plaines River)

Together, these amenities create a vibrant environment for wellness, community and connection with nature.

Mount Prospect Park District ‡

The Mount Prospect Park District maintains 32 park sites and recreational facilities, including Meadows Aquatic Center, Mount Prospect Golf Club, Central Community Center, and RecPlex Fitness Center, among others.

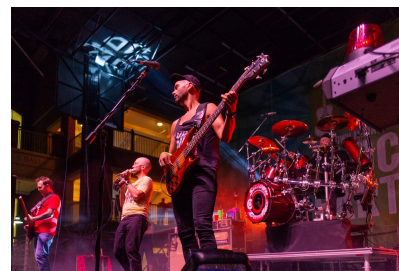


River Trails §

The River Trails Park District maintains 9 park sites plus facilities, including Weiss Community Center, Burning Bush Community Center, and the Woodland Trails Pool.

‡ Source: Mount Prospect Park District

§ Source: River Trails Park District



Village Facilities & Services

Number of Full-Time Employees in 2025	317
Number of Part-Time Employees in 2025	18
Miles of Streets & Roads	167
Number of Permits Issued in 2025	2,282
Value of Construction in 2025	\$133,433,223

Municipal Water Utility

Average Daily Gallons Billed	3,024,674
Miles of Water Mains	160

Elections

Number of Registered Voters	36,249
Percentage of Registered Voters*	20.17%

Fire Protection

Number of Firefighters	84
Number of Stations	4
Number of Fire Hydrants	2,254
I.S.O. Rating	Class 2

Police Protection

Number of Police Officers	94
Number of Police Stations	1

*Voting in Last Municipal Election



Major Taxpayers and Employers Information



Major Employers *	Number of Employees
CVS Caremark	655
Robert Bosch Tool Corporation	650
Village of Mount Prospect	334
Mount Prospect School District 57	326
Township High School No. 214	319

Largest Taxpayers *	EAV
CRP 3 West Central LLC	\$23,860,314
LBX Mount Prospect LLC	19,220,816
DLC Management Corp	15,463,471
Maple Street Lofts	13,524,980
Menard - Properties	11,208,317
Golf Plaza II	10,820,125
Mt Prospect Greens LLC	10,150,712
Home Properties Colony	10,028,867
Costco	9,181,407
Walgreens	8,570,255

* Source: 2025 VOMP ACFR



Employed Persons by Occupational Category**Occupational Category**

	Number	Percent of Total
Management, Professional and Related Occupations	12,906	45.94%
Sales and Office Occupations	5,616	19.99%
Production, Transportation, and Material Moving Occupations	4,058	14.45%
Service Occupations	3,850	13.70%
Natural Resources, Construction, and Maintenance Occupations	1,662	5.92%
Total	28,092	100.00%

Employed Persons by Industry**Industry**

	Number	Percent of Total
Educational, Health and Social Services	5,692	20.26%
Professional, Scientific, Management, Administrative and Waste Management Ser	3,702	13.18%
Manufacturing	3,385	12.05%
Retail Trade	2,942	10.47%
Finance, Insurance, Real Estate and Rental and Leasing	2,648	9.43%
Transportation and Warehousing, and Utilities	2,233	7.95%
Arts, Entertainment, Recreation, Accommodation and Food Service	2,196	7.82%
Construction	1,623	5.78%
Other Services (Except Public Administration)	1,428	5.08%
Wholesale Trade	801	2.85%
Public Administration	721	2.57%
Information	689	2.45%
Agriculture, forestry, fishing and hunting and mining	32	0.11%
Total	28,092	100.00%



Demographics

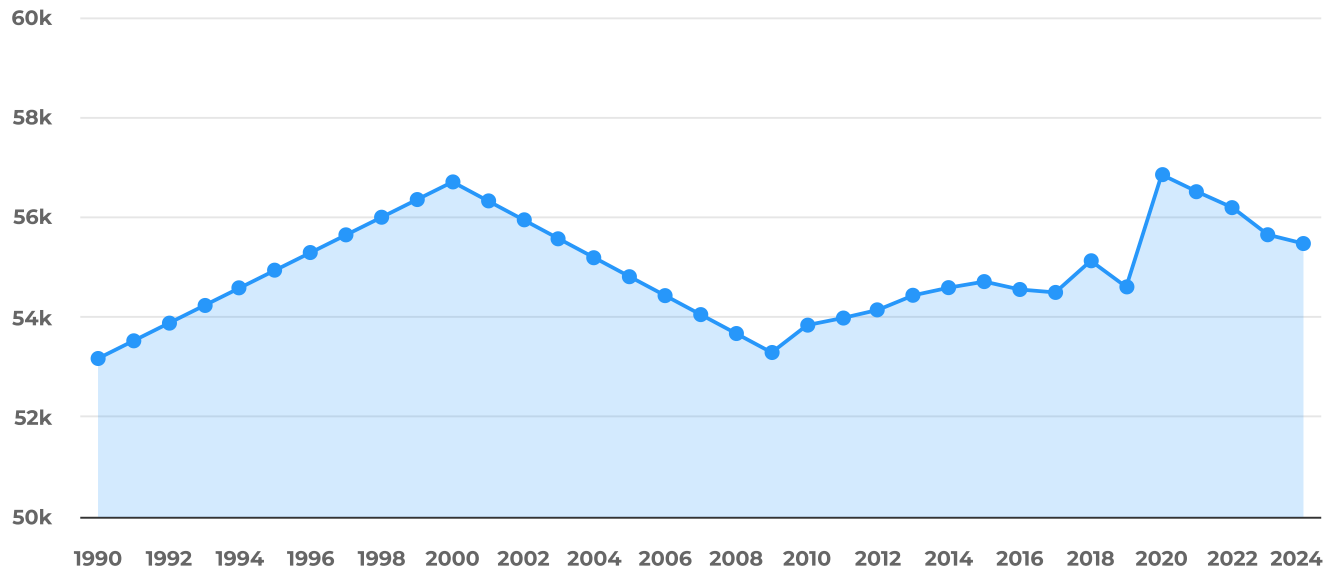
Population



TOTAL POPULATION

55,472**-0.32%**
vs. 2023

GROWTH RANK

1435 out of **2737** Municipalities in Illinois

* Data Source: U.S. Census Bureau American Community Survey 5-year Data and the 2020, 2010, 2000, and 1990 Decennial Censuses



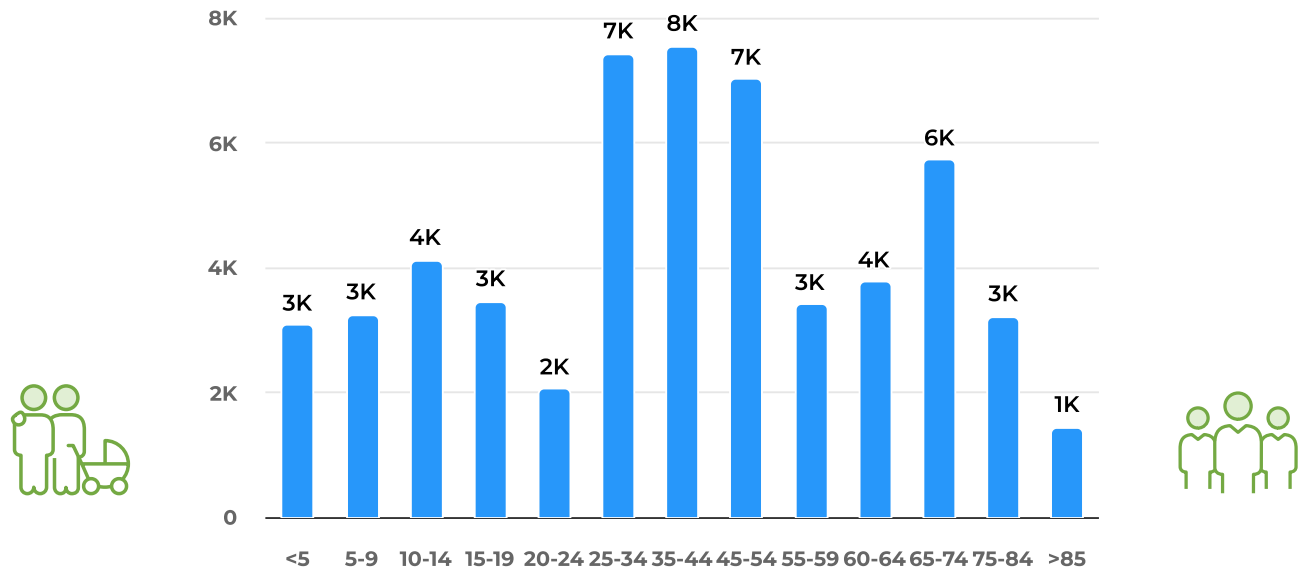
DAYTIME POPULATION

52,464

Daytime population represents the effect of persons coming into or leaving a community for work, entertainment, shopping, etc. during the typical workday. An increased daytime population puts greater demand on host community services which directly impacts operational costs.

* Data Source: American Community Survey 5-year estimates

POPULATION BY AGE GROUP



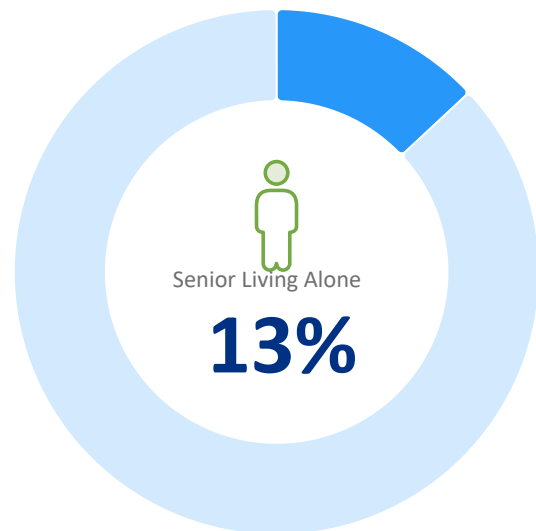
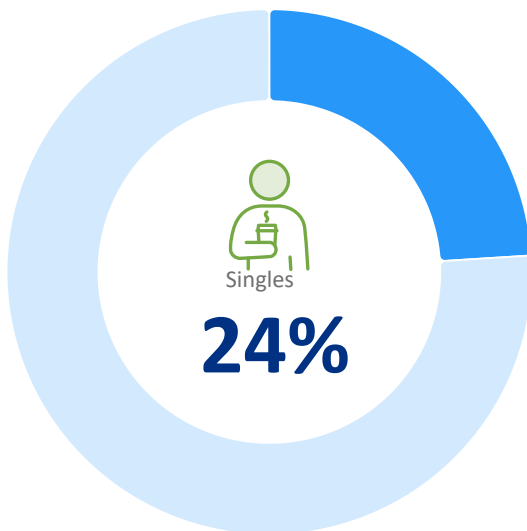
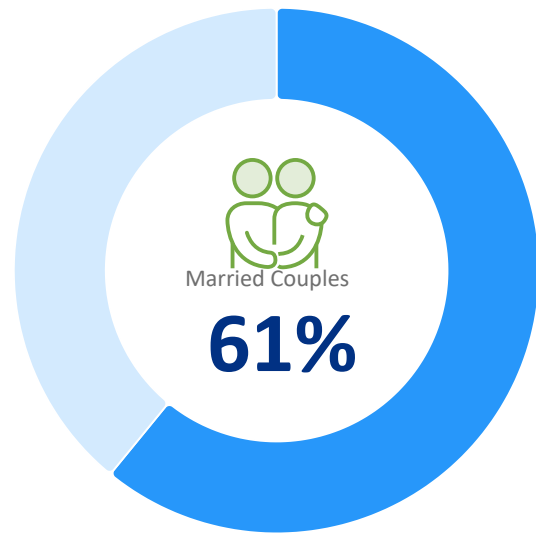
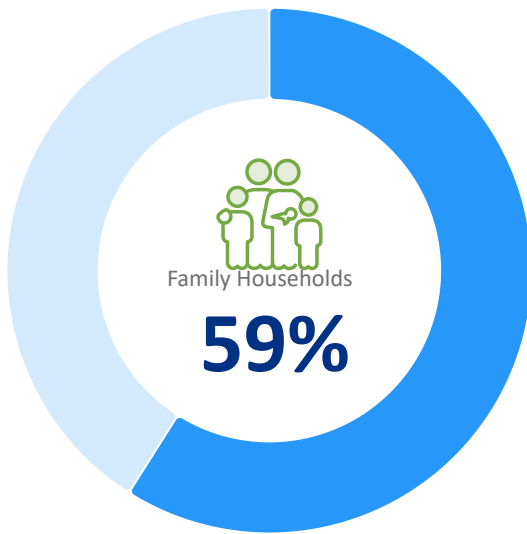
Aging affects the needs and lifestyle choices of residents. Municipalities must adjust and plan services accordingly.

* Data Source: American Community Survey 5-year estimates

Household

TOTAL HOUSEHOLDS
21,600

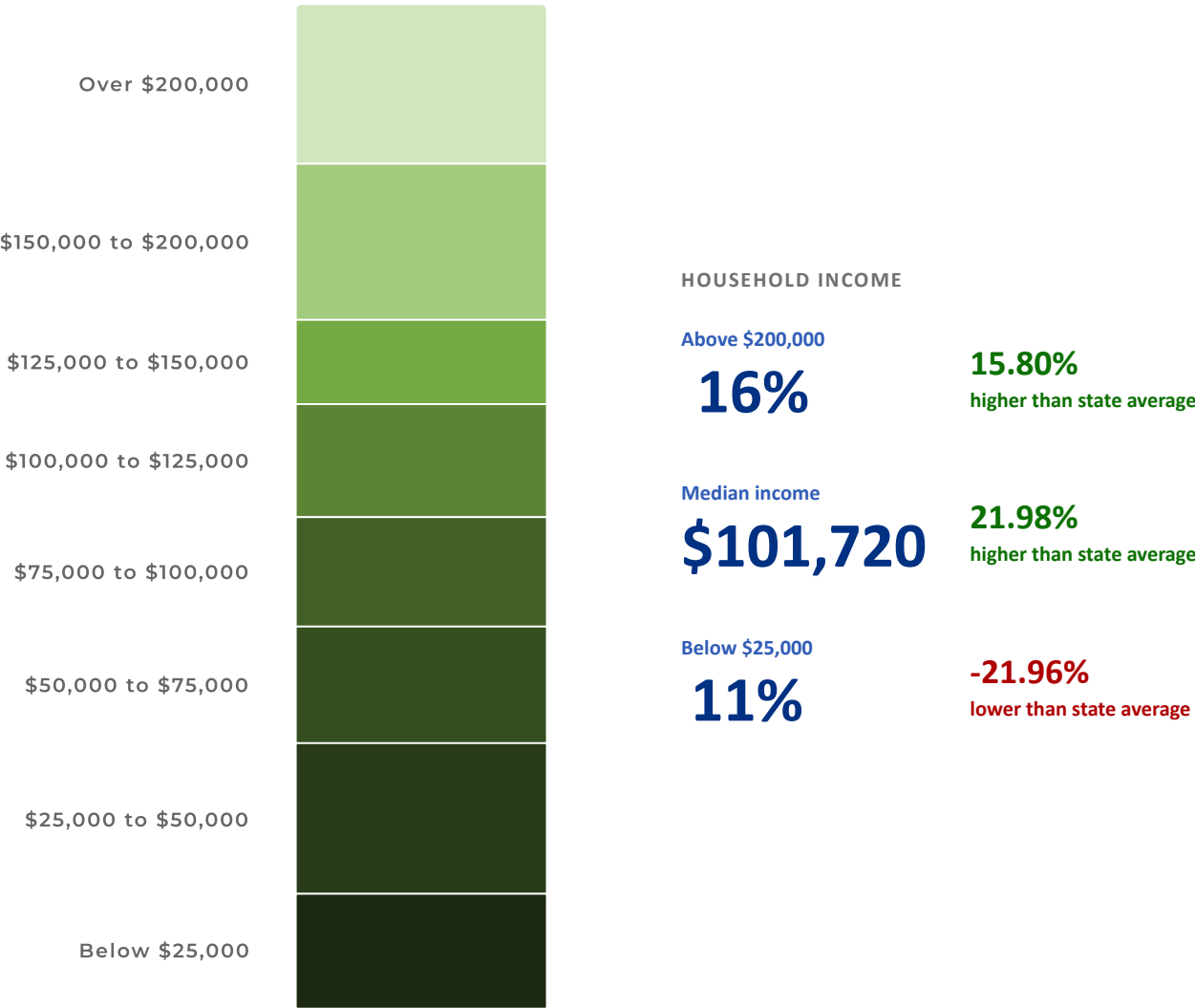
Municipalities must consider the dynamics of household types to plan for and provide services effectively. Household type also has a general correlation to income levels which affect the municipal tax base.



* Data Source: American Community Survey 5-year estimates

Economic

Household income is a key data point in evaluating a community’s wealth and spending power. Pay levels and earnings typically vary by geographic regions and should be looked at in context of the overall cost of living.



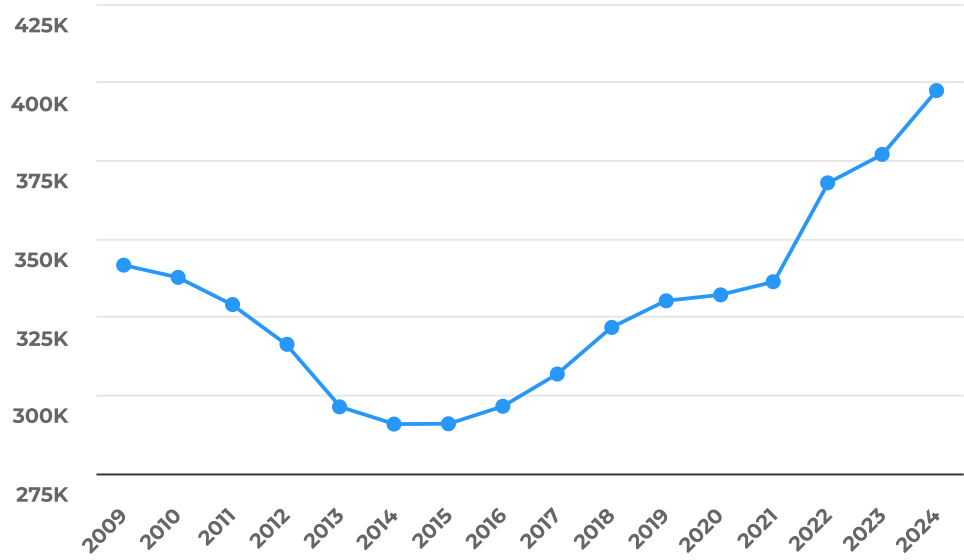
* Data Source: American Community Survey 5-year estimates

Housing



2024 MEDIAN HOME VALUE

\$397,400



* Data Source: 2024 [US Census Bureau](#), American Community Survey. Home value data includes all types of owner-occupied housing.

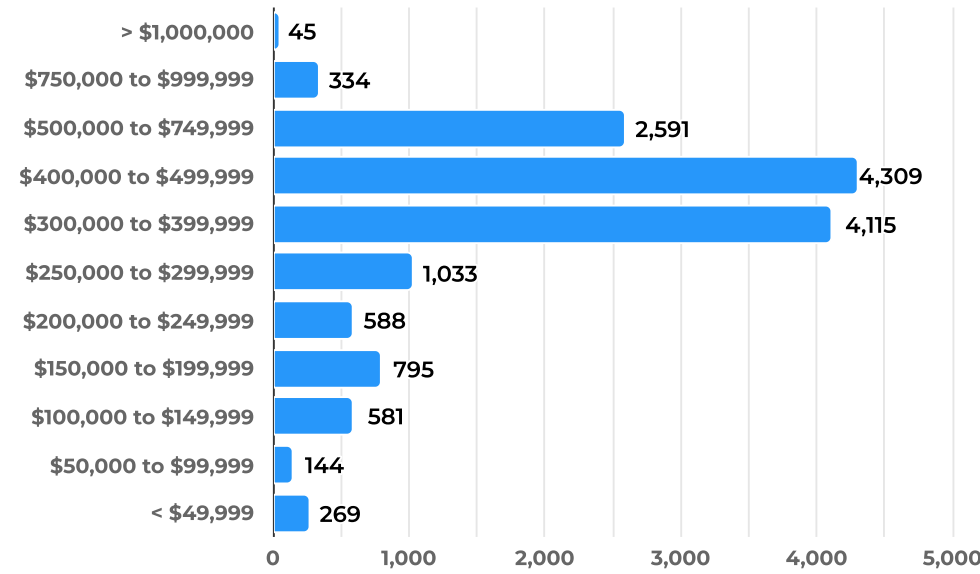
HOME OWNERS VS RENTERS

Mt. Prospect State Avg.



* Data Source: 2024 [US Census Bureau](#), American Community Survey. Home value data includes all types of owner-occupied housing.

HOME VALUE DISTRIBUTION



* Data Source: 2024 [US Census Bureau](#), American Community Survey. Home value data includes all types of owner-occupied housing.

REAL ESTATE TAX LEVIES AND TAX RATE COMPARISON (1)

The purpose of this schedule is to provide a summary of real estate tax levies for the Village and Library for the three-year period 2024-2026. The levies are broken out by funding purpose. Figures shown for levy year 2024 and 2025 are actual amounts for levy, rate and EAV. Figures for levy years 2026 are estimates as noted.

	2024 Tax Levy		2025 Tax Levy		2026 Tax Levy	
	Rate	Amount	Rate	Amount	Rate (2)	Amount
Village Levies						
Police Protection	\$ 0.2009	\$ 4,433,430	\$ 0.1769	\$ 4,699,527	\$ 0.1769	\$ 4,699,527
Fire Protection	0.1871	4,130,565	0.1587	4,215,068	0.1548	4,113,068
G.O. Bonds	0.0102	225,794	0.0085	225,794	-	-
Police Pension	0.2369	5,229,483	0.1937	5,144,980	0.1937	5,144,980
Fire Pension	0.1910	4,215,907	0.1487	3,949,810	0.1487	3,949,810
Total Village Levies	\$ 0.8261	\$ 18,235,179	\$ 0.6865	\$ 18,235,179	\$ 0.6742	\$ 17,907,385
Library Levies						
Operations	\$ 0.5116	\$ 11,291,461	\$ 0.4336	\$ 11,517,290	\$ 0.4423	\$ 11,747,636
Total Library Levies	\$ 0.5116	\$ 11,291,461	\$ 0.4336	\$ 11,291,461	\$ 0.4423	\$ 11,747,636
Total Village and Library Levies	\$ 1.3377	\$ 29,526,640	\$ 1.1201	\$ 29,526,640	\$ 1.1164	\$ 29,655,021
Equalized Assessed Valuation (EAV) (3)	\$2,207,292,967		\$2,656,223,733		\$2,656,223,733	

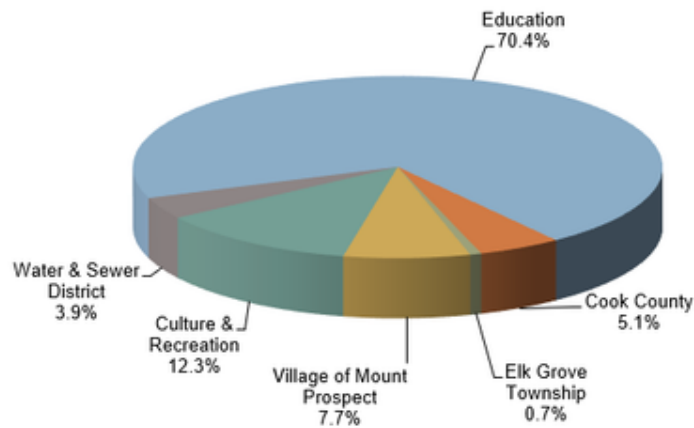
(1) Tax rates per \$100 Equalized Assessed Valuation.

(2) Tax rates are estimated.

(3) The Equalized Assessed Value (EAV) for 2026 is estimated to remain at approximately the same level as 2025.

Property Tax Distributions

DISTRIBUTION OF 2025 PROPERTY TAXES (PAYABLE 2026)



The purpose of this graphic is to provide a summary of the distribution of real estate taxes among the various taxing districts associated with the 2025 property tax levy. A total of twelve separate taxing districts receive a portion of the property taxes reflected in this allocation.

Properties within the Village of Mount Prospect are located in both Elk Grove and Wheeling Townships. The allocation presented in this graphic reflects properties located within Elk Grove Township.

Distribution of 2025 Property Tax Rate (1)

	Tax Rate	%
Education:		
School District 57	\$ 3.694	41.4%
High School District 214	\$ 2.212	24.8%
Harper District 512	\$ 0.369	4.1%
	<u>\$ 6.275</u>	<u>70.4%</u>
Cook County:		
County Government	\$ 0.211	2.4%
Cook County Forest	\$ 0.067	0.8%
Other	\$ 0.174	2.0%
	<u>\$ 0.452</u>	<u>5.1%</u>
Elk Grove Township	\$ 0.062	0.7%
Village of Mount Prospect	\$ 0.687	7.7%
Culture and Recreation		
M.P. Park District	\$ 0.660	7.4%
M.P. Library	\$ 0.434	4.9%
	<u>\$ 1.094</u>	<u>12.3%</u>
Water Reclamation	\$ 0.337	3.8%
Northwest Nosquito Abatement	\$ 0.011	0.1%
TOTAL	<u><u>\$ 8.916</u></u>	<u><u>100.0%</u></u>

- (1) Sample property located in the Village of Mount Prospect, Elk Grove Township, and School District #57. The tax rate is applied to each \$100 of Equalized Assessed Valuation.

Average Home Value =	\$	397,400
Assessed Value - 10% =	\$	39,740
Equalization Factor =		3.0300
Equalized Assessed Value =	\$	120,412
Total Tax - 8.916 % =	\$	10,736
Village of Mount Prospect - 7.7% of Total Tax =	\$	827

BUDGET MESSAGE OVERVIEW

MAYOR
Paul Wm. Hoefert

TRUSTEES
Vincent J. Dante
Elizabeth B. DiPrima
Terri Gens
William A. Grossi
John J. Matuszak
Colleen E. Saccotelli



VILLAGE MANAGER
Michael J. Cassady

VILLAGE CLERK
Karen Agoranos

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Village of Mount Prospect

50 S. Emerson Street, Mount Prospect, Illinois 60056

September 17, 2026

Honorable Mayor Paul Wm. Hoefert
Village Board of Trustees
Finance Commissioners and
Stakeholders of the Village of Mount Prospect:

It is my honor to present the proposed 2027 Budget for the Village of Mount Prospect. More than a financial plan, this budget reflects the policies, priorities, and long-term vision established by the Village Board and Leadership Team. Building on a strong financial foundation, the 2027 Budget maintains high-quality municipal services, reduces the direct property tax burden, and makes strategic investments in public safety, infrastructure, the Village workforce, and the community. The Village's commitment to service has been recognized nationally through ETC Institute's "Leading the Way" Award, placing Mount Prospect among the top 10% of local governments in the United States for resident satisfaction with Overall Quality of Services, Customer Service, and Value for Taxes and Fees. Through prudent planning and responsible stewardship, the 2027 Budget positions the Village to continue delivering exceptional value while maintaining long-term financial stability.

The proposed 2027 Operating Budget and Community Investment Plan totals \$196.9 million, a decrease of \$12.2 million, or 5.8%, from the amended 2026 Budget. The reduction primarily reflects the unusually high level of capital investment planned for 2026, when capital expenditures totaled \$65.1 million, compared with \$37.8 million proposed for 2027. Despite the overall reduction, the 2027 Budget continues to fully support core municipal operations, public safety, infrastructure, and other strategic priorities. The Village also continues its commitment to limiting the property tax burden on residents and businesses. Rather than relying on property tax increases to fund recurring operating and capital needs, the Village continues to emphasize economic development and growth in sales tax revenues. The sustained strength of sales tax revenues is a key feature of the 2027 financial plan and is discussed in greater detail below. Major highlights of the proposed 2027 Budget include:

Executive Summary

	The proposed property tax levy decreases by 1.8%, resulting in the Village's lowest levy in eleven years.
	The 2027 Budget continues the municipal grocery tax effective January 1, 2026, which replaced the former sales tax on qualifying grocery purchases. Collections are significantly exceeding the initial \$929,000 estimate, with current trends indicating approximately \$2.6 million annually, as reflected in the 2027 Budget. These funds are restricted to pay-down public safety pension liabilities.
	The Budget includes approximately \$8.3 million in property tax abatements, including support for public safety pensions, debt service, and fire protection. For the first time, the Village has eliminated the debt service levy.
	State-shared sales tax revenue is projected at \$49.1 million in 2027, while income tax revenue is projected at approximately \$10.3 million. Home-rule sales tax revenue is projected at approximately \$9.0 million.
	Water utility charges are proposed to increase by 7.0%, sewer charges by 5.75%, and refuse charges by 3.5%.
	The Budget adds two patrol officers, increasing authorized sworn Police Department staffing to 94 and allowing the Village to restore a fully staffed Traffic Unit. The Budget also adds 2.5 FTEs in the Human Services Department. We are also adding an Associate Planner and a Plan Examiner in our Community & Economic Development Department.

	Funding public safety pensions remains a strategic priority. The Village will contribute an additional \$5.0 million in 2027, above the actuarially determined contribution, in support of its plan to achieve 100% funding by 2040.
	The Budget provides \$100,000 for the Human Services Department's pilot transportation subsidy program.
	The 2027 General Fund budget is balanced, with both revenues and expenditures totaling approximately \$97.5 million. The General Fund also supports planned abatements, capital investments, and other strategic priorities.

As highlighted in the Executive Summary, the proposed 2027 Budget adds 6.5 full-time equivalent (FTE) positions to the Village's workforce, bringing the total authorized workforce to 348.25 FTEs for 2027.

Department	Title	Headcount
Community & Economic Development	Associate Planner	1.00
Building & Inspection Services	Plans Examiner	1.00
Human Services	Program Manager	1.00
Human Services	Caseworker	1.00
Human Services	P/T Administrative Coordinator	0.50
Police Department	Patrol Officer - Traffic Unit	1.00
Police Department	Sergeant - Traffic Unit	1.00
Total Headcount changes (FTEs)		6.50

Recent budgets from 2024 through 2026 included several new public safety positions within the Police and Fire Departments. The proposed 2027 Budget continues this investment by adding two sworn police officers, increasing authorized sworn staffing to 94 officers and enabling the Village to restore a fully staffed Traffic Unit.

The Human Services Department is requesting an additional 2.5 FTE positions in 2027, a full-time Caseworker, full-time Program Manager, and part-time Administrative Assistant. These positions will support the expansion of the Community Connections Center into the future Village Resource Center (VRC), including expanded operating hours, services, and programming. The Administrative Assistant will provide reception and departmental support during expanded hours. The Caseworker will increase social service capacity by supporting benefit applications, case management, and emergency assistance programs, allowing clinical social workers to focus on higher-acuity cases and Police and Fire Department referrals. The Program Manager will oversee the VRC's new teen space and programming, as well as food pantry operations, including inventory and volunteer management.

In addition, the proposed Budget adds an Associate Planner position within the Community Development Department and a Plan Examiner position within Building & Inspection Services. These positions are intended to address increasing workloads and service demands associated with the Village's continued development and redevelopment investment driven by a strong economy. Collectively, these staffing additions represent a targeted investment in public safety, human services, community development, and building services, helping ensure that staffing levels keep pace with evolving community needs and service expectations.

New initiatives in this proposed Budget include \$100,000 for the Village's pilot transportation subsidy program, which assists income-qualified residents with a limited number of ground transportation rides. The

proposed budget also provides \$7.0 million in appropriations for the renovation of a new Village Resource Center at 1601 E. Algonquin Road. The Village Resource Center is one of the high-priority items identified in the Village's strategic plan. The newly proposed investment in the Village Resource Center will expand service delivery from the Village and Library in South Mount Prospect for generations.

The Village's State-shared sales tax revenues have grown significantly over the past three years and have become the Village's largest revenue source. The 2027 Budget projects \$49.1 million in State-shared sales tax revenue, including \$6.0 million allocated to capital project funds. Consistent with sound financial planning, the Village uses a portion of this variable revenue source for one-time capital investments rather than relying on it solely for recurring operating costs. This \$6.0 million annual allocation began in 2025 and continues in 2027. Strong sales tax performance has also enabled the Village to permanently eliminate the vehicle sticker program and continue limiting reliance on the property tax levy.

The Village is also using strong General Fund and sales tax revenues to support significant property tax abatements and accelerate pension funding. Of the total 2027 abatements, approximately \$5.1 million is supported through General Fund resources, including \$2.0 million for Police and Fire pension obligations and approximately \$3.1 million for General Obligation bond debt service. In addition, the Village will contribute an additional \$5.0 million toward public safety pensions in 2027 above the actuarially determined contribution. The Village Board has supported this additional annual contribution for 2026 through 2030. For 2026, the contribution was funded by redirecting certain sales tax revenues previously committed to street projects while those projects were financed with General Obligation bonds. Based on current revenue projections, the Village anticipates sufficient resources from 2027 through 2029 to support both street projects and the additional pension contribution. This strategy is expected to improve Police and Fire pension funding levels to 80% or more by 2030. Together with the Economic Emergency Fund and other conservative financial practices, these actions strengthen the Village's long-term financial position and support its goal of achieving a AAA bond rating.

The proposed 2027 Budget supports the Village's Strategic Plan Vision for 2040: *The Village of Mount Prospect represents the best of suburban communities – thriving, proud, diverse, and connected – having a rich heritage, strong values, and a timeless yet contemporary atmosphere.* The Village Board committed several evenings to developing the 2026-2031 Strategic Plan Implementation Guide that establishes an Action Plan for projects and initiatives designed to advance the Goals for Vision Attainment, developed initially in 2015 and amended in 2026.

The goals prioritized for progress in the 2026-2031 Implementation Guide are as follows:

Goal 1: Effective Village Government: Financially Sound, Exceptional Service

Goal 2: Family-Friendly Neighborhoods: Safe and Livable for all

Goal 3: Top-Quality Village Infrastructure: Balanced and Proactive Community Investment

Goal 4: Vibrant Community Destinations: Downtown, Randhurst Village, South Mount Prospect and Other Commercial Corridors

The Implementation Guide organizes projects and initiatives by Goal and prioritizes targets for action as Top and High Priority. Each goal also includes major projects and initiatives already in progress. The Village Board is continually updated on the progress of established Action Agenda priorities. Several of the priorities still require funding decisions by the Board.

Incorporated into the Budget is a multi-step contingency plan that can be implemented in the event the State of Illinois approves legislation that significantly affects local government. The contingency plan also provides direction for making budget adjustments due to a drop in revenues as a result of a slowing of the economy.

The multi-step plan provides for increasing levels of response to loss of revenue depending upon the timing and severity of the revenue reductions. A listing of the steps taken in response to revenue loss, in order of least to most significant, are:

1. Eliminate or defer capital projects/purchases.
2. Reduce funding (lease payments) of computer and vehicle replacement programs.
3. Institute a freeze or reduction in commodity, contractual service, and supply accounts, where possible.
4. Review the catalog of programs and services provided by the Village.
5. Review of staffing levels.

The Village implemented the first three contingency measures at the onset of the COVID-19 pandemic in anticipation of significant revenue losses. Although the Village has fully recovered from the financial and operational impacts of the pandemic, a different set of financial and economic challenges has emerged, including inflationary cost pressures, legislative uncertainty, pension obligations, aging infrastructure, labor-market pressures, and changing economic conditions. Several of these challenges are discussed below.

1. The Chicago area CPI-U increased 2.4% year-over-year in August 2026, down from 3.1% in August 2025. Core inflation, excluding food and energy, also moderated significantly to 1.8%, compared with 3.2% a year earlier. While these trends indicate substantial improvement in the overall inflationary environment, the Village continues to experience elevated costs in several areas, particularly labor, utilities, construction, specialized equipment, vehicles, and infrastructure. As a result, the moderation in consumer inflation has not translated proportionately into lower municipal operating and capital costs.
2. State-Shared Revenues: The Village continues to rely significantly on intergovernmental revenues, including revenues distributed by the State of Illinois. Historically, the State has reduced the municipal share of income taxes distributed through the Local Government Distributive Fund (LGDF) from its original 10% level. Any future reduction or limitation on State-shared revenues could adversely affect the Village and place additional pressure on locally generated revenues, including property taxes.
3. Capital Investment and Infrastructure: The Village makes significant annual investments in infrastructure and capital assets through its Five-Year Community Investment Plan. Maintaining and replacing aging streets, water and sewer infrastructure, facilities, vehicles, and other assets requires substantial resources. State and federal grants have helped offset these costs; however, grant funding remains competitive and cannot be relied upon as a permanent funding source. Maintaining the Village's infrastructure while limiting reliance on debt therefore remains an important long-term financial challenge.
4. Construction, Equipment, and Vehicle Costs: Despite the moderation in overall inflation, construction costs, equipment prices, and certain material and labor costs remain elevated compared with pre-pandemic levels. The Village also continues to experience higher costs and extended procurement timelines for specialized Police, Fire, and Public Works vehicles and equipment. Recent bid results for certain capital projects have exceeded initial estimates, requiring the Village to continually evaluate project scope, timing, available funding, and priorities within the Community Investment Plan.
5. Interest Rates and Economically Sensitive Revenues: Elevated interest rates and changes in real estate market activity continue to create uncertainty for economically sensitive revenues such as the real estate transfer tax. At the same time, the higher interest-rate environment has generated strong investment income for the Village, helping offset weakness in certain other revenue sources. As interest rates normalize, the Village will continue to budget investment income conservatively while monitoring real estate activity and other economically sensitive revenues.
6. Pension Legislation: Pension obligations remain one of the Village's most significant long-term financial challenges. The State continues to consider legislative changes affecting Tier II pension benefits. Changes that enhance benefits, modify pensionable salary limits, or otherwise increase employer obligations could increase future Police, Fire, and IMRF pension costs and ultimately place additional pressure on the property tax levy. The Village will continue to closely monitor pension legislation while pursuing its long-term strategy of improving pension funding levels.
7. Cook County Property Tax Administration: The Cook County property tax system remains complex and continues to present timing challenges for local taxing districts. Second-installment property tax bills for Tax Year 2025, payable in 2026, were again delayed, affecting the timing of property tax receipts for the Village and other taxing agencies. Delayed distributions can affect cash flow and reduce opportunities to earn investment income on funds that otherwise would have been received earlier. The Village will continue to maintain sufficient liquidity and conservative cash-flow planning to mitigate the financial impact of these delays.

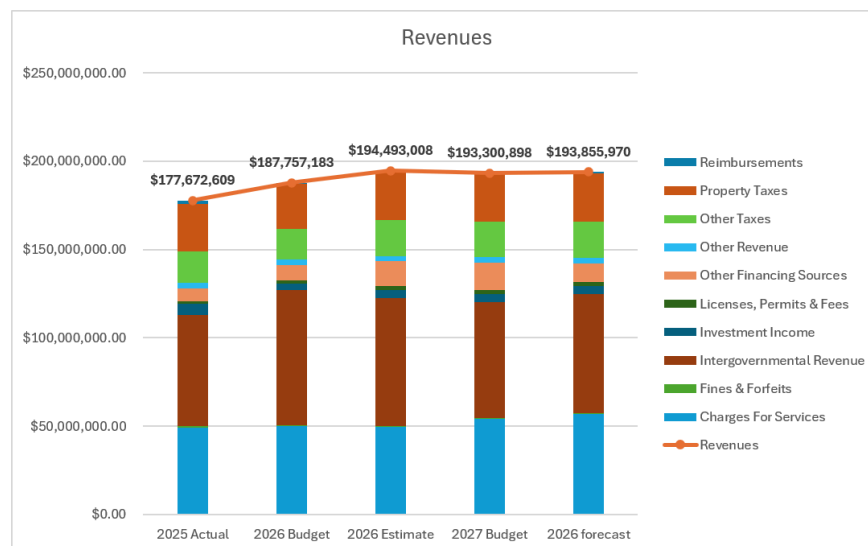
Despite the challenges outlined above, the Village's overall financial position remains very strong. General Fund reserves have consistently exceeded expectations, supported by continued revenue growth, prudent financial management, and disciplined spending.

Revenue Budget

The 2027 revenue budget totals \$192.9 million, an increase of \$5.5 million, or 3.0%, over the 2026 Budget. The increase reflects continued strength in several State-shared revenues, together with planned bond proceeds for the Village Resource Center.

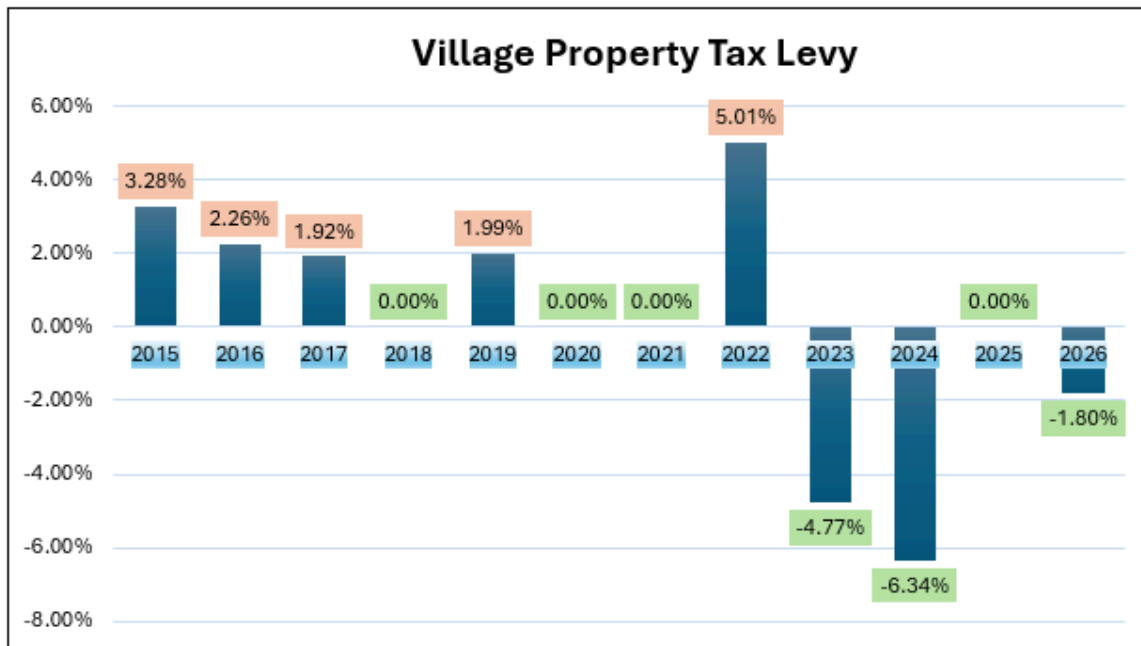
Revenues	2027 Budget	2026 Budget	Increase/ (Decrease)	% Change
Reoccurring Revenues	177,404,598	179,006,183	(1,601,585)	-0.9%
Property Taxes	26,796,460	25,537,577	1,258,883	4.9%
Other Taxes	19,982,444	17,194,500	2,787,944	16.2%
Intergovernmental Revenue	65,434,509	76,740,509	(11,306,000)	-14.7%
Licenses, Permits & Fees	2,098,500	2,059,752	38,748	1.9%
Charges For Services	54,194,771	49,996,827	4,197,944	8.4%
Fines & Forfeits	634,170	541,250	92,920	17.2%
Investment Income	4,481,980	3,257,800	1,224,180	37.6%
Other Revenue	3,006,264	2,947,168	59,096	2.0%
Reimbursements	775,500	730,800	44,700	6.1%
Other Financing Sources	15,896,300	8,751,000	7,145,300	81.7%
Other Financing Sources	15,896,300	8,751,000	7,145,300	81.7%
Grand Total	193,300,898	187,757,183	5,543,715	3.0%

The chart below summarizes the major revenue categories using 2025 Actual, 2026 Budget, 2026 Estimate, 2027 Proposed Budget, and a preliminary 2028 forecast.



The proposed 2026 property tax levy, payable in 2027, is \$17.9 million, a reduction of \$327,794, or 1.8%, from the 2025 levy. Without approximately \$8.3 million in planned abatements, the levy would have increased substantially. With the proposed abatements, the 2026 levy will be the lowest in eleven years. This marks the fourth consecutive year in which the Village has either reduced the levy or held it flat. The 2023 levy, payable in 2024, was reduced by 4.8%, followed by a 6.3% reduction in 2024, no increase in 2025, and the proposed 1.8% reduction for 2026. The Village now levies primarily for public safety operations and pensions and, for the first time, has eliminated the debt service levy. The Village's total debt service obligation for 2027 is approximately \$7.9 million, all of which can be supported without a property tax levy due to prudent financial management and available resources.

The Village continues to actively manage its property tax burden. The proposed 2026 levy, payable in 2027, totals \$17.9 million, a 1.8% decrease from the prior year. The broader property tax revenue category also includes approximately \$7.8 million in tax increment revenues from two Village Tax Increment Financing Districts and approximately \$1.1 million in Special Service Area taxes associated with services provided to unincorporated Elk Grove Township.



In the 2025 assessment year, the Village's equalized assessed value increased by approximately \$408.9 million from the prior triennial assessment, bringing total EAV to approximately \$2.7 billion. The Village's current tax rate is approximately 0.689%, and the proposed reduction in the property tax levy is expected to place additional downward pressure on the Village rate. In November 2024, voters approved referendums for the Mount Prospect Park District and School District 57, resulting in additional borrowing and higher property taxes from those districts. In response, the Village continues to reduce its levy where financially sustainable without compromising reserves, service levels, staffing, or long-term financial stability. The Village's levy reductions help offset a portion of these broader property tax increases. For a home valued at approximately \$367,900, based on median home value data, the current Village portion of the property tax bill is approximately \$827.

Please note the following information:

The Other Taxes category includes locally imposed revenues such as the home-rule sales tax, hotel/motel tax, food and beverage tax, utility taxes, real estate transfer tax, and municipal grocery tax. The category is projected to generate approximately \$20.0 million in 2027, an increase of \$2.8 million over the 2026 Budget. Municipal grocery tax collections have significantly exceeded the Village's initial estimate. Although the municipal grocery tax became effective January 1, 2026, it generally replaced the former sales tax imposed on qualifying grocery purchases rather than creating a new tax burden. The initial estimate was \$929,000; current trends indicate approximately \$2.6 million in annual revenue, as reflected in the 2027 Budget. The Village also expects approximately \$9.0 million in home-rule sales tax, \$2.0 million in food and beverage tax, \$2.7 million in utility taxes, and \$1.2 million in real estate transfer tax revenue in 2027.

Intergovernmental revenues, the Village's largest revenue category, are projected to total \$65.4 million in 2027. State-shared sales tax is expected to generate \$49.1 million, while income tax distributed through the Local Government Distributive Fund (LGDF) is projected at approximately \$10.3 million. The category also includes approximately \$1.3 million in one-time grants for critical infrastructure and other capital projects. Compared with the 2026 Budget, sales tax revenue is projected to increase by \$9.2 million, or 23.2%. The 2027 Budget recognizes the sustained strength of recent collections while continuing the Village's conservative approach to revenue forecasting. The 2026 General Fund is currently projected to generate an approximately \$8.3 million surplus, primarily due to stronger-than-budgeted sales tax revenues. The 2027 sales tax budget is based on trailing 12-month collections.

Investment income continues to benefit from the higher interest-rate environment. The Village currently projects approximately \$4.5 million of investment income for 2026, compared with the original budget of \$3.3 million. Given uncertainty regarding future Federal Reserve policy and market interest rates, the 2027 Budget conservatively assumes \$4.5 million of investment income.

The 2027 Budget includes \$58.3 million in charges for services, approximately \$5.0 million, or 9.5%, above the 2026 budgeted amount. Risk Management medical and dental charges are increasing significantly, primarily due to higher health insurance premiums. The 2027 Budget does not increase ambulance billing fees and projects approximately \$3.9 million in ambulance revenues. Water and sewer rates are proposed to increase by 7.0% and 5.75%, respectively. The Village is currently updating its utility rate study. However, these increases are necessary to support current operations and planned capital investment in the utility system.

Other financing sources primarily consist of planned interfund transfers, as summarized below.

From	To	Purpose	2027 Amount
General Fund	Debt Service Fund	2018B - Police Fire HQ Bond	1,444,250
General Fund	Debt Service Fund	2016 Bond Abatements	1,762,750
General Fund	Street Const. Fund	Supporting Street Construction	2,486,800
General Fund	Pension Stabilization	Pension Stabilization	2,000,000
General Fund	Parking System	Capital Projects	100,000
EGRF SSA	General Fund	Operating Transfer	1,102,500
Total			8,896,300

These transfers support several strategic priorities, including capital investment and the abatement of property tax levies for debt service and pensions.

Expenditure Budget

The proposed 2027 expenditure budget totals \$196.9 million, a decrease of \$12.2 million, or 5.8%, from the amended 2026 Budget. The decrease primarily reflects the unusually high level of capital investment budgeted in 2026, partially offset by higher operating costs and additional pension contributions in 2027.

Expenses	2027 Budget	2026 Budget	Increase/ (Decrease)	% Change
Operating	\$114,598,972	\$104,452,965	\$10,146,007	9.7%
Community Investment Plan	\$37,785,547	\$65,110,185	(\$27,324,638)	-42.0%
Debt Service	\$7,862,529	\$7,800,294	\$62,235	0.8%
Internal Service Fund	\$17,226,115	\$15,199,350	\$2,026,765	13.3%
Business District Sp. Rev	\$2,805,000	\$2,029,900	\$775,100	38.2%
Special Revenue TIF	\$7,678,000	\$5,730,000	\$1,948,000	34.0%
Interfund Transfer	\$8,896,300	\$8,751,000	\$145,300	1.7%
Revenues	\$196,852,463	\$209,073,695	(\$12,221,232)	-5.8%

The 2027 Budget maintains a structurally balanced General Fund, with recurring General Fund revenues sufficient to support recurring expenditures. On an all-funds basis, total budgeted expenditures of \$196.9 million exceed budgeted revenues of \$193.3 million by approximately \$3.6 million. This difference primarily reflects planned use of accumulated fund balance for previously authorized capital investments in the Prospect & Main TIF District and Water and Sewer Fund and does not represent an operating imbalance.

The 2027 operating budget totals \$114.6 million, an increase of \$10.1 million, or 9.7%, from the amended 2026 Budget. The increase primarily reflects the Village's additional \$5.0 million public safety pension contribution, higher actuarially determined pension costs, increased health insurance premiums, added staffing for the Police, Community Development and Human Services, contractual and cost-of-living wage adjustments, inflationary increases in contractual services, and higher internal-service charges.

Within the Five-Year Community Investment Plan, 2027 capital spending is projected at \$37.8 million, a decrease of \$27.3 million, or 42.0%, from the amended 2026 Budget. The 2026 plan includes an unusually high level of grant-funded and other major capital projects that are not expected to recur annually; the 2027 program therefore represents a more typical annual level of community investment.

Total debt service payments for FY 2027 are projected at approximately \$7.9 million. Internal Service Fund expenditures total \$17.2 million, an increase of \$2.0 million from the amended 2026 Budget. Health

insurance costs are increasing substantially, with broader industry trends reporting increases of approximately 30% to 45%; the Village's increase is approximately 20%. Although this increase is higher than historical norms, it remains below broader industry trends. The plan also includes \$8.9 million in interfund transfers for FY 2027, of which approximately \$5.2 million will support debt service and pension levy abatements. An additional \$2.6 million will support various capital projects, and approximately \$1.1 million will be transferred from the Elk Grove Rural Special Service Area Fund to the General Fund for operations.

During FY 2027, approximately \$4.8 million of outstanding principal will be repaid, along with \$3.1 million in interest. The Village also plans approximately \$12.0 million in new bond proceeds to support construction of the Village Resource Center and street construction projects. The timing of these issuances remains subject to project schedules and may occur in late 2026; for planning purposes, the proposed 2027 Budget currently includes the bond proceeds.

In addition to the 2027 operating budget, the Five-Year Community Investment Plan provides a long-term roadmap for approximately \$185.8 million in capital investment, including \$37.8 million planned for FY 2027. Over the five-year period, approximately \$87.3 million is allocated to street improvement and construction, \$58.4 million to water and sewer replacement, \$16.8 million to building improvements, and \$11.1 million to vehicle replacement. Additional projects are detailed in the Community Investment Plan section of the budget document, with FY 2027 representing the immediate implementation year.

The Village is currently updating its utility rate study; the existing plan was last revised in FY 2023. The 2027 Budget includes a combined water and sewer rate increase of approximately 6.75% to support an expanded water and sewer main replacement program. The prior 2017 rate study had projected an 8.0% increase for FY 2027. Following subsequent evaluation, the current plan calls for a 7.0% increase in water service charges and a 5.75% increase in sewer charges for FY 2027. The Budget also includes a 3.5% increase in refuse rates.

General Fund

General Fund operating expenditures are budgeted at approximately \$88.1 million for 2027, an increase of \$9.2 million from the amended 2026 Budget of \$78.9 million. The increase primarily reflects the additional public safety pension contribution, two new police officers, 3.5 additional FTEs in the Human Services Department, higher health insurance and general liability costs, contractual wage and benefit increases under approved collective bargaining agreements, and cost-of-living adjustments for nonunion employees.

The General Fund is projected to end 2027 with a fund balance of approximately \$63.8 million, representing approximately 63% of the General Fund budget.

General Fund	2025 Actual	2026 Estimate	2027 Budget
Revenues	\$ 92,985,923	\$ 102,799,446	\$ 97,532,552
Expenditures	\$ (79,224,128)	\$ (93,955,652)	\$ (97,532,552)
Surplus/(Deficit)	\$ 13,761,794	\$ 8,843,794	\$ -
Ending Fund Balance	\$ 54,946,411	\$ 63,790,205	\$ 63,790,205
As % of General Fund Budget	60%	65%	63%

It is important to note that not all fund balance is immediately available for spending, as a portion may be associated with accounts receivable and other non-liquid assets. Nevertheless, the Village maintains substantial reserves and continues to adopt structurally balanced annual budgets. These practices, together with sound financial policies and long-term planning, are important factors supporting the Village's strong bond rating and overall financial stability.

The projected General Fund reserve remains well above the 40% target established by the Village Board, continuing the strong reserve position maintained throughout 2026 and projected for 2027. This financial flexibility provides the Village with the capacity to respond to economic uncertainty, revenue volatility, emergencies, and other unforeseen financial needs while maintaining essential services.

2028 Forecast

The preliminary 2028 forecast totals approximately \$201.4 million, an increase of \$4.6 million over the proposed 2027 Budget. The General Fund budget for 2028 is projected at approximately \$101.0 million,

representing an increase of about \$3.4 million from 2027. This increase is primarily attributable to normal operating growth and inflationary adjustments. On an all-funds basis, the preliminary 2028 forecast anticipates the planned use of approximately \$7.6 million in fund balance, primarily to support capital projects. A portion of this amount reflects the use of dedicated sinking fund reserves established specifically for major building improvements. Under the Village's established funding approach, resources for these projects are accumulated over multiple years through planned annual contributions or lease-related payments and then drawn down when the improvements are undertaken. Accordingly, the projected use of fund balance largely reflects the planned deployment of previously accumulated resources rather than an ongoing operating imbalance.

I would like to express my gratitude to our dedicated Budget Team in Team Finance and our entire Leadership Team for their meticulous financial analysis, planning, and preparation of the 2027 Budget. Their work has produced a responsible, transparent, and adaptable financial plan. I also want to recognize the Village Leadership Team for its continued commitment to exceptional customer service and value to the community. Finally, I extend my appreciation to Mayor Paul Wm. Hoefert, the Board of Trustees, and the Finance Commission for their leadership, thoughtful input, and commitment to strategic planning as we continue advancing the Village's Vision for 2040 and beyond.

Sincerely,

Michael J. Cassady
Village Manager

Budget Message

The development of Mount Prospect's annual budget is one of the most important administrative responsibilities of the Village's management team. The Budget serves as the Village's financial and operational plan for the coming fiscal year, outlining anticipated expenditures and identifying the resources necessary to fund them.

The annual Budget must also be considered within the context of the Village's long-term financial strategy. Maintaining Mount Prospect's strong financial position requires the Village to preserve its ability to consistently fund the level and quality of services expected by residents and businesses while remaining responsive to changing economic and community conditions.

To advance this strategy, the Village must continually monitor, evaluate, and respond to several critical factors, including its ability to:

1. Maintain desired levels and quality of municipal services.
2. Provide reliable, sustainable, and equitable funding for those services.
3. Withstand local, regional, and national economic fluctuations.
4. Respond effectively to community growth, changing service demands, economic conditions, and evolving priorities.

The annual Budget should therefore be viewed as more than a one-year financial plan. The budget process provides an important opportunity to evaluate the Village's current financial condition, establish priorities, allocate resources, and make deliberate decisions that influence the Village's long-term direction.

ALIGNMENT WITH THE VILLAGE'S STRATEGIC PLAN

The 2027 Budget is aligned with the Village's Strategic Plan and its Vision for 2040. As part of the annual budget process, the Village Board develops a Strategic Plan Implementation Guide that establishes an action plan for projects and initiatives designed to advance the Village's Vision Attainment Goals.

The Implementation Guide organizes projects and initiatives by strategic goal, identifies top- and high-priority action items, and recognizes major initiatives already underway. While the Strategic Plan establishes priorities and direction, the allocation of financial resources remains subject to Village Board approval through the annual budget process. Integrating strategic planning with budgeting helps ensure that the Village's financial resources are directed toward the priorities established by the Board.

Through the strategic planning and budget processes, the Village seeks to:

- Establish the services to be provided and the appropriate service levels, including the identification of core and mission-critical services and programs.
- Determine the most effective and efficient methods of delivering those services, including opportunities to restructure, consolidate, contract for, or discontinue services and programs when appropriate.
- Provide the personnel, supplies, equipment, technology, and other resources necessary to achieve expected service levels and organizational objectives.
- Define the scope, timing, and funding requirements of major projects and initiatives.
- Identify sustainable revenue sources necessary to support the services, programs, and capital investments to be provided.

Oversight of the budget process is provided by the Village's elected officials and Finance Commission. This oversight incorporates previously established policy direction, long-term financial planning, the Village's financial policies, and its system of internal controls.

Decisions made through the budget process have significant implications for the Village's future financial position and its ability to provide high-quality services. Accordingly, maintaining service levels, ensuring sustainable funding, responding to economic fluctuations, and adapting to changing community needs remain central considerations in the development of the 2027 Budget.

A FEW WORDS ABOUT THE BUDGET

The following information provides important context regarding the 2027 Budget and the Village's budget preparation process.

The Village operates on a calendar-year fiscal year. In addition to the 2027 Budget, the document includes a 2028 Forecast Budget to strengthen the Village's longer-term planning process. The forecast assists the Village in planning and competitively bidding capital projects, evaluating future operating requirements, estimating property tax levy needs, and identifying emerging financial pressures before the next annual budget cycle.

Greater emphasis continues to be placed on the forecast year as a meaningful planning tool. Departments are expected to identify anticipated projects, staffing requirements, contractual obligations, operating changes, and other costs expected to affect the forecast year rather than relying primarily on standard, across-the-board percentage increases.

The Village also utilizes a cost-center approach intended to more accurately reflect the full cost of providing municipal services. Cost centers are generally organized by department so that, when reviewing a departmental budget—for example, the Police Department—the reader receives a more comprehensive picture of the resources required to provide those services to Mount Prospect residents and businesses.

An important component of this approach is the use of internal "lease payments" and departmental charges to fund recurring capital and equipment needs. These transactions are treated as quasi-external transactions for budgeting and accounting purposes and recognize that departments require ongoing investment in assets such as vehicles, computers, technology infrastructure, and facilities. Departmental charges accumulate resources over time to help fund the eventual replacement or improvement of these assets.

Beginning in 2025, the Village established two additional sinking-fund programs: the Building Improvement Fund and an expanded technology replacement funding program. Similar to the Village's vehicle and computer replacement programs, departmental charges provide a systematic funding mechanism for known and anticipated building improvements and technology replacement needs. This approach reduces reliance on one-time funding sources and promotes more predictable long-term capital planning.

The Village Board has also adopted a comprehensive fund balance policy governing fund balance targets and the use of accumulated resources within operating and capital funds. The policy is intended to ensure that adequate resources are available to fund essential services and projects while maintaining sufficient reserves to provide financial stability during economic downturns and flexibility to respond to unforeseen needs. The current fund balance policy was most recently revised in 2023.

The Budget document follows a top-down presentation designed to move the reader from the Village's broad organizational and strategic framework to increasingly detailed financial and operational information. The introductory sections—including the Introduction, Village Manager's Budget Message, and Strategic Plan—provide context regarding the organization, its priorities, and the foundation upon which the Budget was developed.

Subsequent sections provide detailed financial and operational information, including Fund Summaries, Revenue Summaries, Expenditure Summaries, and departmental budgets, followed by the Community Investment Plan, Debt information, and Other Financial Information. The latter section includes the Five-Year Financial Forecast, Financial Policies, and Glossary. For readers reviewing a printed or PDF version of the Budget, the Glossary is included in the appendix.

2027 BUDGET

The 2027 Budget represents the Village's financial and operational plan for the coming year. It identifies anticipated expenditures and the resources necessary to fund Village services, programs, capital investments, and other obligations. The following sections provide an overview of the significant financial items affecting each major fund category.

GENERAL FUND

The General Fund is the Village's largest operating fund and accounts for most of the Village's general governmental activities. It supports essential municipal services, including Police and Fire protection, Finance, Human Services, Community Development, Inspectional Services, Public Works, and General Administration.

The 2027 General Fund Budget totals \$97,532,552. The proposed budget is balanced, with annual revenues sufficient to support annual expenditures and interfund transfers.

The General Fund Budget represents an increase of approximately \$6.7 million, or 7.3 percent, compared with the amended 2026 Budget. The increase is primarily attributable to an additional voluntary contribution of \$5.0 million toward public safety pensions, the proposed addition of two police officers, additional staffing within the Human Services Department, cost-of-living adjustments, and other contractual and inflationary cost increases.

The 2027 General Fund Budget includes approximately \$7.8 million in interfund transfers. Of this amount, \$3.2 million will be transferred to the Debt Service Fund, \$2.5 million to the Capital Improvement Fund, \$2.0 million to the Pension Stabilization Fund, and \$100,000 to the Village Parking System Fund. Approximately \$5.2 million of these transfers will ultimately support property tax levy abatements, while approximately \$2.6 million will support capital improvement projects and other identified needs.

Public safety pension funding remains one of the Village's most significant long-term financial priorities. Required public safety pension costs are increasing by approximately \$603,943 in 2027. In addition to its required contributions, the Village proposes an additional voluntary contribution of \$5.0 million from sales tax revenues to accelerate pension funding and reduce long-term unfunded liabilities.

The total public safety pension levy before abatements is approximately \$12.4 million. Of this amount, approximately \$3.5 million will be supported through the Pension Stabilization Fund, reducing the amount required from the property tax levy for tax year 2026, payable in 2027. The Pension Stabilization Fund will receive a \$2.0 million transfer from the General Fund and approximately \$1.5 million in grocery tax revenues. This coordinated funding strategy allows the Village to continue strengthening its public safety pension systems while moderating reliance on property taxes.

The General Fund also provides approximately \$2.6 million for capital projects identified in the Village's Community Investment Plan.

SPECIAL REVENUE FUNDS

Special Revenue Funds account for revenues that are restricted or committed to specific purposes. The Village utilizes twelve Special Revenue Funds, including the Pension Stabilization Fund, South Mount Prospect TIF Fund, Rural Special Service Area Fund, Refuse Disposal Fund, Motor Fuel Tax Fund, Community Development Block Grant Fund, Asset Seizure Fund, Federal Equitable Sharing Fund, DUI Fine Fund, Foreign Fire Tax Fund, Business District Fund, and Prospect/Main TIF Fund.

The combined 2027 Budget for all Special Revenue Funds totals \$33.3 million, an increase of approximately \$7.8 million, or 30.6 percent, compared with the amended 2026 Budget.

Of the total, approximately \$9.8 million relates to operating activities, \$10.5 million supports projects included in the Community Investment Plan, \$1.4 million relates to debt service, and \$11.6 million relates to other non-operating expenditures.

Budgeted revenues for the Special Revenue Funds total approximately \$32.0 million. The proposed budget includes a planned use of approximately \$1.3 million in accumulated cash and fund balance to support previously identified projects and obligations.

ENTERPRISE FUNDS

The Village's Enterprise Funds consist of the Water and Sewer Utility Fund and two parking funds. The Water and Sewer Utility Fund is a major fund responsible for providing water and sewer services to residential and commercial customers. Expenses include administration, operations, maintenance, utility infrastructure, billing, and collection activities.

The Village Parking System Fund accounts for Village-owned public parking operations, while the Parking System Revenue Fund accounts for commuter parking operations for which revenues are shared with the commuter railroad.

Budgeted 2027 revenues for all Enterprise Funds total approximately \$26.6 million, of which approximately \$26.2 million relates to the Water and Sewer Fund. Enterprise Fund revenues are projected to increase by approximately \$2.3 million, or 9.5 percent, compared with the prior year, primarily because of planned water and sewer rate adjustments and increased parking utilization.

The Village continues to make substantial investments in its water and sewer infrastructure. A combination of utility rate adjustments and available fund equity will support efforts to improve the replacement cycle for water and sewer mains. Historically, the replacement rate equated to an approximately 600-year cycle. Planned investments are intended to reduce that cycle to approximately 130 years, moving the Village closer to a long-term industry benchmark of approximately 100 years.

For 2027, water and sewer rates are proposed to increase by 7.5 percent and 6.0 percent, respectively. Based on these adjustments, the typical residential customer is expected to experience an increase of approximately \$7.87 per month in the combined water and sewer utility bill.

The Water and Sewer Fund expenditure budget totals approximately \$29.7 million, consisting of \$16.2 million in operating expenditures, \$11.6 million for capital improvements, and \$1.9 million for debt service. Capital investments include water main replacement, sewer rehabilitation, and other recurring utility infrastructure improvements.

The 2027 budgets for the Village Parking System Fund and Parking System Revenue Fund are approximately \$241,788 and \$148,215, respectively.

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for financial resources used for the acquisition, construction, and improvement of major capital assets other than those financed through proprietary funds. The 2027 Budget includes three active Capital Projects Funds: the Capital Improvement Fund, Street Improvement Construction Fund, and Flood Control Construction Fund.

The combined 2027 Budget for the Capital Projects Funds totals approximately \$11.5 million, a decrease of approximately \$28.0 million, or 70.9 percent, compared with the amended 2026 Budget. The significant year-over-year decrease primarily reflects the completion or advancement of several large, grant-funded, one-time projects included in the 2026 Budget, including the Melas-Meadows Bridge and Rand-Kensington-Elmhurst Road intersection improvement projects.

Despite the year-over-year decrease, the 2027 Budget continues to provide significant resources for the maintenance and improvement of Village infrastructure and facilities and for projects supporting the Village's Strategic Plan and Community Investment Plan.

The Capital Projects Funds are expected to receive approximately \$2.5 million in interfund transfers from the General Fund. Intergovernmental revenues total approximately \$7.3 million, including \$6.0 million in sales tax revenues and \$1.3 million in grant funding.

Under the Village's capital funding strategy, approximately \$6.0 million is generally allocated annually among the three Capital Projects Funds. For 2027, the Capital Improvement Fund will receive \$2.0 million, while the Street Improvement Construction Fund will receive \$4.0 million. Because the Flood Control Construction Fund currently has sufficient resources to support its identified needs, its customary allocation has been redirected to the Street Improvement Construction Fund. Annual allocations may be adjusted based on the specific funding requirements identified in the Community Investment Plan.

Total expenditures within the Capital Projects Funds include approximately \$11.3 million for capital projects and approximately \$239,964 for operating expenditures.

The proposed budget includes a planned use of approximately \$575,229 in accumulated cash and fund balance across the three Capital Projects Funds. This planned use primarily reflects timing differences between when revenues were accumulated and when the associated projects will be completed. After the planned use of fund balance, all three funds are projected to maintain positive fund balances and remain in compliance with the Village's fund balance policy.

DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources and payment of principal and interest on the Village's general long-term debt. Debt obligations supported directly by other funds, including the Water and Sewer Fund and TIF funds, are excluded from this fund.

The 2027 Debt Service Fund Budget totals approximately \$4.5 million, representing a marginal increase of \$6,490, or 0.14 percent, compared with the prior year.

Resources supporting debt service include video gaming tax revenues, state sales tax revenues, interest income, and General Fund transfers. Video gaming and state sales tax revenues are budgeted at approximately \$380,000 and \$879,560, respectively. Approximately \$3.2 million in property tax levy abatements will be supported through transfers from the General Fund.

Budgeted expenditures include approximately \$2.7 million in principal payments, \$1.8 million in interest expense, and \$2,000 in bond-paying agent fees.

INTERNAL SERVICE FUNDS

Internal Service Funds account for goods and services provided by one Village department or fund to another on a cost-reimbursement basis. The Village's Internal Service Funds include the Vehicle Maintenance Fund, Vehicle Replacement Fund, Computer Replacement Fund, Building Improvement Fund, and Risk Management Fund.

The combined 2027 Budget for the Internal Service Funds totals approximately \$19.9 million, an increase of approximately \$2.1 million, or 10.7 percent, compared with the amended 2026 Budget.

The Computer Replacement Fund supports the replacement of information technology infrastructure and end-user equipment. Its 2027 Budget totals approximately \$666,500, a decrease of approximately \$76,253, or 10.3 percent, compared with the amended 2026 Budget. Departmental funding includes approximately \$485,000 attributable to the Police Department and \$181,500 attributable to the Fire Department for planned technology replacement.

The Risk Management Fund has a 2027 expenditure budget of approximately \$14.6 million, an increase of approximately \$2.1 million, or 16.5 percent, compared with the prior year. Health, dental, and liability insurance costs account for approximately \$14.4 million of total expenditures and represent the primary driver of the year-over-year increase. Funding is primarily provided through departmental charges and employee and retiree contributions. Employee and retiree contributions are projected at approximately \$2.3 million, departmental contributions at \$11.5 million, and investment income at approximately \$125,000.

The Vehicle Maintenance Fund is expected to receive approximately \$2.7 million in departmental charges and \$35,000 in investment income. Budgeted expenditures total approximately \$2.64 million, including \$1.6

million for personnel, \$818,746 for commodities and supplies—including fuel and vehicle parts—\$144,552 for contractual services, and \$43,191 for other expenditures.

The Vehicle Replacement Fund has a 2027 expenditure budget of approximately \$1.9 million, a decrease of approximately \$2.1 million, or 52.3 percent, compared with the amended 2026 Budget. Vehicle acquisition delays associated with supply-chain constraints resulted in unusually high budgets in recent years as previously authorized purchases were carried forward. The 2027 Budget reflects a return to a more typical annual vehicle replacement schedule.

The Building Improvement Fund will collect approximately \$1.4 million in departmental charges to accumulate resources for future major improvements to Police, Fire, Public Works, and other Village facilities. The 2027 Budget includes approximately \$100,000 in expenditures for a Public Works facility improvement project.

2028 FORECAST BUDGET

The 2028 Forecast Budget projects total expenditures of \$201.4 million and provides an early indication of the Village's anticipated financial requirements beyond the 2027 Budget year.

The General Fund forecast increases by approximately \$3.4 million, or 3.5 percent, primarily reflecting anticipated personnel, contractual, pension, and other operating cost adjustments. Capital Projects Funds are projected to increase by approximately \$5.96 million.

Special Revenue Fund expenditures, however, are projected to decrease by approximately \$10.6 million, primarily because several significant one-time Community Investment Plan projects funded in prior years are not expected to recur in 2028. This reduction largely offsets projected increases in other fund categories.

Overall, the 2028 Forecast Budget currently reflects a planned use of approximately \$7.6 million in accumulated cash and fund balance. This planned use should not necessarily be interpreted as a structural operating imbalance, as a portion reflects the intentional use of resources accumulated in prior years (through building improvement sinking fund) for planned capital projects and other one-time expenditures.

Because the forecast represents an early planning estimate rather than an adopted spending plan, these projections will continue to be refined as revenue trends, operating requirements, capital priorities, economic conditions, and other assumptions become clearer during the development of the 2028 Budget.

Budget Process

Public officials generally recognize that the preparation and adoption of the annual budget are two of the most important duties with which they are charged. However, the adoption of the budget is not an end in itself, but it is just one step in an ongoing process. The process encompasses an extended period of planning, review, and priority setting. When the budget is adopted, it then becomes the fiscal plan which spells out how services will be provided and community improvements will be achieved. After the budget is adopted, it also becomes a control mechanism by which to measure the resources expended to meet the approved objectives and to measure the adequacy of the fiscal plan.

A calendar identifying the specific dates for the 2028-2032 Community Investment Program (CIP) and 2028 calendar year budget is included in this section. The following is a description of the various phases of this budget process.

The Strategic Plan

The budget is developed around the Village's Strategic Plan Vision for 2041. Each year to start the budget process, the Village Board will prepare a Strategic Plan Implementation Guide that establishes an Action Plan for projects and initiatives designed to advance the Goals for Vision Attainment. The Implementation Guide organizes projects and initiatives by goal and prioritizes targets for action as top and high priority. Also included in each goal are major projects and initiatives already in progress. Priorities still require funding decisions by the Board, hence their inclusion in the budget process.

The Community Investment Program

The development of the Community Investment Program (CIP) is a prelude to work in the annual budget. The CIP is the Village's five-year plan for capital expenditures. It addresses the Village's needs for replacement, upgrade, and expansion of infrastructure and other long-lived, high-cost assets. Generally included in the CIP are planned capital expenditures of \$25,000 or more, proposed purchases for the Village's motor vehicle fleet, and all IT purchases for the coordination of the computer program.

The CIP development process for the 2027-2031 CIP preceded preparation of the operating budget for 2027. A CIP kick-off meeting was held in May with submittals due mid-June. Departmental reviews with the Village Manager's Office took place in August with final budget amounts completed in September. The final CIP is incorporated into the annual budget document.

The Annual Budget

The Village has adopted sections 5/8-2-9.1 through 5/8-2-9.10 of Chapter 65 of the Illinois Compiled Statutes, providing for a municipality's financial operations under an annual budget in lieu of an appropriation ordinance. The approved budget provides the authority to expend funds in the new fiscal year.

In addition to the annual budget, the Village includes in its budget document the projected financial operating plan for the subsequent fiscal year. This projected plan is termed the "forecast." For example, this 2027 annual budget includes a 2028 forecast. The forecast is not legally binding, but it enables the Village to look into its financial operating future. The budget document also includes a five-year financial forecast for an even longer-term view of the financial direction and condition of the Village.

Formulation of the annual budget parallels the formation of the CIP. The Finance Department will hold a budget kickoff meeting communicating parameters for guiding budget development and open access to the Village's budgeting system at which time the departments prepare their budget requests.

Upon receipt of the departmental budget requests, the Finance Department compiles the draft budget. Revenue estimates are prepared by the Finance Department based upon historical trends, economic forecasts of authoritative sources, and anticipated activities and events in the community which are expected to have a local economic impact. Departmental meetings are held with staff from the Village Manager's Office and Finance Department to discuss the budget request.

The Village Manager reviews all departmental budget requests, ensures that they are consistent with directives of the Village Board and initiatives outlined in the strategic plan, and fashions a feasible fiscal plan. The product is the proposed budget, which the Village Manager

submits to the Village Board and the Finance Commission. The Finance Commission is a citizens' commission comprised of seven members appointed by the Mayor that advises and assists the Village Board in the maintenance of a sound tax structure and overall fiscal policy.

Staff then presents the proposed budget to the Village Board and Finance Commission at a series of public meetings. Input from the public is solicited during these budget presentations. Based upon Finance Commission and citizen input, recommendations of staff and its own findings, the Village Board may direct additions, deletions, or revisions to the proposed budget.

The Director of Finance revises the proposed budget as directed by the Village Board. Two public hearings for the proposed budget and property tax levy offer the public an additional opportunity prior to final approval to comment on the fiscal plan for the upcoming year. The Village Manager submits the final budget for formal approval in November. The final budget is adopted by ordinance. According to state law, the budget ordinance must be adopted prior to the start of the fiscal year and filed with the County Clerk within 30 days of adoption.

The budget process does not end with the adoption of the budget ordinance; it actually marks the beginning of a new cycle. Services and programs are evaluated, needs are identified, and then the formal process begins again for the next year.

During the budget year, the fiscal plan will be monitored and changes made as appropriate. When priorities change or unanticipated expenditures are required, the Director of Finance is authorized to transfer budgeted amounts within a department or between departments within a fund. The Director of Finance must notify the Village Manager in writing regarding interdepartmental transfers. Any revisions that increase the total expenditures of any fund must be approved by the Village Board as budget amendments. Expenditures may not legally exceed budgeted appropriations at the fund level.



THE BUDGET MODEL

Generally Accepted Accounting Principles (GAAP) and state statutes require an Illinois municipality to account for revenues and expenditures on a "fund" basis. A fund is a separate accounting entity which is organized into a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenses or expenditures. The General Fund, Motor Fuel Tax Fund and the Water and Sewer Fund are examples of Village funds. Fund accounting segregates funds according to their intended purposes and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

Basis of Accounting

The Village uses the following fund types:

Governmental Funds are used to account for the Village's general governmental activities and include the General Fund, special revenue funds, debt service funds, and capital project funds. Governmental funds use the modified accrual basis of accounting whereby revenues are recognized when they are "measurable and available" and expenditures are recorded when the related fund liability is incurred.

Proprietary Funds use the full accrual basis of accounting and include the enterprise funds (Water and Sewer Fund and Parking Funds) and internal service funds. Under the full accrual basis, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgetary Basis of Accounting

The budgets of the governmental funds are prepared on a modified accrual basis. The budgets of the proprietary funds are prepared on a full accrual basis with the exception of capital expenditures, depreciation, bond proceeds and principal payments. The full purchase price of capital expenditures, which is not considered an expense using the accrual basis, is included in the budget for the current year and proposed and forecast budgets. Depreciation is not included in the budget and is shown only in the prior year's actual expenses. Bond proceeds are included as an Other Financing Source and related principal payments are included as expenditures in the budget. For financial reporting, these transactions are recorded on the balance sheet. A reconciliation of these differences is provided in the Village's Comprehensive Annual Financial Report.

Although the Village is required to account for revenues and expenditures on a fund basis, the fund structure is not necessarily the most appropriate model for reporting the delivery of services. Many authorities believe that a budget organized on the basis of "programs" is more meaningful. A program budget groups all expenditures associated with a specific service or program, regardless of the fund from which the resources are obtained. A true program budget includes actual expenditures for personnel, services and supplies as well as indirect expenditures or allocations for facilities, equipment, and administrative services.

Budgets may be organized in several variations. In actual practice, these variations range from a fund line-item, or appropriation budget, to a true program budget as described above.

The Village complies with state and accounting mandated requirements to account for revenues and expenditures on a fund basis. The Village budget by fund is provided in the Fund Summaries section.

The Village of Mount Prospect uses a "modified program budget" whereby services, or programs, are organized around a department or a division. A department or division is a unit that has been designated by management as a means for providing a specific service. The Village's Fire Department and Street Division of the Public Works Department are examples of these units of management. In the Operating Expenditure section, expenditure amounts are organized by department or division rather than around a fund structure.

Under the Village's modified program budget structure, services or programs are designated within a departmental or divisional unit. Each program includes line-item costs which are categorized by personal services, employee benefits, other employee costs, contractual services and commodities and supplies. Capital expenditures are reported separately as part of the Community Investment Program (CIP). All costs which can be reasonably identified with the program are included regardless of the source of funding. The Operating Expenditure tab includes a statement of activities, divisional organization chart, budgeted positions and amounts, and expenditure category totals.

The Village identifies each line-item expenditure within a department or division with the fund that will provide the resources. Line item detail budget sheets are organized by department. It should be noted that revenues are not departmentalized but are reported directly in the appropriate fund structure in the Revenues Section. As a result, the Village's annual budget fulfills legal reporting requirements and provides a meaningful way to present the costs associated with a service.

After more than eight months of planning and critical review, the budget becomes the fiscal plan for the new budget year. However, just as other plans are subject to change, the Village's fiscal plan (budget) is subject to change during the year. Emergency situations, emerging needs, new opportunities and unforeseen obstacles may require a change in plans during the year. When these circumstances arise, appropriate action will be taken. If the change involves reassigning priorities within a fund, Village management is authorized to make these changes. If the change requires an expenditure that will exceed the amount appropriated for a specific fund, the Village Board will be requested to amend the budget.

Thus, the budget is a dynamic plan that fulfills its purpose of providing the fiscal framework for providing services to Village residents during the budget year and serves as a basis to plan for the future.

BUDGET AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the Village of Mount Prospect, Illinois for its annual budget for the fiscal year beginning January 1, 2026. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communication device.

We believe our 2027 budget continues to conform to program requirements, and we will be submitting it to the Government Finance Officers Association to determine its eligibility for another award.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Village of Mount Prospect
Illinois**

For the Fiscal Year Beginning

January 01, 2026

Christopher P. Morill

Executive Director

Budget Calendar for 2028 Budget

2027 Dates	ACTION
January - 5/1/27	Strategic Plan Development - 2028-2031 Action Plan Village Board and Leadership Team meetings
4/13/27	Joint Workshop - 1Q Review Village Board and Finance Commission
5/26/27	2028-2032 CIP Kick-Off meeting (during weekly Leadership Team meeting). Community Investment Program (CIP) Development Software "Clear-Gov" opened to departments
6/23/27	2028 Budget Kick-Off meeting (during regular weekly Leadership Team meeting) NWS Budgeting System Software opened to departments
6/30/27	Data entry of CIP submittals completed by departments
7/01-23/27	Departmental Capital Budget reviews with Village Manager's Office and Finance Department
7/31/27	Complete Departmental Proposed 2027 Budget amounts. Revenue estimates completed by Finance Department
8/2-13/27	Departmental Budget reviews with Finance Department
8/16-27/27	Departmental Budget reviews with Village Manager's Office and Finance Department
8/10/27	Joint Workshop - Mid-Year Review and Capital Budget presentations Village Board and Finance Commission
8/31/27	Complete Proposed Budget amounts
9/30/27	Deliver Proposed Budget to Village Board and Finance Commission
9/30/27	Proposed Budget available for public inspection at the Village Clerk's Office and the Mount Prospect Public Library - Budget posted on Village website
9/30/27	2028 Budget Review with the Finance Commission - Operating Budget Presentation
10/12/27	Budget Review with the Village Board Operating Budget presentations
10/19/27	First Reading of Property Tax Levy, Abatements, and Proposed Budget Ordinances at Village Board Meeting
10/28/27	Finance Commission Meeting Recommendation of the Budget, Levy, Abatement
11/2/27	Truth in Taxation Public Hearing, Budget Public Hearing, Second Reading and Approval of Property Tax Levy, Abatements and Proposed Budget Ordinances at Village Board Meeting
12/30/27	Approved Budget available for distribution

Budget Policies - Compliance

The following three established policies help guide the budget process: Long-Term Financial policies for Revenues, Expenditures, and Financial Planning; Fund Balance/Net Assets Policy; and Debt Service Policy. These policies are included in the Other Financial Information section of this document. Adhering to the guidelines outlined in the policies is a key component of the budgeting process. Summarized below is the status of the Village's compliance with these policies.

Long-Term Financial Policies for Revenues, Expenditures, and Financial Planning

The Village will maintain a well-diversified revenue structure to reduce the impact on operations resulting from a shortfall in a single revenue source. A surplus is committed to supporting capital items.

Status: The Village has a well-diversified revenue base, with no single source accounting for more than 25.0 percent of total revenues. The reliance on property taxes has been reduced, as the police and fire protection portion of the levy has been held flat or reduced, with annual adjustments only for the public safety pension and debt service portions. Sales Tax is the single most significant revenue source for the Village, accounting for 25.0 percent of the annual revenue budget. The 2027 budget includes diverting a portion of the state sales tax toward capital projects and property tax abatements. The net sales tax revenue available for funding operating expenditures is 21.8 percent of the total annual revenue.

Annual budget with budget forecast. The Village will prepare an annual budget document detailing approved expenses in year one along with a budget forecast for year two to help better project funding budget needs in the future.

Status: The 2027 Budget document includes a budget forecast for all funds. This presentation allows for tracking the changes in reserves resulting from projected revenues and expenditures in year two. This additional insight allows for discussion of potential future shortfalls well in advance of the budget period in question.

Set the annual contribution for public safety pensions at 100 percent of the actuarially determined amount. The annual contribution is determined to be the amount necessary to fund the normal cost plus an amount to amortize the unfunded liability.

Status: The Village Board has committed to funding public safety pension funds at 100 percent. The assumptions used in the calculation of the levy amount are more conservative than called for in state statutes, generating an estimated 28.9 percent higher contribution. This higher annual contribution will work to increase the funding levy and eliminate the unfunded liability more quickly. Additionally, the Village is voluntarily contributing an additional \$5.0 million each year, from 2026 to 2030. This plan will allow the Village to be 80%+ funded by 2030.

Fund Balance/Net Assets Policy

Maintain the General Fund reserve balance at 30 percent to 50 percent of the subsequent year's expenditures. Maintain an adequate reserve to reduce potential current and future risks and ensure stable tax rates.

Status: The General Fund reserves are projected to be at 60 percent by the end of 2026. The surplus reserves in the General Fund have been utilized to stabilize the property tax levy by providing a subsidy to offset the anticipated increase in the public safety pension contribution since 2017. The 2027 budget includes a subsidy of \$2,000,000 from the General Fund for public safety pensions. Furthermore, \$3.2 million from the 2026 revenues will be transferred to the Debt Service Fund, enabling the Village to abate the debt service levy for series 2016 and 2018-B bonds. Both the abatements for public safety pensions and debt service levy will result in a 1.8 percent decrease in the total levy amount compared to the final 2025 levy. As a result, the property tax for the year 2026, payable in 2027, will still be the lowest in the last eleven years. The total tax levy for the year 2015, payable in 2016, was \$18.3 million, whereas the total tax levy for the year 2024, 2025,

and 2026 payable in 2025, 2026, and 2027, respectively, is under \$18.3 million. The 2027 budget is a balance budget. The General Fund reserves are also projected to be above 65 percent of the annual budget for 2027 and 2028.

Maintain the reserve balance in the Debt Service Fund for debt supported by property taxes equal to the next interest payment and for debt supported by alternative revenues at a level equal to 50 percent of next year's principal and interest payment.

Status: The estimated fund balance for the Debt Service fund is \$1.7 million at December 31, 2026. The recommended fund balance for the Debt Service Fund is \$890,780. The 2027 budget is a balanced budget, with no surplus or deficit for the fund, and the estimated fund balance as of December 31, 2026, is again expected to be \$1.7 million. The Village is not reliant on any property taxes for the debt service payments. The Village collects assigned revenue sources for debt service monthly. The Village is anticipated to have enough revenues collected and cash on hand to meet its debt service obligation before due dates and the above discussed fund balance adds cushion for any unforeseen scenarios.

Maintain a net asset balance in the Water and Sewer Enterprise Fund equal to no less than three months of the subsequent year's operating expenses.

Status: The net asset policy compliance is met by the Water and Sewer Fund. A comprehensive water and sewer rate study completed in 2017 provided recommendations for rate increases and the use of debt to achieve proper net asset levels and improve the capital program of this utility. The new rate structure went into effect on January 1, 2018. The ninth year of rate increases is scheduled for 2027 as part of the funding plan. The current charges for water and sewer services are sufficient to cover the operations, capital and debt service needs. The unrestricted net position as of December 31, 2026, is estimated at \$15.2 million, while the minimum requirement is \$6.9 million. The current level is well above the minimum required amount. The same is expected to be continued for 2027 where in spite of having a planned deficit of \$3.5 million, the fund will have an unrestricted net position of \$11.8 million, while the minimum required amount should be around \$7.4 million.

Debt Service Policy

The Village will maintain a debt structure where 50 percent of the outstanding principal will be repaid within ten years.

Status: The Village has debt service principal payments extending out twenty years to 2043. Policy guidelines call for 50 percent of outstanding debt to be paid down in the next ten years. The Village will reach this mark in exactly ten years. Over the next nine years, the Village will pay off \$47.3 million in outstanding bond principals. The total outstanding principal G.O. Bond debt stands at \$88.4 million, as of the date of this report.

The Village will seek to maintain or improve its current bond rating and will specifically discuss with the Village Board a proposal that might cause that rating to be lowered.

Status: The Village has maintained a rating of AA+ from Standard & Poor's since 2009. The Village was recently reviewed again by Standard & Poors (in January 2022) and has received an affirmation to its AA+ rating with a stable outlook.

The Village recently started an Economic Emergency Fund and funded the same with a \$13.0 million surplus from the General Fund surplus generated during the fiscal years 2022 and 2023. This fund will serve the Village during emergencies and will also help the Village with obtaining an upgrade in its credit ratings. One of the important factors reviewed by the credit rating agencies is median household income. Per the new census data, the Village's median household income improved from \$84,353 to \$103,911. The Village also carries a higher fund balance in its General Fund (at 65% - estimated for 2027). The Village is also contribution additional \$5.0 million from 2026 to 2030 towards public safety pensions. All these factors are expected to help the Village obtain a AAA rating in the near future.

Guidelines for Direct Debt are as follows:

Outstanding Debt (Governmental) as a Percent of the Equalized Assessed Value

Guideline: 1 to 3.0%, **75% of Guideline: 2.25%** - Current level is 1.81% (in compliance with guidelines – the calculation includes only bonds issued for governmental funds, excludes TIF and Enterprise Funds)

Outstanding Debt (Governmental) per Capita

Guideline: \$500 to \$1000, **75% of Guideline: \$875** – Current level is \$846 (in compliance with guidelines)

Debt Service Expenditures (Governmental) as a Percent of General Fund Expenditures

Guideline: 5 to 10%, **75% of Guideline: 8.75%** — Current level is 5.23% (in compliance with guidelines)

Status: The Village maintains a responsible debt level. The Village is in compliance with all the above specified guidelines set for holding direct debt.

STRATEGIC PLAN

Executive Overview

The first Village Strategic Plan was completed in early 2015 and has been revised and updated each year since then. The strategic plan provides the mission, vision, and goals for vision attainment along with the strategic action plan of the organization. An implementation guide was developed using the goals identified in the Strategic Plan. This implementation guide provides the objectives, short-term challenges and opportunities, and action items to be taken to accomplish the goals of the Village. Action items are prioritized as top or high priority by the Village Board and fall into three categories: Policy Agenda, Management in Progress, and Major Projects. The implementation guide is updated annually to reflect work completed and changing priorities.



Mission Statement

The mission of Mount Prospect Village Government is to advance our community's collective quality of life and potential through adaptive leadership and leading-edge service delivery.

Mount Prospect Vision

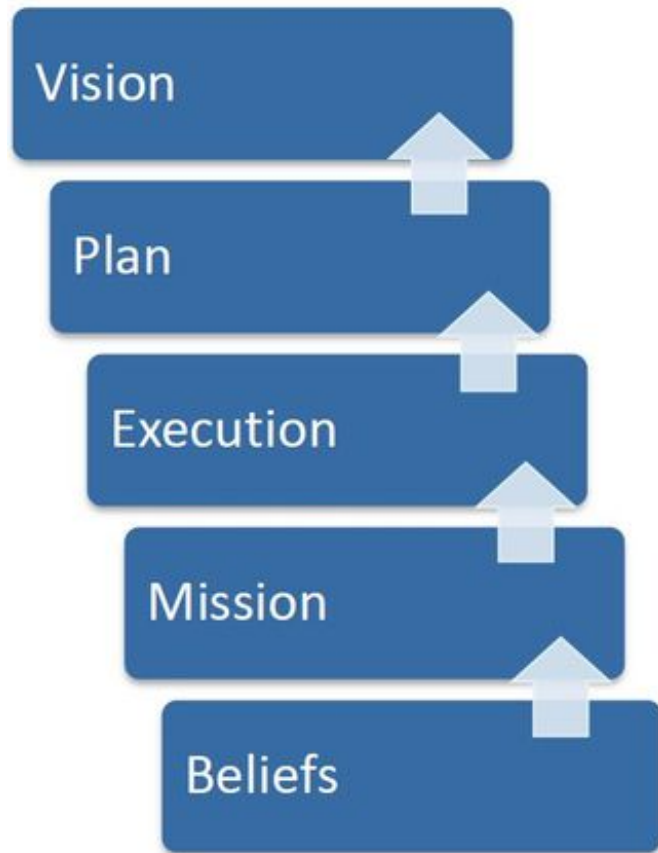
The Village of Mount Prospect represents
The Best of Suburban Communities -
Thriving,
Proud,
Diverse and Connected -
having a Rich Heritage,
Strong Values and
A Timeless Yet Contemporary
Atmosphere.

Core Beliefs

- Respect** for others and in the workplace,
- Listening** and understanding
- Acting in an **Ethical** Manner
- Demonstrating a **Positive and Optimistic** Attitude
- A **Commitment to Service**
- Practice of **Sound Analysis and Decision-Making**, and
- Building Consensus** as part of a team



Strategic Action Plan Model



The strategic planning model used to create the plan is illustrated to the left.

Each of the components of the Planning Model is a building block leading to the:

Vision – The value-based principles that describe the preferred future in 15 years.

The components of the planning model include:

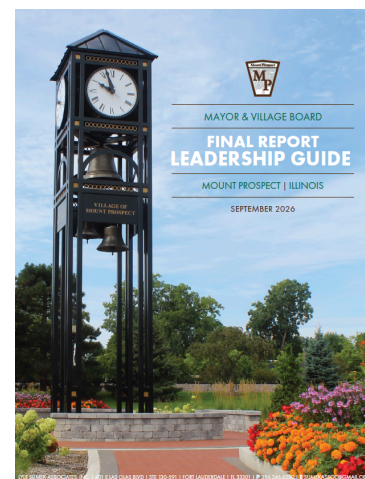
Plan - Strategic goals that focus outcome-based objectives and potential actions for the next five years.

Execution – Plan with a one-year focus that includes prioritized actions from the Mayor and Village board resulting in an annual action plan and a management agenda identifying major projects of staff.

Mission – Principles that define the responsibility of Village government and frame the primary services – core business services.

Beliefs – Personal values that define performance standards and expectations for employees.

The Village of Mount Prospect Strategic Plan is described on the Village's [website](#) and includes a complete listing of Policy and Management Agenda and Action items. There are also links to plan documents that detail the Objectives, Value to Residents, Short-term and Long-term Challenges and Opportunities, Policy and Management Actions, and Management in Progress for each goal. In addition, there is a public dashboard which allows anyone to see the status of specific items within the Village's Strategic Plan.



The Strategic Action Plan begins by focusing on the areas of importance to develop goals that are the map to achieving the Village's vision for the future. Through a collaborative effort between the elected officials and staff, four goals were identified with underlying objectives and specific action steps to accomplish each goal.

- Goal 1 — Effective Village Government: Financial Sound, Exception Service
- Goal 2 — Family-Friendly Neighborhoods: Safe and Livable for All
- Goal 3 — Top-Quality Village Infrastructure: Balanced and Proactive Community Investment
- Goal 4 — Vibrant Community Destinations: Downtown, Randhurst Village, South Mount Prospect and Other Commercial Corridors

Below are the top, high priority and other action agendas, both Policy and Management Agendas, identified for each of the stated goals. Following these action items is a summary of the 2025–2026 Accomplishments.

1 Effective Village Government

FINANCIALLY SOUND, EXCEPTIONAL SERVICE

Policy Agenda

• Community Survey	TOP
• Bond Issuance	TOP
• Village Resource Center	HIGH
• Village Policy Book Development	HIGH
• Public Safety Pension Funding Strategy	HIGH
• Village Communications with Residents	

Management Agenda

• Police Negotiations and Contract: Approval	TOP
• Village Website Refresh and Design: Direction	TOP
• Auditor Selection: Direction, Contract Award	HIGH
• Intergovernmental Collaboration	HIGH
• Elected Officials' Compensation	HIGH
• Village Classification and Compensation Plan Implementation	
• Sales Tax Strategy and Action Plan	

2 Family-Friendly Neighborhoods

SAFE AND LIVABLE FOR ALL

Policy Agenda

• Micro-Mobility Enforcement	TOP
• Lighting Policy	TOP
• 2040 Plan	HIGH
• Banner Policy and Guidelines	
• Zoning Notification Policy and Process	
• Code Enforcement : Compliance on Minor Issues	

Management Agenda

• Traffic Safety (Laws, Enforcement, Compliance)	TOP
• International Building & Fire Code Updates	HIGH
• Transit Study Implementation	HIGH
• Rental Housing Code Updates	
• Synthetic Marijuana Enforcement	
• People Over Parking Regulation	

3 Top-Quality Infrastructure

BALANCED AND PROACTIVE COMMUNITY INVESTMENT

Policy Agenda

• Fire Station 12 Renovation	TOP
• Sidewalk Policy: Direction & Village Actions	

Management Agenda

• Stormwater Master Plan & Study Report	TOP
• Rand–Elmhurst–Kensington Intersection, Phases II & III	TOP

4 Vibrant Community Destinations

DOWNTOWN, RANDHURST, SOUTH MOUNT PROSPECT & CORRIDORS

Policy Agenda		Management Agenda	
• 111 E. Busse Project	TOP	• 1600 Bishop Project — PUD Amendment	TOP
• North Mount Prospect Connection	HIGH	• CloudHQ Project — Tenant & Vertical Construction	HIGH
• Business Retention & Outreach	HIGH	• 200 S. Main Redevelopment (Fatpour Tapwork)	HIGH
• St. Mark's Church Property		• 500 W. Central Project — Construction Monitoring	
• 100 E. Northwest Highway Project		• 20 West Project — MOU Signing	
		• 1 Rand Road — Conditional Use for Car Wash: Direction	

2026-2027 Goals Matrix

The following chart details the Mayor and Village Board Strategic Priorities linked by Department.

	STRATEGIC GOALS			
	GOAL 1	GOAL 2	GOAL 3	GOAL 4
	EFFECTIVE VILLAGE GOVERNMENT	FAMILY-FRIENDLY NEIGHBORHOODS	TOP-QUALITY VILLAGE INFRASTRUCTURE	VIBRANT COMMUNITY DESTINATIONS
Department	Financially Sound, Exceptional Service	Safe and Livable for All	Balanced and Proactive Community Investment	Downtown, Randhurst Village, South Mount Prospect and Other Commercial Corridors
Village Administration	X	X		X
Finance	X			
Community Development	X	X		X
Human Services	X	X		
Police	X	X		
Fire	X	X	X	
Public Works	X	X	X	

2026 Accomplishments

A record of what Village departments delivered over the past year, organized under the four strategic goals.

DEPARTMENT KEY: HS - Human Services | VMO - Village Manager's Office | FIN - Finance | MRKT - Marketing and Public Relations | FIRE - Fire | PD - Police | DIG COMS - Digital Communication | PW - Public Works | IT - Information Technology | BIS - Building & Inspection Services
CD-PED - Community and Economic Development

1 Effective Village Government

FINANCIALLY SOUND, EXCEPTIONAL SERVICE

BIS	Continued exceptional service across small- and large-scale projects, with positive service experiences	HR	Hosted an all-Village intern luncheon creating an opportunity for interns to feel welcomed and connect with the leadership team.
BIS	Continued the rental housing licensing and inspection program, making housing safer, cleaner, and more code compliant	HR	Completed a health insurance dependent audit to confirm covered dependents meet the eligibility requirements of the plan
BIS	Managed adjudication, county and state court cases, and code enforcement including a highly complex court case involving Prestige Feed which stopped operating December 2026.	HS	Introduced an evidence-based fall prevention program in response to Fire Department calls involving older adults
BIS	Kept the permit process streamlined and effective, reviewing new applicant-proposed technology that meets or exceeds safety and code compliance	HS	Provided community support through federal policy changes
BIS	Employees achieved Licensed Environmental Health Practitioner (LEHP) designation	HS	Crisis response and support services for residents of 701 Huntington Commons following a storm incident
BIS	Evolved the Hoarding Committee to address increasingly complex cases and added a training component with outside trainers	HS	Continued partnership with North Suburban Legal Aid to serve residents
BIS	Engaged the community through office appointments, online channels, Coffee Talk, construction workshops, Village meetings, and field visits	HS	Public Health Nurse expanded education for younger residents and families
BIS	Maintained online permit applications at 75–80% through the Village portal	HS	Grew the food pantry volunteer group and launched a volunteer newsletter
BIS	Expanded the adjudication system, including increased presence on stop work orders and code enforcement	HS	Established a cell phone bank partnership for clients without access to a phone
BIS	Implemented a community enforcement and education campaign on unregulated THC products, Kratom, and Tianeptine following Village-wide restriction	HS	Community Social Worker and Public Health Nurse joined the Cook County food insecurity committee
VMO	Created a weekly news update for staff	HS	Met with both townships to review services provided and service demands to ensure community needs are being met
DIG COMS	Replaced projectors and projector screens in the Village Board Room	HS	Participated in the Northwest Homeless Consortium to increase services for homeless individuals
DIG COMS	Facilitated the 4th Mount Prospect Citizens Civics Academy	HS	Created a community resource directory to provide residents with barriers to technology access to basic resource information.
DIG COMS	Increased production of short reels on YouTube and social media	IT	Assisted Public Works with door access upgrades at Village buildings.

DIG COMS	Produced another season of Dish'n Out Mount Prospect promoting nine restaurants	IT	Windows 11 upgrade on all PCs to maintain security updates and application support
DIG COMS	Installed a listening assistance system in the Village Board Room to improve the hearing experience for people with hearing issues.	IT	Adobe and Office application upgrades to maintain compatibility and security updates.
DIG COMS	Instituted live closed captioning for Village Board meetings in compliance with new ADA requirements.	IT	Completed computer and infrastructure equipment replacements (approx. 50 PCs, network switches, printers, and etc.)
FIN	0% property tax levy increase for the 2026 budget saving the average household an average of \$412 for their 2025 municipal property taxes.	MRKT	Designed the 2025 Annual Report and facilitated distribution to showcase the Village's progress and market Village services
FIN	\$5.1 million in property tax abatements for the 2026 budget allowing for a 0% property tax increase.	MRKT	2026 State of the Village presentation telling the story of the Village's major successes and future prospects
FIN	Retained the grocery tax and used the revenue to abate \$929,000 in the public safety pension levy	MRKT	Led ADA compliance work for WCAG 2.1 Level AA, improving website and document usability for visually impaired residents
FIN	Levied and collected \$677,000 in Elk Grove Rural SSA levy that support FF/PMs hired to serve the previously unincorporated areas in south Mount Prospect.	MRKT	Implemented and trained staff on the Board directive to alter social media commenting practices to ensure accurate information sharing
FIN	Optimized investment income, earning \$5.9 million easing of funding on other revenue sources.	MRKT	Launched Communications & Marketing check-in meetings with each department to improve communication throughout the Village
FIN	Maintained \$14.3 million in available funding in the Economic Emergency Fund	MRKT	Implemented Calaméo, a digital publishing software, for interactive online Village publications and is ADA compliant
FIN	Collected \$44.2 million in sales tax	MRKT	Created an annual marketing piece covering a full year of ribbon cuttings, ribbon tyings, and groundbreakings promoting economic development successes
FIN	Pension funding increased 7% for the police fund and 6.5% for the fire fund	MRKT	Onboarded Public Works to the centralized Village Canva account allowing for design sharing between departments
FIN	Offset \$21.1 million of the \$41.1 million Community Investment Plan with grants reducing the overall burden CIP items put on the Village levy.	MRKT	Issued the Village's first Ramadan proclamation, accepted with the Mount Prospect Turkish American Society, and a second Lunar New Year proclamation further engaging culture groups that live in Mount Prospect
FIN	Achieved Government Finance Officers Association Triple Crown status with 100% federal and state compliance	PD	K-9 Nova obtained national certification from the National Police Bloodhound Association
FIN	General fund reflects an unaudited operating surplus of \$13.4 million for 2025	PD	Promoted one Deputy Chief, two Commanders, and two Sergeants under the Department's succession plan
FIN	Exceeded projected increment revenue in the Prospect and Main TIF	PD	Hired eight new police officers for retirements and newly added positions
FIN	Used a general fund loan with Prospect and Main TIF generation to payback the loan to acquire the 111 Busse property is a financially prudent purchasing strategy.	PD	Expanded high-level management training and professional development opportunities
FIRE	Tom Wang, Joe Vena, and Brad Bocox promoted to Fire Chief, Deputy Fire Chief, and Battalion Chief	PD/IT	Completed Axon Fleet 3 installation in all front-line vehicles to replace hardware that were at their end of life.

FIRE	● Promoted Matt Pastori and Mike Hayes to the rank of Lieutenant	PD	● Completed active shooter training with the Fire Department at River Trails Middle School to ensure first responders are properly prepared.
FIRE	● Added one paid-on-call firefighter strengthening the department	PD	● Led the Village initiative on micro-mobility device guidelines; ordinance approved October 7, 2025
FIRE	● Completed over 2,300 fire code inspections	PD	● Redesigned the Police Department webpage to create a more user-friendly user experience.
FIRE	● Re-licensed 15 paramedics for four-year terms improving department's ability to respond.	PD	● Purchased new indoor and outdoor drones with improved capabilities
FIRE	● Hired three additional firefighters, increasing sworn members to 84; resulting in a net savings of \$132,000 in Fire Department overtime	PD	● Completed build-out of a dedicated aerial drone vehicle, provide vital equipment to immediately respond to a scene
FIRE	● Implemented 10 new LifePak cardiac monitors delivering the highest standard of pre-hospital care.	PD	● Completed recruitment for the Management Analyst position to oversee department fleet management, grants and accreditation
FIRE	● Completed the planned replacement of power stretchers and cots	PD	● Completed recruitment for an Administrative Assistant to manage department awards program, crime prevention scheduling and the Village's Alarm Program
FIRE	● Awarded \$850,000 in Community Project Funding to offset Station 11 renovations	PD	● Village Board approved increasing sworn officers from 90 to 92 and creating a Traffic Unit to address neighborhood speeding
FIRE	● Placed tablet command software into service, replacing outdated software	PD	● Completed the strategic goal report on traffic safety laws, enforcement, and compliance
FIRE	● Village Board approved purchase of a new ambulance for 2028 delivery	PD	● Dedicated a Spanish-speaking officer to the Community Connections Center one day per week to make it more convenient for residents to have their non-emergency concerns address.
FIRE	● Implemented the FlowMSP pre-incident planning platform allowing real time data for response personal to identify building hazards.	PW	● Annual leaf collection program provides residents with a no-cost, convenient way to get dispose of leaves in the fall
FIRE	● Security upgrades at Stations 12 and 14	PW	● Completed Kensington Business Center pedestrian bridge rehabilitation to improve pedestrian mobility
FIRE	● Completed the federally required transition from NFIRS to the National Emergency Response Information System (NERIS)	PW	● Completed year three of five of maintenance to rehabilitate Emerson Street Parking Deck
FIRE	● Delivered a 4-district response plan update at the March Committee of the Whole	PW	● Completed Deep Well 16 rehabilitation to maintain back-up water supply system
FIRE	● Members completed 21,820 hours of in-house fire training beyond mandated classes	PW	● Completed annual tree planting program to reforest the Village
FIRE	● Updated the Village Emergency Operations Plan establishing a pre-determined action plan.	CD-PED	● Onboarded former unincorporated businesses into Village licensing to establish regulatory consistency and maintaining health and safety
FIRE	● Hosted an emergency management exercise	CD-PED	● Hosted the 2nd Annual State of the Village and Economic Development Commission Awards to recognize the business community and economic development efforts
FIRE	● Updated petroleum tank farm pre-plan booklets for the most up to date response information	CD-PED	● Completed the design process for new gateway entrance signs to the Village and the Kensington Business Center to support its branding and enhance first impressions
FIRE	● Added Wheeling Fire Department to the northern fire district following entry into the Northwest Central Dispatch System	CD-PED	● Adopted text amendments regarding Kratom, synthetic THC, and Tianeptine to provide clear regulatory authority and enforcement
FIRE	● Completed mass casualty and active shooter training drills with the Police Department enhancing interdepartmental readiness	CD-PED	● Approved zoning relief for Lincoln Middle School to facilitate the construction of a new, modern school,

FIRE	Members obtained 40 new Office of the State Fire Marshal certifications improving their ability to respond to emergencies	CD-PED	representing a significant investment in local education infrastructure
FIRE	Deputy Chief Joe Vena received his Chief Fire Officer certification from OSFM	CD-PED	Facilitated approval of the Lions Memorial Park PUD and related intergovernmental agreement to support a redevelopment that represents a major community investment
HR	Completed a compensation and classification study ensuring the the Village's pay structure remains internally equitable and externally competitive.	VMO	Facilitated approval of the CloudHQ PUD amendment and public improvement agreement that provides funds for future park improvements.
HR	Transitioned the Village's Blue Cross Blue Shield HMO from HMO Illinois to HMO Blue Advantage in response to changes in the HMO Illinois network.	VMO	Resolved the Prestige Feed lawsuit
HR	Recruited and hired a new Human Resources Assistant	VMO	Constructed Central Gateway to create a recognizable and welcoming entrance into downtown
HR	Provided on-site workplace harassment prevention training	VMO	Purchased 1601 E. Algonquin as the future Community Connection Center
HR	Launched a training consortium with Des Plaines and Arlington Heights for shared learning opportunities	VMO	Completed the employee gym and shower project at Village Hall to assist with employee wellbeing and provide facilities for staff to change/clean off after inspection in unsanitary conditions
HR	Achieved an 85.32% Wellness Program participation rate. Supports employees health and wellbeing.	VMO	Created the Walk Your Wheels micro-mobility zone in downtown to provide a clear understanding of what can be expected
HR	Achieved an 85.32% biometric screening participation rate		

2 Family-Friendly Neighborhoods

SAFE AND LIVABLE FOR ALL

BIS	Engaged seniors and residents with special needs to ensure they feel valued and well served	HS	Hosted the first family health resource fair at the CCC, helping connect families with health information, services, and community resources.
FIRE	Installed 65 smoke detectors through the Senior Smoke Detector Program and began installations in manufactured homes	HS	Held the Village's annual Celebration of Cultures, helping bring residents together to celebrate the community's diversity.
FIRE	Collected 10 pallets of food and assisted over 100 families through coat and toy drives	HS / MRKT	Professionally printed and mailed the Senior Buzz newsletter, updated its design, trained staff on print file preparation, and increased subscribership.
FIRE / PD	Hosted an 8-week First Responder Academy for teens, helping provide educational opportunities related to public safety and service.	MRKT	Established an event surveying procedure for all senior events, helping gather feedback and identify opportunities to improve future programming.
HS	Increased community partnerships for food drives, helping strengthen donation efforts and support more residents.	PD	Hosted the annual Citizens Police Academy for residents, helping residents learn more about police operations and public safety.
HS	Held the 5th Mental Health Matters event, helping continue important conversations about mental health	PD	Conducted six Safety Socials with rental communities alongside Human Services, Fire, and Community

and available resources.

- HS • Partnered with local agencies to offer youth programming at the Community Connections Center

Development

- PD • Hosted a substance use prevention program in English and Spanish, helping provide accessible prevention information to a broader range of residents and families.

3 Top-Quality Infrastructure

BALANCED AND PROACTIVE COMMUNITY INVESTMENT

- CD-PED • Submitted the 2025–2029 Consolidated Plan to HUD, guiding five years of federal housing and community development funds

- CD-PED • Completed the public input and existing conditions phases of the Comprehensive Plan, helping establish a foundation for long-term community planning.

- CD-PED • Approved a PUD and Cook County tax incentive to bring Broadway Electric to 500 W. Algonquin, a vacant property in a key commercial corridor

- HS • Completed the Transit Study to identify ways to provide better transportation options

- HS • Completed the CCC needs assessment to evaluate the need for expansion and future services.

- PW • Received the 41st Tree City USA award, recognizing the Village's continued commitment to trees, landscaping, and environmental stewardship.

- PW • Received the 20th Growth City Award

- PW • Completed the 2025 Downtown Parking Study update, confirming sufficient public parking for events and commuting

- PW • Continued the sidewalk inspection and maintenance program, helping identify repair needs and maintain safe, accessible pedestrian routes.

- PW • Continued the storm sewer rehabilitation program, helping improve drainage infrastructure and address long-term maintenance needs.

- PW • Continued the Levee 37 maintenance program, helping protect the community and maintain critical flood-control infrastructure.

- PW • Adopted the Arterial Bike Network Study, helping guide future bicycle connectivity and infrastructure planning.

- PW • Completed the Central and Weller crosswalk modifications, helping improve pedestrian visibility and safety.

- PW • Separate and combined sanitary sewer improvements

- PW • Water main replacement program, helping improve the reliability and long-term capacity of the Village's water distribution system.

- PW • Water meter replacement program, helping improve meter accuracy and support reliable utility billing.

- PW • Reservoir 4 rehabilitation project, helping preserve critical water storage infrastructure and long-term system reliability.

- PW • Rand–Kensington–Elmhurst Road intersection improvements, Phase II design engineering

- PW • Algonquin Road bike path and street lighting, Phase II design engineering

- PW • Installed streetlights along Burning Bush Lane between Kensington Road and Euclid Avenue

- PW • Completed the five-year pavement condition evaluation covering roughly 130 miles of local roads

- PW • Completed Kensington Business Center Pond #6 rehabilitation, helping maintain stormwater management capacity and infrastructure reliability.

- PW • Melas Meadows Bridge Phase II design engineering

- PW • Completed the Oakton water main installation, helping improve water service and system reliability in the area.

- PW • Street improvement program, helping maintain and improve roadway conditions throughout the Village.

- VMO • Approved the intergovernmental agreement with the Mount Prospect Park District for Lions Park

- VMO • Purchased 205 and 209 S. Willie Street, including St. Mark Lutheran Church's parking lot, gymnasium, and parsonage

4 Vibrant Community Destinations

DOWNTOWN, RANDHURST, SOUTH MOUNT PROSPECT & CORRIDORS

- CD-PED • Continued leasing momentum at Randhurst Village, driven in part by proactive Village support

- CD-PED • Approved a PUD to redevelop a long-vacant greenfield site at 201 La Salle, fronting Elmhurst Road

CD-PED	● Zoning case approval: Holiday Inn PUD and Cook County 7B classification	FIRE	● Hosted a Fire Department open house at Randhurst Village
CD-PED	● Entitled a long-vacant downtown parcel at 200 S. Main Street with an approving PUD ordinance and redevelopment agreement	PW / VMO	● Completed construction of the Central Gateway Plaza
CD-PED	● Adopted zoning text amendments easing art studio use in transitional commercial areas, allowing Bloom & Brush to seek approval at 350 W. Kensington Rd		

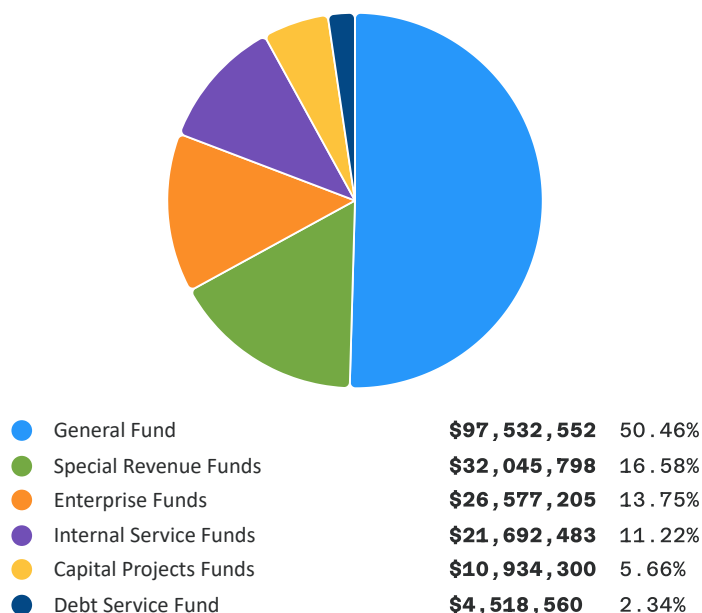
FUND SUMMARIES

Total Village Budget by Fund Type

The purpose of this graphic is to provide an overview of the total Village of Mount Prospect budget for January 1, 2027, through December 31, 2027, by Fund Type. The schedules following this summary present the individual fund budgets, estimated fund or net asset balances, and recommended fund or net asset balances. The section that precedes this Fund Summaries section presents the budget by type of revenue and expenditure. A matrix mapping the Departmental/Fund relations by major/non-major funds and a second by fund type is provided at the end of this section and serves as a bridge between the two ways of viewing the budget.

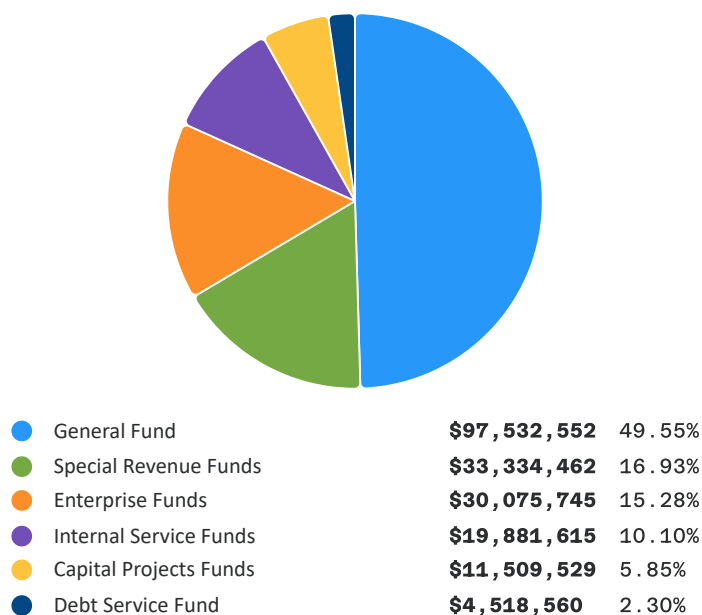
Revenues by Fund Summary

FY27 Revenues by Fund Summary

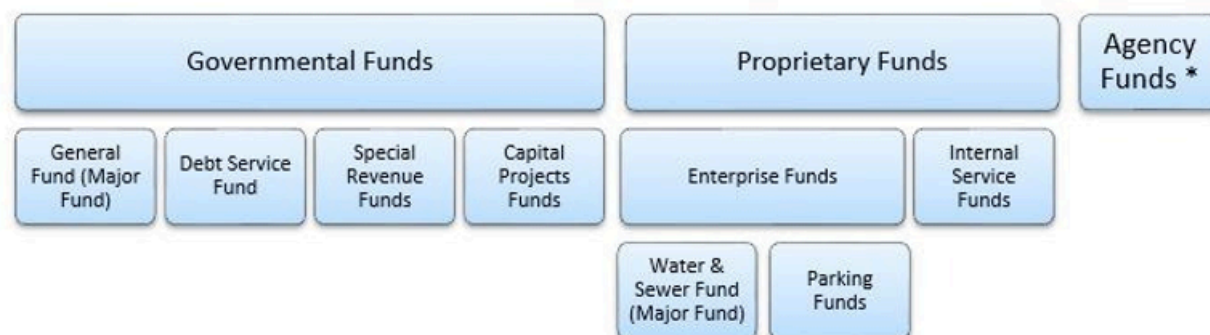


Expenditures by Fund Summary

FY27 Expenditures by Fund Summary



Fund Structure and Descriptions



** Due to the nature of the fund, Agency Funds are not included in the budget document.*

The Village's fund structure is illustrated above.

The major funds for budgetary purposes differ from the major funds reported by the Village in the audited financial statements. The Village reported three major funds in its 2024 audited financial statement. The reason for the difference in major fund reporting is that asset and liability numbers are considered in reporting major funds for financial reporting, and they are not considered for budgeting purposes. The General Fund and the Water and Sewer Funds are classified as Major Funds for the 2026 budget.

MAJOR FUNDS

Fund 001-General Fund (Governmental Fund) – To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Fund 050-Water and Sewer Fund (Enterprise Fund) - To account for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, and billing and collection.

NON-MAJOR FUNDS

Special Revenue Funds

Fund 36-Rural Special Service Area Fund – To account for revenues and expenses associated with fire protection services for the former Elk Grove Rural Fire Protection District.

Fund 37-South Mount Prospect TIF Fund – To account for the resources to acquire property and construct certain improvements in the South Mount Prospect Tax Increment Financing District. Financing is provided by incremental property taxes and investment income.

Fund 38-Economic Emergency Fund - To account for money set aside by Village board for unplanned or emergency expenses. Village Board and Finance Commission approval is needed before spending these saved funds.

Fund 39-Pension Stabilization Fund – To account for pension contribution funds to help stabilize our property tax levy from increases due to changes in actuary assumptions such as mortality tables and interest rates. These funds will be used to abate property taxes in future years.

Fund 040-Refuse Disposal Fund – To account for the revenues and expenditures associated with providing solid waste collection services. Financing is provided by user fees and recycling income.

Fund 041-Motor Fuel Tax Fund - To account for the activities involved with street maintenance and construction. Financing is provided by the Village's share of state gasoline taxes. State law requires these gasoline taxes to be used to maintain streets.

Fund 042-Community Development Block Grant Fund - To account for the revenue and expenditures of the Community Development Block Grant from the federal government.

Fund 043-Asset Seizure Fund - To account for the revenue and expenditures of proceeds from the federal asset seizure program. Expenditures are restricted for use in the fight against drug abuse.

Fund 044-Federal Equitable Share Funds Fund - To account for the revenue and expenditures associated with the Federal Shared Funds Program. Expenditures are restricted for use in the fight against drug abuse.

Fund 045-DUI Fine Fund - To account for the revenue and expenditures of proceeds from DUI Fines as collected by the Circuit Court of Cook County. Expenditures are restricted for use in law enforcement activities.

Fund 046-Foreign Fire Tax Board Fund - To account for the revenues and expenditures of proceeds of the Foreign Fire Insurance Tax. Expenditures are limited to the maintenance, use and benefit of the Fire Department.

Fund 048-Business District Fund - To account for the revenues and expenditures of proceeds generated by the Randhurst Village redevelopment project. Proceeds include a Business District Tax, Sales Tax, Food & Beverage Tax, Hotel/Motel Tax and Entertainment Tax. Expenditures are restricted to the reimbursement of redevelopment related expenses of the developer per the Redevelopment Agreement approved December 8, 2009.

Fund 049-Prospect/Main TIF District Fund – To account for the resources to acquire property and construct certain improvements in the Prospect/Main Tax Increment Financing District. Financing is provided by incremental property taxes and investment income.

Debt Service Funds

Fund 002-Debt Service Fund

The Village maintains a single fund to track monies for payment of principal and interest of various debt instruments. A detailed list of current outstanding issues appears under the Debt Summary section located later in the budget document.

Capital Projects Funds

Fund 020-Capital Improvement Fund - To account for the resources to provide for certain capital improvements and the replacement of Village equipment. Financing is provided by developer contributions, interest income and interfund transfers.

Fund 023-Street Improvement Construction Fund - To account for resources to carry out the Village's Street Improvement Program. Financing of the annual program has been provided by a portion of state and local motor fuel taxes, the sale of general obligation bonds in 2014 and various other state and federal grants. Other monies are provided by interest income.

Fund 024-Flood Control Construction Fund - To account for the resources to implement flood control projects throughout the Village. Financing has been provided by a portion of grants, interfund transfers and other fees and reimbursements. Other monies are provided by interest income.

Fund 025-Police and Fire Building Construction Fund – To account for resources associated with the construction of a replacement Police Headquarters and a replacement Fire Headquarters. Financing is provided by general obligation bonds issued in October 2018 and maturing December 1, 2043.

Agency Funds – These two funds are included in the audited financial statements of the general fund but are excluded from the budget document since they are escrow funds and do not generate revenue or incur expenses.

Fund 072-Flexcomp Escrow Fund – To account for employee payroll deductions pursuant to a Section 125 flexible compensation plan. The money is reimbursed to employees for qualified medical and dependent care expenses.

Fund 073-Escrow Deposit Fund – To account for refundable deposits held by the Village to ensure the completion of public improvements. The money is held by the Village until the improvements are completed.

PROPRIETARY FUNDS**Enterprise Funds**

Fund 051-Village Parking System Fund - To account for all activities for the provision of public parking services in Village-owned lots for a fee.

Fund 052-Parking System Revenue Fund - To account for the provision of public parking services in Union Pacific-owned lots for a fee. All activities are accounted for, including administration, operations, maintenance, and billing and collection.

Internal Service Funds

Fund 060-Vehicle Maintenance Fund - To account for the maintenance and repair of all Village vehicles. Financing is being provided by a direct charge to various Village funds.

Fund 061-Vehicle Replacement Fund - To account for the acquisition and depreciation of Village vehicles. Financing is provided by direct charges to the General, Water & Sewer, Village Parking System Fund and Parking System Revenue Funds.

Fund 062-Computer Replacement Fund - To account for the acquisition and depreciation of Village computer hardware. Financing is provided by direct charges to the General, Refuse Disposal, Vehicle Maintenance, and Water & Sewer Funds.

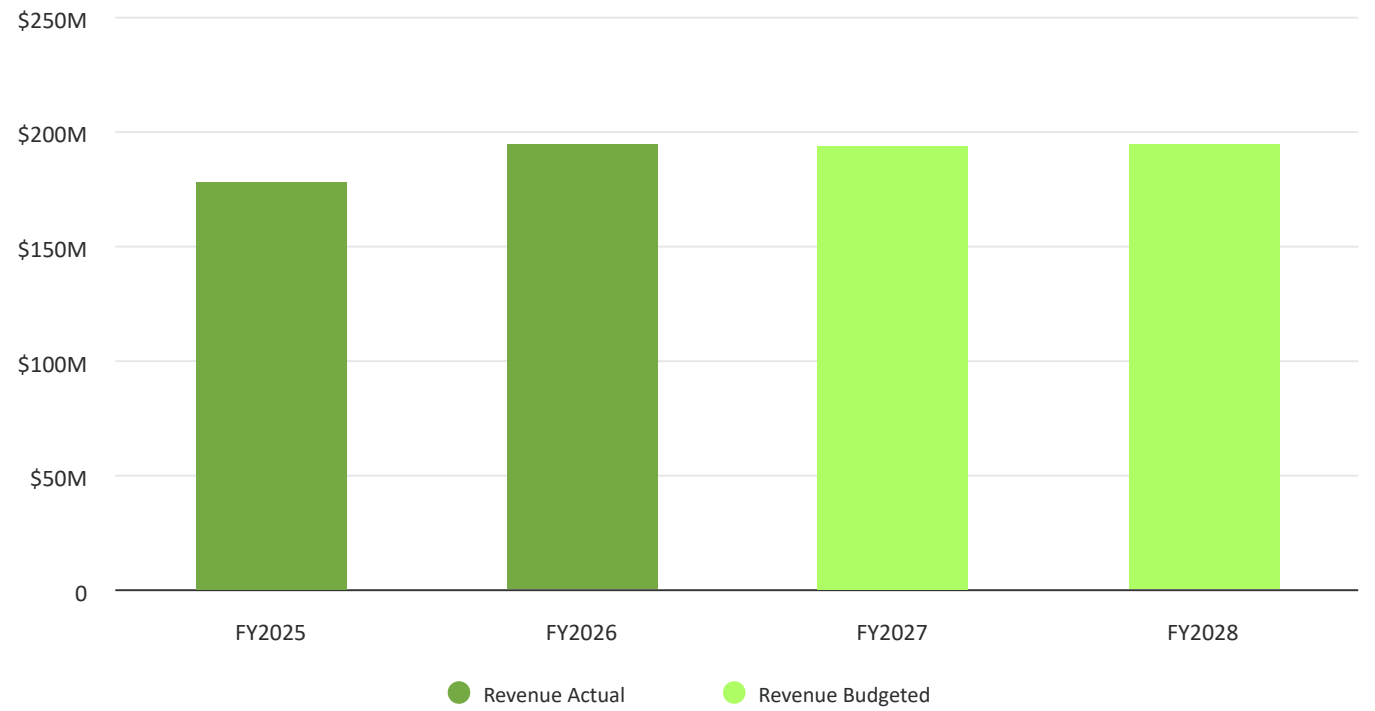
Fund 063-Risk Management Fund - To account for the servicing and payment of liability, property, and casualty insurance and self-insurance as well as workers' compensation and medical benefits. Financing is provided by direct charges to various Village funds.

Fund 064-Building Improvement Fund - To account for the major improvements and projects for the Village facilities. Financing is being provided by a direct charge to the Police, Fire and Public Works Department.

Revenue Summary

The Village of Mount Prospect is projecting \$193.3 M of revenue in 2027, which represents a 2.95% increase over the prior year's amended budget.

Historical Revenues Summary



Revenues by Fund Summary

Revenues by Fund

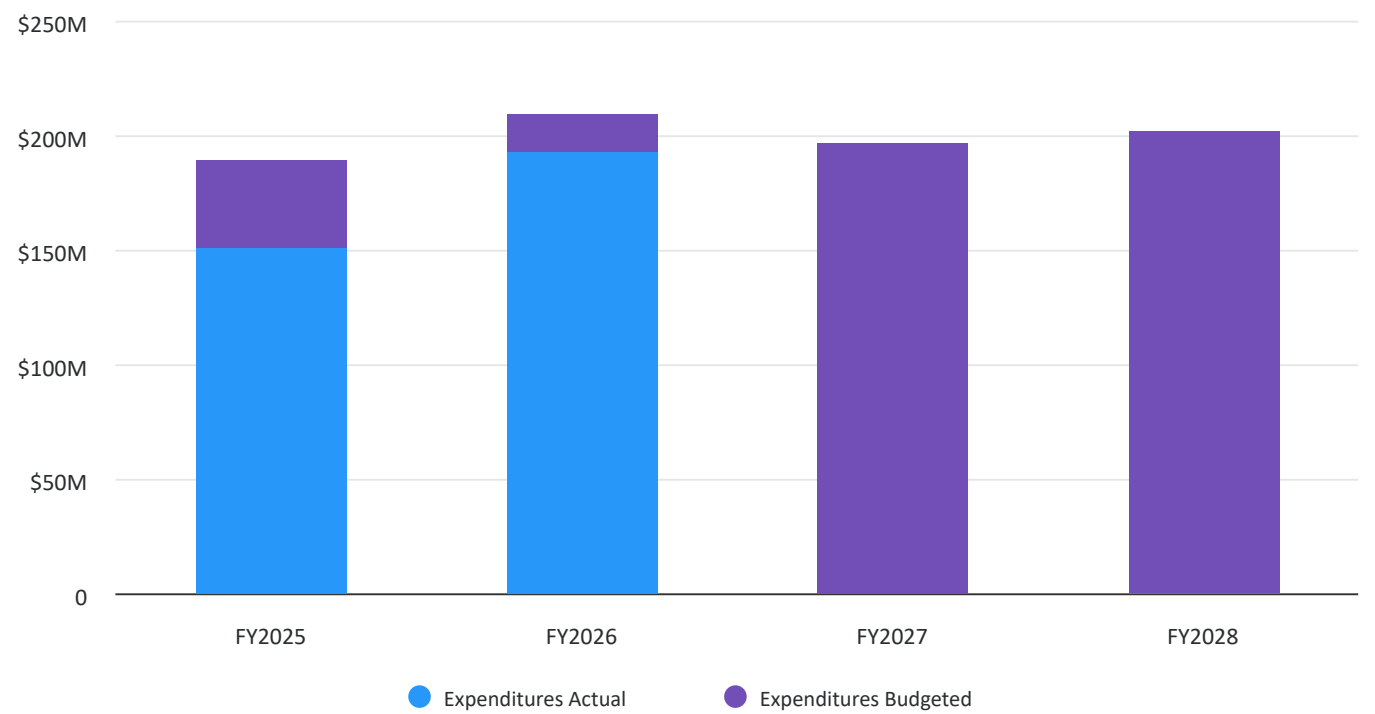
Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
General Fund						
General Fund	\$90,530,200	\$92,985,923	\$86,371,950	\$102,799,446	\$97,532,552	\$100,629,695
Total General Fund	\$90,530,200	\$92,985,923	\$86,371,950	\$102,799,446	\$97,532,552	\$100,629,695
Debt Service Fund						
Debt Service Fund	\$4,702,558	\$4,654,385	\$4,563,467	\$4,620,167	\$4,518,560	\$4,527,760
Total Debt Service Fund	\$4,702,558	\$4,654,385	\$4,563,467	\$4,620,167	\$4,518,560	\$4,527,760
Capital Projects Funds						
Capital Improvement Fund	\$4,485,809	\$5,149,349	\$13,138,521	\$13,079,098	\$3,450,000	\$4,100,000
Street Improvement Construc Fund	\$4,395,438	\$5,076,708	\$18,163,100	\$6,776,524	\$7,416,800	\$7,894,800
Flood Control Construction Fund	\$2,297,199	\$925,620	\$86,200	\$134,642	\$67,500	\$73,500
Total Capital Projects Funds	\$11,178,447	\$11,151,677	\$31,387,821	\$19,990,264	\$10,934,300	\$12,068,300
Special Revenue Funds						
Refuse Disposal Fund	\$5,505,241	\$5,725,852	\$5,817,900	\$5,701,457	\$5,900,900	\$6,011,436
Motor Fuel Tax Fund	\$2,795,414	\$2,779,560	\$2,591,100	\$2,730,280	\$2,673,192	\$2,788,896
CDBG	\$135,137	\$462,047	\$489,568	\$503,580	\$396,562	\$395,000
Asset Seizure Fund	\$39,395	\$12,976	\$2,500	\$6,330	\$6,500	\$6,500
Federal Equitable Share Funds	\$28,296	\$31,362	\$27,650	\$4,500	\$37,000	\$42,000

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
DUI Fine Fund	\$2,358	\$1,594	\$2,400	\$1,500	\$2,500	\$4,000
Foreign Fire Tax Board Fund	\$163,525	\$181,719	\$144,100	\$176,600	\$180,000	\$190,000
Business District Fund	\$2,554,430	\$2,775,395	\$2,029,900	\$2,029,900	\$2,805,000	\$2,901,750
Prospect and Main TIF District	\$4,652,125	\$5,925,709	\$5,425,900	\$6,124,500	\$6,260,000	\$6,773,000
Rural Special Service Area Fund	\$0	\$677,953	\$1,050,000	\$1,051,176	\$1,105,200	\$1,149,000
SMP TIF Fund	\$824,457	\$1,829,442	\$1,100,000	\$1,824,500	\$8,800,000	\$1,818,000
Economic Emergency Fund	\$6,995,944	\$579,805	\$301,200	\$485,000	\$350,000	\$355,000
Pension Stabilization Fund	\$2,003,547	\$2,009,112	\$2,925,000	\$2,929,171	\$3,528,944	\$3,651,000
Total Special Revenue Funds	\$25,699,869	\$22,992,527	\$21,907,218	\$23,568,494	\$32,045,798	\$26,085,582
Enterprise Funds						
Water and Sewer Fund	\$29,326,928	\$24,934,763	\$23,946,730	\$24,755,247	\$26,234,705	\$27,910,964
Village Parking System Fund	\$229,094	\$194,073	\$176,500	\$188,420	\$191,500	\$195,500
Parking System Revenue Fund	\$143,561	\$152,934	\$150,400	\$148,050	\$151,000	\$155,000
Total Enterprise Funds	\$29,699,582	\$25,281,769	\$24,273,630	\$25,091,717	\$26,577,205	\$28,261,464
Internal Service Funds						
Vehicle Maintenance Fund	\$2,650,080	\$2,776,887	\$2,771,421	\$2,775,621	\$2,737,990	\$2,805,992
Vehicle Replacement Fund	\$2,411,678	\$2,755,895	\$2,119,920	\$2,281,290	\$2,601,750	\$2,612,750
Computer Replacement Fund	\$245,881	\$1,021,883	\$1,000,443	\$921,340	\$814,943	\$798,276
Risk Management Fund	\$12,207,320	\$12,449,645	\$11,771,138	\$10,845,956	\$13,997,625	\$14,525,976
Building Improvement Fund	\$0	\$1,600,193	\$1,590,175	\$1,596,797	\$1,540,175	\$1,540,175
Total Internal Service Funds	\$17,514,959	\$20,604,503	\$19,253,097	\$18,421,004	\$21,692,483	\$22,283,169
Escrow Deposit Fund						
Escrow Deposit Fund	\$2,696	\$1,826	\$0	\$1,916	\$0	\$0
Total Escrow Deposit Fund	\$2,696	\$1,826	\$0	\$1,916	\$0	\$0
Total Revenues	\$179,328,311	\$177,672,609	\$187,757,183	\$194,493,008	\$193,300,898	\$193,855,970

Expenditure Summary

Budgeted expenditures are projected to decrease by 5.85% from the 2026 amended budget or \$12.2 M to \$196.8M in 2027.

Historical Expenditures Summary



Expenditures by Fund Summary

Expenditures by Fund

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
General Fund						
General Fund	\$87,415,083	\$79,224,128	\$90,837,168	\$93,955,652	\$97,532,552	\$100,960,929
Total General Fund	\$87,415,083	\$79,224,128	\$90,837,168	\$93,955,652	\$97,532,552	\$100,960,929
Debt Service Fund						
Debt Service Fund	\$4,532,139	\$4,522,919	\$4,525,050	\$4,525,050	\$4,518,560	\$4,524,660
Total Debt Service Fund	\$4,532,139	\$4,522,919	\$4,525,050	\$4,525,050	\$4,518,560	\$4,524,660
Capital Projects Funds						
Capital Improvement Fund	\$4,307,572	\$3,189,104	\$17,774,708	\$16,609,901	\$3,259,266	\$5,539,020
Street Improvement Construc Fund	\$4,047,676	\$4,632,683	\$21,018,054	\$6,461,509	\$7,416,800	\$11,556,374
Flood Control Construction Fund	\$1,281,330	\$1,184,701	\$766,963	\$767,136	\$833,463	\$383,348
Total Capital Projects Funds	\$9,636,577	\$9,006,488	\$39,559,725	\$23,838,546	\$11,509,529	\$17,478,742
Special Revenue Funds						
Refuse Disposal Fund	\$5,274,197	\$5,294,704	\$5,470,505	\$5,492,648	\$5,665,419	\$5,802,878
Motor Fuel Tax Fund	\$2,334,064	\$2,452,273	\$3,500,000	\$3,600,000	\$3,000,000	\$3,000,000
CDBG	\$135,137	\$462,047	\$489,568	\$489,568	\$396,562	\$82,800

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Asset Seizure Fund	\$6,190	\$19,103	\$3,000	\$3,000	\$20,000	\$20,000
Federal Equitable Share Funds	\$26,939	\$45,082	\$1,500	\$54,000	\$50,000	\$83,000
DUI Fine Fund	\$12,800	\$10,840	\$0	\$16,500	\$15,000	\$15,000
Foreign Fire Tax Board Fund	\$176,579	\$185,502	\$281,800	\$282,387	\$291,800	\$291,800
Business District Fund	\$2,554,430	\$2,775,395	\$2,029,900	\$2,029,900	\$2,805,000	\$2,901,750
Prospect and Main TIF District	\$3,012,015	\$8,598,513	\$6,802,537	\$4,995,537	\$8,579,238	\$5,088,763
Rural Special Service Area Fund	\$0	\$665,000	\$1,050,000	\$1,050,000	\$1,102,500	\$1,135,575
SMP TIF Fund	\$80,683	\$1,967,760	\$2,970,000	\$2,135,051	\$7,880,000	\$1,060,000
Pension Stabilization Fund	\$2,000,000	\$2,000,000	\$2,925,000	\$2,925,000	\$3,528,943	\$3,226,972
Total Special Revenue Funds	\$15,613,033	\$24,476,220	\$25,523,810	\$23,073,591	\$33,334,462	\$22,708,538
Enterprise Funds						
Water and Sewer Fund	\$16,490,987	\$18,548,754	\$28,370,942	\$27,477,085	\$29,685,742	\$29,726,738
Village Parking System Fund	\$154,922	\$179,809	\$207,790	\$214,461	\$241,788	\$308,150
Parking System Revenue Fund	\$100,763	\$102,369	\$147,704	\$145,660	\$148,215	\$150,846
Total Enterprise Funds	\$16,746,672	\$18,830,931	\$28,726,436	\$27,837,206	\$30,075,745	\$30,185,734
Internal Service Funds						
Vehicle Maintenance Fund	\$2,353,788	\$2,233,693	\$2,706,821	\$2,644,319	\$2,667,990	\$2,735,992
Vehicle Replacement Fund	\$1,282,631	\$1,348,824	\$3,959,402	\$3,769,705	\$1,889,000	\$2,145,000
Computer Replacement Fund	\$94,979	\$200,023	\$742,753	\$724,253	\$666,500	\$541,500
Risk Management Fund	\$11,268,334	\$11,166,158	\$12,492,529	\$12,590,309	\$14,558,125	\$15,224,628
Building Improvement Fund	\$0	\$0	\$0	\$0	\$100,000	\$4,939,528
Total Internal Service Funds	\$14,999,733	\$14,948,699	\$19,901,505	\$19,728,586	\$19,881,615	\$25,586,648
Total Expenditures	\$148,943,237	\$151,009,387	\$209,073,694	\$192,958,631	\$196,852,463	\$201,445,251

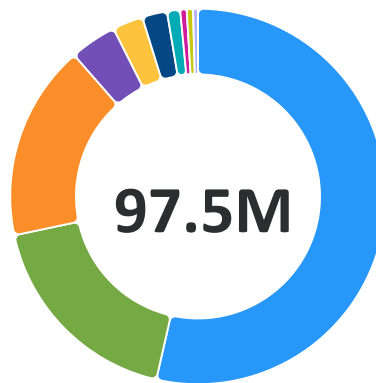
General Fund

The General Fund is the main operating fund for the Village's governmental activities. It accounts for the major revenue sources and expense categories as it relates to the core governmental functions. The General Fund is comprised of various revenue sources including Property Taxes, Other Taxes, Intergovernmental Revenue, Licenses & Permits, Fines & Forfeitures, Investment Income, Other Income and Other Financing Sources. For the most part, revenues are not departmentalized, but the expenditures are departmentalized. The General Fund expenditures are categorized as Public Representation, Village Administration, Finance, Community & Economic Development, Human Services, Police, Fire and Public Works.

Revenues by Source

The chart and table below provide details for the General Fund's revenue sources. Property taxes account for 18.1 percent of the total general fund revenue, totaling \$17.7 million. Intergovernmental revenue accounts for 53.5 percent of the total General Fund revenue and totals \$52.3 million. The category of Other Taxes accounts for 16.9 percent of the total revenue and totals \$16.4 million. The Property Taxes, Intergovernmental Revenue, and Other Taxes together account for 88.4 percent of the total revenue. All other categories combined account for 11.5 percent of the General Fund revenue and total \$11.2 million.

FY27 Revenues by Rev Source



Intergovernmental Revenue	\$52,251,712	53.57%
Property Taxes	\$17,666,260	18.11%
Other Taxes	\$16,448,500	16.86%
Charges For Services	\$3,921,300	4.02%
Investment Income	\$2,562,480	2.63%
Licenses, Permits & Fees	\$2,098,500	2.15%
Other Financing Sources	\$1,102,500	1.13%
Other Revenue	\$540,300	0.55%
Reimbursements	\$537,500	0.55%
Fines & Forfeits	\$403,500	0.41%

Revenues by Revenue Source

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Property Taxes	\$17,753,593	\$18,333,923	\$17,766,210	\$17,728,710	\$17,666,260	\$17,666,260	-0.56%
Other Taxes	\$13,899,581	\$15,491,010	\$14,372,000	\$17,645,000	\$16,448,500	\$17,018,500	14.45%
Licenses, Permits & Fees	\$2,029,196	\$1,625,966	\$2,059,252	\$2,385,400	\$2,098,500	\$2,181,460	1.91%
Intergovernmental Revenue	\$48,939,588	\$47,549,591	\$44,008,088	\$56,211,700	\$52,251,712	\$54,342,500	18.73%
Other Revenue	\$509,079	\$590,519	\$537,000	\$532,529	\$540,300	\$559,100	0.61%

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Charges For Services	\$3,613,516	\$4,311,531	\$4,085,200	\$3,910,850	\$3,921,300	\$4,116,000	-4.01%
Fines & Forfeits	\$361,580	\$454,459	\$337,500	\$392,211	\$403,500	\$421,000	19.56%
Investment Income	\$3,064,978	\$2,594,496	\$1,748,800	\$2,407,750	\$2,562,480	\$2,635,300	46.53%
Reimbursements	\$359,090	\$1,369,427	\$407,900	\$535,296	\$537,500	\$554,000	31.77%
Other Financing Sources	\$0	\$665,000	\$1,050,000	\$1,050,000	\$1,102,500	\$1,135,575	5.00%
Total Revenues	\$90,530,200	\$92,985,923	\$86,371,950	\$102,799,446	\$97,532,552	\$100,629,695	12.92%

Property Taxes: The overall 2026 Budget shows a reduction in the property tax levy by 0.6 percent. The total property tax levy will be \$17.6 million, and shows a 1.8 percent decrease from the current levy amount. The entire amount will be part of the General Fund revenues. There is no debt service levy for the year 2026 payable in 2027. The General Fund will recognize levy amounts for Police Protection, Fire Protection, Police Pension and Fire Pension, totaling \$17.7 million. The remaining portion of property taxes is received by the Village from the County for loss and costs and also as a Road and Bridge levy. The total property tax budget for the General Fund accounts for 18.1 percent of the annual budgeted revenues.

Other Taxes: Other taxes include locally enacted taxes, including home-rule sales tax, food and beverage tax, real estate transfer tax, electric and gas utility tax, hotel/motel tax and cable franchise fees. The budget for the year 2027 is \$16.5 million, an increase of \$2.0 or 14.5 percent over the 2026 budget. The newly created grocery tax is the main reason for this increase. The total other taxes category accounts for 16.9 percent of the 2026 annual budget.

Intergovernmental Revenue: Intergovernmental revenue represents the largest category, providing 53.5 percent support for the General Fund activities. It includes sales tax, income tax, use tax, telecom tax, and grants. The sales tax alone accounts for \$40.5 million or 41.5 percent of the total General Fund revenue. In recent times, the Village has seen a significant increase in the sales tax and income tax. The overall intergovernmental revenues are showing an increase of \$8.2 million or 18.7 percent from the 2026 budget. Due to recent changes in the law, a few items previously taxed under use tax are now paying sales tax. Due to this change, use tax is showing a reduction while the sales tax is showing an increase. The overall sales tax line is trued up and is showing a growth of 26.7 percent over the 2026 budget. The income tax budget is set at \$10.3 million, and reflects an increase of 3.4 percent over the 2026 budget.

License & Permit Fees: License & Permit fees account for revenue generated from business and non-business licenses. The total budgeted revenue for 2027 is \$2.1 million and that is aligned with the most recent actual revenue for the category.

Charges for Services: Charges for Services primarily include ambulance billing fees and a few miscellaneous charges. The total charges for services, including other items and fees are budgeted at \$4.0 million. Ambulance billing fee revenue for 2026 is budgeted at \$3.9 million. The remaining amount reflects a few miscellaneous charges for services.

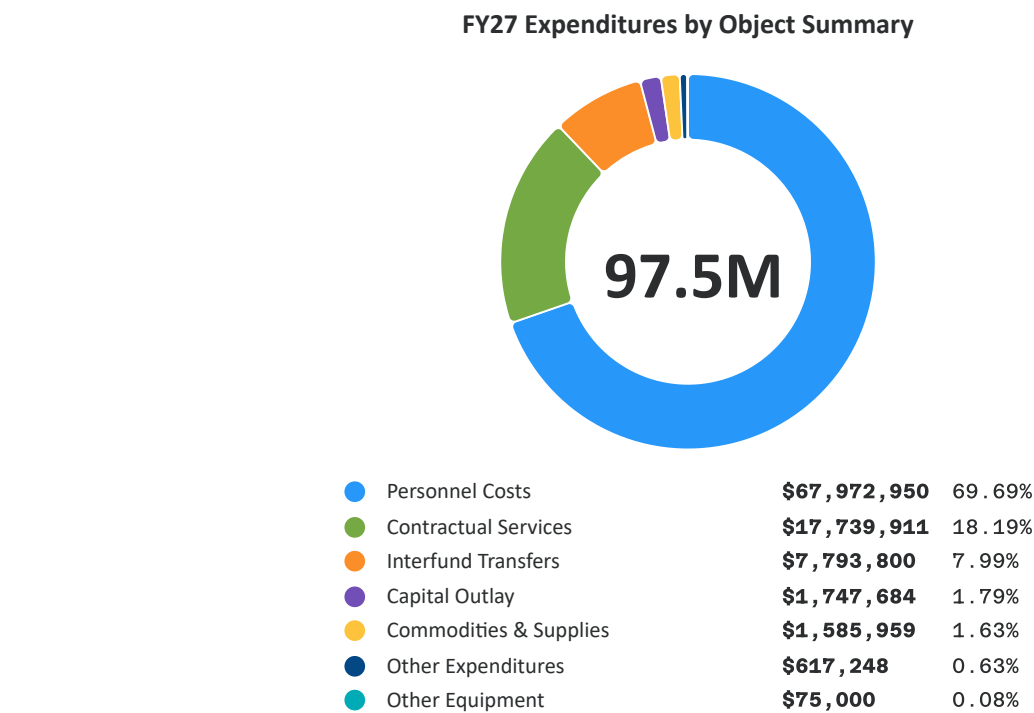
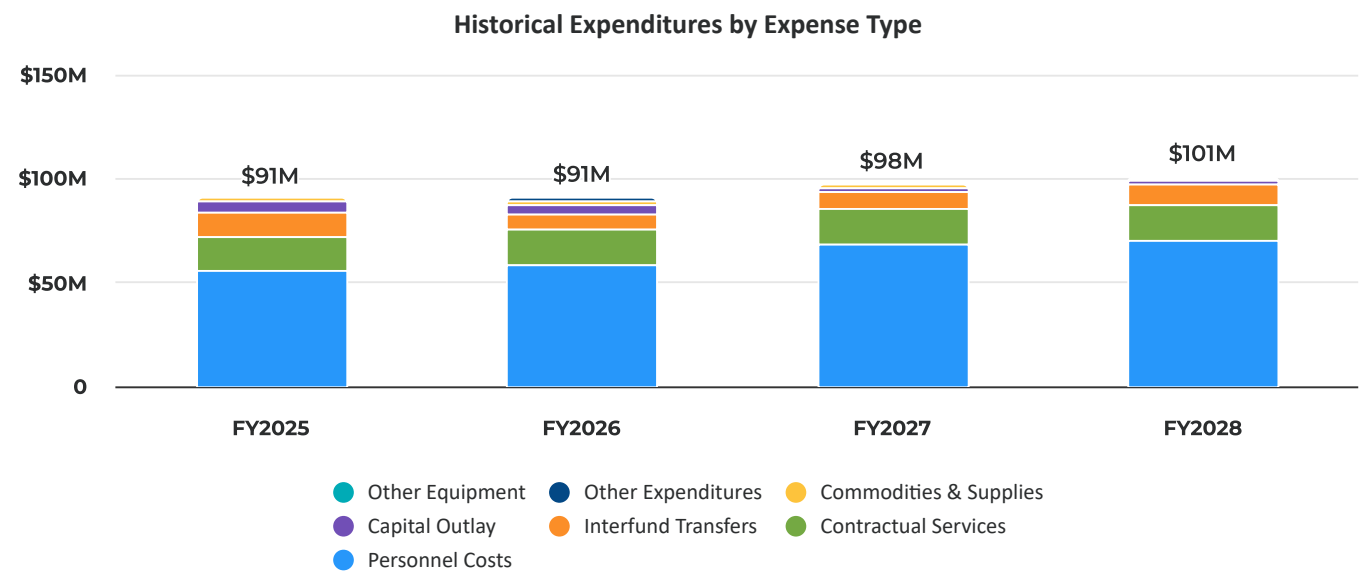
Fines & Forfeitures: Fines & Forfeitures include various parking fines, code enforcement fines, ordinance fines and fines collected by Cook County. The total budgeted fines and forfeiture revenue for 2027 is \$403,500. Of this amount, \$185,000 is budgeted for parking fines, \$120,000 in Circuit Court fines (collected by Cook County), and \$40,000 in code fines. The remainder of the amount is budgeted for miscellaneous fines and forfeitures.

Investment Income: The Investment Income budget for the year 2026 is \$2.6 million, an increase of \$813,680 compared to the amended 2026 budget. Due to higher rates and an active investment strategy, the Village has earned higher than usual investment income.

Inter-fund Transfers: The Other Financing Sources include inter-fund transfers of \$1.1 million from the Elk Grove Rural Fire Special Service Area fund to the General Fund. The amount will be used towards regular Fire Department operations.

All Other Revenue Sources: All remaining revenue sources, combined, account for a total budgeted revenue of \$987,800 and primarily represent miscellaneous reimbursement from other governmental agencies for services.

Expenditures by Expense Type



Expenditures by Expense Type

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Costs	\$53,038,369	\$54,835,729	\$58,548,706	\$63,775,003	\$67,972,950	\$70,090,004	16.10%
Contractual Services	\$11,454,898	\$14,898,678	\$16,618,737	\$16,389,093	\$17,739,911	\$17,381,056	6.75%
Capital Outlay	\$1,538,484	\$2,030,554	\$4,439,486	\$3,548,277	\$1,747,684	\$1,881,508	-60.63%
Commodities & Supplies	\$835,547	\$1,126,248	\$1,562,144	\$2,080,184	\$1,585,959	\$1,606,556	1.52%
Other Expenditures	\$1,025,474	\$133,487	\$1,967,095	\$462,095	\$617,248	\$619,805	-68.62%
Other Equipment	\$0	\$0	\$0	\$0	\$75,000	\$75,000	
Interfund Transfers	\$19,522,312	\$6,199,433	\$7,701,000	\$7,701,000	\$7,793,800	\$9,307,000	1.21%
Total Expenditures	\$87,415,083	\$79,224,128	\$90,837,168	\$93,955,652	\$97,532,552	\$100,960,929	7.37%

Personnel Costs: Personnel costs is the largest expenditure category for the General Fund. It includes salaries and wages for full-time, part-time and seasonal employees, payroll taxes (employer's portion), and benefits including pension contributions to the Police Pension Fund, Fire Pension Fund and the Illinois Municipal Retirement Fund. The total personnel costs for 2027 are budgeted at \$67.97 million. Compared to the amended 2026 budget, the budgeted amount is higher by \$9.4 million or 16.1 percent. The Village is decided to fund additional \$5.0 million from sales tax towards the public safety pensions, resulting in such a higher swing in the personnel costs. The Village's required pension contribution is also increasing by \$603,943 for 2027. The total required contribution for the Police Pension Fund is \$6.8 million, while the same for the Fire Pension Fund is \$5.6 million. \$3.5 million will be paid from the Pension Stabilization Fund, and the remaining amount of \$8.9 million will be paid from the General Fund. The Pension Stabilization Fund receives \$2.0 million from the General Fund and \$1,528,000 is budgeted from grocery taxes.

Contractual Services: Contractual Services include various contracts and obligations undertaken by the Village in providing the governmental services and includes various items including legal fees, vehicle lease payments, computer lease payments, Northwest Central Dispatch charges, equipment maintenance, janitorial charges, tree removal, corridor maintenance, landscaping, and many other services. The total 2026 budget for the contractual services is \$17.7 million, an increase of 7.2 percent over the amended 2026 budget. Higher liability insurance premiums and vehicle lease payments are responsible for increases in the contractual services.

Commodities & Supplies: Commodities and Supplies includes various operational supply items and the 2027 budget totals \$1.56million. The category shows an increase of \$55,815 or 3.7 percent compared to the amended 2026 budget, mainly due to inflationary increases in the supply items.

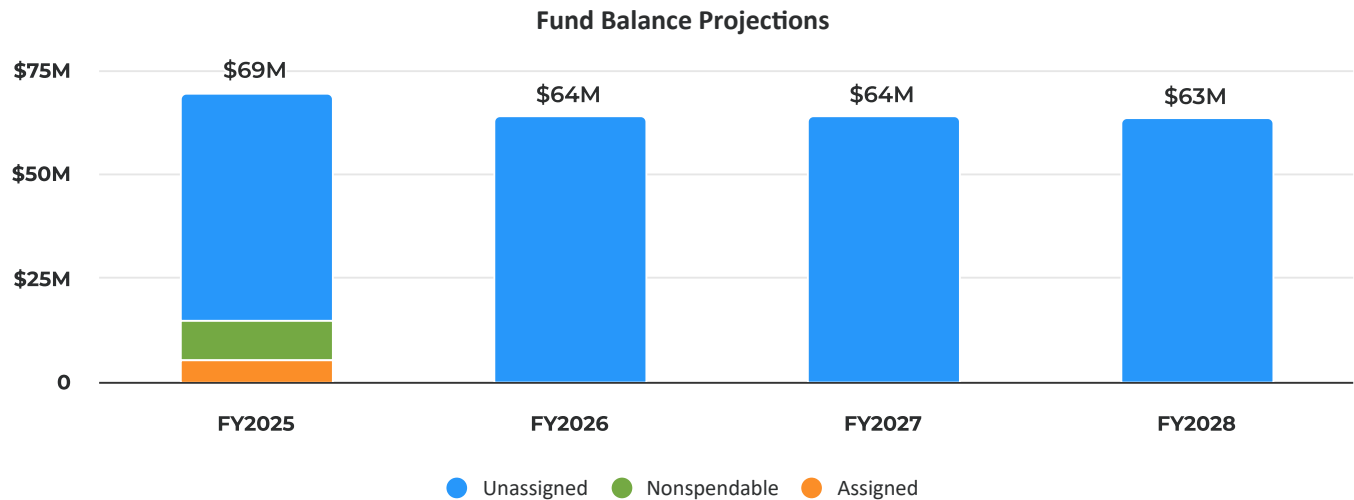
Capital Outlay: Capital Outlay includes items from the Community Investment Plan and normally represents expenditures which benefit beyond one year. The budget totals \$1.7 million, an increase of \$226,666 or 14.9 percent from the amended 2026 budget.

Interfund Transfers: The Interfund Transfers budget for 2026 totals \$7.8 million. Of this amount, \$3.2 million is being transferred to the debt service fund, \$2.5 million is being transferred to the Capital Improvement Fund, \$2.0 million is being transferred to the Pension Stabilization Fund, and \$100,000 is being transferred to the Village Parking System Fund.

Other Expenditures: The total budget for other expenditures is \$617,248. It includes contingencies totaling \$200,000, \$80,000 in tax rebate expenditures, \$125,000 in financial software project management, \$200,000 in property tax expenses, and \$12,248 in other miscellaneous expenditures.

Fund Balance

It is important to maintain a sufficient fund balance and cash balance on hand for the smooth operation of the Village. The Fund Balance Policy recommends maintaining a fund balance from 30 percent to 50 percent of next year's annual expenditure budget. At the end of 2026, the Village's unrestricted fund balance is estimated to be around \$63.8 million. It represents 65 percent of the 2027 budgeted expenditures. At the end of 2026, the fund balance is again estimated to be at \$63.8 million or 63 percent of the projected 2028 expenditures. It is important to note that the below listed fund balance is an accounting fund balance and does not necessarily represent cash on hand. The State of Illinois taxes are mostly in arrears by three months. The unassigned fund balance as of December 31, 2025, was \$54.9 million.



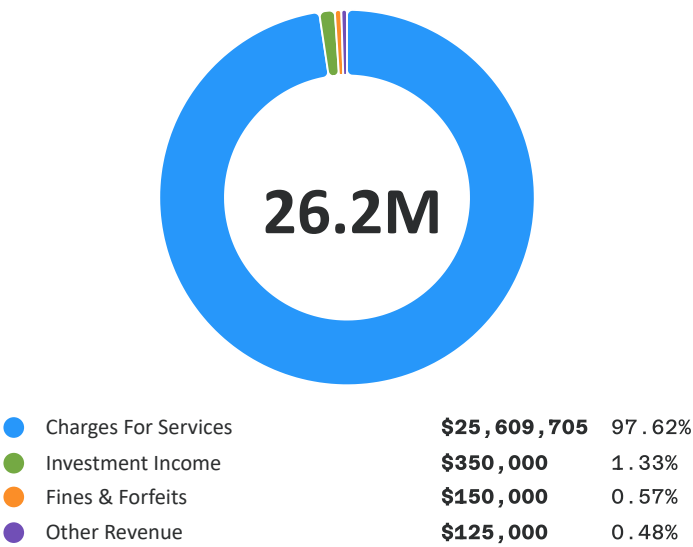
GENERAL FUND	2025 Actual	2026 Budget	2026 Estimate	2027 Budget	2028 Forecast
Revenues	92,985,923	86,371,950	102,799,446	97,532,552	100,629,695
Expenditures	79,224,128	90,837,168	93,955,652	97,532,552	100,960,929
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	13,761,795	(4,465,218)	8,843,794	-	(331,234)
Fund Balance, Beginning Of Year (Unassigned)	46,348,799	54,946,411	54,946,411	63,790,205	63,790,205
Fund Balance, End of Year (Unassigned)	54,946,411	50,481,193	63,790,205	63,790,205	63,458,971
Fund Balance % of Subsequent Year Expenditures	60%	52%	65%	63%	59%

Water and Sewer Fund

The Water and Sewer Fund is a major enterprise fund that accounts for water and sewer utilities for the Village of Mount Prospect. The water and sewer charges are the primary source of funds. The fund also issues G.O. Bonds and other forms of debt instruments to fund capital projects and infrastructure needs. Water and sewer user charges fund the operation, maintenance, and improvement of infrastructure, as well as the debt service payments of the G.O. bonds and other debt obligations. The accounting for the Water and Sewer Fund is performed on a full accrual basis per the GASB requirements.

Revenues by Revenue Source

FY27 Revenues by Rev Source



Revenues by Revenue Source

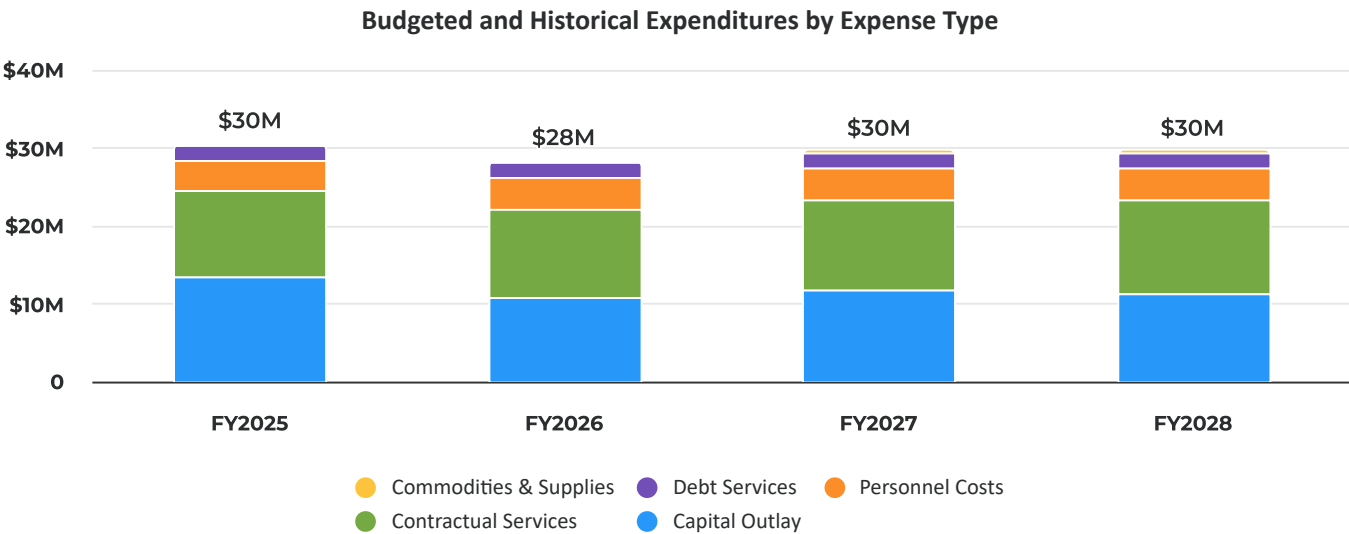
Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Property Taxes	-\$5,397	\$50	\$0	\$0	\$0	\$0	0.00%
Licenses, Permits & Fees	\$0	\$0	\$500	\$0	\$0	\$0	-100.00%
Intergovernmental Revenue	\$0	\$900,000	\$0	\$0	\$0	\$0	0.00%
Other Revenue	\$1,486,007	\$133,029	\$85,000	\$121,500	\$125,000	\$112,500	47.06%
Charges For Services	\$21,422,659	\$22,996,288	\$23,369,330	\$24,132,747	\$25,609,705	\$27,338,464	9.59%
Fines & Forfeits	\$146,976	\$148,114	\$140,000	\$144,000	\$150,000	\$160,000	7.14%
Investment Income	\$993,187	\$800,154	\$351,900	\$356,900	\$350,000	\$300,000	-0.54%
Reimbursements	\$0	\$0	\$0	\$100	\$0	\$0	0.00%
Other Financing Sources	\$5,283,496	-\$42,872	\$0	\$0	\$0	\$0	0.00%
Total Revenues	\$29,326,928	\$24,934,763	\$23,946,730	\$24,755,247	\$26,234,705	\$27,910,964	9.55%

Charges for Services: Charges for Services is the primary source of revenue for the Water and Sewer Fund. It includes fixed water and sewer base fees and variable volumetric charges for water and sewer. Charges for services in 2026 are budgeted at \$25.6 million and account for 97.6 percent of the total annual revenue for the fund. The fixed base fee for a single-family house will be \$10.39 per month, while the same for the sewer will be \$6.75 per month. The volumetric fee for water consumption will be \$17.74 per 1,000 gallons and for sewer, the volumetric fee will

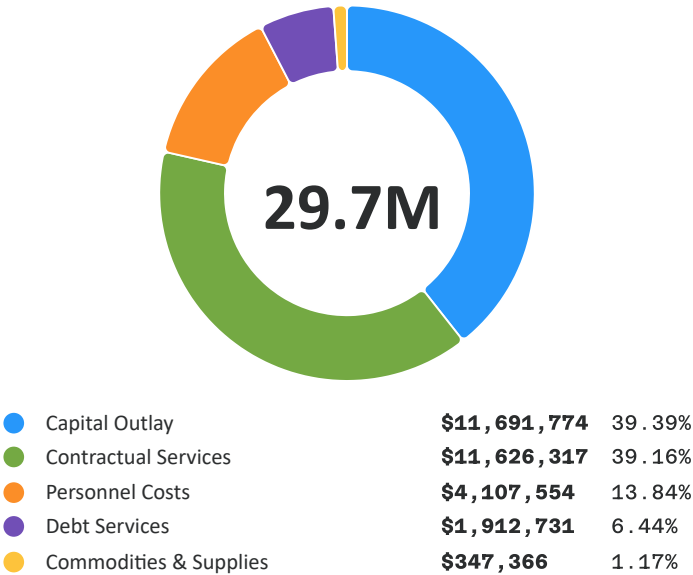
be \$3.78 per 1,000 gallons. A customer with monthly water usage of 5,000 gallons will have a monthly bill of \$124.74, an increase of \$7.87 or 6.75 percent compared to the current monthly water and sewer charges.

Other Revenues: Other miscellaneous income includes \$150,000 in fines and forfeits, \$125,000 in other revenue, and \$350,000 in investment income.

Expenditures by Expense Type



FY27 Expenditures by Object Summary



Expenditures by Expense Type

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Costs	\$3,001,155	\$3,948,909	\$4,008,657	\$3,961,650	\$4,107,554	\$4,232,536	2.47%

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Contractual Services	\$10,448,930	\$10,726,031	\$11,300,702	\$11,310,967	\$11,626,317	\$11,967,020	2.88%
Capital Outlay	\$746,484	\$1,302,491	\$10,840,380	\$9,999,309	\$11,691,774	\$11,213,415	7.85%
Commodities & Supplies	\$228,634	\$307,390	\$338,697	\$322,653	\$347,366	\$357,236	2.56%
Other Expenditures	\$1,278,412	\$1,520,729	\$0	\$0	\$0	\$0	0.00%
Debt Services	\$787,372	\$743,204	\$1,882,506	\$1,882,506	\$1,912,731	\$1,956,531	1.61%
Total Expenditures	\$16,490,987	\$18,548,754	\$28,370,942	\$27,477,085	\$29,685,742	\$29,726,738	4.63%

Personnel Costs: Personnel costs account for 13.8 percent of the total annual budget for the Water and Sewer Fund. The total budgeted expenditure under this category is \$4.1 million, an increase of \$98,897 or 2.5 percent over the amended 2026 budget.

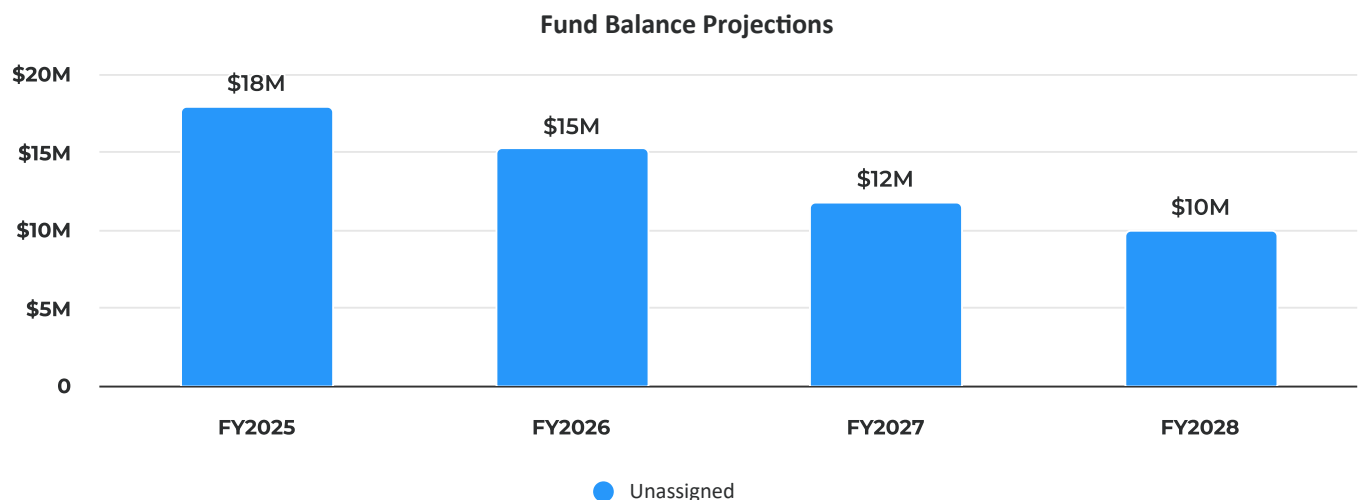
Contractual Services: Contractual Services is one of the largest categories of expenditures for the Water and Sewer Fund. It accounts for \$11.6 million or 39.2 percent of total 2027 budgeted expenditures. It includes various contracts including water purchases from the Joint Action Water Agency totaling \$8.9 million. The Village, on average, uses 1.2 billion gallons of water each year. Besides JAWA. The category also includes various operational contractual services and obligations related to the day to day function of the water and sewer utilities.

Capital Outlay: Capital Outlay includes items from the Community Investment Program and normally represents expenditures which have benefits beyond one year. The 2027 budget totals \$11.7 million for the capital outlay category. It includes various capital projects identified in the Capital Budgeting section or the CIP section of this budget book.

Commodities & Supplies: Commodities and Supplies includes various operational supply items and the 2026 budget totals \$347,366, an increase of \$8,669 or 2.6 percent over the amended 2026 budget.

Debt Service: The debt service expenditure for the year is \$1.9 million, an increase of \$30,225 or 1.6 percent over the amended 2026 budget. The debt service amounts are budgeted based on a preset schedule established at the time of the issuance of the G.O. Bonds.

Fund Balance



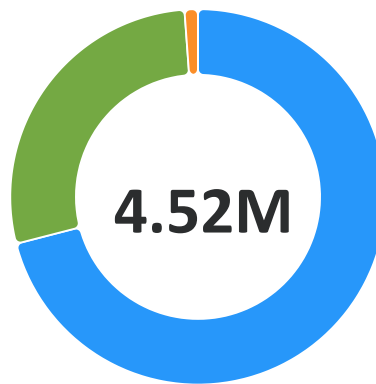
WATER AND SEWER FUND	2025 Actual	2026 Budget	2026 Estimate	2027 Budget	2028 Forecast
Revenues Total	24,934,763	23,946,730	24,755,247	26,234,705	27,910,964
Expenditures Total	18,548,754	28,370,942	27,477,085	29,685,742	29,726,738
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	6,386,009	(4,424,212)	(2,721,838)	(3,451,037)	(1,815,774)
Fund Balance, Beginning of Year (Unassigned)	19,513,069	17,933,516	17,933,516	15,211,678	11,760,641
Fund Balance, End of Year (Unassigned)	17,933,516	13,509,304	15,211,678	11,760,641	9,944,867
Recommended Fund Balance	7,092,735	7,421,436	7,421,436	7,431,685	7,205,434
Revenues % Change from Prior Year		-4.0%	-0.7%	6.0%	6.4%
Expenses % Change from Prior Year		53.0%	48.1%	8.0%	0.1%

Debt Service Fund

The Debt Service Fund accounts for revenues assigned to the governmental debt services and also pays for the actual debt service interest and principal from the dedicated revenues. The fund does not account for the debt issued by enterprise funds and the TIF fund, as the GASB standard requires a full accrual accounting for the enterprise funds. An Enterprise Fund and TIF Fund book report the true outstanding amount of the debt as a liability on the balance sheet.

Revenues by Revenue Source

FY27 Revenues by Rev Source



Other Financing Sources	\$3,207,000	70.97%
Intergovernmental Revenue	\$1,259,560	27.88%
Investment Income	\$52,000	1.15%

Revenues by Revenue Source

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Property Taxes	\$1,234,925	\$221,367	\$221,367	\$221,367	\$0	\$0	-100.00%
Intergovernmental Revenue	\$1,227,261	\$1,267,613	\$1,219,300	\$1,259,300	\$1,259,560	\$1,270,760	3.30%
Investment Income	\$69,373	\$65,971	\$21,800	\$38,500	\$52,000	\$50,000	138.53%
Other Financing Sources	\$2,171,000	\$3,099,433	\$3,101,000	\$3,101,000	\$3,207,000	\$3,207,000	3.42%
Total Revenues	\$4,702,558	\$4,654,385	\$4,563,467	\$4,620,167	\$4,518,560	\$4,527,760	-0.98%

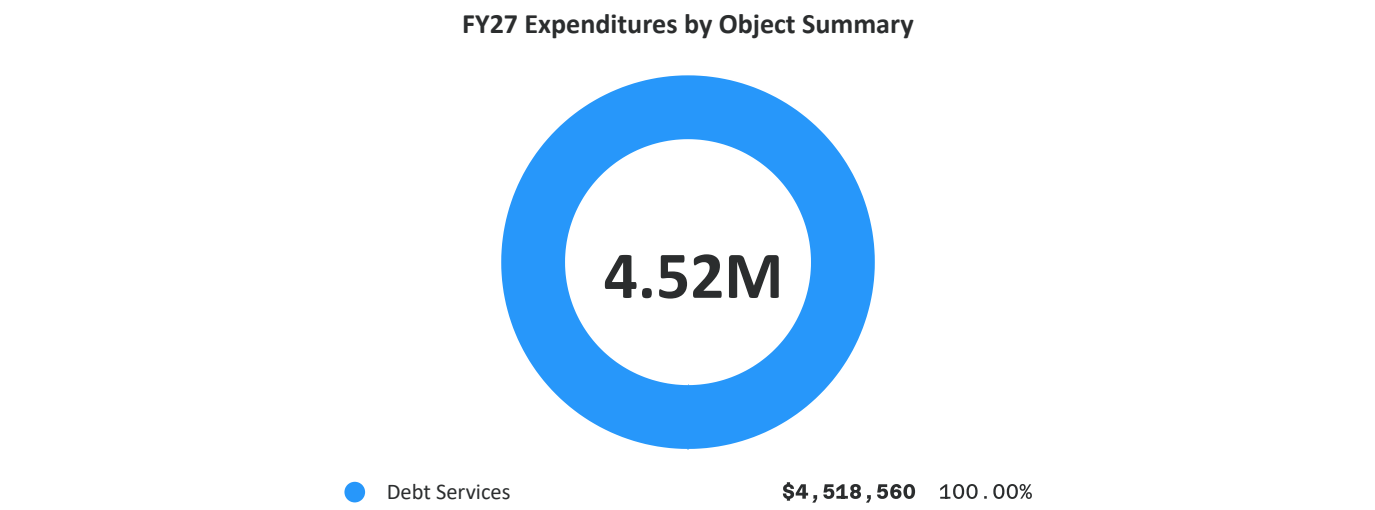
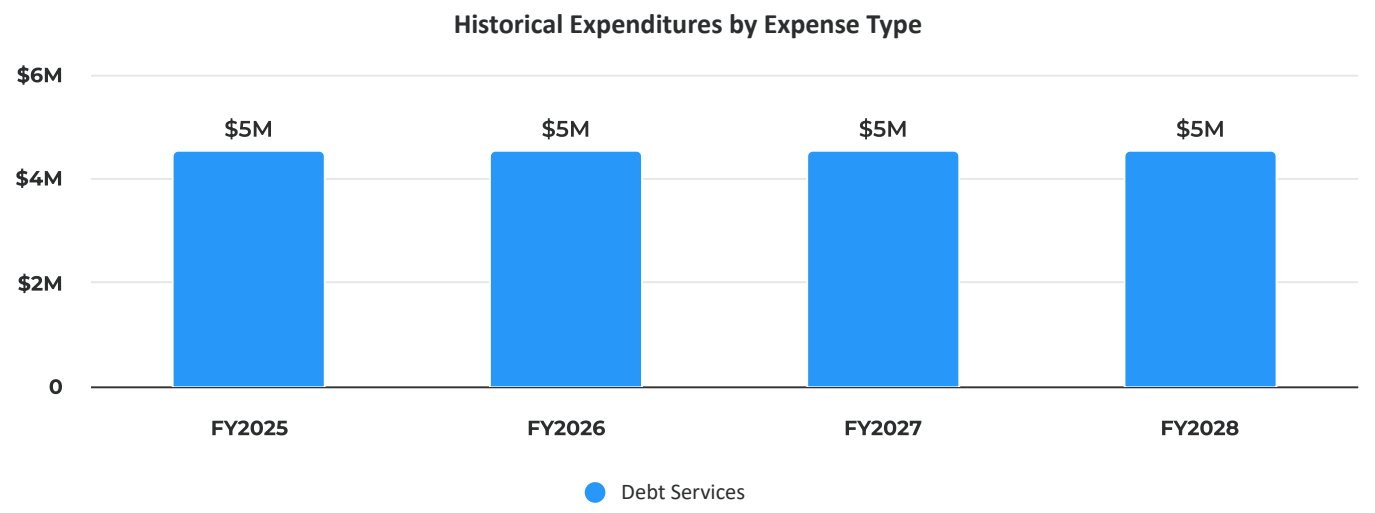
Property Taxes: The Village is abating 100% of the debt service levy. Hence, there are no property tax revenues budgeted for the debt service fund for the year 2027, resulting in a 100% decrease for the revenue line.

Intergovernmental Revenues: The Debt Service Fund will be receiving \$380,000 in video gaming taxes and \$879,560 from the state sales tax allocation for the series 2022B bonds (from the sales tax allocated for the flood control projects).

Investment Income: The 2027 budget for investment income is budgeted at \$52,000. The amount is budgeted based on the estimated available investable cash and expected interest rates for the year 2027.

Other Financing Sources: This category includes inter-fund transfers from the General Fund. The General Fund will provide support totaling \$3,207,000. The transfer will allow the Village to abate series 2018B debt service levy (issued for the Police and Fire HQ) and part of the 2016 series bond levy.

Expenditures by Expense Type

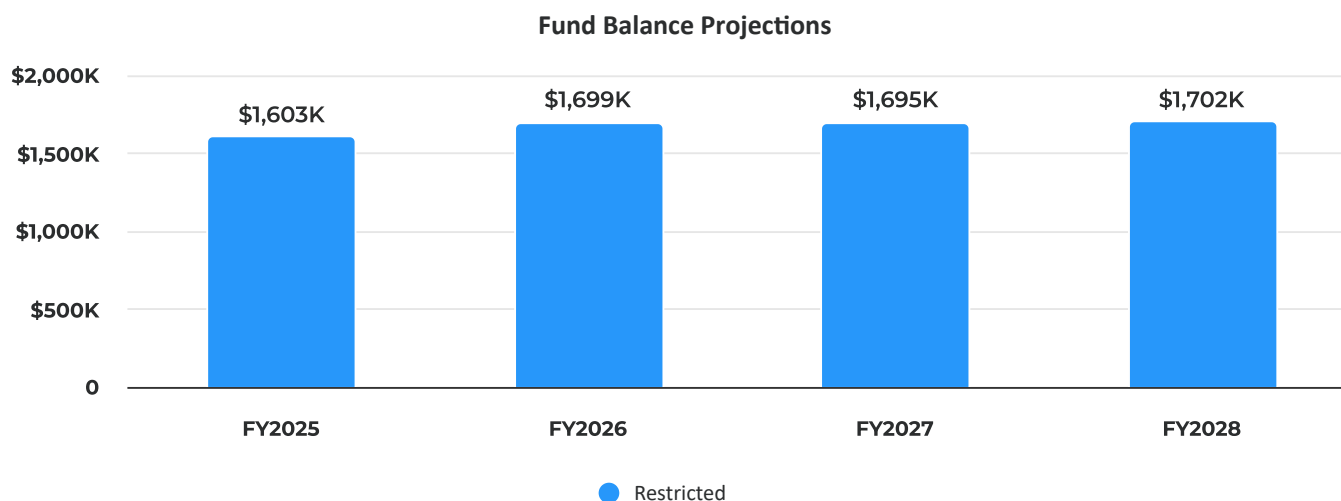


Expenditures by Expense Type

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Debt Services	\$4,532,139	\$4,522,919	\$4,525,050	\$4,525,050	\$4,518,560	\$4,524,660	-0.14%
Total Expenditures	\$4,532,139	\$4,522,919	\$4,525,050	\$4,525,050	\$4,518,560	\$4,524,660	-0.14%

Debt Service: The total debt service budget for 2026 is \$4,525,050. It includes \$2,735,000 in principal payments, \$1,697,660 in interest payments, and \$2,000 is budgeted for the bond paying agent fees. The details on each outstanding bond issuance is listed under the Debt Summary section.

Fund Balance



Fund Balance Analysis

DEBT SERVICE FUND	2025 Actual	2026 Budget	2026 Estimate	2027 Budget	2028 Forecast
Revenues Total	4,654,385	4,563,467	4,620,167	4,518,560	4,527,760
Expenditures Total	4,522,919	4,525,050	4,525,050	4,518,560	4,524,660
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	131,466	38,417	95,117	-	3,100
Fund Balance, Beginning of Year (Restricted)	1,471,966	1,603,431	1,603,431	1,698,548	1,698,548
Fund Balance, End of Year (Unassigned)	1,603,432	1,641,848	1,698,548	1,698,548	1,701,648
Recommended Fund Balance	931,575	890,780	890,780	848,830	748,750
Revenues % Change from Prior Year		-2.0%	-0.7%	-2.2%	0.2%
Expenses % Change from Prior Year		0.0%	0.0%	-0.1%	0.1%

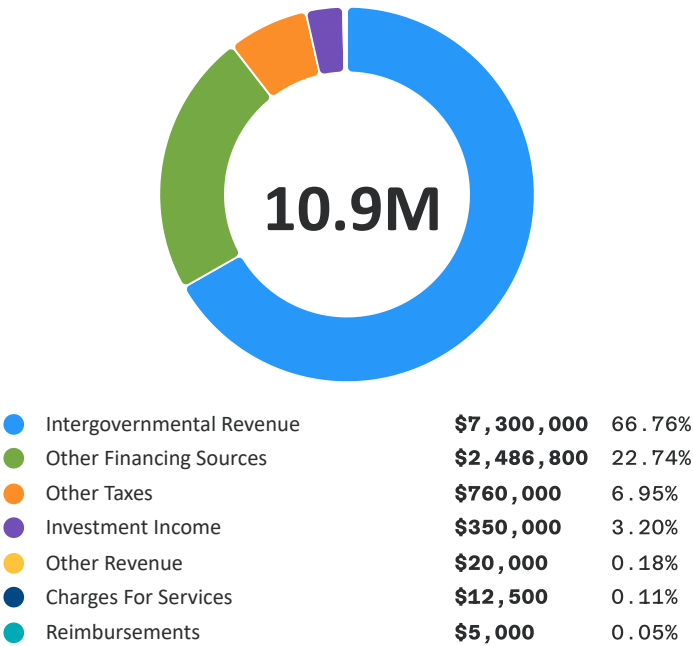
Capital Project Funds

The Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities and infrastructures other than those from proprietary type activities, which are accounted for in enterprise funds. The 2026 budget includes three capital project funds; they are the Capital Improvement Fund, Street Improvement Construction Fund, and Flood Control Construction Fund.

Revenues by Revenue Source

The chart and table below provide details of the Capital Projects Fund's revenue source. Intergovernmental revenue accounts for 66.8 percent of the total Capital Projects Funds revenue and totals \$7.3 million. Other financing sources account for 22.7 percent of the total fund and total \$2.5 million. The category of Other Taxes accounts for 6.95 percent of the total Fund and totals \$760,000. The Other Financing Sources, Intergovernmental Revenue and Other Taxes, together, account for 96.4 percent of the total revenue. All other categories combined account for 3.6 percent of the Capital Projects Funds revenue and total \$387,500.

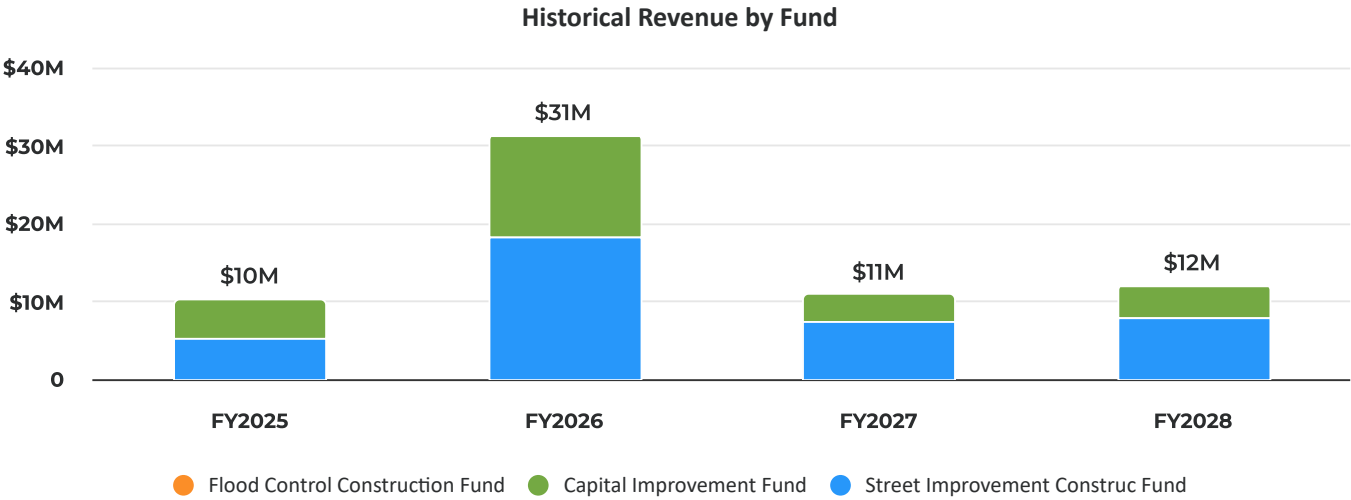
FY27 Revenues by Rev Source



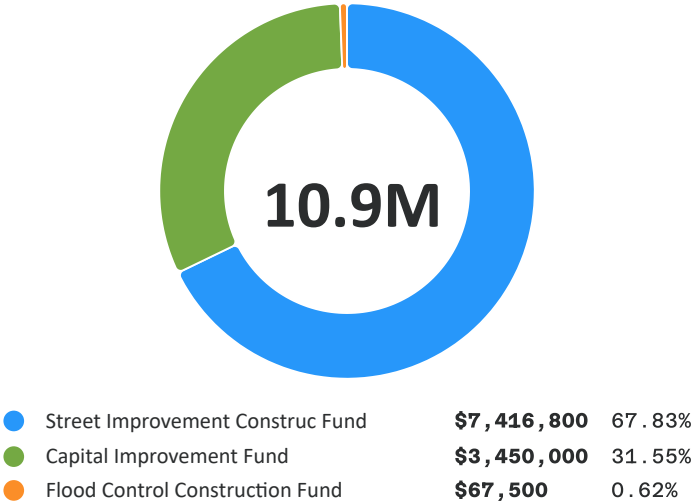
Revenues by Revenue Source

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Other Taxes	\$747,626	\$749,464	\$760,000	\$760,000	\$760,000	\$744,800	0.00%
Intergovernmental Revenue	\$6,254,117	\$8,648,433	\$27,726,621	\$11,137,598	\$7,300,000	\$7,000,000	-73.67%
Other Revenue	\$21,333	\$40,155	\$20,000	\$60,521	\$20,000	\$25,000	0.00%
Charges For Services	\$7,044	\$7,677	\$12,500	\$7,642	\$12,500	\$18,500	0.00%
Investment Income	\$756,827	\$704,448	\$363,600	\$498,500	\$350,000	\$275,000	-3.74%
Reimbursements	\$8,500	\$1,500	\$5,100	\$26,003	\$5,000	\$5,000	-1.96%
Other Financing Sources	\$3,383,000	\$1,000,000	\$2,500,000	\$7,500,000	\$2,486,800	\$4,000,000	-0.53%
Total Revenues	\$11,178,447	\$11,151,677	\$31,387,821	\$19,990,264	\$10,934,300	\$12,068,300	-65.16%

Revenues by Fund



FY27 Revenues by Fund



Revenues by Fund

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Capital Improvement Fund							
Intergovernmental Revenue	\$2,096,179	\$3,841,780	\$11,214,621	\$11,137,598	\$3,300,000	\$2,000,000	-70.57%
Investment Income	\$371,631	\$307,569	\$173,900	\$191,500	\$150,000	\$100,000	-13.74%
Other Financing Sources	\$2,018,000	\$1,000,000	\$1,750,000	\$1,750,000	\$0	\$2,000,000	-100.00%
Total Capital Improvement Fund	\$4,485,809	\$5,149,349	\$13,138,521	\$13,079,098	\$3,450,000	\$4,100,000	-73.74%
Street Improvement Construction Fund							
Other Taxes	\$747,626	\$749,464	\$760,000	\$760,000	\$760,000	\$744,800	0.00%
Intergovernmental Revenue	\$2,274,909	\$4,040,695	\$16,512,000	\$0	\$4,000,000	\$5,000,000	-75.78%
Other Revenue	\$21,333	\$40,155	\$20,000	\$60,521	\$20,000	\$25,000	0.00%
Investment Income	\$251,570	\$246,394	\$121,100	\$185,000	\$150,000	\$125,000	23.86%
Reimbursements	\$0	\$0	\$0	\$21,003	\$0	\$0	0.00%
Other Financing Sources	\$1,100,000	\$0	\$750,000	\$5,750,000	\$2,486,800	\$2,000,000	231.57%
Total Street Improvement Construction Fund	\$4,395,438	\$5,076,708	\$18,163,100	\$6,776,524	\$7,416,800	\$7,894,800	-59.17%
Flood Control Construction Fund							
Intergovernmental Revenue	\$1,883,030	\$765,958	\$0	\$0	\$0	\$0	0.00%
Charges For Services	\$7,044	\$7,677	\$12,500	\$7,642	\$12,500	\$18,500	0.00%
Investment Income	\$133,626	\$150,485	\$68,600	\$122,000	\$50,000	\$50,000	-27.11%
Reimbursements	\$8,500	\$1,500	\$5,100	\$5,000	\$5,000	\$5,000	-1.96%
Other Financing Sources	\$265,000	\$0	\$0	\$0	\$0	\$0	0.00%
Total Flood Control Construction Fund	\$2,297,199	\$925,620	\$86,200	\$134,642	\$67,500	\$73,500	-21.69%
Total Revenues	\$11,178,447	\$11,151,677	\$31,387,821	\$19,990,264	\$10,934,300	\$12,068,300	-65.16%

The total 2027 revenue budget for the Capital Project Funds is \$10.9 million. This is a decrease of \$20.5 million over the amended 2026 budget, mainly due to a few one-time grants in 2026.

Capital Improvement Fund

The Capital Improvement Fund will be receiving \$2.0 million in sales tax and \$1.3 million in federal grant revenues. The Capital Improvement Fund will not be receiving any interfund transfers in 2027. Investment Income is estimated to be around \$150,000 for the year 2026. The total revenue budget for the year 2027 is \$3.5 million. There were one-time grant revenues budgeted in 2026, and not expected to be repeated in 2027, resulting in a decrease of 73.7 percent in overall revenues.

Street Improvement Construction Fund

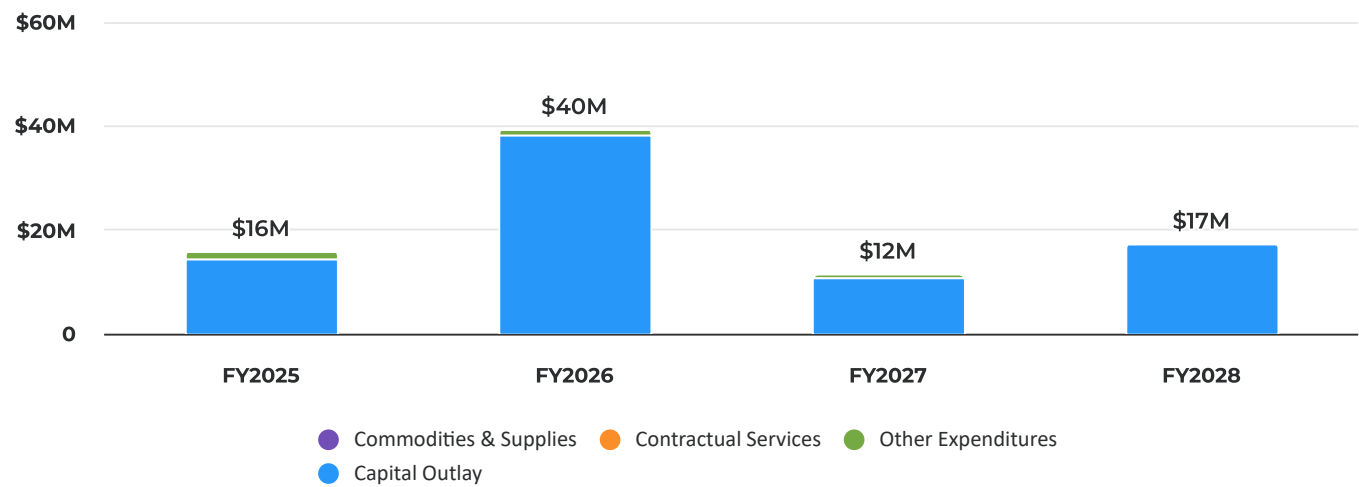
The Street Improvement Construction Fund will be receiving \$4.0 million in sales taxes. The fund will also collect \$760,000 in municipal motor fuel tax. The fund is estimated to receive \$150,000 in investment income and \$20,000 in other revenues. The fund will also be receiving a transfer of \$2.5 million from the General Fund. The total revenue for the year is budgeted at \$7.4 million. There were one-time grant revenues budgeted in 2026, and not expected to be repeated in 2027, resulting in a decrease of 59.2 percent in overall revenues.

Flood Control Construction Fund

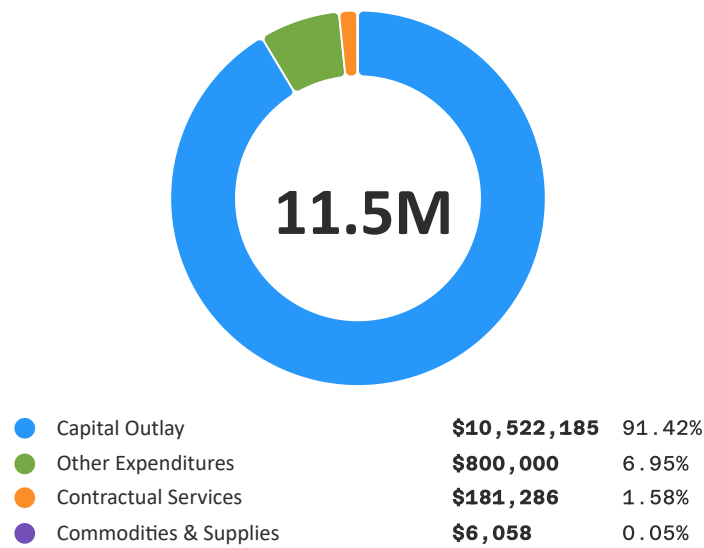
The Flood Control Construction Fund normally gets \$2,000,000 in annual sales tax allocation. Of this amount, \$878,480 is given to the Debt Service Fund to cover the annual debt service payment for 2013 series bonds (refinanced with series 2022B) issued for the Flood Control Project. Since the fund has enough fund balance on hand to cover its expenditures for the year 2027, no allocation is made to the Flood Control Construction Fund. Instead, the allocation is distributed between the Street Improvement Construction Fund, based on the needs identified in the Community Investment Plan. The fund will have \$67,500 from other revenue sources, including investment income, charges for services and reimbursements.

Expenditures by Expense Type

Historical Expenditures by Expense Type



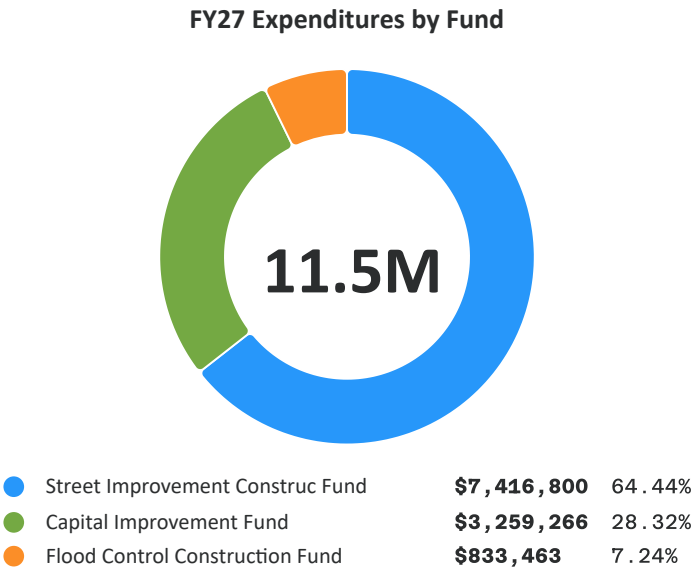
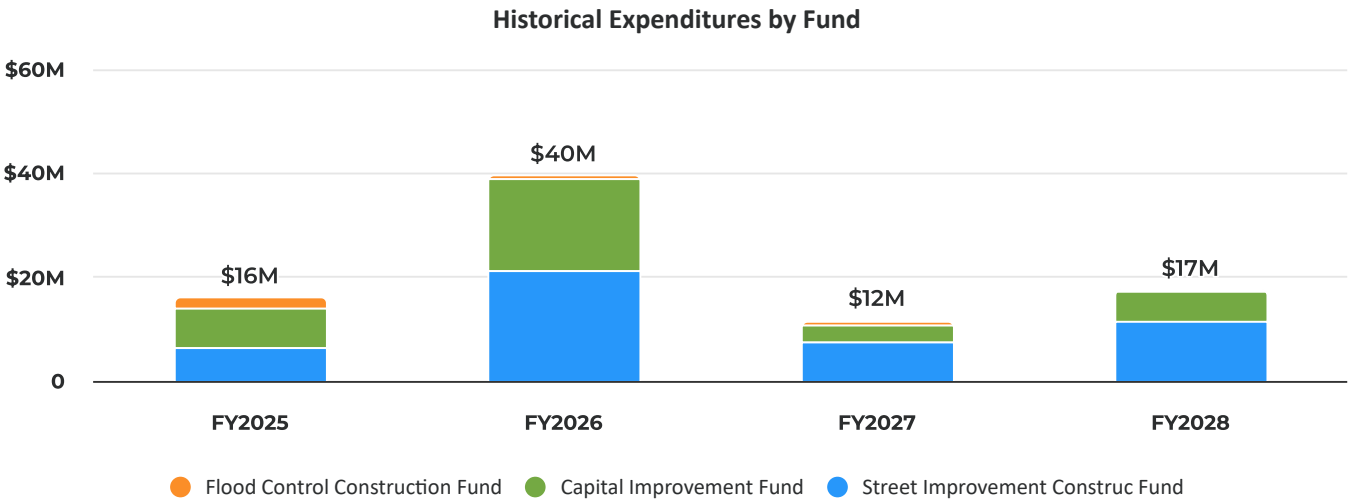
FY27 Expenditures by Object Summary



Expenditures by Expense Type

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Contractual Services	\$275,335	\$235,504	\$324,068	\$329,193	\$181,286	\$186,723	-44.06%
Capital Outlay	\$8,688,271	\$8,463,421	\$38,116,203	\$22,389,900	\$10,522,185	\$17,085,779	-72.39%
Commodities & Supplies	\$0	\$57,460	\$5,882	\$5,882	\$6,058	\$6,240	2.99%
Other Expenditures	\$672,970	\$250,103	\$1,113,572	\$1,113,571	\$800,000	\$200,000	-28.16%
Total Expenditures	\$9,636,577	\$9,006,488	\$39,559,725	\$23,838,546	\$11,509,529	\$17,478,742	-70.91%

Expenditures by Fund



Expenditures by Fund

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Capital Improvement Fund							
Capital Outlay	\$3,634,601	\$2,885,387	\$16,661,136	\$15,496,330	\$2,459,266	\$5,339,020	-85.24%
Commodities & Supplies	\$0	\$53,614	\$0	\$0	\$0	\$0	0.00%
Other Expenditures	\$672,970	\$250,103	\$1,113,572	\$1,113,571	\$800,000	\$200,000	-28.16%
Total Capital Improvement Fund	\$4,307,572	\$3,189,104	\$17,774,708	\$16,609,901	\$3,259,266	\$5,539,020	-81.66%
Street Improvement Construc Fund							
Contractual Services	\$17,948	\$69,660	\$50,000	\$54,953	\$51,501	\$53,045	3.00%
Capital Outlay	\$4,029,727	\$4,563,023	\$20,968,054	\$6,406,556	\$7,365,299	\$11,503,329	-64.87%
Total Street Improvement Construc Fund	\$4,047,676	\$4,632,683	\$21,018,054	\$6,461,509	\$7,416,800	\$11,556,374	-64.71%
Flood Control Construction Fund							
Contractual Services	\$257,387	\$165,844	\$274,068	\$274,240	\$129,785	\$133,678	-52.64%
Capital Outlay	\$1,023,942	\$1,015,011	\$487,013	\$487,014	\$697,620	\$243,430	43.24%
Commodities & Supplies	\$0	\$3,846	\$5,882	\$5,882	\$6,058	\$6,240	2.99%
Total Flood Control Construction Fund	\$1,281,330	\$1,184,701	\$766,963	\$767,136	\$833,463	\$383,348	8.67%
Total Expenditures	\$9,636,577	\$9,006,488	\$39,559,725	\$23,838,546	\$11,509,529	\$17,478,742	-70.91%

The Expenditures for the Capital Improvement Type Funds are analyzed below:

Capital Improvement Fund

The Capital Improvement fund will have \$3.26 million in items from the Community Investment Plan. Please refer to the one-year Community Investment Plan for the detailed listing of projects budgeted in 2027.

Street Improvement Construction Fund

The total budgeted expenditures for 2027 is \$7.4 million. Of this amount, \$4.8million will be invested in the street resurfacing program as identified in the Community Investment Plan. \$50,000 will be invested in the Traffic Improvement Programs. There is also a street reconstruction project budgeted for \$2.5 million. Please refer to the one-year Community Investment Plan for the detailed listing of projects budgeted for 2027.

Flood Control Construction Fund.

The total budgeted expenditure for the fund is \$833,463. Of this amount, \$697,620 will be expended on capital projects and \$135,843 is budgeted for various operating expenditures, including contractual services and infrastructure maintenance.

Capital Project Funds - Fund Balance Analysis

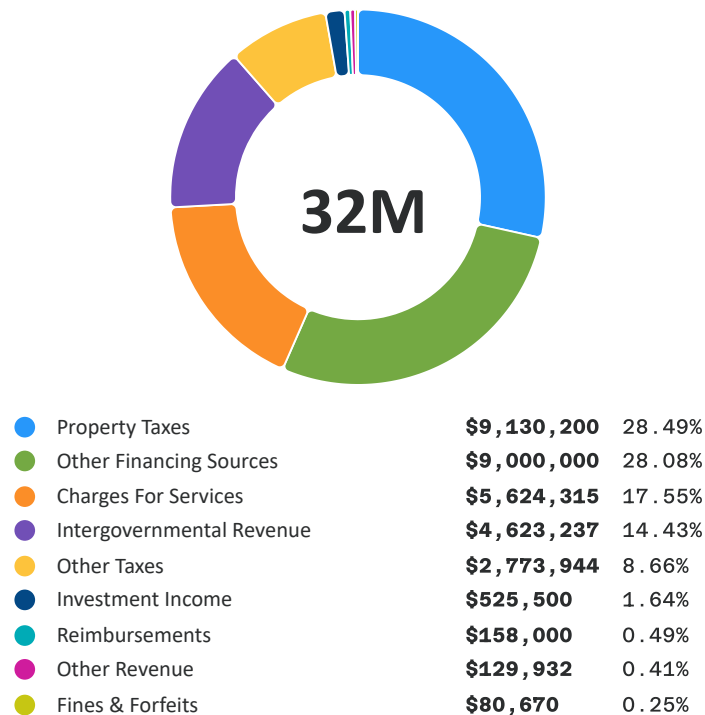
CAPITAL PROJECT FUNDS	2025 Actual	2026 Budget	2026 Estimate	2027 Budget	2028 Forecast
Revenues Total	11,151,677	31,387,821	19,990,264	10,934,300	12,068,300
Expenditures Total	9,006,488	39,559,725	23,838,546	11,509,529	17,478,742
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	2,145,189	(8,171,904)	(3,848,282)	(575,229)	(5,410,442)
Fund Balance, Beginning of Year (Restricted)	19,686,685	21,831,874	21,831,874	17,983,592	17,408,363
Fund Balance, End of Year (Unassigned)	21,831,874	13,659,970	17,983,592	17,408,363	11,997,921
Recommended Fund Balance	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Revenues % Change from Prior Year		181.5%	79.3%	-45.3%	10.4%
Expenses % Change from Prior Year		339.2%	164.7%	-51.7%	51.9%

Special Revenue Fund

Special Revenue Funds account for certain established revenue streams and may only be used for a specific purpose for which the fund is established. For example, the Motor Fuel Tax Fund collects the motor fuel tax and uses the same only for street improvement and construction projects. It cannot use the dedicated revenue source for any other activities.

Revenues by Revenue Source

FY27 Revenues by Rev Source

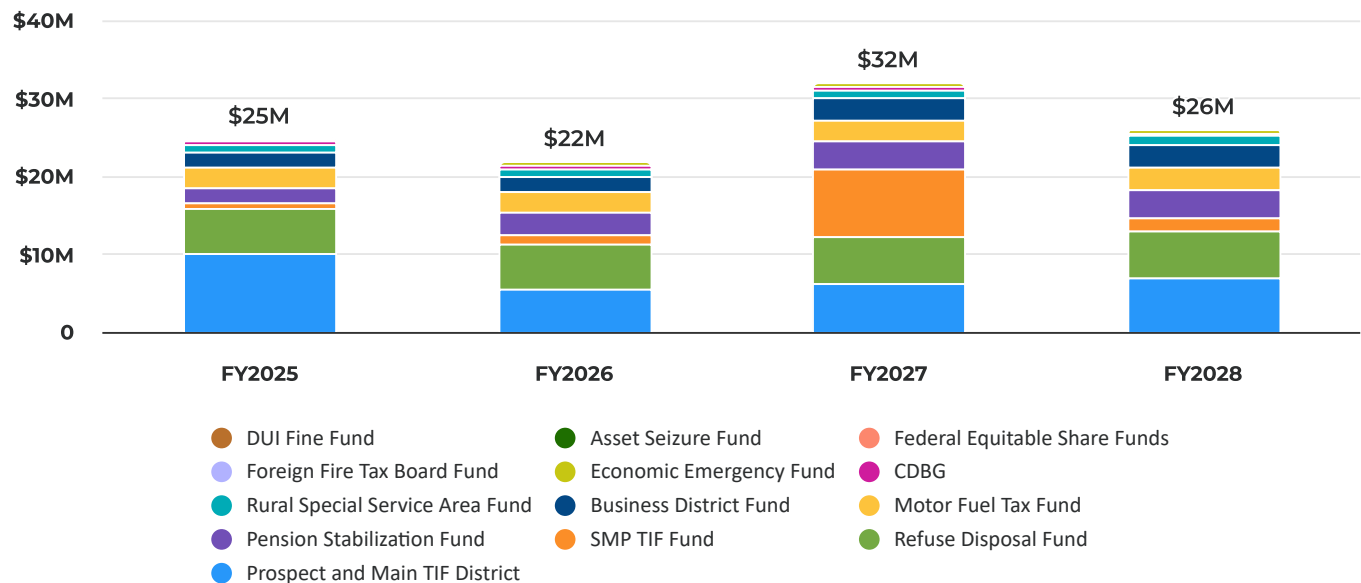


Revenues by Revenue Source

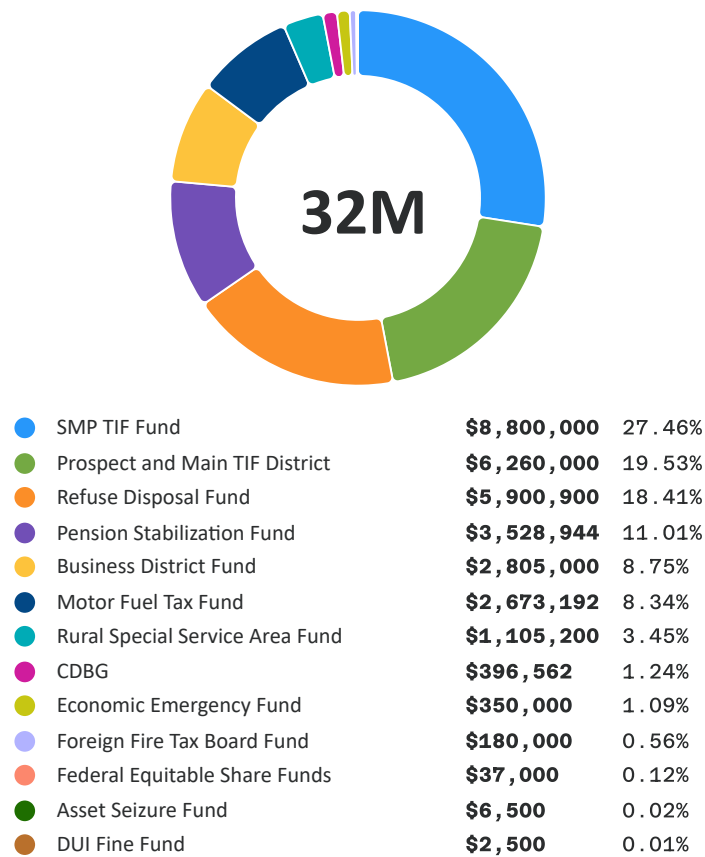
Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Property Taxes	\$5,399,158	\$8,378,292	\$7,550,000	\$8,950,000	\$9,130,200	\$9,690,000	20.93%
Other Taxes	\$1,159,270	\$1,246,753	\$2,062,500	\$2,094,500	\$2,773,944	\$2,934,750	34.49%
Intergovernmental Revenue	\$4,202,179	\$4,652,828	\$3,786,500	\$3,864,212	\$4,623,237	\$4,791,896	22.10%
Other Revenue	\$190,493	\$221,015	\$346,068	\$362,368	\$129,932	\$110,000	-62.45%
Charges For Services	\$5,177,634	\$5,386,786	\$5,460,500	\$5,459,800	\$5,624,315	\$5,799,861	3.00%
Fines & Forfeits	\$96,244	\$76,844	\$63,750	\$47,187	\$80,670	\$87,575	26.54%
Investment Income	\$867,668	\$921,467	\$476,700	\$776,847	\$525,500	\$551,500	10.24%
Reimbursements	\$107,223	\$108,543	\$161,200	\$13,580	\$158,000	\$120,000	-1.99%
Other Financing Sources	\$8,500,000	\$2,000,000	\$2,000,000	\$2,000,000	\$9,000,000	\$2,000,000	350.00%
Total Revenues	\$25,699,869	\$22,992,527	\$21,907,218	\$23,568,494	\$32,045,798	\$26,085,582	46.28%

Revenues by Fund

Historical Revenue by Fund



FY27 Revenues by Fund



Revenues by Fund

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Refuse Disposal Fund							
Other Revenue	\$150,274	\$155,229	\$140,500	\$156,800	\$41,415	\$10,000	-70.52%
Charges For Services	\$5,177,634	\$5,386,786	\$5,460,500	\$5,459,800	\$5,624,315	\$5,799,861	3.00%
Fines & Forfeits	\$38,573	\$40,647	\$39,000	\$42,357	\$40,170	\$41,575	3.00%
Investment Income	\$47,348	\$48,225	\$26,400	\$42,500	\$45,000	\$50,000	70.45%
Reimbursements	\$91,413	\$94,966	\$151,500	\$0	\$150,000	\$110,000	-0.99%
Total Refuse Disposal Fund	\$5,505,241	\$5,725,852	\$5,817,900	\$5,701,457	\$5,900,900	\$6,011,436	1.43%
Motor Fuel Tax Fund							
Intergovernmental Revenue	\$2,599,804	\$2,595,474	\$2,501,500	\$2,565,200	\$2,615,192	\$2,728,896	4.54%
Investment Income	\$179,800	\$170,509	\$79,900	\$151,500	\$50,000	\$50,000	-37.42%
Reimbursements	\$15,810	\$13,577	\$9,700	\$13,580	\$8,000	\$10,000	-17.53%
Total Motor Fuel Tax Fund	\$2,795,414	\$2,779,560	\$2,591,100	\$2,730,280	\$2,673,192	\$2,788,896	3.17%
CDBG							
Intergovernmental Revenue	\$94,918	\$396,261	\$285,000	\$299,012	\$308,045	\$295,000	8.09%
Other Revenue	\$40,219	\$65,786	\$204,568	\$204,568	\$88,517	\$100,000	-56.73%
Total CDBG	\$135,137	\$462,047	\$489,568	\$503,580	\$396,562	\$395,000	-19.00%
Asset Seizure Fund							
Fines & Forfeits	\$36,103	\$10,003	\$1,000	\$4,830	\$5,000	\$5,000	400.00%
Investment Income	\$3,291	\$2,973	\$1,500	\$1,500	\$1,500	\$1,500	0.00%
Total Asset Seizure Fund	\$39,395	\$12,976	\$2,500	\$6,330	\$6,500	\$6,500	160.00%
Federal Equitable Share Funds							
Fines & Forfeits	\$21,568	\$26,194	\$23,250	\$0	\$35,000	\$40,000	50.54%
Investment Income	\$6,728	\$5,168	\$4,400	\$4,500	\$2,000	\$2,000	-54.55%
Total Federal Equitable Share Funds	\$28,296	\$31,362	\$27,650	\$4,500	\$37,000	\$42,000	33.82%
DUI Fine Fund							
Fines & Forfeits	\$0	\$0	\$500	\$0	\$500	\$1,000	0.00%
Investment Income	\$2,358	\$1,594	\$1,900	\$1,500	\$2,000	\$3,000	5.26%
Total DUI Fine Fund	\$2,358	\$1,594	\$2,400	\$1,500	\$2,500	\$4,000	4.17%
Foreign Fire Tax Board Fund							
Other Taxes	\$143,454	\$164,474	\$132,500	\$164,500	\$165,000	\$175,000	24.53%
Investment Income	\$20,071	\$17,245	\$11,600	\$12,100	\$15,000	\$15,000	29.31%
Total Foreign Fire Tax Board Fund	\$163,525	\$181,719	\$144,100	\$176,600	\$180,000	\$190,000	24.91%
Business District Fund							
Other Taxes	\$1,015,816	\$1,082,279	\$1,005,000	\$1,005,000	\$1,080,000	\$1,108,750	7.46%
Intergovernmental Revenue	\$1,507,457	\$1,661,093	\$1,000,000	\$1,000,000	\$1,700,000	\$1,768,000	70.00%
Investment Income	\$31,156	\$32,023	\$24,900	\$24,900	\$25,000	\$25,000	0.40%
Total Business District Fund	\$2,554,430	\$2,775,395	\$2,029,900	\$2,029,900	\$2,805,000	\$2,901,750	38.18%
Prospect and Main TIF District							
Property Taxes	\$4,591,577	\$5,903,732	\$5,400,000	\$6,100,000	\$6,225,000	\$6,723,000	15.28%
Other Revenue	\$0	\$0	\$1,000	\$1,000	\$0	\$0	-100.00%
Investment Income	\$60,549	\$21,977	\$24,900	\$23,500	\$35,000	\$50,000	40.56%
Total Prospect and Main TIF District	\$4,652,125	\$5,925,709	\$5,425,900	\$6,124,500	\$6,260,000	\$6,773,000	15.37%
Rural Special Service Area Fund							
Property Taxes	\$0	\$677,953	\$1,050,000	\$1,050,000	\$1,105,200	\$1,149,000	5.26%

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Investment Income	\$0	\$0	\$0	\$1,176	\$0	\$0	0.00%
Total Rural Special Service Area Fund	\$0	\$677,953	\$1,050,000	\$1,051,176	\$1,105,200	\$1,149,000	5.26%
SMP TIF Fund							
Property Taxes	\$807,581	\$1,796,606	\$1,100,000	\$1,800,000	\$1,800,000	\$1,818,000	63.64%
Investment Income	\$16,876	\$32,836	\$0	\$24,500	\$0	\$0	0.00%
Other Financing Sources	\$0	\$0	\$0	\$0	\$7,000,000	\$0	
Total SMP TIF Fund	\$824,457	\$1,829,442	\$1,100,000	\$1,824,500	\$8,800,000	\$1,818,000	700.00%
Economic Emergency Fund							
Investment Income	\$495,944	\$579,805	\$301,200	\$485,000	\$350,000	\$355,000	16.20%
Other Financing Sources	\$6,500,000	\$0	\$0	\$0	\$0	\$0	0.00%
Total Economic Emergency Fund	\$6,995,944	\$579,805	\$301,200	\$485,000	\$350,000	\$355,000	16.20%
Pension Stabilization Fund							
Other Taxes	\$0	\$0	\$925,000	\$925,000	\$1,528,944	\$1,651,000	65.29%
Investment Income	\$3,547	\$9,112	\$0	\$4,171	\$0	\$0	0.00%
Other Financing Sources	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	0.00%
Total Pension Stabilization Fund	\$2,003,547	\$2,009,112	\$2,925,000	\$2,929,171	\$3,528,944	\$3,651,000	20.65%
Total Revenues	\$25,699,869	\$22,992,527	\$21,907,218	\$23,568,494	\$32,045,798	\$26,085,582	46.28%

Rural Special Service Area Fund

This fund is for property taxes collected from the area that Elk Grove Rural Fire Protection District covered with fire protection and EMS services. Property tax revenues from the unincorporated area will be collected in the amount of \$1,105,200

South Mount Prospect TIF Fund

The fund accounts for the revenues and expenses for the South Mount Prospect Tax Increment Financing District of the Village. Incremental taxes from increased property taxes due to development of the area will come into this fund. In 2027, we are expecting property tax increment revenue of \$1,800,000. This fund is expected to issue bonds for a Village Resource Center totaling \$7.0 million.

Economic Emergency Fund

The Fund is to provide support for economic and non-economic emergencies. The Fund is expected to have an investment income of \$350,000.

Pension Stabilization Fund

The fund is for transfers from the General Fund to help smooth the increases in the required actuarial pension contributions. In 2026, the Village expects a transfer from the General Fund in the amount of \$2,000,000. Additionally, in 2027, the Village will be depositing grocery tax of \$1,528,944 to the Pension Stabilization Fund. Both of these revenue sources will bring up the total revenues for the year to \$3,528,944.

Refuse Disposal Fund

The fund accounts for refuse collection and disposal activities for the Village. The 2026 budget includes \$5,624,315 in refuse service charges. The 2027 budget has a 3.5 percent increase in refuse service charges. Besides service charges, reimbursements totaling \$150,000, other revenues totaling \$41,415, fines & forfeitures totaling \$40,170, and investment income of \$45,000 are budgeted. The total revenue budget is \$5,900,900 for the fund and the amount is sufficient to cover all the budgeted expenditures for the year.

Motor Fuel Tax



The fund receives the Motor Fuel Tax as an intergovernmental revenue from the State of Illinois. \$2,615,192 is budgeted in the intergovernmental revenue from motor fuel tax. Besides the intergovernmental revenues, \$8,000 in miscellaneous reimbursements and \$50,000 in investment income are budgeted for 2027.

Community Development Block Grant

The fund accounts for the Community Development Block Grant provided for supporting community development activities. The revenue budget includes \$308,045 in federal grants and \$88,517 in various program income.

Asset Seizure Fund

The fund accounts for fines and forfeitures collected from the asset seizures. The revenue budget includes \$5,000 in fines and forfeitures and \$1,500 in investment income.

Federal Equitable Share Fund

The fund accounts for proceeds received from federal and state authorities from asset forfeitures and seizures. The revenue budget includes \$35,000 in fines and forfeitures and \$2,000 in investment income.

DUI Find Fund

The fund accounts for fines received from DUI enforcement. The revenue budget includes \$500 in fines and \$2,000 in other income.

Foreign Fire Tax

The fund accounts for fees received from out-of-state fire-alarm companies serving within the jurisdiction of the Village of Mount Prospect. The revenue budget includes \$165,000 in foreign fire taxes and \$15,000 is budgeted for investment income.

Business District Fund

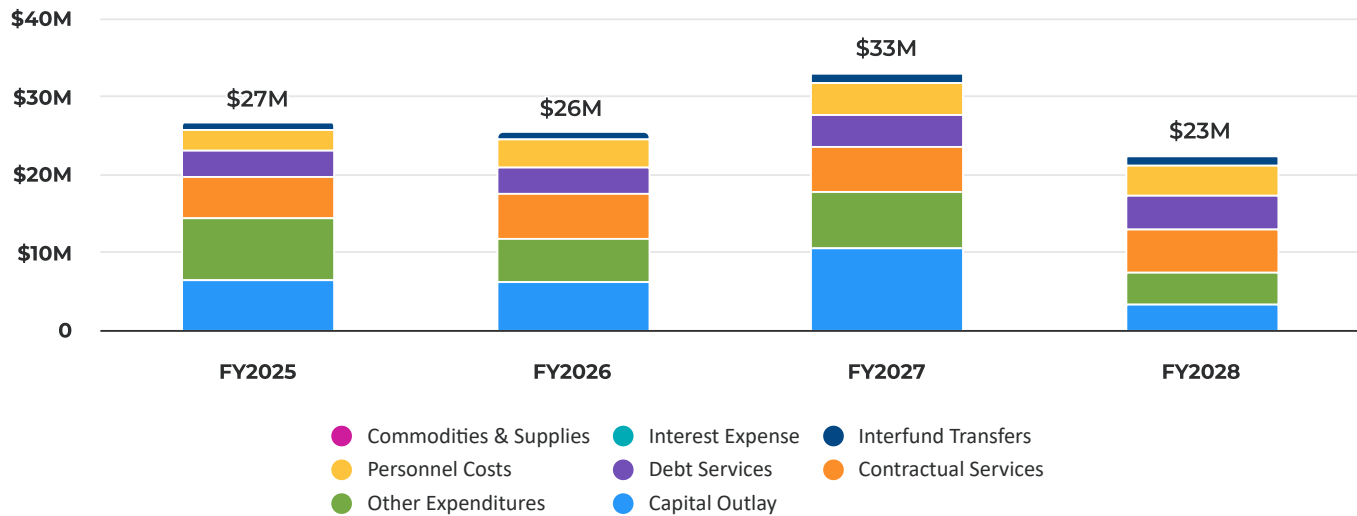
The fund accounts for taxes and revenues collected from the Randhurst Business District of the Village. The revenue budget includes other taxes totaling \$1,080,000, intergovernmental revenues (sales tax) totaling \$1,700,000 and \$25,000 is budgeted in investment income.

Prospect & Main TIF Fund

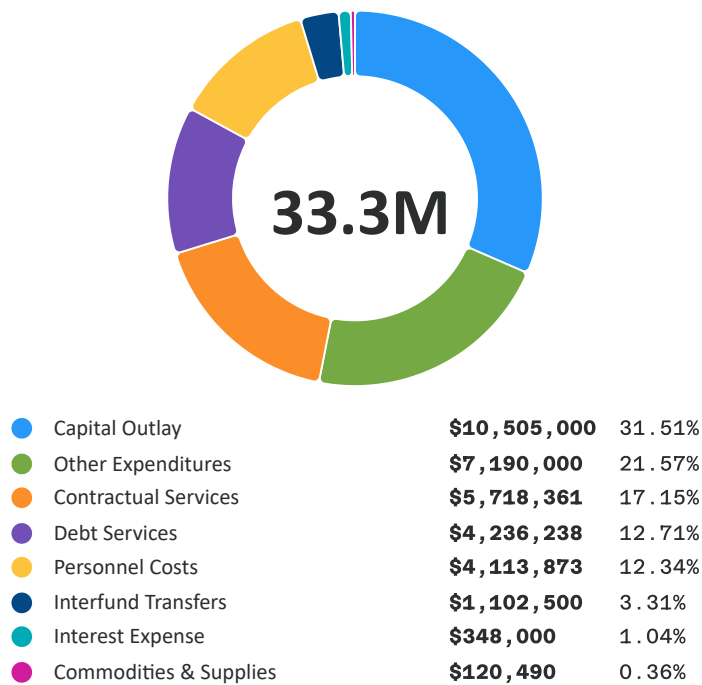
The fund accounts for the revenues and expenses for the Prospect & Main Tax Increment Financing District of the Village. The revenue budget includes tax increments totaling \$6,225,000 and \$35,000 in investment income.

Expenditures by Expense Type

Historical Expenditures by Expense Type



FY27 Expenditures by Object Summary

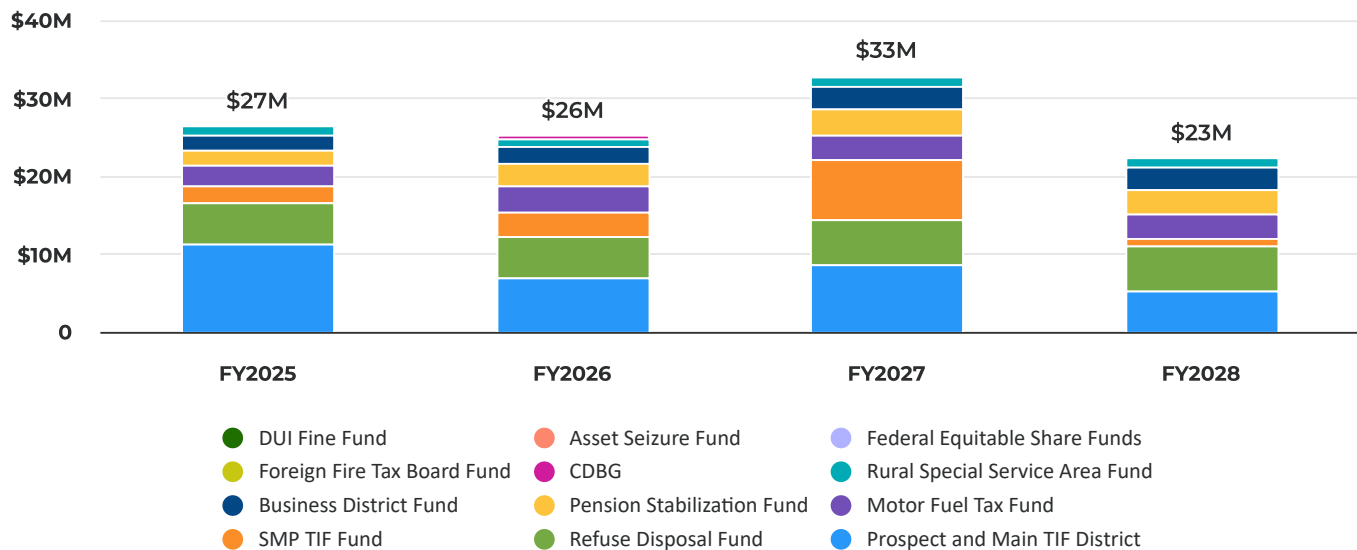


Expenditures by Expense Type

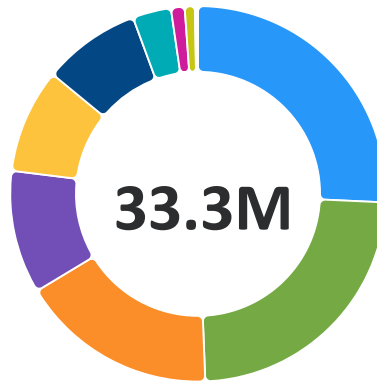
Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (\$ Change)
Personnel Costs	\$2,472,770	\$2,508,266	\$3,485,285	\$3,493,367	\$4,113,873	\$3,771,543	\$628,588
Contractual Services	\$5,764,784	\$5,527,829	\$5,705,451	\$5,669,819	\$5,718,361	\$5,706,664	\$12,910
Capital Outlay	\$1,584,241	\$5,716,245	\$6,030,799	\$6,225,300	\$10,505,000	\$3,343,000	\$4,474,201
Commodities & Supplies	\$339,486	\$95,967	\$119,637	\$119,467	\$120,490	\$121,243	\$853
Other Expenditures	\$1,587,935	\$5,491,780	\$5,710,000	\$2,745,000	\$7,190,000	\$3,905,000	\$1,480,000
Debt Services	\$3,863,818	\$4,123,133	\$3,422,638	\$3,422,638	\$4,236,238	\$4,377,513	\$813,600
Interfund Transfers	\$0	\$665,000	\$1,050,000	\$1,050,000	\$1,102,500	\$1,135,575	\$52,500
Interest Expense	\$0	\$348,000	\$0	\$348,000	\$348,000	\$348,000	\$348,000
Total Expenditures	\$15,613,033	\$24,476,220	\$25,523,810	\$23,073,591	\$33,334,462	\$22,708,538	\$7,810,652

Expenditures by Fund

Historical Expenditures by Fund



FY27 Expenditures by Fund



Prospect and Main TIF District	\$8,579,238	25.74%
SMP TIF Fund	\$7,880,000	23.64%
Refuse Disposal Fund	\$5,665,419	17.00%
Pension Stabilization Fund	\$3,528,943	10.59%
Motor Fuel Tax Fund	\$3,000,000	9.00%
Business District Fund	\$2,805,000	8.41%
Rural Special Service Area Fund	\$1,102,500	3.31%
CDBG	\$396,562	1.19%
Foreign Fire Tax Board Fund	\$291,800	0.88%
Federal Equitable Share Funds	\$50,000	0.15%
Asset Seizure Fund	\$20,000	0.06%
DUI Fine Fund	\$15,000	0.04%

Expenditures by Fund

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Refuse Disposal Fund							
Personnel Costs	\$472,770	\$508,266	\$560,285	\$568,367	\$584,930	\$544,571	4.40%
Contractual Services	\$4,783,963	\$4,767,679	\$4,880,583	\$4,894,814	\$5,049,999	\$5,227,064	3.47%
Commodities & Supplies	\$17,465	\$18,759	\$29,637	\$29,467	\$30,490	\$31,243	2.88%
Total Refuse Disposal Fund	\$5,274,197	\$5,294,704	\$5,470,505	\$5,492,648	\$5,665,419	\$5,802,878	3.56%
Motor Fuel Tax Fund							
Contractual Services	\$610,131	\$27,873	\$0	\$0	\$0	\$0	0.00%
Capital Outlay	\$1,449,872	\$2,424,400	\$3,500,000	\$3,600,000	\$3,000,000	\$3,000,000	-14.29%
Commodities & Supplies	\$274,060	\$0	\$0	\$0	\$0	\$0	0.00%
Total Motor Fuel Tax Fund	\$2,334,064	\$2,452,273	\$3,500,000	\$3,600,000	\$3,000,000	\$3,000,000	-14.29%
CDBG							
Contractual Services	\$135,137	\$462,047	\$489,568	\$489,568	\$201,562	\$82,800	-58.83%
Capital Outlay	\$0	\$0	\$0	\$0	\$195,000	\$0	
Total CDBG	\$135,137	\$462,047	\$489,568	\$489,568	\$396,562	\$82,800	-19.00%
Asset Seizure Fund							
Contractual Services	\$0	\$0	\$3,000	\$3,000	\$5,000	\$5,000	66.67%
Capital Outlay	\$6,190	\$19,103	\$0	\$0	\$15,000	\$15,000	
Total Asset Seizure Fund	\$6,190	\$19,103	\$3,000	\$3,000	\$20,000	\$20,000	566.67%
Federal Equitable Share Funds							

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Contractual Services	\$0	\$10,000	\$500	\$0	\$0	\$0	-100.00%
Capital Outlay	\$26,939	\$35,082	\$1,000	\$54,000	\$50,000	\$83,000	4,900.00%
Total Federal Equitable Share Funds	\$26,939	\$45,082	\$1,500	\$54,000	\$50,000	\$83,000	3,233.33%
DUI Fine Fund							
Contractual Services	\$0	\$8,550	\$0	\$0	\$0	\$0	0.00%
Capital Outlay	\$12,800	\$2,290	\$0	\$16,500	\$15,000	\$15,000	
Total DUI Fine Fund	\$12,800	\$10,840	\$0	\$16,500	\$15,000	\$15,000	
Foreign Fire Tax Board Fund							
Contractual Services	\$40,178	\$100,554	\$161,800	\$137,387	\$171,800	\$171,800	6.18%
Capital Outlay	\$88,440	\$7,740	\$30,000	\$55,000	\$30,000	\$30,000	0.00%
Commodities & Supplies	\$47,961	\$77,208	\$90,000	\$90,000	\$90,000	\$90,000	0.00%
Total Foreign Fire Tax Board Fund	\$176,579	\$185,502	\$281,800	\$282,387	\$291,800	\$291,800	3.55%
Business District Fund							
Debt Services	\$2,554,430	\$2,775,395	\$2,029,900	\$2,029,900	\$2,805,000	\$2,901,750	38.18%
Total Business District Fund	\$2,554,430	\$2,775,395	\$2,029,900	\$2,029,900	\$2,805,000	\$2,901,750	38.18%
Prospect and Main TIF District							
Contractual Services	\$114,692	\$116,483	\$100,000	\$110,000	\$210,000	\$210,000	110.00%
Capital Outlay	\$0	\$1,294,512	\$399,799	\$399,799	\$200,000	\$200,000	-49.97%
Other Expenditures	\$1,587,935	\$5,491,780	\$4,910,000	\$2,745,000	\$6,390,000	\$2,855,000	30.14%
Debt Services	\$1,309,388	\$1,347,738	\$1,392,738	\$1,392,738	\$1,431,238	\$1,475,763	2.76%
Interest Expense	\$0	\$348,000	\$0	\$348,000	\$348,000	\$348,000	
Total Prospect and Main TIF District	\$3,012,015	\$8,598,513	\$6,802,537	\$4,995,537	\$8,579,238	\$5,088,763	26.12%
Rural Special Service Area Fund							
Interfund Transfers	\$0	\$665,000	\$1,050,000	\$1,050,000	\$1,102,500	\$1,135,575	5.00%
Total Rural Special Service Area Fund	\$0	\$665,000	\$1,050,000	\$1,050,000	\$1,102,500	\$1,135,575	5.00%
SMP TIF Fund							
Contractual Services	\$80,683	\$34,642	\$70,000	\$35,050	\$80,000	\$10,000	14.29%
Capital Outlay	\$0	\$1,933,118	\$2,100,000	\$2,100,001	\$7,000,000	\$0	233.33%
Other Expenditures	\$0	\$0	\$800,000	\$0	\$800,000	\$1,050,000	0.00%
Total SMP TIF Fund	\$80,683	\$1,967,760	\$2,970,000	\$2,135,051	\$7,880,000	\$1,060,000	165.32%
Pension Stabilization Fund							
Personnel Costs	\$2,000,000	\$2,000,000	\$2,925,000	\$2,925,000	\$3,528,943	\$3,226,972	20.65%
Total Pension Stabilization Fund	\$2,000,000	\$2,000,000	\$2,925,000	\$2,925,000	\$3,528,943	\$3,226,972	20.65%
Total Expenditures	\$15,613,033	\$24,476,220	\$25,523,810	\$23,073,591	\$33,334,462	\$22,708,538	30.60%

Rural Special Service Area Fund

The fund transfers all its collected revenues to the General Fund as a transfer out and supports the Fire Department's operation. In 2027, the fund will transfer \$1,102,500 to the General Fund from the collected special service area taxes.

South Mount Prospect TIF Fund

The total expenditure budget for the year is \$8.8 million. The expenditures for the fund include \$80,000 in professional fees, \$7.0 million in construction costs for the Village Resource Center. Besides that, the budget includes \$800,000 for other development-related expenditures.

Pension Stabilization Fund

The expenditures for the fund include a pension contribution to the Fire and Police Pension Funds totaling \$3,528,943.

Refuse Disposal Fund

The total budget for the year is \$5,665,419. The expenditures for the fund include \$586,566 in personnel costs, \$5,017,591 in contractual services and \$30,490 in various operational commodities and supplies. The contractual services primarily include \$3.8 million in Republic Service contract costs for the refuse collection and programs and \$1.2 million is budgeted for tipping fees payable to the Solid Waste Agency of Northern Cook County (SWANCC).

Motor Fuel Tax

The fund does not have any operating items. The total budget includes \$3.0 million in community investment plan items.

Community Development Block Grant

The Community Development Block Grant expenditure includes various contractual services totaling \$396,562. The contractual services include contributions to various qualified programs and institutions.

Asset Seizure Fund

The total expenditure budget for the fund is \$20,000. The expenditures for the fund include \$15,000 in contractual services and \$5,000 is budgeted for miscellaneous training for employees.

Federal Equitable Share Fund

The expenditures for the fund include \$50,000 in equipment-related costs for the Police Department.

DUI Fund

The expenditures for the fund include \$15,000 in equipment-related costs for the Police Department.

Foreign Fire Tax

The total expenditure budget for 2027 is \$291,800. The expenditures for the fund include \$121,800 in contractual services, \$30,000 in various equipment and furniture items for the Fire Department, \$90,000 in commodities and supplies, and \$50,000 in other employee training and travel costs.

Business District Fund

The expenditures include an interest payment on a note established per the Redevelopment Agreement between the owners of the Randhurst Mall and the Village. A total of \$2,805,000 is budgeted for interest payments for 2027, which equals the total budgeted revenue for 2027.

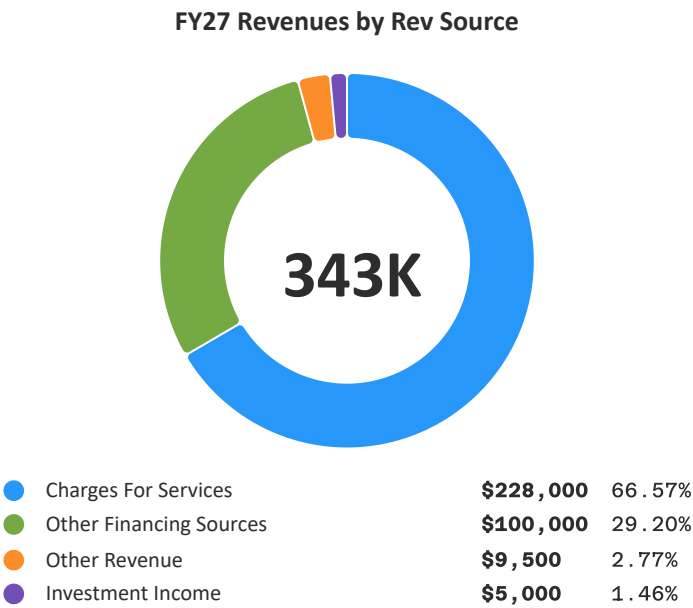
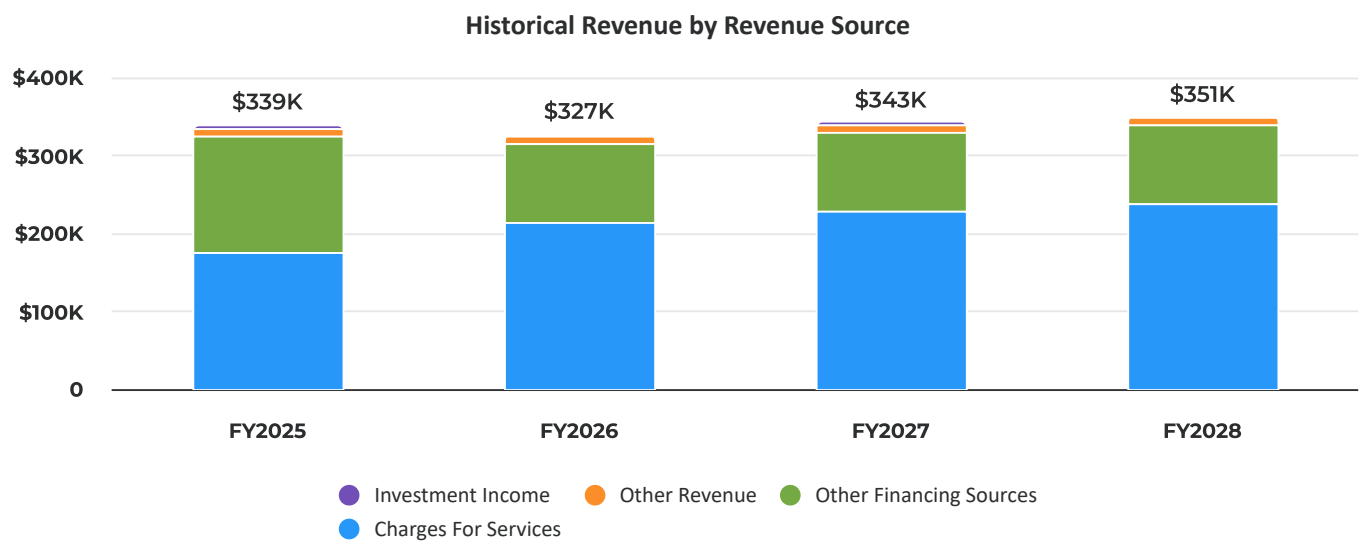
Prospect & Main TIF Fund

The total expenditure for the fund is \$8.6 million. It includes \$1,778,238 in debt service payments, \$210,000 in contractual services, \$200,000 in infrastructure improvements, and \$6,390,000 in other expenditures. The other expenditures include \$1.8 million in developers' incentives per the redevelopment agreements in place, and \$915,000 for return of increment to Cook County, \$475,000 in student impact fees, \$100,000 in facade improvements, \$1.45 million in other qualified TIF projects, \$1.5 million in intergovernmental contributions, and \$150,000 in property tax expenses.

Non-Major Enterprise Fund

The Village of Mount Prospect has two non-major enterprise funds: the Village Parking System Fund and the Parking System Revenue Fund. Both of them are related to parking facilities in the Downtown Mount Prospect. The Village Parking System Fund primarily deals with Metra Lots, while the Village Parking System Fund deals with other Village-owned parking facilities.

Revenues by Revenue Source

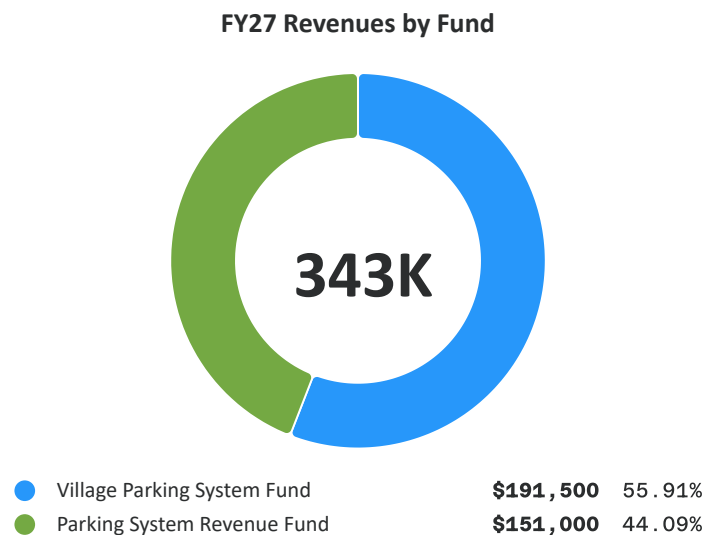
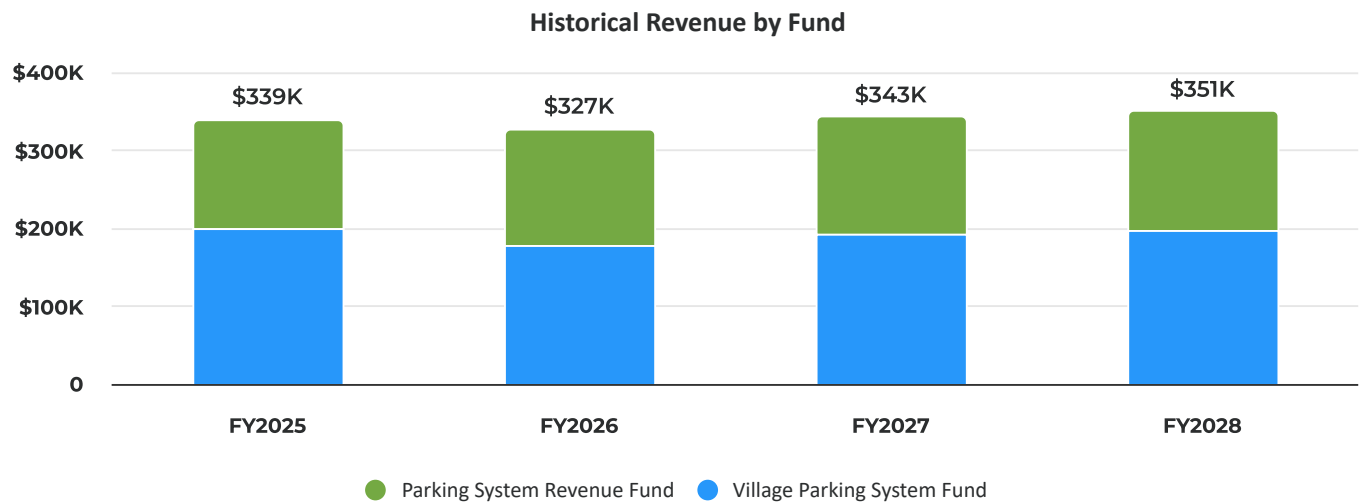


Revenues by Revenue Source

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Other Revenue	\$10,094	\$11,768	\$9,000	\$11,370	\$9,500	\$9,500	5.56%
Charges For Services	\$177,316	\$223,360	\$214,000	\$219,700	\$228,000	\$237,500	6.54%

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Investment Income	\$10,245	\$11,878	\$3,900	\$5,400	\$5,000	\$3,500	28.21%
Other Financing Sources	\$175,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	0.00%
Total Revenues	\$372,655	\$347,006	\$326,900	\$336,470	\$342,500	\$350,500	4.77%

Revenues by Fund



Revenues by Fund

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Village Parking System Fund							
Other Revenue	\$1,850	\$3,154	\$1,500	\$3,120	\$1,500	\$1,500	0.00%
Charges For Services	\$50,177	\$86,923	\$74,000	\$83,100	\$88,000	\$92,500	18.92%

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Investment Income	\$2,067	\$3,996	\$1,000	\$2,200	\$2,000	\$1,500	100.00%
Other Financing Sources	\$175,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	0.00%
Total Village Parking System Fund	\$229,094	\$194,073	\$176,500	\$188,420	\$191,500	\$195,500	8.50%
Parking System Revenue Fund							
Other Revenue	\$8,244	\$8,614	\$7,500	\$8,250	\$8,000	\$8,000	6.67%
Charges For Services	\$127,139	\$136,437	\$140,000	\$136,600	\$140,000	\$145,000	0.00%
Investment Income	\$8,178	\$7,882	\$2,900	\$3,200	\$3,000	\$2,000	3.45%
Total Parking System Revenue Fund	\$143,561	\$152,934	\$150,400	\$148,050	\$151,000	\$155,000	0.40%
Total Revenues	\$372,655	\$347,006	\$326,900	\$336,470	\$342,500	\$350,500	4.77%

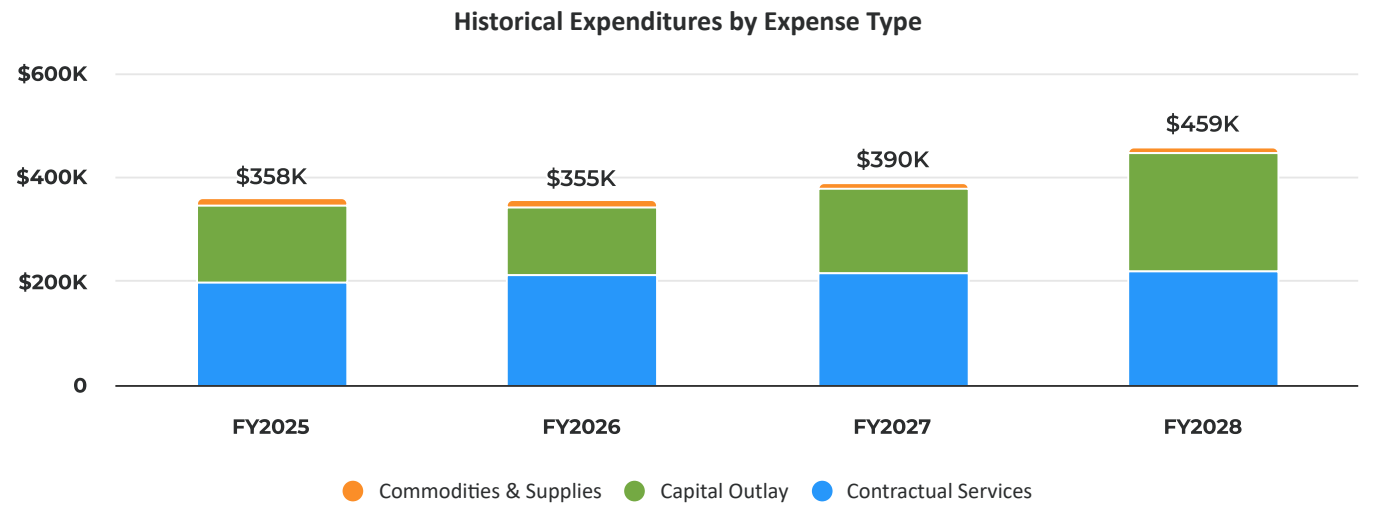
Village Parking System Fund

The Fund is expected to have total revenues of \$191,500 in 2027. It includes \$88,000 in parking service charges, \$100,000 in a transfer from the General Fund, \$1,500 in other revenues and \$2,000 in investment income.

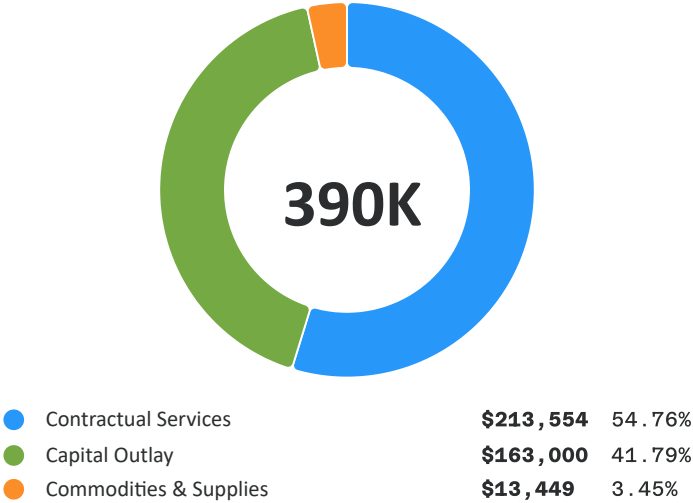
Parking System Revenue Fund

The Parking System Revenue Fund is expected to have total revenues of \$151,000. It includes \$140,000 in parking service charges, \$8,000 in other revenues, and \$3,000 in investment income.

Expenditures by Expense Type



FY27 Expenditures by Object Summary

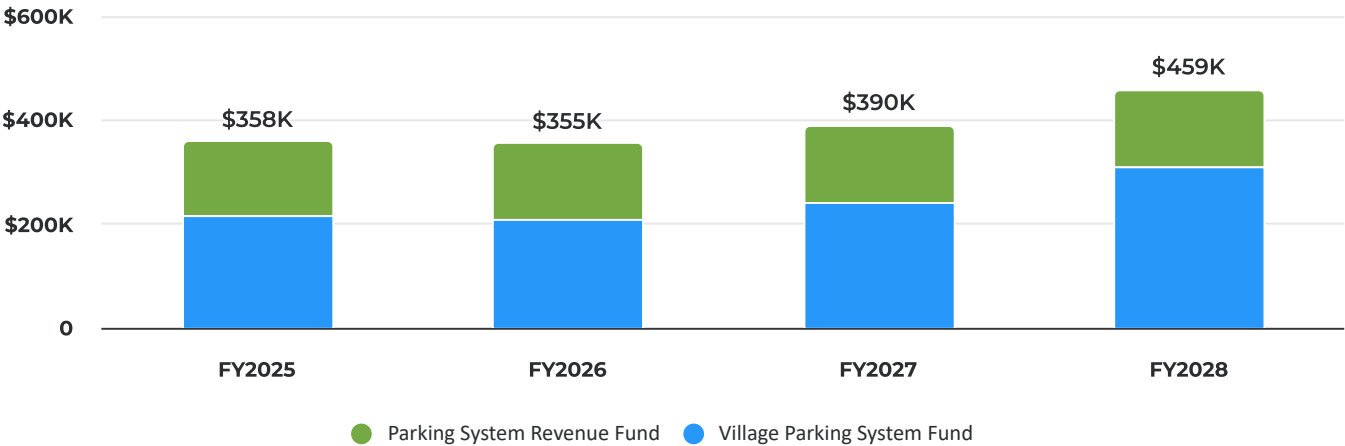


Expenditures by Expense Type

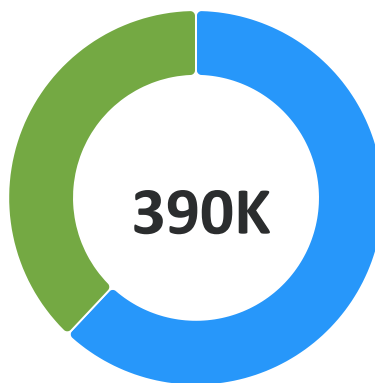
Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Contractual Services	\$160,309	\$166,974	\$210,129	\$215,050	\$213,554	\$218,160	1.63%
Capital Outlay	\$86,371	\$106,350	\$132,000	\$132,000	\$163,000	\$227,000	23.48%
Commodities & Supplies	\$9,005	\$8,854	\$13,365	\$13,071	\$13,449	\$13,836	0.63%
Total Expenditures	\$255,685	\$282,178	\$355,494	\$360,121	\$390,003	\$458,996	9.71%

Expenditures by Fund

Historical Expenditures by Fund



FY27 Expenditures by Fund



● Village Parking System Fund	\$241,788	62.00%
● Parking System Revenue Fund	\$148,215	38.00%

Expenditures by Fund

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Village Parking System Fund							
Contractual Services	\$67,925	\$72,881	\$75,129	\$81,800	\$78,107	\$80,449	3.96%
Capital Outlay	\$86,371	\$106,350	\$132,000	\$132,000	\$163,000	\$227,000	23.48%
Commodities & Supplies	\$626	\$577	\$661	\$661	\$681	\$701	3.03%
Total Village Parking System Fund	\$154,922	\$179,809	\$207,790	\$214,461	\$241,788	\$308,150	16.36%
Parking System Revenue Fund							
Contractual Services	\$92,384	\$94,092	\$135,000	\$133,250	\$135,447	\$137,711	0.33%
Commodities & Supplies	\$8,379	\$8,276	\$12,704	\$12,410	\$12,768	\$13,135	0.50%
Total Parking System Revenue Fund	\$100,763	\$102,369	\$147,704	\$145,660	\$148,215	\$150,846	0.35%
Total Expenditures	\$255,685	\$282,178	\$355,494	\$360,121	\$390,003	\$458,996	9.71%

Village Parking System Fund

The budget for 2027 totals \$241,788. It includes \$163,000 in parking deck maintenance projects, \$78,107 in various contractual services for the parking deck, and \$681 in commodities and supplies. The contractual services include banking fees of \$15,965, cleaning services of \$16,470, electricity charges totaling \$11,647 and other maintenance items totaling \$37,139.

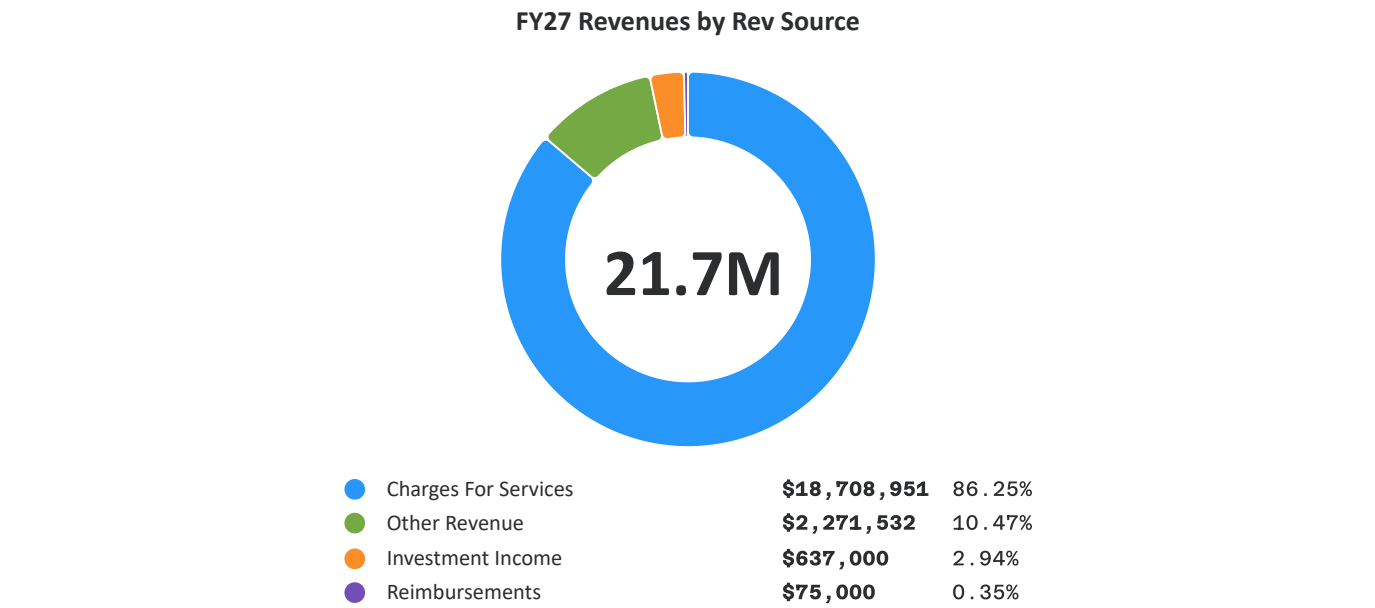
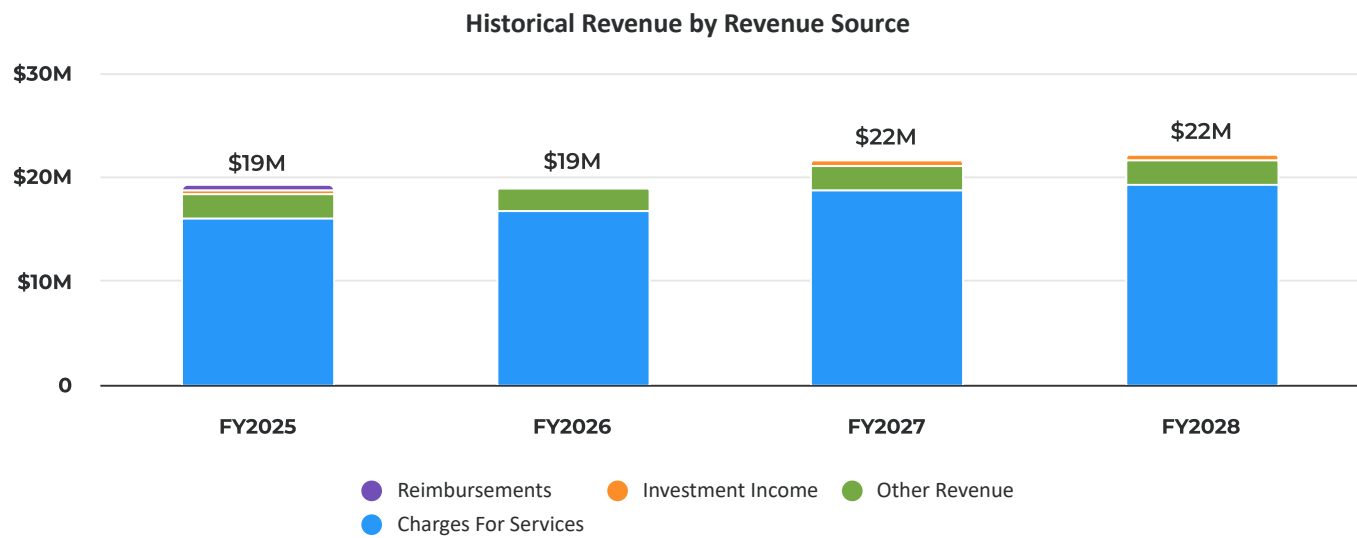
Parking System Revenue Fund

The budget for 2027 totals \$148,215. It includes \$135,447 in contractual services and \$12,768 in commodities and supplies. The contractual services include \$60,000 in Metra lot lease payments, parking deck maintenance items totaling \$34,680, \$7,218 in utility payments, and \$33,549 in other operational items.

Internal Service Funds

Internal Service Funds are funds used to track goods and services on a cost reimbursement basis. An internal service fund incurs expenses on behalf of various departments and collects charges from these departments to fund the expenditures incurred. The Village of Mount Prospect has five internal service funds. They are the Vehicle Maintenance Fund, the Vehicle Replacement Fund, the Computer Replacement Fund, the Risk Management Fund, and the Building Improvement Fund.

Revenues by Revenue Source



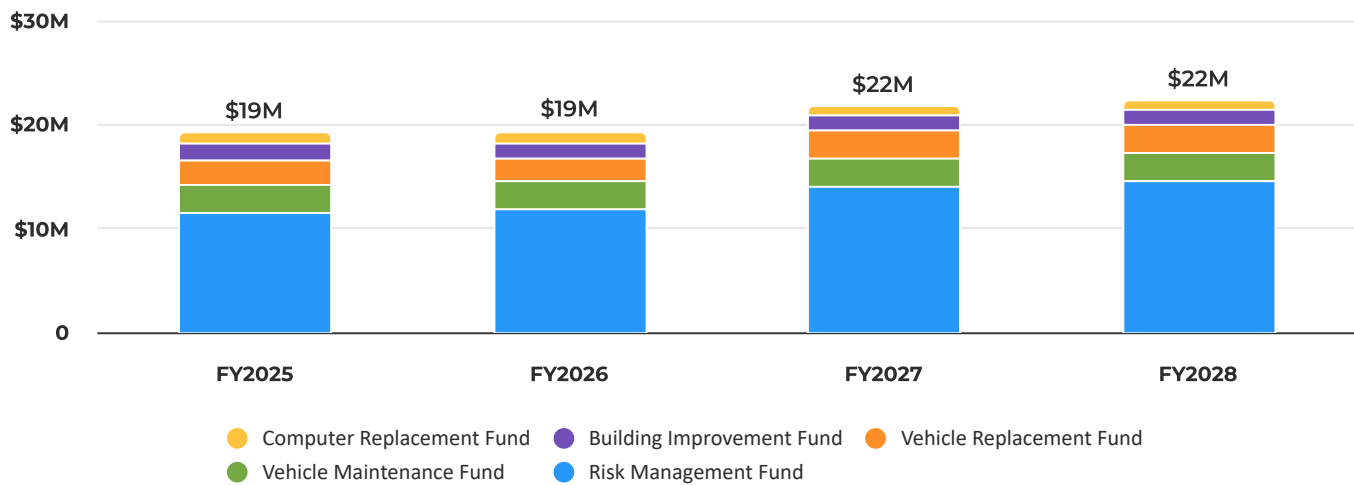
Revenues by Revenue Source

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Other Revenue	\$2,731,836	\$2,648,533	\$2,010,100	\$1,984,460	\$2,271,532	\$2,355,142	13.01%

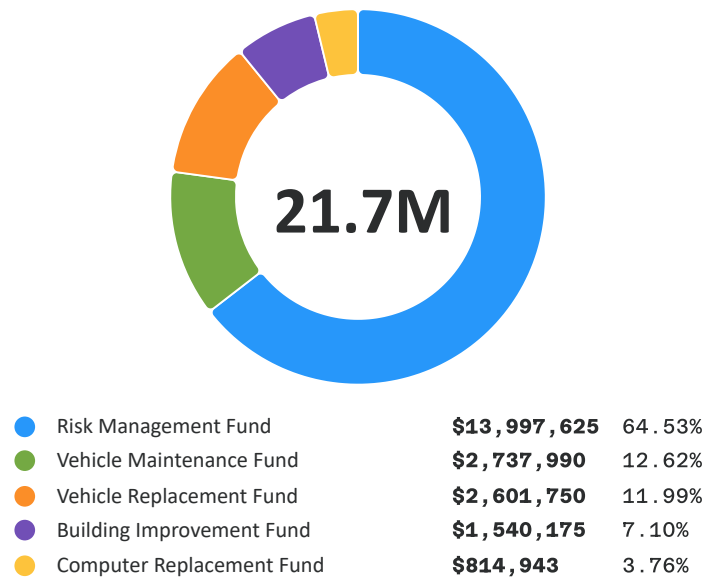
Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Charges For Services	\$13,151,216	\$16,208,528	\$16,795,297	\$15,795,524	\$18,708,951	\$19,205,027	11.39%
Investment Income	\$1,164,544	\$1,163,784	\$291,100	\$414,840	\$637,000	\$648,000	118.83%
Reimbursements	\$446,094	\$420,835	\$156,600	\$155,997	\$75,000	\$75,000	-52.11%
Other Financing Sources	\$21,269	\$162,824	\$0	\$70,183	\$0	\$0	0.00%
Total Revenues	\$17,514,959	\$20,604,503	\$19,253,097	\$18,421,004	\$21,692,483	\$22,283,169	12.67%

Revenues by Fund

Historical Revenue by Fund



FY27 Revenues by Fund



Revenues by Fund

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Vehicle Maintenance Fund							
Charges For Services	\$2,601,273	\$2,727,148	\$2,739,121	\$2,739,121	\$2,702,990	\$2,770,992	-1.32%
Investment Income	\$48,807	\$49,739	\$32,300	\$36,500	\$35,000	\$35,000	8.36%
Total Vehicle Maintenance Fund	\$2,650,080	\$2,776,887	\$2,771,421	\$2,775,621	\$2,737,990	\$2,805,992	-1.21%
Vehicle Replacement Fund							
Other Revenue	\$39,150	\$0	\$25,000	\$25,000	\$0	\$0	-100.00%
Charges For Services	\$1,642,870	\$2,023,030	\$1,841,420	\$1,830,495	\$2,224,750	\$2,224,750	20.82%
Investment Income	\$685,879	\$570,041	\$248,400	\$350,612	\$377,000	\$388,000	51.77%
Reimbursements	\$22,510	\$0	\$5,100	\$5,000	\$0	\$0	-100.00%
Other Financing Sources	\$21,269	\$162,824	\$0	\$70,183	\$0	\$0	0.00%
Total Vehicle Replacement Fund	\$2,411,678	\$2,755,895	\$2,119,920	\$2,281,290	\$2,601,750	\$2,612,750	22.73%
Computer Replacement Fund							
Charges For Services	\$229,000	\$995,443	\$1,000,443	\$910,234	\$814,943	\$798,276	-18.54%
Investment Income	\$16,881	\$26,440	\$0	\$11,106	\$0	\$0	0.00%
Total Computer Replacement Fund	\$245,881	\$1,021,883	\$1,000,443	\$921,340	\$814,943	\$798,276	-18.54%
Risk Management Fund							
Other Revenue	\$2,692,686	\$2,648,533	\$1,985,100	\$1,959,460	\$2,271,532	\$2,355,142	14.43%
Charges For Services	\$8,678,073	\$8,872,732	\$9,624,138	\$8,725,499	\$11,526,093	\$11,970,834	19.76%
Investment Income	\$412,978	\$507,546	\$10,400	\$10,000	\$125,000	\$125,000	1,101.92%
Reimbursements	\$423,584	\$420,835	\$151,500	\$150,997	\$75,000	\$75,000	-50.50%
Total Risk Management Fund	\$12,207,320	\$12,449,645	\$11,771,138	\$10,845,956	\$13,997,625	\$14,525,976	18.91%
Building Improvement Fund							
Charges For Services	\$0	\$1,590,175	\$1,590,175	\$1,590,175	\$1,440,175	\$1,440,175	-9.43%
Investment Income	\$0	\$10,018	\$0	\$6,622	\$100,000	\$100,000	
Total Building Improvement Fund	\$0	\$1,600,193	\$1,590,175	\$1,596,797	\$1,540,175	\$1,540,175	-3.14%
Total Revenues	\$17,514,959	\$20,604,503	\$19,253,097	\$18,421,004	\$21,692,483	\$22,283,169	12.67%

Vehicle Maintenance Fund

The Vehicle Maintenance Fund maintains the fleet of the Village and charges the cost of operations to the departments as internal service charges. The total revenue for the fund is \$2,737,990, of which \$2,702,990 is internal service charges to be collected from various departments and the remaining \$35,000 is budgeted for interest income.

Vehicle Replacement Fund

The Vehicle Replacement Fund provides a sinking fund mechanism for the replacement of the Village's fleet and heavy equipment. Based on the estimated life and replacement costs, lease payments are set and budgeted in the operating budget of various departments. These payments are transferred each month from departments to the Vehicle Replacement Fund as internal service charges/lease payments. This mechanism allows the Village to buy vehicles and equipment at the end of the vehicle's useful life. The 2027 budget includes \$2,224,750 in lease payments. The collected payments are also actively invested based on a cash flow projection.

Computer Replacement Fund

The fund is setup with the same concept as the Vehicle Replacement Fund. The fund provides a funding mechanism for computer equipment and infrastructure. An internal service charge of \$156,500 will be collected in computer lease payments and will be utilized in upgrading end user computers, laptops and also various infrastructure upgrades including network switches and servers. Besides that, the fund will also collect

technology replacement charges totaling \$658,443 and will provide support to replace critical technology for the Village, including various paramedic equipment and body-worn police cameras. Both the programs, collectively, will generate \$814,943 for the Computer Replacement Fund.

Risk Management Fund

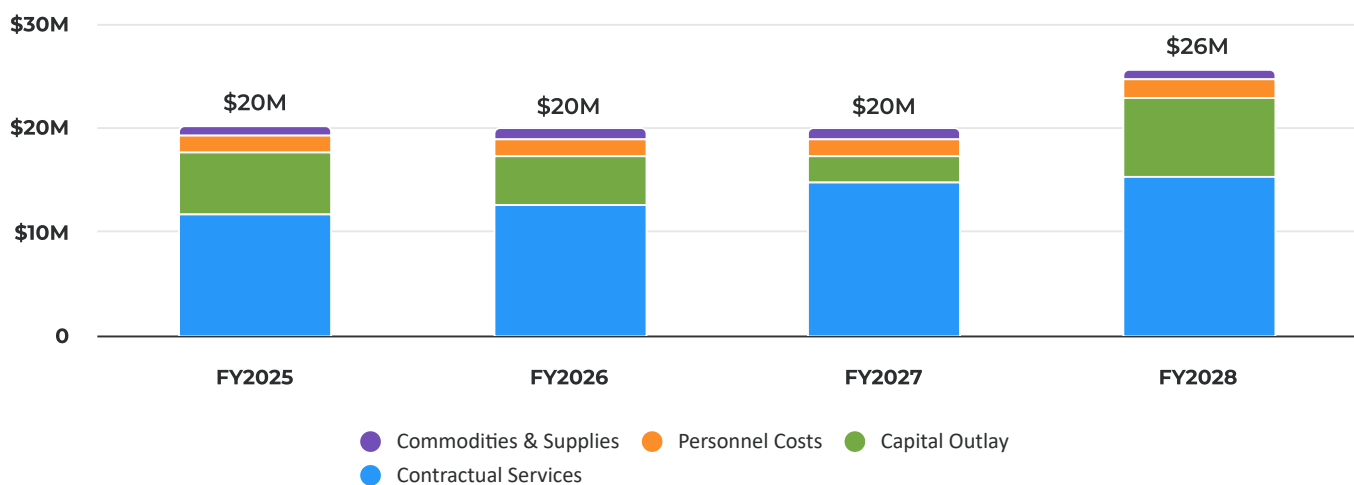
The Risk Management Fund accounts for all the insurance and risk management aspects of the Village's operation. It accounts for employee health insurance, property insurance, general liability and worker's compensation claims and other risk management related items. The total 2027 revenue budget for the Risk Management Fund is \$13,997,625. The fund is set to collect \$11,526,093 in various internal service charges, for liability insurance, worker's compensation and medical insurance programs. The amount includes \$1.5 million to be collected from the Mount Prospect Library for their health insurance charges. The fund is also budgeted to collect \$2,271,532 in employees and retiree contributions under other income. Investment income of \$125,000 is budgeted for the year 2027. The Fund will also have reimbursements of \$75,000 from the Intergovernmental Personnel Benefit Coop, for various employee wellness programs.

Building Improvement Fund

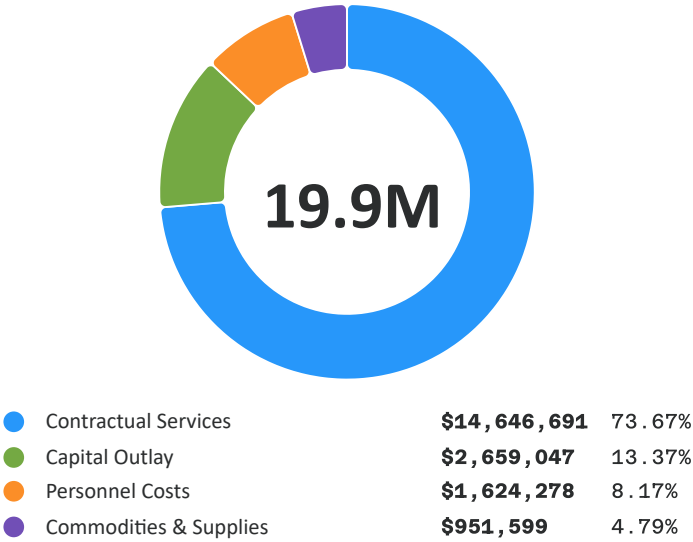
This fund will collect internal service charges from various departments and provide funding for known major facility improvement projects. The fund is set to collect \$898,925 from the Police Department, \$241,250 from the Fire Department, and \$300,000 from the Public Works Department in building improvement fund charges. The total \$1,440,175 in collection is earmarked for various CIP projects. The fund is also expected to earn investment income of \$100,000.

Expenditures by Expense Type

Historical Expenditures by Expense Type



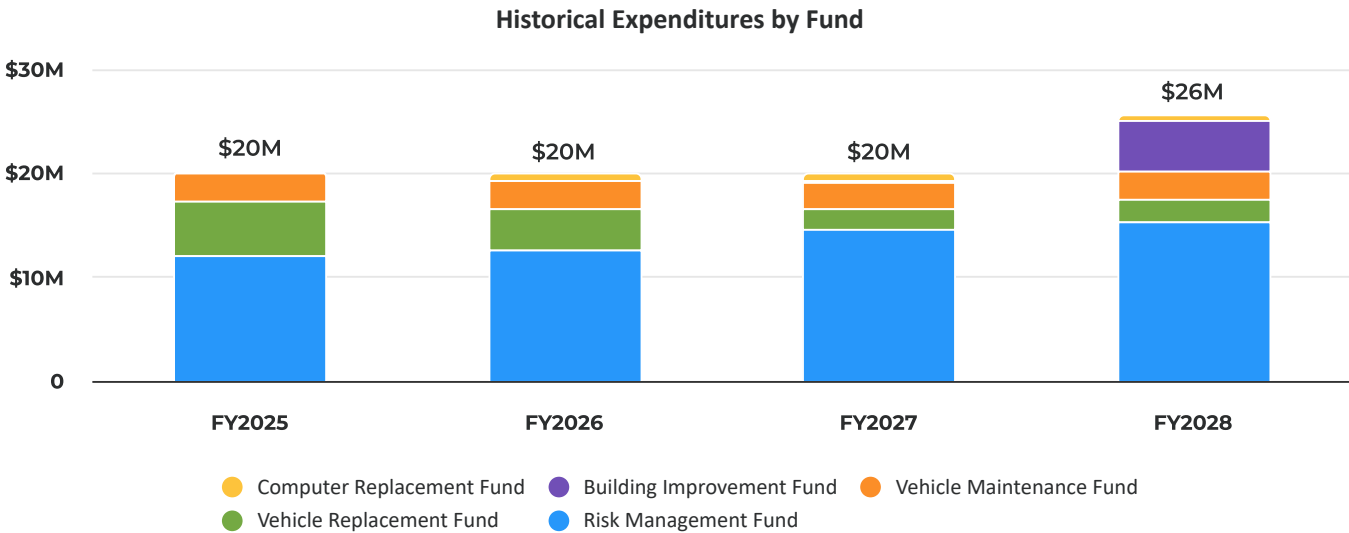
FY27 Expenditures by Object Summary



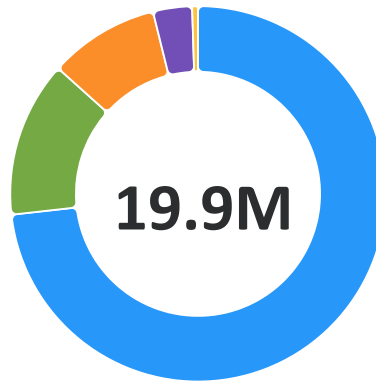
Expenditures by Expense Type

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Costs	\$1,436,644	\$1,370,993	\$1,690,278	\$1,630,435	\$1,624,278	\$1,672,553	-3.90%
Contractual Services	\$11,422,302	\$10,968,602	\$12,578,593	\$12,676,503	\$14,646,691	\$15,305,827	16.44%
Capital Outlay	\$131,459	\$577,310	\$4,705,599	\$4,497,402	\$2,659,047	\$7,629,679	-43.49%
Commodities & Supplies	\$735,363	\$716,949	\$927,035	\$924,246	\$951,599	\$978,589	2.65%
Other Expenditures	\$1,273,964	\$1,314,844	\$0	\$0	\$0	\$0	0.00%
Total Expenditures	\$14,999,733	\$14,948,699	\$19,901,505	\$19,728,586	\$19,881,615	\$25,586,648	-0.10%

Expenditures by Fund



FY27 Expenditures by Fund



Risk Management Fund	\$14,558,125	73.22%
Vehicle Maintenance Fund	\$2,667,990	13.42%
Vehicle Replacement Fund	\$1,889,000	9.50%
Computer Replacement Fund	\$666,500	3.35%
Building Improvement Fund	\$100,000	0.50%

Expenditures by Fund

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Vehicle Maintenance Fund							
Personnel Costs	\$1,436,644	\$1,370,993	\$1,690,278	\$1,630,435	\$1,624,278	\$1,672,553	-3.90%
Contractual Services	\$175,028	\$169,638	\$193,384	\$191,694	\$196,566	\$191,199	1.65%
Capital Outlay	\$25,313	\$1,158	\$3,444	\$3,444	\$3,547	\$3,651	2.99%
Commodities & Supplies	\$716,803	\$691,904	\$819,715	\$818,746	\$843,599	\$868,589	2.91%
Total Vehicle Maintenance Fund	\$2,353,788	\$2,233,693	\$2,706,821	\$2,644,319	\$2,667,990	\$2,735,992	-1.43%
Vehicle Replacement Fund							
Capital Outlay	\$14,251	\$39,564	\$3,959,402	\$3,769,705	\$1,889,000	\$2,145,000	-52.29%
Other Expenditures	\$1,268,381	\$1,309,260	\$0	\$0	\$0	\$0	0.00%
Total Vehicle Replacement Fund	\$1,282,631	\$1,348,824	\$3,959,402	\$3,769,705	\$1,889,000	\$2,145,000	-52.29%
Computer Replacement Fund							
Capital Outlay	\$89,395	\$194,440	\$742,753	\$724,253	\$666,500	\$541,500	-10.27%
Other Expenditures	\$5,584	\$5,584	\$0	\$0	\$0	\$0	0.00%
Total Computer Replacement Fund	\$94,979	\$200,023	\$742,753	\$724,253	\$666,500	\$541,500	-10.27%
Risk Management Fund							
Contractual Services	\$11,247,275	\$10,798,964	\$12,385,209	\$12,484,809	\$14,450,125	\$15,114,628	16.67%
Capital Outlay	\$2,500	\$342,149	\$0	\$0	\$0	\$0	0.00%
Commodities & Supplies	\$18,560	\$25,046	\$107,320	\$105,500	\$108,000	\$110,000	0.63%
Total Risk Management Fund	\$11,268,334	\$11,166,158	\$12,492,529	\$12,590,309	\$14,558,125	\$15,224,628	16.53%
Building Improvement Fund							
Capital Outlay	\$0	\$0	\$0	\$0	\$100,000	\$4,939,528	
Total Building Improvement Fund	\$0	\$0	\$0	\$0	\$100,000	\$4,939,528	
Total Expenditures	\$14,999,733	\$14,948,699	\$19,901,505	\$19,728,586	\$19,881,615	\$25,586,648	-0.10%

Vehicle Maintenance Fund

The Vehicle Maintenance Department has ten full-time, two part-time and a few seasonal employees. The total personnel budget for 2027 is \$1,624,278. \$843,599 is in 2027 for various commodities and vehicle maintenance supplies. The commodities & supplies include \$527,360 for fuel and \$305,352 in vehicle maintenance supplies and other items. \$148,237 is budgeted for various contractual services. The contractual services include \$114,058 in equipment maintenance, \$21,720 in cloud-based software, \$37,334 in insurance costs, \$3,600 in utilities, and \$19,854 is budgeted for various maintenance items. The total 2027 expenditure budget for the Vehicle Maintenance Fund is \$2,667,990.

Vehicle Replacement Fund

Vehicle Replacement Fund expenditures include vehicles and equipment purchases as identified in the Community Investment Plan. \$1,889,000 is planned for vehicle and equipment replacement for the year 2027. It includes \$1,194,000 in vehicle replacement for Public Works, \$163,000 in vehicle replacement for the Fire Department, \$436,000 in Police vehicle replacement and \$96,000 in other departmental vehicle replacements.

Computer Replacement Fund

The 2026 budget for the Computer Replacement Fund includes new computer and infrastructure upgrades totaling \$181,500. Besides that, the fund will pay \$485,000 in body-cam annual lease payments for the Police Department.

Risk Management Fund

The Risk Management fund expenditures include \$14.5 million in contractual services and \$108,000 in commodities and supplies. The contractual services include \$12.0 million for medical, dental and life insurance premiums. The budget also includes \$1,686,000 in annual insurance contributions to IRMA (Intergovernmental Risk Management Agency). The contractual service budget also includes \$500,000 for worker's compensation claims, \$145,000 for general liability/property claims.

Building Improvement Fund

The fund will support a \$100,000 project for public works building improvement.

MATRIX OF DEPARTMENT/FUND RELATIONSHIP - BY FUND TYPE

Many Village departments are responsible for managing budgets of various funds. The budgets of certain Village Funds are shared by multiple departments. This matrix presents the relationship between the functional units (department/division) and the funds by fund type.

REVENUES BY TYPE	General Fund	Debt Service Fund	Capital Funds	Special Rev Funds	Enterprise Funds	Internal Serv Funds	Total 2027 Budget
Property Taxes	17,666,260	-	-	9,130,200	-	-	26,796,460
Other Taxes	16,448,500	-	760,000	2,773,944	-	-	19,982,444
Licenses, Permits & Fees	2,098,500	-	-	-	-	-	2,098,500
Intergovernmental Revenue	52,251,712	1,259,560	7,300,000	4,623,237	-	-	65,434,509
Charges For Services	4,011,300	-	12,500	5,624,315	25,837,705	18,708,951	54,194,771
Fines & Forfeits	403,500	-	-	80,670	150,000	-	634,170
Investment Income	2,562,480	52,000	350,000	525,500	355,000	637,000	4,481,980
Reimbursements	537,500	-	5,000	158,000	-	75,000	775,500
Other Revenue	450,300	-	20,000	129,932	134,500	2,271,532	3,006,264
Other Financing Sources	1,102,500	3,207,000	2,486,800	9,000,000	100,000	-	15,896,300
Total Revenues	97,532,552	4,518,560	10,934,300	32,045,798	26,577,205	21,692,483	193,300,898

EXPENDITURES

Operating

Public Representation	837,030	-	-	-	-	-	837,030
Village Administration	6,388,371	-	-	-	-	-	6,388,371
Finance Department	2,371,146	-	-	25,000	555,778	-	2,951,924
Community Development	4,158,276	-	-	201,562	-	-	4,359,838
Human Services Department	2,183,803	-	-	-	-	-	2,183,803
Police Department	31,777,086	-	-	1,905,529	-	-	33,682,615
Fire Department	27,374,519	-	-	2,000,214	-	-	29,374,733
Public Works Department	13,053,429	-	239,964	5,640,419	15,886,846	-	34,820,658

Non-Operating

Community Investment Program	1,595,092	-	11,269,565	10,545,000	11,720,390	2,655,500	37,785,547
Debt	-	4,518,560	-	1,779,238	1,912,731	-	8,210,529
Internal Service Funds	-	-	-	-	-	17,226,115	17,226,115
Business District Fund	-	-	-	2,805,000	-	-	2,805,000
Rural Special Service Area	-	-	-	1,102,500	-	-	1,102,500
TIF Districts	-	-	-	7,330,000	-	-	7,330,000
Interfund Transfers	7,793,800	-	-	-	-	-	7,793,800
Total Expenditures	97,532,552	4,518,560	11,509,529	33,334,462	30,075,745	19,881,615	196,852,463

Excess(Deficiency) of Revenues &

Other Sources Over Expenditure:	-	-	(575,229)	(1,288,664)	(3,498,540)	1,810,868	(3,551,565)
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MATRIX OF DEPARTMENT/FUND RELATIONSHIP - MAJOR AND NON-MAJOR FUNDS

Many Village departments are responsible for managing budgets in various funds. The budgets of certain Village Funds are shared by multiple departments. This matrix presents the relationship between the functional units (department/division) and the major and non-major funds.

	Major Funds		Non-Major	Total 2027
REVENUES BY TYPE	General	Water & Sewer	Funds in Aggregate	Budget
Property Taxes	17,666,260	-	9,130,200	26,796,460
Other Taxes	16,448,500	-	3,533,944	19,982,444
Licenses, Permits & Fees	2,098,500	-	-	2,098,500
Intergovernmental Revenue	52,251,712	-	13,182,797	65,434,509
Charges For Services	4,011,300	25,837,705	24,345,766	54,194,771
Fines & Forfeits	403,500	150,000	80,670	634,170
Investment Income	2,562,480	355,000	1,564,500	4,481,980
Reimbursements	537,500	-	238,000	775,500
Other Revenue	450,300	134,500	2,421,464	3,006,264
Other Financing Sources	1,102,500	100,000	14,693,800	15,896,300
Total Revenues	97,532,552	26,577,205	69,191,141	193,300,898
EXPENDITURES				
Operating				
Public Representation	837,030	-	-	837,030
Village Administration	6,388,371	-	-	6,388,371
Finance Department	2,371,146	555,778	25,000	2,951,924
Community Development	4,158,276	-	201,562	4,359,838
Human Services Department	2,183,803	-	-	2,183,803
Police Department	31,777,086	-	1,905,529	33,682,615
Fire Department	27,374,519	-	2,000,214	29,374,733
Public Works Department	13,053,429	15,886,846	5,880,383	34,820,658
Non-Operating				
Community Investment Program	1,595,092	11,720,390	24,470,065	37,785,547
Debt	-	1,912,731	6,297,798	8,210,529
Internal Service Funds	-	-	17,226,115	17,226,115
Business District Fund	-	-	2,805,000	2,805,000
Rural Service Area	-	-	1,102,500	1,102,500
Prospect/Main TIF District	-	-	7,330,000	7,330,000
Interfund Transfers	7,793,800	-	-	7,793,800
Total Expenditures	97,532,552	30,075,745	69,244,166	196,852,463
Excess (Deficiency) of Revenues &				
Other Sources Over Expenditures	-	(3,498,540)	(53,025)	(3,551,565)

Fund Summaries and Changes in Equity

FUND SUMMARY REQUIREMENTS

Illinois Statutes and Generally Accepted Accounting Principles require a municipality to account for revenues and expenditures on a "fund" basis. A fund is a separate accounting entity which is organized into a set of self-balancing accounts and is established to accomplish a specific purpose. Funds may be required by state statute, Village ordinance, or by the Government Accounting Standards Board (GASB). For example, Illinois Statutes require Motor Fuel Tax monies to be accounted for in the Motor Fuel Tax Fund, and the GASB has established specific fund types and fund groups to ensure consistency of reporting by municipalities. The Village's fund structure conforms to these legal and accounting requirements.

To satisfy the legal and accounting requirements that revenues and expenditures are accounted for on a "fund" basis, budget line-item amounts are aggregated by the fund and presented in two summaries: Revenues by Fund, and Expenditures by Fund. These schedules show actual amounts for 2024 and 2025, budget and estimated amounts for 2026, budget amounts for 2027 and forecast amounts for 2028. Following the summary schedules are schedules for the General Fund, Water and Sewer Fund, Debt Service Fund, Capital Project Funds (combined), Special Revenue Funds (combined), non-major Enterprise Funds (combined), and Internal Service Funds (combined).

The Fund Summaries section provides details regarding the total revenue and expenditure for the Village. It also provides summarized details of revenue and expenditures for the major funds. The non-major funds provide the same level of detail, but in a combined format. There are also separate sections providing Revenue Summaries and Expenditure Summaries. The Expenditure Summaries reflect the operating expenditure details by department. The non-operating expenditures include the Business District Fund, Prospect and Main TIF Fund, South Mount Prospect TIF Fund, Internal Service Funds, Interfund Transfers, Capital Investment Items and Debt Service details. The matrix at the end of the Fund Summaries section serves as a bridge between the two ways of viewing the budget by presenting the relationship between the functional units (department/division) and the funds.

There is a separate section for the Capital Improvements and Community Investment Plan items, which reflects each project in detail. The Debt Service Section provides summarized details for each outstanding bond issuance for the Government-wide debt and charts.

2027 Budget	General Fund	Debt Service	Capital Project	Special Revenue	Enterprise Fund	Internal Service	Grand Total
Revenues	97,532,552	4,518,560	10,934,300	32,045,798	26,577,205	21,692,483	193,300,898
Expenditure	(97,532,552)	(4,518,560)	(11,509,529)	(33,334,462)	(30,075,745)	(19,881,615)	(196,852,463)
Planned use of Capital	-	-	(575,229)	(1,288,664)	(3,498,540)	1,810,868	(3,551,565)
Beginning Fund Balance	63,790,205	1,698,549	17,983,592	27,178,995	15,638,323	25,471,216	151,760,880
Ending Fund Balance	63,790,205	1,698,549	17,408,363	25,890,331	12,139,783	27,282,084	148,209,315

Analysis of Changes in Fund Equity

For 2027, the Village's revenues and other financing sources are expected to come in at \$192,923,898 and total expenditures are budgeted at \$196,852,463. The net result is a projected decrease in fund balance or retained earnings of \$3,928,565.

The 2027 Budget for the **General Fund** totals \$97,532,552. This is a balanced budget where the annual General Fund revenues are sufficient to cover the annual General Fund expenditures for the year. The revenue budget includes \$96,430,052 in operating revenues and \$1,102,500 in transfers to be received from the Elk Grove Rural Fire SSA Fund. The expenditure budget includes operating expenditures totaling \$88,143,660, community investment plan items totaling \$1,595,092, and inter-fund transfers totaling \$7,793,800. These transfers are going to fund debt

service abatements totaling \$3.2 million, pension abatements totaling \$2.0 million, as well as \$2.6 million in various capital projects throughout the Village.

General Fund unassigned reserves are estimated to be \$63,790,205 at December 31, 2026, a fund balance of 65 percent. Due to a balanced 2027 budget, the General Fund reserves balance is expected to be the same at December 31, 2026, i.e. \$63.8 million. The Fund Balance Policy recommends maintaining the General Fund Reserves between 30 and 50 percent of next year's annual expenditures and the expected fund balance amount will be at 63 percent of the 2028 budget forecast, and it is compliant with the Fund Balance Policy.

Debt Service Fund reserves are estimated to be \$1,698,549 on December 31, 2026. The Debt Service Fund will have a balanced budget for 2027, resulting in no surplus or deficit for the year. The budgeted revenues are sufficient to cover the annual expenditures for the year. Payments are based on the set repayment schedule for the various debt service issues. Reserves are again expected to be at \$1,698,549 as of December 31, 2027, and the amount is above the recommended fund balance of \$848,830.

Capital Projects Fund reserves are estimated to total \$17,983,592 at December 31, 2026. Balances in the Capital Project Funds are made up of reserves in the Capital Improvement, Street Improvement and Flood Control Construction Funds. The Capital Project Funds are expected to have a planned deficit of \$575,229 for the year 2027 and with that the Capital Project Funds are expected to have a combined fund balance of \$17,408,363. The fund balance policy calls for reserve levels of 25% to 50% of the five-year average total expenditures with a maximum fund balance level of \$1 million. With that, the recommended fund balance for the Capital Project Funds is \$3,000,000 and the estimated fund balances for all three funds combined as well as individually, are well above the required fund balance per the policy.

Special Revenue Fund reserves are estimated to total \$27,178,995 as of December 31, 2026. Expenses in Special Revenue funds are expected to exceed revenues in 2026 by \$1,288,664. Special Revenue Project Fund reserves are expected to be at \$25,890,331 on December 31, 2027. There are many special revenue funds without a target or a minimum fund balance requirement. These funds are the Community Development Block Grant Fund, the DUI Fund, the Asset Seizure Fund, the Business District Fund, and the Economic Emergency Fund. All other funds are recommended to have a fund balance between 10 percent and 25 percent. All the special revenue funds (except those mentioned above) are in compliance with the fund balance policy.

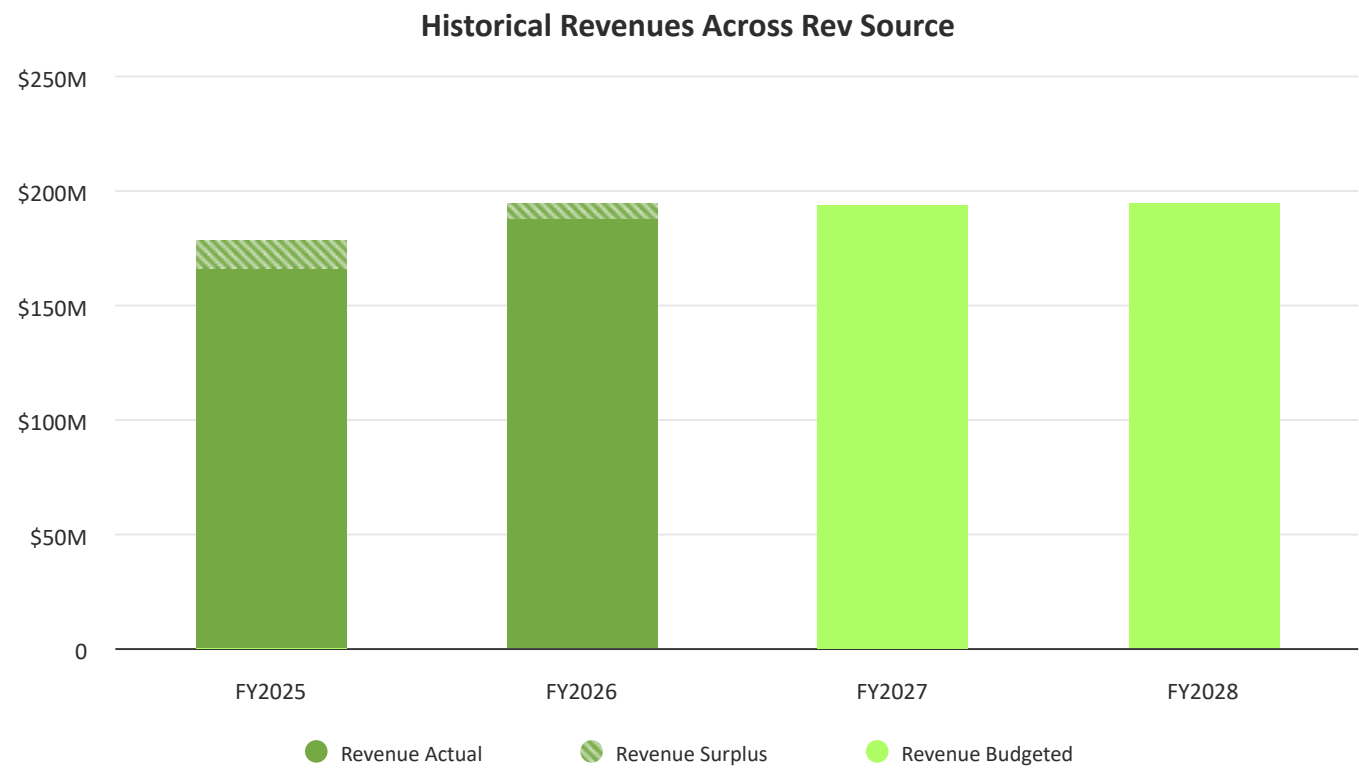
Unrestricted Net Assets for all **Water and Sewer Fund** are projected to be \$15,211,678 at the end of 2026. The 2027 budget for the Water and Sewer Fund is expected to have a planned deficit of \$3,451,037, mainly due to various capital projects funded from the reserves and revenues from prior years. The recommended fund balance for the Water and Sewer Fund is \$7,421,436, while the estimated fund balance is \$11,760,641. The other non-major enterprise funds are expected to have a deficit of \$47,503 in FY 2027 and will have an estimated fund balance of \$379,142 at December 31, 2027.

Unrestricted Net Assets for the **Internal Service Funds** are projected to be \$25,471,216 at the end of 2026. The 2027 budget reflects a net combined surplus of \$1,433,868. The Vehicle Replacement Fund is budgeted to have a surplus of \$712,750, while the same for the Vehicle Maintenance Fund, the Computer Replacement Fund, and the Building Improvement Fund will be \$70,000, \$148,443, and \$1,440,175, respectively. The Risk Management Fund is expected to have a planned deficit of \$560,500 for the year. With that, the Internal Service Funds will have an estimated fund balance of \$27,282,084 as of December 31, 2027.

REVENUE SUMMARIES

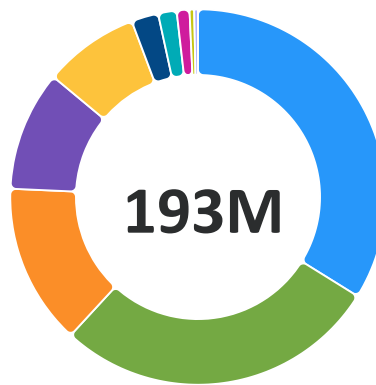
Revenue Summary

Revenue Summary



Revenues by Revenue Source

FY27 Revenues by Rev Source



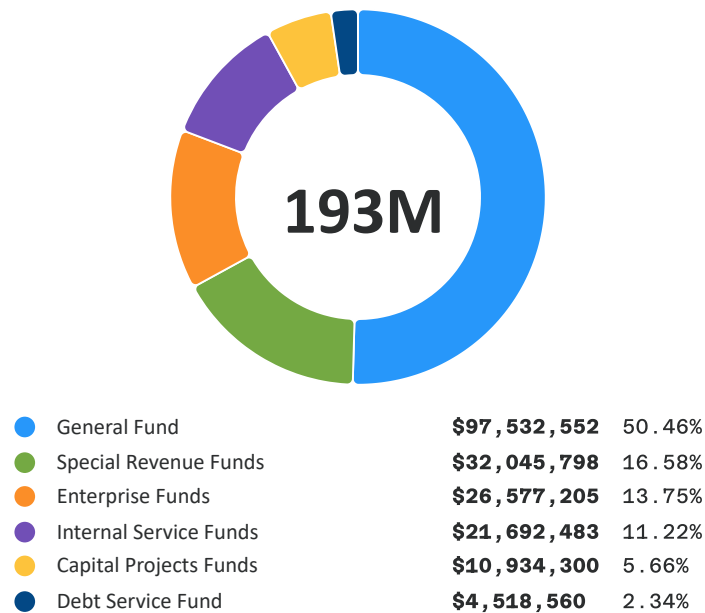
Intergovernmental Revenue	\$65,434,509	33.85%
Charges For Services	\$54,104,771	27.99%
Property Taxes	\$26,796,460	13.86%
Other Taxes	\$19,982,444	10.34%
Other Financing Sources	\$15,896,300	8.22%
Investment Income	\$4,481,980	2.32%
Other Revenue	\$3,096,264	1.60%
Licenses, Permits & Fees	\$2,098,500	1.09%
Reimbursements	\$775,500	0.40%
Fines & Forfeits	\$634,170	0.33%

Revenues by Revenue Source

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Property Taxes	\$24,382,279	\$26,933,631	\$25,537,577	\$26,900,077	\$26,796,460	\$27,356,260	4.93%
Other Taxes	\$15,806,477	\$17,487,227	\$17,194,500	\$20,499,500	\$19,982,444	\$20,698,050	16.21%
Licenses, Permits & Fees	\$2,029,196	\$1,625,966	\$2,059,752	\$2,385,400	\$2,098,500	\$2,181,460	1.88%
Intergovernmental Revenue	\$60,623,146	\$63,018,466	\$76,740,509	\$72,472,810	\$65,434,509	\$67,405,156	-14.73%
Other Revenue	\$4,948,841	\$3,645,018	\$3,007,168	\$3,072,748	\$3,096,264	\$3,171,242	2.96%
Charges For Services	\$43,549,386	\$49,134,170	\$49,936,827	\$49,526,263	\$54,104,771	\$56,715,352	8.35%
Fines & Forfeits	\$604,800	\$679,417	\$541,250	\$583,398	\$634,170	\$668,575	17.17%
Investment Income	\$6,929,516	\$6,264,025	\$3,257,800	\$4,500,653	\$4,481,980	\$4,463,300	37.58%
Reimbursements	\$920,907	\$1,900,304	\$730,800	\$730,976	\$775,500	\$754,000	6.12%
Other Financing Sources	\$19,533,765	\$6,984,385	\$8,751,000	\$13,821,183	\$15,896,300	\$10,442,575	81.65%
Total Revenues	\$179,328,311	\$177,672,609	\$187,757,183	\$194,493,008	\$193,300,898	\$193,855,970	2.95%

Revenues by Fund Summary

FY27 Revenues by Fund Summary



Revenues by Fund Summary

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
General Fund						
General Fund						
Property Taxes	\$17,753,593	\$18,333,923	\$17,766,210	\$17,728,710	\$17,666,260	\$17,666,260
Other Taxes	\$13,899,581	\$15,491,010	\$14,372,000	\$17,645,000	\$16,448,500	\$17,018,500
Licenses, Permits & Fees	\$2,029,196	\$1,625,966	\$2,059,252	\$2,385,400	\$2,098,500	\$2,181,460
Intergovernmental Revenue	\$48,939,588	\$47,549,591	\$44,008,088	\$56,211,700	\$52,251,712	\$54,342,500
Other Revenue	\$509,079	\$590,519	\$537,000	\$532,529	\$540,300	\$559,100
Charges For Services	\$3,613,516	\$4,311,531	\$4,085,200	\$3,910,850	\$3,921,300	\$4,116,000
Fines & Forfeits	\$361,580	\$454,459	\$337,500	\$392,211	\$403,500	\$421,000
Investment Income	\$3,064,978	\$2,594,496	\$1,748,800	\$2,407,750	\$2,562,480	\$2,635,300
Reimbursements	\$359,090	\$1,369,427	\$407,900	\$535,296	\$537,500	\$554,000
Other Financing Sources	-	\$665,000	\$1,050,000	\$1,050,000	\$1,102,500	\$1,135,575
Total General Fund	\$90,530,200	\$92,985,923	\$86,371,950	\$102,799,446	\$97,532,552	\$100,629,695
Total General Fund	\$90,530,200	\$92,985,923	\$86,371,950	\$102,799,446	\$97,532,552	\$100,629,695
Debt Service Fund						
Debt Service Fund						
Property Taxes	\$1,234,925	\$221,367	\$221,367	\$221,367	-	-
Intergovernmental Revenue	\$1,227,261	\$1,267,613	\$1,219,300	\$1,259,300	\$1,259,560	\$1,270,760
Investment Income	\$69,373	\$65,971	\$21,800	\$38,500	\$52,000	\$50,000
Other Financing Sources	\$2,171,000	\$3,099,433	\$3,101,000	\$3,101,000	\$3,207,000	\$3,207,000
Total Debt Service Fund	\$4,702,558	\$4,654,385	\$4,563,467	\$4,620,167	\$4,518,560	\$4,527,760
Total Debt Service Fund	\$4,702,558	\$4,654,385	\$4,563,467	\$4,620,167	\$4,518,560	\$4,527,760
Capital Projects Funds						
Capital Improvement Fund						
Intergovernmental Revenue	\$2,096,179	\$3,841,780	\$11,214,621	\$11,137,598	\$3,300,000	\$2,000,000
Investment Income	\$371,631	\$307,569	\$173,900	\$191,500	\$150,000	\$100,000

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Other Financing Sources	\$2,018,000	\$1,000,000	\$1,750,000	\$1,750,000	-	\$2,000,000
Total Capital Improvement Fund	\$4,485,809	\$5,149,349	\$13,138,521	\$13,079,098	\$3,450,000	\$4,100,000
Street Improvement Construc Fund						
Other Taxes	\$747,626	\$749,464	\$760,000	\$760,000	\$760,000	\$744,800
Intergovernmental Revenue	\$2,274,909	\$4,040,695	\$16,512,000	-	\$4,000,000	\$5,000,000
Other Revenue	\$21,333	\$40,155	\$20,000	\$60,521	\$20,000	\$25,000
Investment Income	\$251,570	\$246,394	\$121,100	\$185,000	\$150,000	\$125,000
Reimbursements	-	-	-	\$21,003	-	-
Other Financing Sources	\$1,100,000	-	\$750,000	\$5,750,000	\$2,486,800	\$2,000,000
Total Street Improvement Construc Fund	\$4,395,438	\$5,076,708	\$18,163,100	\$6,776,524	\$7,416,800	\$7,894,800
Flood Control Construction Fund						
Intergovernmental Revenue	\$1,883,030	\$765,958	-	-	-	-
Charges For Services	\$7,044	\$7,677	\$12,500	\$7,642	\$12,500	\$18,500
Investment Income	\$133,626	\$150,485	\$68,600	\$122,000	\$50,000	\$50,000
Reimbursements	\$8,500	\$1,500	\$5,100	\$5,000	\$5,000	\$5,000
Other Financing Sources	\$265,000	-	-	-	-	-
Total Flood Control Construction Fund	\$2,297,199	\$925,620	\$86,200	\$134,642	\$67,500	\$73,500
Total Capital Projects Funds	\$11,178,447	\$11,151,677	\$31,387,821	\$19,990,264	\$10,934,300	\$12,068,300
Special Revenue Funds						
Refuse Disposal Fund						
Other Revenue	\$150,274	\$155,229	\$140,500	\$156,800	\$41,415	\$10,000
Charges For Services	\$5,177,634	\$5,386,786	\$5,460,500	\$5,459,800	\$5,624,315	\$5,799,861
Fines & Forfeits	\$38,573	\$40,647	\$39,000	\$42,357	\$40,170	\$41,575
Investment Income	\$47,348	\$48,225	\$26,400	\$42,500	\$45,000	\$50,000
Reimbursements	\$91,413	\$94,966	\$151,500	-	\$150,000	\$110,000
Total Refuse Disposal Fund	\$5,505,241	\$5,725,852	\$5,817,900	\$5,701,457	\$5,900,900	\$6,011,436
Motor Fuel Tax Fund						
Intergovernmental Revenue	\$2,599,804	\$2,595,474	\$2,501,500	\$2,565,200	\$2,615,192	\$2,728,896
Investment Income	\$179,800	\$170,509	\$79,900	\$151,500	\$50,000	\$50,000
Reimbursements	\$15,810	\$13,577	\$9,700	\$13,580	\$8,000	\$10,000
Total Motor Fuel Tax Fund	\$2,795,414	\$2,779,560	\$2,591,100	\$2,730,280	\$2,673,192	\$2,788,896
CDBG						
Intergovernmental Revenue	\$94,918	\$396,261	\$285,000	\$299,012	\$308,045	\$295,000
Other Revenue	\$40,219	\$65,786	\$204,568	\$204,568	\$88,517	\$100,000
Total CDBG	\$135,137	\$462,047	\$489,568	\$503,580	\$396,562	\$395,000
Asset Seizure Fund						
Fines & Forfeits	\$36,103	\$10,003	\$1,000	\$4,830	\$5,000	\$5,000
Investment Income	\$3,291	\$2,973	\$1,500	\$1,500	\$1,500	\$1,500
Total Asset Seizure Fund	\$39,395	\$12,976	\$2,500	\$6,330	\$6,500	\$6,500
Federal Equitable Share Funds						
Fines & Forfeits	\$21,568	\$26,194	\$23,250	-	\$35,000	\$40,000
Investment Income	\$6,728	\$5,168	\$4,400	\$4,500	\$2,000	\$2,000
Total Federal Equitable Share Funds	\$28,296	\$31,362	\$27,650	\$4,500	\$37,000	\$42,000

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
DUI Fine Fund						
Fines & Forfeits	-	-	\$500	-	\$500	\$1,000
Investment Income	\$2,358	\$1,594	\$1,900	\$1,500	\$2,000	\$3,000
Total DUI Fine Fund	\$2,358	\$1,594	\$2,400	\$1,500	\$2,500	\$4,000
Foreign Fire Tax Board Fund						
Other Taxes	\$143,454	\$164,474	\$132,500	\$164,500	\$165,000	\$175,000
Investment Income	\$20,071	\$17,245	\$11,600	\$12,100	\$15,000	\$15,000
Total Foreign Fire Tax Board Fund	\$163,525	\$181,719	\$144,100	\$176,600	\$180,000	\$190,000
Business District Fund						
Other Taxes	\$1,015,816	\$1,082,279	\$1,005,000	\$1,005,000	\$1,080,000	\$1,108,750
Intergovernmental Revenue	\$1,507,457	\$1,661,093	\$1,000,000	\$1,000,000	\$1,700,000	\$1,768,000
Investment Income	\$31,156	\$32,023	\$24,900	\$24,900	\$25,000	\$25,000
Total Business District Fund	\$2,554,430	\$2,775,395	\$2,029,900	\$2,029,900	\$2,805,000	\$2,901,750
Prospect and Main TIF District						
Property Taxes	\$4,591,577	\$5,903,732	\$5,400,000	\$6,100,000	\$6,225,000	\$6,723,000
Other Revenue	-	-	\$1,000	\$1,000	-	-
Investment Income	\$60,549	\$21,977	\$24,900	\$23,500	\$35,000	\$50,000
Total Prospect and Main TIF District	\$4,652,125	\$5,925,709	\$5,425,900	\$6,124,500	\$6,260,000	\$6,773,000
Rural Special Service Area Fund						
Property Taxes	-	\$677,953	\$1,050,000	\$1,050,000	\$1,105,200	\$1,149,000
Investment Income	-	-	-	\$1,176	-	-
Total Rural Special Service Area Fund	-	\$677,953	\$1,050,000	\$1,051,176	\$1,105,200	\$1,149,000
SMP TIF Fund						
Property Taxes	\$807,581	\$1,796,606	\$1,100,000	\$1,800,000	\$1,800,000	\$1,818,000
Investment Income	\$16,876	\$32,836	-	\$24,500	-	-
Other Financing Sources	-	-	-	-	\$7,000,000	-
Total SMP TIF Fund	\$824,457	\$1,829,442	\$1,100,000	\$1,824,500	\$8,800,000	\$1,818,000
Economic Emergency Fund						
Investment Income	\$495,944	\$579,805	\$301,200	\$485,000	\$350,000	\$355,000
Other Financing Sources	\$6,500,000	-	-	-	-	-
Total Economic Emergency Fund	\$6,995,944	\$579,805	\$301,200	\$485,000	\$350,000	\$355,000
Pension Stabilization Fund						
Other Taxes	-	-	\$925,000	\$925,000	\$1,528,944	\$1,651,000
Investment Income	\$3,547	\$9,112	-	\$4,171	-	-
Other Financing Sources	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Total Pension Stabilization Fund	\$2,003,547	\$2,009,112	\$2,925,000	\$2,929,171	\$3,528,944	\$3,651,000
Total Special Revenue Funds	\$25,699,869	\$22,992,527	\$21,907,218	\$23,568,494	\$32,045,798	\$26,085,582
Enterprise Funds						
Water and Sewer Fund						
Property Taxes	-\$5,397	\$50	-	-	-	-
Licenses, Permits & Fees	-	-	\$500	-	-	-
Intergovernmental Revenue	-	\$900,000	-	-	-	-
Other Revenue	\$1,486,007	\$133,029	\$85,000	\$121,500	\$125,000	\$112,500
Charges For Services	\$21,422,659	\$22,996,288	\$23,369,330	\$24,132,747	\$25,609,705	\$27,338,464
Fines & Forfeits	\$146,976	\$148,114	\$140,000	\$144,000	\$150,000	\$160,000

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Investment Income	\$993,187	\$800,154	\$351,900	\$356,900	\$350,000	\$300,000
Reimbursements	-	-	-	\$100	-	-
Other Financing Sources	\$5,283,496	-\$42,872	-	-	-	-
Total Water and Sewer Fund	\$29,326,928	\$24,934,763	\$23,946,730	\$24,755,247	\$26,234,705	\$27,910,964
Village Parking System Fund						
Other Revenue	\$1,850	\$3,154	\$1,500	\$3,120	\$1,500	\$1,500
Charges For Services	\$50,177	\$86,923	\$74,000	\$83,100	\$88,000	\$92,500
Investment Income	\$2,067	\$3,996	\$1,000	\$2,200	\$2,000	\$1,500
Other Financing Sources	\$175,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Total Village Parking System Fund	\$229,094	\$194,073	\$176,500	\$188,420	\$191,500	\$195,500
Parking System Revenue Fund						
Other Revenue	\$8,244	\$8,614	\$7,500	\$8,250	\$8,000	\$8,000
Charges For Services	\$127,139	\$136,437	\$140,000	\$136,600	\$140,000	\$145,000
Investment Income	\$8,178	\$7,882	\$2,900	\$3,200	\$3,000	\$2,000
Total Parking System Revenue Fund	\$143,561	\$152,934	\$150,400	\$148,050	\$151,000	\$155,000
Total Enterprise Funds	\$29,699,582	\$25,281,769	\$24,273,630	\$25,091,717	\$26,577,205	\$28,261,464
Internal Service Funds						
Vehicle Maintenance Fund						
Charges For Services	\$2,601,273	\$2,727,148	\$2,739,121	\$2,739,121	\$2,702,990	\$2,770,992
Investment Income	\$48,807	\$49,739	\$32,300	\$36,500	\$35,000	\$35,000
Total Vehicle Maintenance Fund	\$2,650,080	\$2,776,887	\$2,771,421	\$2,775,621	\$2,737,990	\$2,805,992
Vehicle Replacement Fund						
Other Revenue	\$39,150	-	\$25,000	\$25,000	-	-
Charges For Services	\$1,642,870	\$2,023,030	\$1,841,420	\$1,830,495	\$2,224,750	\$2,224,750
Investment Income	\$685,879	\$570,041	\$248,400	\$350,612	\$377,000	\$388,000
Reimbursements	\$22,510	-	\$5,100	\$5,000	-	-
Other Financing Sources	\$21,269	\$162,824	-	\$70,183	-	-
Total Vehicle Replacement Fund	\$2,411,678	\$2,755,895	\$2,119,920	\$2,281,290	\$2,601,750	\$2,612,750
Computer Replacement Fund						
Charges For Services	\$229,000	\$995,443	\$1,000,443	\$910,234	\$814,943	\$798,276
Investment Income	\$16,881	\$26,440	-	\$11,106	-	-
Total Computer Replacement Fund	\$245,881	\$1,021,883	\$1,000,443	\$921,340	\$814,943	\$798,276
Risk Management Fund						
Other Revenue	\$2,692,686	\$2,648,533	\$1,985,100	\$1,959,460	\$2,271,532	\$2,355,142
Charges For Services	\$8,678,073	\$8,872,732	\$9,624,138	\$8,725,499	\$11,526,093	\$11,970,834
Investment Income	\$412,978	\$507,546	\$10,400	\$10,000	\$125,000	\$125,000
Reimbursements	\$423,584	\$420,835	\$151,500	\$150,997	\$75,000	\$75,000
Total Risk Management Fund	\$12,207,320	\$12,449,645	\$11,771,138	\$10,845,956	\$13,997,625	\$14,525,976
Building Improvement Fund						
Charges For Services	-	\$1,590,175	\$1,590,175	\$1,590,175	\$1,440,175	\$1,440,175
Investment Income	-	\$10,018	-	\$6,622	\$100,000	\$100,000
Total Building Improvement Fund	-	\$1,600,193	\$1,590,175	\$1,596,797	\$1,540,175	\$1,540,175
Total Internal Service Funds	\$17,514,959	\$20,604,503	\$19,253,097	\$18,421,004	\$21,692,483	\$22,283,169
Escrow Deposit Fund						
Escrow Deposit Fund						

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Investment Income	\$2,696	\$1,826	-	\$1,916	-	-
Total Escrow Deposit Fund	\$2,696	\$1,826	-	\$1,916	-	-
Total Escrow Deposit Fund	\$2,696	\$1,826	-	\$1,916	-	-
Total Revenues	\$179,328,311	\$177,672,609	\$187,757,183	\$194,493,008	\$193,300,898	\$193,855,970

Revenue Analysis & Assumptions

This report summarizes the Village's major revenue sources, highlights the key trends affecting the revenue forecast, and explains the assumptions underlying the fiscal year 2027 revenue estimates. The summary schedule that follows compares projected 2027 revenues and other financing sources with the amended 2026 budget and presents the major sources by revenue category.

MAJOR REVENUE SOURCES

The preceding table summarizes each revenue and other financing category and shows the projected change for 2027 compared with the amended 2026 budget. Total revenues and other financing sources across all Village funds are projected at \$193.3 million for 2027, compared with \$187.8 million in the amended 2026 budget.

Revenues	2027 Budget	2026 Budget	Increase/ (Decrease)	% Change
Reoccurring Revenues	177,404,598	179,006,183	(1,601,585)	-0.9%
Property Taxes	26,796,460	25,537,577	1,258,883	4.9%
Other Taxes	19,982,444	17,194,500	2,787,944	16.2%
Intergovernmental Revenue	65,434,509	76,740,509	(11,306,000)	-14.7%
Licenses, Permits & Fees	2,098,500	2,059,752	38,748	1.9%
Charges For Services	54,194,771	49,996,827	4,197,944	8.4%
Fines & Forfeits	634,170	541,250	92,920	17.2%
Investment Income	4,481,980	3,257,800	1,224,180	37.6%
Other Revenue	3,006,264	2,947,168	59,096	2.0%
Reimbursements	775,500	730,800	44,700	6.1%
Other Financing Sources	15,896,300	8,751,000	7,145,300	81.7%
Other Financing Sources	15,896,300	8,751,000	7,145,300	81.7%
Grand Total	193,300,898	187,757,183	5,543,715	3.0%

Total operating revenues for 2027 are estimated at \$177.4 million, a decrease of \$1.6 million, or 0.9 percent, from the amended 2026 budget. The 2026 budget included \$21.7 million in intergovernmental revenue from one-time federal grants. Because those grants are not included in the 2027 budget, grant revenue decreases by \$11.3 million. Excluding federal grants, intergovernmental revenue increases by \$10.4 million. Transfers and other financing sources for 2027 are projected at \$15.9 million, an increase of \$7.1 million, or 81.7 percent, from 2026. The 2027 budget includes \$7.0 million in bond proceeds for the South Mount Prospect TIF, reported under Other Financing Sources.

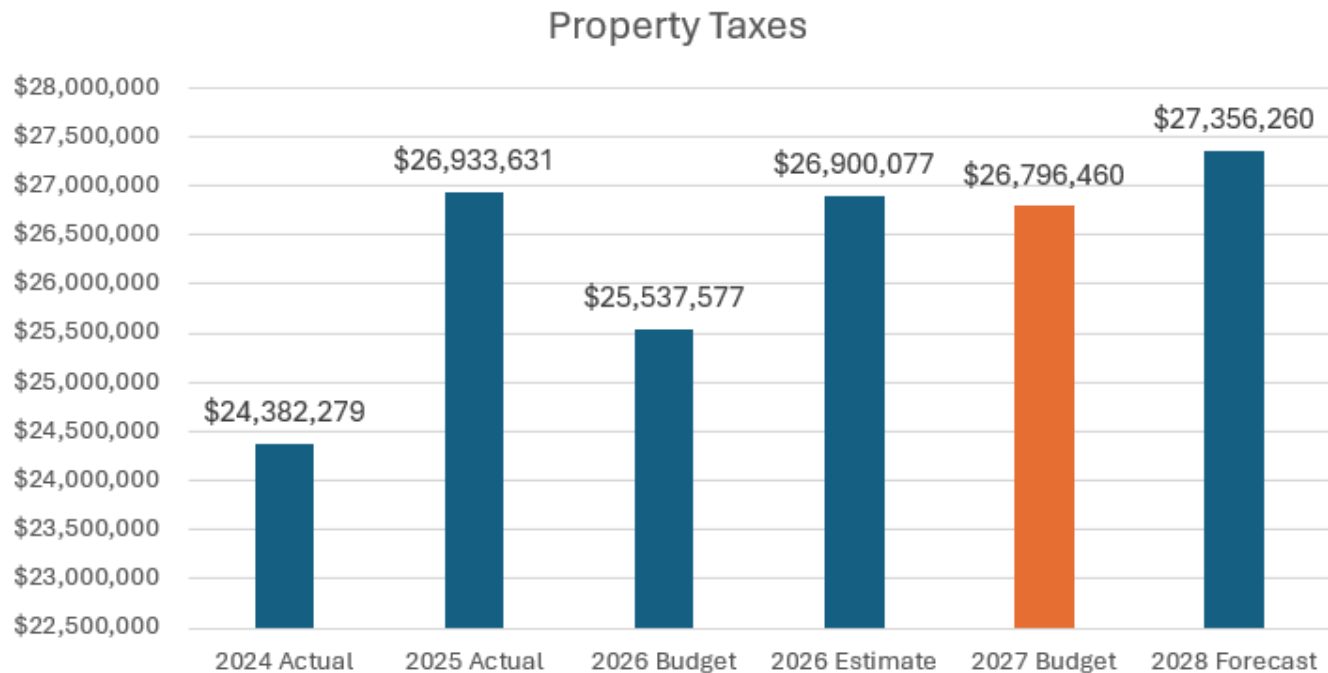
Property Taxes

Property tax is one of the Village's three largest revenue sources. The corporate levy supports police and fire protection, public safety pensions, and other governmental purposes. Tax increment financing revenue supports the Prospect and Main Redevelopment TIF Fund and the South Mount Prospect TIF Fund. Beginning with the 2025 levy, the Village established a \$1.0 million special service area levy for unincorporated residents and businesses receiving fire and emergency medical services from the Village. This levy will increase by 5.0 percent in 2027 and is expected to generate \$1,105,200.

Property tax revenue is projected at \$26.8 million in 2027, compared with \$25.5 million budgeted for 2026, an increase of \$1.3 million, or 4.9 percent. The increase is attributable to higher TIF increment revenue rather

than the corporate levy. The Village's corporate property tax levy will decrease by 1.8 percent. The 2026 levy, payable in 2027, will be the lowest in 12 years. Strong intergovernmental revenues, particularly sales tax, allow the Village to reduce the overall corporate levy while maintaining a zero percent increase in the operating and pension levy components.

The annual property tax levy is expected to generate \$17.9 million. The Village levies the taxes, while Cook County extends and collects them. Property taxes are generally payable in two installments, on or about March 1 and August 1 of the year following the levy year. The category also includes \$8.0 million in projected TIF increment revenue and \$1.1 million in special service area taxes for 2027.

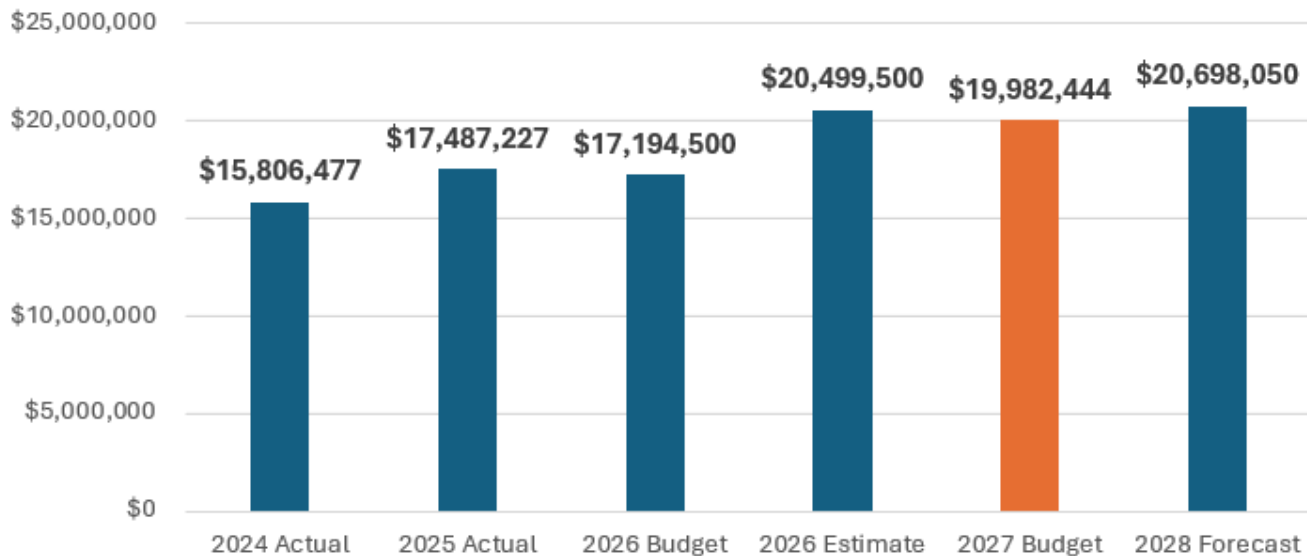


State law limits annual property tax extensions for non-home-rule taxing districts in Cook County to the lesser of 5 percent or the increase in the Consumer Price Index, subject to statutory adjustments. As a home-rule municipality, the Village is not subject to a property tax rate or levy limitation. The Village's levy supports two principal areas: (1) police and fire protection and (2) public safety pensions. Beginning in fiscal year 2026, the Village eliminated the debt service levy. Because the police, fire, and pension levies fund only a portion of the related operating and pension obligations, the General Fund also supports public safety operations with other revenue sources.

Other Taxes

Revenue from Other Taxes is projected at \$19.98 million for 2027, an increase of \$2.7 million from the amended 2026 budget. The following discussion summarizes the largest revenue sources within this category.

Other Taxes



The Village's home-rule sales tax rate is 1.0 percent. Revenue from this tax supports General Fund expenditures. The 2027 budget includes \$9.0 million in home-rule sales tax revenue, an increase of \$900,000, or 11.1 percent, from the amended 2026 budget. The estimate has been updated to reflect recent collection trends.

The Village imposes a 1.0 percent tax on prepared food and beverages. Revenue is projected at \$1.97 million for 2027, unchanged from the 2026 budget and estimated collections. The Village also adopted a local grocery tax ordinance effective January 2026. Although the original estimate was \$929,000, actual collections are trending at approximately \$2.8 million annually. The 2027 budget has therefore been updated to \$2.8 million.

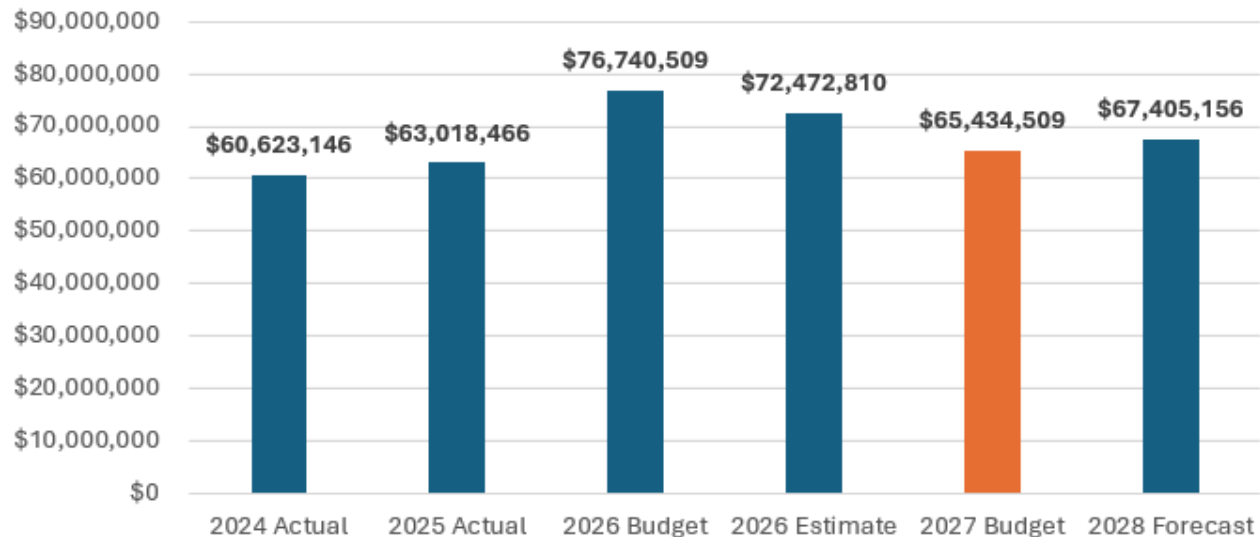
The Village collects several utility-related taxes and fees, including taxes on electricity, natural gas, and telecommunications, as well as cable franchise fees. Electric utility tax revenue is projected at \$1,155,000. Telecommunications tax revenue continues to trend downward and is estimated at \$900,000. Natural gas tax revenue is projected at \$550,000 based on recent demand and collections. Cable franchise fee revenue is budgeted at \$518,500, a decrease of \$59,000, or 10.2 percent, from the 2026 budget of \$577,500.

The real estate transfer tax is another major revenue source within Other Taxes. Elevated interest rates have slowed property closings and real estate transactions. Although recent collections are encouraging, they remain below the 2022 peak of \$1.6 million. The 2027 budget includes \$1.2 million in real estate transfer tax revenue, an increase of \$100,000 from the 2026 budget of \$1.1 million.

Intergovernmental Revenue

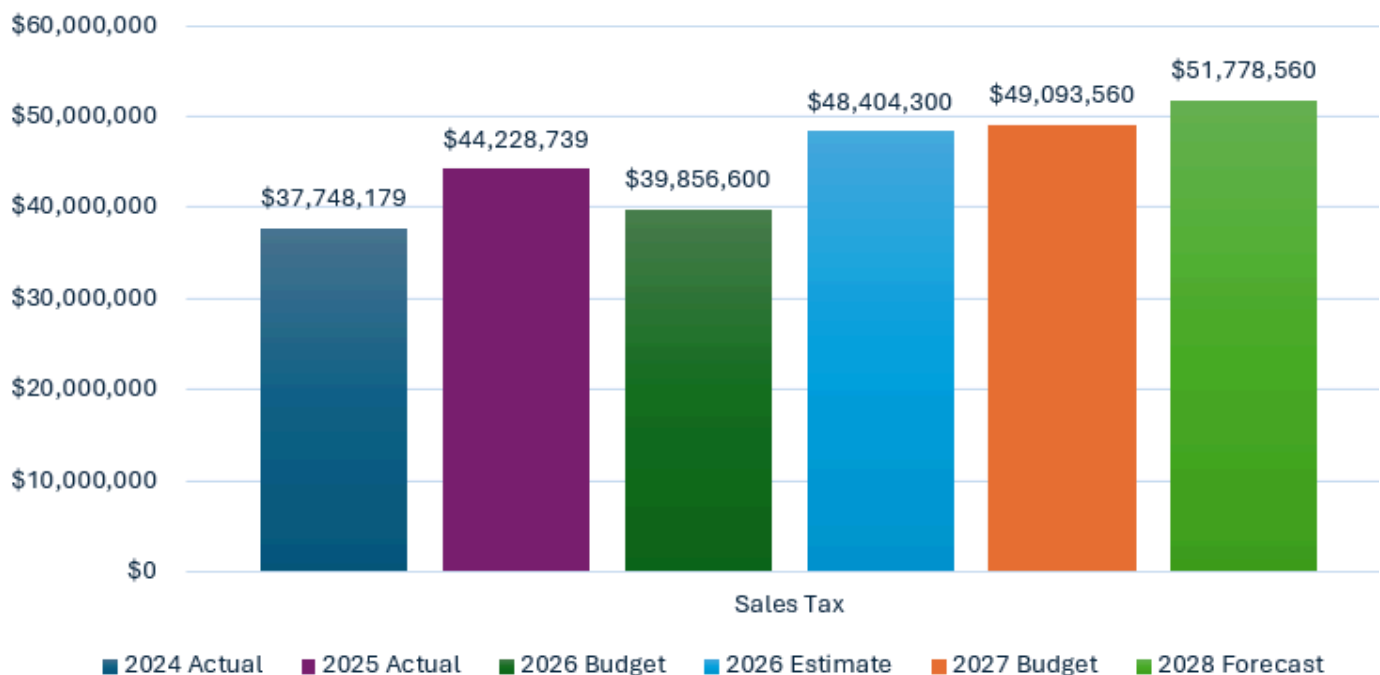
Intergovernmental revenue includes state-shared sales, income, use, and motor fuel taxes, together with state and federal grants. This revenue is projected at \$65.4 million for 2027, a decrease of \$11.3 million, or 14.7 percent, from the 2026 budget. The 2026 budget included \$21.7 million in one-time grants from various state and federal agencies, resulting in an unusually high budget for that year.

Intergovernmental Revenue

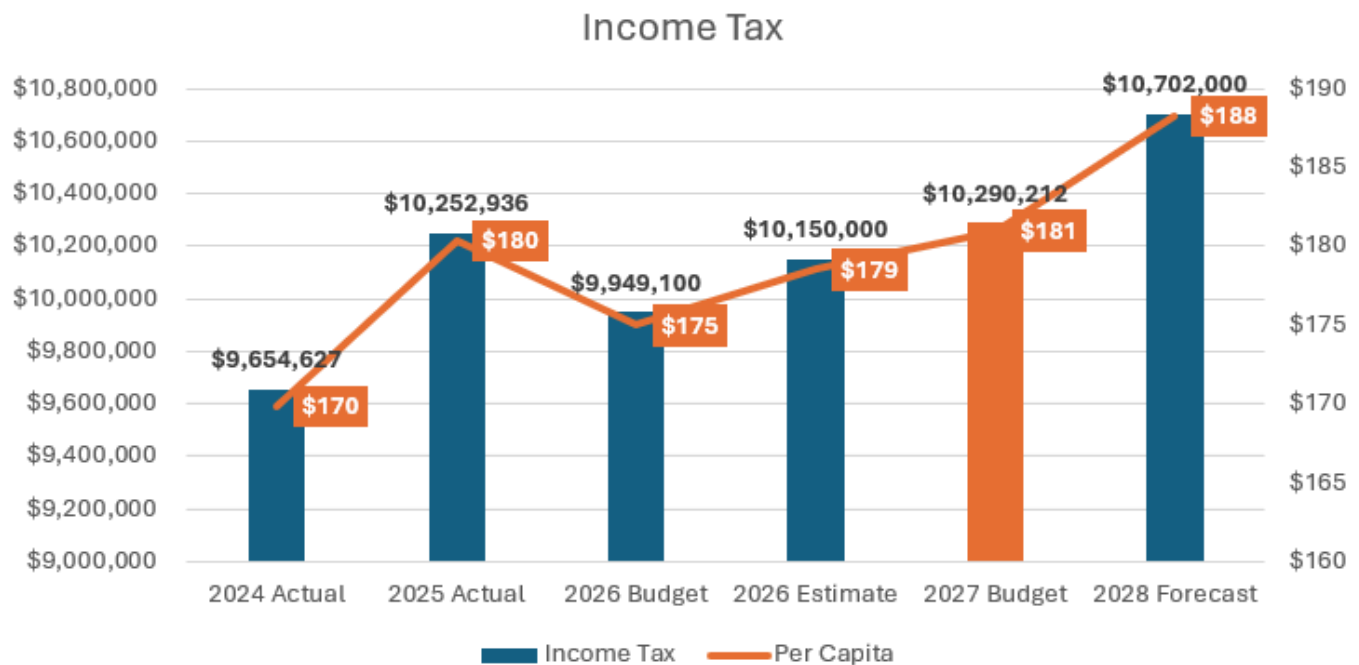


Sales tax is the Village's largest revenue source and is projected to total \$49.1 million in 2027. The State of Illinois distributes 1 percentage point of the 6.25 percent state sales tax to local governments based primarily on the point of sale. Of the total projected collections, \$6.0 million will be allocated to two capital project funds: \$2.0 million to the Capital Improvement Fund and \$4.0 million to the Street Improvement Construction Fund. The Business District Fund is expected to receive \$1.7 million, and \$879,560 will be allocated to the Debt Service Fund for Series 2022 bond obligations. The remaining \$40.5 million will be recognized in the General Fund as operating revenue. The budget estimate is based on trailing 12-month collections.

Sales Tax



State income tax receipts are projected at \$10.3 million for 2027, an increase of \$341,112, or 3.4 percent, from the 2026 budget of \$9.9 million. The 2020 Census reflected population growth of 4.95 percent. Because the State distributes Local Government Distributive Fund revenue on a per-capita basis, the higher population and growth in statewide income tax collections have increased the Village's allocation. The budget estimate is based on revenue forecasts published by the Illinois Municipal League.



State Motor Fuel Tax: The State also distributes motor fuel tax revenue on a per-capita basis. The 2027 budget assumes \$46.00 per capita, for total projected revenue of \$2,615,192. The estimate is based on the revenue forecast published by the Illinois Municipal League.

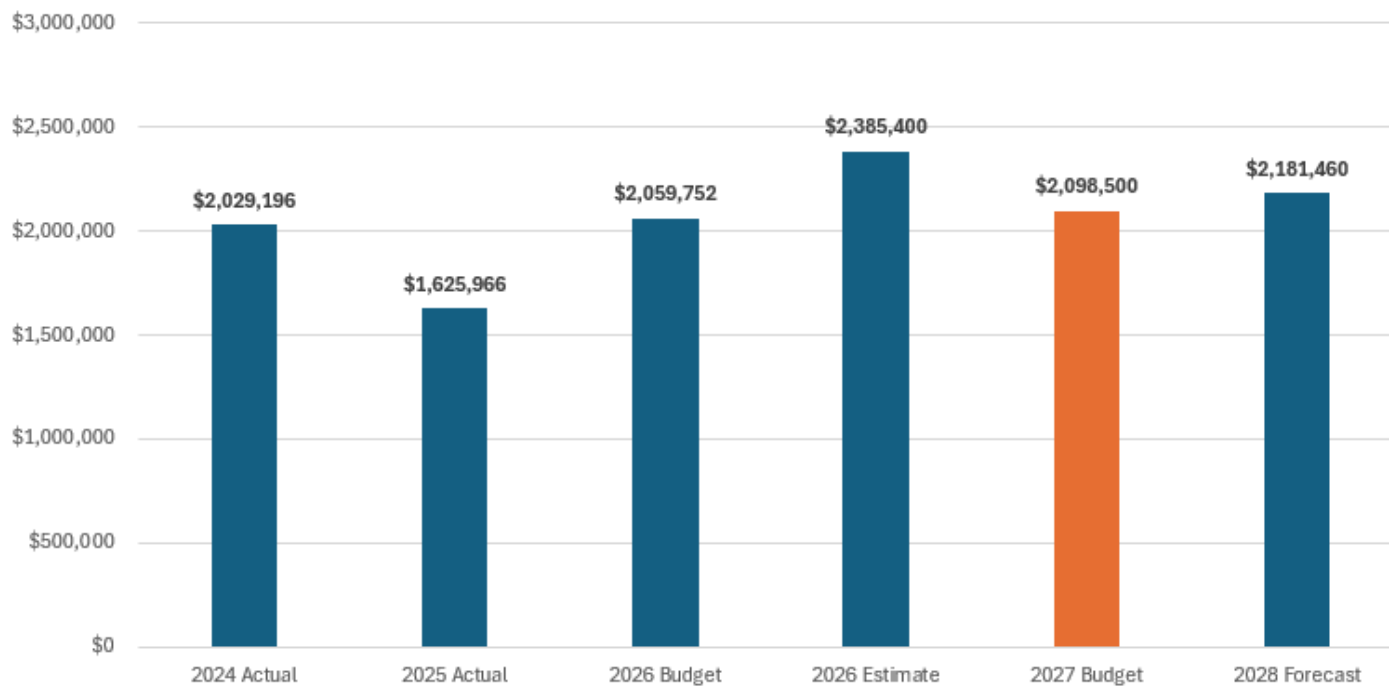
Other Intergovernmental Revenue: In addition to the major sources described above, this category includes approximately \$1.3 million in Surface Transportation Program grants, \$525,000 in use tax, and \$380,000 in video gaming tax revenue.

Other Items: The Village expects to receive approximately \$2.4 million from other intergovernmental sources, including the cannabis regulation fund tax, personal property replacement tax, and other state-shared revenues, plus \$422,500 in additional intergovernmental revenue and grants.

Licenses Permits and Fees

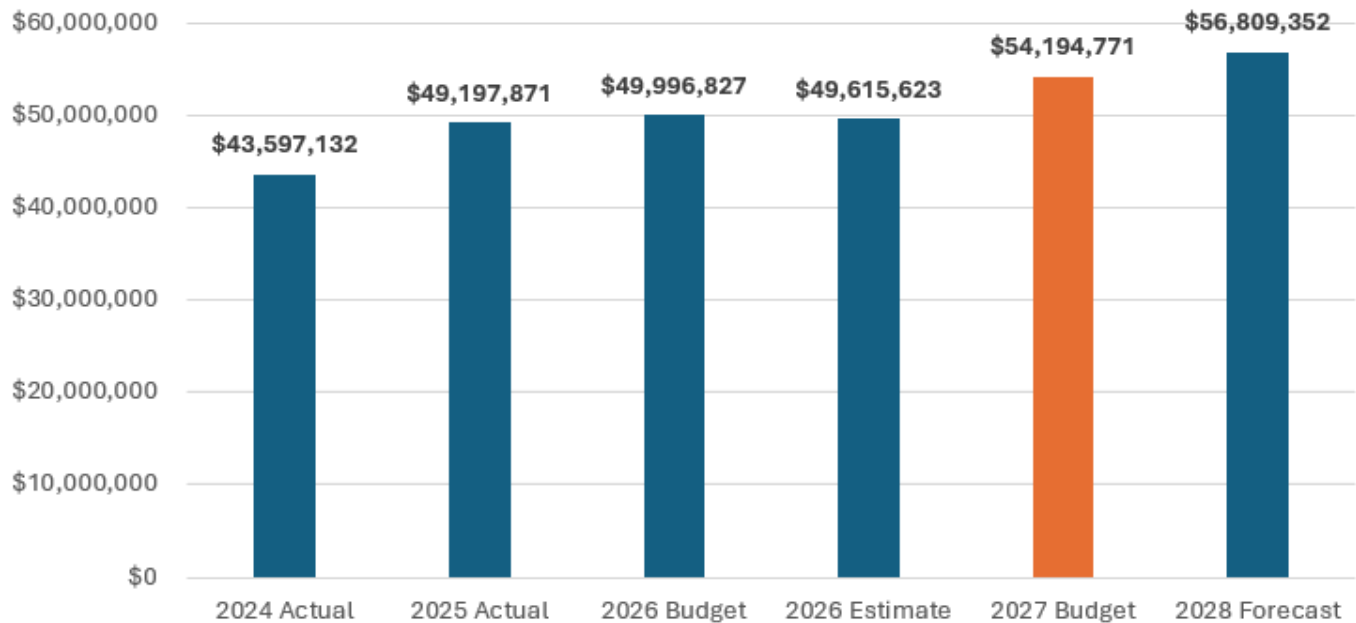
This category includes business licenses, building permits, infrastructure maintenance fees, and other charges. The 2027 budget includes \$2,098,500 in license and permit revenue, an increase of \$38,748, or 1.9 percent, from the 2026 budget of \$2,059,752. The 2027 estimate reflects recent collection trends.

Licenses, Permits & Fees

**Charges for Services**

Charges for Services are budgeted at \$54,194,771 for 2027, an increase of \$4.2 million, or 8.4 percent, over the amended 2026 budget. The increase is driven primarily by a planned 6.75 percent increase in water and sewer rates. This adjustment reflects the comprehensive water and sewer rate study, which supports a stronger capital improvement program. The original study recommended an 8.0 percent increase; a 2023 update revised the recommended annual adjustment to 6.75 percent, which is incorporated into the 2027 budget. The Village also increased its ambulance billing rate to \$3,000 effective January 1, 2025, to better reflect the cost of service. That rate will remain in effect for 2027. The Village does not balance bill residents and accepts insurance or Medicare and Medicaid payments as payment in full. The rate is consistent with those charged by comparable neighboring communities.

Charges For Services



Water and Sewer Charges represent revenue from water service provided to Village residents and businesses, as well as several businesses and governmental agencies outside the Village's corporate boundaries. The Village serves approximately 75 percent of its residents and businesses; a private utility serves the remainder. Annual water sales are projected at approximately 1.2 billion gallons, consistent with recent usage levels.

The combined water and sewer rate for 2026 is \$20.15 per 1,000 gallons. The 2027 rate will be \$21.52, an increase of 6.75 percent. All Village sewer accounts will also pay a monthly base fee of \$6.75. Monthly water base fees will vary by meter size, ranging from \$10.39 to \$96.09. Water and sewer charge revenue is budgeted at \$25.6 million for 2027.

Ambulance Billing Fees: The 2027 budget includes \$3.9 million in ambulance billing revenue. The estimate is based on current call volume, billing rates, and collection experience.

Refuse Disposal Charges: This revenue source includes fees for single-family and multifamily refuse service. Revenue of \$5.6 million is projected for 2027, compared with \$5.4 million in the 2026 budget. The Village introduced a direct annual charge for single-family households in 2006 to supplement the refuse collection tax levy. The levy was eliminated in 2014, and user fees now support the full cost of service. Refuse rates are expected to increase by 3.5 percent in 2027.

Internal Service Fund Charges represent payments from the Village's primary operating funds to its five internal service funds: Risk Management, Vehicle Maintenance, Vehicle Replacement, Computer Replacement, and Building Improvement. Internal service funds assign operating costs to the departments and divisions receiving the services while consolidating those costs in the applicable internal service fund. Total internal service charges are budgeted at \$18.7 million for 2027.

Risk Management Fund charges are budgeted at \$11.5 million for 2027, an increase of \$1.9 million, or 19.8 percent, from 2026. Health insurance costs continue to rise faster than normal. While industry cost trends are approximately 30 to 40 percent, the Village's costs are projected to increase by approximately 19 percent, as reflected in the 2027 charges.

The Computer Replacement Fund will collect \$814,943 in departmental charges in 2027, a decrease of \$185,500 from 2026. The Village established a new technology replacement program in 2026, which will

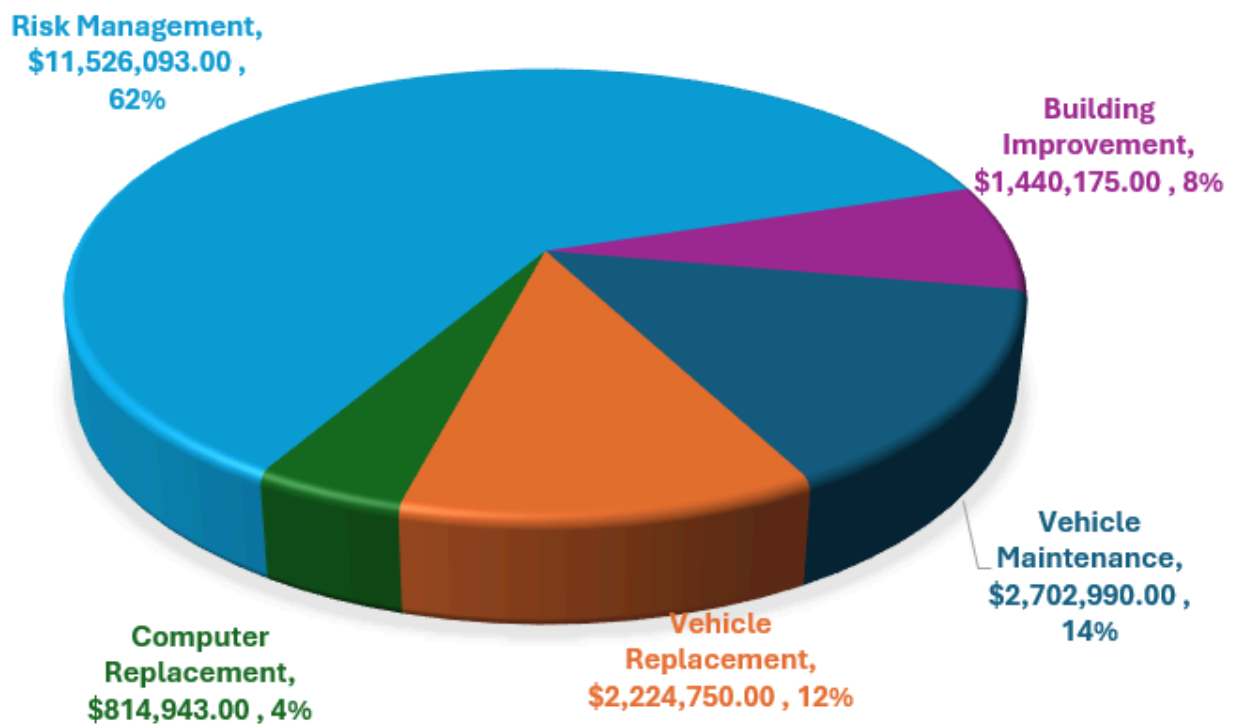
generate \$658,443 in charges during 2027. The Fund will also collect \$156,500 in regular computer replacement charges.

Vehicle Maintenance Fund charges are budgeted at \$2,702,990 for 2027, a decrease of \$36,131, or 1.3 percent, from the 2026 budget.

The Vehicle Replacement Fund will collect \$2,224,750 in lease payments, an increase of \$383,330, or 20.8 percent, from the 2026 budget. Charges are based on updated vehicle replacement schedules, anticipated replacement dates, and projected costs. Higher investment income has also allowed the Village to reduce certain vehicle replacement charges.

The Building Improvement Fund, established in 2025 to support major facility improvement projects, will collect \$1,440,175 in charges from the Police, Fire, and Public Works departments.

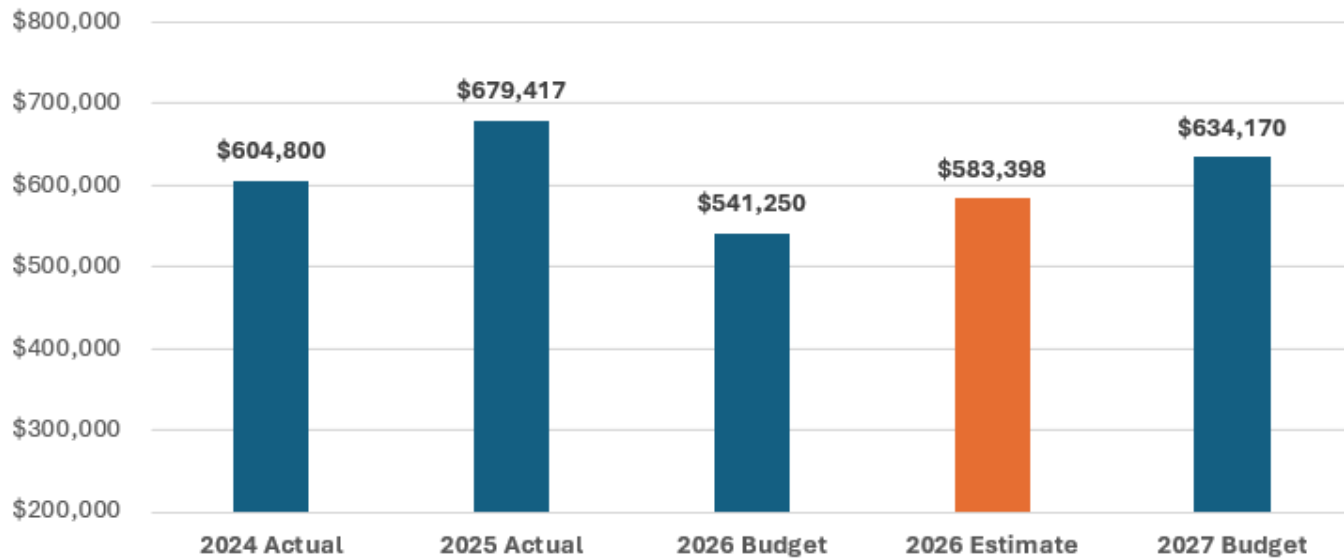
INTERNAL SERVICE CHARGES



Fines & Forfeits

Revenue from fines and forfeitures is derived from circuit court distributions, local parking and ordinance fines, and water and sewer penalties. The 2027 budget includes \$634,170, an increase of \$92,920 from the 2026 budget of \$541,250. The estimate reflects year-to-date 2026 collections.

Fines & Forfeits



Investment Income

The Village invests available funds in accordance with its investment policy, last amended in 2016. Investment income is budgeted at \$4.5 million for 2027, an increase of \$1.2 million from the 2026 budget. The Village maintains an active investment strategy and currently earns approximately 3.5 percent on its money market accounts. Although future interest-rate movements remain uncertain, the 2027 estimate is considered reasonable based on the Village's current investment portfolio, available cash balances, and prevailing yields.

Reimbursements

Reimbursement revenue is projected at \$775,500 for 2027, an increase of \$44,700 from 2026. This category can fluctuate significantly from year to year because reimbursements are often nonrecurring and difficult to forecast.

Other Revenue

Other Revenue includes employee and retiree health insurance contributions and various miscellaneous receipts. Revenue in this category is projected at \$2.9 million for 2027.

Interfund Transfers and Other Financing Sources

Interfund transfers of \$8.9 million are budgeted for 2027. The Debt Service Fund will receive \$3.2 million to support various abatements, and the Pension Stabilization Fund will receive \$2.0 million to support pension abatements. The Street Improvement Construction Fund and Parking System Fund will receive \$2.49 million and \$100,000, respectively, for capital projects. The General Fund will receive \$1.1 million from the Elk Grove Rural Fire Protection District Special Service Area Fund to support Fire Department operations.

From	To	Purpose	2027 Amount
General Fund	Debt Service Fund	2018B - Police Fire HQ Bond	1,444,250
General Fund	Debt Service Fund	2016 Bond Abatements	1,762,750
General Fund	Street Const. Fund	Supporting Street Construction Projects	2,486,800
General Fund	Pension Stabilization	Pension Stabilization	2,000,000
General Fund	Parking System	Capital Projects	100,000
EGRF SSA	General Fund	Operating Transfer	1,102,500
Total			8,896,300

The following narrative explains the methods and assumptions used to project the Village's major revenue sources. Projections incorporate historical trends, estimates from professional associations, and the anticipated effects of economic development within the Village. The discussion addresses property taxes, local taxes, licenses, permits and fees, intergovernmental revenue, charges for services, and investment income.

Ad Valorem Taxes (Property Tax)

Average annual growth rate (2021-2025): (1.22) Percent (Decrease)

2027 budget assumption: 1.8 Percent (Decrease)

The Village annually levies property taxes to support police and fire protection and public safety pensions. Beginning with the 2026 levy, payable in 2027, the Village will eliminate the debt service levy. Cook County adds 2 percent for loss and collection costs to the Village's requested levy to help offset delinquencies. The Village expects to collect 98.5 percent of the total extended levy, including the loss and cost amount; average collections from levy years 2018 through 2025 were 98.8 percent. Strong intergovernmental revenue performance enables the Village to reduce the 2026 levy payable in 2027.

Local Taxes

Local taxes include the home-rule sales tax, TIF increment revenue, real estate transfer tax, and local motor fuel tax.

Home Rule Sales Taxes

Average annual growth rate (2021-2025): 10.10 percent (increase)

2027 budget assumption: 11.1 percent (Increase)

The home-rule sales tax applies to a different tax base than the state-shared sales tax. Food, drugs, and titled vehicles are generally exempt. The Village has experienced significant growth in this revenue source in recent years. Based on current collection trends and market conditions, the 2027 estimate assumes growth of 11.1 percent over the amended 2026 budget of \$8.1 million. Recent changes in State law also allow the Village to receive home-rule sales tax on certain items shipped from outside Illinois.

Real Estate Transfer Tax

Average annual growth rate (2021-2025): 6.7 percent (increase)

2027 budget assumption: 9.0 percent (Increase)

Receipts are based on expected real estate market activity and can vary significantly from year to year. The tax equals \$3 per \$1,000 of sales value for residential, commercial, and industrial transactions. Elevated interest rates over the past 36 months have reduced property turnover and closings. Recent collections show modest improvement but remain below the 2022 peak. As the higher-rate environment has begun to normalize and several high-value commercial and multifamily transactions have occurred, 2025 collections improved. Accordingly, the 2027 budget assumes 9.0 percent growth over the 2026 budget.

Licenses, Permits and Fees

This category includes business and liquor licenses; building, remodeling, and construction permits; planning and zoning fees; and other related charges.

Business Licenses and Permits

Average annual growth rate (2021-2025): 1.4 percent (increase)

2027 budget assumption: 0.1 percent (decrease)

Revenue is expected to remain relatively stable at \$681,500 in 2027. New licenses issued are generally offset by business closures. The Village maintains approximately 1,086 active business licenses each year.

Building Related Permit Fees

Average annual growth rate (2021-2025): 6.2 percent (increase)

2027 budget assumption: 3.5 percent (increase)

Building-related permit revenue is projected at \$1,417,000 for 2027, an increase of \$47,748, or 3.5 percent. The estimate is based conservatively on recent trends and 2026 collections. Regular permit revenue, landlord rental permits, and impact fees are expected to remain near normal levels. A proposed data center development in South Mount Prospect may generate additional building permit revenue.

Intergovernmental Revenues

This category includes state-shared sales, income, and motor fuel taxes, as well as Community Development Block Grant revenue.

Sales tax

Average annual growth rate (2021-2025): 21.5 percent (increase)

2027 budget assumption: 23 percent (increase)

Annual sales tax growth averaged 21.5 percent from 2021 through 2025. The 2026 estimate projects collections of \$48.4 million. Although the recent rate of growth is unusual, staff analysis of 2025 and 2026 collections indicates that the higher revenue base is sustainable. The 2027 budget therefore reflects a true-up to recent collection levels and includes \$49.1 million in sales tax revenue. The estimate also reflects the removal of qualifying grocery sales from the state sales tax base and the effect of destination-based sales tax collections under recent changes in State law.

Income and Motor Fuel Taxes

Average annual growth rate (2021-2025):

Income Tax: 9.9 percent (Increase)

Motor Fuel Tax: 5.2 percent (increase)

2027 budget assumption:

Income Tax: 3.5 percent (increase)

Motor Fuel Tax: 4.5 percent (increase)

These revenues are distributed on a per-capita basis. The Village previously received allocations based on 2010 Census data; the 2020 Census reflected population growth of 4.95 percent, increasing the Village's share. Income tax revenue is estimated at \$10.15 million for 2026. The per-capita income tax estimate increases from \$179 in 2026 to \$181 in 2027. The additional \$0.19-per-gallon State motor fuel tax increased distributions from the historical level of approximately \$25.75 per capita. Motor fuel tax revenue is estimated at \$45.12 per capita for 2026 and \$46.00 per capita for 2027. Both estimates are based on forecasts published by the Illinois Municipal League.

Service Charges

This revenue category includes ambulance billing, refuse disposal fees, water and sewer charges, internal service fund charges, and other Village service fees.

Ambulance Fee

Average annual growth rate (2021-2025): 13.1 percent (Increase)

2027 budget assumption: 4.0 percent (decrease)

This revenue supports emergency medical response services. Ambulance billing rates increased in 2025, and the Fire Department has experienced higher call volume. The Village expects to collect approximately \$3.9 million in ambulance billing revenue in 2027. The 2026 budget was temporarily higher because of timing-related collections; the 2027 budget normalizes the estimate.

Water and Sewer Fees (combined rate)*Average annual growth rate (2021-2025): 7.7 percent (Increase)**2027 budget assumption: 6.75 percent (increase)*

This revenue supports operation and maintenance of the Village's water and sewer systems and a portion of capital renewal and replacement costs. Rates will increase by 6.75 percent in 2027. A comprehensive rate study completed in 2017 and updated in 2023 established a multiyear financing plan designed to generate sufficient cash flow for ongoing operations and an enhanced capital program. The Village is currently updating the study, with results expected in November 2026.

Refuse Disposal Fees*Average annual growth rate (2021-2025): 3.9 percent (Increase)**2027 budget assumption: 3.50 percent (increase)*

Single-family refuse disposal fees are projected at \$311 per residential unit for 2027. The Village bills approximately 13,600 residential units annually. Multifamily rates vary based on container size and collection frequency, using a rate matrix that allocates costs per unit.

Investment Income*Average annual growth rate (2020-2024): 1708 percent (Increase)**2027 budget assumption: 26.0 percent (increase)*

Investment income is generated from surplus cash held in governmental and proprietary funds. Market interest rates increased significantly during 2023 and 2024. The 2027 budget includes \$4.5 million in investment income, compared with estimated 2026 collections of approximately \$4.5 million. The budget remains conservative in recognition of potential changes in interest rates and available cash balances.

Revenues by Fund Summary

Revenues by Fund Summary

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
General Fund							
Property Taxes							
Property Tax Prop Taxes - PY	001.400.002	-\$322,127	-\$75,657	\$0	\$0	\$0	\$0
Property Tax Prop Taxes- Police CY	001.400.003	\$4,694,151	\$4,759,789	\$5,044,098	\$5,044,098	\$5,044,098	\$5,044,098
Property Tax Prop Taxes- Police PY	001.400.004	-\$93,381	-\$22,517	\$0	\$0	\$0	\$0
Property Tax Prop Taxes-Fire CY	001.400.005	\$3,882,545	\$3,837,289	\$3,872,363	\$3,872,363	\$3,872,363	\$3,872,363
Property Tax Prop Taxes-Fire PY	001.400.006	-\$84,709	-\$22,249	\$0	\$0	\$0	\$0
Property Tax Prop Taxes - R&B CY	001.400.009	\$109,783	\$64,740	\$110,000	\$72,500	\$110,000	\$110,000
Property Tax Prop Taxes - R&B PY	001.400.010	-\$3,339	-\$697	\$0	\$0	\$0	\$0
Property Tax Prop Taxes - CY	001.60.00.00.0.000.400.001	\$4,427,266	\$5,070,256	\$4,607,329	\$4,607,329	\$4,607,379	\$4,607,379
Property Tax Prop Taxes - CY	001.70.00.00.0.000.400.001	\$5,143,404	\$4,722,969	\$4,132,420	\$4,132,420	\$4,032,420	\$4,032,420
Total Property Taxes		\$17,753,593	\$18,333,923	\$17,766,210	\$17,728,710	\$17,666,260	\$17,666,260
Other Taxes							
Utility Tax ComEd Electric Tax	001.401.001	\$1,136,552	\$1,179,471	\$1,132,500	\$1,155,000	\$1,155,000	\$1,195,000
Utility Tax Natural Gas Use Tax	001.401.002	\$105,091	\$118,043	\$110,000	\$118,500	\$110,000	\$114,000
Utility Tax NICOR Gas Tax	001.401.003	\$498,751	\$602,095	\$550,000	\$555,000	\$550,000	\$569,000
Utility Tax Telecom Tax	001.401.004	\$1,070,579	\$929,400	\$1,035,000	\$930,000	\$900,000	\$932,000
Use Taxes Auto Rental Tax	001.402.001	\$30,461	\$24,275	\$32,000	\$25,000	\$25,000	\$26,000
Use Taxes Food & Bev Tax	001.402.003	\$1,530,914	\$1,520,610	\$1,600,000	\$1,572,000	\$1,600,000	\$1,656,000
Use Taxes Hotel/Motel Tax	001.402.005	\$132,615	\$140,869	\$135,000	\$142,000	\$140,000	\$145,000
Use Taxes Real Estate Trsfr Tax	001.402.007	\$1,016,083	\$1,179,678	\$1,100,000	\$1,350,000	\$1,200,000	\$1,242,000
Use Taxes Grocery Tax	001.402.009	\$0	\$0	\$0	\$1,875,000	\$1,250,000	\$1,287,500
Home Rule Sales Tax HR Sales Tax-3rd	001.403.003	\$7,803,006	\$9,278,630	\$8,100,000	\$9,400,000	\$9,000,000	\$9,315,000
Franchise Fees Cable TV - Comcast	001.404.001	\$497,905	\$450,482	\$500,000	\$452,000	\$450,000	\$466,000
Franchise Fees Cable TV - WOW	001.404.002	\$54,871	\$49,044	\$55,000	\$50,000	\$50,000	\$52,000
Franchise Fees Cable TV - AT&T	001.404.003	\$22,754	\$18,416	\$22,500	\$20,500	\$18,500	\$19,000
Total Other Taxes		\$13,899,581	\$15,491,010	\$14,372,000	\$17,645,000	\$16,448,500	\$17,018,500
Licenses, Permits & Fees							
Business Licenses & Permits Alarm Licenses	001.409.001	\$42,438	\$42,101	\$43,000	\$43,000	\$43,000	\$45,000
Business Licenses & Permits Business Licenses	001.409.002	\$162,263	\$167,058	\$165,000	\$168,500	\$165,000	\$173,000
Business Licenses & Permits Contractor Licenses	001.409.003	\$135,200	\$133,780	\$138,000	\$135,000	\$135,000	\$142,000
Business Licenses & Permits Elevator Licenses	001.409.005	\$26,555	\$24,770	\$30,000	\$28,500	\$25,000	\$26,000
Business Licenses & Permits Liquor Licenses	001.409.006	\$194,500	\$191,475	\$195,000	\$196,500	\$192,000	\$202,000
Business Licenses & Permits Utility Permit Fee	001.409.007	\$4,200	\$6,950	\$3,500	\$4,000	\$5,000	\$5,000
Business Licenses & Permits Gaming Applications	001.409.009	\$600	\$0	\$500	\$0	\$0	\$0
Business Licenses & Permits Gaming Terminal Fees	001.409.010	\$112,000	\$116,175	\$115,000	\$117,000	\$116,500	\$122,000

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Nonbusiness Licenses & Permits Building Permit	001.410.001	\$1,009,009	\$623,535	\$1,031,252	\$1,365,900	\$1,082,000	\$1,114,460
Nonbusiness Licenses & Permits Landlord/Rental Permit	001.410.004	\$322,301	\$320,122	\$323,000	\$315,000	\$325,000	\$341,000
Nonbusiness Licenses & Permits Village Impact Fees	001.410.009	\$20,130	\$0	\$15,000	\$12,000	\$10,000	\$11,000
Total Licenses, Permits & Fees		\$2,029,196	\$1,625,966	\$2,059,252	\$2,385,400	\$2,098,500	\$2,181,460
Intergovernmental Revenue							
State Taxes Charitable Games Tax	001.415.001	\$2,540	\$1,589	\$2,500	\$2,500	\$2,500	\$2,500
State Taxes State Income Tax	001.415.002	\$9,654,627	\$10,252,936	\$9,949,100	\$10,150,000	\$10,290,212	\$10,702,000
State Taxes State Sales Tax	001.415.004	\$30,240,722	\$34,689,166	\$31,977,300	\$44,525,000	\$40,514,000	\$42,135,000
State Taxes State Use Tax	001.415.005	\$2,040,366	\$837,103	\$1,080,188	\$525,000	\$500,000	\$520,000
State Taxes Cannabis Education Fund	001.415.007	\$91,597	\$86,439	\$90,000	\$87,500	\$90,000	\$94,000
State Taxes Municipal Cannabis Tax	001.415.008	\$90,462	\$78,592	\$80,000	\$82,500	\$80,000	\$83,000
Personal Property Replacement Tax Pers Prop Repl Tax	001.416.001	\$700,676	\$563,789	\$600,000	\$596,600	\$525,000	\$546,000
Personal Property Replacement Tax Pers Prop Repl Tx-R&B	001.416.002	\$13,690	\$44,023	\$9,000	\$56,700	\$20,000	\$21,000
Other Intergovernmental Forest River Fire Dist	001.417.001	\$70,858	\$69,262	\$60,000	\$65,900	\$70,000	\$73,000
Other Intergovernmental Maint of State Highways	001.417.002	\$96,093	\$164,976	\$105,000	\$105,000	\$105,000	\$109,000
Federal Grants STP Grant	001.418.006	\$168,042	\$336,009	\$0	\$0	\$0	\$0
Federal Grants AFG Grant	001.418.021	\$48,164	\$0	\$0	\$0	\$0	\$0
Federal Grants American Rescue Plan	001.418.027	\$5,572,395	\$200,000	\$0	\$0	\$0	\$0
Federal Grants General	001.418.028	\$100,825	\$219,606	\$0	\$0	\$0	\$0
Other Grants Other Grants	001.420.003	\$41,514	\$1,500	\$50,000	\$0	\$50,000	\$52,000
Federal Grants Body Armor Grant	001.60.00.00.0.000.418.001	\$7,018	\$4,600	\$5,000	\$15,000	\$5,000	\$5,000
Total Intergovernmental Revenue		\$48,939,588	\$47,549,591	\$44,008,088	\$56,211,700	\$52,251,712	\$54,342,500
Other Revenue							
Other Revenue Block Party Vendor	001.10.11.00.0.000.479.022	\$10,100	\$6,500	\$9,600	\$9,100	\$5,000	\$5,000
Other Revenue Sponsorships-Block Party	001.10.11.00.0.001.479.020	\$67,000	\$70,500	\$75,000	\$90,500	\$75,000	\$75,000
Other Revenue Paymerang Payment Rewards	001.30.01.00.0.000.479.030	\$0	\$32,372	\$24,000	\$38,232	\$24,000	\$25,000
Other Revenue Animal Release	001.479.001	\$150	\$325	\$500	\$125	\$600	\$1,000
Other Revenue Cash Over/Short	001.479.002	\$75	\$25	\$0	\$5	\$0	\$0
Other Revenue Miscellaneous Income	001.479.005	\$151,841	\$61,214	\$155,000	\$45,900	\$155,000	\$161,000
Other Revenue Police and Fire Reports	001.479.006	\$6,225	\$6,195	\$6,500	\$29,500	\$6,500	\$7,000
Other Revenue Sale of Property	001.479.008	\$520	\$95,465	\$0	\$3,500	\$0	\$0
Other Revenue Subpoena Fees	001.479.009	\$305	\$170	\$500	\$300	\$600	\$1,000
Other Revenue Event Sponsorship	001.479.012	\$5,000	\$3,850	\$4,500	\$3,250	\$5,000	\$5,000
Other Revenue Block Party Beverage Sales	001.479.021	\$47,746	\$63,701	\$60,000	\$89,360	\$90,000	\$94,000

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Leases Cell Tower	001.480.001	\$98,292	\$101,000	\$100,000	\$100,000	\$75,000	\$78,000
Leases General Store	001.480.002	\$60,901	\$60,901	\$60,000	\$60,900	\$60,000	\$62,000
Leases Interest Revenue	001.480.004	\$4,521	\$3,828	\$0	\$0	\$0	\$0
Special Events Commission Celestial Celebrations	001.495.001	\$23,670	\$27,245	\$25,000	\$39,475	\$25,000	\$26,000
Special Events Commission Family Bike Ride	001.495.004	\$1,372	\$1,237	\$1,500	\$0	\$1,500	\$2,000
Special Events Commission Other Revenues	001.495.005	\$910	\$770	\$1,000	\$0	\$1,000	\$1,000
Program Income Human Services	001.50.00.00.0.000.476.003	\$335	\$509	\$1,000	\$42	\$500	\$500
Program Income Nursing Revenue	001.50.00.00.0.000.476.008	\$782	\$1,324	\$800	\$1,100	\$1,400	\$1,400
Donations HS Donations	001.50.00.00.0.000.477.003	\$140	\$978	\$500	\$840	\$2,100	\$2,100
Other Revenue CCC-Mbr Agency	001.50.54.00.0.000.479.004	\$500	-\$500	\$5,000	\$0	\$0	\$0
Donations Police Donations	001.60.00.00.0.000.477.005	\$12,020	\$14,515	\$4,000	\$7,000	\$5,000	\$5,000
Program Income Fire Training Rev	001.70.00.00.0.000.476.002	\$9,973	\$10,282	\$600	\$7,200	\$600	\$600
Donations Fire Donations	001.70.00.00.0.000.477.002	\$4,700	\$25,915	\$500	\$4,000	\$5,000	\$5,000
Donations PW Donations	001.80.00.00.0.000.477.006	\$2,000	\$2,200	\$1,500	\$2,200	\$1,500	\$1,500
Total Other Revenue		\$509,079	\$590,519	\$537,000	\$532,529	\$540,300	\$559,100
Charges For Services							
Service Charge Permit Reinspection Fee	001.449.004	\$5,225	\$1,300	\$3,000	\$1,050	\$3,000	\$3,000
Service Charge Truck Fees	001.449.008	\$6,580	\$2,410	\$3,300	\$6,300	\$3,300	\$3,000
Service Charge Vacant Structure Reg	001.449.009	\$2,000	\$4,000	\$2,300	\$1,000	\$4,000	\$4,000
Service Charge ZBA Hearing Fees	001.449.012	\$3,000	\$10,950	\$3,600	\$10,000	\$3,000	\$3,000
Special Detail Revenue Spec Detail Revenue	001.60.61.00.0.000.444.001	\$18,821	\$15,442	\$8,000	\$7,500	\$8,000	\$8,000
Service Charge Ambulance Fee	001.70.00.00.0.000.449.001	\$3,577,890	\$4,277,429	\$4,065,000	\$3,885,000	\$3,900,000	\$4,095,000
Total Charges For Services		\$3,613,516	\$4,311,531	\$4,085,200	\$3,910,850	\$3,921,300	\$4,116,000
Fines & Forfeits							
Fines and Forfeits Code Fines	001.453.003	\$34,261	\$45,696	\$23,500	\$59,500	\$40,000	\$42,000
Fines and Forfeits Forfeited Escrow Funds	001.453.008	\$66,240	\$64,986	\$25,000	\$20,861	\$45,000	\$47,000
Fines and Forfeits Local Ordinance Fines	001.453.009	\$0	\$0	\$500	\$0	\$0	\$0
Fines and Forfeits Parking Fines	001.453.011	\$115,359	\$202,257	\$165,000	\$181,500	\$185,000	\$192,000
Fines and Forfeits Circuit Court Fines	001.60.00.00.0.000.453.001	\$122,770	\$131,421	\$107,500	\$120,000	\$120,000	\$125,000
Fines and Forfeits False Alarm Fees	001.60.00.00.0.000.453.006	\$8,200	\$8,900	\$7,500	\$9,000	\$8,500	\$10,000
Fines and Forfeits Parental Resp Fines	001.60.00.00.0.000.453.007	\$750	\$1,200	\$0	\$1,350	\$0	\$0
Fines and Forfeits False Alarm Fees	001.70.00.00.0.000.453.006	\$14,000	\$0	\$8,500	\$0	\$5,000	\$5,000
Total Fines & Forfeits		\$361,580	\$454,459	\$337,500	\$392,211	\$403,500	\$421,000
Investment Income							
Interest Income Interest Income	001.456.001	\$2,717,346	\$2,419,570	\$1,738,800	\$2,256,850	\$2,427,480	\$2,500,300
Interest Income - Escrow Interest Income - Escrow	001.457.001	\$38,465	\$34,371	\$10,000	\$35,000	\$15,000	\$15,000
Unrealized Gains/Losses PMA	001.467.006	\$309,167	\$140,555	\$0	\$115,900	\$120,000	\$120,000
Total Investment Income		\$3,064,978	\$2,594,496	\$1,748,800	\$2,407,750	\$2,562,480	\$2,635,300

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Reimbursements							
Reimbursements MP Library Contrib	001.473.005	\$34,921	\$35,049	\$15,200	\$35,000	\$35,000	\$35,000
Reimbursements Other Reimbursements	001.473.006	\$700	\$984,140	\$2,600	\$85,000	\$100,000	\$100,000
Reimbursements Sidewalk - Shared Cost	001.473.011	\$2,196	\$377	\$2,100	\$3,096	\$2,500	\$2,500
Reimbursements Ins. Reimb - TTD	001.473.019	\$193,251	\$38,728	\$111,100	\$88,500	\$100,000	\$100,000
Reimbursements High School Youth Officer	001.60.00.00.0.000.473.002	\$103,341	\$261,100	\$266,700	\$265,000	\$275,000	\$291,500
Reimbursements Other Reimbursements	001.60.00.00.0.000.473.006	\$0	\$2,500	\$0	\$3,700	\$0	\$0
Reimbursements Police Training	001.60.00.00.0.000.473.007	\$22,302	\$39,399	\$8,600	\$41,500	\$20,000	\$20,000
Reimbursements Fire Training	001.70.00.00.0.000.473.001	\$2,378	\$8,135	\$1,600	\$13,500	\$5,000	\$5,000
Total Reimbursements		\$359,090	\$1,369,427	\$407,900	\$535,296	\$537,500	\$554,000
Other Financing Sources							
Transfer In Transfer In	001.487.001	\$0	\$665,000	\$1,050,000	\$1,050,000	\$1,102,500	\$1,135,575
Total Other Financing Sources		\$0	\$665,000	\$1,050,000	\$1,050,000	\$1,102,500	\$1,135,575
Total General Fund		\$90,530,200	\$92,985,923	\$86,371,950	\$102,799,446	\$97,532,552	\$100,629,695
Debt Service Fund							
Property Taxes							
Property Tax Prop Taxes - CY	002.00.00.00.2.518.400.001	\$1,234,925	\$221,367	\$221,367	\$221,367	\$0	\$0
Total Property Taxes		\$1,234,925	\$221,367	\$221,367	\$221,367	\$0	\$0
Intergovernmental Revenue							
State Taxes State Sales Tax	002.00.00.00.2.578.415.004	\$882,240	\$878,480	\$879,300	\$879,300	\$879,560	\$875,560
State Taxes Video Gaming Tax	002.415.006	\$345,021	\$389,133	\$340,000	\$380,000	\$380,000	\$395,200
Total Intergovernmental Revenue		\$1,227,261	\$1,267,613	\$1,219,300	\$1,259,300	\$1,259,560	\$1,270,760
Investment Income							
Interest Income Interest Income	002.456.001	\$69,373	\$65,971	\$21,800	\$38,500	\$52,000	\$50,000
Total Investment Income		\$69,373	\$65,971	\$21,800	\$38,500	\$52,000	\$50,000
Other Financing Sources							
Transfer In Transfer In	002.00.00.00.2.519.487.001	\$2,140,000	\$1,444,250	\$0	\$0	\$1,444,250	\$1,444,250
Transfer In Transfer In	002.487.001	\$31,000	\$1,655,183	\$3,101,000	\$3,101,000	\$1,762,750	\$1,762,750
Total Other Financing Sources		\$2,171,000	\$3,099,433	\$3,101,000	\$3,101,000	\$3,207,000	\$3,207,000
Total Debt Service Fund		\$4,702,558	\$4,654,385	\$4,563,467	\$4,620,167	\$4,518,560	\$4,527,760
Capital Projects Funds							
Other Taxes							
Use Taxes Municipal MFT	023.402.006	\$747,626	\$749,464	\$760,000	\$760,000	\$760,000	\$744,800
Total Other Taxes		\$747,626	\$749,464	\$760,000	\$760,000	\$760,000	\$744,800
Intergovernmental Revenue							
State Taxes State Sales Tax	020.415.004	\$2,000,000	\$3,200,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Federal Grants STP Grant	020.418.006	\$0	\$0	\$7,077,023	\$7,000,000	\$1,300,000	\$0
Federal Grants IL Dept of Transportation	020.418.015	\$0	\$171,478	\$0	\$0	\$0	\$0
Federal Grants ITEP	020.418.018	\$10,465	\$51,173	\$0	\$0	\$0	\$0
Federal Grants General	020.418.028	\$85,713	\$419,129	\$0	\$0	\$0	\$0
Other Grants Other Grants	020.420.003	\$0	\$0	\$2,137,598	\$2,137,598	\$0	\$0
State Taxes State Sales Tax	023.415.004	\$2,000,000	\$3,800,000	\$4,000,000	\$0	\$4,000,000	\$5,000,000
Federal Grants STP Grant	023.418.006	\$90,914	\$7,622	\$12,512,000	\$0	\$0	\$0
Federal Grants CMAQ Grant	023.418.022	\$183,995	\$233,073	\$0	\$0	\$0	\$0
State Taxes State Sales Tax	024.415.004	\$1,117,760	\$0	\$0	\$0	\$0	\$0
State Grants DCEO Grants	024.419.002	\$765,270	\$765,958	\$0	\$0	\$0	\$0

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Total Intergovernmental Revenue		\$6,254,117	\$8,648,433	\$27,726,621	\$11,137,598	\$7,300,000	\$7,000,000
Other Revenue							
Other Revenue	023.479.005	\$21,333	\$40,155	\$20,000	\$60,521	\$20,000	\$25,000
Miscellaneous Income							
Total Other Revenue		\$21,333	\$40,155	\$20,000	\$60,521	\$20,000	\$25,000
Charges For Services							
Service Charge Stormwater	024.449.006	\$7,044	\$7,677	\$12,500	\$7,642	\$12,500	\$18,500
Det Fee							
Total Charges For Services		\$7,044	\$7,677	\$12,500	\$7,642	\$12,500	\$18,500
Investment Income							
Interest Income Interest	020.456.001	\$371,631	\$307,569	\$173,900	\$191,500	\$150,000	\$100,000
Income							
Interest Income Interest	023.456.001	\$251,570	\$246,394	\$121,100	\$185,000	\$150,000	\$125,000
Income							
Interest Income Interest	024.456.001	\$133,626	\$150,485	\$68,600	\$122,000	\$50,000	\$50,000
Income							
Total Investment Income		\$756,827	\$704,448	\$363,600	\$498,500	\$350,000	\$275,000
Reimbursements							
Reimbursements Other	023.473.006	\$0	\$0	\$0	\$21,003	\$0	\$0
Reimbursements							
Reimbursements Other	024.473.006	\$8,500	\$1,500	\$5,100	\$5,000	\$5,000	\$5,000
Reimbursements							
Total Reimbursements		\$8,500	\$1,500	\$5,100	\$26,003	\$5,000	\$5,000
Other Financing Sources							
Transfer In Transfer In	020.487.001	\$2,018,000	\$1,000,000	\$1,750,000	\$1,750,000	\$0	\$2,000,000
Transfer In Transfer In	023.487.001	\$1,100,000	\$0	\$750,000	\$750,000	\$2,486,800	\$2,000,000
Bond Proceeds Bond	023.488.001	\$0	\$0	\$0	\$5,000,000	\$0	\$0
Proceeds							
Transfer In Transfer In	024.487.001	\$265,000	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources		\$3,383,000	\$1,000,000	\$2,500,000	\$7,500,000	\$2,486,800	\$4,000,000
Total Capital Projects Funds		\$11,178,447	\$11,151,677	\$31,387,821	\$19,990,264	\$10,934,300	\$12,068,300
Special Revenue Funds							
Property Taxes							
Property Tax Prop Taxes - SSA	036.400.007	\$0	\$677,953	\$1,050,000	\$1,050,000	\$1,105,200	\$1,149,000
CY							
Property Tax Prop Tax	037.400.011	\$799,601	\$1,806,393	\$1,100,000	\$1,800,000	\$1,800,000	\$1,818,000
Increment CY							
Property Tax Prop Tax	037.400.012	\$7,980	-\$9,787	\$0	\$0	\$0	\$0
Increment PY							
Property Tax Prop Tax	049.400.011	\$4,285,346	\$5,807,196	\$5,400,000	\$6,100,000	\$6,225,000	\$6,723,000
Increment CY							
Property Tax Prop Tax	049.400.012	\$306,231	\$96,536	\$0	\$0	\$0	\$0
Increment PY							
Total Property Taxes		\$5,399,158	\$8,378,292	\$7,550,000	\$8,950,000	\$9,130,200	\$9,690,000
Other Taxes							
Use Taxes Grocery Tax	039.402.009	\$0	\$0	\$925,000	\$925,000	\$1,528,944	\$1,651,000
Use Taxes Foreign Fire Ins Tax	046.402.004	\$143,454	\$164,474	\$132,500	\$164,500	\$165,000	\$175,000
Use Taxes Food & Bev Tax	048.00.00.00.0.775.402.003	\$376,719	\$380,267	\$375,000	\$375,000	\$375,000	\$393,750
Use Taxes Hotel/Motel Tax	048.00.00.00.0.775.402.005	\$270,528	\$279,328	\$260,000	\$260,000	\$275,000	\$275,000
Use Taxes Movie Thtre Tax	048.00.00.00.0.775.402.008	\$52,916	\$47,560	\$60,000	\$60,000	\$50,000	\$60,000
Business District Tax Business	048.00.00.00.0.775.405.001	\$315,653	\$375,125	\$310,000	\$310,000	\$380,000	\$380,000
Dist Tax							
Total Other Taxes		\$1,159,270	\$1,246,753	\$2,062,500	\$2,094,500	\$2,773,944	\$2,934,750
Intergovernmental Revenue							
State Taxes State Motor Fuel	041.415.003	\$2,527,080	\$2,595,474	\$2,501,500	\$2,565,200	\$2,615,192	\$2,728,896
Tax							

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
State Grants Rebuild Illinois Grant	041.419.017	\$72,724	\$0	\$0	\$0	\$0	\$0
Federal Grants Comm Dev Block Grant	042.418.002	\$94,918	\$396,261	\$285,000	\$299,012	\$308,045	\$295,000
State Taxes State Sales Tax	048.00.00.00.0.775.415.004	\$1,507,457	\$1,661,093	\$1,000,000	\$1,000,000	\$1,700,000	\$1,768,000
Total Intergovernmental Revenue		\$4,202,179	\$4,652,828	\$3,786,500	\$3,864,212	\$4,623,237	\$4,791,896
Other Revenue							
Other Revenue Miscellaneous Income	040.479.005	\$18,268	\$21,238	\$10,000	\$23,200	\$10,000	\$10,000
Other Revenue CmrcI Cont Admn Fee	040.80.85.00.0.000.479.003	\$100,000	\$100,000	\$100,000	\$100,000	\$0	\$0
Sale of Recycling Bins Recycling Bins	040.80.85.00.0.000.481.001	\$675	\$675	\$500	\$600	\$515	\$0
Single Family Yard Waste Cart Rental S/F YW Cart Rent	040.80.85.00.0.000.485.001	\$31,330	\$33,315	\$30,000	\$33,000	\$30,900	\$0
Program Income CDBG Program Income	042.476.001	\$40,219	\$65,786	\$204,568	\$204,568	\$88,517	\$100,000
Other Revenue Miscellaneous Income	049.479.005	\$0	\$0	\$1,000	\$1,000	\$0	\$0
Total Other Revenue		\$190,493	\$221,015	\$346,068	\$362,368	\$129,932	\$110,000
Charges For Services							
Refuse Disposal Charges Sgle Fam Ref Disp	040.80.85.00.0.000.445.001	\$3,869,403	\$4,001,953	\$4,136,800	\$4,136,800	\$4,260,904	\$4,388,731
Refuse Disposal Charges M-Fam Ref Disp	040.80.85.00.0.000.445.002	\$1,308,231	\$1,384,833	\$1,323,700	\$1,323,000	\$1,363,411	\$1,411,130
Total Charges For Services		\$5,177,634	\$5,386,786	\$5,460,500	\$5,459,800	\$5,624,315	\$5,799,861
Fines & Forfeits							
Fines and Forfeits MF Ref Disp Penalties	040.80.85.00.0.000.453.010	\$9,611	\$9,680	\$8,500	\$9,857	\$8,755	\$9,061
Fines and Forfeits SF Ref Disp Penalties	040.80.85.00.0.000.453.014	\$28,962	\$30,967	\$30,500	\$32,500	\$31,415	\$32,514
Fines and Forfeits Seized Assets	043.60.61.00.0.000.453.013	\$36,103	\$10,003	\$1,000	\$4,830	\$5,000	\$5,000
Fines and Forfeits DEA Seized Assets	044.60.61.00.0.000.453.004	\$0	\$0	\$750	\$0	\$10,000	\$10,000
Fines and Forfeits Justice Funds Seized Assets	044.60.61.00.0.450.453.017	\$21,568	\$26,194	\$22,500	\$0	\$25,000	\$30,000
Fines and Forfeits DUI Fines	045.60.61.00.0.000.453.005	\$0	\$0	\$500	\$0	\$500	\$1,000
Total Fines & Forfeits		\$96,244	\$76,844	\$63,750	\$47,187	\$80,670	\$87,575
Investment Income							
Interest Income Interest Income	036.456.001	\$0	\$0	\$0	\$1,176	\$0	\$0
Interest Income Interest Income	037.456.001	\$16,876	\$32,836	\$0	\$24,500	\$0	\$0
Interest Income Interest Income	038.456.001	\$495,944	\$379,846	\$301,200	\$300,000	\$350,000	\$355,000
Unrealized Gains/Losses PMA	038.467.006	\$0	\$199,959	\$0	\$185,000	\$0	\$0
Interest Income Interest Income	039.456.001	\$3,547	\$9,112	\$0	\$4,171	\$0	\$0
Interest Income Interest Income	040.456.001	\$47,348	\$48,225	\$26,400	\$42,500	\$45,000	\$50,000
Interest Income Interest Income	041.456.001	\$179,800	\$170,509	\$79,900	\$151,500	\$50,000	\$50,000
Interest Income Interest Income	043.456.001	\$3,291	\$2,973	\$1,500	\$1,500	\$1,500	\$1,500
Bank Account Interest Bank Account Int	044.458.001	\$6,728	\$5,168	\$4,400	\$4,500	\$2,000	\$2,000
Interest Income Interest Income	045.456.001	\$2,358	\$1,594	\$1,900	\$1,500	\$2,000	\$3,000

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Interest Income Interest Income	046.456.001	\$20,071	\$17,245	\$11,600	\$12,100	\$15,000	\$15,000
Interest Income Interest Income	048.456.001	\$31,156	\$32,023	\$24,900	\$24,900	\$25,000	\$25,000
Interest Income Interest Income	049.456.001	\$60,549	\$21,977	\$24,900	\$23,500	\$35,000	\$50,000
Total Investment Income		\$867,668	\$921,467	\$476,700	\$776,847	\$525,500	\$551,500
Reimbursements							
Reimbursements Other Reimbursements	040.473.006	\$91,413	\$94,966	\$151,500	\$0	\$150,000	\$110,000
Reimbursements MFT Projects Reimb	041.473.004	\$8,745	\$5,923	\$6,600	\$6,125	\$5,000	\$5,000
Reimbursements Other Reimbursements	041.473.006	\$7,065	\$7,654	\$3,100	\$7,455	\$3,000	\$5,000
Total Reimbursements		\$107,223	\$108,543	\$161,200	\$13,580	\$158,000	\$120,000
Other Financing Sources							
Bond Proceeds Bond Proceeds	037.488.001	\$0	\$0	\$0	\$0	\$7,000,000	\$0
Transfer In Transfer In	038.487.001	\$6,500,000	\$0	\$0	\$0	\$0	\$0
Transfer In Transfer In	039.487.001	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Total Other Financing Sources		\$8,500,000	\$2,000,000	\$2,000,000	\$2,000,000	\$9,000,000	\$2,000,000
Total Special Revenue Funds		\$25,699,869	\$22,992,527	\$21,907,218	\$23,568,494	\$32,045,798	\$26,085,582
Enterprise Funds							
Property Taxes							
Property Tax Prop Taxes - SSA PY	050.400.008	-\$5,397	\$50	\$0	\$0	\$0	\$0
Total Property Taxes		-\$5,397	\$50	\$0	\$0	\$0	\$0
Licenses, Permits & Fees							
Business Licenses & Permits Cross Conn Permit Fee	050.409.004	\$0	\$0	\$500	\$0	\$0	\$0
Total Licenses, Permits & Fees		\$0	\$0	\$500	\$0	\$0	\$0
Intergovernmental Revenue							
State Grants State Grant Proceeds	050.419.014	\$0	\$900,000	\$0	\$0	\$0	\$0
Total Intergovernmental Revenue		\$0	\$900,000	\$0	\$0	\$0	\$0
Other Revenue							
Other Revenue Miscellaneous Income	050.479.005	\$1,486,007	\$133,029	\$85,000	\$121,500	\$125,000	\$112,500
Other Revenue Convenience Fee	051.479.015	\$1,850	\$3,154	\$1,500	\$3,120	\$1,500	\$1,500
Other Revenue Convenience Fee	052.479.015	\$8,244	\$8,614	\$7,500	\$8,250	\$8,000	\$8,000
Total Other Revenue		\$1,496,100	\$144,797	\$94,000	\$132,870	\$134,500	\$122,000
Charges For Services							
Water & Sewer Water Sales	050.80.84.87.0.000.446.001	\$15,883,112	\$17,099,527	\$17,909,930	\$18,122,000	\$19,075,000	\$20,362,562
Water & Sewer Water Meter Fees	050.80.84.87.0.000.446.004	\$24,030	\$12,960	\$35,000	\$25,190	\$40,000	\$42,700
Water & Sewer Water Tap Fees	050.80.84.87.0.000.446.005	\$4,955	\$3,730	\$2,500	\$74,809	\$3,000	\$3,202
Water & Sewer Meter Reading	050.80.84.87.0.000.446.009	\$372	\$372	\$600	\$248	\$500	\$0
Water & Sewer Water Base Fee	050.80.84.87.0.000.446.010	\$1,274,217	\$1,368,169	\$944,640	\$1,366,500	\$1,417,500	\$1,513,000
Water & Sewer Sewer Fees	050.80.84.88.0.000.446.002	\$3,445,767	\$3,673,884	\$3,470,100	\$3,671,500	\$4,123,245	\$4,402,000
Water & Sewer Sewer Const Fee	050.80.84.88.0.000.446.003	-\$203	\$0	\$0	\$0	\$0	\$0
Water & Sewer Sewer Base Fee	050.80.84.88.0.000.446.011	\$790,409	\$837,647	\$1,006,560	\$872,500	\$950,460	\$1,015,000

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Village Parking Fund Service Charges Charging Stations	051.424.003	\$3,329	\$4,059	\$3,000	\$4,100	\$5,000	\$5,000
Parking Fees (Village Only) Maple Street	051.448.001	\$25,880	\$46,078	\$45,000	\$46,000	\$45,000	\$50,000
Parking Fees (Village Only) Prospect Avenue	051.448.003	\$784	\$1,648	\$1,500	\$1,500	\$1,500	\$1,500
Parking Fees (Village Only) Wille Lot	051.448.004	\$0	\$5,940	\$0	\$6,000	\$6,000	\$6,000
Parking Fees (Village Only) Emerson St Parking Deck	051.448.005	\$12,332	\$21,185	\$16,500	\$17,500	\$22,500	\$22,500
Leases Train Depot	051.480.003	\$7,853	\$8,012	\$8,000	\$8,000	\$8,000	\$7,500
Parking Fees (Shared) Meter Lot East	052.447.001	\$66,226	\$70,365	\$72,500	\$70,500	\$72,500	\$75,000
Parking Fees (Shared) Meter Lot West	052.447.002	\$60,912	\$66,073	\$67,500	\$66,100	\$67,500	\$70,000
Total Charges For Services		\$21,599,976	\$23,219,649	\$23,583,330	\$24,352,447	\$25,837,705	\$27,575,964
Fines & Forfeits							
Fines and Forfeits Water Penalties	050.80.84.87.0.000.453.015	\$118,287	\$119,516	\$115,000	\$116,500	\$120,000	\$128,000
Fines and Forfeits Sewer Penalties	050.80.84.88.0.000.453.016	\$28,689	\$28,598	\$25,000	\$27,500	\$30,000	\$32,000
Total Fines & Forfeits		\$146,976	\$148,114	\$140,000	\$144,000	\$150,000	\$160,000
Investment Income							
Interest Income Interest Income	050.456.001	\$993,187	\$800,154	\$351,900	\$356,900	\$350,000	\$300,000
Interest Income Interest Income	051.456.001	\$2,067	\$3,996	\$1,000	\$2,200	\$2,000	\$1,500
Interest Income Interest Income	052.456.001	\$8,178	\$7,882	\$2,900	\$3,200	\$3,000	\$2,000
Total Investment Income		\$1,003,431	\$812,032	\$355,800	\$362,300	\$355,000	\$303,500
Reimbursements							
Reimbursements Water Fund Reim	050.80.84.00.0.000.473.013	\$0	\$0	\$0	\$100	\$0	\$0
Total Reimbursements		\$0	\$0	\$0	\$100	\$0	\$0
Other Financing Sources							
Transfer In Transfer In	050.487.001	\$5,293,312	\$0	\$0	\$0	\$0	\$0
Gain/Loss on Disposal of Assets Gain/Loss Disp of Assets	050.494.001	-\$9,816	-\$42,872	\$0	\$0	\$0	\$0
Transfer In Transfer In	051.487.001	\$175,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Total Other Financing Sources		\$5,458,496	\$57,128	\$100,000	\$100,000	\$100,000	\$100,000
Total Enterprise Funds		\$29,699,582	\$25,281,769	\$24,273,630	\$25,091,717	\$26,577,205	\$28,261,464
Internal Service Funds							
Other Revenue							
Other Revenue Miscellaneous Income	061.479.005	\$39,150	\$0	\$25,000	\$25,000	\$0	\$0
Contributions Employee Health Contrib	063.478.001	\$760,289	\$789,631	\$800,000	\$800,000	\$981,865	\$1,030,958
Contributions Flex Addl Life Contrib	063.478.003	\$36,304	\$40,289	\$30,000	\$26,500	\$40,000	\$40,000
Contributions Retiree Medical Contrib	063.478.008	\$908,529	\$880,068	\$900,000	\$895,000	\$975,000	\$1,000,000
Contributions Employee Dental Contrib	063.478.012	\$153,106	\$167,858	\$155,000	\$154,500	\$198,237	\$204,184
Contributions Retiree Dental Contrib	063.478.013	\$35,285	\$40,020	\$30,000	\$32,500	\$0	\$0
Contributions Vision Contribution	063.478.014	-\$4,886	-\$5,248	\$20,000	\$0	\$26,430	\$30,000
Contributions Retiree Vision Contribution	063.478.015	\$1,118	\$1,657	\$100	\$960	\$0	\$0

Category		Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Other Revenue								
Miscellaneous Income		063.479.005	\$440,724	\$540,896	\$50,000	\$50,000	\$50,000	\$50,000
Other Revenue Change in IPBC Terminal Reserve		063.479.016	\$362,218	\$193,362	\$0	\$0	\$0	\$0
Total Other Revenue			\$2,731,836	\$2,648,533	\$2,010,100	\$1,984,460	\$2,271,532	\$2,355,142
Charges For Services								
Manager's Office Service	060.20.21.00.0.000.426.001		\$3,902	\$4,091	\$4,109	\$1,027	\$0	\$0
Charges Vehicle Maint								
Television Services Charges	060.20.26.00.0.000.427.001		\$4,162	\$4,363	\$4,383	\$4,383	\$4,325	\$4,434
Vehicle Maint								
Planning & Zoning Service	060.40.41.00.0.000.428.001		\$3,902	\$4,091	\$4,109	\$4,109	\$4,055	\$4,156
Charges Vehicle Maint								
Building Service Charges	060.40.42.00.0.000.429.001		\$5,463	\$5,727	\$5,752	\$5,752	\$5,676	\$5,819
Vehicle Maint								
Housing Inspections Service	060.40.43.41.0.000.430.001		\$27,313	\$28,635	\$28,761	\$28,761	\$28,381	\$29,095
Charges Vehicle Maint								
Health Inspections Service	060.40.43.42.0.000.431.001		\$3,902	\$4,091	\$4,109	\$4,109	\$4,055	\$4,156
Charges Vehicle Maint								
Human Services Service	060.50.00.00.0.000.432.001		\$3,902	\$4,091	\$4,109	\$4,109	\$4,055	\$4,156
Charges Vehicle Maint								
Police Administration Service	060.60.00.00.0.000.433.001		\$662,544	\$694,605	\$697,654	\$700,736	\$692,506	\$709,928
Charges Vehicle Maint								
Fire Administration Service	060.70.00.00.0.000.434.001		\$411,261	\$431,162	\$433,055	\$433,055	\$427,343	\$438,094
Charge Vehicle Maint								
Public Works Administration	060.80.00.00.0.000.435.001		\$809,516	\$848,687	\$852,413	\$852,413	\$841,169	\$862,334
Service Charges Vehicle								
Maint								
Public Works Engineering	060.80.83.00.0.000.436.001		\$42,401	\$44,453	\$44,648	\$44,648	\$44,059	\$45,167
Service Charges Vehicle								
Maint								
Public Works Water Service	060.80.84.00.0.000.437.001		\$623,005	\$653,152	\$656,019	\$656,019	\$647,366	\$663,653
Charge Vehicle Maint								
Television Services Charges	061.20.25.00.0.000.427.002		\$0	\$19,160	\$1,970	\$1,970	\$1,110	\$1,110
Vehicle Repl								
Planning & Zoning Service	061.40.41.00.0.000.428.002		\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Charges Vehicle Repl								
Building Service Charges	061.40.42.00.0.000.429.002		\$15,520	\$14,240	\$8,510	\$8,510	\$32,440	\$32,440
Vehicle Repl								
Housing Inspections Service	061.40.43.41.0.000.430.002		\$13,520	\$13,520	\$12,410	\$12,410	\$16,700	\$16,700
Charges Vehicle Repl								
Health Inspections Service	061.40.43.42.0.000.431.002		\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Charges Vehicle Repl								
Manager's Office Service	061.426.002		\$17,970	\$13,360	\$26,220	\$15,295	\$0	\$0
Charges Vehicle Repl								
Human Services Service	061.50.00.00.0.000.432.002		\$1,380	\$4,010	\$3,120	\$3,120	\$1,980	\$1,980
Charges Vehicle Repl								
Police Administration Service	061.60.00.00.0.000.433.002		\$224,780	\$243,490	\$292,830	\$292,830	\$615,080	\$615,080
Charges Vehicle Repl								
Fire Administration Service	061.70.00.00.0.000.434.002		\$699,430	\$640,640	\$917,180	\$917,180	\$879,400	\$879,400
Charge Vehicle Repl								
Public Works Administration	061.80.00.00.0.000.435.002		\$320,310	\$673,530	\$302,900	\$302,900	\$368,850	\$368,850
Service Charges Vehicle Repl								
Public Works Engineering	061.80.83.00.0.000.436.002		\$10,620	\$14,420	\$12,020	\$12,020	\$32,570	\$32,570
Service Charges Vehicle Repl								
Public Works Water Service	061.80.84.00.0.000.437.002		\$336,340	\$383,660	\$261,260	\$261,260	\$273,620	\$273,620
Charge Vehicle Repl								
Computer Replacement	062.20.24.00.0.000.438.001		\$217,550	\$200,925	\$205,675	\$119,977	\$156,500	\$181,500
Computers-IT Div								
Technology Replacement	062.60.01.00.0.000.450.001		\$0	\$384,667	\$384,667	\$384,667	\$401,667	\$360,000
Charge Police								
Technology Replacement	062.70.01.00.0.000.450.002		\$0	\$399,276	\$399,276	\$399,276	\$256,776	\$256,776
Charge Fire								

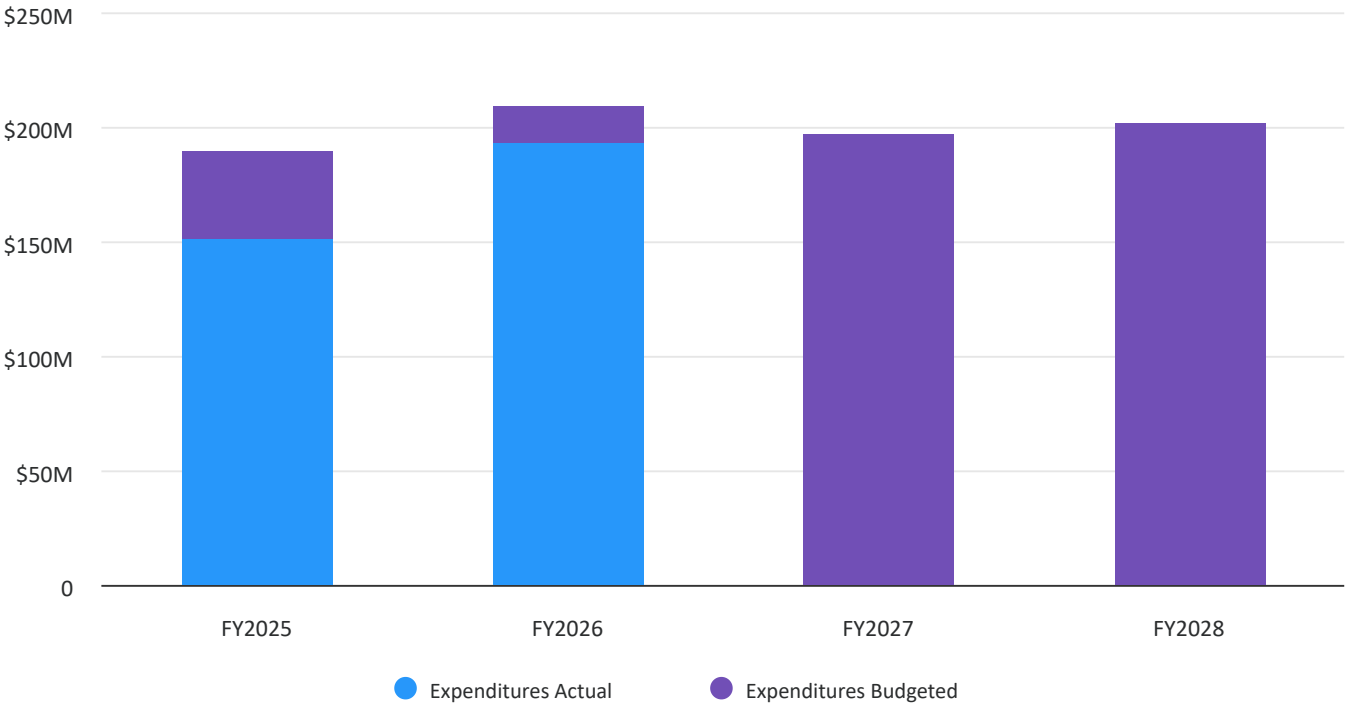
Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Computer Replacement Computers-Water	062.80.84.00.0.000.438.005	\$11,450	\$10,575	\$10,825	\$6,314	\$0	\$0
Risk Management - Liability Gen Fund-Liability	063.30.00.00.4.000.439.001	\$1,138,052	\$1,146,062	\$1,586,622	\$1,586,622	\$1,246,251	\$1,308,563
Risk Management - Medical & Dental Departmental Charges	063.440.010	\$5,840,938	\$6,064,445	\$6,107,520	\$6,108,500	\$8,101,858	\$8,344,914
Risk Management - Medical & Dental Depart Charges Dental	063.440.012	\$152,930	\$167,796	\$169,301	\$165,000	\$198,237	\$204,184
Risk Management - Life Dept Charges-Life	063.441.010	\$28,080	\$29,467	\$37,450	\$30,000	\$40,000	\$44,000
Risk Management - Liability Parking Fund-Liab	063.80.81.81.4.000.439.002	\$1,337	\$1,187	\$1,383	\$1,383	\$1,634	\$1,634
Risk Management - Liability Parking Fund-Liab	063.80.81.81.4.000.439.005	\$5,243	\$1,456	\$1,735	\$1,735	\$2,039	\$2,039
Risk Management - Liability Water Fund-Liab	063.80.84.00.4.000.439.006	\$272,125	\$229,912	\$313,138	\$182,658	\$354,068	\$380,000
Risk Management - Liability Refuse Fund-Liab	063.80.85.00.4.000.439.003	\$26,032	\$25,380	\$39,777	\$23,191	\$37,272	\$39,000
Risk Management - Liability Veh Maint-Liab	063.80.86.00.4.000.439.004	\$75,415	\$46,003	\$62,347	\$36,386	\$44,734	\$46,500
Risk Management - Medical & Dental MPPL - Medical	063.90.00.00.4.000.440.003	\$1,137,921	\$1,161,024	\$1,304,865	\$590,024	\$1,500,000	\$1,600,000
Building Improvements Charge Police	064.60.01.00.0.000.451.001	\$0	\$898,925	\$898,925	\$898,925	\$898,925	\$898,925
Building Improvements Charge Fire	064.70.01.00.0.000.451.002	\$0	\$241,250	\$241,250	\$241,250	\$241,250	\$241,250
Building Improvements Charge Public Works	064.80.01.00.0.000.451.003	\$0	\$450,000	\$450,000	\$450,000	\$300,000	\$300,000
Total Charges For Services		\$13,151,216	\$16,208,528	\$16,795,297	\$15,795,524	\$18,708,951	\$19,205,027
Investment Income							
Interest Income Interest Income	060.456.001	\$48,807	\$49,739	\$32,300	\$36,500	\$35,000	\$35,000
Interest Income Interest Income	061.456.001	\$396,664	\$350,080	\$248,400	\$248,400	\$377,000	\$388,000
Unrealized Gains/Losses PMA	061.467.006	\$289,214	\$219,961	\$0	\$102,212	\$0	\$0
Interest Income Interest Income	062.456.001	\$16,881	\$26,440	\$0	\$11,106	\$0	\$0
Interest Income Interest Income	063.456.001	\$412,978	\$507,546	\$10,400	\$10,000	\$125,000	\$125,000
Interest Income Interest Income	064.456.001	\$0	\$10,018	\$0	\$6,622	\$100,000	\$100,000
Total Investment Income		\$1,164,544	\$1,163,784	\$291,100	\$414,840	\$637,000	\$648,000
Reimbursements							
Reimbursements Contribution Revenue	061.473.015	\$22,510	\$0	\$5,100	\$5,000	\$0	\$0
Reimbursements Insurance Reimb	063.473.016	\$394,693	\$413,312	\$151,500	\$125,600	\$50,000	\$50,000
Reimbursements IRMA Reimbursements	063.473.020	\$28,891	\$7,522	\$0	\$25,397	\$25,000	\$25,000
Total Reimbursements		\$446,094	\$420,835	\$156,600	\$155,997	\$75,000	\$75,000
Other Financing Sources							
Gain/Loss on Sale of Assets Gain/Loss Sale of Assets	061.493.001	\$21,269	\$162,824	\$0	\$70,183	\$0	\$0
Total Other Financing Sources		\$21,269	\$162,824	\$0	\$70,183	\$0	\$0
Total Internal Service Funds		\$17,514,959	\$20,604,503	\$19,253,097	\$18,421,004	\$21,692,483	\$22,283,169
Escrow Deposit Fund							
Investment Income							

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Interest Income Interest Income	073.456.001	\$2,696	\$1,826	\$0	\$1,916	\$0	\$0
Total Investment Income		\$2,696	\$1,826	\$0	\$1,916	\$0	\$0
Total Escrow Deposit Fund		\$2,696	\$1,826	\$0	\$1,916	\$0	\$0
Total Revenues		\$179,328,311	\$177,672,609	\$187,757,183	\$194,493,008	\$193,300,898	\$193,855,970

EXPENDITURES SUMMARIES

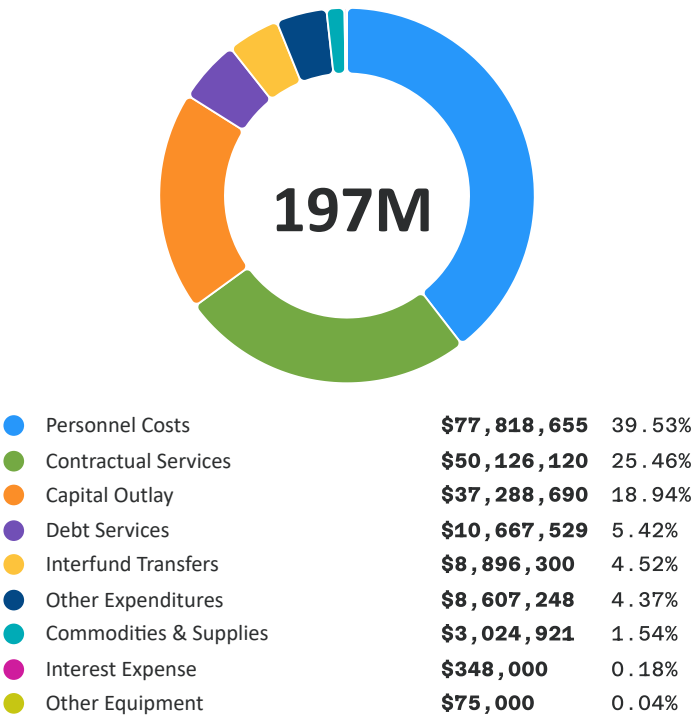
Expenditure Summary

Historical Expenditures Across Fund Summary



Expenditures by Expense Type

FY27 Expenditures by Object Summary

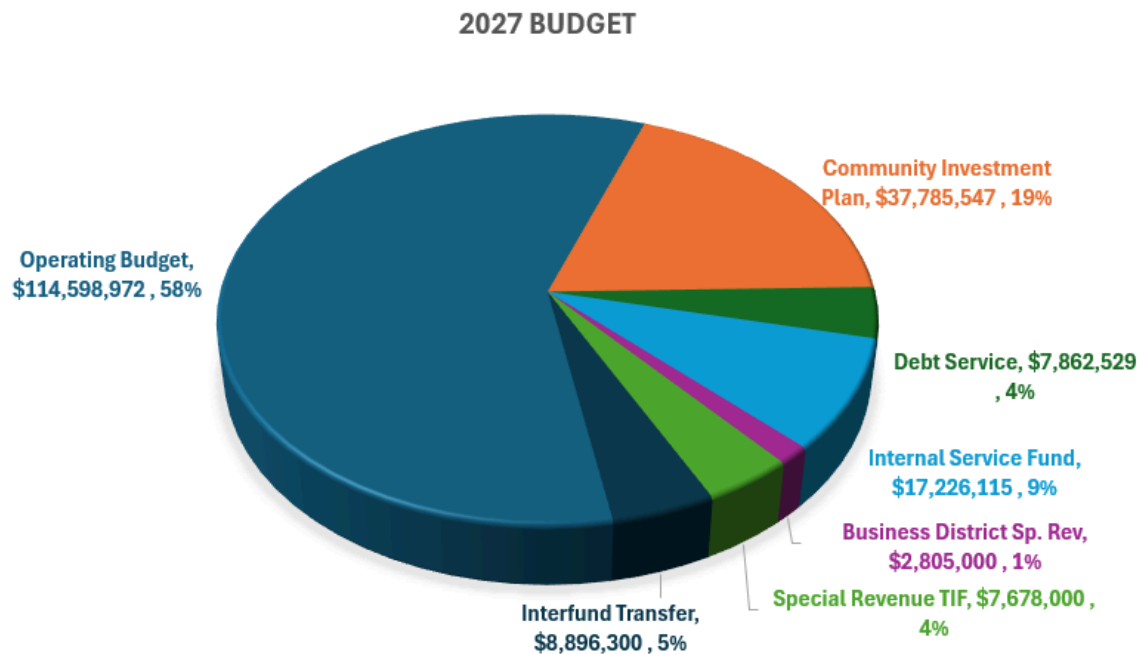


Expenditures by Expense Type

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Personnel Costs	\$59,948,938	\$62,663,896	\$67,732,926	\$72,860,455	\$77,818,655	\$79,766,636	14.89%
Contractual Services	\$39,526,559	\$42,523,617	\$46,737,680	\$46,590,625	\$50,126,120	\$50,765,450	7.25%
Capital Outlay	\$12,775,309	\$18,196,372	\$64,264,467	\$46,792,188	\$37,288,690	\$41,380,381	-41.98%
Commodities & Supplies	\$2,148,034	\$2,312,868	\$2,966,760	\$3,465,503	\$3,024,921	\$3,083,700	1.96%
Other Expenditures	\$5,838,756	\$8,710,943	\$8,790,667	\$4,320,666	\$8,607,248	\$4,724,805	-2.09%
Other Equipment	\$0	\$0	\$0	\$0	\$75,000	\$75,000	
Debt Services	\$9,183,328	\$9,389,256	\$9,830,194	\$9,830,194	\$10,667,529	\$10,858,704	8.52%
Interfund Transfers	\$19,522,312	\$6,864,433	\$8,751,000	\$8,751,000	\$8,896,300	\$10,442,575	1.66%
Interest Expense	\$0	\$348,000	\$0	\$348,000	\$348,000	\$348,000	
Total Expenditures	\$148,943,237	\$151,009,387	\$209,073,694	\$192,958,631	\$196,852,463	\$201,445,251	-5.85%

Expenditure Analysis & Assumptions

This narrative section identifies expenditures by operating and non-operating categories, discusses the underlying projections, and describes the methods and assumptions used to develop the Village's major operating expense estimates. The following chart illustrates the 2027 expenditure budget by category, including each category's amount and percentage of the total 2027 budget.



The total 2027 expenditure budget is \$196.9 million, a decrease of \$12.2 million, or 5.8 percent, from the amended 2026 budget of \$209.1 million. The following table summarizes the 2027 budget by expenditure category and compares it with the amended 2026 budget.

Expenses	2027 Budget	2026 Budget	Increase/ (Decrease)	% Change
Operating	114,598,972	104,452,965	10,146,007	9.7%
Community Investment Plan	37,785,547	65,110,185	(27,324,638)	-42.0%
Debt Service	7,862,529	7,800,294	62,235	0.8%
Internal Service Fund	17,226,115	15,199,350	2,026,765	13.3%
Business District Sp. Rev	2,805,000	2,029,900	775,100	38.2%
Special Revenue TIF	7,678,000	5,730,000	1,948,000	34.0%
Interfund Transfer	8,896,300	8,751,000	145,300	1.7%
Total Expenses	196,852,463	209,073,695	(12,221,232)	-5.8%

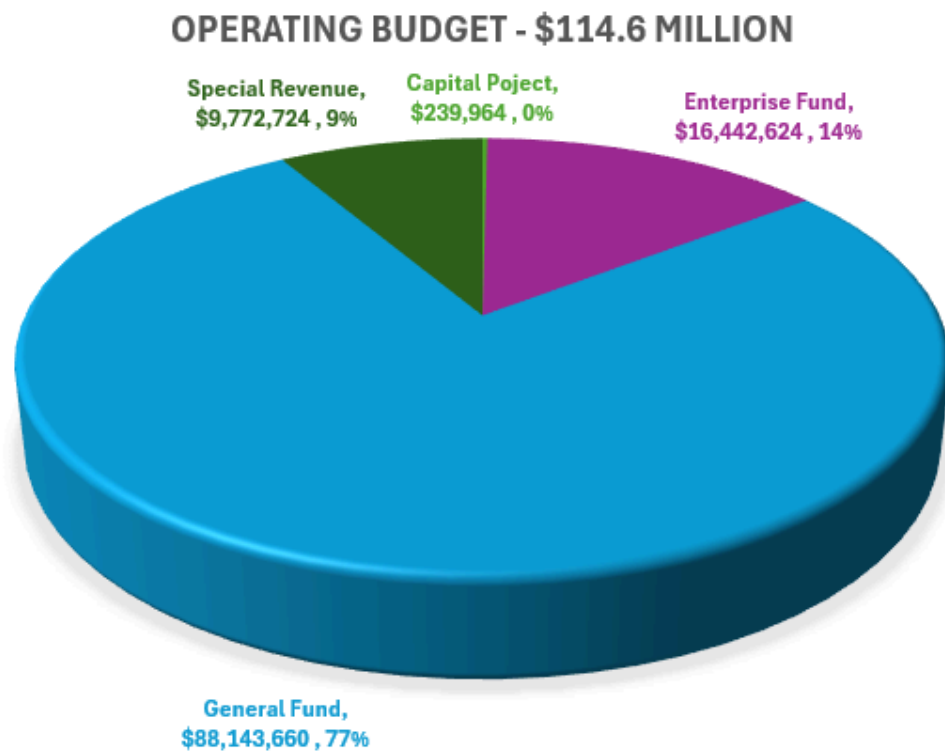
EXPENDITURES

Operating Budget

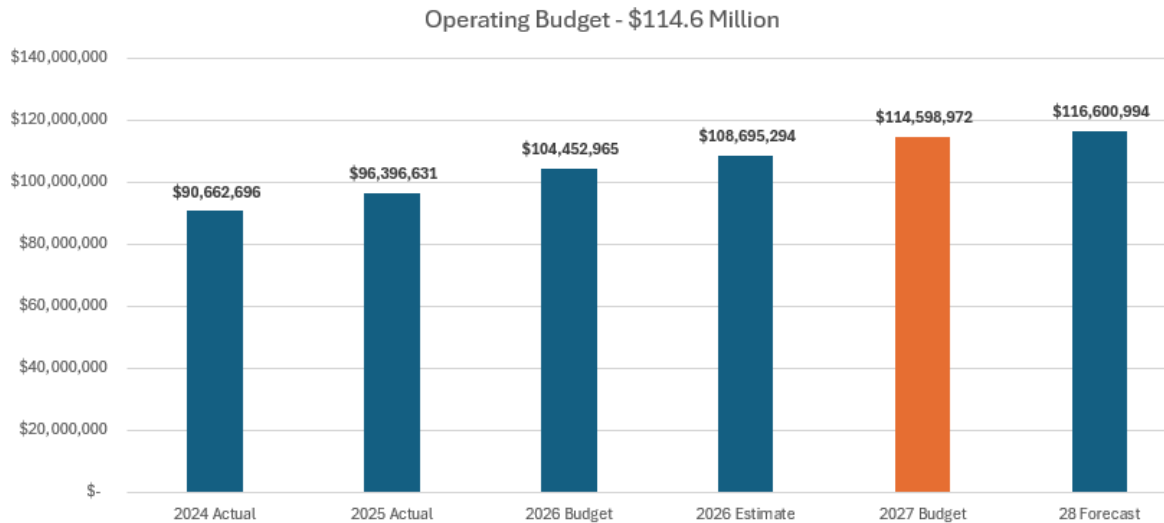
The Village's operating budget reflects anticipated spending for departments and municipal services during the upcoming year, including public safety, planning and development, human services, and other ongoing programs and services.

The total operating budget for 2027 is \$114.6 million, an increase of \$10.1 million, or 9.7 percent, from the amended 2026 budget of \$104.5 million. Funding for the operating budget is provided primarily through the General Fund, Special Revenue Funds, Enterprise Funds, and Capital Project Funds.

The graph below provides a breakdown of the 2027 operating budget by fund type.

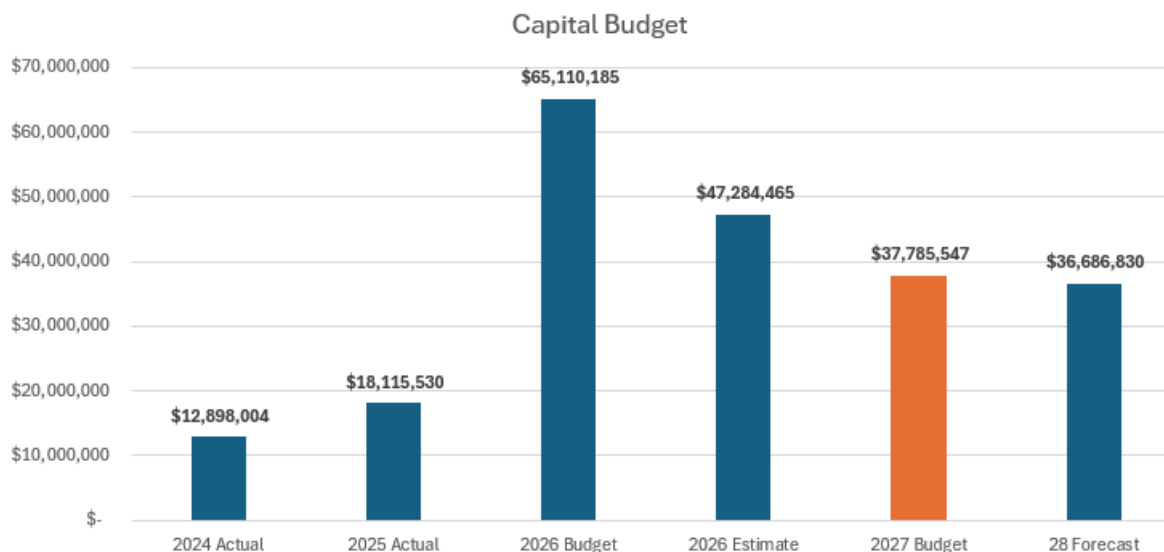


The increase in the operating budget is driven primarily by higher personnel and employee benefit costs. Total personnel-related costs are increasing by approximately \$10.1 million. Salaries and wages are increasing by approximately \$2.5 million, reflecting cost-of-living adjustments required under collective bargaining agreements, non-union wage adjustments, two additional police officers, 3.5 new full-time equivalent positions in the Human Services Department, and applicable step increases. Employee benefits are increasing by approximately \$7.5 million, including \$1.6 million for health insurance, \$5.6 million for pension costs, and approximately \$370,936 for other employee benefits. The pension increase includes an additional \$5.0 million contribution toward public safety pensions and a \$603,943 increase in actuarially determined pension costs. Other operating pressures include higher liability insurance costs and vehicle lease payments.



Capital Budget

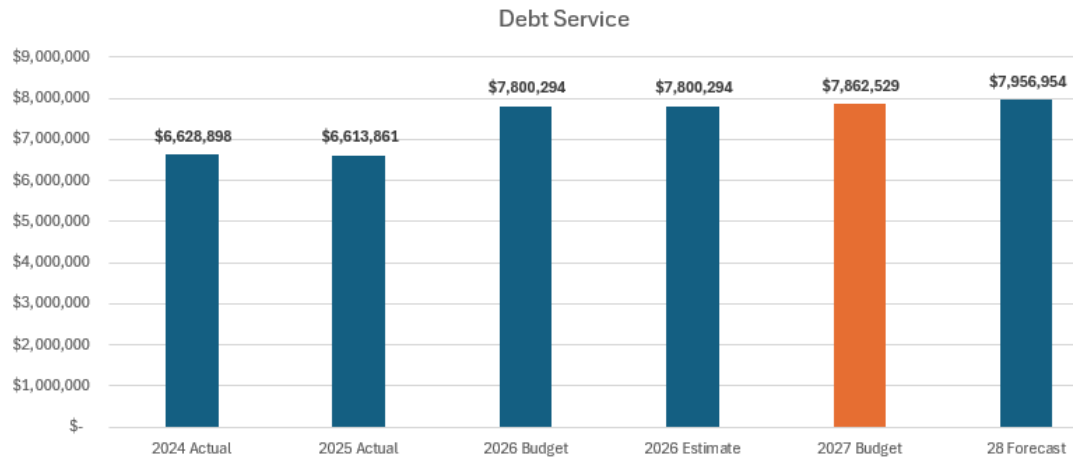
The Village's capital budget provides for the acquisition, improvement, and replacement of capital assets with useful lives extending beyond the year of acquisition. Capital investments are funded through a combination of dedicated revenues, including sales taxes and charges for services, as well as bond proceeds and other available funding sources. Bond financing is generally reserved for larger projects, facilities, and infrastructure investments that cannot reasonably be supported on a pay-as-you-go basis.



In 2027, the total capital budget is projected at \$37.8 million, a decrease of \$27.3 million, or 42.0 percent, from the amended 2026 capital budget. The amended 2026 budget was unusually high due in part to approximately \$12.6 million of unfinished projects carried forward from 2025, together with several grant-funded and other high-value projects. The annual capital budget is derived primarily from the Village's five-year Community Investment Plan (CIP), a multi-year, prioritized plan for major capital expenditures. The CIP generally includes capital expenditures of \$20,000 or more, as well as additions to the motor vehicle fleet and computer inventory. Capital expenditures that do not meet the CIP criteria may also be included in the Village's overall capital budget. For 2027, the CIP budget includes \$11.3 million in Capital Project Funds and \$11.7 million in Enterprise Funds. The General Fund, Internal Service Funds, and Special Revenue Funds account for approximately \$1.6 million, \$2.7 million, and \$10.5 million, respectively.

Debt Service Budget

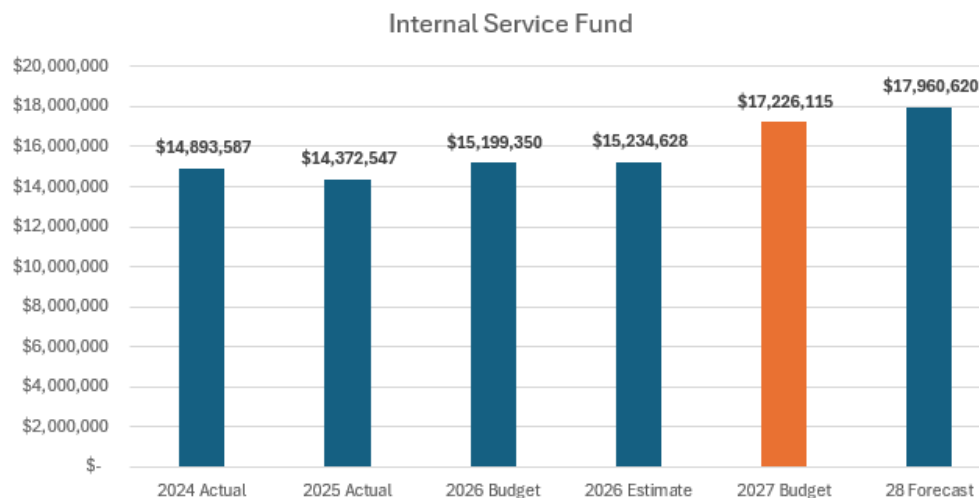
The Debt Service Budget provides for the Village's current debt obligations, including principal and interest payments on General Obligation Bonds issued to finance various capital projects.



The total debt service budget for 2027 is \$7,862,529, an increase of \$62,235, or 0.8 percent, from the amended 2026 budget. Additional information regarding annual debt service and principal requirements for all outstanding debt issues is provided in the Debt Summary section of the budget document. The 2027 budget includes approximately \$3.2 million in interest expenditures and \$4.6 million in principal payments.

Internal Services Budget

The Internal Service Funds account for the financing of goods and services provided by one Village department or fund to another on a cost-reimbursement basis. The Risk Management Fund and Vehicle Maintenance Fund are included in this category.



In 2027, the total Internal Service Funds budget is projected at \$17.2 million, an increase of \$2.0 million, or 13.3 percent, from the amended 2026 budget. The Risk Management Fund accounts for approximately \$14.6 million of the total, while the Vehicle Maintenance Fund accounts for approximately \$2.7 million. Budgeted expenditures in the Risk Management Fund are increasing by approximately \$2.1 million, or 16.5 percent, primarily due to higher health and liability insurance costs, including workers' compensation claims.

Business District Fund

The Business District Fund, a Special Revenue Fund, accounts for revenues and expenditures associated with the Village's business district at Randhurst Village. Total 2027 expenditures are projected at \$2,805,000, an increase of \$775,100, or 38.2 percent, from the amended 2026 budget. Expenditures are budgeted based on recent collections and activity. Funding is generated from eligible sales taxes above established thresholds, hotel/motel taxes, entertainment taxes, food and beverage taxes, and the separate business district tax imposed on qualifying retail establishments within the district. Budget estimates are adjusted based on recent revenue and expenditure trends recognized by the Village.

Special Revenue TIF District Non-Operating Expenditures

The Prospect and Main TIF District Fund accounts for resources used to acquire and construct eligible improvements within the Prospect and Main Tax Increment Financing District. A total of \$7.7 million in non-operating expenditures is budgeted for 2027, an increase of \$1.9 million, or 34.0 percent, from the prior year, primarily due to redevelopment agreements currently in place. Planned non-operating expenditures include approximately \$1.8 million in developer incentives, \$915,000 for return of increment to Cook County, \$475,000 in student impact payments to School Districts 214 and 57, \$1.5 million in intergovernmental contributions, \$1.45 million for other qualified projects, \$360,000 in other expenditures, and \$348,000 in interest payments to the General Fund on outstanding loans. These expenditures are considered one-time or non-recurring and are presented separately from TIF-related capital and debt service expenditures.

The South Mount Prospect TIF budget includes \$80,000 for professional services and \$750,000 for project development expenditures.

Interfund Transfers

Interfund transfers for 2027 total \$8.9 million. These transfers support various capital projects and provide resources to abate debt service and pension levies for the 2026 levy year, payable in 2027. Additional information regarding these transfers is provided in the Revenue Analysis and Assumptions section.

From	To	Purpose	2027 Amount
General Fund	Debt Service Fund	2018B - Police Fire HQ Bond	1,444,250
General Fund	Debt Service Fund	2016 Bond Abatements	1,762,750
General Fund	Street Const. Fund	Supporting Street Construction Projects	2,486,800
General Fund	Pension Stabilization	Pension Stabilization	2,000,000
General Fund	Parking System	Capital Prjcts	100,000
EGRF SSA	General Fund	Operating Transfer	1,102,500
Total			8,896,300

This section describes the methods and assumptions used to project the Village's major operating expenses. Estimates and forecasts consider a variety of data sources and factors, including historical trends, professional and actuarial estimates, anticipated economic conditions, and general market conditions. The operating expense categories discussed below include Personal Services - Salaries & Wages, Employee Benefits, Other Employment Costs, Contractual Services, Utilities, and Commodities & Supplies. The Community Investment Plan, Debt Service, Internal Service Funds, and other non-operating items are discussed separately in their respective sections of the budget document.

Personal Services, Salaries & Wages

Average annual growth rate (2021-2025): 4.10 percent

2027 Budget Assumption: 3.5 percent to 5.0 percent

Personal Services consists primarily of salaries and wages and represents approximately 23.4 percent of the total 2027 budget. The Village has 348 full-time equivalent employees, including newly authorized positions, of which 210 are represented by collective bargaining agreements. Wage increases for represented employees are governed by the applicable collective bargaining agreements, while non-union employees may

receive performance-based wage adjustments of up to 3.5 percent. Total Personal Services costs for 2027 are budgeted at \$46.0 million, an increase of \$2.5 million, or 5.7 percent, primarily due to newly added positions, cost-of-living adjustments, other wage adjustments, and contractual step increases.

Employee Benefits

Average annual growth rate (2021-2025): 6.75 percent

2027 Budget Assumption: 31.4 percent

Employee benefits primarily include pension contributions, health insurance, and federal payroll taxes. Health insurance costs can vary from year to year based on plan selections, utilization, and the number of covered employees and dependents. Overall health insurance costs are estimated to increase by 19.9 percent from the amended 2026 budget. Police and fire pension contributions are based on actuarial valuations prepared for the Village. Changes in actuarial assumptions, including interest rate and mortality assumptions, contribute to an increase of \$603,943, or 4.8 percent, in required pension contributions. In addition, the Village is budgeting an additional \$5.0 million contribution toward public safety pensions in 2027. These higher pension contributions, together with increased health insurance costs, are the primary drivers of the increase in employee benefit expenditures.

Other Employment Costs

Average annual growth rate (2021-2025): 23.5 percent

2027 Budget Assumption: 1.0 percent

Other Employment Costs include employee training, uniform allowances, dues and memberships, travel and meeting reimbursements, tuition reimbursements, and commercial driver's license reimbursements. Total Other Employment Costs are budgeted at \$806,279 for 2027, an increase of \$6,778, or approximately 1.0 percent, from the amended 2026 budget. Current funding levels are considered sufficient, and no significant budgetary changes are anticipated for this category.

Contractual Services

Average annual growth rate (2021-2025): 5.3 percent

2027 Budget Assumption: 3.3 percent increase

Contractual Services is one of the Village's largest operating expense categories after Personal Services. For 2027, Contractual Services are budgeted at \$32.7 million, an increase of approximately \$1.0 million, or 3.3 percent, from the amended 2026 budget. Major components include JAWA water purchases and fixed costs, vehicle maintenance and lease payments, refuse services, Northwest Central Dispatch, legal services, CDBG contracts, various Public Works contracts, and other contractual obligations. Beginning in 2025, the Village also implemented departmental charges for building improvements and technology replacement. For 2027, these charges total approximately \$1.4 million for building improvements and \$643,943 for technology replacement.

Utilities

Average annual growth rate (2021-2025): 6.8 percent

2027 Budget Assumption: 8.5 percent

Utility expenses include electricity for streetlights and certain Village facilities, natural gas, and telephone and cellular services. The budget is developed using recent actual expenditures and current spending trends. The 2027 budget for Utilities is \$617,798, an increase of \$48,275, or 8.5 percent, from the amended 2026 budget.

Commodities and Supplies

Average annual growth rate (2021-2025): 5.33 percent

2027 Budget Assumption: 3.0 percent

The Commodities and Supplies category includes significant operating items such as road salt and calcium chloride for snow and ice control, vehicle fuel, vehicle maintenance supplies, water and sewer maintenance supplies, street and building maintenance materials, and office supplies. Based on recent spending trends and anticipated inflationary pressures, Commodities and Supplies are budgeted to increase by approximately 3.0 percent in 2027. The 2027 budget totals approximately \$3.0 million, an increase of \$58,161 from the amended 2026 budget.

OPERATING EXPENDITURES

Departmental Summaries - Overview

Summary information is provided for all departments in this section. Information presented includes the following:

Statement of Activities

Provides a brief overview of the function of the department.

Division Organization

An organization chart illustrates the reporting structure for the department/division.

Budgeted Positions and Amounts

Summarizes authorized positions, full-time equivalents and budgeted personnel services. Personnel services include Salaries and Wages and Employee Benefits.

2026 Key Accomplishments

The Departments' contributions to fulfilling the strategic plan for the Village.

Performance Measures

Provides information relating to units of work (e.g. number of permit applications, number of vehicle stickers sold, or the number of arrests made) for the Department.

2027 Goals

A brief listing of the Department's plans to fulfill the strategic plan for the upcoming budget year.

Expenditures by Division and Account Classification

Summarizes the 2024 and 2025 actual, 2026 amended budget, 2026 estimated amount, 2027 budget, and 2028 forecasted amount for the expenditures of the divisions within the department by account classification.

Significant Budget Changes

Salary and Benefits:

- The Finance Department converted one part-time position to a full-time position and eliminated one part-time position.
- The Community Development Department added two full-time positions.
- The Human Services Department added two full-time positions and one part-time position.
- The Police Department added two full-time positions.
- The Fire Department converted one full-time position into a part-time position.

Insurance costs have been allocated to the department:

- General Liability Insurance costs have been allocated to the departments based on a weighted percentage of Full-Time Equivalents, Budget and Departmental Assets calculated for each department/division. The cost was allocated to the Village Manager's Office, Finance, Community Development, Human Services, Police, Fire and Public Works Departments.
- Workers' Compensation Insurance costs have been allocated to the department based on a weighted percentage of Full-time Equivalents, Salaries and Wages Budget, and a claims experience factor for the department. The costs were allocated to the Village Manager's Office, Finance, Community Development, Human Services, Police, Fire and Public Works Departments/Divisions.

Public Representation

Statement of Activities

The Mayor and Board of Trustees develop policies and enact ordinances and resolutions to ensure the health, safety, and welfare of Mount Prospect residents. It is the responsibility of the Village Board to adopt an annual budget outlining the services to be offered to Village residents during the coming year and to establish the revenue sources to be used to finance the proposed services. Additionally, the Village Board establishes the tax levy, acts on all code amendments and directs policy on issues that may arise from time to time.

Lastly, a provision has again been included in the 2027 budget for modest financial support for those activities that benefit the entire community. It should be noted that the Village's participation in these activities includes not only financial support but also assistance from employees and the use of Village equipment where appropriate.

Board of Trustees



Mayor Paul Wm. Hoefert



Trustee Terri Gens



Trustee John J. Matuszak



Trustee William A. Grossi



Trustee Colleen E. Saccotelli

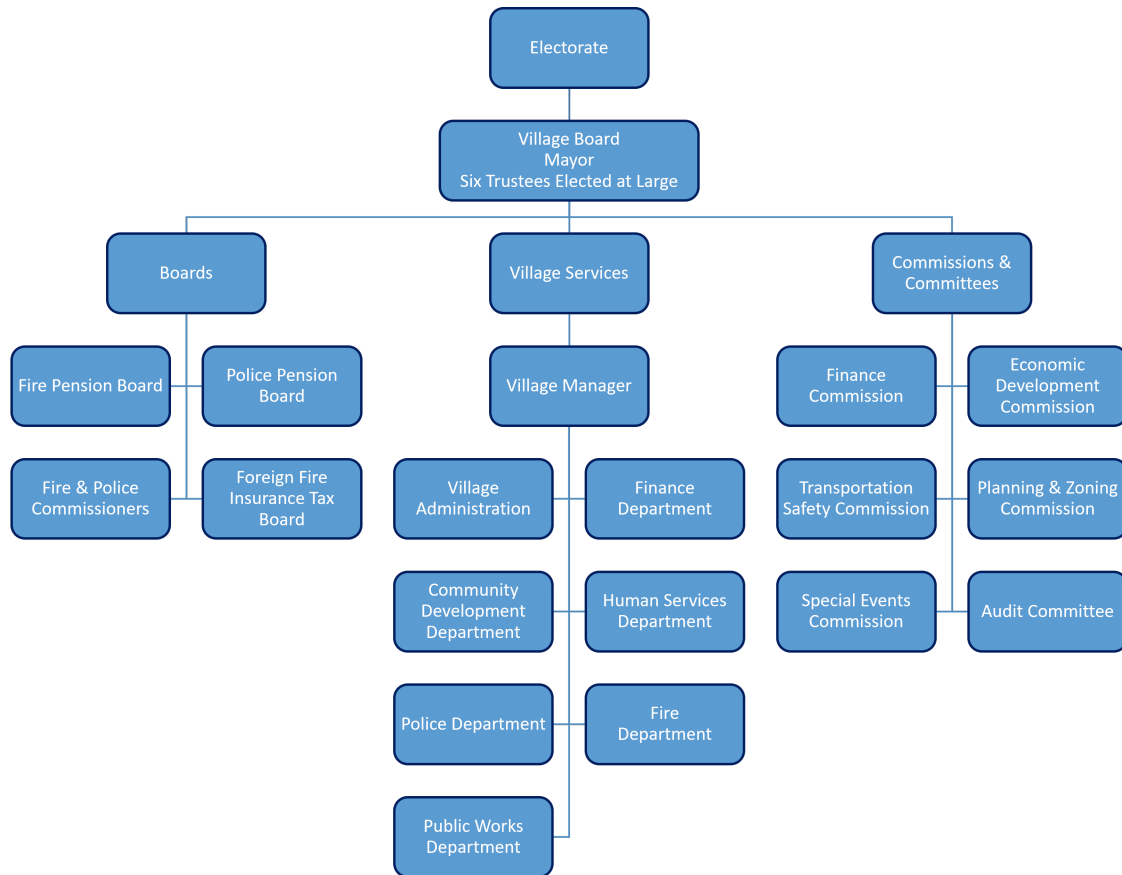


Trustee Vincent J. Dante



Trustee Elizabeth "Beth" DiPrima

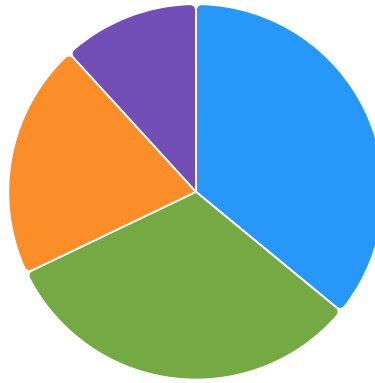
Organizational Chart



Budgeted Positions

	2025 Positions		2026 Positions		2027 Positions		Budgeted Positions		
	Auth	FTE	Auth	FTE	Auth	FTE	2025	2026	2027
Public Representation									
Mayor	1.00	0.10	1.00	0.10	1.00	0.10	9,151	9,151	9,151
Trustee	6.00	0.60	6.00	0.60	6.00	0.60	17,772	17,772	17,772
Public Representation Total	7.00	0.70	7.00	0.70	7.00	0.70	26,923	26,923	26,923

Budgeted Expenditures by Program



Mayor & Board of Trustees	\$301,108	35.97%
Community Groups and Misc.	\$267,145	31.92%
Holiday Decorations	\$170,082	20.32%
4th of July and Civics Events	\$98,695	11.79%

Expenditures by Function

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Budgeted (% Change)
Public Representation							
Mayor & Board of Trustees							
Personnel Costs	\$26,913	\$26,379	\$26,923	\$26,923	\$26,923	\$26,923	0.00%
Contractual Services	\$190,981	\$257,247	\$234,250	\$235,650	\$252,850	\$253,050	7.94%
Capital Outlay	\$0	\$7,500	\$5,000	\$5,000	\$7,500	\$5,000	50.00%
Commodities & Supplies	\$5,822	\$5,462	\$13,400	\$13,400	\$13,835	\$13,535	3.25%
Total Mayor & Board of Trustees	\$223,716	\$296,588	\$279,573	\$280,973	\$301,108	\$298,508	7.70%
Community Groups and Misc.							
Contractual Services	\$231,677	\$244,277	\$251,450	\$279,592	\$260,145	\$267,864	3.46%
Other Expenditures	\$6,550	\$5,797	\$7,000	\$7,000	\$7,000	\$7,000	0.00%
Total Community Groups and Misc.	\$238,228	\$250,075	\$258,450	\$286,592	\$267,145	\$274,864	3.36%
4th of July and Civics Events							
Contractual Services	\$44,018	\$41,005	\$48,223	\$50,598	\$49,220	\$50,247	2.07%
Commodities & Supplies	\$24,513	\$19,091	\$48,033	\$48,033	\$49,475	\$50,960	3.00%
Total 4th of July and Civics Events	\$68,531	\$60,096	\$96,256	\$98,631	\$98,695	\$101,207	2.53%
Holiday Decorations							
Contractual Services	\$41,457	\$58,633	\$92,643	\$92,643	\$95,422	\$98,284	3.00%
Commodities & Supplies	\$57,571	\$61,797	\$72,485	\$72,485	\$74,660	\$76,900	3.00%
Total Holiday Decorations	\$99,028	\$120,431	\$165,128	\$165,128	\$170,082	\$175,184	3.00%
Total Public Representation	\$629,503	\$727,190	\$799,407	\$831,324	\$837,030	\$849,763	4.71%
Total Expenditures	\$629,503	\$727,190	\$799,407	\$831,324	\$837,030	\$849,763	4.71%

Public Representation Line Item Detail

Expenditures by Function

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Public Representation							
Mayor & Board of Trustees							
Personnel Costs							
Part-Time Earnings Part-Time Earnings	001.10.11.00.0.000.501.001	\$25,000	\$24,505	\$25,006	\$25,006	\$25,006	\$25,006
Social Security Contributions Social Security	001.10.11.00.0.000.511.001	\$1,550	\$1,519	\$1,553	\$1,553	\$1,553	\$1,553
Social Security Contributions Medicare	001.10.11.00.0.000.511.002	\$362	\$355	\$364	\$364	\$364	\$364
Total Personnel Costs		\$26,913	\$26,379	\$26,923	\$26,923	\$26,923	\$26,923
Contractual Services							
Board/Commissions Activities Board/Comm Activities	001.10.11.00.0.000.516.001	\$3,513	\$4,484	\$4,600	\$4,600	\$4,700	\$4,700
Travel & Meetings Travel & Meetings	001.10.11.00.0.000.522.001	\$795	\$1,498	\$1,600	\$3,000	\$2,500	\$2,500
Professional Services Auditing Services	001.10.11.00.0.000.530.002	\$35,000	\$43,900	\$40,000	\$40,000	\$45,000	\$45,000
Professional Services Other Prof. Serv.	001.10.11.00.0.000.530.006	\$70,976	\$117,962	\$80,000	\$80,000	\$85,000	\$85,000
Professional Services Strategic Plan	001.10.11.00.0.000.530.020	\$37,812	\$40,625	\$45,000	\$45,000	\$50,000	\$50,000
Meeting Expense Meeting Expense	001.10.11.00.0.000.537.001	\$3,482	\$3,542	\$4,000	\$4,000	\$4,200	\$4,300
Memorial Gifts Memorial Gifts	001.10.11.00.0.000.538.001	\$1,593	\$1,056	\$1,750	\$1,750	\$1,750	\$1,750
Special Functions Special Functions	001.10.11.00.0.000.539.001	\$3,070	\$3,071	\$5,000	\$5,000	\$5,200	\$5,200
Special Projects Special Projects	001.10.11.00.0.000.543.001	\$5,326	\$7,000	\$7,000	\$7,000	\$7,200	\$7,300
Postage Postage Expense	001.10.11.00.0.000.544.002	\$36	\$150	\$300	\$300	\$300	\$300
Organizational Memberships Org Memberships	001.10.11.00.0.000.549.001	\$29,379	\$33,959	\$45,000	\$45,000	\$47,000	\$47,000
Total Contractual Services		\$190,981	\$257,247	\$234,250	\$235,650	\$252,850	\$253,050
Capital Outlay							
Computer Equipment Computer Eqpt - New	001.10.11.00.0.000.655.002	\$0	\$7,500	\$5,000	\$5,000	\$7,500	\$5,000
Total Capital Outlay		\$0	\$7,500	\$5,000	\$5,000	\$7,500	\$5,000
Commodities & Supplies							
Office Supplies Office Supplies	001.10.11.00.0.000.606.001	\$1,180	\$964	\$1,300	\$1,300	\$1,335	\$1,335
Other Supplies Other Supplies	001.10.11.00.0.000.608.001	\$1,199	\$715	\$2,100	\$2,100	\$2,500	\$2,200
Administration Supplies Recognition Supplies	001.10.11.00.0.000.630.001	\$3,443	\$3,783	\$10,000	\$10,000	\$10,000	\$10,000
Total Commodities & Supplies		\$5,822	\$5,462	\$13,400	\$13,400	\$13,835	\$13,535
Total Mayor & Board of Trustees		\$223,716	\$296,588	\$279,573	\$280,973	\$301,108	\$298,508
Community Groups and Misc.							
Contractual Services							
Community Groups & Other Sponsored Events Memorial Day Parade	001.10.11.00.0.001.578.004	\$1,500	\$2,000	\$1,500	\$1,500	\$1,545	\$1,591

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Community Groups & Other Sponsored Events Summer Block Party	001.10.11.00.0.001.578.005	\$106,564	\$113,252	\$115,000	\$140,000	\$118,450	\$122,004
Community Groups & Other Sponsored Events MP Historical Society	001.10.11.00.0.001.578.006	\$50,000	\$50,000	\$50,000	\$50,000	\$51,500	\$53,045
Community Groups & Other Sponsored Events Friday's On The Green	001.10.11.00.0.001.578.011	\$9,504	\$11,971	\$14,000	\$14,000	\$14,420	\$14,853
Community Groups & Other Sponsored Events Celebration of Cultures	001.10.11.00.0.001.578.014	\$23,865	\$26,027	\$28,000	\$31,142	\$28,840	\$29,705
Special Events Commission Celestial Celebrations	001.10.11.00.0.001.579.001	\$38,835	\$37,721	\$40,000	\$40,000	\$41,200	\$42,436
Special Events Commission Family Bike Ride	001.10.11.00.0.001.579.004	\$1,196	\$1,237	\$1,300	\$1,300	\$1,340	\$1,380
Special Events Commission Other Expenses	001.10.11.00.0.001.579.005	\$213	\$2,069	\$1,650	\$1,650	\$2,850	\$2,850
Total Contractual Services		\$231,677	\$244,277	\$251,450	\$279,592	\$260,145	\$267,864
Other Expenditures							
Other Expenditures Property Tax Rebate	001.10.11.00.0.001.636.010	\$6,550	\$5,797	\$7,000	\$7,000	\$7,000	\$7,000
Total Other Expenditures		\$6,550	\$5,797	\$7,000	\$7,000	\$7,000	\$7,000
Total Community Groups and Misc.		\$238,228	\$250,075	\$258,450	\$286,592	\$267,145	\$274,864
4th of July and Civics Events							
Contractual Services							
Community Groups & Other Sponsored Events July 4th Parade	001.10.11.00.8.400.578.003	\$22,847	\$21,626	\$25,625	\$28,000	\$26,394	\$27,186
Community Groups & Other Sponsored Events Oktoberfest	001.10.11.00.8.400.578.015	\$15,055	\$13,293	\$15,000	\$15,000	\$15,000	\$15,000
Holiday Decorations Barricade Rental	001.10.11.00.8.400.580.005	\$1,616	\$1,586	\$2,598	\$2,598	\$2,676	\$2,756
Holiday Decorations Fireworks	001.10.11.00.8.400.580.006	\$4,500	\$4,500	\$5,000	\$5,000	\$5,150	\$5,305
Total Contractual Services		\$44,018	\$41,005	\$48,223	\$50,598	\$49,220	\$50,247
Commodities & Supplies							
Community & Civic Services Light Pole Banners	001.10.11.00.8.400.617.002	\$18,992	\$10,794	\$26,497	\$26,497	\$27,292	\$28,111
Community & Civic Services Parade Supplies	001.10.11.00.8.400.617.003	\$1,535	\$4,966	\$16,852	\$16,852	\$17,358	\$17,879
Community & Civic Services Village Flags	001.10.11.00.8.400.617.004	\$3,338	\$3,313	\$3,530	\$3,530	\$3,636	\$3,745
General Sign Making Materials	001.10.11.00.8.400.622.008	\$649	\$18	\$1,154	\$1,154	\$1,189	\$1,225
Total Commodities & Supplies		\$24,513	\$19,091	\$48,033	\$48,033	\$49,475	\$50,960
Total 4th of July and Civics Events		\$68,531	\$60,096	\$96,256	\$98,631	\$98,695	\$101,207
Holiday Decorations							
Contractual Services							
Holiday Decorations Holiday Wreath Inst.	001.10.11.00.8.401.580.001	\$5,910	\$7,500	\$18,741	\$18,741	\$19,303	\$19,882

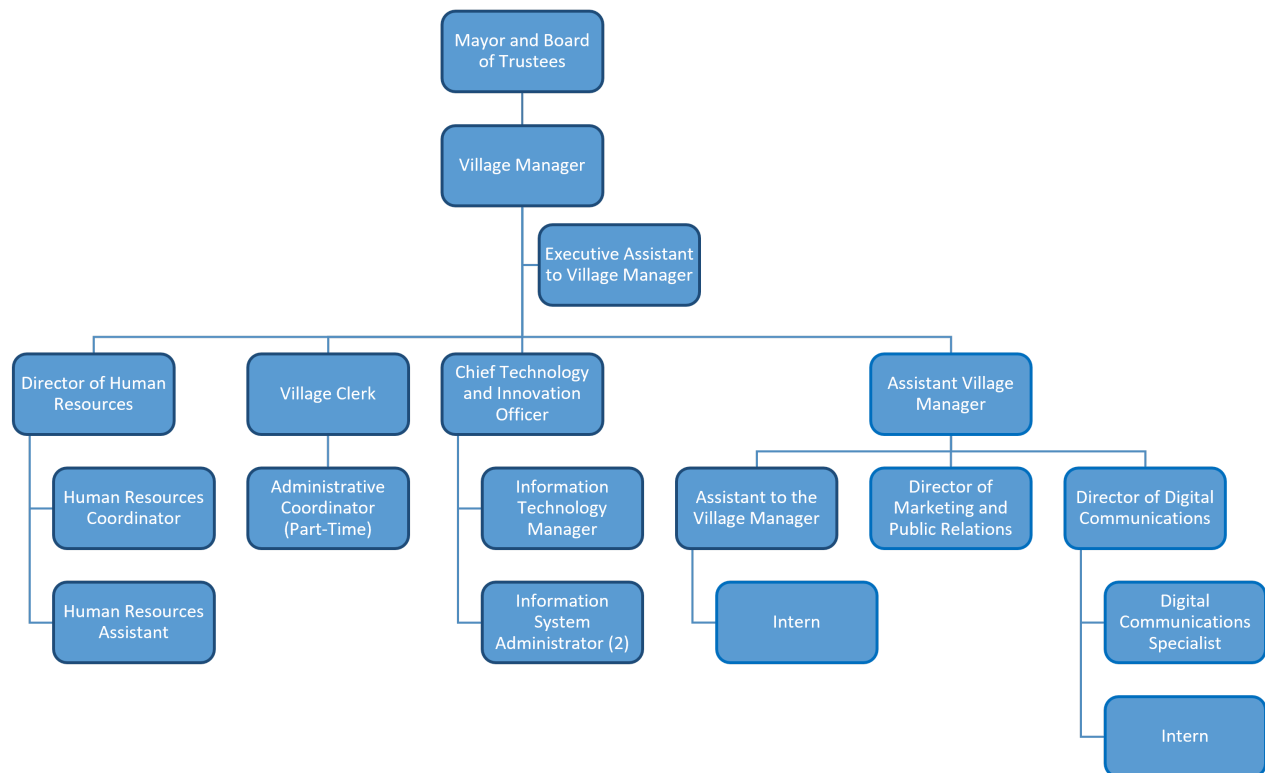
Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Holiday Decorations White Light Inst.	001.10.11.00.8.401.580.004	\$35,547	\$51,133	\$73,902	\$73,902	\$76,119	\$78,402
Total Contractual Services		\$41,457	\$58,633	\$92,643	\$92,643	\$95,422	\$98,284
Commodities & Supplies							
Community & Civic Services Holiday Decorations	001.10.11.00.8.401.617.005	\$41,754	\$37,838	\$47,926	\$47,926	\$49,364	\$50,845
Community & Civic Services White Light Supplies	001.10.11.00.8.401.617.006	\$15,817	\$23,960	\$24,559	\$24,559	\$25,296	\$26,055
Total Commodities & Supplies		\$57,571	\$61,797	\$72,485	\$72,485	\$74,660	\$76,900
Total Holiday Decorations		\$99,028	\$120,431	\$165,128	\$165,128	\$170,082	\$175,184
Total Public Representation		\$629,503	\$727,190	\$799,407	\$831,324	\$837,030	\$849,763
Total Expenditures		\$629,503	\$727,190	\$799,407	\$831,324	\$837,030	\$849,763

Village Administration

Statement of Activities

Village Administration includes the Village's Manager's Office, Legal Services, Village Clerk's Office, Human Resources, Information Technology, Digital Communications, Marketing and Public Relations. As a whole, these divisions are responsible for general day-to-day administration of Village operations. The Village Manager's Office develops policies and recommendations by working with the Mayor and Board of Trustees, coordinates the Village's Strategic Plan Implementation Guide, and reviews economic development initiatives. The Village Clerk's Office is responsible for freedom of information requests and maintains agendas and minutes for all Boards and Commissions. The Human Resources Division activities include recruitment, training and retention of a high-performing and diverse workforce. It is the responsibility of the Information Technology Division to provide secure, efficient, and financially viable information technology solutions that fulfill the dynamic needs of the Village, enhancing staff's ability to deliver services. Activities include network administration, information systems management, software updates, and hardware upgrades. The Digital Communications Division provides production of certain Village events, livestream of Village Board meetings, and maintains the Village's website. Marketing and Public Relations Division oversees the Village Newsletter, press releases, social media sites and crisis communication practices.

Organizational Chart



Budgeted Positions

	2025 Positions		2026 Positions		2027 Positions		Budgeted Positions		
	Auth	FTE	Auth	FTE	Auth	FTE	2025	2026	2027
Village Administration									
Full-Time									
Village Manager	1.00	1.00	1.00	1.00	1.00	1.00	317,268	335,579	343,465
Assistant Village Manager	1.00	1.00	1.00	1.00	1.00	1.00	177,888	187,655	198,942
Executive Asst. to the Vlg. Mgr.	1.00	1.00	1.00	1.00	1.00	1.00	114,616	125,235	94,051
Assistant to the Village Manager	1.00	1.00	1.00	1.00	1.00	1.00	94,176	100,285	106,316
Village Clerk	1.00	1.00	1.00	1.00	1.00	1.00	101,592	105,147	111,471
Director of Human Resources	1.00	1.00	1.00	1.00	1.00	1.00	168,264	156,206	165,601
Human Resources Coord.	1.00	1.00	1.00	1.00	1.00	1.00	108,161	111,946	116,984
Chief Tech. & Innovation Officer	1.00	1.00	1.00	1.00	1.00	1.00	179,486	185,768	196,941
IT Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	113,433	117,403	122,686
Info Systems Administrator	2.00	2.00	2.00	2.00	2.00	2.00	187,570	194,024	202,530
Director of Digital Comm	1.00	1.00	1.00	1.00	1.00	1.00	108,022	111,803	116,834
Video Communications Specialist	1.00	1.00	1.00	1.00	1.00	1.00	67,601	69,859	81,399
Director of Mktg & Pub Relations	1.00	1.00	1.00	1.00	1.00	1.00	106,650	110,383	115,350
HR Assistant	1.00	1.00	1.00	1.00	1.00	1.00	73,840	76,035	79,029
Full-Time Total	15.00	15.00	15.00	15.00	15.00	15.00	1,918,567	1,987,328	2,051,599
Part-Time									
P/T Administrative Assistant	1.00	0.50	1.00	0.50	1.00	0.50	37,946	42,391	44,273
Part-Time Total	1.00	0.50	1.00	0.50	1.00	0.50	37,946	42,391	44,273
Seasonal									
Intern-Budget Only	2.00	0.50	2.00	0.50	2.00	0.50	8,100	16,200	16,200
Seasonal Total	2.00	0.50	2.00	0.50	2.00	0.50	8,100	16,200	16,200
Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	1,158,138	1,270,566	1,442,885
Other Compensation	0.00	0.00	0.00	0.00	0.00	0.00	16,251	10,412	9,710
Village Administration Total	18.00	16.00	18.00	16.00	18.00	16.00	3,139,002	3,326,897	3,564,667

2026 Key Accomplishments

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Completed compensation and classification study to ensure the Village's pay structure remains equitable and competitive
- Recruited and hired a new Human Resources assistant to improve workload balances within the division
- Conducted an on-site workplace harassment prevention training, aiming to foster a safe, respectful, and inclusive workplace while reducing legal liability and compliance risks
- Provided networking opportunities through the Training Consortium between Mount Prospect, Des Plaines, and Arlington Heights to build relationships that can lead to partnership, knowledge sharing of best practices, and innovations and personal experiences.
- Achieved biometric screening participation rate of 85.32% and had an increase in Gold and Silver rewards program recipients by 14.4%
- Completed health insurance dependent audit to confirm that covered dependents met the eligibility requirements
- Replaced end of support hardware and upgraded to latest operating system on main firewalls
- Assisted Public Works team with door access upgrades
- Completed computer and infrastructure equipment replacements
- Efficiently and effectively showcased the Village's progress, educated the public on Village services, and served as a marketing and public relations tool for Mount Prospect
- Facilitated content for the State of the Village under direction of the Mayor and designed presentation
- Took major part in the ADA compliance initiative regarding Federal Law for Web Content Accessibility Guidelines
- Implemented and trained staff on Board directive to alter social media commenting practices
- Facilitated event surveying procedure for all senior events
- Completed the employee gym and shower facilities at Village Hall, enhancing workplace amenities and supporting employee wellness, health, and overall well-being

- Created weekly news updates for staff, which provides important Village updates on a quicker basis and provides up-to-date information for members of the community
- Replaced projector screens and projectors in the Village Board Room
- Installed a listening assistance system in the Village Board Room to allow people with hearing problems to be able to have a device to hear the board meeting audio via headphones
- Instituted live closed captioning for the Village Board Meetings in compliance with new ADA requirements
- Facilitated the 4th Mount Prospect Citizens Civics Academy which helps educate the public and increase awareness about what their local government does for them
- Produced another season of Dish'n Out Mount Prospect, which promoted nine Mount Prospect eateries

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Resolved Prestige Feed lawsuit so that residents and businesses in the neighborhoods near the former location no longer experience the Prestige Feed odor

2027 Goals

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Community Survey: Purpose, Options, Direction, Funding Completion
- Village Policy Book Development: Concept, Applications to Village of Mount Prospect, Report with Options, Direction, Funding and Village Actions
- Village Communications with Residents: Comprehensive Evaluation, Report with Findings and Recommendations, Direction, Funding and Village Actions
- Village Website Refresh and Design: Direction
- Intergovernmental Collaboration: Park District, School Districts, and Library and State/Federal Representatives
- Elected Official's Compensation: Market Analysis, Timing, Direction and Funding
- Village Classification and Compensation Plan Implementation: Funding

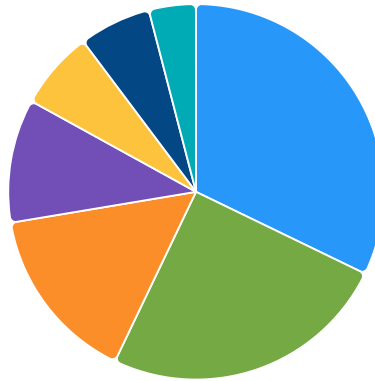
GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Banner Policy and Guidelines: Practice Review, Report with Options and Direction

GOAL 4 - VIBRANT COMMUNITY DESTINATIONS

- Cloud HQ Project: Tenant and Vertical Construction

Budgeted Expenditures by Program



Village Manager's Office	\$2,055,271	32.17%
Information Technology	\$1,592,332	24.93%
Human Resources	\$974,889	15.26%
Legal Services	\$680,350	10.65%
Marketing & Public Relations	\$431,242	6.75%
Communications	\$395,884	6.20%
Village Clerk's Office	\$258,403	4.04%

Expenditures by Function

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Budgeted (% Change)
Village Administration							
Legal Services							
Contractual Services	\$909,865	\$846,664	\$662,350	\$670,350	\$680,350	\$680,350	2.72%
Total Legal Services	\$909,865	\$846,664	\$662,350	\$670,350	\$680,350	\$680,350	2.72%
Village Manager's Office							
Personnel Costs	\$886,082	\$964,061	\$1,305,792	\$1,376,917	\$1,404,827	\$1,438,642	7.58%
Contractual Services	\$83,455	\$70,341	\$152,650	\$151,069	\$440,944	\$147,114	188.86%
Capital Outlay	\$0	\$180	\$250	\$250	\$250	\$275	0.00%
Commodities & Supplies	\$5,579	\$6,385	\$9,540	\$6,915	\$9,250	\$9,250	-3.04%
Other Expenditures	\$10,567	\$0	\$200,000	\$20,000	\$200,000	\$200,000	0.00%
Total Village Manager's Office	\$985,682	\$1,040,966	\$1,668,232	\$1,555,151	\$2,055,271	\$1,795,281	23.20%
Village Clerk's Office							
Personnel Costs	\$180,419	\$187,761	\$200,720	\$200,720	\$214,283	\$220,679	6.76%
Contractual Services	\$24,735	\$28,998	\$41,450	\$39,195	\$41,920	\$40,370	1.13%
Commodities & Supplies	\$1,721	\$941	\$2,200	\$2,200	\$2,200	\$2,200	0.00%
Total Village Clerk's Office	\$206,875	\$217,700	\$244,370	\$242,115	\$258,403	\$263,249	5.74%
Human Resources							
Personnel Costs	\$776,248	\$767,303	\$726,154	\$731,154	\$867,084	\$886,072	19.41%
Contractual Services	\$40,513	\$84,936	\$156,955	\$106,755	\$107,230	\$107,675	-31.68%

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Budgeted (% Change)
Capital Outlay	\$1,609	\$0	\$0	\$0	\$0	\$0	0.00%
Commodities & Supplies	\$1,277	\$1,069	\$1,875	\$575	\$575	\$575	-69.33%
Total Human Resources	\$819,647	\$853,309	\$884,984	\$838,484	\$974,889	\$994,322	10.16%
Communications							
Personnel Costs	\$250,336	\$259,711	\$275,126	\$276,052	\$296,099	\$304,668	7.62%
Contractual Services	\$66,526	\$92,778	\$85,453	\$82,958	\$90,785	\$90,894	6.24%
Capital Outlay	\$9,571	\$0	\$7,000	\$7,000	\$8,000	\$8,000	14.29%
Commodities & Supplies	\$1,008	\$1,044	\$1,000	\$1,000	\$1,000	\$1,000	0.00%
Total Communications	\$327,441	\$353,533	\$368,579	\$367,010	\$395,884	\$404,562	7.41%
Information Technology							
Personnel Costs	\$627,809	\$646,204	\$680,236	\$683,236	\$739,482	\$752,274	8.71%
Contractual Services	\$703,527	\$781,574	\$868,350	\$833,200	\$837,350	\$881,900	-3.57%
Capital Outlay	\$5,098	\$4,903	\$15,000	\$15,000	\$15,000	\$15,000	0.00%
Commodities & Supplies	\$406	\$198	\$500	\$500	\$500	\$500	0.00%
Total Information Technology	\$1,336,840	\$1,432,879	\$1,564,086	\$1,531,936	\$1,592,332	\$1,649,674	1.81%
Marketing & Public Relations							
Personnel Costs	\$132,168	\$142,576	\$138,869	\$136,693	\$144,342	\$148,653	3.94%
Contractual Services	\$191,088	\$244,192	\$264,900	\$227,500	\$286,900	\$296,900	8.31%
Total Marketing & Public Relations	\$323,257	\$386,768	\$403,769	\$364,193	\$431,242	\$445,553	6.80%
Total Village Administration	\$4,909,608	\$5,131,819	\$5,796,370	\$5,569,239	\$6,388,371	\$6,232,991	10.21%
Total Expenditures	\$4,909,608	\$5,131,819	\$5,796,370	\$5,569,239	\$6,388,371	\$6,232,991	10.21%

Performance Measures

Strategic Goal	Task	Performance Measure	Actual 2023	Actual 2024	% Change from 2023 to 2024	Actual 2025	% Change from 2024 to 2025	Projected 2026	Estimated 2027
Goal 1: Effective Village Government: Financially Sound, Exceptional Service	Village Clerk's Office	# of Freedom of Information Acts (FOIAs) excluding those submitted to Police	625	738	18.1%	835	13.1%	843	852
		# of Resolutions Prepared	23	25	8.7%	39	56.0%	39	40
		# Ordinances Drafted	54	58	7.4%	50	-13.8%	51	51
	Information Technology	Helpdesk Tickets Responded to ≤ 2 hours (during business hours)	95.0%	96.0%	1.1%	95.0%	-1.0%	96.0%	96.9%
		ERP Uptime	99.9%	99.9%	0.0%	99.9%	0.0%	100.9%	101.9%
		Email Uptime	99.9%	99.9%	0.0%	99.9%	0.0%	100.9%	101.9%
		Phone System Uptime	99.9%	99.9%	0.0%	99.9%	0.0%	100.9%	101.9%
		% of PC < 6 years old	91.0%	92.0%	1.1%	97.0%	5.4%	98.0%	98.9%
	Human Resources	Employee Wellness Biometric Screening Participants	249	247	-0.8%	250	1.2%	253	255
		Workplace culture satisfaction among Employees*	82.4%	82.0%	-0.5%	91%	10.7%	91.7%	92.6%
		Employee Turnover	5.8%	8.0%	37.0%	7%	-16.3%	6.8%	6.8%
		# of New Hires (FT & PT)	26	29	11.5%	26	-10.3%	26	27
		Total Employee Separations	19	25	31.6%	22	-12.0%	22	22
		# of Retirement Only	7	11	57.1%	13	18.2%	13	13
Goal 4: Vibrant Community Destinations: Downtown, Randhurst Village, South Mount Prospect and other Commercial Corridors	Communications	Hours Played (Avg. per month)	840	840	0.0%	840	0.0%	848	857
		# of Internet Live Stream Views **	3,806	1,825	-52.0%	5,213	185.6%	5,265	5,317
		# of Video-On-Demand Views **	6,885	5,269	-23.5%	12,435	136.0%	12,559	12,684
		# of Facebook Posts	1,660	1,690	1.8%	1,580	-6.5%	1,596	1,612
		# of Facebook Fans	24,700	27,300	10.5%	36,766	34.7%	37,134	37,501
		# of Tweets	853	781	-8.4%	775	-0.8%	783	791
		# of Twitter Followers	9,830	9,960	1.3%	7,270	-27.0%	7,343	7,415
		# of Instagram Posts	343	333	-2.9%	407	22.2%	411	415
		# of Instagram Followers	3,590	4,200	17.0%	6,260	49.0%	6,323	6,385
		# of YouTube Videos Posted	52	59	13.5%	90	52.5%	91	92
		# of YouTube Views	11,922	17,655	48.1%	39,433	123.4%	39,827	40,222

*Self-Reported

**New counting metric converted from Earthchannel SD to Champ Video HD

Village Administration Line Item Detail

Expenditures by Function

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Village Administration							
Legal Services							
Contractual Services							
Professional Services Other Prof. Serv.	001.20.21.00.0.050.530.006	\$0	\$3,000	\$0	\$0	\$0	\$0
Legal Services Legal- General Counsel	001.20.21.00.0.050.531.001	\$740,480	\$783,478	\$600,000	\$600,000	\$600,000	\$600,000
Legal Services Legal- Special Counsel	001.20.21.00.0.050.531.002	\$163,873	\$50,677	\$50,000	\$50,000	\$50,000	\$50,000
Legal Services Legal-Adm Adjudication	001.20.21.00.0.050.531.003	\$5,513	\$9,179	\$7,000	\$15,000	\$25,000	\$25,000
Legal Services Legal- Prosecutor	001.20.21.00.0.050.531.006	\$0	\$0	\$5,000	\$5,000	\$5,000	\$5,000
Postage Postage - Legal	001.20.21.00.0.050.544.001	\$0	\$330	\$350	\$350	\$350	\$350
Total Contractual Services		\$909,865	\$846,664	\$662,350	\$670,350	\$680,350	\$680,350
Total Legal Services		\$909,865	\$846,664	\$662,350	\$670,350	\$680,350	\$680,350
Village Manager's Office							
Personnel Costs							
Full-Time Earnings Full- Time Earnings	001.20.21.00.0.000.500.001	\$652,890	\$726,098	\$748,754	\$748,754	\$742,774	\$765,057
Part-Time Earnings Part- Time Earnings	001.20.21.00.0.000.501.001	\$0	\$0	\$0	\$10,000	\$0	\$0
Seasonal Earnings Seasonal Earnings	001.20.21.00.0.000.502.001	\$0	\$0	\$8,100	\$8,100	\$8,100	\$8,100
Longevity Pay Longevity Pay	001.20.21.00.0.000.506.001	\$2,000	\$2,200	\$2,400	\$2,400	\$1,400	\$1,400
Group Insurance Medical Insurance	001.20.21.00.0.000.510.001	\$62,249	\$69,434	\$69,943	\$69,943	\$96,823	\$99,727
Group Insurance Workers' Comp Ins	001.20.21.00.0.000.510.003	\$13,885	\$8,820	\$9,295	\$9,295	\$7,000	\$7,210
Group Insurance Dental Insurance	001.20.21.00.0.000.510.004	\$1,758	\$2,041	\$2,034	\$2,034	\$2,390	\$2,461
Social Security Contributions Social Security	001.20.21.00.0.000.511.001	\$31,862	\$33,474	\$51,030	\$51,030	\$52,698	\$54,278
Social Security Contributions Medicare	001.20.21.00.0.000.511.002	\$10,295	\$11,369	\$16,047	\$16,047	\$17,007	\$17,517
Retirement Contributions IMRF Pension Expense	001.20.21.00.0.000.512.001	\$45,716	\$50,596	\$47,168	\$47,168	\$52,348	\$53,918
Other Employee Benefits Sick Leave Incentive	001.20.21.00.0.000.513.001	\$0	\$0	\$0	\$25,128	\$0	\$0
Other Employee Benefits Vac/Pers Leave Incent.	001.20.21.00.0.000.513.002	\$36,075	\$24,713	\$51,172	\$60,000	\$111,264	\$114,601
Other Employee Benefits Retiree Sick Incentive	001.20.21.00.0.000.513.003	\$0	\$0	\$14,988	\$35,626	\$14,988	\$15,437
Other Employee Benefits Employee Allowances	001.20.21.00.0.000.513.004	\$6,000	\$6,000	\$6,001	\$12,532	\$18,001	\$18,001
Other Employee Benefits Other Compensation	001.20.21.00.0.000.513.006	\$23,352	\$29,315	\$28,860	\$28,860	\$30,034	\$30,935
Other Employee Benefits Market Adjustment Pool	001.20.21.00.0.000.513.008	\$0	\$0	\$250,000	\$250,000	\$250,000	\$250,000
Total Personnel Costs		\$886,082	\$964,061	\$1,305,792	\$1,376,917	\$1,404,827	\$1,438,642
Contractual Services							
Board/Staff Workshops Board/Staff Wrkshps	001.20.21.00.0.000.515.001	\$60	\$0	\$1,500	\$0	\$1,600	\$1,600

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Dues & Memberships	001.20.21.00.0.000.518.001	\$7,357	\$6,919	\$8,000	\$8,000	\$8,300	\$8,300
Travel & Meetings Travel & Meetings	001.20.21.00.0.000.522.001	\$7,447	\$4,845	\$15,000	\$15,000	\$16,000	\$17,000
Training Training	001.20.21.00.0.000.525.004	\$2,994	\$2,340	\$5,000	\$5,000	\$5,000	\$5,000
Professional Services Other Prof. Serv.	001.20.21.00.0.000.530.006	\$5,000	\$5,000	\$30,000	\$30,000	\$332,000	\$35,000
Equipment Maintenance & Repair Equipment Maint.	001.20.21.00.0.000.532.002	\$0	\$0	\$230	\$230	\$250	\$250
Postage Postage Expense	001.20.21.00.0.000.544.002	\$993	\$713	\$2,200	\$2,200	\$2,200	\$2,200
Capital Replacement Payments Vehicle Lease Payment	001.20.21.00.0.000.553.001	\$17,970	\$13,360	\$26,220	\$26,220	\$0	\$0
Vehicle Maintenance Payment Vehicle Maint Payment	001.20.21.00.0.000.554.001	\$3,902	\$4,091	\$4,109	\$1,028	\$0	\$0
Computer Software Cloud-Based Service	001.20.21.00.0.000.561.004	\$1,796	\$1,068	\$3,500	\$3,500	\$3,500	\$3,500
Telephone - Cellular Telephone - Cellular	001.20.21.00.0.000.590.001	\$2,817	\$2,437	\$0	\$3,000	\$3,100	\$3,200
Insurance Expense General Liability	001.20.21.00.0.000.593.001	\$33,119	\$29,568	\$56,891	\$56,891	\$68,994	\$71,064
Total Contractual Services		\$83,455	\$70,341	\$152,650	\$151,069	\$440,944	\$147,114
Capital Outlay							
Office Equipment Office Eqpt	001.20.21.00.0.000.656.001	\$0	\$180	\$250	\$250	\$250	\$275
Total Capital Outlay		\$0	\$180	\$250	\$250	\$250	\$275
Commodities & Supplies							
Office Equipment Office Equipment	001.20.21.00.0.000.604.001	\$312	\$63	\$550	\$550	\$550	\$550
Office Supplies Office Supplies	001.20.21.00.0.000.606.001	\$2,982	\$3,789	\$5,125	\$2,500	\$5,000	\$5,000
Publications Publications Vehicle	001.20.21.00.0.000.612.001	\$2,135	\$2,382	\$3,700	\$3,700	\$3,700	\$3,700
Registration/License Vehicle Reg/License	001.20.21.00.0.000.616.001	\$151	\$151	\$165	\$165	\$0	\$0
Total Commodities & Supplies		\$5,579	\$6,385	\$9,540	\$6,915	\$9,250	\$9,250
Other Expenditures							
Other Expenditures Contingencies	001.20.21.00.0.000.636.020	\$10,567	\$0	\$200,000	\$20,000	\$200,000	\$200,000
Total Other Expenditures		\$10,567	\$0	\$200,000	\$20,000	\$200,000	\$200,000
Total Village Manager's Office		\$985,682	\$1,040,966	\$1,668,232	\$1,555,151	\$2,055,271	\$1,795,281
Village Clerk's Office							
Personnel Costs							
Full-Time Earnings Full- Time Earnings	001.20.22.00.0.000.500.001	\$98,922	\$102,214	\$105,147	\$105,147	\$111,471	\$114,815
Part-Time Earnings Part- Time Earnings	001.20.22.00.0.000.501.001	\$32,886	\$35,305	\$42,391	\$42,391	\$44,273	\$45,601
Longevity Pay Longevity Pay	001.20.22.00.0.000.506.001	\$700	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Group Insurance Medical Insurance	001.20.22.00.0.000.510.001	\$26,041	\$26,536	\$28,607	\$28,607	\$33,941	\$34,959
Group Insurance Dental Insurance	001.20.22.00.0.000.510.004	\$779	\$832	\$879	\$879	\$908	\$935
Social Security Contributions Social Security	001.20.22.00.0.000.511.001	\$7,966	\$8,257	\$9,254	\$9,254	\$9,718	\$10,009

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Social Security Contributions Medicare	001.20.22.00.0.000.511.002	\$1,863	\$1,931	\$2,166	\$2,166	\$2,274	\$2,342
Retirement Contributions IMRF Pension Expense	001.20.22.00.0.000.512.001	\$9,071	\$9,666	\$9,926	\$9,926	\$10,047	\$10,348
Other Employee Benefits Sick Leave Incentive	001.20.22.00.0.000.513.001	\$1,494	\$1,294	\$1,350	\$1,350	\$651	\$670
Other Employee Benefits Vac/Pers Leave Incent.	001.20.22.00.0.000.513.002	\$697	\$725	\$0	\$0	\$0	\$0
Total Personnel Costs		\$180,419	\$187,761	\$200,720	\$200,720	\$214,283	\$220,679
Contractual Services							
Dues & Memberships Dues & Memberships	001.20.22.00.0.000.518.001	\$288	\$297	\$350	\$0	\$350	\$0
Travel & Meetings Travel & Meetings	001.20.22.00.0.000.522.001	\$0	\$114	\$700	\$0	\$700	\$0
Training Training	001.20.22.00.0.000.525.004	\$0	\$0	\$1,000	\$0	\$1,000	\$0
Legal Notices Legal Notices	001.20.22.00.0.000.541.001	\$1,981	\$1,910	\$2,300	\$2,370	\$2,370	\$2,370
Recording Expense Recording Expense	001.20.22.00.0.000.542.001	\$1,247	\$0	\$7,000	\$7,000	\$7,000	\$7,000
Postage Postage Expense	001.20.22.00.0.000.544.002	\$167	\$0	\$400	\$0	\$200	\$0
Copier Lease Payment Copier Lease Payment	001.20.22.00.0.000.551.001	\$8,226	\$8,217	\$9,000	\$9,000	\$9,000	\$9,000
Computer Software Cloud-Based Service	001.20.22.00.0.000.561.004	\$6,554	\$12,505	\$13,200	\$13,325	\$13,800	\$14,500
Records Management Codification	001.20.22.00.0.000.562.003	\$6,272	\$5,956	\$7,500	\$7,500	\$7,500	\$7,500
Total Contractual Services		\$24,735	\$28,998	\$41,450	\$39,195	\$41,920	\$40,370
Commodities & Supplies							
Office Supplies Office Supplies	001.20.22.00.0.000.606.001	\$723	\$79	\$850	\$850	\$850	\$850
Other Supplies Other Supplies	001.20.22.00.0.000.608.001	\$999	\$861	\$1,350	\$1,350	\$1,350	\$1,350
Total Commodities & Supplies		\$1,721	\$941	\$2,200	\$2,200	\$2,200	\$2,200
Total Village Clerk's Office		\$206,875	\$217,700	\$244,370	\$242,115	\$258,403	\$263,249
Human Resources							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.20.23.00.0.000.500.001	\$288,674	\$300,238	\$344,187	\$344,187	\$361,614	\$372,462
Overtime Earnings Overtime	001.20.23.00.0.000.503.001	\$55	\$0	\$0	\$0	\$0	\$0
Longevity Pay Longevity Pay	001.20.23.00.0.000.506.001	\$800	\$800	\$800	\$800	\$900	\$900
Group Insurance Medical Insurance	001.20.23.00.0.000.510.001	\$54,542	\$60,749	\$67,232	\$67,232	\$85,676	\$88,246
Group Insurance Dental Insurance	001.20.23.00.0.000.510.004	\$1,622	\$1,911	\$2,049	\$2,049	\$2,407	\$2,479
Social Security Contributions Social Security	001.20.23.00.0.000.511.001	\$31,568	\$32,811	\$32,251	\$32,251	\$34,207	\$35,233
Social Security Contributions Medicare	001.20.23.00.0.000.511.002	\$9,229	\$8,827	\$8,615	\$8,615	\$10,318	\$9,134
Retirement Contributions IMRF Pension Expense	001.20.23.00.0.000.512.001	\$20,608	\$19,186	\$21,020	\$21,020	\$21,960	\$22,618
Other Employee Benefits Sick Leave Incentive	001.20.23.00.0.000.513.001	\$2,021	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits Vac/Pers Leave Incent.	001.20.23.00.0.000.513.002	\$29,172	\$0	\$0	\$0	\$0	\$0

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Other Employee Benefits	001.20.23.00.0.000.513.004	\$4,523	\$0	\$0	\$0	\$0	\$0
Employee Allowances							
Other Employee Benefits	001.20.23.00.0.000.513.006	\$4,983	\$4,394	\$0	\$5,000	\$0	\$5,000
Other Compensation							
Other Employee Benefits	001.20.23.00.0.000.513.007	\$302,917	\$338,387	\$250,000	\$250,000	\$350,002	\$350,000
Merit Pay Pool							
Other Employee Benefits	001.20.23.00.0.000.513.014	\$25,534	\$0	\$0	\$0	\$0	\$0
Retention Incentive							
Total Personnel Costs		\$776,248	\$767,303	\$726,154	\$731,154	\$867,084	\$886,072
Contractual Services							
Dues & Memberships	001.20.23.00.0.000.518.001	\$1,394	\$900	\$4,555	\$4,555	\$4,555	\$5,000
Dues & Memberships							
Employee Recognition	001.20.23.00.0.000.519.001	\$3,602	\$4,740	\$5,700	\$5,700	\$5,700	\$5,700
Employee Recognition							
Medical Examinations	001.20.23.00.0.000.520.001	\$4,001	\$5,383	\$10,000	\$10,000	\$10,000	\$10,000
Medical Examinations							
Travel & Meetings Travel	001.20.23.00.0.000.522.001	\$2,377	\$1,979	\$6,000	\$6,000	\$6,000	\$6,000
& Meetings							
Tuition Reimbursements	001.20.23.00.0.000.523.001	\$1,750	\$5,250	\$10,750	\$10,750	\$10,750	\$10,750
Tuition Reimbursements							
Training Management	001.20.23.00.0.000.525.003	\$7,662	\$16,270	\$32,000	\$32,000	\$32,000	\$32,000
Trng.							
Training Training	001.20.23.00.0.000.525.004	\$2,618	\$2,914	\$5,500	\$5,500	\$5,500	\$5,500
Professional Services	001.20.23.00.0.000.530.006	\$0	\$29,922	\$10,000	\$10,000	\$10,000	\$10,000
Other Prof. Serv.							
Legal Services Legal-	001.20.23.00.0.000.531.002	\$0	\$0	\$50,000	\$0	\$0	\$0
Special Counsel							
Postage Postage Expense	001.20.23.00.0.000.544.002	\$511	\$296	\$450	\$250	\$350	\$350
HR Expenses Personnel	001.20.23.00.0.000.546.002	\$9,509	\$4,558	\$7,000	\$7,000	\$7,000	\$7,000
Recruitment							
Computer Software	001.20.23.00.0.000.561.004	\$7,089	\$12,724	\$15,000	\$15,000	\$15,375	\$15,375
Cloud-Based Service							
Total Contractual Services		\$40,513	\$84,936	\$156,955	\$106,755	\$107,230	\$107,675
Capital Outlay							
Computer Equipment	001.20.23.00.0.000.655.002	\$1,609	\$0	\$0	\$0	\$0	\$0
Computer Eqpt - New							
Total Capital Outlay		\$1,609	\$0	\$0	\$0	\$0	\$0
Commodities & Supplies							
Clothing Supplies Clothing	001.20.23.00.0.000.603.001	\$299	\$269	\$300	\$300	\$300	\$300
Supplies							
Office Supplies Office	001.20.23.00.0.000.606.001	\$189	\$17	\$275	\$275	\$275	\$275
Supplies							
Publications Publications	001.20.23.00.0.000.612.001	\$790	\$784	\$1,300	\$0	\$0	\$0
Total Commodities & Supplies		\$1,277	\$1,069	\$1,875	\$575	\$575	\$575
Total Human Resources		\$819,647	\$853,309	\$884,984	\$838,484	\$974,889	\$994,322
Communications							
Personnel Costs							
Full-Time Earnings Full-	001.20.25.00.0.000.500.001	\$104,660	\$176,191	\$181,662	\$181,662	\$198,233	\$204,179
Time Earnings							
Seasonal Earnings	001.20.25.00.0.000.502.001	\$0	\$4,387	\$8,100	\$8,100	\$8,100	\$8,100
Seasonal Earnings							
Overtime Earnings	001.20.25.00.0.000.503.001	\$0	\$3,617	\$2,512	\$2,512	\$1,510	\$1,555
Overtime							
Longevity Pay Longevity	001.20.25.00.0.000.506.001	\$900	\$900	\$1,200	\$1,200	\$1,200	\$1,200
Pay							
Group Insurance Medical	001.20.25.00.0.000.510.001	\$19,737	\$39,537	\$42,623	\$42,623	\$49,694	\$51,184
Insurance							

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Group Insurance Dental Insurance	001.20.25.00.0.000.510.004	\$507	\$1,084	\$1,146	\$1,146	\$1,182	\$1,217
Social Security Contributions Social Security	001.20.25.00.0.000.511.001	\$6,555	\$11,362	\$12,547	\$12,547	\$13,200	\$13,596
Social Security Contributions Medicare	001.20.25.00.0.000.511.002	\$1,533	\$2,657	\$2,936	\$2,936	\$3,120	\$3,213
Retirement Contributions IMRF Pension Expense	001.20.25.00.0.000.512.001	\$7,154	\$12,369	\$12,853	\$12,853	\$13,199	\$13,594
Other Employee Benefits Sick Leave Incentive	001.20.25.00.0.000.513.001	\$1,059	\$0	\$0	\$926	\$950	\$978
Other Employee Benefits Vac/Pers Leave Incent.	001.20.25.00.0.000.513.002	\$4,367	\$6,607	\$8,546	\$8,546	\$4,710	\$4,851
Other Employee Benefits Employee Allowances	001.20.25.00.0.000.513.004	\$1,000	\$1,000	\$1,001	\$1,001	\$1,001	\$1,001
Full-Time Earnings Full-Time Earnings	001.20.25.26.0.000.500.001	\$65,500	\$0	\$0	\$0	\$0	\$0
Seasonal Earnings Seasonal Earnings	001.20.25.26.0.000.502.001	\$3,852	\$0	\$0	\$0	\$0	\$0
Overtime Earnings Overtime	001.20.25.26.0.000.503.001	\$4,229	\$0	\$0	\$0	\$0	\$0
Group Insurance Medical Insurance	001.20.25.26.0.000.510.001	\$19,064	\$0	\$0	\$0	\$0	\$0
Group Insurance Dental Insurance	001.20.25.26.0.000.510.004	\$507	\$0	\$0	\$0	\$0	\$0
Social Security Contributions Social Security	001.20.25.26.0.000.511.001	\$4,291	\$0	\$0	\$0	\$0	\$0
Social Security Contributions Medicare	001.20.25.26.0.000.511.002	\$1,004	\$0	\$0	\$0	\$0	\$0
Retirement Contributions IMRF Pension Expense	001.20.25.26.0.000.512.001	\$4,417	\$0	\$0	\$0	\$0	\$0
Total Personnel Costs		\$250,336	\$259,711	\$275,126	\$276,052	\$296,099	\$304,668
Contractual Services							
Dues & Memberships Dues & Memberships	001.20.25.00.0.000.518.001	\$0	\$400	\$1,000	\$400	\$850	\$850
Travel & Meetings Travel & Meetings	001.20.25.00.0.000.522.001	\$0	\$347	\$2,000	\$0	\$2,000	\$2,000
Training Training	001.20.25.00.0.000.525.004	\$0	\$0	\$800	\$800	\$800	\$800
Professional Services Other Prof. Serv.	001.20.25.00.0.000.530.006	\$1,456	\$24,870	\$25,500	\$27,900	\$32,000	\$32,000
Postage Postage Expense	001.20.25.00.0.000.544.002	\$0	\$1	\$0	\$5	\$0	\$0
Capital Replacement Payments Vehicle Lease Payment	001.20.25.00.0.000.553.001	\$0	\$19,160	\$1,970	\$1,970	\$1,110	\$1,110
Vehicle Maintenance Payment Vehicle Maint Payment	001.20.25.00.0.000.554.001	\$0	\$4,363	\$4,383	\$4,383	\$4,325	\$4,434
Technical Services Internet Hosting	001.20.25.00.0.000.560.005	\$0	\$0	\$1,500	\$1,500	\$1,500	\$1,500
Computer Software Cloud-Based Service	001.20.25.00.0.000.561.004	\$42,646	\$42,717	\$47,000	\$45,000	\$47,000	\$47,000
Telephone - Cellular Telephone - Cellular	001.20.25.00.0.000.590.001	\$29	\$921	\$1,300	\$1,000	\$1,200	\$1,200
Vehicle Maintenance Payment Vehicle Maint Payment	001.20.25.26.0.000.554.001	\$4,162	\$0	\$0	\$0	\$0	\$0
Technical Services Internet Hosting	001.20.25.26.0.000.560.005	\$1,255	\$0	\$0	\$0	\$0	\$0
Dues & Memberships Dues & Memberships	001.20.25.27.0.000.518.001	\$480	\$0	\$0	\$0	\$0	\$0

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Professional Services Other Prof. Serv.	001.20.25.27.0.000.530.006	\$15,590	\$0	\$0	\$0	\$0	\$0
Telephone - Cellular Telephone - Cellular	001.20.25.27.0.000.590.001	\$909	\$0	\$0	\$0	\$0	\$0
Total Contractual Services		\$66,526	\$92,778	\$85,453	\$82,958	\$90,785	\$90,894
Capital Outlay							
Other Equipment Cable TV Equip - New	001.20.25.00.0.000.665.007	\$0	\$0	\$3,500	\$3,500	\$4,500	\$4,500
Other Equipment Cable TV Bd Rm Equip-Repl	001.20.25.00.0.000.665.008	\$0	\$0	\$3,500	\$3,500	\$3,500	\$3,500
Other Equipment Cable TV Equip - New	001.20.25.26.0.000.665.007	\$4,258	\$0	\$0	\$0	\$0	\$0
Other Equipment Cable TV Bd Rm Equip-Repl	001.20.25.26.0.000.665.008	\$5,313	\$0	\$0	\$0	\$0	\$0
Total Capital Outlay		\$9,571	\$0	\$7,000	\$7,000	\$8,000	\$8,000
Commodities & Supplies							
Other Supplies Other Supplies	001.20.25.00.0.000.608.001	\$0	\$1,044	\$1,000	\$1,000	\$1,000	\$1,000
Other Supplies Other Supplies	001.20.25.26.0.000.608.001	\$10	\$0	\$0	\$0	\$0	\$0
Other Supplies Other Supplies	001.20.25.27.0.000.608.001	\$998	\$0	\$0	\$0	\$0	\$0
Total Commodities & Supplies		\$1,008	\$1,044	\$1,000	\$1,000	\$1,000	\$1,000
Total Communications		\$327,441	\$353,533	\$368,579	\$367,010	\$395,884	\$404,562
Information Technology							
Personnel Costs							
Full-Time Earnings Full- Time Earnings	001.20.24.00.0.000.500.001	\$465,553	\$482,225	\$497,195	\$497,195	\$522,157	\$537,821
Longevity Pay Longevity Pay	001.20.24.00.0.000.506.001	\$2,100	\$2,100	\$2,500	\$2,500	\$3,100	\$3,100
Group Insurance Medical Insurance	001.20.24.00.0.000.510.001	\$84,946	\$86,560	\$93,314	\$93,314	\$112,421	\$115,793
Group Insurance Dental Insurance	001.20.24.00.0.000.510.004	\$2,595	\$2,772	\$2,928	\$2,928	\$3,024	\$3,114
Social Security Contributions Social Security	001.20.24.00.0.000.511.001	\$28,330	\$28,609	\$31,286	\$31,286	\$32,823	\$33,070
Social Security Contributions Medicare	001.20.24.00.0.000.511.002	\$6,662	\$6,822	\$7,454	\$7,454	\$7,983	\$7,917
Retirement Contributions IMRF Pension Expense	001.20.24.00.0.000.512.001	\$27,615	\$28,662	\$30,311	\$30,311	\$31,643	\$31,249
Other Employee Benefits Sick Leave Incentive	001.20.24.00.0.000.513.001	\$1,202	\$2,172	\$2,251	\$2,251	\$800	\$824
Other Employee Benefits Vac/Pers Leave Incent.	001.20.24.00.0.000.513.002	\$8,806	\$6,282	\$12,997	\$12,997	\$19,531	\$13,386
Other Employee Benefits Employee Allowances	001.20.24.00.0.000.513.004	\$0	\$0	\$0	\$3,000	\$6,000	\$6,000
Total Personnel Costs		\$627,809	\$646,204	\$680,236	\$683,236	\$739,482	\$752,274
Contractual Services							
Dues & Memberships Dues & Memberships	001.20.24.00.0.000.518.001	\$350	\$350	\$500	\$350	\$500	\$500
Travel & Meetings Travel & Meetings	001.20.24.00.0.000.522.001	\$97	\$728	\$1,500	\$1,500	\$1,500	\$1,500
Training Training	001.20.24.00.0.000.525.004	\$0	\$0	\$5,000	\$0	\$5,000	\$5,000
Professional Services Other Prof. Serv.	001.20.24.00.0.000.530.006	\$9,278	\$11,368	\$15,000	\$0	\$15,000	\$15,000
Equipment Maintenance & Repair Telephone	001.20.24.00.0.000.532.005	\$0	\$0	\$15,000	\$0	\$15,000	\$15,000

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Maint.							
Copier Lease Payment	001.20.24.00.0.000.551.001	\$1,087	\$1,081	\$1,550	\$1,550	\$1,550	\$1,550
Copier Lease Payment							
Computer Lease Payment	001.20.24.00.0.000.552.001	\$217,550	\$200,925	\$205,675	\$205,675	\$156,500	\$181,500
Computer Repl Fund							
Technical Services	001.20.24.00.0.000.560.007	\$137,616	\$108,468	\$165,000	\$165,000	\$169,500	\$175,000
Computer Maint.							
Technical Services	001.20.24.00.0.000.560.011	\$19,841	\$51,221	\$60,000	\$60,000	\$61,800	\$63,650
Internet Service							
Computer Software	001.20.24.00.0.000.561.004	\$292,854	\$380,736	\$370,000	\$370,000	\$381,100	\$392,500
Cloud-Based Service							
Telephone - Land Lines	001.20.24.00.0.000.589.001	\$22,467	\$24,071	\$25,625	\$25,625	\$26,400	\$27,200
Telephone - Land Lines							
Telephone - Cellular	001.20.24.00.0.000.590.001	\$2,387	\$2,628	\$3,500	\$3,500	\$3,500	\$3,500
Telephone - Cellular							
Total Contractual Services		\$703,527	\$781,574	\$868,350	\$833,200	\$837,350	\$881,900
Capital Outlay							
Computer Equipment	001.20.24.00.0.000.655.003	\$5,098	\$4,903	\$15,000	\$15,000	\$15,000	\$15,000
Computer Eqpt - Other							
Total Capital Outlay		\$5,098	\$4,903	\$15,000	\$15,000	\$15,000	\$15,000
Commodities & Supplies							
Office Supplies Office	001.20.24.00.0.000.606.001	\$406	\$198	\$500	\$500	\$500	\$500
Supplies							
Total Commodities & Supplies		\$406	\$198	\$500	\$500	\$500	\$500
Total Information Technology		\$1,336,840	\$1,432,879	\$1,564,086	\$1,531,936	\$1,592,332	\$1,649,674
Marketing & Public Relations							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.20.27.00.0.000.500.001	\$102,704	\$106,405	\$110,383	\$110,383	\$115,350	\$118,811
Seasonal Earnings							
Seasonal Earnings	001.20.27.00.0.000.502.001	\$5,348	\$7,569	\$0	\$0	\$0	\$0
Overtime Earnings							
Overtime	001.20.27.00.0.000.503.001	\$0	\$27	\$0	\$0	\$0	\$0
Longevity Pay Longevity Pay	001.20.27.00.0.000.506.001	\$0	\$0	\$0	\$0	\$600	\$600
Group Insurance Medical Insurance	001.20.27.00.0.000.510.001	\$9,119	\$9,293	\$10,018	\$10,018	\$11,886	\$12,242
Group Insurance Dental Insurance	001.20.27.00.0.000.510.004	\$257	\$275	\$291	\$291	\$300	\$309
Social Security Contributions Social Security	001.20.27.00.0.000.511.001	\$6,567	\$7,116	\$6,937	\$6,937	\$7,146	\$7,360
Social Security Contributions Medicare	001.20.27.00.0.000.511.002	\$1,536	\$1,664	\$1,623	\$1,623	\$1,672	\$1,722
Retirement Contributions IMRF Pension Expense	001.20.27.00.0.000.512.001	\$6,638	\$7,141	\$7,441	\$7,441	\$7,388	\$7,609
Other Employee Benefits Vac/Pers Leave Incent.	001.20.27.00.0.000.513.002	\$0	\$3,087	\$2,176	\$0	\$0	\$0
Total Personnel Costs		\$132,168	\$142,576	\$138,869	\$136,693	\$144,342	\$148,653
Contractual Services							
Dues & Memberships	001.20.27.00.0.000.518.001	\$400	\$400	\$500	\$400	\$500	\$500
Dues & Memberships							
Travel & Meetings Travel & Meetings	001.20.27.00.0.000.522.001	\$268	\$1,971	\$2,800	\$1,800	\$2,800	\$2,800
Training Training	001.20.27.00.0.000.525.004	\$0	\$695	\$1,600	\$1,300	\$1,600	\$1,600
Professional Services	001.20.27.00.0.000.530.006	\$9,750	\$0	\$0	\$0	\$0	\$0
Other Prof. Serv.							

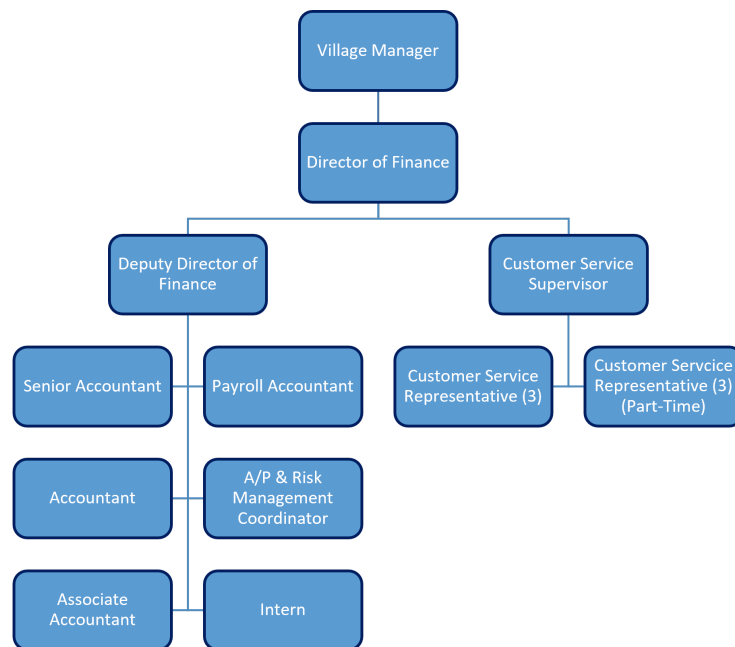
Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Professional Services	001.20.27.00.0.000.530.010	\$39,244	\$88,021	\$90,000	\$87,000	\$92,000	\$95,000
Marketing Services							
Postage Postage Expense	001.20.27.00.0.000.544.002	\$48,353	\$52,115	\$58,000	\$54,000	\$60,000	\$62,000
Computer Software	001.20.27.00.0.000.561.004	\$11,642	\$13,824	\$25,000	\$18,000	\$43,000	\$45,000
Cloud-Based Service							
Records Management	001.20.27.00.0.000.562.002	\$81,431	\$87,165	\$87,000	\$65,000	\$87,000	\$90,000
Printing Expense							
Total Contractual Services		\$191,088	\$244,192	\$264,900	\$227,500	\$286,900	\$296,900
Total Marketing & Public Relations		\$323,257	\$386,768	\$403,769	\$364,193	\$431,242	\$445,553
Total Village Administration		\$4,909,608	\$5,131,819	\$5,796,370	\$5,569,239	\$6,388,371	\$6,232,991
Total Expenditures		\$4,909,608	\$5,131,819	\$5,796,370	\$5,569,239	\$6,388,371	\$6,232,991

Finance Department

Statement of Activities

The Finance Department provides financial management for the Village and is responsible for leading the Village's annual budget and audit processes. Department activities include accounting and financial reporting, budget development, treasury management, debt management, and taxation. Services provided include payroll, accounts payable and accounts receivable, utility billing, cashiering, and front-line phone and in-person customer services. Additionally, Finance Department personnel administer the Village's risk management program.

Organizational Chart



Budgeted Positions

	2025 Positions		2026 Positions		2027 Positions		Budgeted Positions		
	Auth	FTE	Auth	FTE	Auth	FTE	2025	2026	2027
Finance									
Full-Time									
Director of Finance	1.00	1.00	1.00	1.00	1.00	1.00	212,934	222,506	238,135
Deputy Director of Finance	1.00	1.00	1.00	1.00	1.00	1.00	151,728	157,040	164,106
AP & Risk Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	80,129	82,806	86,298
Accountant	2.00	2.00	2.00	2.00	1.00	1.00	162,801	168,069	86,629
Payroll Accountant	1.00	1.00	1.00	1.00	1.00	1.00	72,445	79,695	82,879
Customer Service Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	104,372	108,025	112,886
Customer Service Representative	3.00	3.00	3.00	3.00	3.00	3.00	199,726	206,197	207,074
Associate Accountant	0.00	0.00	0.00	0.00	1.00	1.00	0	0	65,313
Senior Accountant	0.00	0.00	0.00	0.00	1.00	1.00	0	0	99,276
Full-Time Total	10.00	10.00	10.00	10.00	11.00	11.00	984,135	1,024,338	1,142,596
Part-Time									
P/T Accountant	1.00	0.50	1.00	0.50	0.00	0.00	40,149	39,957	0
P/T Customer Service Representative	4.00	2.00	4.00	2.00	3.00	1.50	149,337	153,008	121,982
Part-Time Total	5.00	2.50	5.00	2.50	3.00	1.50	189,486	192,965	121,982
Seasonal									
Intern-Budget Only	1.00	0.50	1.00	0.50	1.00	0.50	8,812	8,100	8,100
Seasonal Total	1.00	0.50	1.00	0.50	1.00	0.50	8,812	8,100	8,100
Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	356,861	431,385	579,693
Other Compensation	0.00	0.00	0.00	0.00	0.00	0.00	8,285	8,658	7,048
Finance Total	16.00	13.00	16.00	13.00	15.00	13.00	1,547,579	1,665,446	1,859,419

2026 Key Accomplishments

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

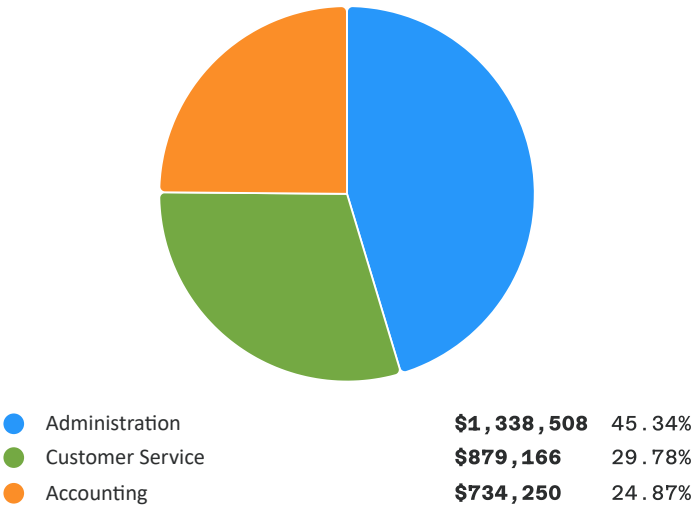
- 0% Property Tax Levy increase
- \$5.1 Million in Property Tax Abatements
- Retained the grocery tax and used revenue to abate \$929,000 in the public safety pension levy
- Levied and collected \$677,000 in Elk Grove Rural SSA levy which was used to abate a portion of the Fire levy and provided the unincorporated area residents with a reliable Fire and EMS service
- Opted for proactive investment strategies and provided support for operating and capital needs, easing the burden of funding on other revenue sources
- Economic Emergency Fund continues to create a reliable backup, strengthening the Village's financial position
- The Village's sales tax generation continues to allow the Village of offset property tax increases that can instead be used for daily operations and infrastructure needs.
- Pension funding increased by 7% for the Police pension fund and 6.5% for the Fire pension fund
- Offset CIP projects using grants to reduce the overall burden these items put on taxpayers and the Village levy
- Achieved triple crown status by winning awards for the ACFR, Budget, and PAFR, which were all filed on time with federal and state agencies

2027 Goals

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Bond Issuance: Direction and Village Actions
- Public Safety Pension Funding Strategy: Direction
- Auditor Selection: Direction, Contract Award
- Sales Tax Strategy and Action Plan: Monitor State Actions and Direction

Budgeted Expenditures by Program



Expenditures by Function

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Budgeted (% Change)
Finance							
Administration							
Personnel Costs	\$364,895	\$377,882	\$415,351	\$421,958	\$452,533	\$465,898	8.95%
Contractual Services	\$448,676	\$569,694	\$542,621	\$566,937	\$598,250	\$622,131	10.25%
Commodities & Supplies	\$6,769	\$5,509	\$9,675	\$9,675	\$7,725	\$7,950	-20.16%
Other Expenditures	\$221,963	\$127,689	\$130,000	\$430,000	\$280,000	\$282,400	115.38%
Total Administration	\$1,042,304	\$1,080,775	\$1,097,647	\$1,428,570	\$1,338,508	\$1,378,379	21.94%
Accounting							
Personnel Costs	\$514,233	\$531,976	\$600,088	\$623,392	\$711,500	\$732,528	18.57%
Contractual Services	\$6,718	\$13,244	\$18,500	\$18,200	\$18,550	\$19,109	0.27%
Commodities & Supplies	\$1,912	\$1,963	\$3,200	\$4,200	\$4,200	\$4,325	31.25%
Total Accounting	\$522,863	\$547,183	\$621,788	\$645,792	\$734,250	\$755,962	18.09%
Customer Service							
Personnel Costs	\$526,120	\$585,750	\$650,007	\$661,278	\$695,386	\$716,533	6.98%
Contractual Services	\$136,098	\$129,102	\$159,109	\$168,535	\$175,165	\$180,285	10.09%
Commodities & Supplies	\$1,005	\$1,435	\$8,355	\$8,355	\$8,615	\$8,875	3.11%

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Budgeted (% Change)
Total Customer Service	\$663,223	\$716,287	\$817,471	\$838,168	\$879,166	\$905,693	7.55%
Total Finance	\$2,228,390	\$2,344,245	\$2,536,906	\$2,912,530	\$2,951,924	\$3,040,034	16.36%
Total Expenditures	\$2,228,390	\$2,344,245	\$2,536,906	\$2,912,530	\$2,951,924	\$3,040,034	16.36%

Performance Measures

Strategic Goal	Task	Performance Measure	Actual 2023	Actual 2024	% Change from 2023 to 2024	Actual 2025	% Change from 2024 to 2025	Projected 2026	Estimated 2027
Goal 1: Effective Village Government: Financially Sound, Exceptional Service	Utility Billings	Water, Sewer, Single Family Refuse	155,569	153,593	-1.3%	156,616	2.0%	156,590	156,590
		Multi-family Refuse	2,664	2,672	0.3%	2,699	1.0%	2,760	2,760
		Misc. Billing	152	143	-5.9%	144	0.7%	138	138
	Utility Payments	% of accounts that receive an Electronic Utility Bill	5.0%	5.0%	0.0%	5.0%	0.0%	6.0%	7.0%
		% of Utility Payments Received via Recurring Payments	41.0%	34.0%	-17.1%	40.0%	17.6%	41.0%	42.0%
	Utility Delinquent Processes	Late Penalties	14,441	13,045	-9.7%	11,708	-10.2%	13,368	13,368
		Late Notices	6,434	7,429	15.5%	6,754	-9.1%	6,718	6,718
		Red Tags	875	1,205	37.7%	1,194	-0.9%	1,300	1,300
		Discontinuation of Refuse Services *	26	37	42.3%	52	40.5%	N/A	N/A
		Adjudication Court *	N/A	N/A	N/A	N/A	N/A	80	80
		Water Shut-Offs	154	155	0.6%	142	-8.4%	164	164
	Tax Transactions	Real Estate Transfer Tax	1,172	1,071	-8.6%	1,287	20.2%	1,174	1,174
		Hotel/Motel	35	40	14.3%	36	-10.0%	36	36
		Motor Fuel	146	150	2.7%	145	-3.3%	156	156
		Movie Theater	12	12	0.0%	13	8.3%	12	12
		Food & Beverage	1,938	1,956	0.9%	2,044	4.5%	2,216	2,216
	Risk Management: Days away from work	Admin	0	0	0.0%	0	0.0%	0	0
		Fire	126	358	184.1%	121	-66.2%	200	200
		Police	162	319	96.9%	12	-96.2%	20	20
		Public Works	19	10	-47.4%	21	110.0%	20	20

*Adjudication Court will replace Discontinuation of Refuse Services starting in 2026

Finance Department Line Item Detail

Expenditures by Function

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Finance							
Administration							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.30.01.00.0.000.500.001	\$278,566	\$292,420	\$301,026	\$301,026	\$320,188	\$329,793
Longevity Pay Longevity Pay	001.30.01.00.0.000.506.001	\$900	\$900	\$900	\$900	\$900	\$900
Group Insurance Medical Insurance	001.30.01.00.0.000.510.001	\$29,457	\$29,908	\$32,065	\$32,065	\$38,047	\$39,188
Group Insurance Workers' Comp Ins	001.30.01.00.0.000.510.003	\$9,075	\$5,820	\$6,175	\$6,175	\$5,100	\$5,253
Group Insurance Dental Insurance	001.30.01.00.0.000.510.004	\$908	\$970	\$1,025	\$1,025	\$1,058	\$1,089
Social Security Contributions Social Security	001.30.01.00.0.000.511.001	\$15,034	\$15,213	\$17,515	\$17,515	\$18,372	\$18,923
Social Security Contributions Medicare	001.30.01.00.0.000.511.002	\$4,170	\$4,371	\$4,899	\$4,899	\$5,318	\$5,477
Retirement Contributions IMRF Pension Expense	001.30.01.00.0.000.512.001	\$12,139	\$11,844	\$14,135	\$14,135	\$16,026	\$16,506
Other Employee Benefits Vac/Pers Leave Incent.	001.30.01.00.0.000.513.002	\$8,646	\$10,437	\$21,600	\$21,600	\$31,513	\$32,458
Other Employee Benefits Retiree Sick Incentive	001.30.01.00.0.000.513.003	\$0	\$0	\$10,010	\$16,617	\$10,010	\$10,310
Other Employee Benefits Employee Allowances	001.30.01.00.0.000.513.004	\$6,000	\$6,000	\$6,001	\$6,001	\$6,001	\$6,001
Total Personnel Costs		\$364,895	\$377,882	\$415,351	\$421,958	\$452,533	\$465,898
Contractual Services							
Dues & Memberships Dues & Memberships	001.30.01.00.0.000.518.001	\$2,912	\$4,256	\$4,200	\$4,200	\$4,200	\$4,326
Travel & Meetings Travel & Meetings	001.30.01.00.0.000.522.001	\$2,408	\$2,890	\$15,000	\$15,000	\$15,000	\$15,000
Training Training	001.30.01.00.0.000.525.004	\$134	\$49	\$9,500	\$9,500	\$9,500	\$9,500
Professional Services Actuarial Services	001.30.01.00.0.000.530.001	\$1,800	\$3,800	\$4,000	\$4,000	\$4,000	\$4,120
Professional Services Collection Services	001.30.01.00.0.000.530.004	\$296	\$1,215	\$2,000	\$5,000	\$5,000	\$5,150
Professional Services Other Prof. Serv.	001.30.01.00.0.000.530.006	\$19,738	\$40,656	\$32,000	\$50,000	\$30,000	\$30,900
Equipment Maintenance & Repair Equipment Maint.	001.30.01.00.0.000.532.002	\$10,665	\$8,697	\$11,000	\$11,000	\$11,000	\$11,330
Billing Outsource Fees Ambulance Billing	001.30.01.00.0.000.535.001	\$63,801	\$102,456	\$70,000	\$70,000	\$90,000	\$92,700
Postage Postage Expense	001.30.01.00.0.000.544.002	\$1,512	\$897	\$1,500	\$1,500	\$1,000	\$1,030
Copier Lease Payment Copier Lease Payment	001.30.01.00.0.000.551.001	\$4,607	\$4,584	\$5,000	\$5,000	\$5,000	\$5,000
Technical Services Computer Software	001.30.01.00.0.000.560.012	\$224	\$1,464	\$3,500	\$3,500	\$3,500	\$3,605
Computer Software Cloud-Based Service	001.30.01.00.0.000.561.004	\$0	\$0	\$23,540	\$23,540	\$23,540	\$24,246
Banking Fees Bank Processing Fees	001.30.01.00.0.000.563.003	\$82,313	\$95,024	\$85,000	\$85,000	\$90,000	\$95,000
Telephone - Cellular Telephone - Cellular	001.30.01.00.0.000.590.001	\$1,735	\$2,447	\$2,800	\$1,600	\$2,000	\$2,060

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Insurance Expense General Liability	001.30.01.00.0.000.593.001	\$16,454	\$15,395	\$26,111	\$26,111	\$35,151	\$36,206
Medical/Dental & Life Insurance Life Insurance Premiums	001.30.01.00.0.100.597.003	\$28,080	\$29,467	\$30,270	\$30,270	\$31,184	\$32,339
Banking Fees Bank Processing Fees	040.30.01.00.0.102.563.003	\$20,157	\$28,592	\$18,450	\$24,216	\$25,000	\$25,750
Banking Fees Bank Processing Fees	050.30.01.00.0.102.563.003	\$169,318	\$202,671	\$175,000	\$175,000	\$190,000	\$200,000
Banking Fees Bank Processing Fees	051.30.01.00.0.000.563.003	\$13,091	\$16,813	\$15,000	\$15,500	\$15,965	\$16,443
Banking Fees Bank Processing Fees	052.30.01.00.0.000.563.003	\$9,432	\$8,322	\$8,750	\$7,000	\$7,210	\$7,426
Total Contractual Services		\$448,676	\$569,694	\$542,621	\$566,937	\$598,250	\$622,131
Commodities & Supplies							
Office Equipment Office Equipment	001.30.01.00.0.000.604.001	\$0	\$0	\$125	\$125	\$125	\$125
Office Supplies Office Supplies	001.30.01.00.0.000.606.001	\$977	\$647	\$1,000	\$1,000	\$1,500	\$1,545
Other Supplies Other Supplies	001.30.01.00.0.000.608.001	\$50	\$50	\$550	\$550	\$100	\$100
Paper & Supplies Paper & Supplies	001.30.01.00.0.000.610.001	\$5,567	\$4,812	\$8,000	\$8,000	\$6,000	\$6,180
Publications Publications	001.30.01.00.0.000.612.001	\$175	\$0	\$0	\$0	\$0	\$0
Total Commodities & Supplies		\$6,769	\$5,509	\$9,675	\$9,675	\$7,725	\$7,950
Other Expenditures							
Other Expenditures Property Tax Expense	001.30.01.00.0.000.636.011	\$11,045	\$46,603	\$50,000	\$350,000	\$200,000	\$200,000
Other Expenditures Tax Rebate Expense	001.30.01.00.0.000.636.030	\$210,918	\$81,086	\$80,000	\$80,000	\$80,000	\$82,400
Total Other Expenditures		\$221,963	\$127,689	\$130,000	\$430,000	\$280,000	\$282,400
Total Administration		\$1,042,304	\$1,080,775	\$1,097,647	\$1,428,570	\$1,338,508	\$1,378,379
Accounting							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.30.31.00.0.000.500.001	\$369,755	\$392,159	\$409,090	\$449,047	\$502,448	\$517,521
Part-Time Earnings Part-Time Earnings	001.30.31.00.0.000.501.001	\$270	\$0	\$39,957	\$0	\$0	\$0
Seasonal Earnings Seasonal Earnings	001.30.31.00.0.000.502.001	\$17,019	\$13,491	\$8,100	\$10,674	\$8,100	\$8,100
Overtime Earnings Overtime	001.30.31.00.0.000.503.001	\$0	\$0	\$0	\$675	\$0	\$0
Longevity Pay Longevity Pay	001.30.31.00.0.000.506.001	\$2,100	\$2,100	\$2,300	\$2,300	\$2,300	\$2,300
Group Insurance Medical Insurance	001.30.31.00.0.000.510.001	\$66,325	\$67,089	\$73,020	\$73,020	\$87,091	\$89,703
Group Insurance Dental Insurance	001.30.31.00.0.000.510.004	\$1,129	\$1,276	\$1,301	\$2,375	\$2,249	\$2,316
Social Security Contributions Social Security	001.30.31.00.0.000.511.001	\$23,503	\$24,211	\$28,579	\$28,579	\$32,968	\$33,956
Social Security Contributions Medicare	001.30.31.00.0.000.511.002	\$5,497	\$5,662	\$6,685	\$6,685	\$7,933	\$8,170
Retirement Contributions IMRF Pension Expense	001.30.31.00.0.000.512.001	\$23,524	\$25,061	\$29,137	\$29,137	\$33,955	\$34,973
Other Employee Benefits Sick Leave Incentive	001.30.31.00.0.000.513.001	\$0	\$0	\$0	\$900	\$900	\$927
Other Employee Benefits Vac/Pers Leave Incent.	001.30.31.00.0.000.513.002	\$5,111	\$928	\$1,919	\$20,000	\$33,556	\$34,562

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Total Personnel Costs		\$514,233	\$531,976	\$600,088	\$623,392	\$711,500	\$732,528
Contractual Services							
Training Training	001.30.31.00.0.000.525.004	\$1,783	\$3,522	\$6,500	\$6,500	\$6,500	\$6,695
Postage Postage Expense	001.30.31.00.0.000.544.002	\$512	\$567	\$1,000	\$700	\$750	\$775
Computer Software Cloud-Based Service	001.30.31.00.0.000.561.004	\$4,423	\$9,155	\$11,000	\$11,000	\$11,300	\$11,639
Total Contractual Services		\$6,718	\$13,244	\$18,500	\$18,200	\$18,550	\$19,109
Commodities & Supplies							
Office Equipment Office Equipment	001.30.31.00.0.000.604.001	\$224	\$268	\$1,000	\$2,250	\$2,250	\$2,317
Office Supplies Office Supplies	001.30.31.00.0.000.606.001	\$920	\$1,222	\$1,200	\$1,200	\$1,200	\$1,236
Other Supplies Other Supplies	001.30.31.00.0.000.608.001	\$520	\$333	\$500	\$500	\$500	\$515
Paper & Supplies Paper & Supplies	001.30.31.00.0.000.610.001	\$248	\$141	\$500	\$250	\$250	\$257
Total Commodities & Supplies		\$1,912	\$1,963	\$3,200	\$4,200	\$4,200	\$4,325
Total Accounting		\$522,863	\$547,183	\$621,788	\$645,792	\$734,250	\$755,962
Customer Service							
Personnel Costs							
Full-Time Earnings Full- Time Earnings	001.30.32.00.0.000.500.001	\$189,564	\$194,436	\$201,545	\$201,545	\$202,212	\$208,278
Part-Time Earnings Part- Time Earnings	001.30.32.00.0.000.501.001	\$109,637	\$115,276	\$118,221	\$118,221	\$121,982	\$125,641
Overtime Earnings Overtime	001.30.32.00.0.000.503.001	\$347	\$506	\$458	\$700	\$298	\$306
Longevity Pay Longevity Pay	001.30.32.00.0.000.506.001	\$3,100	\$3,225	\$3,575	\$2,125	\$2,125	\$2,125
Group Insurance Medical Insurance	001.30.32.00.0.000.510.001	\$26,576	\$48,603	\$59,623	\$59,623	\$76,028	\$78,308
Group Insurance Dental Insurance	001.30.32.00.0.000.510.004	\$1,208	\$1,490	\$1,576	\$1,573	\$1,942	\$2,000
Social Security Contributions Social Security	001.30.32.00.0.000.511.001	\$18,447	\$19,044	\$20,582	\$20,582	\$22,141	\$22,805
Social Security Contributions Medicare	001.30.32.00.0.000.511.002	\$4,314	\$4,454	\$4,818	\$4,818	\$5,520	\$5,685
Retirement Contributions IMRF Pension Expense	001.30.32.00.0.000.512.001	\$19,514	\$20,901	\$22,075	\$22,075	\$24,383	\$25,114
Other Employee Benefits Sick Leave Incentive	001.30.32.00.0.000.513.001	\$1,192	\$1,493	\$1,550	\$2,050	\$2,050	\$2,111
Other Employee Benefits Vac/Pers Leave Incent.	001.30.32.00.0.000.513.002	\$1,996	\$3,165	\$6,556	\$50,000	\$51,632	\$53,180
Full-Time Earnings Full- Time Earnings	050.30.32.00.0.102.500.001	\$105,507	\$109,285	\$112,677	\$112,677	\$117,748	\$121,280
Part-Time Earnings Part- Time Earnings	050.30.32.00.0.102.501.001	\$0	\$0	\$34,787	\$0	\$0	\$0
Overtime Earnings Overtime	050.30.32.00.0.102.503.001	\$204	\$605	\$0	\$350	\$0	\$360
Longevity Pay Longevity Pay	050.30.32.00.0.102.506.001	\$1,100	\$1,125	\$1,425	\$1,425	\$1,425	\$1,467
Group Insurance Medical Insurance	050.30.32.00.0.102.510.001	\$28,321	\$31,564	\$34,027	\$34,027	\$40,372	\$41,583
Group Insurance Dental Insurance	050.30.32.00.0.102.510.004	\$844	\$968	\$1,023	\$1,023	\$1,056	\$1,087
Social Security Contributions Social Security	050.30.32.00.0.102.511.001	\$6,407	\$6,721	\$9,468	\$9,468	\$7,808	\$8,042

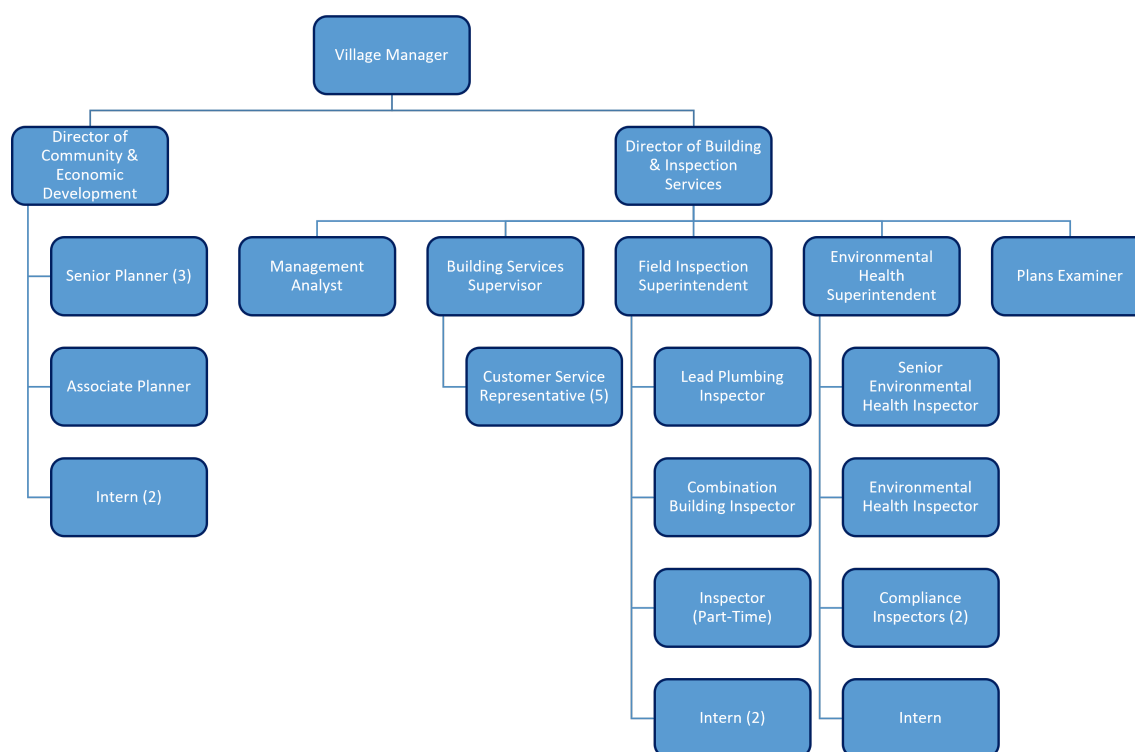
Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Social Security Contributions Medicare	050.30.32.00.0.102.511.002	\$1,499	\$1,572	\$2,217	\$2,217	\$1,830	\$1,884
Retirement Contributions IMRF Pension Expense	050.30.32.00.0.102.512.001	\$2,523	\$16,296	\$10,003	\$10,003	\$7,927	\$8,164
Other Employee Benefits Sick Leave Incentive	050.30.32.00.0.102.513.001	\$1,301	\$1,362	\$1,450	\$1,450	\$1,399	\$1,440
Other Employee Benefits Vac/Pers Leave Incent.	050.30.32.00.0.102.513.002	\$2,520	\$3,661	\$2,351	\$5,326	\$5,508	\$5,673
Total Personnel Costs		\$526,120	\$585,750	\$650,007	\$661,278	\$695,386	\$716,533
Contractual Services							
Training Training	001.30.32.00.0.000.525.004	\$100	\$60	\$3,090	\$3,090	\$3,090	\$3,090
Professional Services Other Prof. Serv.	001.30.32.00.0.000.530.006	\$9,510	\$1,910	\$5,125	\$5,125	\$7,000	\$7,210
Postage Postage Expense	001.30.32.00.0.000.544.002	\$3,370	\$1,511	\$6,150	\$6,150	\$6,335	\$6,525
Records Management Printing Expense	001.30.32.00.0.000.562.002	\$996	\$0	\$2,025	\$2,025	\$2,085	\$2,150
Training Training	050.30.32.00.0.102.525.004	\$0	\$0	\$515	\$515	\$515	\$515
Professional Services Auditing Services	050.30.32.00.0.102.530.002	\$6,290	\$6,320	\$20,380	\$20,380	\$20,990	\$21,620
Professional Services Collection Services	050.30.32.00.0.102.530.004	\$964	\$348	\$1,025	\$1,050	\$1,080	\$1,115
Professional Services Other Prof. Serv.	050.30.32.00.0.102.530.006	\$38,111	\$37,407	\$39,460	\$45,000	\$46,350	\$47,740
Postage Postage Expense	050.30.32.00.0.102.544.002	\$75,889	\$80,718	\$80,000	\$84,000	\$86,520	\$89,120
Copier Lease Payment	050.30.32.00.0.102.551.001	\$868	\$828	\$1,339	\$1,200	\$1,200	\$1,200
Total Contractual Services		\$136,098	\$129,102	\$159,109	\$168,535	\$175,165	\$180,285
Commodities & Supplies							
Office Equipment Office Equipment	001.30.32.00.0.000.604.001	\$0	\$0	\$2,230	\$2,230	\$2,300	\$2,370
Office Supplies Office Supplies	001.30.32.00.0.000.606.001	\$1,005	\$1,082	\$4,220	\$4,220	\$4,350	\$4,480
Paper & Supplies Paper & Supplies	001.30.32.00.0.000.610.001	\$0	\$353	\$1,055	\$1,055	\$1,090	\$1,125
Office Supplies Office Supplies	050.30.32.00.0.102.606.001	\$0	\$0	\$320	\$320	\$330	\$340
Paper & Supplies Paper & Supplies	050.30.32.00.0.102.610.001	\$0	\$0	\$530	\$530	\$545	\$560
Total Commodities & Supplies		\$1,005	\$1,435	\$8,355	\$8,355	\$8,615	\$8,875
Total Customer Service		\$663,223	\$716,287	\$817,471	\$838,168	\$879,166	\$905,693
Total Finance		\$2,228,390	\$2,344,245	\$2,536,906	\$2,912,530	\$2,951,924	\$3,040,034
Total Expenditures		\$2,228,390	\$2,344,245	\$2,536,906	\$2,912,530	\$2,951,924	\$3,040,034

Community Development

Statement of Activities

The Community Development Department is responsible for administering the Village's building, zoning and development codes to ensure orderly development, redevelopment, and property maintenance within Mount Prospect. The Department reviews plans, issues permits, and performs the necessary inspections to ensure adherence to proper construction and design codes. The Department is further responsible for health, housing, and property maintenance inspections to protect the health and well-being of Mount Prospect's residents, and administers the Community Development Block Grant (CDBG) funds allocated on an annual basis from the Department of Housing and Urban Development (HUD). In addition, this team is also responsible for Project Management on Special Village Projects, such as Downtown teardowns, new Police Headquarters, and the new Fire Headquarters.

Organizational Chart



Budgeted Positions

	2025 Positions		2026 Positions		2027 Positions		Budgeted Positions		
	Auth	FTE	Auth	FTE	Auth	FTE	2025	2026	2027
Community Development									
Full-Time									
Director of Community & Econ Dev	1.00	1.00	1.00	1.00	1.00	1.00	177,888	184,115	204,948
Development Planner	3.00	3.00	3.00	3.00	0.00	0.00	314,301	324,585	0
Director of Bldg & Insp Services	1.00	1.00	1.00	1.00	1.00	1.00	184,704	196,683	176,077
Compliance Inspector	2.00	2.00	2.00	2.00	2.00	2.00	142,526	138,889	144,810
Environmental Health Inspector	1.00	1.00	1.00	1.00	1.00	1.00	80,080	82,612	92,622
Combination Building Inspector	1.00	1.00	1.00	1.00	1.00	1.00	93,600	92,747	104,089
Building Services Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	98,800	102,013	111,695
Management Analyst	1.00	1.00	1.00	1.00	1.00	1.00	67,601	69,886	72,918
Customer Service Representative	5.00	5.00	5.00	5.00	5.00	5.00	336,113	344,082	358,633
Environmental Health Supt	1.00	1.00	1.00	1.00	1.00	1.00	130,000	134,395	138,851
Field Inspection Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	121,680	125,830	132,007
Lead Plumbing Inspector	1.00	1.00	1.00	1.00	1.00	1.00	97,476	100,771	115,656
Sr Environmental Hlth Inspector	1.00	1.00	1.00	1.00	1.00	1.00	94,120	97,181	110,518
Senior Planner	0.00	0.00	0.00	0.00	3.00	3.00	0	0	354,253
Associate Planner	0.00	0.00	0.00	0.00	1.00	1.00	0	0	74,001
Plans Examiner	0.00	0.00	0.00	0.00	1.00	1.00	0	0	85,001
Full-Time Total	20.00	20.00	20.00	20.00	22.00	22.00	1,938,889	1,993,789	2,276,079
Part-Time									
P/T Inspector	1.00	0.50	1.00	0.50	1.00	0.50	27,986	27,987	29,238
Part-Time Total	1.00	0.50	1.00	0.50	1.00	0.50	27,986	27,987	29,238
Seasonal									
Intern-Budget Only Bldg. Insp.	2.00	0.50	2.00	0.50	2.00	0.50	16,200	16,200	16,200
Intern-Budget Only Econ Devlpmt	1.00	0.25	1.00	0.25	1.00	0.25	8,100	8,100	8,100
Intern-Budget Only Health Insp.	1.00	0.25	1.00	0.25	1.00	0.25	7,560	7,560	7,560
Intern-Budget Only Planning	1.00	0.25	1.00	0.25	1.00	0.25	8,100	8,100	8,100
Seasonal Total	5.00	1.25	5.00	1.25	5.00	1.25	39,960	39,960	39,960
Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	677,621	785,537	1,085,371
Other Compensation	0.00	0.00	0.00	0.00	0.00	0.00	9,264	9,415	9,586
Community Development Total	26.00	21.75	26.00	21.75	28.00	23.75	2,693,720	2,856,688	3,440,234

2026 Key Accomplishments

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Continued exceptional service, small and larger scale projects, positive service experiences, connecting with the business and residential community
- Worked with the Police, Fire, and Human Services departments to assist with the rental housing licensing and inspection programs to ensure safer housing and to forward any humanitarian or social work services needed
- Provided a monthly project report containing updates about ongoing court actions, code enforcement and high-profile code case actions
- Streamlined the permit process by reviewing new technology improvements that applicants proposed that meet or exceed the safety/code compliance.
- Employees achieved Licensed Environmental Health Practitioner (LEHP) designation
- Successfully maintained 75–80% of permit applications through the online portal, improving efficiency, accessibility, and customer convenience while streamlining the permitting process.
- Successfully onboarded businesses that were previously located in unincorporated Cook County into the formal business licensing process.
- Hosted the second annual State of the Village and Economic Development Commission Awards to provide a valuable platform to communicate priorities, highlight progress, and reinforce transparency with the community.

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Made housing safer, cleaner and more code compliant through the rental housing licensing and inspection program
- Responded to complex emergency events, such as burst pipes and hoarding cases, by assessing structures, advising on temporary conditions, and protecting the public health alongside the emergency responders.
- Assisted with after action assessments and moving the project through to code compliance and permit if needed
- Established and evolved the Hoarding Committee to assist in the abatement and prevention of known hoarding situations and address the increasingly complex number of cases
- Expanded community engagement efforts through multiple channels, including office appointments, online communication, Coffee Talks, Construction Workshops, public meetings, and field interactions.
- Strengthened outreach to seniors and residents with special needs to ensure they feel supported, valued, and connected to Village services.
- Expanded utilization of the adjudication system, including an increased presence on Stop Work Orders, and code enforcement activities
- Implemented a community enforcement and education campaign regarding unregulated THC products, Kratom, and Tianeptine following Village-wide restrictions
- Submitted the 2025–2029 Consolidated Plan to HUD, establishing a five-year framework for the allocation of federal housing and community development funds to support community needs, housing initiatives, and neighborhood improvements.

GOAL 4 - VIBRANT COMMUNITY DESTINATIONS

- Completed the design process for the Village's new gateway entrance signs to both the Village and the Kensington Business Center
- Continued lease momentum at Randhurst Village through proactive Village support
- Zoning Case Approval for the Lincoln Middle School and Holiday Inn Planned Unit Developments and Cook County 7B Classification
- Facilitated the approval of the Lions Memorial Park Planned Unit Development & related intergovernmental agreement
- Facilitated the approval of the CloudHQ Planned Unit Development Amendment and Public Improvement Agreement
- Facilitated the entitlement of a long-vacant downtown parcel at 200 S. Main Street with an approving Planned Unit Development ordinance and Redevelopment Agreement

2027 Goals

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

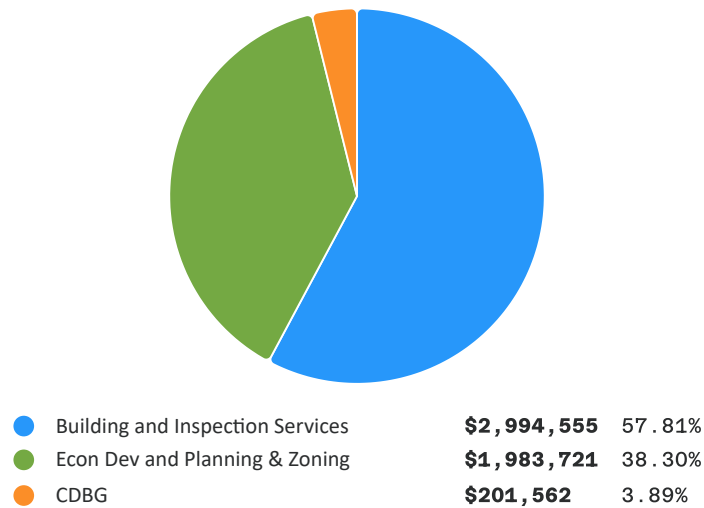
- 2040 Plan: Next Steps, Community Input, Final Draft and Adoption
- Zoning Notification Policy and Process: Comprehensive Evaluation, Report with Findings and Recommendations, Direction and Village Actions
- Code Enforcement: Compliance on Minor Issues, Report with Findings and Recommendations, Direction and Village Actions
- International Building Fire Code Updates: Adoption

- Rental Housing Code Updates: Adoption
- Synthetic Marijuana Enforcement: Comprehensive Evaluation, Report with Findings and Recommendations, Direction and Village Actions
- People Over Parking Regulation: Mapping and Understanding Impact

GOAL 4 - VIBRANT COMMUNITY DESTINATIONS

- 111 E. Busse Project: Developer(s) Proposal and Direction
- North Mount Prospect Connection: Desired Outcomes and Direction
- Business Retention and Outreach/Engagement: Comprehensive Evaluation, Report with Findings and Recommendations, Direction and Village Actions
- St. Mark's Church Property: Monitoring and Direction
- 100 East Northwest Highway Project: Direction and Village Actions
- 1600 Bishop Project: PUD Amendment (Industrial)
- 200 S. Main Redevelopment (Fatpour Tapwork)
- 500 West Central Project: Construction Monitoring
- 20 West Project: MOU Sign
- 1 Rand Road: Conditional Use for Car Wash: Direction

Budgeted Expenditures by Program



Expenditures by Function

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Budgeted (% Change)
Community Development							
CDBG							
Contractual Services	\$135,137	\$462,047	\$489,568	\$489,568	\$201,562	\$82,800	-58.83%
Total CDBG	\$135,137	\$462,047	\$489,568	\$489,568	\$201,562	\$82,800	-58.83%
Building and Inspection Services							
Personnel Costs	\$1,949,081	\$1,985,465	\$2,155,814	\$2,224,133	\$2,545,883	\$2,611,150	18.09%
Contractual Services	\$206,495	\$179,470	\$256,105	\$214,738	\$419,222	\$302,891	63.69%
Commodities & Supplies	\$18,199	\$18,862	\$26,873	\$23,773	\$29,450	\$30,320	9.59%
Total Building and Inspection Services	\$2,173,775	\$2,183,797	\$2,438,792	\$2,462,644	\$2,994,555	\$2,944,361	22.79%
Econ Dev and Planning & Zoning							
Personnel Costs	\$737,287	\$669,578	\$700,874	\$705,574	\$894,351	\$920,447	27.61%
Contractual Services	\$224,766	\$180,118	\$346,144	\$258,174	\$327,220	\$259,935	-5.47%
Commodities & Supplies	\$4,314	\$9,097	\$15,000	\$12,000	\$12,150	\$12,350	-19.00%
Other Expenditures	\$0	\$0	\$750,000	\$0	\$750,000	\$1,000,000	0.00%
Total Econ Dev and Planning & Zoning	\$966,367	\$858,793	\$1,812,018	\$975,748	\$1,983,721	\$2,192,732	9.48%
Total Community Development	\$3,275,278	\$3,504,637	\$4,740,378	\$3,927,960	\$5,179,838	\$5,219,893	9.27%
Total Expenditures	\$3,275,278	\$3,504,637	\$4,740,378	\$3,927,960	\$5,179,838	\$5,219,893	9.27%

Performance Measures

Strategic Goal	Task	Performance Measure	Actual 2023	Actual 2024	% Change from 2023 to 2024	Actual 2025	% Change from 2024 to 2025	Projected 2026	Estimated 2027
Goal 1: Effective Village Government: Financially Sound, Exceptional Service	Online Permit System	Online Issuance	1,769	1,882	6.4%	2,183	16.0%	2,205	2,227
		In-Person Issuance	610	496	-18.7%	415	-16.3%	419	423
	Online License Renewals	Online Payments	2,321	2,451	5.6%	2,769	13.0%	2,797	2,824
		In-Person Payments	2,352	2,240	-4.8%	1,990	-11.2%	2,010	2,030
		Total License Value	\$954,622	\$1,004,375	5.2%	\$1,023,950	1.9%	\$1,034,189	\$1,044,429
Goal 2: Family Friendly Neighborhoods: Safe and Livable For All	Residential Permits	Permits Issued	1,984	1,969	-0.8%	1,965	-0.2%	1,985	2,004
		Total Construction Value	\$36,619,357	\$73,930,473	101.9%	\$35,245,667	-52.3%	\$35,598,124	\$35,950,580
		Inspections Completed	4,725	5,688	20.4%	4,782	-15.9%	4,830	4,878
	Single Family Homes	# of New Homes	4	3	-25.0%	3	0.0%	3	3
		# of Additions	32	32	0.0%	21	-34.4%	21	21
Goal 4: Vibrant Community Destinations: Downtown, Randhurst Village, South Mount Prospect and other Commercial Corridors	Business Licenses	New Licenses Issued	99	85	-14.1%	111	30.6%	112	113
	Zoning Cases	Variation and/or Code Exception	6	1	-83.3%	4	300.0%	4	4
		Conditional Uses	9	10	11.1%	25	150.0%	25	26
		Text Amendments	1	2	100.0%	1	-50.0%	1	1
		Zoning Map Amendments	0	0	0.0%	0	0.0%	0	0
		Plats	2	4	100.0%	6	50.0%	6	6
		Sign Variations	0	0	0.0%	0	0.0%	0	0
		Minor PUD Amendments*	0	6	0.0%	4	-33.3%	4	4
		Concept Reviews*	0	10	0.0%	37	270.0%	37	38
	Commercial Permits	Permits Issued	310	294	-5.2%	262	-10.9%	265	267
		Total Construction Value	\$57,894,455	\$70,038,506	21.0%	\$98,187,556	40.2%	\$99,169,432	\$100,151,307
		Inspections Completed	3,835	4,416	15.1%	1,235	-72.0%	1,247	1,260

*New items being tracked starting in 2024

Community Development Line Item Detail

Expenditures by Function

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Community Development							
CDBG							
Contractual Services							
CDBG Programs Pads to Hope, Inc.	042.40.41.00.0.152.572.002	\$0	\$8,200	\$13,000	\$13,000	\$14,000	\$14,000
CDBG Programs Northwest CASA	042.40.41.00.0.152.572.009	\$6,875	\$6,600	\$10,380	\$10,000	\$11,180	\$11,000
CDBG Programs Wings	042.40.41.00.0.152.572.010	\$4,500	\$4,300	\$5,500	\$5,500	\$6,500	\$6,000
CDBG Programs Children's Advocacy Center	042.40.41.00.0.152.572.013	\$3,375	\$4,300	\$6,000	\$6,000	\$6,000	\$6,000
CDBG Programs SPHCC Access to Care	042.40.41.00.0.152.572.014	\$0	\$5,800	\$7,000	\$7,000	\$7,000	\$7,000
CDBG Programs Northwest Compass Inc.	042.40.41.00.0.152.572.044	\$6,968	\$8,600	\$10,000	\$10,380	\$13,000	\$12,000
CDBG Programs Escorted Transportation Service	042.40.41.00.0.152.572.052	\$1,374	\$1,792	\$1,800	\$1,800	\$1,800	\$1,800
CDBG Programs North Suburban Legal Aid Clinic	042.40.41.00.0.152.572.054	\$1,017	\$744	\$0	\$0	\$0	\$0
CDBG Programs Single Family Rehab and WG	042.40.41.00.0.154.572.042	\$71,623	\$4,000	\$0	\$0	\$0	\$0
CDBG Programs Search Inc. Rehab	042.40.41.00.0.154.572.045	\$22,253	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
CDBG Programs Journeys The Road Home New Const	042.40.41.00.0.154.572.050	\$8,500	\$0	\$0	\$0	\$0	\$0
CDBG Programs Connections Field	042.40.41.00.0.154.572.055	\$8,653	\$0	\$0	\$0	\$0	\$0
CDBG Programs Lion's Park	042.40.41.00.0.154.572.056	\$0	\$191,000	\$0	\$0	\$0	\$0
CDBG Programs SF Rehab Prog-NW Housing Partner	042.40.41.00.0.154.572.057	\$0	\$37,075	\$215,888	\$215,888	\$117,082	\$0
CDBG Programs Sidewalk Improvements	042.40.41.00.1.154.572.043	\$0	\$164,636	\$195,000	\$195,000	\$0	\$0
Total Contractual Services		\$135,137	\$462,047	\$489,568	\$489,568	\$201,562	\$82,800
Total CDBG		\$135,137	\$462,047	\$489,568	\$489,568	\$201,562	\$82,800
Building and Inspection Services							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.40.46.01.0.000.500.001	\$178,958	\$190,758	\$196,683	\$196,683	\$176,077	\$181,359
Longevity Pay Longevity Pay	001.40.46.01.0.000.506.001	\$800	\$800	\$900	\$0	\$0	\$0
Group Insurance Medical Insurance	001.40.46.01.0.000.510.001	\$20,761	\$20,470	\$20,969	\$20,969	\$31,011	\$31,941
Group Insurance Workers' Comp Ins	001.40.46.01.0.000.510.003	\$18,109	\$16,920	\$17,420	\$17,420	\$13,900	\$14,317
Group Insurance Dental Insurance	001.40.46.01.0.000.510.004	\$0	\$0	\$0	\$0	\$908	\$935
Social Security Contributions Social Security	001.40.46.01.0.000.511.001	\$10,617	\$10,550	\$11,342	\$11,342	\$13,359	\$13,759
Social Security Contributions Medicare	001.40.46.01.0.000.511.002	\$2,626	\$2,875	\$3,038	\$3,038	\$3,507	\$3,612
Retirement Contributions IMRF Pension Expense	001.40.46.01.0.000.512.001	\$12,381	\$13,630	\$13,912	\$13,912	\$15,182	\$15,637

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Other Employee Benefits Sick Leave Incentive	001.40.46.01.0.000.513.001	\$0	\$5,012	\$5,201	\$5,201	\$2,400	\$2,472
Other Employee Benefits Vac/Pers Leave Incent.	001.40.46.01.0.000.513.002	\$408	\$775	\$1,604	\$30,000	\$58,351	\$60,101
Other Employee Benefits Employee Allowances	001.40.46.01.0.000.513.004	\$6,231	\$6,000	\$6,001	\$6,001	\$6,000	\$6,000
Full-Time Earnings Full-Time Earnings	001.40.46.46.0.000.500.001	\$865,792	\$903,267	\$912,646	\$912,646	\$1,059,544	\$1,091,330
Part-Time Earnings Part-Time Earnings	001.40.46.46.0.000.501.001	\$0	\$2,834	\$27,987	\$27,987	\$29,238	\$30,115
Seasonal Earnings Seasonal Earnings	001.40.46.46.0.000.502.001	\$7,306	\$8,341	\$16,200	\$16,200	\$16,200	\$16,200
Overtime Earnings Overtime	001.40.46.46.0.000.503.001	\$14	\$90	\$0	\$215	\$209	\$215
Longevity Pay Longevity Pay	001.40.46.46.0.000.506.001	\$5,200	\$5,400	\$5,500	\$5,500	\$5,600	\$5,600
Group Insurance Medical Insurance	001.40.46.46.0.000.510.001	\$218,557	\$213,850	\$231,257	\$231,257	\$324,966	\$334,715
Group Insurance Dental Insurance	001.40.46.46.0.000.510.004	\$5,128	\$5,253	\$5,550	\$5,550	\$7,247	\$7,464
Social Security Contributions Social Security	001.40.46.46.0.000.511.001	\$53,280	\$55,309	\$62,106	\$62,106	\$70,393	\$72,504
Social Security Contributions Medicare	001.40.46.46.0.000.511.002	\$12,461	\$12,935	\$14,584	\$14,581	\$16,668	\$17,168
Retirement Contributions IMRF Pension Expense	001.40.46.46.0.000.512.001	\$57,784	\$60,694	\$63,173	\$63,173	\$65,362	\$67,322
Other Employee Benefits Sick Leave Incentive	001.40.46.46.0.000.513.001	\$1,551	\$2,997	\$3,151	\$7,500	\$3,503	\$3,608
Other Employee Benefits Vac/Pers Leave Incent.	001.40.46.46.0.000.513.002	\$26,554	\$13,807	\$28,585	\$22,500	\$23,514	\$24,219
Other Employee Benefits Retiree Sick Incentive	001.40.46.46.0.000.513.003	\$14,195	\$0	\$10,010	\$10,010	\$10,010	\$10,310
Full-Time Earnings Full-Time Earnings	001.40.46.47.0.170.500.001	\$156,563	\$181,447	\$194,063	\$194,063	\$217,967	\$224,506
Part-Time Earnings Part-Time Earnings	001.40.46.47.0.170.501.001	\$0	\$1,387	\$0	\$630	\$0	\$0
Seasonal Earnings Seasonal Earnings	001.40.46.47.0.170.502.001	\$6,273	\$6,888	\$7,560	\$8,306	\$7,560	\$7,560
Overtime Earnings Overtime	001.40.46.47.0.170.503.001	\$156	\$276	\$200	\$260	\$234	\$241
Longevity Pay Longevity Pay	001.40.46.47.0.170.506.001	\$800	\$600	\$1,200	\$1,200	\$1,200	\$1,200
Group Insurance Medical Insurance	001.40.46.47.0.170.510.001	\$16,449	\$21,096	\$25,809	\$25,809	\$31,032	\$31,962
Group Insurance Dental Insurance	001.40.46.47.0.170.510.004	\$483	\$556	\$582	\$582	\$600	\$618
Social Security Contributions Social Security	001.40.46.47.0.170.511.001	\$9,906	\$11,600	\$12,731	\$12,731	\$14,203	\$14,629
Social Security Contributions Medicare	001.40.46.47.0.170.511.002	\$2,317	\$2,713	\$2,979	\$2,979	\$3,343	\$3,443
Retirement Contributions IMRF Pension Expense	001.40.46.47.0.170.512.001	\$10,131	\$12,267	\$13,121	\$13,121	\$14,253	\$4,680
Other Employee Benefits Vac/Pers Leave Incent.	001.40.46.47.0.170.513.002	\$0	\$880	\$1,818	\$2,800	\$2,944	\$3,032
Full-Time Earnings Full-Time Earnings	001.40.46.47.0.171.500.001	\$164,774	\$137,444	\$181,697	\$181,697	\$189,289	\$194,967
Overtime Earnings Overtime	001.40.46.47.0.171.503.001	\$134	\$380	\$415	\$350	\$343	\$353

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Longevity Pay Longevity Pay	001.40.46.47.0.171.506.001	\$1,400	\$0	\$0	\$0	\$0	\$0
Group Insurance Medical Insurance	001.40.46.47.0.171.510.001	\$27,695	\$29,283	\$29,447	\$68,276	\$81,571	\$84,018
Group Insurance Dental Insurance	001.40.46.47.0.171.510.004	\$883	\$639	\$291	\$1,456	\$1,499	\$1,543
Social Security Contributions Social Security	001.40.46.47.0.171.511.001	\$10,460	\$8,118	\$11,321	\$11,321	\$11,787	\$12,140
Social Security Contributions Medicare	001.40.46.47.0.171.511.002	\$2,446	\$1,899	\$2,649	\$2,649	\$2,758	\$2,840
Retirement Contributions IMRF Pension Expense	001.40.46.47.0.171.512.001	\$11,086	\$15,426	\$12,112	\$12,112	\$12,151	\$12,515
Other Employee Benefits Vac/Pers Leave Incent.	001.40.46.47.0.171.513.002	\$8,415	\$0	\$0	\$0	\$0	\$0
Total Personnel Costs		\$1,949,081	\$1,985,465	\$2,155,814	\$2,224,133	\$2,545,883	\$2,611,150
Contractual Services							
Telephone - Cellular Telephone - Cellular	001.40.46.01.0.000.590.001	\$7,204	\$8,216	\$7,876	\$8,175	\$8,275	\$8,375
Insurance Expense General Liability	001.40.46.01.0.000.593.001	\$20,198	\$19,344	\$29,225	\$29,225	\$40,695	\$41,916
Dues & Memberships Dues & Memberships	001.40.46.46.0.000.518.001	\$1,586	\$2,336	\$2,428	\$2,428	\$3,000	\$3,100
Travel & Meetings Travel & Meetings	001.40.46.46.0.000.522.001	\$1,434	\$3,644	\$3,280	\$3,280	\$3,000	\$3,100
Training Training	001.40.46.46.0.000.525.004	\$8,998	\$9,288	\$9,225	\$9,225	\$10,000	\$10,300
Professional Services Elevator Inspection Services	001.40.46.46.0.000.530.011	\$15,245	\$14,233	\$30,750	\$10,000	\$15,000	\$15,500
Professional Services Nuisance Abatement	001.40.46.46.0.000.530.026	\$19,442	\$8,187	\$15,375	\$10,000	\$10,000	\$10,300
Building Maintenance & Repair Pest Control	001.40.46.46.0.000.533.001	\$0	\$0	\$5,945	\$0	\$0	\$0
Postage Postage Expense	001.40.46.46.0.000.544.002	\$3,072	\$3,154	\$1,025	\$3,000	\$3,000	\$3,090
Copier Lease Payment Copier Lease Payment	001.40.46.46.0.000.551.001	\$1,549	\$1,620	\$5,500	\$7,000	\$7,000	\$7,000
Capital Replacement Payments Vehicle Lease Payment	001.40.46.46.0.000.553.001	\$15,520	\$14,240	\$8,510	\$8,510	\$32,440	\$32,440
Vehicle Maintenance Payment Vehicle Maint Payment	001.40.46.46.0.000.554.001	\$5,463	\$5,727	\$5,752	\$5,752	\$5,676	\$5,819
Technical Services Technical Services	001.40.46.46.0.000.560.001	\$525	\$6,942	\$10,000	\$7,000	\$150,000	\$30,000
Technical Services Plan Review	001.40.46.46.0.000.560.013	\$0	\$4,999	\$5,000	\$2,000	\$10,000	\$10,000
Computer Software Software Development	001.40.46.46.0.000.561.002	\$0	\$0	\$2,571	\$2,500	\$2,500	\$2,500
Computer Software Cloud-Based Service	001.40.46.46.0.000.561.004	\$51,996	\$24,637	\$58,863	\$58,863	\$65,000	\$65,000
Records Management Document Imaging	001.40.46.46.0.000.562.001	\$0	\$1,916	\$4,000	\$500	\$2,000	\$2,000
Records Management Printing Expense	001.40.46.46.0.000.562.002	\$416	\$0	\$4,000	\$500	\$1,000	\$1,000
Copier Lease Payment Copier Lease Payment	001.40.46.47.0.170.551.001	\$1,549	\$1,620	\$0	\$0	\$0	\$0
Capital Replacement Payments Vehicle Lease Payment	001.40.46.47.0.170.553.001	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Vehicle Maintenance Payment Vehicle Maint	001.40.46.47.0.170.554.001	\$3,902	\$4,091	\$4,109	\$4,109	\$4,055	\$4,156

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Payment							
Professional Services Nuisance Abatement	001.40.46.47.0.171.530.026	\$4,513	\$0	\$0	\$0	\$0	\$0
Copier Lease Payment Copier Lease Payment	001.40.46.47.0.171.551.001	\$1,549	\$1,620	\$0	\$0	\$0	\$0
Capital Replacement Payments Vehicle Lease Payment	001.40.46.47.0.171.553.001	\$13,520	\$13,520	\$12,410	\$12,410	\$16,700	\$16,700
Vehicle Maintenance Payment Vehicle Maint Payment	001.40.46.47.0.171.554.001	\$27,313	\$28,635	\$28,761	\$28,761	\$28,381	\$29,095
Total Contractual Services		\$206,495	\$179,470	\$256,105	\$214,738	\$419,222	\$302,891
Commodities & Supplies							
Clothing Supplies Clothing Supplies	001.40.46.01.0.000.603.001	\$0	\$0	\$225	\$225	\$1,000	\$1,000
Office Supplies Office Supplies	001.40.46.01.0.000.606.001	\$358	-\$358	\$0	\$0	\$0	\$0
Clothing Supplies Clothing Supplies	001.40.46.46.0.000.603.001	\$6,384	\$7,791	\$9,148	\$9,148	\$10,000	\$10,300
Office Equipment Office Equipment	001.40.46.46.0.000.604.001	\$1,449	\$1,380	\$4,100	\$1,000	\$4,000	\$4,120
Office Supplies Office Supplies	001.40.46.46.0.000.606.001	\$6,795	\$8,004	\$8,200	\$8,200	\$8,200	\$8,450
Publications Publications	001.40.46.46.0.000.612.001	\$263	\$205	\$500	\$500	\$500	\$500
Reference Materials Reference Materials	001.40.46.46.0.000.613.001	\$1,794	\$1,452	\$2,050	\$2,050	\$3,000	\$3,100
Inspection Supplies Inspection Supplies	001.40.46.46.0.000.615.001	\$229	\$317	\$1,300	\$1,300	\$1,400	\$1,500
Clothing Supplies Clothing Supplies	001.40.46.47.0.170.603.001	\$105	\$448	\$600	\$600	\$600	\$600
Office Supplies Office Supplies	001.40.46.47.0.170.606.001	\$597	-\$597	\$0	\$0	\$0	\$0
Clothing Supplies Clothing Supplies	001.40.46.47.0.171.603.001	\$225	\$219	\$750	\$750	\$750	\$750
Total Commodities & Supplies		\$18,199	\$18,862	\$26,873	\$23,773	\$29,450	\$30,320
Total Building and Inspection Services		\$2,173,775	\$2,183,797	\$2,438,792	\$2,462,644	\$2,994,555	\$2,944,361
Econ Dev and Planning & Zoning							
Personnel Costs							
Full-Time Earnings Full- Time Earnings	001.40.45.01.0.000.500.001	\$137,609	\$134,198	\$138,086	\$138,086	\$153,711	\$158,322
Longevity Pay Longevity Pay	001.40.45.01.0.000.506.001	\$0	\$0	\$0	\$0	\$525	\$525
Group Insurance Medical Insurance	001.40.45.01.0.000.510.001	\$15,839	\$15,084	\$16,260	\$16,260	\$19,293	\$19,871
Group Insurance Workers' Comp Ins	001.40.45.01.0.000.510.003	\$4,350	\$2,820	\$2,470	\$2,470	\$2,000	\$2,060
Group Insurance Dental Insurance	001.40.45.01.0.000.510.004	\$464	\$406	\$430	\$430	\$443	\$456
Social Security Contributions Social Security	001.40.45.01.0.000.511.001	\$9,694	\$7,821	\$8,189	\$8,189	\$8,845	\$9,110
Social Security Contributions Medicare	001.40.45.01.0.000.511.002	\$2,267	\$1,959	\$2,056	\$2,056	\$2,289	\$2,357
Retirement Contributions IMRF Pension Expense	001.40.45.01.0.000.512.001	\$7,927	\$5,944	\$6,349	\$6,349	\$7,003	\$7,213
Other Employee Benefits Sick Leave Incentive	001.40.45.01.0.000.513.001	\$2,426	\$0	\$0	\$0	\$0	\$0

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Other Employee Benefits Vac/Pers Leave Incent.	001.40.45.01.0.000.513.002	\$18,728	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits Retiree Sick Incentive	001.40.45.01.0.000.513.003	\$57,276	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits Employee Allowances	001.40.45.01.0.000.513.004	\$3,425	\$4,500	\$4,501	\$4,501	\$4,501	\$4,501
Full-Time Earnings Full- Time Earnings	001.40.45.43.0.000.500.001	\$59,580	\$44,370	\$46,029	\$46,029	\$51,237	\$52,774
Seasonal Earnings Seasonal Earnings	001.40.45.43.0.000.502.001	\$0	\$0	\$8,100	\$8,100	\$8,100	\$8,100
Longevity Pay Longevity Pay	001.40.45.43.0.000.506.001	\$0	\$0	\$0	\$0	\$175	\$175
Group Insurance Medical Insurance	001.40.45.43.0.000.510.001	\$6,802	\$5,028	\$5,421	\$5,421	\$6,431	\$6,623
Group Insurance Dental Insurance	001.40.45.43.0.000.510.004	\$195	\$136	\$144	\$144	\$148	\$152
Social Security Contributions Social Security	001.40.45.43.0.000.511.001	\$4,116	\$2,607	\$3,233	\$3,233	\$3,452	\$3,555
Social Security Contributions Medicare	001.40.45.43.0.000.511.002	\$963	\$653	\$804	\$804	\$881	\$907
Retirement Contributions IMRF Pension Expense	001.40.45.43.0.000.512.001	\$3,537	\$1,981	\$2,117	\$2,117	\$2,335	\$2,405
Other Employee Benefits Sick Leave Incentive	001.40.45.43.0.000.513.001	\$809	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits Vac/Pers Leave Incent.	001.40.45.43.0.000.513.002	\$6,243	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits Employee Allowances	001.40.45.43.0.000.513.004	\$1,709	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Full-Time Earnings Full- Time Earnings	001.40.45.44.0.000.500.001	\$287,570	\$314,816	\$324,585	\$324,585	\$428,254	\$441,101
Seasonal Earnings Seasonal Earnings	001.40.45.44.0.000.502.001	\$7,385	\$10,377	\$8,100	\$10,000	\$8,100	\$8,100
Longevity Pay Longevity Pay	001.40.45.44.0.000.506.001	\$600	\$600	\$1,200	\$1,200	\$1,300	\$1,300
Group Insurance Medical Insurance	001.40.45.44.0.000.510.001	\$56,267	\$68,202	\$72,367	\$72,367	\$116,891	\$120,397
Group Insurance Dental Insurance	001.40.45.44.0.000.510.004	\$1,305	\$1,632	\$1,721	\$1,721	\$2,676	\$2,756
Social Security Contributions Social Security	001.40.45.44.0.000.511.001	\$17,046	\$18,829	\$20,703	\$20,703	\$27,238	\$28,055
Social Security Contributions Medicare	001.40.45.44.0.000.511.002	\$3,986	\$4,404	\$4,843	\$4,843	\$6,391	\$6,582
Retirement Contributions IMRF Pension Expense	001.40.45.44.0.000.512.001	\$18,557	\$21,712	\$21,666	\$21,666	\$27,723	\$28,554
Other Employee Benefits Vac/Pers Leave Incent.	001.40.45.44.0.000.513.002	\$0	\$0	\$0	\$2,800	\$2,909	\$2,996
Other Employee Benefits Employee Allowances	001.40.45.44.0.000.513.004	\$613	\$0	\$0	\$0	\$0	\$0
Total Personnel Costs		\$737,287	\$669,578	\$700,874	\$705,574	\$894,351	\$920,447
Contractual Services							
Dues & Memberships Dues & Memberships	001.40.45.01.0.000.518.001	\$650	\$1,376	\$1,750	\$1,750	\$2,000	\$2,000
Travel & Meetings Travel & Meetings	001.40.45.01.0.000.522.001	\$3,778	\$2,906	\$4,000	\$3,000	\$4,000	\$4,000
Computer Software Cloud-Based Service	001.40.45.01.0.000.561.004	\$58,885	\$32,322	\$72,500	\$72,500	\$80,000	\$82,000
Telephone - Cellular Telephone - Cellular	001.40.45.01.0.000.590.001	\$2,464	\$1,819	\$3,300	\$2,200	\$2,300	\$2,400

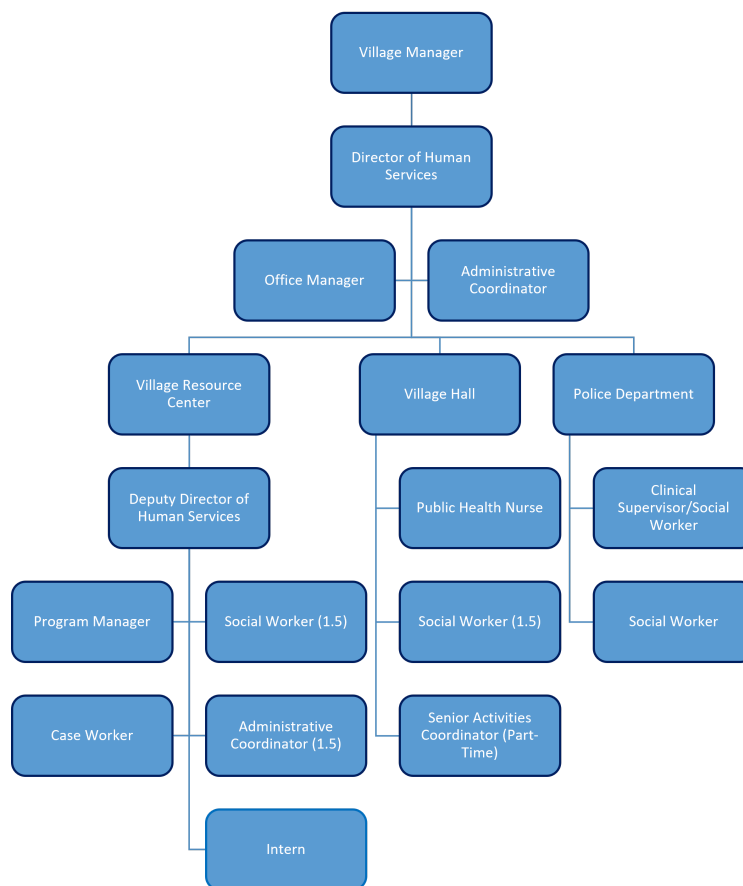
Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Insurance Expense General Liability	001.40.45.01.0.000.593.001	\$12,714	\$9,720	\$13,615	\$13,615	\$17,165	\$17,679
Dues & Memberships Dues & Memberships	001.40.45.43.0.000.518.001	\$2,401	\$0	\$3,500	\$3,500	\$3,500	\$3,500
Economic Development Econ Dev Program	001.40.45.43.0.000.536.001	\$46,835	\$102,357	\$125,000	\$100,000	\$100,000	\$100,000
Community Development Contractual American Rescue Plan	001.40.45.43.0.000.581.002	\$74,862	\$0	\$0	\$0	\$0	\$0
Dues & Memberships Dues & Memberships	001.40.45.44.0.000.518.001	\$508	\$468	\$4,000	\$4,000	\$4,000	\$4,000
Travel & Meetings Travel & Meetings	001.40.45.44.0.000.522.001	\$2,675	\$3,628	\$5,000	\$5,000	\$5,000	\$5,000
Training Training	001.40.45.44.0.000.525.004	\$5,033	\$2,702	\$5,000	\$5,000	\$5,000	\$5,000
Equipment Maintenance & Repair Equipment Maint.	001.40.45.44.0.000.532.002	\$0	\$0	\$1,500	\$500	\$1,200	\$1,200
Legal Notices Legal Notices	001.40.45.44.0.000.541.001	\$3,055	\$3,361	\$3,250	\$5,000	\$4,000	\$4,000
Postage Postage Expense	001.40.45.44.0.000.544.002	\$2,060	\$2,939	\$2,000	\$2,000	\$2,000	\$2,000
Copier Lease Payment Copier Lease Payment	001.40.45.44.0.000.551.001	\$1,549	\$1,620	\$3,120	\$0	\$0	\$0
Capital Replacement Payments Vehicle Lease Payment	001.40.45.44.0.000.553.001	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Vehicle Maintenance Payment Vehicle Maint Payment	001.40.45.44.0.000.554.001	\$3,902	\$4,091	\$4,109	\$4,109	\$4,055	\$4,156
Technical Services Technical Services	001.40.45.44.0.000.560.001	\$0	\$1,700	\$10,000	\$10,000	\$10,000	\$10,000
Computer Software Cloud-Based Service	001.40.45.44.0.000.561.004	\$1,896	\$6,945	\$7,500	\$7,500	\$7,500	\$7,500
Records Management Document Imaging	001.40.45.44.0.000.562.001	\$0	\$664	\$3,250	\$1,000	\$2,000	\$2,000
Records Management Printing Expense	001.40.45.44.0.000.562.002	\$0	\$0	\$2,250	\$1,000	\$2,000	\$2,000
Total Contractual Services		\$224,766	\$180,118	\$276,144	\$243,174	\$257,220	\$259,935
Commodities & Supplies							
Office Supplies Office Supplies	001.40.45.01.0.000.606.001	\$351	\$817	\$1,500	\$1,500	\$1,550	\$1,600
Office Equipment Office Equipment	001.40.45.44.0.000.604.001	\$351	\$2,549	\$6,000	\$3,000	\$3,000	\$3,000
Office Supplies Office Supplies	001.40.45.44.0.000.606.001	\$2,598	\$2,967	\$3,500	\$3,500	\$3,600	\$3,750
Publications Publications	001.40.45.44.0.000.612.001	\$1,014	\$2,764	\$4,000	\$4,000	\$4,000	\$4,000
Total Commodities & Supplies		\$4,314	\$9,097	\$15,000	\$12,000	\$12,150	\$12,350
Total Econ Dev and Planning & Zoning		\$966,367	\$858,793	\$992,018	\$960,748	\$1,163,721	\$1,192,732
Total Community Development		\$3,275,278	\$3,504,637	\$3,920,378	\$3,912,960	\$4,359,838	\$4,219,893
Total Expenditures		\$3,275,278	\$3,504,637	\$3,920,378	\$3,912,960	\$4,359,838	\$4,219,893

Human Services

Statement of Activities

The Human Services Department provides Nursing and Social Services designed to promote the health and well-being of residents and the community. Services include both direct services and group programming and are offered to residents of all ages. Many of the services provided assist at-risk residents. Residents can access services through programs including Emergency Assistance, Entitlement Benefits, General Social Services, Nursing Direct Services, Nursing Programs, Police Social Services and Social Service Programs. Residents access services at the Community Connections Center, the Mount Prospect Police Department and Village Hall. The Human Services Department works collaboratively with local community agencies to meet the needs of residents.

Organizational Chart



Budgeted Positions

	2025 Positions		2026 Positions		2027 Positions		Budgeted Positions		
	Auth	FTEs	Auth	FTE	Auth	FTE	2025	2026	2027
Human Services									
Full-Time									
Director of Human Services	1.00	1.00	1.00	1.00	1.00	1.00	148,635	153,837	169,302
Deputy Director of Human Svcs	1.00	1.00	1.00	1.00	1.00	1.00	116,240	120,309	125,723
Public Health Nurse	1.00	1.00	1.00	1.00	1.00	1.00	84,289	93,151	97,314
Office Manager	1.00	1.00	1.00	1.00	1.00	1.00	72,903	75,410	81,400
Administrative Coordinator	2.00	2.00	2.00	2.00	2.00	2.00	116,119	120,019	133,239
Case Worker	0.00	0.00	0.00	0.00	1.00	1.00	0	0	62,701
Program Manager	0.00	0.00	0.00	0.00	1.00	1.00	0	0	78,375
Social Worker	5.00	5.00	5.00	5.00	4.00	4.00	442,441	457,663	348,811
Clinical Supervisor/Social Worker	0.00	0.00	0.00	0.00	1.00	1.00	0	0	104,500
Full-Time Total	11.00	11.00	11.00	11.00	13.00	13.00	980,627	1,020,389	1,201,365
Part-Time									
P/T Senior Activities Coord.	1.00	0.50	1.00	0.50	1.00	0.50	41,912	50,185	53,316
P/T Administrative Coordinator	0.00	0.00	0.00	0.00	1.00	0.50	0	0	41,826
Part-Time Total	1.00	0.50	1.00	0.50	2.00	1.00	41,912	50,185	95,142
Seasonal									
Social Worker Intern	1.00	0.50	1.00	0.50	1.00	0.50	8,100	8,100	8,100
Seasonal Total	1.00	0.50	1.00	0.50	1.00	0.50	8,100	8,100	8,100
Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	305,367	327,984	450,657
Other Compensation	0.00	0.00	0.00	0.00	0.00	0.00	3,770	4,300	5,800
Human Services Total	13.00	12.00	13.00	12.00	16.00	14.50	1,339,776	1,410,958	1,761,064

2026 Key Accomplishments

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- The Senior Buzz newsletter is now being professionally printed and subscribership continues to grow
- Developed and launched new senior activities based on positive feedback from residents
- Offered new fall prevention program due to large number of service calls related to older adults falling in the home
- Provided community support through federal policy changes
- Assisted in coordinating resources to meet basic needs to residents of 701 Huntington Commons following storm incident
- Continued partnership with North Suburban Legal Aid to provide workshops on short term guardianship and Know Your Rights as well as monthly legal aid consultation for residents
- Increased community partnerships for food drives to help improve stability of food inventory throughout the year
- Increased public health education opportunities with younger residents and families through the Family Health Fair and Pediatric CPR
- Launched a volunteer newsletter due to growth of the food pantry volunteer group to keep communication going with all volunteers
- Established a Cell Phone Bank partnership for victims and vulnerable residents who are without access to a phone
- Joined the Cook County committee to address food insecurity to ensure Village needs are represented and ideas are shared
- Met with townships to ensure community needs were being met, and services were not being duplicated
- Held 5th Mental Health Matters event to raise awareness of resources and support and to reduce stigma around mental health
- Hosted a substance use prevention program offered in both English and Spanish
- Participated in a Northwest Homeless Consortium focused on increasing services for homeless individuals
- Increased opportunities for youth to participate in safe activities by partnering with local agencies
- Hosted the first Family Health Resource fair at the Community Connections Center
- Co-coordinated the annual Celebration of Cultures event to celebrate diversity in Mount Prospect
- Created a community resource directory to ensure residents with barriers to technology can access basic resource information

2027 Goals

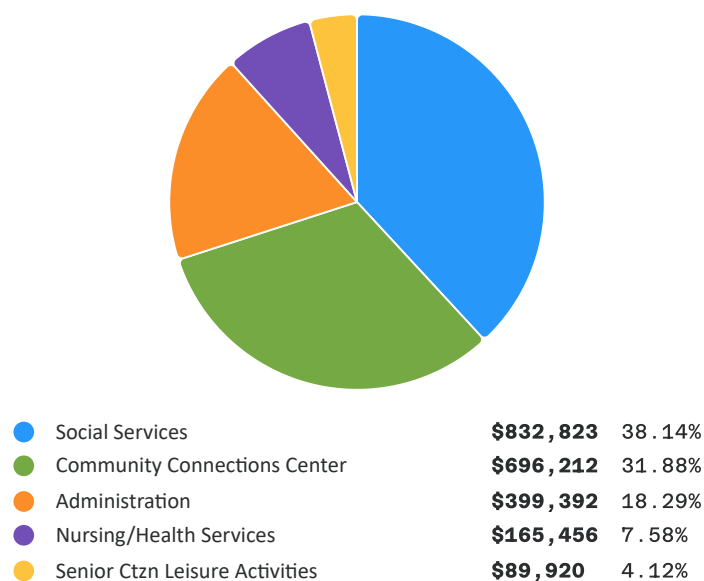
GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Village Resource Center: Facility Development, Plan Development, Funding, Construction, and Opening

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Transit Study Implementation: Report with Options, Direction, Funding, and Village Actions

Budgeted Expenditures by Program



Expenditures by Function

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Budgeted (% Change)
Human Services							
Administration							
Personnel Costs	\$231,761	\$249,021	\$273,879	\$273,405	\$297,035	\$304,950	8.45%
Contractual Services	\$56,178	\$60,395	\$129,404	\$80,483	\$96,312	\$99,206	-25.57%
Capital Outlay	\$542	\$2,707	\$1,000	\$1,000	\$1,030	\$1,064	3.00%
Commodities & Supplies	\$3,702	\$4,125	\$4,418	\$4,065	\$5,015	\$5,166	13.51%
Total Administration	\$292,184	\$316,249	\$408,701	\$358,953	\$399,392	\$410,386	-2.28%
Social Services							
Personnel Costs	\$525,269	\$550,631	\$572,584	\$572,996	\$690,045	\$710,676	20.51%
Contractual Services	\$77,959	\$201,730	\$28,662	\$10,962	\$140,278	\$143,437	389.42%
Commodities & Supplies	\$1,506	\$401	\$2,025	\$2,025	\$2,500	\$2,575	23.46%
Total Social Services	\$604,734	\$752,762	\$603,271	\$585,983	\$832,823	\$856,688	38.05%
Nursing/Health Services							
Personnel Costs	\$121,398	\$139,827	\$144,645	\$146,457	\$156,180	\$160,059	7.97%
Contractual Services	\$1,244	\$826	\$1,688	\$1,410	\$1,409	\$1,761	-16.53%
Capital Outlay	\$1,768	\$3,878	\$762	\$762	\$785	\$809	3.02%
Commodities & Supplies	\$5,010	\$4,201	\$6,875	\$6,472	\$7,082	\$7,295	3.01%
Total Nursing/Health Services	\$129,419	\$148,732	\$153,970	\$155,101	\$165,456	\$169,924	7.46%
Senior Ctzn Leisure Activities							
Personnel Costs	\$28,130	\$55,644	\$57,363	\$57,363	\$60,814	\$62,637	6.02%
Contractual Services	\$1,505	\$3,345	\$19,195	\$19,195	\$19,771	\$20,364	3.00%
Commodities & Supplies	\$3,029	\$6,601	\$8,713	\$8,738	\$9,335	\$9,615	7.14%
Total Senior Ctzn Leisure Activities	\$32,664	\$65,590	\$85,271	\$85,296	\$89,920	\$92,616	5.45%
Community Connections Center							
Personnel Costs	\$327,219	\$347,463	\$362,487	\$360,985	\$556,990	\$571,447	53.66%
Contractual Services	\$106,720	\$111,370	\$119,699	\$110,892	\$122,837	\$5,576	2.62%
Commodities & Supplies	\$4,340	\$3,191	\$8,361	\$2,730	\$16,385	\$6,868	95.97%
Total Community Connections Center	\$438,279	\$462,024	\$490,547	\$474,607	\$696,212	\$583,891	41.93%
Total Human Services	\$1,497,281	\$1,745,356	\$1,741,760	\$1,659,940	\$2,183,803	\$2,113,505	25.38%
Total Expenditures	\$1,497,281	\$1,745,356	\$1,741,760	\$1,659,940	\$2,183,803	\$2,113,505	25.38%

Performance Measures

Strategic Goal	Task	Performance Measure	Actual 2023	Actual 2024	% Change from 2023 to 2024	Actual 2025	% Change from 2024 to 2025	Projected 2026	Estimated 2027
Goal 1: Effective Village Government:	Employee Flu Shots	# Administered	114	113	-0.9%	95	-15.9%	96	97
Goal 2: Family Friendly Neighborhoods: Safe and Livable For All	General Social Services	Adult Protective Services	77	100	29.9%	67	-33.0%	68	68
		Reports and Case Management Information and Referral, Case Management & Advocacy	501	621	24.0%	652	5.0%	659	665
	Emergency Assistance Program	Food Pantry	847	1,019	20.3%	986	-3.2%	996	1006
		Rental Assistance	53	43	-18.9%	35	-18.6%	35	36
	Entitlement Benefits:	Medicare D Enrollment & Case Management	135	123	-8.9%	108	-12.2%	109	110
		Medicaid/SNAP Enrollment & Case Management	278	360	29.5%	258	-28.3%	261	263
	Social Services Program:	Play & Learn	479	573	19.6%	437	-23.7%	441	446
		Holiday Program	92	89	-3.3%	96	7.9%	97	98
	Police Social Services	Reports	558	1,111	99.1%	1147	3.2%	1158	1170
		Mental Health & Substance Abuse Calls	367	833	127.0%	831	-0.2%	839	848
		Court Advocacy, Mental Health WRITS	70	69	-1.4%	87	26.1%	88	89
		Crisis Response**	0	78	0.0%	82	5.1%	83	84
		Afterhours Crisis Response**	0	31	0.0%	40	29.0%	40	41
	Nursing Direct Services	Health Screenings	165	336	103.6%	364	8.3%	368	371
		Case Management & Information and Referral	120	251	109.2%	121	-51.8%	122	123
		Homebound Visits**	0	37	0.0%	40	8.1%	40	41
		Follow Up on 911 calls related to Older Adult Falls**	0	69	0.0%	186	169.6%	188	190
	Nursing Group Program	Fit 4 Life*	209	263	25.8%	507	92.8%	512	517

*Program began in 2023

**Program began in 2024

Human Services Department Line Item Detail

Expenditures by Function

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Human Services							
Administration							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.50.01.00.0.000.500.001	\$155,127	\$184,383	\$189,170	\$189,170	\$206,348	\$212,538
Part-Time Earnings Part-Time Earnings	001.50.01.00.0.000.501.001	\$17,068	\$0	\$0	\$0	\$0	\$0
Seasonal Earnings Seasonal Earnings	001.50.01.00.0.000.502.001	\$0	\$3,570	\$8,100	\$8,100	\$8,100	\$8,100
Overtime Earnings Overtime	001.50.01.00.0.000.503.001	\$729	\$0	\$500	\$0	\$0	\$0
Longevity Pay Longevity Pay	001.50.01.00.0.000.506.001	\$905	\$905	\$970	\$970	\$1,230	\$1,230
Group Insurance Medical Insurance	001.50.01.00.0.000.510.001	\$22,135	\$25,936	\$28,324	\$28,324	\$33,606	\$34,614
Group Insurance Workers' Comp Ins	001.50.01.00.0.000.510.003	\$8,197	\$5,220	\$5,915	\$5,915	\$5,200	\$5,356
Group Insurance Dental Insurance	001.50.01.00.0.000.510.004	\$662	\$808	\$865	\$865	\$892	\$918
Social Security Contributions Social Security	001.50.01.00.0.000.511.001	\$10,593	\$11,389	\$12,768	\$12,768	\$13,826	\$14,202
Social Security Contributions Medicare	001.50.01.00.0.000.511.002	\$2,477	\$2,664	\$3,043	\$3,043	\$3,282	\$3,372
Retirement Contributions IMRF Pension Expense	001.50.01.00.0.000.512.001	\$11,490	\$12,527	\$12,729	\$12,729	\$13,332	\$13,692
Other Employee Benefits Vac/Pers Leave Incent.	001.50.01.00.0.000.513.002	\$1,867	\$1,109	\$974	\$1,000	\$104	\$107
Other Employee Benefits Retiree Sick Incentive	001.50.01.00.0.000.513.003	\$0	\$0	\$10,010	\$10,010	\$10,010	\$10,310
Other Employee Benefits Employee Allowances	001.50.01.00.0.000.513.004	\$510	\$510	\$511	\$511	\$1,105	\$511
Total Personnel Costs		\$231,761	\$249,021	\$273,879	\$273,405	\$297,035	\$304,950
Contractual Services							
Travel & Meetings Travel & Meetings	001.50.01.00.0.000.522.001	-\$39	\$408	\$1,650	\$1,650	\$2,000	\$2,060
Training Training	001.50.01.00.0.000.525.004	\$261	\$210	\$832	\$832	\$832	\$857
Professional Services Other Prof. Serv.	001.50.01.00.0.000.530.006	\$2,997	\$2,850	\$54,766	\$8,000	\$5,060	\$5,212
Equipment Maintenance & Repair Equipment Maint.	001.50.01.00.0.000.532.002	\$88	\$0	\$576	\$0	\$593	\$611
Postage Postage Expense	001.50.01.00.0.000.544.002	\$3,102	\$2,535	\$3,500	\$3,000	\$3,605	\$3,713
Copier Lease Payment Copier Lease Payment	001.50.01.00.0.000.551.001	\$6,886	\$7,508	\$7,210	\$7,210	\$7,210	\$7,210
Capital Replacement Payments Vehicle Lease Payment	001.50.01.00.0.000.553.001	\$1,380	\$4,010	\$3,120	\$3,120	\$1,980	\$1,980
Vehicle Maintenance Payment Vehicle Maint Payment	001.50.01.00.0.000.554.001	\$3,902	\$4,091	\$4,109	\$4,109	\$4,055	\$4,156
Computer Software Cloud-Based Service	001.50.01.00.0.000.561.004	\$16,670	\$20,225	\$24,000	\$23,344	\$30,000	\$31,200
Records Management Printing Expense	001.50.01.00.0.000.562.002	\$455	\$335	\$923	\$500	\$923	\$951
Human Services Contractual Volunteer	001.50.01.00.0.000.573.006	\$478	\$251	\$718	\$718	\$800	\$824

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Recruitment							
Telephone - Cellular	001.50.01.00.0.000.590.001	\$4,691	\$4,117	\$3,640	\$3,640	\$4,500	\$4,635
Telephone - Cellular							
Insurance Expense	001.50.01.00.0.000.593.001	\$15,307	\$13,856	\$24,360	\$24,360	\$34,754	\$35,797
General Liability							
Total Contractual Services		\$56,178	\$60,395	\$129,404	\$80,483	\$96,312	\$99,206
Capital Outlay							
Office Equipment Office	001.50.01.00.0.000.656.001	\$542	\$2,707	\$1,000	\$1,000	\$1,030	\$1,064
Eqpt							
Total Capital Outlay		\$542	\$2,707	\$1,000	\$1,000	\$1,030	\$1,064
Commodities & Supplies							
Other Equipment Other	001.50.01.00.0.000.605.001	\$613	\$510	\$665	\$665	\$685	\$706
Equipment							
Office Supplies Office	001.50.01.00.0.000.606.001	\$995	\$1,133	\$1,400	\$1,400	\$1,442	\$1,485
Supplies							
Other Supplies Other	001.50.01.00.0.000.608.001	\$1,737	\$1,839	\$1,200	\$1,200	\$1,700	\$1,751
Supplies							
Vehicle							
Registration/License	001.50.01.00.0.000.616.001	\$8	\$8	\$0	\$0	\$0	\$0
Vehicle Reg/License							
Human Services							
Commodities	001.50.01.00.0.000.620.001	\$350	\$636	\$1,153	\$800	\$1,188	\$1,224
Refreshment Supplies							
Total Commodities & Supplies		\$3,702	\$4,125	\$4,418	\$4,065	\$5,015	\$5,166
Total Administration		\$292,184	\$316,249	\$408,701	\$358,953	\$399,392	\$410,386
Social Services							
Personnel Costs							
Full-Time Earnings Full-	001.50.51.00.0.000.500.001	\$384,636	\$413,089	\$428,512	\$428,512	\$491,032	\$505,763
Time Earnings							
Part-Time Earnings Part-	001.50.51.00.0.000.501.001	\$12,801	\$2,929	\$0	\$0	\$0	\$0
Time Earnings							
Overtime Earnings	001.50.51.00.0.000.503.001	\$398	\$0	\$0	\$0	\$0	\$0
Overtime							
Longevity Pay Longevity	001.50.51.00.0.000.506.001	\$1,625	\$1,625	\$1,960	\$1,960	\$2,240	\$2,240
Pay							
Group Insurance Medical	001.50.51.00.0.000.510.001	\$65,584	\$69,365	\$75,052	\$75,052	\$117,126	\$120,639
Insurance							
Group Insurance Dental	001.50.51.00.0.000.510.004	\$1,960	\$2,169	\$2,300	\$2,300	\$3,282	\$3,380
Insurance							
Social Security							
Contributions Social	001.50.51.00.0.000.511.001	\$23,616	\$24,889	\$26,853	\$26,853	\$30,920	\$31,847
Security							
Social Security	001.50.51.00.0.000.511.002	\$5,523	\$5,821	\$6,283	\$6,283	\$7,243	\$7,460
Contributions Medicare							
Retirement Contributions	001.50.51.00.0.000.512.001	\$25,765	\$27,958	\$28,722	\$28,722	\$31,881	\$32,837
IMRF Pension Expense							
Other Employee Benefits	001.50.51.00.0.000.513.002	\$1,351	\$777	\$888	\$1,300	\$1,316	\$1,355
Vac/Pers Leave Incent.							
Other Employee Benefits	001.50.51.00.0.000.513.004	\$2,010	\$2,010	\$2,014	\$2,014	\$5,005	\$5,155
Employee Allowances							
Total Personnel Costs		\$525,269	\$550,631	\$572,584	\$572,996	\$690,045	\$710,676
Contractual Services							
Dues & Memberships	001.50.51.00.0.000.518.001	\$516	\$1,215	\$1,000	\$800	\$1,750	\$1,803
Dues & Memberships							
Travel & Meetings Travel	001.50.51.00.0.000.522.001	\$103	\$417	\$562	\$562	\$1,000	\$1,030
& Meetings							
Training Training	001.50.51.00.0.000.525.004	\$1,787	\$1,643	\$2,100	\$2,100	\$2,528	\$2,604
Human Services	001.50.51.00.0.000.573.010	\$75,446	\$188,314	\$0	\$0	\$0	\$0
Contractual American							

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Rescue Plan Programs							
Human Services Contractual Opioid Funds	001.50.51.00.0.000.573.012	\$0	\$1,554	\$10,000	\$0	\$20,000	\$20,000
Human Services Contractual Transportation Subsidy	001.50.51.00.0.000.573.013	\$0	\$0	\$0	\$0	\$100,000	\$103,000
Program Supplies Behavioral Health Prog Subsidy	001.50.51.00.0.000.609.002	\$108	\$8,588	\$15,000	\$7,500	\$15,000	\$15,000
Total Contractual Services		\$77,959	\$201,730	\$28,662	\$10,962	\$140,278	\$143,437
Commodities & Supplies							
Program Supplies Program Supplies	001.50.51.00.0.000.609.001	\$1,506	\$401	\$2,025	\$2,025	\$2,500	\$2,575
Total Commodities & Supplies		\$1,506	\$401	\$2,025	\$2,025	\$2,500	\$2,575
Total Social Services		\$604,734	\$752,762	\$603,271	\$585,983	\$832,823	\$856,688
Nursing/Health Services							
Personnel Costs							
Full-Time Earnings Full- Time Earnings	001.50.52.00.0.000.500.001	\$92,266	\$118,511	\$122,192	\$122,192	\$129,314	\$133,193
Part-Time Earnings Part- Time Earnings	001.50.52.00.0.000.501.001	\$12,801	\$0	\$0	\$0	\$0	\$0
Overtime Earnings Overtime	001.50.52.00.0.000.503.001	\$199	\$0	\$0	\$0	\$0	\$0
Longevity Pay Longevity Pay	001.50.52.00.0.000.506.001	\$90	\$90	\$90	\$90	\$270	\$270
Group Insurance Medical Insurance	001.50.52.00.0.000.510.001	\$0	\$2,535	\$3,006	\$3,006	\$3,566	\$3,672
Group Insurance Dental Insurance	001.50.52.00.0.000.510.004	\$0	\$76	\$88	\$88	\$90	\$92
Social Security Contributions Social Security	001.50.52.00.0.000.511.001	\$6,600	\$7,584	\$7,682	\$7,682	\$8,219	\$8,420
Social Security Contributions Medicare	001.50.52.00.0.000.511.002	\$1,543	\$1,774	\$1,799	\$1,799	\$1,943	\$1,990
Retirement Contributions IMRF Pension Expense	001.50.52.00.0.000.512.001	\$6,790	\$8,005	\$8,199	\$8,199	\$8,499	\$8,753
Other Employee Benefits Vac/Pers Leave Incent.	001.50.52.00.0.000.513.002	\$509	\$652	\$988	\$2,800	\$2,979	\$3,068
Other Employee Benefits Employee Allowances	001.50.52.00.0.000.513.004	\$600	\$600	\$601	\$601	\$1,300	\$601
Total Personnel Costs		\$121,398	\$139,827	\$144,645	\$146,457	\$156,180	\$160,059
Contractual Services							
Dues & Memberships Dues & Memberships	001.50.52.00.0.000.518.001	\$330	\$393	\$575	\$575	\$275	\$592
Travel & Meetings Travel & Meetings	001.50.52.00.0.000.522.001	\$115	\$0	\$161	\$161	\$166	\$171
Training Training	001.50.52.00.0.000.525.004	\$800	\$390	\$424	\$424	\$424	\$437
Equipment Maintenance & Repair Equipment Maint.	001.50.52.00.0.000.532.002	\$0	\$43	\$528	\$250	\$544	\$561
Total Contractual Services		\$1,244	\$826	\$1,688	\$1,410	\$1,409	\$1,761
Capital Outlay							
Other Equipment Medical Equipment	001.50.52.00.0.000.665.093	\$1,768	\$3,878	\$762	\$762	\$785	\$809
Total Capital Outlay		\$1,768	\$3,878	\$762	\$762	\$785	\$809
Commodities & Supplies							
Other Supplies Other Supplies	001.50.52.00.0.000.608.001	\$327	\$239	\$653	\$250	\$673	\$693

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Program Supplies Program Supplies	001.50.52.00.0.000.609.001	\$1,549	\$1,041	\$2,306	\$2,306	\$2,375	\$2,446
Human Services Commodities Medical Supplies	001.50.52.00.0.000.620.002	\$404	\$346	\$469	\$469	\$483	\$498
Human Services Commodities Flu Program Supplies	001.50.52.00.0.000.620.003	\$177	\$235	\$264	\$264	\$272	\$280
Human Services Commodities Cholesterol Screening Supplies	001.50.52.00.0.000.620.004	\$1,323	\$1,277	\$1,584	\$1,584	\$1,632	\$1,681
Human Services Commodities INR Testing Supplies	001.50.52.00.0.000.620.005	\$802	\$813	\$1,056	\$1,056	\$1,088	\$1,121
Human Services Commodities Lending Closet Supplies	001.50.52.00.0.000.620.006	\$428	\$250	\$543	\$543	\$559	\$576
Total Commodities & Supplies		\$5,010	\$4,201	\$6,875	\$6,472	\$7,082	\$7,295
Total Nursing/Health Services		\$129,419	\$148,732	\$153,970	\$155,101	\$165,456	\$169,924
Senior Ctzn Leisure Activities							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.50.53.00.0.000.500.001	\$0	\$354	\$0	\$0	\$0	\$0
Part-Time Earnings Part-Time Earnings	001.50.53.00.0.000.501.001	\$24,676	\$48,327	\$50,185	\$50,185	\$53,316	\$54,915
Social Security Contributions Social Security	001.50.53.00.0.000.511.001	\$1,530	\$3,018	\$3,112	\$3,112	\$3,306	\$3,405
Social Security Contributions Medicare	001.50.53.00.0.000.511.002	\$358	\$706	\$728	\$728	\$774	\$797
Retirement Contributions IMRF Pension Expense	001.50.53.00.0.000.512.001	\$1,566	\$3,240	\$3,338	\$3,338	\$3,418	\$3,520
Total Personnel Costs		\$28,130	\$55,644	\$57,363	\$57,363	\$60,814	\$62,637
Contractual Services							
Professional Services Other Prof. Serv.	001.50.53.00.0.000.530.006	\$1,505	\$3,345	\$19,195	\$19,195	\$19,771	\$20,364
Total Contractual Services		\$1,505	\$3,345	\$19,195	\$19,195	\$19,771	\$20,364
Commodities & Supplies							
Other Supplies Other Supplies	001.50.53.00.0.000.608.001	\$940	\$3,175	\$2,050	\$3,175	\$2,112	\$2,175
Program Supplies Program Supplies	001.50.53.00.0.000.609.001	\$1,028	\$1,607	\$4,100	\$3,000	\$4,223	\$4,350
Human Services Commodities Refreshment Supplies	001.50.53.00.0.000.620.001	\$1,061	\$1,819	\$2,563	\$2,563	\$3,000	\$3,090
Total Commodities & Supplies		\$3,029	\$6,601	\$8,713	\$8,738	\$9,335	\$9,615
Total Senior Ctzn Leisure Activities		\$32,664	\$65,590	\$85,271	\$85,296	\$89,920	\$92,616
Community Connections Center							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.50.54.00.0.000.500.001	\$254,300	\$271,594	\$280,515	\$280,515	\$374,671	\$385,911
Part-Time Earnings Part-Time Earnings	001.50.54.00.0.000.501.001	\$0	\$0	\$0	\$0	\$41,826	\$43,080
Longevity Pay Longevity Pay	001.50.54.00.0.000.506.001	\$480	\$480	\$780	\$780	\$2,060	\$2,060
Group Insurance Medical Insurance	001.50.54.00.0.000.510.001	\$34,339	\$32,442	\$34,620	\$34,620	\$72,093	\$74,255

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Group Insurance Dental Insurance	001.50.54.00.0.000.510.004	\$1,235	\$1,353	\$1,432	\$1,432	\$2,084	\$2,146
Social Security Contributions Social Security	001.50.54.00.0.000.511.001	\$15,510	\$16,687	\$17,679	\$17,679	\$26,170	\$26,832
Social Security Contributions Medicare	001.50.54.00.0.000.511.002	\$3,627	\$3,903	\$4,137	\$4,137	\$6,136	\$6,291
Retirement Contributions IMRF Pension Expense	001.50.54.00.0.000.512.001	\$16,413	\$18,321	\$18,922	\$18,922	\$26,986	\$27,758
Other Employee Benefits Vac/Pers Leave Incent.	001.50.54.00.0.000.513.002	\$235	\$1,603	\$3,321	\$1,800	\$1,974	\$2,033
Other Employee Benefits Employee Allowances	001.50.54.00.0.000.513.004	\$1,080	\$1,080	\$1,081	\$1,100	\$2,990	\$1,081
Total Personnel Costs		\$327,219	\$347,463	\$362,487	\$360,985	\$556,990	\$571,447
Contractual Services							
Dues & Memberships Dues & Memberships	001.50.54.00.0.000.518.001	\$236	\$123	\$300	\$236	\$375	\$253
Travel & Meetings Travel & Meetings	001.50.54.00.0.000.522.001	\$54	\$0	\$375	\$300	\$375	\$386
Training Training	001.50.54.00.0.000.525.004	\$1,355	\$1,485	\$2,100	\$1,500	\$1,500	\$1,545
Professional Services Other Prof. Serv.	001.50.54.00.0.000.530.006	\$93,721	\$97,451	\$100,250	\$95,000	\$103,258	\$0
Equipment Maintenance & Repair Equipment Maint.	001.50.54.00.0.000.532.002	\$0	\$0	\$566	\$0	\$583	\$600
Building Maintenance & Repair Cleaning Service	001.50.54.00.0.000.533.002	\$7,038	\$7,639	\$8,500	\$8,500	\$8,755	\$0
Postage Postage Expense	001.50.54.00.0.000.544.002	\$611	\$468	\$820	\$600	\$845	\$870
Technical Services IT System Security	001.50.54.00.0.000.560.004	\$294	\$221	\$350	\$350	\$361	\$372
Technical Services Computer Maint.	001.50.54.00.0.000.560.007	\$0	\$0	\$800	\$0	\$824	\$0
Natural Gas Natural Gas	001.50.54.00.0.000.585.001	\$2,845	\$3,451	\$4,326	\$3,326	\$4,456	\$0
Telephone - Cellular Telephone - Cellular	001.50.54.00.0.000.590.001	\$566	\$533	\$1,312	\$1,080	\$1,505	\$1,550
Total Contractual Services		\$106,720	\$111,370	\$119,699	\$110,892	\$122,837	\$5,576
Commodities & Supplies							
Office Equipment Office Equipment	001.50.54.00.0.000.604.001	\$475	\$970	\$5,247	\$0	\$11,115	\$1,560
Office Supplies Office Supplies	001.50.54.00.0.000.606.001	\$939	\$1,077	\$1,230	\$1,230	\$1,270	\$1,308
Program Supplies Program Supplies	001.50.54.00.0.000.609.001	\$2,927	\$1,143	\$1,884	\$1,500	\$4,000	\$4,000
Total Commodities & Supplies		\$4,340	\$3,191	\$8,361	\$2,730	\$16,385	\$6,868
Total Community Connections Center		\$438,279	\$462,024	\$490,547	\$474,607	\$696,212	\$583,891
Total Human Services		\$1,497,281	\$1,745,356	\$1,741,760	\$1,659,940	\$2,183,803	\$2,113,505
Total Expenditures		\$1,497,281	\$1,745,356	\$1,741,760	\$1,659,940	\$2,183,803	\$2,113,505

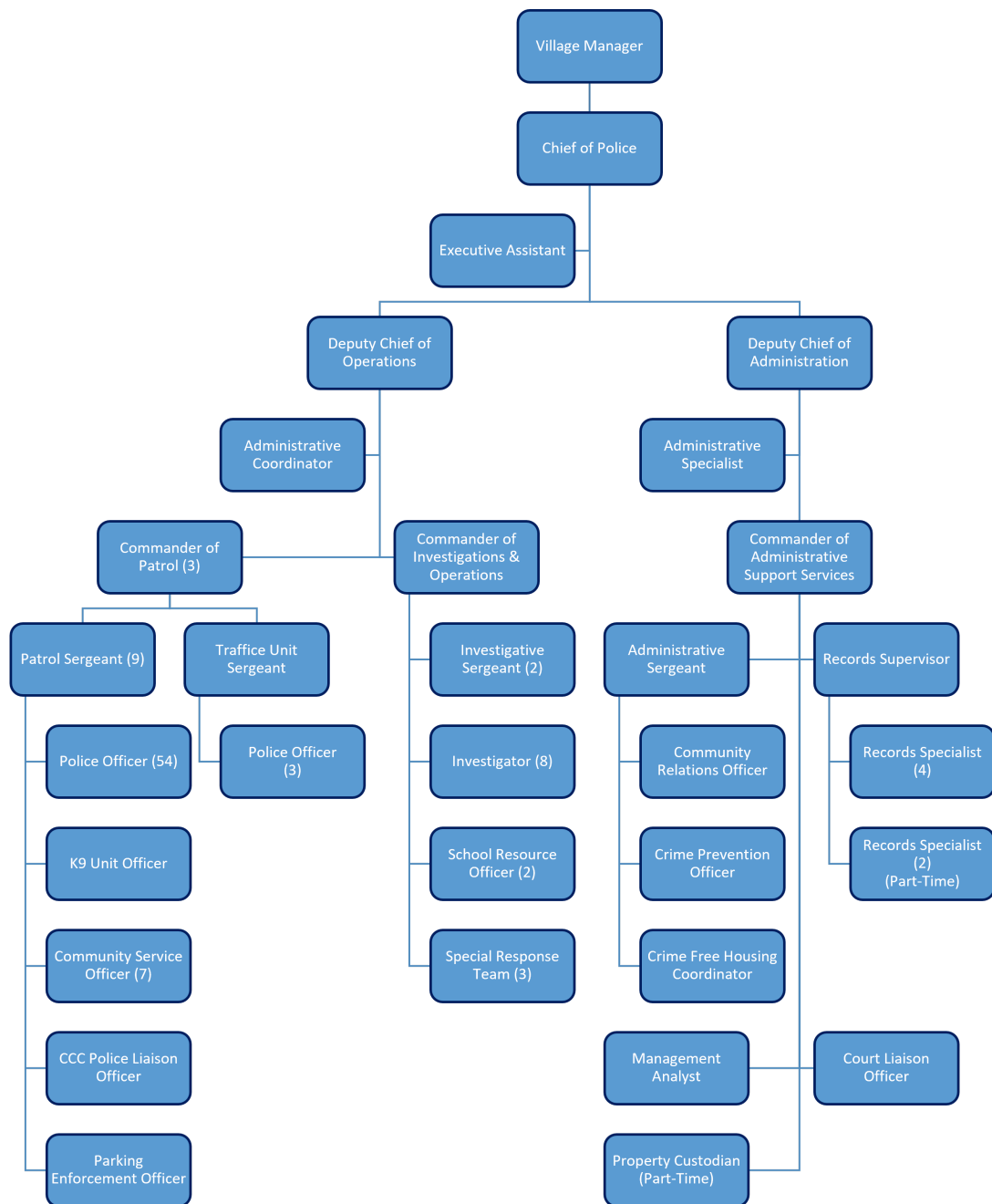
Police Department

Statement of Activities

The Police Department serves to safeguard freedom by preserving life and property, protecting the constitutional rights of all individuals, maintaining order and encouraging respect for the rule of law by the proper enforcement thereof. The Department strives to earn the respect of individuals, including minority and disadvantaged persons, by maintaining a knowledgeable, responsive, well-trained and accountable workforce that discharges their duties and responsibilities with evidence of fairness, tolerance and equality. By implementing effective crime prevention strategies, fully investigating crimes when they occur and expeditiously apprehending criminal offenders, the Department reduces the opportunity for the commission of crime. The Department identifies, addresses, and resolves the root causes of community problems and concerns in concert with citizen groups and representatives through the use of community-oriented policing strategies.



Organizational Chart



Budgeted Positions

	2025 Positions		2026 Positions		2027 Positions		Budgeted Positions		
	Auth	FTE	Auth	FTE	Auth	FTE	2025	2026	2027
Police									
Full-Time									
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	199,590	212,536	233,901
Deputy Chief	2.00	2.00	2.00	2.00	2.00	2.00	350,015	362,004	394,728
Commander	5.00	5.00	5.00	5.00	5.00	5.00	809,759	836,843	861,026
Sergeant	9.00	9.00	9.00	9.00	10.00	10.00	1,342,152	1,388,715	1,598,986
Administrative Sergeant	1.00	1.00	1.00	1.00	1.00	1.00	149,128	154,348	159,942
Investigative Sergeant	2.00	2.00	2.00	2.00	2.00	2.00	298,256	308,696	319,884
Investigator	8.00	8.00	8.00	8.00	8.00	8.00	989,942	1,024,587	1,060,216
Police Officer	58.00	58.00	60.00	60.00	61.00	61.00	6,653,107	6,670,428	7,178,863
Crime Prevention Officer	1.00	1.00	1.00	1.00	1.00	1.00	124,273	128,622	133,285
School Resource Officer	2.00	2.00	2.00	2.00	2.00	2.00	231,412	254,318	263,538
Community Relations Officer	1.00	1.00	1.00	1.00	1.00	1.00	122,859	128,622	131,769
Crime Free Housing Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	99,783	103,184	107,767
Executive Assistant	1.00	1.00	1.00	1.00	1.00	1.00	88,088	91,144	95,219
Administrative Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	74,642	59,710	72,442
Management Analyst	1.00	1.00	1.00	1.00	1.00	1.00	95,566	98,729	94,412
Community Service Officer	8.00	8.00	8.00	8.00	8.00	8.00	540,854	555,971	608,232
CCC Police Liaison Officer	1.00	1.00	1.00	1.00	1.00	1.00	74,876	77,332	80,642
Records Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	95,850	99,120	103,521
Records Specialist	4.00	4.00	4.00	4.00	4.00	4.00	283,035	292,479	298,270
Court Liaison Officer	1.00	1.00	1.00	1.00	1.00	1.00	82,330	85,136	88,866
Administrative Specialist	1.00	1.00	1.00	1.00	1.00	1.00	79,342	82,095	85,765
Full-Time Total	110.00	110.00	112.00	112.00	114.00	114.00	12,784,859	13,014,619	13,971,274
Part-Time									
P/T Property Custodian	1.00	0.50	1.00	0.50	1.00	0.50	54,342	56,179	58,656
P/T Records Specialist	2.00	1.00	2.00	1.00	2.00	1.00	60,170	62,167	64,848
Part-Time Total	3.00	1.50	3.00	1.50	3.00	1.50	114,512	118,346	123,504
Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	8,791,618	9,768,565	13,180,708
Other Compensation	0.00	0.00	0.00	0.00	0.00	0.00	1,390,104	1,491,242	1,713,336
Police Total	113.00	111.50	115.00	113.50	117.00	115.50	23,081,093	24,392,772	28,988,822

2026 Key Accomplishments

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Successfully followed and reinforced succession plan promoting and appointing a new Deputy Chief, two Commanders, and two sergeants
- Hired new police officers as replacements for those who retired and/or newly added positions and completed recruitment for other open positions
- Enhanced the department's network by providing opportunities for high level management training and professional development
- Redesigned the Department webpage to be more user-friendly

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Completed the installation of upgraded camera system in all front-line emergency vehicles
- Completed active shooter response training with the Fire Department at River Trails Middle School to enhance emergency preparedness, strengthen coordinated response capabilities, and improve public safety
- K-9, Nova, obtained national certification from the National Police Bloodhound Association
- Hosted the Department's annual Citizens Police Academy for residents to build positive relationships with community members
- Completed a Traffic Safety – Laws, Enforcement, and Compliance report to provide a summary of how the Department responds to residents' concerns over traffic complaints

2027 Goals

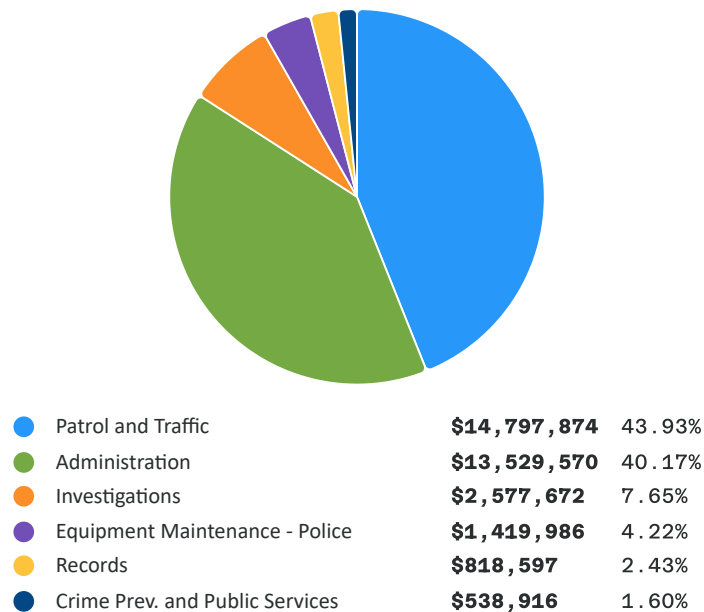
GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Police Negotiations and Contract: Approval

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Micro-Mobility Enforcement: Comprehensive Evaluation, Report with Findings
- Traffic Safety – Laws, Enforcement and Compliance: Report, Direction and Village Actions

Budgeted Expenditures by Program



Expenditures by Function

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Budgeted (% Change)
Police							
Records							
Personnel Costs	\$709,691	\$720,212	\$770,341	\$769,636	\$806,967	\$679,066	4.75%
Contractual Services	\$4,041	\$5,121	\$4,800	\$5,000	\$5,200	\$5,200	8.33%
Capital Outlay	\$0	\$0	\$500	\$500	\$500	\$500	0.00%
Commodities & Supplies	\$3,599	\$4,456	\$5,890	\$5,890	\$5,930	\$5,930	0.68%
Total Records	\$717,332	\$729,790	\$781,531	\$781,026	\$818,597	\$690,696	4.74%
Equipment Maintenance - Police							
Contractual Services	\$930,647	\$961,773	\$1,055,984	\$1,053,466	\$1,363,186	\$1,380,708	29.09%
Capital Outlay	\$2,333	\$2,978	\$17,135	\$17,347	\$11,000	\$11,000	-35.80%
Commodities & Supplies	\$23,451	\$44,700	\$44,400	\$44,400	\$45,800	\$45,800	3.15%
Total Equipment Maintenance - Police	\$956,431	\$1,009,451	\$1,117,519	\$1,115,213	\$1,419,986	\$1,437,508	27.07%
Crime Prev. and Public Services							
Personnel Costs	\$413,276	\$438,869	\$450,138	\$439,383	\$486,641	\$500,992	8.11%
Contractual Services	\$6,427	\$7,651	\$9,070	\$9,175	\$10,300	\$10,500	13.56%
Commodities & Supplies	\$48,981	\$45,220	\$37,090	\$35,710	\$41,975	\$37,225	13.17%
Total Crime Prev. and Public Services	\$468,684	\$491,740	\$496,298	\$484,268	\$538,916	\$548,717	8.59%
Patrol and Traffic							
Personnel Costs	\$11,733,669	\$11,950,235	\$12,684,104	\$12,687,009	\$14,115,664	\$14,195,000	11.29%
Contractual Services	\$434,177	\$440,407	\$450,225	\$449,225	\$468,350	\$486,582	4.03%
Capital Outlay	\$42,836	\$44,113	\$15,700	\$85,200	\$74,700	\$71,900	375.80%
Commodities & Supplies	\$84,293	\$91,091	\$171,665	\$144,035	\$139,160	\$139,335	-18.94%
Total Patrol and Traffic	\$12,294,975	\$12,525,846	\$13,321,694	\$13,365,469	\$14,797,874	\$14,892,817	11.08%
Investigations							
Personnel Costs	\$2,035,357	\$2,173,754	\$2,336,509	\$2,341,101	\$2,520,907	\$2,595,835	7.89%
Contractual Services	\$24,778	\$29,565	\$36,970	\$33,670	\$35,400	\$35,500	-4.25%
Capital Outlay	\$6,190	\$19,103	\$890	\$890	\$15,890	\$15,440	1,685.39%
Commodities & Supplies	\$4,181	\$3,854	\$5,410	\$5,410	\$5,475	\$5,500	1.20%
Total Investigations	\$2,070,506	\$2,226,276	\$2,379,779	\$2,381,071	\$2,577,672	\$2,652,275	8.32%
Administration							
Personnel Costs	\$6,991,782	\$7,190,490	\$8,151,680	\$10,680,841	\$11,058,643	\$11,644,503	35.66%
Contractual Services	\$691,151	\$2,002,847	\$2,277,010	\$2,271,283	\$2,403,727	\$2,394,221	5.57%
Capital Outlay	\$12,518	\$1,670	\$23,335	\$23,335	\$35,500	\$35,500	52.13%
Commodities & Supplies	\$20,278	\$26,671	\$29,800	\$29,770	\$31,700	\$32,100	6.38%
Total Administration	\$7,715,730	\$9,221,679	\$10,481,825	\$13,005,229	\$13,529,570	\$14,106,324	29.08%
Total Police	\$24,223,658	\$26,204,780	\$28,578,646	\$31,132,276	\$33,682,615	\$34,328,337	17.86%
Total Expenditures	\$24,223,658	\$26,204,780	\$28,578,646	\$31,132,276	\$33,682,615	\$34,328,337	17.86%

Performance Measures

Strategic Goal	Task	Performance Measure	Actual 2023	Actual 2024	% Change from 2023 to 2024	Actual 2025	% Change from 2024 to 2025	Projected 2026	Estimated 2027
Goal 2: Family Friendly Neighborhoods: Safe and Livable For All	Service Calls	# of Crimes	1,785	1,715	-3.9%	1,733	1.0%	1,750	1,768
		# of Calls	17,312	17,828	3.0%	17,248	-3.3%	17,420	17,593
	Arrests	# of Adults	725	831	14.6%	1,307	57.3%	839	848
		# of Juveniles	64	62	-3.1%	73	17.7%	63	63
		# DUIs	89	82	-7.9%	113	37.8%	83	84
	Violations	# of Moving Violations	2,946	3,680	24.9%	5,145	39.8%	3,717	3,754
		# of Parking Violation	4,688	2,700	-42.4%	5,748	112.9%	2,727	2,754
	Citations	# of Compliance Citations	907	967	6.6%	1,230	27.2%	977	986
	Traffic Stops	# of Stops	11,017	12,280	11.5%	13,997	14.0%	12,403	12,526

Police Department Line Item Detail

Expenditures by Function

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Police							
Records							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.60.01.61.0.000.500.001	\$445,826	\$460,156	\$476,735	\$476,735	\$490,657	\$505,376
Part-Time Earnings Part-Time Earnings	001.60.01.61.0.000.501.001	\$54,388	\$50,593	\$62,167	\$62,167	\$64,848	\$66,793
Overtime Earnings Overtime	001.60.01.61.0.000.503.001	\$0	\$0	\$1,862	\$1,862	\$1,893	\$1,994
Longevity Pay Longevity Pay	001.60.01.61.0.000.506.001	\$3,200	\$2,600	\$3,800	\$3,800	\$3,200	\$3,200
Group Insurance Medical Insurance	001.60.01.61.0.000.510.001	\$132,903	\$132,235	\$143,481	\$143,481	\$164,030	\$16,895
Group Insurance Dental Insurance	001.60.01.61.0.000.510.004	\$3,352	\$3,469	\$3,783	\$3,783	\$3,615	\$3,723
Social Security Contributions Social Security	001.60.01.61.0.000.511.001	\$29,714	\$30,146	\$33,651	\$33,651	\$34,643	\$35,682
Social Security Contributions Medicare	001.60.01.61.0.000.511.002	\$6,949	\$7,050	\$7,914	\$7,914	\$8,135	\$8,380
Retirement Contributions IMRF Pension Expense	001.60.01.61.0.000.512.001	\$31,999	\$33,510	\$36,093	\$36,093	\$35,816	\$36,890
Other Employee Benefits Vac/Pers Leave Incent.	001.60.01.61.0.000.513.002	\$1,359	\$454	\$855	\$150	\$130	\$133
Total Personnel Costs		\$709,691	\$720,212	\$770,341	\$769,636	\$806,967	\$679,066
Contractual Services							
Copier Lease Payment Copier Lease Payment	001.60.01.61.0.000.551.001	\$3,056	\$3,325	\$3,000	\$3,200	\$3,200	\$3,200
Records Management Document Imaging	001.60.01.61.0.000.562.001	\$985	\$1,796	\$1,800	\$1,800	\$2,000	\$2,000
Total Contractual Services		\$4,041	\$5,121	\$4,800	\$5,000	\$5,200	\$5,200
Capital Outlay							
Office Equipment Office Eqpt - Police	001.60.01.61.0.000.656.006	\$0	\$0	\$500	\$500	\$500	\$500
Total Capital Outlay		\$0	\$0	\$500	\$500	\$500	\$500
Commodities & Supplies							
Office Equipment Office Equipment	001.60.01.61.0.000.604.001	\$373	\$228	\$880	\$880	\$880	\$880
Office Supplies Office Supplies	001.60.01.61.0.000.606.001	\$1,743	\$1,540	\$2,310	\$2,310	\$2,350	\$2,350
Other Supplies Other Supplies	001.60.01.61.0.000.608.001	\$1,483	\$2,689	\$2,700	\$2,700	\$2,700	\$2,700
Total Commodities & Supplies		\$3,599	\$4,456	\$5,890	\$5,890	\$5,930	\$5,930
Total Records		\$717,332	\$729,790	\$781,531	\$781,026	\$818,597	\$690,696
Equipment Maintenance - Police							
Contractual Services							
Equipment Maintenance & Repair Digital Imaging Equip.	001.60.01.00.0.252.532.001	\$0	\$44	\$2,500	\$2,500	\$2,500	\$2,500
Equipment Maintenance & Repair Equipment Maint.	001.60.01.00.0.252.532.002	\$24,820	\$10,823	\$35,000	\$35,000	\$35,000	\$35,000
Equipment Maintenance & Repair Pistol Range	001.60.01.00.0.252.532.003	\$0	\$0	\$5,500	\$5,900	\$1,500	\$1,500

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Maint.							
Equipment Maintenance & Repair Radio Maintenance	001.60.01.00.0.252.532.004	\$2,626	\$639	\$4,500	\$4,500	\$4,500	\$4,500
Capital Replacement Payments Vehicle Lease Payment	001.60.01.00.0.252.553.001	\$224,780	\$243,490	\$292,830	\$292,830	\$615,080	\$615,080
Vehicle Maintenance Payment Vehicle Maint Payment	001.60.01.00.0.252.554.001	\$662,544	\$694,605	\$697,654	\$700,736	\$692,506	\$709,928
Technical Services Data Card Maintenance	001.60.01.00.0.252.560.006	\$15,878	\$12,172	\$18,000	\$12,000	\$12,100	\$12,200
Total Contractual Services		\$930,647	\$961,773	\$1,055,984	\$1,053,466	\$1,363,186	\$1,380,708
Capital Outlay							
Other Equipment Radar Replacement	001.60.01.00.0.252.665.035	\$1,670	\$2,451	\$2,550	\$2,762	\$3,000	\$3,000
Other Equipment Visa Bar Unitrols	001.60.01.00.0.252.665.049	\$0	\$0	\$5,635	\$5,635	\$3,000	\$3,000
Radio Equipment Radio Equip -Police	001.60.01.00.0.252.668.003	\$663	\$527	\$8,950	\$8,950	\$5,000	\$5,000
Total Capital Outlay		\$2,333	\$2,978	\$17,135	\$17,347	\$11,000	\$11,000
Commodities & Supplies							
Other Supplies Other Supplies	001.60.01.00.0.252.608.001	\$5,133	\$5,036	\$5,600	\$5,600	\$5,800	\$5,800
Police Commodities Squad Emergency Eqpt	001.60.01.00.0.252.621.012	\$18,318	\$39,665	\$38,800	\$38,800	\$40,000	\$40,000
Total Commodities & Supplies		\$23,451	\$44,700	\$44,400	\$44,400	\$45,800	\$45,800
Total Equipment Maintenance - Police		\$956,431	\$1,009,451	\$1,117,519	\$1,115,213	\$1,419,986	\$1,437,508
Crime Prev. and Public Services							
Personnel Costs							
Full-Time Earnings Full- Time Earnings	001.60.61.64.0.000.500.001	\$268,251	\$281,352	\$281,128	\$281,128	\$294,031	\$302,851
Overtime Earnings Overtime	001.60.61.64.0.000.503.001	\$65,894	\$65,640	\$68,290	\$68,290	\$88,306	\$90,955
Specialty Pay Specialty Pay	001.60.61.64.0.000.504.001	\$4,339	\$4,301	\$4,302	\$4,302	\$4,302	\$4,302
Holiday Pay Holiday Pay	001.60.61.64.0.000.505.001	\$7,215	\$7,540	\$7,804	\$7,804	\$8,088	\$8,330
Longevity Pay Longevity Pay	001.60.61.64.0.000.506.001	\$2,460	\$2,100	\$2,100	\$2,100	\$2,100	\$2,100
Group Insurance Medical Insurance	001.60.61.64.0.000.510.001	\$51,494	\$56,224	\$61,444	\$61,444	\$75,148	\$77,402
Group Insurance Dental Insurance	001.60.61.64.0.000.510.004	\$1,662	\$1,918	\$2,204	\$2,204	\$1,624	\$1,672
Social Security Contributions Social Security	001.60.61.64.0.000.511.001	\$1,726	\$2,169	\$1,481	\$1,481	\$1,797	\$1,850
Social Security Contributions Medicare	001.60.61.64.0.000.511.002	\$4,917	\$5,154	\$5,441	\$5,441	\$5,787	\$5,960
Retirement Contributions IMRF Pension Expense	001.60.61.64.0.000.512.001	\$1,888	\$2,480	\$1,589	\$1,589	\$1,858	\$1,913
Other Employee Benefits Sick Leave Incentive	001.60.61.64.0.000.513.001	\$1,731	\$3,532	\$2,795	\$1,900	\$1,900	\$1,957
Other Employee Benefits Vac/Pers Leave Incent.	001.60.61.64.0.000.513.002	\$0	\$4,759	\$9,860	\$0	\$0	\$0
Other Employee Benefits Employee Allowances	001.60.61.64.0.000.513.004	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700	\$1,700
Total Personnel Costs		\$413,276	\$438,869	\$450,138	\$439,383	\$486,641	\$500,992
Contractual Services							

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Training Community Policing Trng.	001.60.61.64.0.000.525.001	\$3,943	\$5,779	\$5,175	\$5,175	\$5,300	\$5,400
Copier Lease Payment	001.60.61.64.0.000.551.001	\$1,664	\$1,607	\$3,000	\$3,000	\$3,000	\$3,000
Copier Lease Payment							
Records Management Printing Expense	001.60.61.64.0.000.562.002	\$820	\$264	\$895	\$1,000	\$2,000	\$2,100
Total Contractual Services		\$6,427	\$7,651	\$9,070	\$9,175	\$10,300	\$10,500
Commodities & Supplies							
Office Supplies Office Supplies	001.60.61.64.0.000.606.001	\$458	\$273	\$490	\$490	\$500	\$500
Other Supplies Other Supplies	001.60.61.64.0.000.608.001	\$2,463	\$2,455	\$2,500	\$2,500	\$2,600	\$2,700
Photo Supplies Photo Supplies	001.60.61.64.0.000.611.001	\$105	\$0	\$120	\$120	\$125	\$125
Police Commodities Pub Relations Supplies	001.60.61.64.0.000.621.009	\$3,107	\$4,091	\$3,800	\$3,800	\$3,900	\$3,950
Police Commodities Com Policing Supplies	001.60.61.64.0.000.621.010	\$5,140	\$5,300	\$5,430	\$5,700	\$5,600	\$5,650
Police Commodities Ctnz Academy Supplies	001.60.61.64.0.000.621.011	\$4,115	\$2,936	\$3,500	\$3,500	\$3,600	\$3,600
Police Commodities Donated Supplies	001.60.61.64.0.000.621.014	\$9,342	\$11,861	\$1,000	\$0	\$0	\$0
Police Commodities Community Engagement Events	001.60.61.64.0.000.621.015	\$16,807	\$11,938	\$13,600	\$13,000	\$14,000	\$14,000
Police Commodities Police Cadets Program	001.60.61.64.0.000.621.016	\$7,444	\$6,366	\$6,650	\$6,600	\$11,650	\$6,700
Total Commodities & Supplies		\$48,981	\$45,220	\$37,090	\$35,710	\$41,975	\$37,225
Total Crime Prev. and Public Services		\$468,684	\$491,740	\$496,298	\$484,268	\$538,916	\$548,717
Patrol and Traffic							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.60.61.65.0.000.500.001	\$8,616,105	\$8,677,396	\$9,418,544	\$9,418,544	\$10,217,421	\$10,269,354
Overtime Earnings Overtime	001.60.61.65.0.000.503.001	\$742,930	\$728,065	\$600,050	\$600,050	\$739,991	\$762,190
Specialty Pay Specialty Pay	001.60.61.65.0.000.504.001	\$149,917	\$145,616	\$148,366	\$148,366	\$154,918	\$154,414
Holiday Pay Holiday Pay	001.60.61.65.0.000.505.001	\$243,699	\$251,152	\$262,701	\$262,701	\$284,418	\$285,174
Longevity Pay Longevity Pay	001.60.61.65.0.000.506.001	\$43,540	\$37,800	\$42,400	\$42,400	\$44,100	\$44,100
Group Insurance Medical Insurance	001.60.61.65.0.000.510.001	\$1,323,223	\$1,331,704	\$1,562,090	\$1,562,090	\$2,002,642	\$1,998,838
Group Insurance Dental Insurance	001.60.61.65.0.000.510.004	\$35,124	\$37,890	\$46,340	\$46,340	\$50,019	\$49,649
Social Security Contributions Social Security	001.60.61.65.0.000.511.001	\$45,225	\$46,009	\$48,247	\$48,247	\$52,456	\$54,029
Social Security Contributions Medicare	001.60.61.65.0.000.511.002	\$138,096	\$140,436	\$154,319	\$154,319	\$167,629	\$167,048
Retirement Contributions IMRF Pension Expense	001.60.61.65.0.000.512.001	\$49,196	\$51,684	\$51,749	\$51,749	\$54,237	\$55,864
Other Employee Benefits Sick Leave Incentive	001.60.61.65.0.000.513.001	\$3,298	\$2,742	\$2,950	\$2,450	\$2,501	\$2,576
Other Employee Benefits Vac/Pers Leave Incent.	001.60.61.65.0.000.513.002	\$85,346	\$103,762	\$122,777	\$70,000	\$72,232	\$74,398
Other Employee Benefits Retiree Sick Incentive	001.60.61.65.0.000.513.003	\$90,725	\$118,925	\$0	\$0	\$0	\$0
Other Employee Benefits Employee Allowances	001.60.61.65.0.000.513.004	\$69,736	\$65,042	\$69,000	\$69,000	\$70,700	\$69,000

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Full-Time Earnings Full-Time Earnings	001.60.61.65.0.253.500.001	\$20,666	\$94,827	\$102,145	\$102,145	\$118,026	\$121,566
Overtime Earnings Overtime	001.60.61.65.0.253.503.001	\$8,330	\$26,132	\$24,287	\$24,287	\$40,790	\$41,969
Specialty Pay Specialty Pay	001.60.61.65.0.253.504.001	\$115	\$500	\$501	\$501	\$501	\$501
Holiday Pay Holiday Pay	001.60.61.65.0.253.505.001	\$998	\$2,941	\$2,995	\$2,995	\$3,460	\$3,563
Longevity Pay Longevity Pay	001.60.61.65.0.253.506.001	\$0	\$0	\$0	\$0	\$600	\$600
Group Insurance Medical Insurance	001.60.61.65.0.253.510.001	\$1,779	\$20,112	\$21,895	\$21,895	\$34,809	\$35,853
Group Insurance Dental Insurance	001.60.61.65.0.253.510.004	\$0	\$0	\$0	\$982	\$982	\$1,011
Social Security Contributions Medicare	001.60.61.65.0.253.511.002	\$429	\$1,770	\$1,898	\$1,898	\$2,382	\$2,453
Other Employee Benefits Employee Allowances	001.60.61.65.0.253.513.004	\$0	\$850	\$850	\$850	\$850	\$850
Overtime Earnings Overtime	001.60.61.65.8.400.503.001	\$63,768	\$63,395	\$0	\$54,000	\$0	\$0
Social Security Contributions Social Security	001.60.61.65.8.400.511.001	\$518	\$583	\$0	\$425	\$0	\$0
Social Security Contributions Medicare	001.60.61.65.8.400.511.002	\$907	\$901	\$0	\$775	\$0	\$0
Total Personnel Costs		\$11,733,669	\$11,950,235	\$12,684,104	\$12,687,009	\$14,115,664	\$14,195,000
Contractual Services							
Professional Services Other Prof. Serv.	001.60.61.65.0.000.530.006	\$17,099	\$13,624	\$17,400	\$17,400	\$20,000	\$20,000
Copier Lease Payment Copier Lease Payment	001.60.61.65.0.000.551.001	\$2,069	\$2,171	\$3,000	\$3,000	\$3,000	\$3,000
NWCD Dispatch Services NWCD - Police	001.60.61.65.0.000.558.001	\$317,786	\$311,399	\$320,000	\$320,000	\$334,400	\$344,432
Police Contractual Services NIPAS	001.60.61.65.0.000.566.003	\$7,972	\$8,214	\$10,250	\$10,250	\$10,250	\$10,250
Police Contractual Services Northern Illinois Crime Lab	001.60.61.65.0.000.566.010	\$86,004	\$86,004	\$89,000	\$88,000	\$90,000	\$98,000
K-9 Unit Contractual Services Training	001.60.61.65.0.253.584.001	\$584	\$1,326	\$5,075	\$5,075	\$5,100	\$5,200
K-9 Unit Contractual Services Medical Expenses	001.60.61.65.0.253.584.002	\$2,663	\$8,289	\$4,000	\$4,000	\$4,100	\$4,200
K-9 Unit Contractual Services Dog Boarding	001.60.61.65.0.253.584.003	\$0	\$830	\$1,500	\$1,500	\$1,500	\$1,500
Training Training	045.60.61.65.0.000.525.004	\$0	\$8,550	\$0	\$0	\$0	\$0
Total Contractual Services		\$434,177	\$440,407	\$450,225	\$449,225	\$468,350	\$486,582
Capital Outlay							
Other Office Equipment Evidence Equipment	001.60.61.65.0.000.657.003	\$891	\$1,847	\$10,200	\$10,200	\$5,200	\$2,400
Other Equipment Bicycle Patrol Program	001.60.61.65.0.000.665.002	\$0	\$0	\$1,500	\$1,500	\$1,500	\$1,500
Other Equipment Other Equipment	001.60.61.65.0.000.665.031	\$0	\$3,000	\$0	\$0	\$0	\$0
Other Equipment Weapons	001.60.61.65.0.000.665.052	\$2,207	\$1,895	\$3,000	\$3,000	\$3,000	\$3,000
Other Equipment Other Equipment	044.60.61.65.0.000.665.031	\$26,939	\$35,082	\$1,000	\$54,000	\$50,000	\$50,000
Other Equipment Other Equipment	045.60.61.65.0.000.665.031	\$12,800	\$2,290	\$0	\$16,500	\$15,000	\$15,000
Total Capital Outlay		\$42,836	\$44,113	\$15,700	\$85,200	\$74,700	\$71,900
Commodities & Supplies							

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Clothing Supplies Clothing Supplies	001.60.61.65.0.000.603.001	\$23,997	\$23,730	\$38,135	\$35,000	\$33,000	\$33,000
Office Supplies Office Supplies	001.60.61.65.0.000.606.001	\$809	\$1,465	\$2,100	\$2,100	\$2,150	\$2,150
Other Supplies Other Supplies	001.60.61.65.0.000.608.001	\$3,246	\$2,683	\$3,100	\$3,100	\$3,200	\$3,200
Photo Supplies Photo Supplies	001.60.61.65.0.000.611.001	\$2,145	\$2,262	\$2,385	\$2,000	\$2,385	\$2,385
Police Commodities Protective Clothing	001.60.61.65.0.000.621.001	\$16,885	\$15,126	\$50,880	\$30,000	\$43,500	\$43,500
Police Commodities Honor Guard Supplies	001.60.61.65.0.000.621.002	\$1,141	\$0	\$2,200	\$1,200	\$2,200	\$2,200
Police Commodities Ammunition & Targets	001.60.61.65.0.000.621.005	\$25,567	\$31,774	\$57,230	\$55,000	\$36,000	\$36,000
Police Commodities Evidence Tech Supplies	001.60.61.65.0.000.621.007	\$5,590	\$6,197	\$6,510	\$6,510	\$7,000	\$7,000
Police Commodities Food for Prisoners	001.60.61.65.0.000.621.008	\$1,467	\$2,074	\$2,500	\$2,500	\$3,000	\$3,000
K-9 Unit Supplies Food	001.60.61.65.0.253.632.002	\$2,325	\$4,348	\$5,125	\$5,125	\$5,125	\$5,200
K-9 Unit Supplies Equipment & Supplies	001.60.61.65.0.253.632.003	\$1,122	\$1,431	\$1,500	\$1,500	\$1,600	\$1,700
Total Commodities & Supplies		\$84,293	\$91,091	\$171,665	\$144,035	\$139,160	\$139,335
Total Patrol and Traffic Investigations		\$12,294,975	\$12,525,846	\$13,321,694	\$13,365,469	\$14,797,874	\$14,892,817
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.60.61.66.0.000.500.001	\$1,553,430	\$1,665,011	\$1,754,621	\$1,754,621	\$1,814,087	\$1,868,509
Overtime Earnings Overtime	001.60.61.66.0.000.503.001	\$132,336	\$102,970	\$144,872	\$144,872	\$150,688	\$155,167
Specialty Pay Specialty Pay	001.60.61.66.0.000.504.001	\$55,354	\$58,025	\$58,263	\$58,263	\$62,563	\$64,439
Holiday Pay Holiday Pay	001.60.61.66.0.000.505.001	\$46,563	\$50,552	\$53,482	\$53,482	\$55,345	\$57,005
Longevity Pay Longevity Pay	001.60.61.66.0.000.506.001	\$8,300	\$8,500	\$8,900	\$8,900	\$9,300	\$9,300
Group Insurance Medical Insurance	001.60.61.66.0.000.510.001	\$184,958	\$229,368	\$241,998	\$241,998	\$344,041	\$354,362
Group Insurance Dental Insurance	001.60.61.66.0.000.510.004	\$4,632	\$6,260	\$6,754	\$6,574	\$10,377	\$10,688
Social Security Contributions Medicare	001.60.61.66.0.000.511.002	\$25,705	\$26,848	\$29,679	\$29,679	\$30,819	\$31,743
Other Employee Benefits Sick Leave Incentive	001.60.61.66.0.000.513.001	\$1,369	\$577	\$621	\$2,500	\$2,501	\$2,576
Other Employee Benefits Vac/Pers Leave Incent.	001.60.61.66.0.000.513.002	\$11,459	\$13,194	\$24,829	\$27,722	\$28,696	\$29,556
Other Employee Benefits Employee Allowances	001.60.61.66.0.000.513.004	\$11,250	\$12,449	\$12,490	\$12,490	\$12,490	\$12,490
Total Personnel Costs		\$2,035,357	\$2,173,754	\$2,336,509	\$2,341,101	\$2,520,907	\$2,595,835
Contractual Services							
Professional Services Other Prof. Serv.	001.60.61.66.0.000.530.006	\$14,977	\$8,849	\$16,300	\$16,300	\$14,000	\$14,000
Surveillance Expense Surveillance Expense	001.60.61.66.0.000.534.001	\$679	\$2,064	\$2,000	\$0	\$2,000	\$2,000
Copier Lease Payment Copier Lease Payment	001.60.61.66.0.000.551.001	\$3,344	\$3,247	\$4,500	\$3,700	\$3,700	\$3,700
Police Contractual Services MCAT	001.60.61.66.0.000.566.004	\$4,754	\$4,656	\$8,170	\$8,170	\$8,200	\$8,200
Telephone - Cellular Telephone - Cellular	001.60.61.66.0.000.590.001	\$1,023	\$748	\$2,500	\$2,500	\$2,500	\$2,600
Training Training	043.60.61.66.0.000.525.004	\$0	\$0	\$1,000	\$1,000	\$5,000	\$5,000

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Professional Services Other Prof. Serv.	043.60.61.66.0.000.530.006	\$0	\$0	\$1,000	\$1,000	\$0	\$0
Police Contractual Services Investigative Purchases	043.60.61.66.0.000.566.012	\$0	\$0	\$1,000	\$1,000	\$0	\$0
Professional Services Other Prof. Serv.	044.60.61.66.0.000.530.006	\$0	\$10,000	\$500	\$0	\$0	\$0
Total Contractual Services		\$24,778	\$29,565	\$36,970	\$33,670	\$35,400	\$35,500
Capital Outlay							
Office Equipment Office Eqpt	001.60.61.66.0.000.656.001	\$0	\$0	\$440	\$440	\$440	\$440
Other Equipment Other Equipment	001.60.61.66.0.000.665.031	\$0	\$0	\$450	\$450	\$450	\$0
Other Equipment Other Equipment	043.60.61.66.0.000.665.031	\$6,190	\$19,103	\$0	\$0	\$15,000	\$15,000
Total Capital Outlay		\$6,190	\$19,103	\$890	\$890	\$15,890	\$15,440
Commodities & Supplies							
Office Supplies Office Supplies	001.60.61.66.0.000.606.001	\$409	\$346	\$910	\$910	\$950	\$950
Other Supplies Other Supplies	001.60.61.66.0.000.608.001	\$2,975	\$2,453	\$3,000	\$3,000	\$3,000	\$3,000
Photo Supplies Photo Supplies	001.60.61.66.0.000.611.001	\$554	\$575	\$600	\$600	\$600	\$600
Police Commodities Peer Jury Supplies	001.60.61.66.0.000.621.004	\$244	\$480	\$900	\$900	\$925	\$950
Total Commodities & Supplies		\$4,181	\$3,854	\$5,410	\$5,410	\$5,475	\$5,500
Total Investigations		\$2,070,506	\$2,226,276	\$2,379,779	\$2,381,071	\$2,577,672	\$2,652,275
Administration							
Personnel Costs							
Full-Time Earnings Full- Time Earnings	001.60.01.00.0.000.500.001	\$920,827	\$952,487	\$981,446	\$981,446	\$1,037,052	\$1,068,163
Part-Time Earnings Part- Time Earnings	001.60.01.00.0.000.501.001	\$47,268	\$48,434	\$56,179	\$56,179	\$58,656	\$60,415
Overtime Earnings Overtime	001.60.01.00.0.000.503.001	\$2,621	\$2,013	\$6,855	\$6,855	\$7,072	\$7,251
Specialty Pay Specialty Pay	001.60.01.00.0.000.504.001	\$21,805	\$21,800	\$21,804	\$21,804	\$21,804	\$21,804
Holiday Pay Holiday Pay	001.60.01.00.0.000.505.001	\$19,852	\$20,872	\$21,608	\$21,608	\$23,197	\$23,892
Longevity Pay Longevity Pay	001.60.01.00.0.000.506.001	\$5,000	\$5,900	\$6,000	\$6,000	\$6,700	\$6,700
Group Insurance Medical Insurance	001.60.01.00.0.000.510.001	\$165,827	\$158,574	\$180,342	\$180,342	\$174,281	\$179,509
Group Insurance Workers' Comp Ins	001.60.01.00.0.000.510.003	\$129,810	\$152,520	\$162,630	\$162,630	\$126,100	\$129,883
Group Insurance Dental Insurance	001.60.01.00.0.000.510.004	\$3,255	\$2,991	\$3,501	\$3,501	\$3,024	\$3,114
Social Security Contributions Social Security	001.60.01.00.0.000.511.001	\$17,942	\$19,498	\$24,448	\$24,448	\$25,137	\$25,891
Social Security Contributions Medicare	001.60.01.00.0.000.511.002	\$14,647	\$15,289	\$17,831	\$17,831	\$19,136	\$19,710
Retirement Contributions IMRF Pension Expense	001.60.01.00.0.000.512.001	\$19,360	\$21,526	\$21,963	\$21,963	\$21,556	\$22,202
Retirement Contributions Police Pension Expense	001.60.01.00.0.000.512.002	\$4,600,770	\$4,737,271	\$5,044,099	\$7,544,100	\$7,544,100	\$8,139,191
Other Employee Benefits Sick Leave Incentive	001.60.01.00.0.000.513.001	\$4,645	\$5,025	\$5,435	\$6,244	\$6,301	\$6,490
Other Employee Benefits Vac/Pers Leave Incent.	001.60.01.00.0.000.513.002	\$14,753	\$22,887	\$31,649	\$60,000	\$60,608	\$62,426

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Other Employee Benefits Retiree Sick Incentive	001.60.01.00.0.000.513.003	\$0	\$0	\$99,990	\$99,990	\$99,990	\$99,990
Other Employee Benefits Employee Allowances	001.60.01.00.0.000.513.004	\$3,400	\$3,400	\$3,400	\$3,400	\$3,400	\$3,400
Retirement Contributions Police Pension Expense	039.60.01.00.0.000.512.002	\$1,000,000	\$1,000,000	\$1,462,500	\$1,462,500	\$1,820,529	\$1,764,472
Total Personnel Costs		\$6,991,782	\$7,190,490	\$8,151,680	\$10,680,841	\$11,058,643	\$11,644,503
Contractual Services							
Medical Examinations Medical Examinations	001.60.01.00.0.000.520.001	\$16,091	\$14,404	\$32,000	\$30,000	\$32,000	\$32,000
Travel & Meetings Travel & Meetings	001.60.01.00.0.000.522.001	\$9,367	\$8,465	\$9,100	\$9,100	\$9,300	\$9,300
Training Training	001.60.01.00.0.000.525.004	\$161,760	\$192,046	\$165,000	\$165,000	\$165,000	\$165,000
Professional Services Other Prof. Serv.	001.60.01.00.0.000.530.006	\$37,582	\$45,962	\$43,000	\$43,000	\$44,200	\$44,300
Postage Postage Expense	001.60.01.00.0.000.544.002	\$4,662	\$7,098	\$6,500	\$6,500	\$6,500	\$6,500
HR Expenses Employment Testing	001.60.01.00.0.000.546.003	\$30,593	\$34,233	\$60,875	\$55,000	\$35,000	\$40,000
Organizational Memberships Org Memberships	001.60.01.00.0.000.549.001	\$4,447	\$4,001	\$7,000	\$7,000	\$7,100	\$7,200
Copier Lease Payment Copier Lease Payment	001.60.01.00.0.000.551.001	\$4,010	\$4,532	\$5,500	\$5,800	\$5,800	\$5,800
Capital Replacement Payments Technology Replacements	001.60.01.00.0.000.553.002	\$0	\$384,667	\$384,667	\$384,667	\$401,667	\$360,000
Capital Replacement Payments Building Improvements	001.60.01.00.0.000.553.003	\$0	\$898,925	\$898,925	\$898,925	\$898,925	\$898,925
Technical Services Computer Software	001.60.01.00.0.000.560.012	\$2,792	\$19,794	\$28,500	\$28,000	\$47,000	\$47,000
Computer Software Cloud-Based Service	001.60.01.00.0.000.561.004	\$173,118	\$172,014	\$284,000	\$284,000	\$310,000	\$325,000
Records Management Printing Expense	001.60.01.00.0.000.562.002	\$8,574	\$10,500	\$10,762	\$10,750	\$10,800	\$10,800
Police Contractual Services Animal Impounding	001.60.01.00.0.000.566.001	\$1,959	\$0	\$4,000	\$0	\$4,000	\$4,000
Police Contractual Services Accreditation	001.60.01.00.0.000.566.002	\$500	\$100	\$750	\$750	\$750	\$750
Telephone - Cellular Telephone - Cellular	001.60.01.00.0.000.590.001	\$7,250	\$10,285	\$19,800	\$26,160	\$27,000	\$27,000
Insurance Expense General Liability	001.60.01.00.0.000.593.001	\$228,446	\$195,821	\$316,631	\$316,631	\$398,685	\$410,646
Total Contractual Services		\$691,151	\$2,002,847	\$2,277,010	\$2,271,283	\$2,403,727	\$2,394,221
Capital Outlay							
Computer Equipment Computer Eqpt - Depts	001.60.01.00.0.000.655.004	\$11,625	\$0	\$20,000	\$20,000	\$32,000	\$32,000
Office Equipment Office Eqpt - Police	001.60.01.00.0.000.656.006	\$894	\$1,670	\$3,335	\$3,335	\$3,500	\$3,500
Total Capital Outlay		\$12,518	\$1,670	\$23,335	\$23,335	\$35,500	\$35,500
Commodities & Supplies							
Office Equipment Office Equipment	001.60.01.00.0.000.604.001	\$149	\$2,666	\$1,000	\$1,000	\$1,100	\$1,100
Office Supplies Office Supplies	001.60.01.00.0.000.606.001	\$4,490	\$2,672	\$4,540	\$4,540	\$4,600	\$4,600
Other Supplies Other Supplies	001.60.01.00.0.000.608.001	\$4,671	\$5,336	\$5,980	\$5,980	\$6,000	\$6,000
Publications Publications	001.60.01.00.0.000.612.001	\$1,964	\$1,551	\$1,550	\$1,550	\$1,550	\$1,550

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Vehicle Registration/License	001.60.01.00.0.000.616.001	\$2,581	\$2,795	\$3,000	\$3,000	\$3,300	\$3,300
Vehicle Reg/License							
Police Commodities Training Supplies	001.60.01.00.0.000.621.003	\$6,423	\$11,651	\$13,730	\$13,700	\$14,150	\$14,550
Police Commodities Peer Support Program	001.60.01.00.0.000.621.017	\$0	\$0	\$0	\$0	\$1,000	\$1,000
Total Commodities & Supplies		\$20,278	\$26,671	\$29,800	\$29,770	\$31,700	\$32,100
Total Administration		\$7,715,730	\$9,221,679	\$10,481,825	\$13,005,229	\$13,529,570	\$14,106,324
Total Police		\$24,223,658	\$26,204,780	\$28,578,646	\$31,132,276	\$33,682,615	\$34,328,337
Total Expenditures		\$24,223,658	\$26,204,780	\$28,578,646	\$31,132,276	\$33,682,615	\$34,328,337

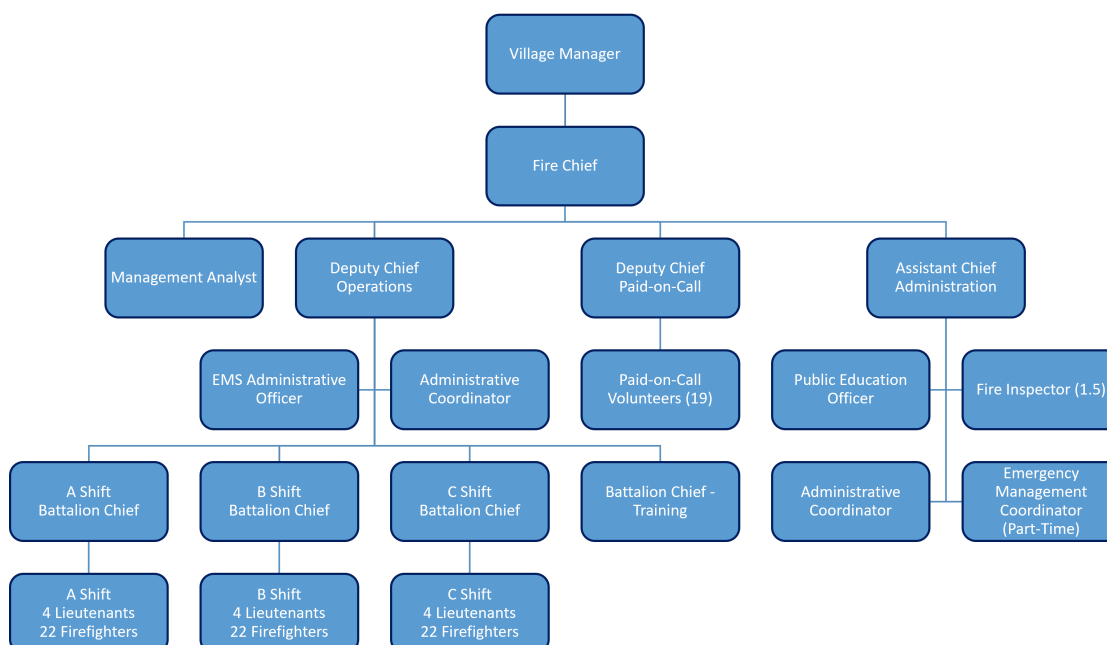
Fire Department

Statement of Activities

The Mount Prospect Fire Department's mission is to protect people, property and the environment by reducing and controlling fire loss, providing emergency medical service, maintaining adequate emergency preparedness, and engaging in fire prevention and public education activities. The Fire Department consists of three divisions: Operations, Fire Prevention Bureau and Emergency Preparedness. The Operations Division consists of administrative and shift personnel to staff the four Village fire stations. The Fire Prevention Bureau develops fire safety programs and maintains compliance with fire safety codes. Emergency Preparedness works with all departments of the Village to provide plans and procedures in response to planned and unplanned events.



Organizational Chart



Budgeted Positions

	2025 Positions		2026 Positions		2027 Positions		Budgeted Positions		
	Auth	FTE	Auth	FTE	Auth	FTE	2025	2026	2027
Fire									
Full-Time									
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	201,225	214,274	221,561
Deputy Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	179,130	185,399	196,516
Battalion Chief-Training	1.00	1.00	1.00	1.00	1.00	1.00	153,978	159,076	169,491
Battalion Chief	3.00	3.00	3.00	3.00	3.00	3.00	472,209	488,265	516,481
Assistant Chief Administration	1.00	1.00	1.00	1.00	1.00	1.00	161,683	166,986	174,079
Lieutenant/Paramedic	12.00	12.00	12.00	12.00	12.00	12.00	1,675,163	1,749,320	1,799,316
Firefighter/Paramedic	58.00	58.00	62.00	62.00	60.00	60.00	6,448,439	7,145,212	7,241,464
Firefighter	5.00	5.00	4.00	4.00	6.00	6.00	367,369	342,093	533,860
EMS Administrative Officer	1.00	1.00	1.00	1.00	1.00	1.00	135,198	139,809	145,176
Emergency Management Coord	1.00	1.00	1.00	1.00	0.00	0.00	102,848	106,068	0
Public Education Officer	1.00	1.00	1.00	1.00	1.00	1.00	79,551	81,915	85,089
Fire Inspector	1.00	1.00	1.00	1.00	1.00	1.00	86,230	89,111	93,013
Administrative Coordinator	2.00	2.00	2.00	2.00	2.00	2.00	132,367	136,752	142,666
Management Analyst	1.00	1.00	1.00	1.00	1.00	1.00	84,870	87,681	91,484
Full-Time Total	89.00	89.00	92.00	92.00	91.00	91.00	10,280,260	11,091,961	11,410,196
Part-Time									
P/T Emergency Mgmnt Assistant	1.00	0.75	1.00	0.75	0.00	0.00	49,361	50,858	0
P/T Emergency Management Coordinat	0.00	0.00	0.00	0.00	1.00	0.75	0	0	62,701
P/T Fire Inspector	0.00	0.00	0.00	0.00	1.00	0.50	0	0	54,902
Part-Time Total	1.00	0.75	1.00	0.75	2.00	1.25	49,361	50,858	117,603
Seasonal									
Volunteer Firefighter	20.00	0.70	20.00	0.70	20.00	0.70	43,524	48,204	33,696
Seasonal Total	20.00	0.70	20.00	0.70	20.00	0.70	43,524	48,204	33,696
Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	7,655,769	8,336,891	11,379,427
Other Compensation	0.00	0.00	0.00	0.00	0.00	0.00	1,985,633	1,809,440	1,885,088
Fire Total	110.00	90.45	113.00	93.45	113.00	92.95	20,014,547	21,337,354	24,826,010

2026 Key Accomplishments

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Successfully followed and reinforced succession plan promoting and appointing a new Fire Chief, Deputy Fire Chief, Battalion Chief, and Lieutenants
- Members obtained 40 new Office of State Fire Marshall (OSFM) certifications, increasing skill, knowledge, and professional development of firefighters and paramedics
- Re-licensed 15 paramedics for a term of four years
- Hired three additional firefighters to help reduce overtime hours and decreased the need to hire backs to fill spots
- Tablet command software was put into service replacing outdated software, which helped manage incidents in real time by improving awareness, coordination and safety
- Implemented Flow MSP pre-incident planning software platform which allowed real time data for response personnel to identify building hazards prior to arrival
- Completed the federally required transition to the National Emergency Response Information System (NERIS) reporting program from the National Fire Incident Reporting System (NFIRS)
- Members completed a total of over 21,000 hours of in-house training outside of mandated classes

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Strengthened the department and community support group by adding another paid-on-call firefighter
- Completed more than 2,300 inspections which increased fire prevention efforts by ensuring fire code compliance
- Installed 65 smoke detectors as part of the Senior Smoke Detector Program and began the first phase of installations in manufactured homes, improving safety in two high-risk areas
- Collected 10 pallets of food and assisted over 100 families through the food, coat, and toy drives, creating a strong community partnership through community support
- Implemented 10 new LIFEPAK cardiac monitors to enhance ALS service on all apparatus and delivering the highest standard of pre-hospital care
- Completed the planned replacement of power stretchers and cots to provide the best patient transport and reduced physical strain on personnel
- Received Village Board approval to purchase a new ambulance to support continued EMS operations

GOAL 3 - TOP-QUALITY INFRASTRUCTURE

- Awarded \$850,000 in Community Project Funding to offset Station 11 renovations

GOAL 4 - VIBRANT COMMUNITY DESTINATIONS

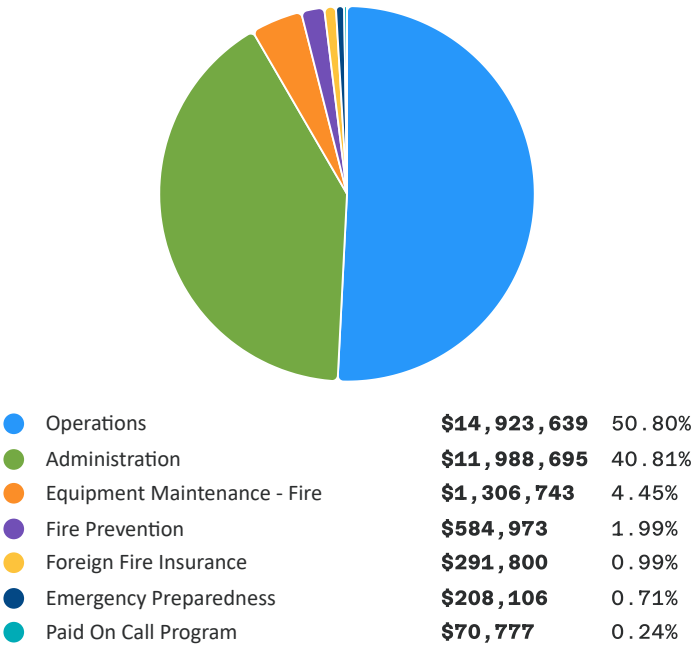
- Hosted 8-week First Responder Academy for Teens to strengthen collaboration with school district 214
- Hosted an Emergency Management Expo that provided an opportunity for the community to learn about disaster preparedness from the Village and local resources
- Hosted Fire Department Open House to strengthen the department's connection with the community and offered an opportunity for residents to learn about department operations, response, and apparatus

2027 Goals

GOAL 3 - TOP-QUALITY INFRASTRUCTURE

- Fire Station 12 Renovation: Report and Funding Mechanism

Budgeted Expenditures by Program



Expenditures by Function

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Budgeted (% Change)
Fire							
Administration							
Personnel Costs	\$6,126,198	\$6,330,717	\$6,890,409	\$9,407,818	\$9,669,448	\$9,912,255	40.33%
Contractual Services	\$1,236,740	\$1,735,921	\$2,321,030	\$2,311,880	\$2,300,347	\$2,348,377	-0.89%
Capital Outlay	\$5,489	\$4,864	\$5,950	\$5,950	\$5,750	\$5,750	-3.36%
Commodities & Supplies	\$11,845	\$10,914	\$12,650	\$12,600	\$13,150	\$13,150	3.95%
Total Administration	\$7,380,271	\$8,082,416	\$9,230,039	\$11,738,248	\$11,988,695	\$12,279,532	29.89%
Equipment Maintenance - Fire							
Contractual Services	\$1,110,691	\$1,071,802	\$1,350,235	\$1,350,235	\$1,306,743	\$1,317,494	-3.22%
Commodities & Supplies	\$100	\$16	\$0	\$0	\$0	\$0	0.00%
Total Equipment Maintenance - Fire	\$1,110,791	\$1,071,818	\$1,350,235	\$1,350,235	\$1,306,743	\$1,317,494	-3.22%
Operations							
Personnel Costs	\$12,613,483	\$12,938,479	\$13,629,667	\$13,618,595	\$14,372,549	\$14,801,094	5.45%
Contractual Services	\$278,543	\$253,144	\$325,370	\$309,387	\$336,976	\$342,926	3.57%
Capital Outlay	\$187,490	\$207,015	\$212,385	\$212,385	\$182,364	\$198,983	-14.14%
Commodities & Supplies	\$18,877	\$28,780	\$32,210	\$32,210	\$31,750	\$33,270	-1.43%
Total Operations	\$13,098,392	\$13,427,418	\$14,199,632	\$14,172,577	\$14,923,639	\$15,376,273	5.10%
Paid On Call Program							
Personnel Costs	\$26,236	\$29,317	\$64,312	\$25,298	\$51,577	\$69,195	-19.80%

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Budgeted (% Change)
Contractual Services	\$7,054	\$8,162	\$11,000	\$11,000	\$11,000	\$11,000	0.00%
Capital Outlay	\$6,932	\$4,639	\$8,000	\$8,000	\$8,200	\$8,200	2.50%
Total Paid On Call Program	\$40,222	\$42,117	\$83,312	\$44,298	\$70,777	\$88,395	-15.05%
Fire Prevention							
Personnel Costs	\$425,381	\$434,930	\$460,316	\$462,301	\$552,423	\$568,866	20.01%
Contractual Services	\$4,278	\$3,106	\$4,000	\$4,000	\$4,250	\$4,250	6.25%
Commodities & Supplies	\$21,880	\$20,319	\$26,650	\$27,900	\$28,300	\$28,300	6.19%
Total Fire Prevention	\$451,539	\$458,355	\$490,966	\$494,201	\$584,973	\$601,416	19.15%
Emergency Preparedness							
Personnel Costs	\$281,966	\$293,828	\$300,020	\$303,006	\$187,606	\$193,211	-37.47%
Contractual Services	\$4,493	\$4,125	\$5,500	\$5,500	\$5,600	\$5,600	1.82%
Commodities & Supplies	\$11,444	\$14,931	\$14,900	\$14,400	\$14,900	\$14,900	0.00%
Total Emergency Preparedness	\$297,903	\$312,884	\$320,420	\$322,906	\$208,106	\$213,711	-35.05%
Foreign Fire Insurance							
Contractual Services	\$40,178	\$100,554	\$161,800	\$137,387	\$171,800	\$171,800	6.18%
Capital Outlay	\$88,440	\$7,740	\$30,000	\$55,000	\$30,000	\$30,000	0.00%
Commodities & Supplies	\$47,961	\$77,208	\$90,000	\$90,000	\$90,000	\$90,000	0.00%
Total Foreign Fire Insurance	\$176,579	\$185,502	\$281,800	\$282,387	\$291,800	\$291,800	3.55%
Total Fire	\$22,555,698	\$23,580,510	\$25,956,404	\$28,404,852	\$29,374,733	\$30,168,621	13.17%
Total Expenditures	\$22,555,698	\$23,580,510	\$25,956,404	\$28,404,852	\$29,374,733	\$30,168,621	13.17%

Performance Measures

Strategic Goal	Task	Performance Measure	Actual 2023	Actual 2024	% Change from 2023 to 2024	Actual 2025	% Change from 2024 to 2025	Projected 2026	Estimated 2027
Goal 1: Effective Village Government:	Training Hours	Fire - All	25,628	30,278	18.1%	28,661	-5.3%	28,948	29,234
		Medical - All	2,859	2,819	-1.4%	2,833	0.5%	2,861	2,890
Goal 2: Family Friendly Neighborhoods: Safe and Livable For All	Emergency Calls	# of EMS Calls	5,393	5,583	3.5%	5,798	3.9%	5,856	5,914
		# of False Alarm Calls	783	958	22.3%	848	-11.5%	856	865
		# of Service Calls	439	490	11.6%	446	-9.0%	450	455
		# of Fire Calls	124	127	2.4%	105	-17.3%	106	107
		# of Good Intent Calls	385	463	20.3%	479	3.5%	484	489
		# of Other Calls	176	273	55.1%	234	-14.3%	236	239
	Mutual Aid Calls	Given	290	248	-14.5%	284	14.5%	287	290
		Received	288	218	-24.3%	213	-2.3%	215	217
	Response Time	Unit dispatched time to unit arrival time	04:37	04:14	-8.3%	04:10	-1.6%	04:10	04:10
	Fire Prevention	# of Inspections	2,582	2,398	-7.1%	2,359	-1.6%	2,383	2,406
		# of Programs Presented	292	300	2.7%	315	5.0%	318	321
		# of Plan Reviews	276	266	-3.6%	320	20.3%	323	326
	Fire Investigations	# of Investigations	11	12	9.1%	9	-25.0%	9	9

Fire Department Line Item Detail

Expenditures by Function

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Fire							
Administration							
Personnel Costs							
Pension Benefits & Refunds Retirement Pensions	001.00.00.00.3.000.528.001	\$6,948	\$7,156	\$7,370	\$7,370	\$7,593	\$7,858
Full-Time Earnings Full-Time Earnings	001.70.01.00.0.000.500.001	\$817,863	\$858,636	\$890,062	\$890,062	\$932,526	\$960,501
Seasonal Earnings Seasonal Earnings	001.70.01.00.0.000.502.001	\$6,180	\$0	\$0	\$0	\$0	\$0
Overtime Earnings Overtime	001.70.01.00.0.000.503.001	\$0	\$0	\$2,678	\$2,678	\$3,059	\$3,150
Specialty Pay Specialty Pay	001.70.01.00.0.000.504.001	\$2,900	\$2,900	\$2,901	\$2,901	\$2,901	\$2,901
Holiday Pay Holiday Pay	001.70.01.00.0.000.505.001	\$17,615	\$18,404	\$17,031	\$17,031	\$17,909	\$18,446
Longevity Pay Longevity Pay	001.70.01.00.0.000.506.001	\$4,060	\$4,080	\$4,480	\$4,480	\$4,180	\$4,180
Group Insurance Medical Insurance	001.70.01.00.0.000.510.001	\$157,752	\$162,908	\$176,278	\$176,278	\$209,147	\$215,421
Group Insurance Workers' Comp Ins	001.70.01.00.0.000.510.003	\$114,169	\$250,860	\$276,510	\$276,510	\$210,700	\$217,021
Group Insurance Dental Insurance	001.70.01.00.0.000.510.004	\$3,208	\$3,619	\$3,692	\$3,692	\$4,722	\$4,863
Social Security Contributions Social Security	001.70.01.00.0.000.511.001	\$18,054	\$18,959	\$24,612	\$24,612	\$25,811	\$26,547
Social Security Contributions Medicare	001.70.01.00.0.000.511.002	\$11,927	\$13,053	\$14,903	\$14,903	\$15,798	\$16,232
Retirement Contributions IMRF Pension Expense	001.70.01.00.0.000.512.001	\$19,261	\$20,481	\$21,307	\$21,307	\$22,214	\$22,880
Retirement Contributions Fire Pension Expense	001.70.01.00.0.000.512.003	\$3,797,836	\$3,815,040	\$3,872,364	\$6,372,364	\$6,372,364	\$6,816,826
Other Employee Benefits Sick Leave Incentive	001.70.01.00.0.000.513.001	\$2,350	\$2,286	\$2,400	\$2,100	\$2,100	\$2,100
Other Employee Benefits Vac/Pers Leave Incent.	001.70.01.00.0.000.513.002	\$3,168	\$44,518	\$9,231	\$26,400	\$27,330	\$28,149
Other Employee Benefits Retiree Sick Incentive	001.70.01.00.0.000.513.003	\$141,017	\$105,479	\$99,990	\$99,990	\$99,990	\$99,990
Other Employee Benefits Employee Allowances	001.70.01.00.0.000.513.004	\$1,890	\$2,340	\$2,100	\$2,640	\$2,690	\$2,690
Retirement Contributions Fire Pension Expense	039.70.01.00.0.000.512.003	\$1,000,000	\$1,000,000	\$1,462,500	\$1,462,500	\$1,708,414	\$1,462,500
Total Personnel Costs		\$6,126,198	\$6,330,717	\$6,890,409	\$9,407,818	\$9,669,448	\$9,912,255
Contractual Services							
Dues & Memberships Dues & Memberships	001.70.01.00.0.000.518.001	\$7,141	\$7,498	\$9,750	\$9,750	\$10,200	\$10,200
Medical Examinations Medical Examinations	001.70.01.00.0.000.520.001	\$27,371	\$26,164	\$30,600	\$30,600	\$30,600	\$30,600
Travel & Meetings Travel & Meetings	001.70.01.00.0.000.522.001	\$5,364	\$1,363	\$4,000	\$4,000	\$4,000	\$4,000
Uniform Expense Uniform Expense	001.70.01.00.0.000.524.001	\$8,404	\$21,280	\$19,850	\$19,850	\$15,180	\$15,180
Professional Services Other Prof. Serv.	001.70.01.00.0.000.530.006	\$7,106	\$1,467	\$6,000	\$6,000	\$7,000	\$7,000
Equipment Maintenance & Repair Equipment Maint.	001.70.01.00.0.000.532.002	\$243	\$0	\$250	\$250	\$250	\$250

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Memorial Gifts Memorial Gifts	001.70.01.00.0.000.538.001	\$938	\$715	\$600	\$500	\$600	\$600
Postage Postage Expense	001.70.01.00.0.000.544.002	\$516	\$930	\$750	\$500	\$750	\$750
HR Expenses Employment Testing	001.70.01.00.0.000.546.003	\$34,902	\$22,188	\$25,000	\$15,000	\$32,000	\$32,000
Copier Lease Payment Copier Lease Payment	001.70.01.00.0.000.551.001	\$9,663	\$10,178	\$10,250	\$11,750	\$11,750	\$11,750
Capital Replacement Payments Technology Replacements	001.70.01.00.0.000.553.002	\$0	\$399,276	\$399,276	\$399,276	\$256,776	\$256,776
Capital Replacement Payments Building Improvements	001.70.01.00.0.000.553.003	\$0	\$241,250	\$241,250	\$241,250	\$241,250	\$241,250
Safety Program Safety Program	001.70.01.00.0.000.559.001	\$2,492	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Computer Software Cloud-Based Service	001.70.01.00.0.000.561.004	\$42,332	\$53,665	\$80,000	\$80,000	\$86,000	\$86,000
Records Management Printing Expense	001.70.01.00.0.000.562.002	\$898	\$833	\$500	\$200	\$500	\$500
Fire Contractual Services GEMT State Share	001.70.01.00.0.000.567.016	\$888,132	\$786,220	\$1,200,000	\$1,200,000	\$1,260,000	\$1,297,800
Insurance Expense General Liability	001.70.01.00.0.000.593.001	\$201,236	\$160,393	\$290,454	\$290,454	\$340,991	\$351,221
Total Contractual Services		\$1,236,740	\$1,735,921	\$2,321,030	\$2,311,880	\$2,300,347	\$2,348,377
Capital Outlay							
Office Equipment Office Eqpt - Fire	001.70.01.00.0.000.656.004	\$1,000	\$0	\$750	\$750	\$750	\$750
Other Equipment Phys Cond Equip - Fire	001.70.01.00.0.000.665.034	\$4,489	\$4,864	\$5,200	\$5,200	\$5,000	\$5,000
Total Capital Outlay		\$5,489	\$4,864	\$5,950	\$5,950	\$5,750	\$5,750
Commodities & Supplies							
Office Supplies Office Supplies	001.70.01.00.0.000.606.001	\$4,717	\$4,579	\$5,000	\$5,000	\$5,000	\$5,000
Other Supplies Other Supplies	001.70.01.00.0.000.608.001	\$2,719	\$2,320	\$4,000	\$4,000	\$4,000	\$4,000
Publications Publications	001.70.01.00.0.000.612.001	\$0	\$310	\$150	\$100	\$150	\$150
Fire Commodities Special Events Supplies	001.70.01.00.0.000.619.013	\$4,409	\$3,705	\$3,500	\$3,500	\$4,000	\$4,000
Total Commodities & Supplies		\$11,845	\$10,914	\$12,650	\$12,600	\$13,150	\$13,150
Total Administration		\$7,380,271	\$8,082,416	\$9,230,039	\$11,738,248	\$11,988,695	\$12,279,532
Equipment Maintenance - Fire							
Contractual Services							
Capital Replacement Payments Vehicle Lease Payment	001.70.01.00.0.309.553.001	\$699,430	\$640,640	\$917,180	\$917,180	\$879,400	\$879,400
Vehicle Maintenance Payment Vehicle Maint Payment	001.70.01.00.0.309.554.001	\$411,261	\$431,162	\$433,055	\$433,055	\$427,343	\$438,094
Total Contractual Services		\$1,110,691	\$1,071,802	\$1,350,235	\$1,350,235	\$1,306,743	\$1,317,494
Commodities & Supplies							
Vehicle Registration/License Vehicle Reg/License	001.70.71.00.0.309.616.001	\$100	\$16	\$0	\$0	\$0	\$0
Total Commodities & Supplies		\$100	\$16	\$0	\$0	\$0	\$0
Total Equipment Maintenance - Fire		\$1,110,791	\$1,071,818	\$1,350,235	\$1,350,235	\$1,306,743	\$1,317,494
Operations							

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.70.71.00.0.000.500.001	\$8,454,820	\$8,953,863	\$9,724,890	\$9,724,890	\$10,091,121	\$10,393,854
Overtime Earnings Overtime	001.70.71.00.0.000.503.001	\$1,819,342	\$1,515,669	\$1,134,202	\$1,134,202	\$1,199,887	\$1,235,883
Specialty Pay Specialty Pay	001.70.71.00.0.000.504.001	\$6,436	\$7,680	\$2,901	\$8,500	\$2,901	\$2,901
Holiday Pay Holiday Pay	001.70.71.00.0.000.505.001	\$486,119	\$514,018	\$562,953	\$562,953	\$582,873	\$600,359
Longevity Pay Longevity Pay	001.70.71.00.0.000.506.001	\$42,100	\$43,800	\$48,200	\$48,200	\$47,300	\$47,300
Group Insurance Medical Insurance	001.70.71.00.0.000.510.001	\$1,526,112	\$1,605,226	\$1,833,141	\$1,833,141	\$2,134,419	\$2,198,451
Group Insurance Dental Insurance	001.70.71.00.0.000.510.004	\$38,849	\$44,024	\$50,210	\$50,210	\$51,301	\$52,840
Social Security Contributions Medicare	001.70.71.00.0.000.511.002	\$151,466	\$155,659	\$167,893	\$167,893	\$174,188	\$179,413
Other Employee Benefits Sick Leave Incentive	001.70.71.00.0.000.513.001	\$34,622	\$36,042	\$37,403	\$21,850	\$21,899	\$22,555
Other Employee Benefits Vac/Pers Leave Incent.	001.70.71.00.0.000.513.002	\$5,366	\$8,749	\$6,174	\$5,756	\$5,960	\$6,138
Other Employee Benefits Employee Allowances	001.70.71.00.0.000.513.004	\$45,000	\$48,750	\$56,700	\$56,000	\$56,700	\$57,400
Other Employee Benefits Ins. Opt-Out Incent.	001.70.71.00.0.000.513.005	\$3,250	\$5,000	\$5,000	\$5,000	\$4,000	\$4,000
Total Personnel Costs		\$12,613,483	\$12,938,479	\$13,629,667	\$13,618,595	\$14,372,549	\$14,801,094
Contractual Services							
Training Special Rescue Trng.	001.70.71.00.0.000.525.002	\$8,679	\$8,835	\$9,990	\$9,990	\$10,000	\$10,250
Training Training	001.70.71.00.0.000.525.004	\$52,565	\$41,022	\$85,000	\$70,000	\$85,000	\$85,000
Training CPR Trng.	001.70.71.00.0.000.525.005	\$8,351	\$3,707	\$7,705	\$7,705	\$8,051	\$8,252
Training EMS Trng.	001.70.71.00.0.000.525.006	\$28,917	\$25,703	\$31,500	\$31,500	\$31,500	\$32,288
Professional Services Other Prof. Serv.	001.70.71.00.0.000.530.006	\$11,674	\$10,845	\$13,000	\$13,000	\$15,000	\$15,375
Equipment Maintenance & Repair Equipment Maint.	001.70.71.00.0.000.532.002	\$15,836	\$4,884	\$14,700	\$14,700	\$15,500	\$15,500
NWCD Dispatch Services NWCD - Fire	001.70.71.00.0.000.558.002	\$110,741	\$117,685	\$120,000	\$120,000	\$126,000	\$129,150
Fire Contractual Services Glenview Training Facility	001.70.71.00.0.000.567.001	\$15,417	\$13,722	\$14,700	\$14,717	\$15,000	\$15,375
Fire Contractual Services Ladder Testing	001.70.71.00.0.000.567.003	\$2,237	\$1,429	\$1,800	\$1,800	\$2,000	\$2,050
Fire Contractual Services Breathing Air Comp. Service	001.70.71.00.0.000.567.015	\$9,197	\$10,170	\$9,975	\$9,975	\$10,425	\$10,686
Equipment Maintenance & Repair Radio Maintenance	001.70.71.00.0.300.532.004	\$1,167	\$1,152	\$0	\$2,000	\$4,000	\$4,000
Telephone - Cellular Telephone - Cellular	001.70.71.00.0.300.590.001	\$13,762	\$13,992	\$17,000	\$14,000	\$14,500	\$15,000
Total Contractual Services		\$278,543	\$253,144	\$325,370	\$309,387	\$336,976	\$342,926
Capital Outlay							
Fire Station Facility Improvements	001.70.71.00.0.000.648.020	\$2,500	\$2,365	\$2,500	\$2,500	\$2,750	\$2,750
Other Equipment Breathing Apparatus	001.70.71.00.0.000.665.004	\$5,430	\$5,197	\$6,450	\$6,450	\$9,600	\$9,840
Other Equipment Fire Hose & Appliances	001.70.71.00.0.000.665.017	\$11,589	\$16,074	\$17,000	\$17,000	\$8,000	\$8,200
Other Equipment Firefighting Equipment	001.70.71.00.0.000.665.018	\$4,685	\$18,026	\$6,750	\$6,750	\$6,300	\$6,300

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Other Equipment Furniture & Equipment	001.70.71.00.0.000.665.021	\$31,979	\$20,264	\$23,400	\$23,400	\$21,000	\$20,000
Other Equipment Haz-Mat Equipment	001.70.71.00.0.000.665.023	\$5,863	\$1,840	\$5,975	\$5,975	\$6,050	\$16,000
Other Equipment Paramedic Equip	001.70.71.00.0.000.665.032	\$44,448	\$44,820	\$48,000	\$48,000	\$48,000	\$49,200
Other Equipment Special Rescue Equip	001.70.71.00.0.000.665.040	\$15,594	\$9,717	\$9,900	\$9,900	\$8,500	\$8,500
Other Equipment Turn Out Clothing	001.70.71.00.0.000.665.045	\$51,604	\$76,371	\$77,410	\$77,410	\$61,164	\$62,693
Other Equipment Water Recovery Equip	001.70.71.00.0.000.665.051	\$3,850	\$8,632	\$7,500	\$7,500	\$8,000	\$8,000
Radio Equipment Radio Equip -Fire	001.70.71.00.0.300.668.001	\$9,948	\$3,710	\$7,500	\$7,500	\$3,000	\$7,500
Total Capital Outlay		\$187,490	\$207,015	\$212,385	\$212,385	\$182,364	\$198,983
Commodities & Supplies							
Other Supplies Other Supplies	001.70.71.00.0.000.608.001	\$2,484	\$12,453	\$5,000	\$5,000	\$5,000	\$5,125
Training Supplies Training Supplies	001.70.71.00.0.000.614.001	\$4,774	\$5,993	\$10,800	\$10,800	\$10,800	\$11,070
Fire Commodities Chemical Supplies	001.70.71.00.0.000.619.006	\$3,637	\$3,013	\$5,160	\$5,160	\$4,900	\$4,900
Fire Commodities Oxygen Tank Supplies	001.70.71.00.0.000.619.008	\$3,411	\$2,503	\$5,000	\$5,000	\$5,000	\$5,125
Fire Commodities Firefighting Supplies	001.70.71.00.0.000.619.011	\$2,601	\$2,750	\$2,750	\$2,750	\$3,550	\$3,550
Other Supplies Other Supplies	001.70.71.00.0.300.608.001	\$1,969	\$2,067	\$3,500	\$3,500	\$2,500	\$3,500
Total Commodities & Supplies		\$18,877	\$28,780	\$32,210	\$32,210	\$31,750	\$33,270
Total Operations		\$13,098,392	\$13,427,418	\$14,199,632	\$14,172,577	\$14,923,639	\$15,376,273
Paid On Call Program							
Personnel Costs							
Seasonal Earnings Seasonal Earnings	001.70.71.00.0.302.502.001	\$15,092	\$17,204	\$48,204	\$17,000	\$33,696	\$49,650
Overtime Earnings Overtime	001.70.71.00.0.302.503.001	\$9,276	\$10,023	\$12,222	\$6,500	\$15,050	\$15,501
Social Security Contributions Social Security	001.70.71.00.0.302.511.001	\$1,514	\$1,694	\$3,007	\$1,457	\$2,106	\$3,097
Social Security Contributions Medicare	001.70.71.00.0.302.511.002	\$354	\$396	\$879	\$341	\$725	\$947
Total Personnel Costs		\$26,236	\$29,317	\$64,312	\$25,298	\$51,577	\$69,195
Contractual Services							
Medical Examinations Medical Examinations	001.70.71.00.0.302.520.001	\$1,928	\$2,873	\$3,200	\$3,200	\$3,200	\$3,200
Uniform Expense Uniform Expense	001.70.71.00.0.302.524.001	\$2,215	\$1,236	\$2,800	\$2,800	\$2,800	\$2,800
Training Training	001.70.71.00.0.302.525.004	\$2,911	\$4,053	\$5,000	\$5,000	\$5,000	\$5,000
Total Contractual Services		\$7,054	\$8,162	\$11,000	\$11,000	\$11,000	\$11,000
Capital Outlay							
Other Equipment Turn Out Clothing	001.70.71.00.0.302.665.045	\$6,932	\$4,639	\$8,000	\$8,000	\$8,200	\$8,200
Total Capital Outlay		\$6,932	\$4,639	\$8,000	\$8,000	\$8,200	\$8,200
Total Paid On Call Program		\$40,222	\$42,117	\$83,312	\$44,298	\$70,777	\$88,395
Fire Prevention							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.70.72.00.0.000.500.001	\$300,499	\$309,501	\$320,845	\$320,845	\$334,325	\$344,354

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Part-Time Earnings Part-Time Earnings	001.70.72.00.0.000.501.001	\$0	\$0	\$0	\$0	\$54,902	\$56,549
Overtime Earnings Overtime	001.70.72.00.0.000.503.001	\$837	\$0	\$6,170	\$6,170	\$3,549	\$3,655
Specialty Pay Specialty Pay	001.70.72.00.0.000.504.001	\$600	\$600	\$601	\$601	\$601	\$601
Longevity Pay Longevity Pay	001.70.72.00.0.000.506.001	\$1,000	\$2,350	\$2,350	\$2,350	\$2,350	\$2,350
Group Insurance Medical Insurance	001.70.72.00.0.000.510.001	\$74,223	\$75,633	\$81,536	\$81,536	\$96,739	\$99,641
Group Insurance Dental Insurance	001.70.72.00.0.000.510.004	\$2,206	\$2,356	\$2,489	\$2,489	\$2,570	\$2,647
Social Security Contributions Social Security	001.70.72.00.0.000.511.001	\$17,798	\$18,393	\$20,045	\$20,045	\$24,362	\$25,092
Social Security Contributions Medicare	001.70.72.00.0.000.511.002	\$4,162	\$4,302	\$4,779	\$4,779	\$5,766	\$5,938
Retirement Contributions IMRF Pension Expense	001.70.72.00.0.000.512.001	\$19,629	\$20,671	\$21,501	\$21,501	\$25,108	\$25,861
Other Employee Benefits Sick Leave Incentive	001.70.72.00.0.000.513.001	\$0	\$0	\$0	\$860	\$901	\$928
Other Employee Benefits Vac/Pers Leave Incent.	001.70.72.00.0.000.513.002	\$3,304	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits Employee Allowances	001.70.72.00.0.000.513.004	\$1,125	\$1,125	\$0	\$1,125	\$1,250	\$1,250
Total Personnel Costs		\$425,381	\$434,930	\$460,316	\$462,301	\$552,423	\$568,866
Contractual Services							
Dues & Memberships Dues & Memberships	001.70.72.00.0.000.518.001	\$890	\$558	\$750	\$750	\$1,000	\$1,000
Training Training	001.70.72.00.0.000.525.004	\$2,735	\$1,759	\$2,000	\$2,000	\$2,000	\$2,000
Professional Services Other Prof. Serv.	001.70.72.00.0.000.530.006	\$0	\$0	\$250	\$250	\$250	\$250
Records Management Printing Expense	001.70.72.00.0.000.562.002	\$653	\$790	\$1,000	\$1,000	\$1,000	\$1,000
Total Contractual Services		\$4,278	\$3,106	\$4,000	\$4,000	\$4,250	\$4,250
Commodities & Supplies							
Other Equipment Other Equipment	001.70.72.00.0.000.605.001	\$3,894	\$3,884	\$7,000	\$7,000	\$8,500	\$8,500
Other Supplies Other Supplies	001.70.72.00.0.000.608.001	\$828	\$3,862	\$1,750	\$3,000	\$1,750	\$1,750
Photo Supplies Photo Supplies	001.70.72.00.0.000.611.001	\$500	\$8	\$250	\$250	\$250	\$250
Reference Materials Reference Materials	001.70.72.00.0.000.613.001	\$643	\$548	\$1,000	\$1,000	\$1,000	\$1,000
Fire Commodities Fire Safety Education Supplies	001.70.72.00.0.000.619.004	\$7,398	\$6,688	\$8,150	\$8,150	\$8,300	\$8,300
General Open House Supplies	001.70.72.00.0.000.622.001	\$8,617	\$5,329	\$8,500	\$8,500	\$8,500	\$8,500
Total Commodities & Supplies		\$21,880	\$20,319	\$26,650	\$27,900	\$28,300	\$28,300
Total Fire Prevention		\$451,539	\$458,355	\$490,966	\$494,201	\$584,973	\$601,416
Emergency Preparedness							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.70.73.00.0.000.500.001	\$147,964	\$155,376	\$156,164	\$156,164	\$52,224	\$53,790
Part-Time Earnings Part-Time Earnings	001.70.73.00.0.000.501.001	\$45,668	\$44,539	\$50,858	\$50,858	\$62,701	\$64,582
Overtime Earnings Overtime	001.70.73.00.0.000.503.001	\$8,273	\$9,306	\$8,730	\$8,730	\$1,958	\$2,016
Specialty Pay Specialty Pay	001.70.73.00.0.000.504.001	\$2,550	\$2,550	\$2,551	\$2,551	\$0	\$0

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Longevity Pay Longevity Pay	001.70.73.00.0.000.506.001	\$1,440	\$1,470	\$1,470	\$1,470	\$570	\$570
Group Insurance Medical Insurance	001.70.73.00.0.000.510.001	\$36,668	\$39,506	\$40,281	\$40,281	\$41,193	\$42,428
Group Insurance Dental Insurance	001.70.73.00.0.000.510.004	\$999	\$1,066	\$1,128	\$1,128	\$1,181	\$1,216
Social Security Contributions Social Security	001.70.73.00.0.000.511.001	\$12,842	\$13,372	\$13,067	\$13,067	\$7,182	\$7,397
Social Security Contributions Medicare	001.70.73.00.0.000.511.002	\$3,003	\$3,127	\$3,307	\$3,307	\$1,866	\$1,921
Retirement Contributions IMRF Pension Expense	001.70.73.00.0.000.512.001	\$13,696	\$14,634	\$14,015	\$14,015	\$7,384	\$7,605
Other Employee Benefits Sick Leave Incentive	001.70.73.00.0.000.513.001	\$1,603	\$1,885	\$1,999	\$2,300	\$2,302	\$2,371
Other Employee Benefits Vac/Pers Leave Incent.	001.70.73.00.0.000.513.002	\$6,227	\$5,962	\$6,450	\$8,100	\$8,385	\$8,636
Other Employee Benefits Employee Allowances	001.70.73.00.0.000.513.004	\$1,035	\$1,035	\$0	\$1,035	\$660	\$679
Total Personnel Costs		\$281,966	\$293,828	\$300,020	\$303,006	\$187,606	\$193,211
Contractual Services							
Training Training	001.70.73.00.0.000.525.004	\$872	\$867	\$1,000	\$1,000	\$1,000	\$1,000
Fire Contractual Services Siren Maintenance	001.70.73.00.0.000.567.002	\$3,621	\$3,258	\$4,500	\$4,500	\$4,600	\$4,600
Total Contractual Services		\$4,493	\$4,125	\$5,500	\$5,500	\$5,600	\$5,600
Commodities & Supplies							
Clothing Supplies Clothing Supplies	001.70.73.00.0.000.603.001	\$1,487	\$2,024	\$3,600	\$3,600	\$3,600	\$3,600
Other Equipment Other Equipment	001.70.73.00.0.000.605.001	\$330	\$173	\$600	\$600	\$600	\$600
Other Supplies Employee Go Kit Supplies	001.70.73.00.0.000.608.003	\$0	\$1,870	\$2,000	\$2,000	\$2,000	\$2,000
Fire Commodities Educational Materials	001.70.73.00.0.000.619.001	\$916	\$1,499	\$1,500	\$1,000	\$1,500	\$1,500
Fire Commodities Radio Equipment	001.70.73.00.0.000.619.003	\$1,662	\$2,338	\$1,500	\$1,500	\$1,500	\$1,500
Fire Commodities EOC Supplies	001.70.73.00.0.000.619.012	\$5,503	\$4,820	\$4,000	\$4,000	\$4,000	\$4,000
General Open House Supplies	001.70.73.00.0.000.622.001	\$1,546	\$2,207	\$1,700	\$1,700	\$1,700	\$1,700
Total Commodities & Supplies		\$11,444	\$14,931	\$14,900	\$14,400	\$14,900	\$14,900
Total Emergency Preparedness		\$297,903	\$312,884	\$320,420	\$322,906	\$208,106	\$213,711
Foreign Fire Insurance							
Contractual Services							
Travel & Meetings Travel & Meetings	046.70.71.00.0.301.522.001	\$2,859	\$4,627	\$20,000	\$587	\$20,000	\$20,000
Uniform Expense Uniform Expense	046.70.71.00.0.301.524.001	\$12,827	\$12,633	\$20,000	\$20,000	\$20,000	\$20,000
Training Training	046.70.71.00.0.301.525.004	\$9,999	\$8,782	\$10,000	\$5,000	\$10,000	\$10,000
Professional Services Other Prof. Serv.	046.70.71.00.0.301.530.006	\$14,020	\$74,512	\$110,000	\$110,000	\$120,000	\$120,000
Postage Postage Expense	046.70.71.00.0.301.544.002	\$474	\$0	\$1,800	\$1,800	\$1,800	\$1,800
Total Contractual Services		\$40,178	\$100,554	\$161,800	\$137,387	\$171,800	\$171,800
Capital Outlay							
Other Equipment Furniture & Equipment	046.70.71.00.0.301.665.021	\$81,611	\$7,740	\$30,000	\$55,000	\$30,000	\$30,000
Other Equipment Turn Out Clothing	046.70.71.00.0.301.665.045	\$6,829	\$0	\$0	\$0	\$0	\$0

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Total Capital Outlay		\$88,440	\$7,740	\$30,000	\$55,000	\$30,000	\$30,000
Commodities & Supplies							
Other Equipment Other Equipment	046.70.71.00.0.301.605.001	\$47,961	\$70,684	\$80,000	\$80,000	\$80,000	\$80,000
Other Supplies Other Supplies	046.70.71.00.0.301.608.001	\$0	\$6,524	\$10,000	\$10,000	\$10,000	\$10,000
Total Commodities & Supplies		\$47,961	\$77,208	\$90,000	\$90,000	\$90,000	\$90,000
Total Foreign Fire Insurance		\$176,579	\$185,502	\$281,800	\$282,387	\$291,800	\$291,800
Total Fire		\$22,555,698	\$23,580,510	\$25,956,404	\$28,404,852	\$29,374,733	\$30,168,621
Total Expenditures		\$22,555,698	\$23,580,510	\$25,956,404	\$28,404,852	\$29,374,733	\$30,168,621

Public Works

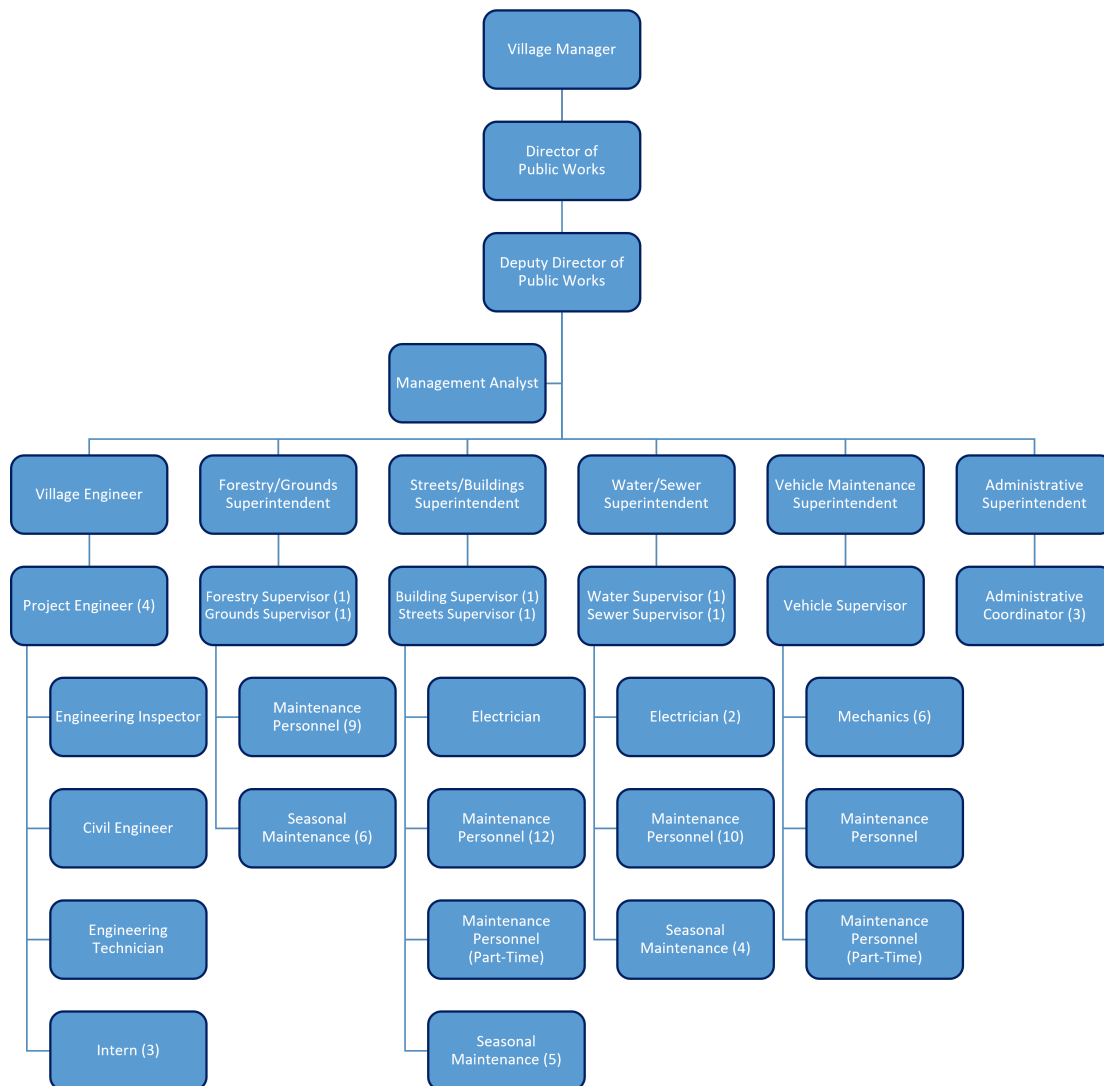
Statement of Activities

The Public Works Administration division is responsible for overseeing the operations of the Public Works Department, including the Refuse Disposal Program. The staff coordinates a comprehensive municipal solid waste system that provides both environmental and economic benefits to the community. The refuse program is also responsible for the administration of the residential and commercial contracts as well as public education on environmental issues, waste minimization, resource recovery, and medical and household hazardous waste. It is the responsibility of the Streets/Buildings Division to manage, maintain, repair, operate, and improve the Village's public streets, street lights, signage, storm sewer system, and municipal buildings in a manner consistent with Village Board policy and regulatory agency requirements. It is the responsibility of the Forestry and Grounds Division to manage, maintain, repair and improve the Village's parkways, parkway trees, and public grounds in a manner consistent with Village Board policy and regulatory agency requirements. It is the responsibility of the Engineering Division to design and improve the Village's public streets, sidewalks, detention ponds and Levee 37 in a manner consistent with Village Board policy and regulatory agency requirements. The mission of the Water and Sewer Division is to manage, maintain, repair, operate and improve the Village's water distribution system and sanitary sewer system in a manner consistent with Village Board policy and regulatory agency requirements. The mission of the Vehicle Maintenance Division is to cost effectively manage, maintain, repair and improve the Village's fleet of vehicles and equipment, which will provide each department safe and efficient vehicles/equipment with reliable service lives.

Operationally, Vehicle Maintenance is a division of Public Works; the employees are included in the Department Organization and Budgeted Positions and Amounts section of this Public Workers Department Summary. Also included in this Public Works Departmental Summary are the Vehicle Maintenance Division's 2026 Accomplishments, 2027 Goals, and Performance Measures. Because the Vehicle Maintenance Fund is an internal service fund and the expenses are allocated to the operating expenditures through a service charge, the expenses are included in the Non-Operating section of the budget document.



Organizational Chart



Budgeted Positions

	2025 Positions		2026 Positions		2027 Positions		Budgeted Positions		
	Auth	FTE	Auth	FTE	Auth	FTE	2025	2026	2027
Public Works									
Full-Time									
Director of Public Works	1.00	1.00	1.00	1.00	1.00	1.00	215,916	225,622	239,192
Deputy Director of Public Works	1.00	1.00	1.00	1.00	1.00	1.00	167,978	173,758	191,401
Superintendent	4.00	4.00	4.00	4.00	4.00	4.00	572,087	597,946	638,308
Maintenance Personnel	31.00	31.00	31.00	31.00	32.00	32.00	3,382,366	3,461,135	3,695,954
Electrician	3.00	3.00	3.00	3.00	3.00	3.00	345,767	325,257	366,860
Mechanic	6.00	6.00	7.00	7.00	6.00	6.00	676,975	749,394	718,790
Village Engineer	1.00	1.00	1.00	1.00	1.00	1.00	155,719	166,556	174,001
Civil Engineer	1.00	1.00	1.00	1.00	1.00	1.00	91,520	93,151	103,068
Engineering Inspector	1.00	1.00	1.00	1.00	1.00	1.00	114,401	117,665	122,330
Project Engineer	4.00	4.00	4.00	4.00	4.00	4.00	532,471	557,667	536,118
Administrative Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	130,751	146,144	157,656
Administrative Coordinator	3.00	3.00	3.00	3.00	3.00	3.00	193,005	207,250	211,280
Management Analyst	1.00	1.00	1.00	1.00	1.00	1.00	74,864	77,210	79,422
Engineering Technician	0.00	0.00	1.00	1.00	1.00	1.00	0	80,001	84,337
Supervisor	8.00	8.00	7.00	7.00	7.00	7.00	984,234	919,467	958,937
Full-Time Total	66.00	66.00	67.00	67.00	67.00	67.00	7,638,054	7,898,223	8,277,654
Part-Time									
P/T Draftsman	1.00	0.45	0.00	0.00	0.00	0.00	30,179	0	0
P/T Maintenance	3.00	1.50	2.00	1.00	2.00	1.00	61,040	53,035	55,154
Part-Time Total	4.00	1.95	2.00	1.00	2.00	1.00	91,219	53,035	55,154
Seasonal									
Intern-Budget Only Engineering	3.00	0.50	3.00	0.50	3.00	0.50	23,400	23,400	23,400
Intern-Budget Only Forestry	6.00	0.75	6.00	0.75	6.00	0.75	47,303	39,263	39,263
Intern-Budget Only Streets	5.00	0.63	5.00	0.63	5.00	0.63	8,250	16,500	16,500
Intern-Budget Only Water	4.00	1.25	4.00	1.25	4.00	1.25	26,400	26,400	26,400
Snow Plow - Budget Only	12.00	0.73	12.00	0.73	12.00	0.73	32,000	42,000	48,000
Intern-Budget Only Vehicle Maint	1.00	0.25	0.00	0.00	0.00	0.00	6,600	0	0
Seasonal Total	31.00	4.10	30.00	3.85	30.00	3.85	143,953	147,563	153,563
Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	2,934,927	3,254,217	3,541,162
Other Compensation	0.00	0.00	0.00	0.00	0.00	0.00	1,310,089	1,355,464	1,214,940
Public Works Total	101.00	72.05	99.00	71.85	99.00	71.85	12,118,242	12,708,502	13,242,473

2026 Key Accomplishments

GOAL 3 - TOP-QUALITY INFRASTRUCTURE

- Upgraded the existing crosswalk at Central Road and Weller Lane to provide greater visibility to vehicles of pedestrians crossing Central Road
- Completed Oakton Water Main installation project to extend the Village's potable water distribution system to the south side of Oakton Street, providing service to recently annexed areas
- Completed resurfacing of approximately 6.9 miles of roadway
- Adopted the Arterial Bike Network Study to establish the framework to construct bike facilities and create a complete bicycle network in the Village
- Completed Phase II of the Rand-Kensington-Elmhurst Road Intersection improvements
- Completed Phase II of the Algonquin Road Bike Path and Street Lighting improvements
- Installed streetlights along Burning Bush Lane between Kensington Road and Euclid Avenue to improve visibility and enhance safety
- Completed a Pavement Condition Evaluation survey, done every five years, to identify which streets are in most need of resurfacing
- Completed Kensington Business Center Pond #6 rehabilitation
- Successfully replaced over 52,000 linear feet of sidewalk and inspected approximately 25 miles of sidewalk in the Village's network to increase pedestrian safety
- Completed rehabilitation of approximately 10,000 linear feet of storm sewer using spot repairs and cured in place pip lining
- Completed the Kensington Business Center Pedestrian Bridge rehabilitation
- Completed year three of a five-year plan to rehabilitate the Emerson Deck parking facility
- Replaced older, deteriorating water meters with newer devices
- Rehabilitated the 880,000-gallon sub grade concrete water reservoir and booster pumping station 4
- Completed replacement of approximately 15,000 linear feet of aging water main
- Completed necessary spot repairs and lining of 13,579 linear feet of separate and combined sanitary sewers
- Rehabilitated the deep well located at booster pump station number 16

GOAL 4 - VIBRANT COMMUNITY DESTINATIONS

- Designed, built, and constructed the Central Gateway Plaza greenspace that will serve as an attractive landmark leading to the Downtown area
- Received the Tree City USA award for the 41st year and the Growth City Award for the 20th year, recognizing the Village's commitment to the sustainability of the urban forest and enhancing the forestry programs

2027 Goals

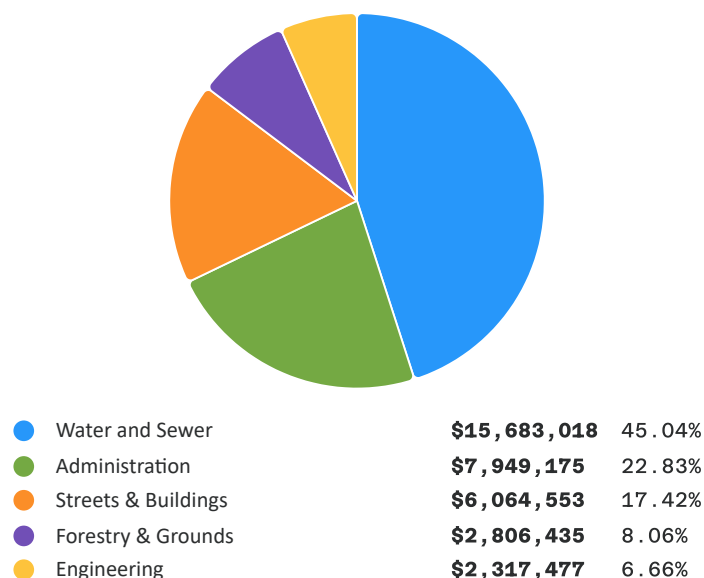
GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Lighting Policy: Comprehensive Evaluation, Report with Findings and Recommendations, Direction and Village Actions

GOAL 3 - TOP-QUALITY INFRASTRUCTURE

- Sidewalk Policy: Comprehensive Evaluation, Report with Findings and Recommendations, Direction, and Village Actions
- Stormwater Master Plan/Study Report: Completion, Direction, Funding Mechanism and Village Actions (Including Neighborhood Flooding)
- Rand-Elmhurst-Kensington Road Intersection Improvements Phase II and III: Construction

Budgeted Expenditures by Program



Expenditures by Function

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Budgeted (% Change)
Public Works							
Streets & Buildings							
Personnel Costs	\$2,807,068	\$2,970,556	\$3,230,454	\$3,220,312	\$3,558,526	\$3,607,063	10.16%
Contractual Services	\$1,225,608	\$1,352,105	\$1,515,126	\$1,572,455	\$1,570,454	\$1,615,760	3.65%
Capital Outlay	\$30,361	\$49,409	\$65,404	\$74,404	\$66,597	\$67,826	1.82%
Commodities & Supplies	\$573,767	\$583,822	\$834,195	\$1,395,564	\$863,728	\$889,293	3.54%
Other Expenditures	\$0	\$0	\$5,095	\$5,095	\$5,248	\$5,405	3.00%
Total Streets & Buildings	\$4,636,804	\$4,955,891	\$5,650,274	\$6,267,830	\$6,064,553	\$6,185,347	7.33%
Forestry & Grounds							
Personnel Costs	\$1,406,256	\$1,589,354	\$1,700,925	\$1,699,533	\$1,775,735	\$1,827,144	4.40%
Contractual Services	\$826,608	\$713,388	\$936,852	\$879,295	\$916,762	\$944,514	-2.14%
Capital Outlay	\$29,874	\$25,838	\$41,840	\$41,840	\$43,096	\$44,389	3.00%
Commodities & Supplies	\$56,657	\$64,747	\$68,511	\$68,511	\$70,842	\$72,663	3.40%
Total Forestry & Grounds	\$2,319,395	\$2,393,327	\$2,748,128	\$2,689,179	\$2,806,435	\$2,888,710	2.12%
Water and Sewer							
Personnel Costs	\$2,850,930	\$3,775,751	\$3,799,229	\$3,783,684	\$3,922,481	\$4,041,556	3.24%
Contractual Services	\$10,157,490	\$10,397,738	\$10,982,983	\$10,983,822	\$11,279,662	\$11,605,710	2.70%
Capital Outlay	\$128,486	\$110,834	\$130,472	\$130,200	\$134,384	\$138,415	3.00%
Commodities & Supplies	\$228,634	\$307,390	\$337,847	\$321,803	\$346,491	\$356,336	2.56%
Other Expenditures	\$1,278,412	\$1,520,729	\$0	\$0	\$0	\$0	0.00%
Total Water and Sewer	\$14,643,952	\$16,112,443	\$15,250,531	\$15,219,509	\$15,683,018	\$16,142,017	2.84%

Category	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Budgeted (% Change)
Engineering							
Personnel Costs	\$1,166,349	\$1,184,430	\$1,431,853	\$1,429,279	\$1,469,169	\$1,506,023	2.61%
Contractual Services	\$566,568	\$559,685	\$618,633	\$649,797	\$801,397	\$692,321	29.54%
Capital Outlay	\$2,580	\$945	\$2,827	\$2,827	\$2,911	\$2,998	2.97%
Commodities & Supplies	\$32,036	\$28,948	\$41,564	\$41,364	\$44,000	\$43,872	5.86%
Total Engineering	\$1,767,534	\$1,774,008	\$2,094,877	\$2,123,267	\$2,317,477	\$2,245,214	10.63%
Administration							
Personnel Costs	\$719,284	\$784,749	\$855,779	\$882,988	\$892,284	\$918,044	4.27%
Contractual Services	\$6,430,070	\$7,094,809	\$7,023,130	\$7,038,891	\$7,004,583	\$7,215,017	-0.26%
Capital Outlay	\$3,105	\$5,000	\$5,960	\$5,960	\$6,139	\$6,323	3.00%
Commodities & Supplies	\$36,742	\$37,866	\$44,415	\$44,549	\$46,169	\$47,178	3.95%
Total Administration	\$7,189,202	\$7,922,423	\$7,929,284	\$7,972,388	\$7,949,175	\$8,186,562	0.25%
Total Public Works	\$30,556,887	\$33,158,093	\$33,673,094	\$34,272,173	\$34,820,658	\$35,647,850	3.41%
Total Expenditures	\$30,556,887	\$33,158,093	\$33,673,094	\$34,272,173	\$34,820,658	\$35,647,850	3.41%

Performance Measures

Strategic Goal	Task	Performance Measure	Actual 2023	Actual 2024	% Change from 2023 to 2024	Actual 2025	% Change from 2024 to 2025	Projected 2026	Estimated 2027
Goal 1: Effective Village Government:	Administration	% of Request Resolved within Service Level Agreement	87.0%	85.0%	-2.3%	84.0%	-1.2%	84.8%	85.7%
		Average Training Hours per Employee	36	36	0.0%	36	0.0%	36.36	36.72
Goal 3: Top-Quality Village Infrastructure: Balanced and Proactive Community Investment	Vehicle Maintenance	# of Vehicles Maintained	235	231	-1.7%	237	2.6%	239.37	241.74
		Preventative Maintenance as Percent of Total Work	35.0%	54.0%	54.3%	55.0%	1.9%	55.6%	56.1%
		Average Age of Vehicle Fleet	10.3	12.0	16.5%	11.0	-8.3%	11.1	11.2
	Water/Sewer	% of Water Mains Replaced Annually	1.52%	1.66%	9.2%	2.01%	21.1%	2.03%	2.05%
		# of Water Main Leaks per Mile of Water Main	0.45	0.43	-4.4%	0.48	11.6%	0.48	0.49
		% of Unaccounted for Water Compared to Total Water Purchase	8.4%	9.8%	16.7%	9.9%	1.0%	10.0%	10.1%
		% of Wastewater System Lined	49.0%	51.9%	5.9%	54.1%	4.2%	54.6%	55.2%
	Engineering	Average # of Days to Complete Plan Review	6.1	5.37	-12.0%	7.51	39.9%	7.5851	7.6602
		Sidewalk Repairs per Mile of Sidewalk Inspected	35.53	61.40	72.8%	416.68	578.6%	420.85	425.01
		% of Village Owned Streetlights with LED Fixtures	88.0%	96.3%	9.4%	99.0%	2.8%	100.0%	101.0%
	Streets/Buildings	% of Traffic Sign System Replaced	14.3%	27.0%	88.8%	10.0%	-63.0%	10.1%	10.2%
		% of Catch Basins/Inlets Cleaned	11.5%	89.0%	673.9%	11.0%	-87.6%	11.1%	11.2%
Goal 4: Vibrant Community Destinations: Downtown, Randhurst Village, South Mount Prospect and other Commercial Corridors	Forestry/Grounds	% of Trees Inspected with Condition Rating >60	86.0%	85.0%	-1.2%	84.0%	-1.2%	84.8%	85.7%
		# of Trees Planted for Every Tree Removed	1.14	1.19	4.4%	1.26	5.9%	1.27	1.29
		% of Trees Trimmed That were Scheduled vs. Unscheduled	68.0%	89.0%	30.9%	74.0%	-16.9%	74.7%	75.5%
	Refuse	Solid Waste Diversion Rate (% of waste collected diverted from landfill)	36.0%	36.0%	0.0%	34.0%	-5.6%	34.3%	34.7%
		Pounds of Landfilled Waste Per Capita	769	743	-3.4%	820	10.4%	828.2	836.4
		Pounds of Recycling Per Capita	161	154	-4.3%	147	-4.5%	148.47	149.94
		Pounds of Organics/Yard Waste Per Capita	85	84	-1.2%	107	27.4%	108.07	109.14
		Pounds of Leaves Collected Per Capita	71	70	-1.4%	79	12.9%	80	81

Public Works Department Line Item Detail

Public Works Line Item Detail

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Public Works							
Streets & Buildings							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.80.81.00.0.000.500.001	\$133,465	\$138,237	\$141,623	\$141,623	\$148,807	\$153,271
Overtime Earnings Overtime	001.80.81.00.0.000.503.001	\$0	\$0	\$10,234	\$0	\$0	\$0
Specialty Pay Specialty Pay	001.80.81.00.0.000.504.001	\$540	\$540	\$541	\$541	\$541	\$541
Longevity Pay Longevity Pay	001.80.81.00.0.000.506.001	\$540	\$540	\$630	\$630	\$630	\$630
Group Insurance Medical Insurance	001.80.81.00.0.000.510.001	\$19,654	\$18,100	\$19,513	\$19,513	\$23,151	\$23,845
Group Insurance Dental Insurance	001.80.81.00.0.000.510.004	\$538	\$488	\$516	\$516	\$532	\$547
Social Security Contributions Social Security	001.80.81.00.0.000.511.001	\$8,750	\$9,030	\$10,257	\$10,257	\$9,971	\$10,270
Social Security Contributions Medicare	001.80.81.00.0.000.511.002	\$2,077	\$2,112	\$2,400	\$2,400	\$2,338	\$2,408
Retirement Contributions IMRF Pension Expense	001.80.81.00.0.000.512.001	\$10,137	\$10,108	\$10,984	\$10,984	\$10,313	\$10,622
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.00.0.000.513.002	\$13,263	\$11,118	\$12,125	\$12,125	\$11,759	\$12,111
Full-Time Earnings Full-Time Earnings	001.80.81.00.8.400.500.001	\$37,433	\$38,184	\$40,158	\$40,158	\$42,372	\$43,643
Overtime Earnings Overtime	001.80.81.00.8.400.503.001	\$5,561	\$7,836	\$11,730	\$11,730	\$8,638	\$8,897
Specialty Pay Specialty Pay	001.80.81.00.8.400.504.001	\$30	\$30	\$31	\$31	\$31	\$0
Longevity Pay Longevity Pay	001.80.81.00.8.400.506.001	\$155	\$155	\$185	\$185	\$233	\$233
Group Insurance Medical Insurance	001.80.81.00.8.400.510.001	\$6,777	\$6,455	\$7,271	\$7,271	\$8,658	\$8,917
Group Insurance Dental Insurance	001.80.81.00.8.400.510.004	\$191	\$189	\$215	\$215	\$220	\$226
Social Security Contributions Social Security	001.80.81.00.8.400.511.001	\$2,695	\$2,883	\$3,405	\$3,405	\$3,356	\$3,456
Social Security Contributions Medicare	001.80.81.00.8.400.511.002	\$633	\$676	\$802	\$802	\$791	\$814
Retirement Contributions IMRF Pension Expense	001.80.81.00.8.400.512.001	\$2,840	\$2,956	\$3,566	\$3,566	\$3,379	\$3,480
Other Employee Benefits Sick Leave Incentive	001.80.81.00.8.400.513.001	\$231	\$182	\$200	\$200	\$199	\$204
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.00.8.400.513.002	\$1,557	\$1,526	\$2,561	\$2,561	\$2,705	\$2,786
Full-Time Earnings Full-Time Earnings	001.80.81.81.0.350.500.001	\$277,470	\$296,728	\$308,218	\$308,218	\$320,750	\$330,372
Seasonal Earnings Seasonal Earnings	001.80.81.81.0.350.502.001	\$7,652	\$5,092	\$8,250	\$8,250	\$8,250	\$8,497
Overtime Earnings Overtime	001.80.81.81.0.350.503.001	\$49,743	\$71,487	\$93,041	\$93,041	\$78,072	\$80,414
Longevity Pay Longevity Pay	001.80.81.81.0.350.506.001	\$945	\$945	\$1,205	\$1,205	\$1,275	\$1,275
Group Insurance Medical Insurance	001.80.81.81.0.350.510.001	\$41,054	\$40,688	\$45,097	\$45,097	\$62,624	\$64,502
Group Insurance Dental Insurance	001.80.81.81.0.350.510.004	\$1,126	\$1,162	\$1,273	\$1,273	\$1,502	\$1,547

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Social Security Contributions Social Security	001.80.81.81.0.350.511.001	\$20,649	\$23,026	\$25,998	\$25,998	\$26,112	\$26,895
Social Security Contributions Medicare	001.80.81.81.0.350.511.002	\$4,829	\$5,385	\$6,084	\$6,084	\$6,117	\$6,300
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.350.512.001	\$21,164	\$22,756	\$27,333	\$27,333	\$26,494	\$27,288
Other Employee Benefits Sick Leave Incentive	001.80.81.81.0.350.513.001	\$1,405	\$907	\$1,002	\$1,002	\$801	\$825
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.81.0.350.513.002	\$3,453	\$3,623	\$7,504	\$7,504	\$12,328	\$12,697
Full-Time Earnings Full-Time Earnings	001.80.81.81.0.351.500.001	\$37,420	\$37,317	\$40,102	\$40,102	\$42,800	\$44,084
Overtime Earnings Overtime	001.80.81.81.0.351.503.001	\$6,657	\$9,143	\$12,621	\$12,621	\$10,491	\$10,805
Longevity Pay Longevity Pay	001.80.81.81.0.351.506.001	\$90	\$90	\$100	\$100	\$135	\$135
Group Insurance Medical Insurance	001.80.81.81.0.351.510.001	\$6,767	\$6,227	\$7,331	\$7,331	\$9,452	\$9,735
Group Insurance Dental Insurance	001.80.81.81.0.351.510.004	\$193	\$185	\$220	\$220	\$243	\$250
Social Security Contributions Social Security	001.80.81.81.0.351.511.001	\$2,712	\$2,843	\$3,344	\$3,344	\$3,413	\$3,515
Social Security Contributions Medicare	001.80.81.81.0.351.511.002	\$634	\$665	\$784	\$784	\$803	\$827
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.351.512.001	\$2,869	\$2,901	\$3,585	\$3,585	\$3,532	\$3,637
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.81.0.351.513.002	\$829	\$496	\$1,031	\$1,031	\$1,627	\$1,675
Full-Time Earnings Full-Time Earnings	001.80.81.81.0.352.500.001	\$74,760	\$82,309	\$84,459	\$84,459	\$87,002	\$89,612
Overtime Earnings Overtime	001.80.81.81.0.352.503.001	\$16,707	\$28,400	\$23,731	\$23,731	\$27,976	\$28,815
Longevity Pay Longevity Pay	001.80.81.81.0.352.506.001	\$0	\$0	\$0	\$0	\$450	\$450
Group Insurance Medical Insurance	001.80.81.81.0.352.510.001	\$6,840	\$6,969	\$7,513	\$7,513	\$8,914	\$9,181
Group Insurance Dental Insurance	001.80.81.81.0.352.510.004	\$193	\$206	\$218	\$218	\$225	\$231
Social Security Contributions Social Security	001.80.81.81.0.352.511.001	\$5,621	\$6,915	\$6,954	\$6,954	\$7,642	\$7,871
Social Security Contributions Medicare	001.80.81.81.0.352.511.002	\$1,315	\$1,617	\$1,628	\$1,628	\$1,792	\$1,845
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.352.512.001	\$5,826	\$6,018	\$7,459	\$7,459	\$7,916	\$8,153
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.81.0.352.513.002	\$413	\$1,904	\$3,945	\$3,945	\$8,036	\$8,277
Full-Time Earnings Full-Time Earnings	001.80.81.81.0.353.500.001	\$82,197	\$85,595	\$89,801	\$89,801	\$94,453	\$97,286
Overtime Earnings Overtime	001.80.81.81.0.353.503.001	\$15,241	\$22,320	\$27,839	\$27,839	\$25,321	\$26,080
Longevity Pay Longevity Pay	001.80.81.81.0.353.506.001	\$240	\$240	\$275	\$275	\$310	\$310
Group Insurance Medical Insurance	001.80.81.81.0.353.510.001	\$13,031	\$12,637	\$14,242	\$14,242	\$18,688	\$19,248
Group Insurance Dental Insurance	001.80.81.81.0.353.510.004	\$359	\$362	\$407	\$407	\$457	\$470
Social Security Contributions Social	001.80.81.81.0.353.511.001	\$6,087	\$6,613	\$7,405	\$7,405	\$7,751	\$7,983

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Security							
Social Security Contributions Medicare	001.80.81.81.0.353.511.002	\$1,424	\$1,546	\$1,736	\$1,736	\$1,818	\$1,872
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.353.512.001	\$6,427	\$6,803	\$7,941	\$7,941	\$8,023	\$8,263
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.81.0.353.513.002	\$2,816	\$710	\$1,466	\$5,000	\$5,018	\$5,168
Full-Time Earnings Full- Time Earnings	001.80.81.81.0.354.500.001	\$383,971	\$393,316	\$415,427	\$415,427	\$440,043	\$453,244
Part-Time Earnings Part- Time Earnings	001.80.81.81.0.354.501.001	\$448	\$0	\$0	\$439	\$0	\$0
Seasonal Earnings Seasonal Earnings	001.80.81.81.0.354.502.001	\$49,114	\$46,790	\$42,000	\$42,000	\$48,000	\$49,440
Overtime Earnings Overtime	001.80.81.81.0.354.503.001	\$57,220	\$77,081	\$92,830	\$92,830	\$91,052	\$93,783
Specialty Pay Specialty Pay	001.80.81.81.0.354.504.001	\$1,279	\$1,104	\$1,044	\$1,044	\$1,079	\$1,079
Longevity Pay Longevity Pay	001.80.81.81.0.354.506.001	\$1,565	\$1,425	\$1,865	\$1,865	\$2,150	\$2,150
Group Insurance Medical Insurance	001.80.81.81.0.354.510.001	\$72,205	\$69,533	\$80,579	\$80,579	\$96,214	\$99,100
Group Insurance Dental Insurance	001.80.81.81.0.354.510.004	\$2,086	\$2,124	\$2,491	\$2,491	\$2,600	\$2,678
Social Security Contributions Social Security	001.80.81.81.0.354.511.001	\$30,205	\$31,887	\$35,028	\$35,028	\$36,702	\$37,803
Social Security Contributions Medicare	001.80.81.81.0.354.511.002	\$7,067	\$7,461	\$8,210	\$8,210	\$8,606	\$8,864
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.354.512.001	\$28,413	\$29,527	\$34,693	\$34,693	\$34,874	\$35,920
Other Employee Benefits Sick Leave Incentive	001.80.81.81.0.354.513.001	\$793	\$680	\$750	\$850	\$851	\$876
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.81.0.354.513.002	\$5,951	\$6,247	\$10,788	\$8,400	\$8,839	\$9,104
Full-Time Earnings Full- Time Earnings	001.80.81.82.0.000.500.001	\$563,930	\$572,957	\$598,316	\$598,316	\$727,365	\$749,185
Part-Time Earnings Part- Time Earnings	001.80.81.82.0.000.501.001	\$21,309	\$21,629	\$22,545	\$22,545	\$23,419	\$24,121
Overtime Earnings Overtime	001.80.81.82.0.000.503.001	\$110,841	\$134,598	\$123,541	\$123,541	\$150,805	\$155,329
Longevity Pay Longevity Pay	001.80.81.82.0.000.506.001	\$1,730	\$1,730	\$2,080	\$2,080	\$2,800	\$2,800
Group Insurance Medical Insurance	001.80.81.82.0.000.510.001	\$131,756	\$130,849	\$150,134	\$150,134	\$206,775	\$212,978
Group Insurance Dental Insurance	001.80.81.82.0.000.510.004	\$3,885	\$3,900	\$4,388	\$4,388	\$5,629	\$5,797
Social Security Contributions Social Security	001.80.81.82.0.000.511.001	\$42,240	\$44,331	\$47,943	\$47,943	\$57,618	\$59,346
Social Security Contributions Medicare	001.80.81.82.0.000.511.002	\$9,889	\$10,395	\$11,216	\$11,216	\$13,489	\$13,893
Retirement Contributions IMRF Pension Expense	001.80.81.82.0.000.512.001	\$45,246	\$45,727	\$51,424	\$51,424	\$59,615	\$61,403
Other Employee Benefits Sick Leave Incentive	001.80.81.82.0.000.513.001	\$2,196	\$1,951	\$2,050	\$3,775	\$3,800	\$3,914
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.82.0.000.513.002	\$7,908	\$11,943	\$24,668	\$21,000	\$21,735	\$22,387
Full-Time Earnings Full- Time Earnings	040.80.85.00.0.365.500.001	\$152,313	\$159,400	\$166,245	\$166,245	\$173,399	\$178,600
Overtime Earnings Overtime	040.80.85.00.0.365.503.001	\$30,624	\$42,792	\$62,806	\$62,806	\$49,218	\$0

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Longevity Pay Longevity Pay	040.80.85.00.0.365.506.001	\$1,010	\$1,010	\$1,320	\$1,320	\$1,373	\$1,373
Group Insurance Medical Insurance	040.80.85.00.0.365.510.001	\$35,519	\$35,193	\$38,866	\$38,866	\$47,242	\$48,659
Group Insurance Dental Insurance	040.80.85.00.0.365.510.004	\$1,058	\$1,098	\$1,195	\$1,195	\$1,256	\$1,293
Social Security Contributions Social Security	040.80.85.00.0.365.511.001	\$11,353	\$12,332	\$14,442	\$14,442	\$14,059	\$11,337
Social Security Contributions Medicare	040.80.85.00.0.365.511.002	\$2,656	\$2,886	\$3,383	\$3,383	\$3,293	\$2,656
Retirement Contributions IMRF Pension Expense	040.80.85.00.0.365.512.001	\$12,171	\$13,229	\$15,597	\$15,597	\$14,652	\$11,841
Other Employee Benefits Sick Leave Incentive	040.80.85.00.0.365.513.001	\$137	\$122	\$150	\$500	\$502	\$517
Other Employee Benefits Vac/Pers Leave Incent.	040.80.85.00.0.365.513.002	\$4,754	\$1,134	\$2,351	\$2,351	\$2,235	\$2,302
Total Personnel Costs		\$2,807,068	\$2,970,556	\$3,230,454	\$3,220,312	\$3,558,526	\$3,607,063
Contractual Services							
Telephone - Cellular Telephone - Cellular	001.80.81.00.0.000.590.001	\$4,212	\$3,878	\$4,896	\$4,896	\$5,043	\$5,194
Equipment Rental Other Eqpt Rental	001.80.81.81.0.350.547.001	\$0	\$650	\$742	\$742	\$764	\$787
Water Contractual Services Refuse Disposal	001.80.81.81.0.350.569.008	\$7,060	\$7,123	\$7,454	\$7,454	\$7,677	\$7,907
Public Works - General Contractual Contract Hauling	001.80.81.81.0.350.574.008	\$8,559	\$9,230	\$9,813	\$9,813	\$10,107	\$10,410
Public Works - Streets Contractual Brick Sidewalk Maintenance	001.80.81.81.0.350.575.001	\$12,515	\$12,863	\$13,249	\$13,249	\$13,646	\$14,055
Public Works - Streets Contractual Crack Filling	001.80.81.81.0.350.575.002	\$0	\$67,779	\$69,494	\$69,494	\$71,579	\$73,726
Public Works - Streets Contractual Pavement Markings	001.80.81.81.0.350.575.004	\$0	\$77,872	\$80,541	\$80,541	\$84,568	\$87,105
Public Works - Streets Contractual Streetscape Furnishing Maint.	001.80.81.81.0.350.575.014	\$41,725	\$39,215	\$48,965	\$0	\$50,433	\$51,945
Public Works - Streets Contractual Sidewalk Maintenance	001.80.81.81.0.350.575.016	\$0	\$54,278	\$61,207	\$61,207	\$63,043	\$64,934
Equipment Rental Other Eqpt Rental	001.80.81.81.0.351.547.001	\$0	\$0	\$1,536	\$1,536	\$1,582	\$1,629
Water Contractual Services Refuse Disposal	001.80.81.81.0.351.569.008	\$1,819	\$1,753	\$2,000	\$2,000	\$2,060	\$2,122
Sewer Contractual Services Catch Basin Cleaning	001.80.81.81.0.351.571.005	\$5,513	\$0	\$8,250	\$8,250	\$8,498	\$8,753
Public Works - General Contractual Contract Hauling	001.80.81.81.0.351.574.008	\$3,297	\$3,556	\$3,772	\$3,772	\$3,885	\$4,002
Public Works - Streets Contractual Crack Filling	001.80.81.81.0.351.575.002	\$7,300	\$7,524	\$7,949	\$7,949	\$8,187	\$8,433
Professional Services Other Prof. Serv.	001.80.81.81.0.353.530.006	\$2,865	\$2,991	\$3,348	\$3,348	\$3,448	\$3,551
Sewer Contractual Services Storm Sewer Repairs	001.80.81.81.0.353.571.004	\$0	\$0	\$2,373	\$2,373	\$2,444	\$2,517
Public Works - General Contractual Contract	001.80.81.81.0.353.574.008	\$3,247	\$3,502	\$3,720	\$3,720	\$3,832	\$3,945

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Hauling							
Public Works - General Contractual Opus Ponds - Maint	001.80.81.81.0.353.574.013	\$0	\$0	\$3,459	\$3,459	\$3,563	\$3,670
Professional Services Other Prof. Serv.	001.80.81.81.0.354.530.006	\$5,254	\$525	\$7,360	\$7,360	\$7,581	\$7,808
Equipment Rental Other Eqpt Rental	001.80.81.81.0.354.547.001	\$241	\$1,422	\$4,199	\$4,199	\$4,325	\$4,455
Public Works - General Contractual Weather Forecasting	001.80.81.81.0.354.574.006	\$15,322	\$19,072	\$14,997	\$14,997	\$15,447	\$15,910
Public Works - General Contractual Contract Hauling	001.80.81.81.0.354.574.008	\$5,450	\$5,877	\$6,256	\$6,256	\$6,444	\$6,637
Public Works - Streets Contractual Snow Removal	001.80.81.81.0.354.575.011	\$39,049	\$131,504	\$172,412	\$172,412	\$177,584	\$182,911
Public Works - Forestry Contractual Plow Damage Seeding Contract	001.80.81.81.0.354.576.016	\$4,133	\$5,121	\$17,756	\$17,756	\$18,289	\$18,838
Professional Services Other Prof. Serv.	001.80.81.82.0.000.530.006	\$9,850	\$10,713	\$10,916	\$10,916	\$11,243	\$11,580
Equipment Maintenance & Repair Equipment Maint.	001.80.81.82.0.000.532.002	\$125,939	\$121,908	\$132,349	\$132,349	\$136,319	\$140,409
Building Maintenance & Repair Cleaning Service	001.80.81.82.0.000.533.002	\$187,919	\$185,177	\$193,165	\$193,165	\$198,960	\$204,929
Building Maintenance & Repair Roof Repairs	001.80.81.82.0.000.533.003	\$0	\$0	\$8,235	\$8,235	\$8,482	\$8,736
Building Maintenance & Repair HVAC Repairs	001.80.81.82.0.000.533.007	\$66,128	\$86,735	\$96,129	\$96,129	\$99,013	\$101,983
Building Maintenance & Repair Overhead Door Repair	001.80.81.82.0.000.533.008	\$24,926	\$27,785	\$28,838	\$28,838	\$29,703	\$30,594
Building Maintenance & Repair General Store Maint.	001.80.81.82.0.000.533.009	\$4,269	\$4,163	\$5,036	\$5,036	\$5,187	\$5,343
Building Maintenance & Repair Historical Building Maint.	001.80.81.82.0.000.533.010	\$7,524	\$2,219	\$11,431	\$11,431	\$11,774	\$12,127
Public Works - General Contractual Reseal Floors	001.80.81.82.0.000.574.002	\$48,430	\$47,450	\$29,141	\$29,141	\$30,015	\$30,915
Public Works - General Contractual Reseal Walls	001.80.81.82.0.000.574.003	\$0	\$0	\$23,532	\$23,532	\$24,238	\$24,965
Natural Gas Natural Gas	001.80.81.82.0.000.585.001	\$1,245	\$17,704	\$36,913	\$36,913	\$38,020	\$39,161
Electricity Electricity	001.80.81.82.0.000.586.001	\$0	\$51,006	\$0	\$95,000	\$0	\$0
Water & Sewer Water & Sewer	001.80.81.82.0.000.591.001	\$17,705	\$20,245	\$11,309	\$11,309	\$22,000	\$22,660
Public Works - Streets Contractual Pavement Evaluation Study	023.80.81.81.1.000.575.003	\$0	\$34,913	\$0	\$4,953	\$0	\$0
Public Works - Streets Contractual Resurface Testing	023.80.81.81.1.000.575.006	\$17,948	\$34,747	\$50,000	\$50,000	\$51,501	\$53,045
Sewer Contractual Services Storm Sewer Repairs	024.80.00.00.0.000.571.004	\$55,721	\$54,740	\$58,830	\$59,000	\$60,100	\$61,903
Flood Control Contractual Services Levee Repairs & Services	024.80.00.00.0.000.583.001	\$28,498	\$43,714	\$47,063	\$47,063	\$48,475	\$49,929
Flood Control Contractual Services Culvert & Ditch	024.80.00.00.0.000.583.002	\$25,654	\$3,870	\$12,300	\$12,300	\$12,669	\$13,049

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Maintenance							
Natural Gas Natural Gas	024.80.00.00.0.000.585.001	\$0	\$0	\$3,167	\$3,167	\$3,262	\$3,360
Electricity Electricity	024.80.00.00.0.000.586.001	\$4,939	\$7,442	\$5,125	\$5,125	\$5,279	\$5,437
Refuse Contractual Services Street Sweeper Rental	040.80.85.00.0.365.568.011	\$6,800	\$0	\$9,520	\$9,520	\$9,806	\$10,100
Public Works - Streets Contractual Crack Filling	041.80.81.81.0.350.575.002	\$65,700	\$0	\$0	\$0	\$0	\$0
Public Works - Streets Contractual Pavement Markings	041.80.81.81.0.350.575.004	\$76,045	\$0	\$0	\$0	\$0	\$0
Public Works - Streets Contractual Sidewalk Maintenance	041.80.81.81.0.350.575.016	\$57,121	\$0	\$0	\$0	\$0	\$0
Public Works - Streets Contractual Snow Removal	041.80.81.81.0.354.575.011	\$87,901	\$0	\$0	\$0	\$0	\$0
Equipment Maintenance & Repair Equipment Maint.	051.80.81.81.0.000.532.002	\$9,447	\$11,088	\$8,766	\$10,800	\$4,767	\$4,910
Building Maintenance & Repair Cleaning Service	051.80.81.81.0.000.533.002	\$10,557	\$11,458	\$12,333	\$16,470	\$16,964	\$17,473
Computer Software Cloud-Based Service	051.80.81.81.0.000.561.004	\$0	\$0	\$5,655	\$5,655	\$5,825	\$6,000
Banking Fees Mobile Payment Convenience Fees	051.80.81.81.0.000.563.004	\$1,850	\$3,154	\$2,000	\$2,000	\$2,060	\$2,122
Public Works - Streets Contractual Parking Lot Sealcoating	051.80.81.81.0.000.575.007	\$13,301	\$13,700	\$14,085	\$14,085	\$14,508	\$14,943
Public Works - Streets Contractual Striping Parking Lots	051.80.81.81.0.000.575.008	\$4,285	\$4,249	\$4,599	\$4,599	\$4,737	\$4,879
Insurance Expense General Liability	051.80.81.81.0.000.593.001	\$5,243	\$1,456	\$1,383	\$1,383	\$1,634	\$1,683
Electricity Electricity	051.80.81.82.0.375.586.001	\$10,152	\$10,963	\$11,308	\$11,308	\$11,647	\$11,996
Professional Services Other Prof. Serv.	052.80.81.81.0.000.530.006	\$583	\$0	\$2,000	\$2,000	\$2,060	\$2,122
Building Maintenance & Repair Cleaning Service	052.80.81.81.0.000.533.002	\$3,519	\$3,819	\$4,628	\$4,628	\$4,767	\$4,910
Land Lease Metra Land Lease	052.80.81.81.0.000.550.001	\$42,380	\$45,479	\$60,000	\$60,000	\$60,000	\$60,000
Computer Software Cloud-Based Service	052.80.81.81.0.000.561.004	\$6,215	\$7,164	\$8,200	\$8,200	\$8,446	\$8,699
Banking Fees Mobile Payment Convenience Fees	052.80.81.81.0.000.563.004	\$8,244	\$8,614	\$8,000	\$8,000	\$8,240	\$8,487
Public Works - General Contractual Beautify RR ROW	052.80.81.81.0.000.574.010	\$0	\$0	\$11,613	\$11,613	\$11,961	\$12,320
Public Works - Streets Contractual Parking Lot Sealcoating	052.80.81.81.0.000.575.007	\$14,999	\$15,497	\$15,902	\$15,902	\$16,379	\$16,870
Public Works - Streets Contractual Striping Parking Lots	052.80.81.81.0.000.575.008	\$2,870	\$2,321	\$3,070	\$3,070	\$3,162	\$3,257
Public Works - Streets Contractual Snow Removal	052.80.81.81.0.000.575.011	\$0	\$0	\$4,095	\$4,095	\$4,218	\$4,345
Natural Gas Natural Gas	052.80.81.81.0.000.585.001	\$1,333	\$1,689	\$3,334	\$3,334	\$3,434	\$3,537
Electricity Electricity	052.80.81.81.0.000.586.001	\$1,040	\$0	\$3,075	\$3,075	\$3,167	\$3,262

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Water & Sewer Water & Sewer	052.80.81.81.0.000.591.001	\$432	\$0	\$599	\$599	\$617	\$636
Insurance Expense General Liability	052.80.81.81.0.000.593.001	\$1,337	\$1,187	\$1,734	\$1,734	\$1,786	\$1,840
Total Contractual Services		\$1,225,608	\$1,352,105	\$1,515,126	\$1,572,455	\$1,570,454	\$1,615,760
Capital Outlay							
Other Equipment Snowplows	001.80.81.81.0.354.665.039	\$10,461	\$8,097	\$13,570	\$13,570	\$13,977	\$14,396
Other Equipment Other Equipment	001.80.81.82.0.000.665.031	\$0	\$0	\$0	\$9,000	\$0	\$0
Flood Control Creek Bank Stabilization	024.80.00.00.0.000.677.001	\$0	\$16,462	\$25,625	\$25,625	\$25,625	\$25,625
Flood Control Creek Tree Trimming	024.80.00.00.0.000.677.002	\$19,900	\$24,850	\$26,209	\$26,209	\$26,995	\$27,805
Total Capital Outlay		\$30,361	\$49,409	\$65,404	\$74,404	\$66,597	\$67,826
Commodities & Supplies							
Clothing Supplies Clothing Supplies	001.80.81.00.0.000.603.001	\$237	\$0	\$4,289	\$4,289	\$4,687	\$4,549
Clothing Supplies Clothing Supplies	001.80.81.00.8.400.603.001	\$13	\$0	\$237	\$237	\$115	\$100
General Small Tools	001.80.81.81.0.350.622.002	\$702	\$560	\$742	\$742	\$764	\$787
Public Works - Streets Refuse Containers	001.80.81.81.0.350.624.003	\$0	\$0	\$648	\$648	\$0	\$0
Public Works - Streets Guard Rail Supplies	001.80.81.81.0.350.624.006	\$355	\$394	\$780	\$780	\$803	\$827
Public Works - Streets Patching Materials	001.80.81.81.0.350.624.008	\$57,231	\$64,155	\$46,141	\$46,141	\$53,062	\$54,654
Public Works - Streets St Sweeper Supplies	001.80.81.81.0.350.624.011	\$7,097	\$7,310	\$7,493	\$7,493	\$7,718	\$7,950
General Small Tools	001.80.81.81.0.351.622.002	\$694	\$646	\$765	\$765	\$788	\$812
General Snow Plow Blades	001.80.81.81.0.351.622.007	\$1,117	\$1,568	\$1,765	\$1,765	\$1,818	\$1,872
Public Works - Streets Basin Supplies	001.80.81.81.0.351.624.007	\$937	\$969	\$1,033	\$1,033	\$1,064	\$1,096
Public Works - Streets Patching Materials	001.80.81.81.0.351.624.008	\$6,691	\$6,924	\$7,097	\$7,097	\$7,309	\$7,528
Public Works - Streets Salt/Calcium Chloride	001.80.81.81.0.351.624.009	\$5,611	\$14,364	\$23,767	\$23,767	\$24,480	\$25,214
Public Works - Streets Salt Spreader Parts	001.80.81.81.0.351.624.010	\$0	\$0	\$1,627	\$1,627	\$1,676	\$1,726
Public Works - Streets St Sweeper Supplies	001.80.81.81.0.351.624.011	\$0	\$1,898	\$1,957	\$1,957	\$2,016	\$2,076
General Small Tools	001.80.81.81.0.352.622.002	\$662	\$645	\$661	\$661	\$680	\$700
General Emergency Barricades	001.80.81.81.0.352.622.006	\$2,077	\$2,264	\$2,383	\$2,383	\$2,454	\$2,528
General Sign Making Materials	001.80.81.81.0.352.622.008	\$32,508	\$33,696	\$34,606	\$34,606	\$35,644	\$36,713
Public Works - Streets Folding Stop Signs	001.80.81.81.0.352.624.004	\$668	\$0	\$712	\$712	\$733	\$755
Public Works - Streets Traffic Marking Paint	001.80.81.81.0.352.624.012	\$717	\$747	\$766	\$766	\$789	\$813
Public Works - Streets Det/Ret Supplies	001.80.81.81.0.353.624.005	\$0	\$0	\$1,627	\$1,627	\$1,676	\$1,726
Public Works - Streets Basin Supplies	001.80.81.81.0.353.624.007	\$4,119	\$3,086	\$10,201	\$10,201	\$10,507	\$10,822
Clothing Supplies Clothing Supplies	001.80.81.81.0.354.603.001	\$28	\$15	\$301	\$100	\$130	\$100
General Restoration Materials	001.80.81.81.0.354.622.005	\$4,034	\$3,720	\$5,036	\$5,036	\$5,187	\$5,343
General Snow Plow Blades	001.80.81.81.0.354.622.007	\$4,465	\$5,743	\$6,003	\$6,003	\$6,183	\$6,368

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Public Works - Streets Salt/Calcium Chloride	001.80.81.81.0.354.624.009	\$0	\$250,106	\$438,136	\$1,000,000	\$451,280	\$464,818
Public Works - Streets Salt Spreader Parts	001.80.81.81.0.354.624.010	\$0	\$3,968	\$4,340	\$4,340	\$4,470	\$4,604
Public Works - Streets Snow Blowers	001.80.81.81.0.354.624.013	\$0	\$1,552	\$1,615	\$1,615	\$1,663	\$1,713
General Small Tools	001.80.81.82.0.000.622.002	\$568	\$947	\$600	\$600	\$618	\$637
Public Works - Streets Custodial Supplies	001.80.81.82.0.000.624.002	\$52,727	\$64,625	\$66,264	\$66,264	\$68,252	\$70,300
Gas Generators	001.80.81.82.0.000.627.002	\$0	\$0	\$3,977	\$3,977	\$4,096	\$4,219
Maintenance & Repair Supplies M&R Supplies - VH	001.80.81.82.0.000.628.001	\$30,063	\$25,079	\$32,357	\$32,357	\$33,328	\$34,328
Maintenance & Repair Supplies M&R Supplies - PW	001.80.81.82.0.000.628.003	\$20,419	\$19,996	\$24,270	\$24,270	\$24,998	\$25,748
Maintenance & Repair Supplies M&R Supplies - Sta 12	001.80.81.82.0.000.628.004	\$4,829	\$3,057	\$6,607	\$6,607	\$6,805	\$7,009
Maintenance & Repair Supplies M&R Supplies - Sta 14	001.80.81.82.0.000.628.005	\$10,432	\$8,547	\$11,401	\$11,401	\$11,743	\$12,095
Maintenance & Repair Supplies M&R Supplies - CC Ctr	001.80.81.82.0.000.628.006	\$2,073	\$854	\$3,217	\$3,217	\$3,314	\$3,413
Maintenance & Repair Supplies M&R Supplies- Police HQ	001.80.81.82.0.000.628.008	\$10,162	\$13,402	\$17,303	\$17,303	\$17,822	\$18,357
Maintenance & Repair Supplies M&R Supplies- Sta 13	001.80.81.82.0.000.628.009	\$12,150	\$6,270	\$13,728	\$13,728	\$14,140	\$14,564
Maintenance & Repair Supplies M&R Supplies- Sta 11	001.80.81.82.0.000.628.010	\$0	\$6,143	\$6,607	\$6,607	\$6,805	\$7,009
Flood Control Supplies Levee Supplies	024.80.00.00.0.000.629.001	\$0	\$3,846	\$5,882	\$5,882	\$6,058	\$6,240
General Repair/Maint Supplies	040.80.85.00.0.365.622.009	\$0	\$0	\$3,821	\$3,821	\$3,935	\$4,053
Public Works - Forestry St Sweeper Brooms	040.80.85.00.0.365.623.003	\$6,077	\$6,237	\$6,415	\$6,415	\$6,607	\$6,807
Public Works - Forestry Leaf Machine Parts	040.80.85.00.0.365.623.004	\$11,238	\$11,638	\$11,929	\$11,929	\$12,287	\$12,655
Public Works - Forestry Leaf Truck Boxes	040.80.85.00.0.365.623.005	\$0	\$0	\$1,724	\$1,724	\$1,775	\$1,829
Public Works - Streets Salt/Calcium Chloride	041.80.81.81.0.354.624.009	\$274,060	\$0	\$0	\$0	\$0	\$0
Other Supplies Other Supplies	051.80.81.81.0.000.608.001	\$626	\$577	\$661	\$661	\$681	\$701
Other Supplies Other Supplies	052.80.81.81.0.000.608.001	\$6,937	\$7,187	\$8,190	\$8,190	\$8,436	\$8,689
Public Works - Streets Bicycle Racks	052.80.81.81.0.000.624.014	\$768	\$0	\$1,633	\$1,633	\$1,682	\$1,732
Public Works - Streets Parking Bumpers	052.80.81.81.0.000.624.015	\$0	\$0	\$794	\$500	\$500	\$500
Maintenance & Repair Supplies M&R Supplies - RR Sta	052.80.81.81.0.000.628.007	\$674	\$1,090	\$2,087	\$2,087	\$2,150	\$2,214
Total Commodities & Supplies		\$573,767	\$583,822	\$834,195	\$1,395,564	\$863,728	\$889,293
Other Expenditures							

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Other Expenditures							
General Store Property Taxes	001.80.81.82.0.000.636.003	\$0	\$0	\$5,095	\$5,095	\$5,248	\$5,405
Total Other Expenditures		\$0	\$0	\$5,095	\$5,095	\$5,248	\$5,405
Total Streets & Buildings		\$4,636,804	\$4,955,891	\$5,650,274	\$6,267,830	\$6,064,553	\$6,185,347
Forestry & Grounds							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.80.82.00.0.000.500.001	\$132,204	\$136,681	\$140,884	\$140,884	\$149,772	\$154,265
Overtime Earnings Overtime	001.80.82.00.0.000.503.001	\$0	\$0	\$1,943	\$0	\$0	\$0
Specialty Pay Specialty Pay	001.80.82.00.0.000.504.001	\$903	\$903	\$903	\$903	\$903	\$903
Longevity Pay Longevity Pay	001.80.82.00.0.000.506.001	\$760	\$760	\$855	\$855	\$855	\$855
Group Insurance Medical Insurance	001.80.82.00.0.000.510.001	\$20,714	\$25,209	\$27,176	\$27,176	\$32,244	\$33,211
Group Insurance Dental Insurance	001.80.82.00.0.000.510.004	\$740	\$791	\$835	\$835	\$862	\$887
Social Security Contributions Social Security	001.80.82.00.0.000.511.001	\$8,069	\$8,450	\$9,140	\$9,140	\$9,427	\$9,709
Social Security Contributions Medicare	001.80.82.00.0.000.511.002	\$1,887	\$1,976	\$2,139	\$2,139	\$2,205	\$2,271
Retirement Contributions IMRF Pension Expense	001.80.82.00.0.000.512.001	\$8,540	\$9,334	\$9,784	\$9,784	\$9,729	\$10,020
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.00.0.000.513.002	\$1,129	\$3,302	\$3,333	\$3,333	\$1,098	\$1,130
Full-Time Earnings Full-Time Earnings	001.80.82.00.8.400.500.001	\$45,471	\$50,802	\$52,541	\$52,541	\$54,293	\$55,922
Overtime Earnings Overtime	001.80.82.00.8.400.503.001	\$5,575	\$7,341	\$9,413	\$9,413	\$9,001	\$9,271
Specialty Pay Specialty Pay	001.80.82.00.8.400.504.001	\$381	\$358	\$337	\$337	\$354	\$354
Longevity Pay Longevity Pay	001.80.82.00.8.400.506.001	\$230	\$245	\$340	\$340	\$345	\$345
Group Insurance Medical Insurance	001.80.82.00.8.400.510.001	\$9,425	\$10,130	\$11,144	\$11,144	\$13,230	\$13,626
Group Insurance Dental Insurance	001.80.82.00.8.400.510.004	\$280	\$323	\$352	\$352	\$367	\$378
Social Security Contributions Social Security	001.80.82.00.8.400.511.001	\$3,138	\$3,562	\$3,913	\$3,913	\$3,994	\$4,113
Social Security Contributions Medicare	001.80.82.00.8.400.511.002	\$734	\$833	\$919	\$919	\$939	\$967
Retirement Contributions IMRF Pension Expense	001.80.82.00.8.400.512.001	\$3,277	\$3,784	\$4,179	\$4,179	\$4,127	\$4,250
Other Employee Benefits Sick Leave Incentive	001.80.82.00.8.400.513.001	\$72	\$97	\$100	\$100	\$0	\$0
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.00.8.400.513.002	\$351	\$213	\$323	\$320	\$353	\$363
Full-Time Earnings Full-Time Earnings	001.80.82.00.8.401.500.001	\$10,071	\$10,975	\$11,262	\$11,262	\$11,602	\$11,950
Overtime Earnings Overtime	001.80.82.00.8.401.503.001	\$801	\$1,114	\$1,895	\$1,895	\$1,476	\$1,520
Specialty Pay Specialty Pay	001.80.82.00.8.401.504.001	\$65	\$65	\$66	\$66	\$66	\$66
Longevity Pay Longevity Pay	001.80.82.00.8.401.506.001	\$45	\$45	\$90	\$90	\$90	\$90
Group Insurance Medical Insurance	001.80.82.00.8.401.510.001	\$2,338	\$2,274	\$2,452	\$2,452	\$2,910	\$2,997
Group Insurance Dental Insurance	001.80.82.00.8.401.510.004	\$69	\$69	\$73	\$73	\$76	\$78

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Social Security Contributions Social Security	001.80.82.00.8.401.511.001	\$667	\$743	\$837	\$837	\$848	\$873
Social Security Contributions Medicare	001.80.82.00.8.401.511.002	\$156	\$174	\$198	\$198	\$200	\$206
Retirement Contributions IMRF Pension Expense	001.80.82.00.8.401.512.001	\$705	\$804	\$1,072	\$1,072	\$1,109	\$1,142
Other Employee Benefits Sick Leave Incentive	001.80.82.00.8.401.513.001	\$72	\$97	\$100	\$100	\$199	\$204
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.00.8.401.513.002	\$67	\$28	\$65	\$120	\$216	\$222
Full-Time Earnings Full-Time Earnings	001.80.82.83.0.000.500.001	\$474,098	\$536,634	\$556,362	\$556,362	\$574,561	\$591,797
Seasonal Earnings Seasonal Earnings	001.80.82.83.0.000.502.001	\$4,136	\$6,341	\$5,890	\$6,100	\$5,890	\$5,890
Overtime Earnings Overtime	001.80.82.83.0.000.503.001	\$64,381	\$91,517	\$90,308	\$90,308	\$104,692	\$107,832
Specialty Pay Specialty Pay	001.80.82.83.0.000.504.001	\$4,234	\$3,896	\$3,530	\$3,530	\$3,792	\$3,792
Longevity Pay Longevity Pay	001.80.82.83.0.000.506.001	\$2,430	\$2,655	\$3,495	\$3,495	\$3,495	\$3,495
Group Insurance Medical Insurance	001.80.82.83.0.000.510.001	\$94,057	\$105,144	\$116,634	\$116,634	\$138,524	\$142,679
Group Insurance Dental Insurance	001.80.82.83.0.000.510.004	\$2,797	\$3,427	\$3,752	\$3,752	\$3,873	\$3,989
Social Security Contributions Social Security	001.80.82.83.0.000.511.001	\$33,441	\$38,892	\$41,175	\$41,175	\$43,109	\$44,402
Social Security Contributions Medicare	001.80.82.83.0.000.511.002	\$7,821	\$9,096	\$9,633	\$9,633	\$10,087	\$10,389
Retirement Contributions IMRF Pension Expense	001.80.82.83.0.000.512.001	\$34,868	\$41,432	\$43,771	\$43,771	\$44,194	\$45,519
Other Employee Benefits Sick Leave Incentive	001.80.82.83.0.000.513.001	\$144	\$194	\$200	\$200	\$199	\$205
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.83.0.000.513.002	\$4,653	\$3,067	\$4,203	\$2,500	\$2,646	\$2,725
Full-Time Earnings Full-Time Earnings	001.80.82.84.0.355.500.001	\$157,456	\$172,170	\$177,297	\$177,297	\$183,386	\$188,887
Part-Time Earnings Part-Time Earnings	001.80.82.84.0.355.501.001	\$0	\$0	\$0	\$507	\$0	\$0
Seasonal Earnings Seasonal Earnings	001.80.82.84.0.355.502.001	\$26,120	\$37,978	\$41,623	\$41,623	\$41,623	\$41,623
Overtime Earnings Overtime	001.80.82.84.0.355.503.001	\$15,973	\$17,477	\$37,244	\$37,244	\$25,769	\$26,542
Specialty Pay Specialty Pay	001.80.82.84.0.355.504.001	\$1,167	\$1,144	\$1,124	\$1,124	\$1,142	\$1,142
Longevity Pay Longevity Pay	001.80.82.84.0.355.506.001	\$780	\$795	\$1,205	\$1,205	\$1,250	\$1,250
Group Insurance Medical Insurance	001.80.82.84.0.355.510.001	\$34,903	\$35,333	\$38,312	\$38,312	\$45,467	\$46,831
Group Insurance Dental Insurance	001.80.82.84.0.355.510.004	\$1,039	\$1,096	\$1,168	\$1,168	\$1,208	\$1,244
Social Security Contributions Social Security	001.80.82.84.0.355.511.001	\$12,240	\$13,967	\$16,122	\$16,122	\$15,850	\$16,325
Social Security Contributions Medicare	001.80.82.84.0.355.511.002	\$2,863	\$3,267	\$3,775	\$3,775	\$3,713	\$3,824
Retirement Contributions IMRF Pension Expense	001.80.82.84.0.355.512.001	\$10,982	\$12,049	\$14,354	\$14,354	\$13,719	\$14,130
Other Employee Benefits Sick Leave Incentive	001.80.82.84.0.355.513.001	\$577	\$775	\$850	\$700	\$700	\$721
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.84.0.355.513.002	\$693	\$289	\$596	\$1,600	\$1,725	\$1,776

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Full-Time Earnings Full-Time Earnings	001.80.82.84.0.356.500.001	\$103,536	\$113,792	\$117,268	\$117,268	\$121,218	\$124,854
Overtime Earnings Overtime	001.80.82.84.0.356.503.001	\$10,559	\$12,012	\$23,504	\$23,504	\$17,184	\$17,699
Specialty Pay Specialty Pay	001.80.82.84.0.356.504.001	\$782	\$759	\$738	\$738	\$756	\$756
Longevity Pay Longevity Pay	001.80.82.84.0.356.506.001	\$505	\$520	\$795	\$795	\$820	\$820
Group Insurance Medical Insurance	001.80.82.84.0.356.510.001	\$22,682	\$23,205	\$25,237	\$25,237	\$29,955	\$30,853
Group Insurance Dental Insurance	001.80.82.84.0.356.510.004	\$675	\$723	\$775	\$775	\$801	\$825
Social Security Contributions Social Security	001.80.82.84.0.356.511.001	\$6,991	\$7,702	\$8,884	\$8,884	\$8,780	\$9,043
Social Security Contributions Medicare	001.80.82.84.0.356.511.002	\$1,635	\$1,801	\$2,082	\$2,082	\$2,058	\$2,119
Retirement Contributions IMRF Pension Expense	001.80.82.84.0.356.512.001	\$7,249	\$8,037	\$9,436	\$9,436	\$9,079	\$9,351
Other Employee Benefits Sick Leave Incentive	001.80.82.84.0.356.513.001	\$360	\$485	\$501	\$501	\$502	\$517
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.84.0.356.513.002	\$491	\$204	\$419	\$1,050	\$1,078	\$1,110
Total Personnel Costs		\$1,406,256	\$1,589,354	\$1,700,925	\$1,699,533	\$1,775,735	\$1,827,144
Contractual Services							
Dues & Memberships Dues & Memberships	001.80.82.00.0.000.518.001	\$2,965	\$2,595	\$2,126	\$2,528	\$2,126	\$2,126
Travel & Meetings Travel & Meetings	001.80.82.83.0.000.522.001	\$10,212	\$7,751	\$6,723	\$6,723	\$6,723	\$6,723
Professional Services Other Prof. Serv.	001.80.82.83.0.000.530.006	\$3,130	\$4,122	\$5,601	\$5,601	\$5,769	\$5,942
Water Contractual Services Refuse Disposal	001.80.82.83.0.000.569.008	\$5,459	\$5,811	\$5,956	\$5,956	\$6,135	\$6,319
Public Works - General Contractual Contract Hauling	001.80.82.83.0.000.574.008	\$7,881	\$10,345	\$8,490	\$8,490	\$8,745	\$9,007
Public Works - Forestry Contractual Tree Removal	001.80.82.83.0.000.576.006	\$141,411	\$127,070	\$150,064	\$150,064	\$154,566	\$159,203
Public Works - Forestry Contractual Stump Removal	001.80.82.83.0.000.576.007	\$56,908	\$59,665	\$68,372	\$68,372	\$70,423	\$72,536
Public Works - Forestry Contractual Perennial Flower Maintenance	001.80.82.83.0.000.576.008	\$1,635	\$0	\$3,976	\$3,976	\$4,095	\$4,218
Public Works - Forestry Contractual Tree Trimming	001.80.82.83.0.000.576.011	\$235,400	\$228,890	\$248,524	\$248,524	\$255,980	\$263,659
Public Works - Forestry Contractual Tree Treatments/Spraying	001.80.82.83.0.000.576.013	\$33,871	\$38,440	\$40,374	\$40,374	\$42,392	\$44,511
Telephone - Cellular Telephone - Cellular	001.80.82.83.0.000.590.001	\$5,582	\$5,127	\$8,821	\$5,500	\$5,600	\$5,700
Professional Services Other Prof. Serv.	001.80.82.84.0.355.530.006	\$7,403	\$1,987	\$8,817	\$8,817	\$8,817	\$8,817
Public Works - General Contractual St-scape Corr Maint	001.80.82.84.0.355.574.011	\$192,659	\$136,843	\$230,374	\$190,000	\$200,000	\$206,000
Public Works - General Contractual Grounds Maintenance	001.80.82.84.0.355.574.014	\$90,289	\$71,915	\$114,264	\$100,000	\$110,000	\$113,300
Public Works - Streets Contractual Railroad Station Maintenance	001.80.82.84.0.355.575.010	\$4,370	\$0	\$1,538	\$1,538	\$1,574	\$1,621

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Public Works - Forestry Contractual Contract Spraying	001.80.82.84.0.355.576.014	\$14,237	\$0	\$15,035	\$15,035	\$15,486	\$15,951
Public Works - Forestry Contractual Contract Sprinkler Maintenance	001.80.82.84.0.355.576.015	\$11,699	\$12,828	\$14,770	\$14,770	\$15,213	\$15,669
Public Works - General Contractual Beautify RR ROW	001.80.82.84.0.356.574.010	\$1,497	\$0	\$3,027	\$3,027	\$3,118	\$3,212
Total Contractual Services		\$826,608	\$713,388	\$936,852	\$879,295	\$916,762	\$944,514
Capital Outlay							
Other Equipment Sprinkler System	001.80.82.84.0.355.665.014	\$1,925	\$342	\$9,217	\$9,217	\$9,494	\$9,779
Other Equipment Repl St Furniture	001.80.82.84.0.355.665.041	\$27,948	\$25,496	\$32,623	\$32,623	\$33,602	\$34,610
Total Capital Outlay		\$29,874	\$25,838	\$41,840	\$41,840	\$43,096	\$44,389
Commodities & Supplies							
Clothing Supplies Clothing Supplies	001.80.82.00.0.000.603.001	\$285	\$283	\$285	\$285	\$570	\$285
Other Equipment Other Equipment	001.80.82.83.0.000.605.001	\$8,593	\$9,511	\$10,488	\$10,488	\$10,803	\$11,127
General Restoration Materials	001.80.82.83.0.000.622.005	\$1,589	\$2,090	\$2,219	\$2,219	\$2,286	\$2,355
Public Works - Forestry Fertilizer	001.80.82.83.0.000.623.001	\$1,211	\$1,843	\$1,459	\$1,459	\$1,503	\$1,548
General Small Tools	001.80.82.84.0.355.622.002	\$572	\$570	\$607	\$607	\$625	\$644
General Grounds Maintenance Supplies	001.80.82.84.0.355.622.003	\$8,195	\$15,587	\$9,552	\$9,552	\$9,838	\$10,133
General Lawn Care Equipment	001.80.82.84.0.355.622.004	\$785	\$986	\$1,044	\$1,044	\$1,075	\$1,106
Public Works - Forestry Fertilizer	001.80.82.84.0.355.623.001	\$251	\$194	\$265	\$265	\$273	\$281
General Small Tools	001.80.82.84.0.356.622.002	\$100	\$167	\$253	\$253	\$260	\$267
Public Works - Forestry Tree/Bush/Flower Repl	001.80.82.84.0.356.623.002	\$35,077	\$33,519	\$42,339	\$42,339	\$43,609	\$44,917
Total Commodities & Supplies		\$56,657	\$64,747	\$68,511	\$68,511	\$70,842	\$72,663
Total Forestry & Grounds		\$2,319,395	\$2,393,327	\$2,748,128	\$2,689,179	\$2,806,435	\$2,888,710
Water and Sewer							
Personnel Costs							
Full-Time Earnings Full- Time Earnings	050.80.84.00.0.000.500.001	\$394,506	\$417,324	\$432,850	\$432,850	\$461,837	\$475,692
Overtime Earnings Overtime	050.80.84.00.0.000.503.001	\$339	\$197	\$4,471	\$750	\$759	\$781
Specialty Pay Specialty Pay	050.80.84.00.0.000.504.001	\$600	\$600	\$601	\$601	\$601	\$601
Longevity Pay Longevity Pay	050.80.84.00.0.000.506.001	\$2,270	\$1,970	\$2,465	\$2,465	\$2,360	\$2,360
Group Insurance Medical Insurance	050.80.84.00.0.000.510.001	\$69,974	\$70,789	\$77,313	\$77,313	\$76,868	\$79,174
Group Insurance Workers' Comp Ins	050.80.84.00.0.000.510.003	\$37,011	\$48,800	\$52,390	\$52,390	\$39,400	\$40,582
Group Insurance Dental Insurance	050.80.84.00.0.000.510.004	\$1,481	\$1,565	\$1,685	\$1,685	\$1,435	\$1,478
Social Security Contributions Social Security	050.80.84.00.0.000.511.001	\$23,335	\$25,465	\$27,211	\$27,211	\$29,040	\$29,911
Social Security Contributions Medicare	050.80.84.00.0.000.511.002	\$5,923	\$6,451	\$6,654	\$6,654	\$7,093	\$7,305
Retirement Contributions IMRF Pension Expense	050.80.84.00.0.000.512.001	\$4,703	\$60,364	\$29,183	\$29,183	\$30,509	\$31,424

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Other Employee Benefits Sick Leave Incentive	050.80.84.00.0.000.513.001	\$2,560	\$7,055	\$5,151	\$9,000	\$8,602	\$8,860
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.00.0.000.513.002	\$54,015	\$36,862	\$14,524	\$14,524	\$16,326	\$16,815
Other Employee Benefits OPEB Expense	050.80.84.00.0.000.513.009	-\$97,173	-\$50,960	\$0	\$0	\$0	\$0
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.375.500.001	\$179,969	\$199,698	\$203,293	\$203,293	\$209,438	\$215,721
Overtime Earnings Overtime	050.80.84.87.0.375.503.001	\$23,424	\$34,973	\$41,999	\$41,999	\$36,726	\$37,827
Specialty Pay Specialty Pay	050.80.84.87.0.375.504.001	\$1,130	\$1,130	\$1,134	\$1,134	\$1,134	\$1,134
Longevity Pay Longevity Pay	050.80.84.87.0.375.506.001	\$360	\$360	\$420	\$420	\$1,130	\$1,130
Group Insurance Medical Insurance	050.80.84.87.0.375.510.001	\$25,230	\$26,364	\$27,493	\$27,493	\$33,919	\$34,936
Group Insurance Dental Insurance	050.80.84.87.0.375.510.004	\$751	\$801	\$819	\$819	\$875	\$901
Social Security Contributions Social Security	050.80.84.87.0.375.511.001	\$12,494	\$14,463	\$15,425	\$15,425	\$15,444	\$15,907
Social Security Contributions Medicare	050.80.84.87.0.375.511.002	\$2,922	\$3,382	\$3,613	\$3,613	\$3,619	\$3,727
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.375.512.001	-\$9,475	\$32,660	\$16,545	\$16,545	\$15,971	\$16,450
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.375.513.002	\$1,116	\$1,449	\$1,900	\$600	\$628	\$646
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.376.500.001	\$33,779	\$36,430	\$37,508	\$37,508	\$38,971	\$40,140
Seasonal Earnings Seasonal Earnings	050.80.84.87.0.376.502.001	\$7,884	\$9,729	\$18,744	\$18,744	\$18,744	\$19,306
Overtime Earnings Overtime	050.80.84.87.0.376.503.001	\$3,812	\$3,333	\$9,580	\$9,580	\$5,497	\$5,661
Specialty Pay Specialty Pay	050.80.84.87.0.376.504.001	\$255	\$255	\$257	\$257	\$257	\$257
Longevity Pay Longevity Pay	050.80.84.87.0.376.506.001	\$185	\$185	\$230	\$230	\$250	\$250
Group Insurance Medical Insurance	050.80.84.87.0.376.510.001	\$7,546	\$7,581	\$8,174	\$8,174	\$9,697	\$9,987
Group Insurance Dental Insurance	050.80.84.87.0.376.510.004	\$225	\$235	\$249	\$249	\$258	\$265
Social Security Contributions Social Security	050.80.84.87.0.376.511.001	\$2,784	\$3,034	\$4,125	\$4,125	\$3,973	\$4,092
Social Security Contributions Medicare	050.80.84.87.0.376.511.002	\$651	\$710	\$967	\$967	\$931	\$958
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.376.512.001	-\$1,965	\$5,469	\$3,103	\$3,103	\$2,905	\$2,992
Other Employee Benefits Sick Leave Incentive	050.80.84.87.0.376.513.001	\$72	\$97	\$100	\$100	\$101	\$104
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.376.513.002	\$67	\$28	\$65	\$200	\$216	\$222
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.379.500.001	\$387,970	\$415,891	\$412,220	\$412,220	\$426,243	\$439,030
Overtime Earnings Overtime	050.80.84.87.0.379.503.001	\$55,529	\$65,487	\$82,876	\$68,000	\$69,099	\$71,171
Specialty Pay Specialty Pay	050.80.84.87.0.379.504.001	\$1,400	\$1,400	\$1,404	\$1,404	\$1,404	\$1,404
Longevity Pay Longevity Pay	050.80.84.87.0.379.506.001	\$2,315	\$2,370	\$2,925	\$2,925	\$3,125	\$3,125
Group Insurance Medical Insurance	050.80.84.87.0.379.510.001	\$70,833	\$72,529	\$76,941	\$76,941	\$91,414	\$94,156

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Group Insurance Dental Insurance	050.80.84.87.0.379.510.004	\$2,153	\$2,232	\$2,309	\$2,309	\$2,383	\$2,454
Social Security Contributions Social Security	050.80.84.87.0.379.511.001	\$27,213	\$29,765	\$31,295	\$31,295	\$31,409	\$32,351
Social Security Contributions Medicare	050.80.84.87.0.379.511.002	\$6,364	\$6,961	\$7,326	\$7,326	\$7,356	\$7,576
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.379.512.001	-\$71,724	\$77,563	\$33,566	\$33,566	\$32,483	\$33,457
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.379.513.002	\$4,081	\$6,751	\$5,217	\$5,217	\$6,781	\$6,984
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.380.500.001	\$549,247	\$591,781	\$601,649	\$601,649	\$626,801	\$645,605
Part-Time Earnings Part-Time Earnings	050.80.84.87.0.380.501.001	\$23,970	\$29,646	\$30,490	\$30,490	\$31,735	\$32,687
Overtime Earnings Overtime	050.80.84.87.0.380.503.001	\$89,134	\$110,494	\$131,904	\$131,904	\$126,724	\$130,525
Specialty Pay Specialty Pay	050.80.84.87.0.380.504.001	\$1,440	\$1,440	\$1,443	\$1,443	\$1,443	\$1,443
Longevity Pay Longevity Pay	050.80.84.87.0.380.506.001	\$2,790	\$2,610	\$2,970	\$2,970	\$3,530	\$3,530
Group Insurance Medical Insurance	050.80.84.87.0.380.510.001	\$95,961	\$98,581	\$104,497	\$104,497	\$126,594	\$130,391
Group Insurance Dental Insurance	050.80.84.87.0.380.510.004	\$2,905	\$3,023	\$3,159	\$3,159	\$3,284	\$3,382
Social Security Contributions Social Security	050.80.84.87.0.380.511.001	\$40,495	\$44,957	\$48,173	\$48,173	\$49,188	\$50,663
Social Security Contributions Medicare	050.80.84.87.0.380.511.002	\$9,471	\$10,514	\$11,271	\$11,271	\$11,512	\$11,857
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.380.512.001	-\$64,946	\$112,195	\$51,667	\$51,667	\$50,859	\$52,384
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.380.513.002	\$4,622	\$6,180	\$8,389	\$8,389	\$3,097	\$3,189
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.381.500.001	\$52,101	\$55,924	\$56,307	\$56,307	\$58,002	\$59,742
Seasonal Earnings Seasonal Earnings	050.80.84.87.0.381.502.001	\$4,448	\$5,888	\$7,656	\$8,200	\$7,656	\$7,885
Overtime Earnings Overtime	050.80.84.87.0.381.503.001	\$3,315	\$4,641	\$8,767	\$8,767	\$5,631	\$5,799
Specialty Pay Specialty Pay	050.80.84.87.0.381.504.001	\$300	\$300	\$301	\$301	\$301	\$301
Longevity Pay Longevity Pay	050.80.84.87.0.381.506.001	\$400	\$400	\$440	\$440	\$450	\$450
Group Insurance Medical Insurance	050.80.84.87.0.381.510.001	\$3,648	\$3,717	\$4,008	\$4,008	\$4,755	\$4,897
Group Insurance Dental Insurance	050.80.84.87.0.381.510.004	\$103	\$110	\$117	\$117	\$120	\$123
Social Security Contributions Social Security	050.80.84.87.0.381.511.001	\$3,703	\$4,127	\$4,580	\$4,580	\$4,500	\$4,635
Social Security Contributions Medicare	050.80.84.87.0.381.511.002	\$866	\$965	\$1,074	\$1,074	\$1,055	\$1,086
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.381.512.001	-\$1,207	\$9,206	\$4,404	\$4,404	\$4,161	\$4,285
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.381.513.002	\$66	\$183	\$387	\$500	\$510	\$525
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.382.500.001	\$205,900	\$222,785	\$229,477	\$229,477	\$238,854	\$246,022
Overtime Earnings Overtime	050.80.84.87.0.382.503.001	\$36,649	\$45,652	\$54,697	\$54,597	\$55,339	\$56,999
Specialty Pay Specialty Pay	050.80.84.87.0.382.504.001	\$631	\$631	\$635	\$635	\$635	\$635

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Longevity Pay Longevity Pay	050.80.84.87.0.382.506.001	\$1,125	\$1,080	\$1,095	\$1,095	\$1,305	\$1,305
Group Insurance Medical Insurance	050.80.84.87.0.382.510.001	\$27,990	\$28,921	\$30,646	\$30,646	\$37,987	\$39,126
Group Insurance Dental Insurance	050.80.84.87.0.382.510.004	\$829	\$890	\$941	\$941	\$999	\$1,028
Social Security Contributions Social Security	050.80.84.87.0.382.511.001	\$14,773	\$16,418	\$17,806	\$17,806	\$18,410	\$18,962
Social Security Contributions Medicare	050.80.84.87.0.382.511.002	\$3,455	\$3,840	\$4,170	\$4,170	\$4,312	\$4,441
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.382.512.001	-\$38,351	\$42,277	\$19,098	\$19,098	\$19,034	\$19,605
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.382.513.002	\$190	\$583	\$1,208	\$1,208	\$745	\$767
Full-Time Earnings Full-Time Earnings	050.80.84.88.0.383.500.001	\$365,042	\$373,352	\$386,586	\$386,586	\$418,940	\$431,508
Overtime Earnings Overtime	050.80.84.88.0.383.503.001	\$68,574	\$69,018	\$99,793	\$99,793	\$86,309	\$90,958
Specialty Pay Specialty Pay	050.80.84.88.0.383.504.001	\$1,080	\$1,080	\$1,081	\$1,081	\$1,081	\$1,081
Longevity Pay Longevity Pay	050.80.84.88.0.383.506.001	\$2,290	\$1,750	\$1,910	\$1,910	\$1,990	\$1,990
Group Insurance Medical Insurance	050.80.84.88.0.383.510.001	\$80,452	\$74,148	\$86,908	\$86,908	\$92,808	\$95,592
Group Insurance Dental Insurance	050.80.84.88.0.383.510.004	\$2,356	\$2,265	\$2,661	\$2,661	\$2,412	\$2,484
Social Security Contributions Social Security	050.80.84.88.0.383.511.001	\$26,124	\$26,752	\$30,394	\$30,394	\$31,559	\$32,505
Social Security Contributions Medicare	050.80.84.88.0.383.511.002	\$6,109	\$6,256	\$7,114	\$7,114	\$7,385	\$7,606
Retirement Contributions IMRF Pension Expense	050.80.84.88.0.383.512.001	-\$56,144	\$70,991	\$32,247	\$32,247	\$32,630	\$33,608
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.88.0.383.513.002	\$128	\$383	\$789	\$600	\$628	\$646
Total Personnel Costs		\$2,850,930	\$3,775,751	\$3,799,229	\$3,783,684	\$3,922,481	\$4,041,556
Contractual Services							
Dues & Memberships Dues & Memberships	050.80.84.00.0.000.518.001	\$4,942	\$4,976	\$4,942	\$4,942	\$4,942	\$4,942
Other Employee Expenses Other Employee Exp.	050.80.84.00.0.000.521.001	\$3,460	\$3,412	\$4,025	\$4,025	\$4,146	\$4,270
Travel & Meetings Travel & Meetings	050.80.84.00.0.000.522.001	\$5,274	\$1,861	\$4,973	\$4,973	\$4,973	\$4,973
Uniform Expense Uniform Expense	050.80.84.00.0.000.524.001	\$21,150	\$28,156	\$23,219	\$23,219	\$23,916	\$24,633
Training Training	050.80.84.00.0.000.525.004	\$13,654	\$13,111	\$13,111	\$13,111	\$13,111	\$13,111
Professional Services Other Prof. Serv.	050.80.84.00.0.000.530.006	\$62,700	\$3,183	\$5,882	\$5,882	\$6,058	\$6,239
Equipment Maintenance & Repair Equipment Maint.	050.80.84.00.0.000.532.002	\$1,355	\$1,080	\$1,531	\$1,531	\$1,577	\$1,624
Copier Lease Payment Copier Lease Payment	050.80.84.00.0.000.551.001	\$1,555	\$1,589	\$2,469	\$2,000	\$2,000	\$2,000
Computer Lease Payment Computer Repl Fund	050.80.84.00.0.000.552.001	\$11,450	\$10,575	\$10,825	\$10,825	\$11,150	\$11,485
Technical Services GIS Maintenance	050.80.84.00.0.000.560.009	\$19,077	\$23,668	\$20,000	\$20,000	\$20,600	\$21,218
Computer Software Cloud-Based Service	050.80.84.00.0.000.561.004	\$70,708	\$63,166	\$76,642	\$76,642	\$79,932	\$82,330

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Records Management Printing Expense	050.80.84.00.0.000.562.002	\$5,517	\$4,754	\$7,437	\$7,437	\$7,660	\$7,890
Banking Fees Bank & Fiscal Fees	050.80.84.00.0.000.563.002	\$0	\$0	\$2,647	\$2,647	\$2,726	\$2,808
Public Works - General Contractual Uniform Rent/Cleaning	050.80.84.00.0.000.574.005	\$5,361	\$5,172	\$13,026	\$13,026	\$13,417	\$13,820
Telephone - Cellular Telephone - Cellular	050.80.84.00.0.000.590.001	\$8,019	\$8,534	\$12,665	\$11,000	\$11,100	\$11,200
Insurance Expense General Liability	050.80.84.00.0.000.593.001	\$235,114	\$181,112	\$260,738	\$260,738	\$268,560	\$276,617
Capital Replacement Payments Vehicle Lease Payment	050.80.84.01.0.000.553.001	\$336,340	\$383,660	\$261,260	\$261,260	\$273,620	\$273,620
Vehicle Maintenance Payment Vehicle Maint Payment	050.80.84.01.0.000.554.001	\$623,005	\$653,152	\$656,019	\$656,019	\$647,366	\$663,653
Building Maintenance & Repair Roof Repairs	050.80.84.87.0.375.533.003	\$0	\$0	\$1,025	\$1,025	\$1,056	\$1,088
Building Maintenance & Repair Building Repairs	050.80.84.87.0.375.533.005	\$3,235	\$5,399	\$5,655	\$5,655	\$5,825	\$6,000
Natural Gas Natural Gas	050.80.84.87.0.375.585.001	\$6,560	\$6,168	\$7,793	\$7,793	\$8,027	\$8,268
Public Works - General Contractual Landscape & Fence Maintenance	050.80.84.87.0.376.574.012	\$0	\$0	\$264	\$264	\$272	\$280
Public Works - General Contractual Grounds Maintenance	050.80.84.87.0.376.574.014	\$52,429	\$57,326	\$60,635	\$60,635	\$62,454	\$64,327
Water Purchases JAWA - Water Purchase	050.80.84.87.0.378.570.001	\$5,929,485	\$6,259,954	\$6,321,525	\$6,321,525	\$6,511,170	\$6,706,505
Water Purchases JAWA - Power Cost	050.80.84.87.0.378.570.002	\$164,489	\$143,132	\$104,583	\$104,583	\$107,720	\$110,951
Water Purchases JAWA - O&M Cost	050.80.84.87.0.378.570.003	\$380,709	\$518,810	\$495,756	\$495,756	\$510,628	\$525,946
Water Purchases JAWA - Fixed Cost	050.80.84.87.0.378.570.004	\$1,440,558	\$1,175,532	\$1,683,648	\$1,683,648	\$1,734,157	\$1,786,181
Equipment Maintenance & Repair Equipment Maint.	050.80.84.87.0.379.532.002	\$60,255	\$65,523	\$67,855	\$67,855	\$69,890	\$71,986
Building Maintenance & Repair Emergency Repairs	050.80.84.87.0.379.533.004	\$0	\$0	\$2,195	\$2,195	\$2,260	\$2,327
Building Maintenance & Repair Electrical Repairs	050.80.84.87.0.379.533.006	\$1,633	\$3,906	\$5,654	\$5,654	\$5,823	\$5,997
Water Contractual Services Water Sample Testing	050.80.84.87.0.379.569.003	\$22,205	\$27,161	\$31,666	\$31,666	\$32,615	\$33,593
Water Contractual Services Water Tank Repairs	050.80.84.87.0.379.569.004	\$0	\$3,263	\$3,392	\$3,392	\$3,493	\$3,597
Electricity Electricity	050.80.84.87.0.379.586.001	\$112,383	\$115,615	\$94,128	\$94,128	\$96,951	\$99,859
Professional Services Control System Programming	050.80.84.87.0.380.530.005	\$33,996	\$35,955	\$39,582	\$39,582	\$40,769	\$41,992
Professional Services Other Prof. Serv.	050.80.84.87.0.380.530.006	\$20,202	\$13,426	\$31,827	\$50,000	\$32,781	\$33,764
Equipment Maintenance & Repair Equipment Maint.	050.80.84.87.0.380.532.002	\$5,648	\$6,678	\$6,905	\$6,905	\$7,112	\$7,325
Water Contractual Services Parkway Restoration	050.80.84.87.0.380.569.006	\$45,146	\$43,084	\$57,676	\$57,676	\$59,406	\$61,188

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Water Contractual Services Pavement Restoration	050.80.84.87.0.380.569.007	\$45,567	\$48,720	\$49,945	\$49,945	\$51,443	\$52,986
Water Contractual Services Refuse Disposal	050.80.84.87.0.380.569.008	\$7,472	\$2,509	\$7,955	\$7,955	\$8,193	\$8,438
Sewer Contractual Services Backflow Prevention Program	050.80.84.87.0.380.571.006	\$16,624	\$18,940	\$28,838	\$20,000	\$23,000	\$23,690
Public Works - General Contractual Julie Service Charges	050.80.84.87.0.380.574.007	\$10,569	\$8,055	\$11,308	\$11,308	\$11,647	\$11,996
Public Works - General Contractual Contract Hauling	050.80.84.87.0.380.574.008	\$35,502	\$38,435	\$40,410	\$40,410	\$41,623	\$42,871
Equipment Rental Vehicle Rental	050.80.84.87.0.381.547.003	\$0	\$0	\$1,730	\$1,730	\$1,781	\$1,835
Technical Services Comp Programming	050.80.84.87.0.381.560.002	\$32,133	\$33,109	\$33,928	\$33,928	\$34,945	\$35,993
Water Contractual Services Meter Installation	050.80.84.87.0.381.569.001	\$63,364	\$71,597	\$82,783	\$82,783	\$85,266	\$87,823
Water Contractual Services Meter Testing & Repair	050.80.84.87.0.381.569.002	\$21,878	\$24,216	\$28,273	\$28,273	\$29,121	\$29,994
Public Works - General Contractual Painting Services	050.80.84.87.0.382.574.001	\$42,370	\$43,818	\$47,063	\$47,063	\$48,474	\$49,928
Public Works - General Contractual Contract Hauling	050.80.84.87.0.382.574.008	\$23,156	\$23,461	\$24,447	\$24,447	\$25,180	\$25,935
Equipment Maintenance & Repair Equipment Maint.	050.80.84.88.0.383.532.002	\$0	\$0	\$6,785	\$6,785	\$6,988	\$7,197
Water Contractual Services Refuse Disposal	050.80.84.88.0.383.569.008	\$5,425	\$0	\$6,624	\$6,624	\$6,822	\$7,026
Sewer Contractual Services Sewer Repair/Repl	050.80.84.88.0.383.571.001	\$37,481	\$51,748	\$39,582	\$39,582	\$40,769	\$41,992
Sewer Contractual Services Building Sewer Insp	050.80.84.88.0.383.571.002	\$44,153	\$48,432	\$56,546	\$56,456	\$58,149	\$59,893
Sewer Contractual Services Sewer Cleaning	050.80.84.88.0.383.571.003	\$38,587	\$56,250	\$57,676	\$57,676	\$59,406	\$61,188
Sewer Contractual Services Flow Monitoring Analy	050.80.84.88.0.383.571.007	\$0	\$18,553	\$28,272	\$22,000	\$29,120	\$29,993
Public Works - General Contractual Contract Hauling	050.80.84.88.0.383.574.008	\$6,230	\$6,868	\$7,143	\$7,143	\$7,357	\$7,577
Electricity Electricity	050.80.84.88.0.383.586.001	\$19,365	\$30,935	\$20,500	\$20,500	\$21,115	\$21,748
Total Contractual Services		\$10,157,490	\$10,397,738	\$10,982,983	\$10,983,822	\$11,279,662	\$11,605,710
Capital Outlay							
Asset Retirement Obligation Amortization	050.80.84.87.0.000.731.001	\$7,500	\$7,500	\$0	\$0	\$0	\$0
Water Distribution Tank Repair/Inspection	050.80.84.87.0.379.671.002	\$16,880	\$19,227	\$21,748	\$21,748	\$22,400	\$23,072
Water Distribution Tank Dsgn Engineering	050.80.84.87.0.379.671.004	\$7,210	\$16,180	\$21,748	\$21,748	\$22,400	\$23,072
Office Equipment Office Eqpt - Water	050.80.84.87.0.380.656.007	\$0	\$0	\$1,272	\$1,000	\$1,310	\$1,349
Water Distribution Wireless Telemetry	050.80.84.87.0.380.671.006	\$3,602	\$3,788	\$9,225	\$9,225	\$9,501	\$9,786

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
System Maint							
Other Equipment Water Meters	050.80.84.87.0.381.665.050	\$93,294	\$64,138	\$76,479	\$76,479	\$78,773	\$81,136
Total Capital Outlay		\$128,486	\$110,834	\$130,472	\$130,200	\$134,384	\$138,415
Commodities & Supplies							
Clothing Supplies Clothing Supplies	050.80.84.00.0.000.603.001	\$175	\$435	\$2,087	\$750	\$1,225	\$750
Office Supplies Office Supplies	050.80.84.00.0.000.606.001	\$3,868	\$2,566	\$5,049	\$5,049	\$5,200	\$5,356
Other Supplies Other Supplies	050.80.84.00.0.000.608.001	\$852	\$1,888	\$2,547	\$2,547	\$2,623	\$2,702
Training Supplies Training Supplies	050.80.84.00.0.000.614.001	\$0	\$0	\$815	\$815	\$815	\$815
General Open House Supplies	050.80.84.00.0.000.622.001	\$3,120	\$3,335	\$3,619	\$3,619	\$3,728	\$3,840
Public Works - Water/Sewer Engineering Supplies	050.80.84.00.0.000.626.002	\$495	\$587	\$1,025	\$1,025	\$1,056	\$1,088
Public Works - Water/Sewer Water Conservation Supplies	050.80.84.00.0.000.626.004	\$0	\$0	\$512	\$0	\$0	\$0
Maintenance & Repair Supplies M&R Supplies - PW	050.80.84.87.0.375.628.003	\$0	\$0	\$1,947	\$1,947	\$2,005	\$2,065
General Small Tools	050.80.84.87.0.376.622.002	\$239	\$238	\$252	\$252	\$259	\$266
General Grounds Maintenance Supplies	050.80.84.87.0.376.622.003	\$2,888	\$2,856	\$3,062	\$3,062	\$3,153	\$3,247
General Lawn Care Equipment	050.80.84.87.0.376.622.004	\$522	\$0	\$581	\$581	\$598	\$615
General Snow Plow Blades	050.80.84.87.0.376.622.007	\$2,700	\$3,632	\$3,785	\$3,785	\$3,898	\$4,014
General Repair/Maint Supplies	050.80.84.87.0.379.622.009	\$24,389	\$23,493	\$25,980	\$25,980	\$26,759	\$27,561
Public Works - Water/Sewer Water Treatment Chemicals	050.80.84.87.0.379.626.005	\$17,477	\$11,986	\$20,356	\$20,356	\$20,966	\$21,594
Gas Generators	050.80.84.87.0.379.627.002	\$11,606	\$10,592	\$16,963	\$16,963	\$17,471	\$17,995
General Small Tools	050.80.84.87.0.380.622.002	\$152	\$484	\$515	\$515	\$527	\$542
General Restoration Materials	050.80.84.87.0.380.622.005	\$30,139	\$33,726	\$35,023	\$35,023	\$36,073	\$37,155
General Emergency Barricades	050.80.84.87.0.380.622.006	\$2,161	\$2,333	\$2,457	\$2,457	\$2,530	\$2,605
General Repair/Maint Supplies	050.80.84.87.0.380.622.009	\$22,198	\$77,540	\$56,037	\$56,037	\$57,718	\$59,449
Gas Water - Gas Pumps/Generators	050.80.84.87.0.380.627.003	\$0	\$1,189	\$2,545	\$2,000	\$2,621	\$2,699
General Small Tools	050.80.84.87.0.381.622.002	\$209	\$196	\$222	\$222	\$228	\$234
Public Works - Water/Sewer Water Meter Repair Parts	050.80.84.87.0.381.626.008	\$3,529	\$3,573	\$3,818	\$3,818	\$3,932	\$4,049
General Restoration Materials	050.80.84.87.0.382.622.005	\$10,006	\$10,791	\$11,463	\$11,463	\$11,806	\$12,160
General Repair/Maint Supplies	050.80.84.87.0.382.622.009	\$19,110	\$23,564	\$23,071	\$23,071	\$23,763	\$24,475
Public Works - Water/Sewer Painting Supplies	050.80.84.87.0.382.626.001	\$1,732	\$1,853	\$1,911	\$1,911	\$1,968	\$2,027
Public Works - Water/Sewer Water Hydrants	050.80.84.87.0.382.626.006	\$43,655	\$41,764	\$46,141	\$40,000	\$47,525	\$48,950
Public Works - Water/Sewer Water	050.80.84.87.0.382.626.007	\$11,131	\$26,983	\$36,724	\$30,000	\$37,825	\$38,959

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Valves							
General Restoration Materials	050.80.84.88.0.383.622.005	\$4,584	\$4,941	\$5,252	\$5,252	\$5,409	\$5,571
General Repair/Maint Supplies	050.80.84.88.0.383.622.009	\$7,273	\$12,620	\$17,303	\$17,303	\$17,822	\$18,356
Public Works - Water/Sewer Manhole Frame Supp	050.80.84.88.0.383.626.003	\$4,425	\$4,228	\$6,785	\$6,000	\$6,988	\$7,197
Total Commodities & Supplies		\$228,634	\$307,390	\$337,847	\$321,803	\$346,491	\$356,336
Other Expenditures							
Depreciation Depreciation	050.80.84.00.0.000.638.001	\$1,278,412	\$1,520,729	\$0	\$0	\$0	\$0
Total Other Expenditures		\$1,278,412	\$1,520,729	\$0	\$0	\$0	\$0
Total Water and Sewer Engineering		\$14,643,952	\$16,112,443	\$15,250,531	\$15,219,509	\$15,683,018	\$16,142,017
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.80.83.00.0.000.500.001	\$781,276	\$806,434	\$954,190	\$954,190	\$956,383	\$982,259
Part-Time Earnings Part-Time Earnings	001.80.83.00.0.000.501.001	\$36,176	\$16,600	\$0	\$0	\$0	\$0
Seasonal Earnings Seasonal Earnings	001.80.83.00.0.000.502.001	\$15,883	\$20,185	\$23,400	\$23,400	\$23,400	\$23,400
Overtime Earnings Overtime	001.80.83.00.0.000.503.001	\$1,725	\$3,441	\$33,642	\$5,000	\$5,116	\$5,269
Specialty Pay Specialty Pay	001.80.83.00.0.000.504.001	\$83	\$0	\$0	\$0	\$0	\$0
Longevity Pay Longevity Pay	001.80.83.00.0.000.506.001	\$3,700	\$2,700	\$3,600	\$3,600	\$2,700	\$2,700
Group Insurance Medical Insurance	001.80.83.00.0.000.510.001	\$108,358	\$119,594	\$155,783	\$155,783	\$186,208	\$191,794
Group Insurance Dental Insurance	001.80.83.00.0.000.510.004	\$2,411	\$3,369	\$4,247	\$4,247	\$4,677	\$4,817
Social Security Contributions Social Security	001.80.83.00.0.000.511.001	\$52,380	\$51,976	\$64,317	\$64,317	\$64,541	\$66,303
Social Security Contributions Medicare	001.80.83.00.0.000.511.002	\$12,250	\$12,156	\$15,046	\$15,046	\$15,119	\$15,531
Retirement Contributions IMRF Pension Expense	001.80.83.00.0.000.512.001	\$53,437	\$54,112	\$65,947	\$65,947	\$64,693	\$66,453
Other Employee Benefits Sick Leave Incentive	001.80.83.00.0.000.513.001	\$2,632	\$2,227	\$2,352	\$5,250	\$5,300	\$5,458
Other Employee Benefits Vac/Pers Leave Incent.	001.80.83.00.0.000.513.002	\$19,529	\$9,411	\$19,483	\$46,000	\$49,152	\$50,626
Full-Time Earnings Full-Time Earnings	001.80.83.86.0.357.500.001	\$57,086	\$59,017	\$60,850	\$60,850	\$63,471	\$62,560
Overtime Earnings Overtime	001.80.83.86.0.357.503.001	\$0	\$1,237	\$4,847	\$1,500	\$1,497	\$1,541
Longevity Pay Longevity Pay	001.80.83.86.0.357.506.001	\$0	\$0	\$0	\$0	\$300	\$300
Group Insurance Medical Insurance	001.80.83.86.0.357.510.001	\$11,182	\$13,268	\$14,304	\$14,304	\$16,971	\$17,480
Group Insurance Dental Insurance	001.80.83.86.0.357.510.004	\$254	\$416	\$440	\$440	\$454	\$467
Social Security Contributions Social Security	001.80.83.86.0.357.511.001	\$3,435	\$3,455	\$4,080	\$4,080	\$4,054	\$4,000
Social Security Contributions Medicare	001.80.83.86.0.357.511.002	\$803	\$808	\$955	\$955	\$949	\$936
Retirement Contributions IMRF Pension Expense	001.80.83.86.0.357.512.001	\$3,750	\$4,025	\$4,370	\$4,370	\$4,184	\$4,129
Total Personnel Costs		\$1,166,349	\$1,184,430	\$1,431,853	\$1,429,279	\$1,469,169	\$1,506,023

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Contractual Services							
Dues & Memberships	001.80.83.00.0.000.518.001	\$2,087	\$2,538	\$1,533	\$1,533	\$1,533	\$1,533
Dues & Memberships							
Training Training	001.80.83.00.0.000.525.004	\$4,279	\$3,804	\$4,253	\$4,253	\$4,253	\$4,253
Professional Services							
Other Prof. Serv.	001.80.83.00.0.000.530.006	\$137,850	\$110,623	\$158,970	\$167,680	\$297,710	\$177,891
Equipment Maintenance							
& Repair Equipment	001.80.83.00.0.000.532.002	\$60	\$0	\$1,782	\$1,782	\$1,835	\$1,890
Maint.							
Capital Replacement							
Payments Vehicle Lease	001.80.83.00.0.000.553.001	\$10,620	\$14,420	\$12,020	\$12,020	\$32,570	\$32,570
Payment							
Vehicle Maintenance							
Payment Vehicle Maint	001.80.83.00.0.000.554.001	\$42,401	\$44,453	\$44,648	\$44,648	\$44,059	\$45,167
Payment							
Computer Software							
Cloud-Based Service	001.80.83.00.0.000.561.004	\$4,134	\$8,221	\$13,671	\$13,671	\$6,238	\$6,425
Records Management							
Maps & Plats	001.80.83.00.0.000.562.004	\$3,237	\$580	\$1,365	\$1,365	\$1,406	\$1,448
Public Works -							
Engineering Contractual	001.80.83.00.0.000.577.004	\$6,391	\$6,154	\$8,190	\$8,190	\$8,436	\$8,689
ROW Restoration							
Telephone - Cellular							
Telephone - Cellular	001.80.83.00.0.000.590.001	\$4,452	\$4,045	\$6,921	\$5,000	\$5,100	\$5,200
Public Works -							
Engineering Contractual	001.80.83.86.0.357.577.001	\$0	\$0	\$5,125	\$5,125	\$5,279	\$5,437
Streetlight Maint							
Public Works -							
Engineering Contractual	001.80.83.86.0.357.577.002	\$0	\$70,553	\$115,108	\$115,108	\$118,561	\$122,118
Traffic Light Maint							
Public Works -							
Engineering Contractual	001.80.83.86.0.357.577.003	\$6,340	\$5,335	\$9,143	\$9,143	\$9,417	\$9,700
Traffic Signal Device							
Electricity - Street Lights							
Electricity - Street Lights	001.80.83.86.0.357.587.001	\$1,956	\$1,187	\$5,279	\$5,279	\$0	\$0
Electricity - Street Lights							
Electricity - Street Lights	001.80.83.86.0.357.588.001	\$19,396	\$259,898	\$230,625	\$255,000	\$265,000	\$270,000
Electricity - Street Lights							
Public Works -							
Engineering Contractual	041.80.83.86.0.357.577.002	\$90,014	\$27,873	\$0	\$0	\$0	\$0
Traffic Light Maint							
Electricity - Street Lights							
Electricity - Street Lights	041.80.83.86.0.357.588.001	\$233,351	\$0	\$0	\$0	\$0	\$0
Total Contractual Services		\$566,568	\$559,685	\$618,633	\$649,797	\$801,397	\$692,321
Capital Outlay							
Office Equipment Office							
Eqpt - Eng	001.80.83.00.0.000.656.002	\$603	\$417	\$723	\$723	\$744	\$766
Other Equipment							
Engineering Equipment	001.80.83.00.0.000.665.012	\$1,978	\$528	\$2,104	\$2,104	\$2,167	\$2,232
Total Capital Outlay		\$2,580	\$945	\$2,827	\$2,827	\$2,911	\$2,998
Commodities & Supplies							
Clothing Supplies Clothing							
Supplies	001.80.83.00.0.000.603.001	\$1,120	\$900	\$2,932	\$2,932	\$4,320	\$3,111
Other Supplies Other							
Supplies	001.80.83.00.0.000.608.001	\$1,364	\$294	\$1,350	\$1,350	\$1,391	\$1,433
Public Works -							
Water/Sewer Engineering	001.80.83.00.0.000.626.002	\$1,672	\$2,339	\$4,088	\$4,088	\$4,211	\$4,337
Supplies							
Clothing Supplies Clothing							
Supplies	001.80.83.86.0.357.603.001	\$144	\$0	\$400	\$200	\$300	\$200
General Street Light							
Supplies	001.80.83.86.0.357.622.010	\$27,737	\$25,415	\$32,794	\$32,794	\$33,778	\$34,791

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Total Commodities & Supplies		\$32,036	\$28,948	\$41,564	\$41,364	\$44,000	\$43,872
Total Engineering		\$1,767,534	\$1,774,008	\$2,094,877	\$2,123,267	\$2,317,477	\$2,245,214
Administration							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.80.01.00.0.000.500.001	\$325,187	\$348,651	\$361,079	\$361,079	\$380,921	\$392,348
Overtime Earnings Overtime	001.80.01.00.0.000.503.001	\$535	\$393	\$754	\$754	\$1,201	\$1,237
Longevity Pay Longevity Pay	001.80.01.00.0.000.506.001	\$2,010	\$1,710	\$2,235	\$2,235	\$2,055	\$2,055
Group Insurance Medical Insurance	001.80.01.00.0.000.510.001	\$50,630	\$51,309	\$56,507	\$56,507	\$51,243	\$52,780
Group Insurance Workers' Comp Ins	001.80.01.00.0.000.510.003	\$56,165	\$75,720	\$81,185	\$81,185	\$62,700	\$64,581
Group Insurance Dental Insurance	001.80.01.00.0.000.510.004	\$821	\$865	\$952	\$952	\$677	\$697
Social Security Contributions Social Security	001.80.01.00.0.000.511.001	\$18,526	\$19,624	\$23,099	\$23,099	\$25,186	\$25,941
Social Security Contributions Medicare	001.80.01.00.0.000.511.002	\$4,897	\$5,201	\$5,922	\$5,922	\$6,398	\$6,589
Retirement Contributions IMRF Pension Expense	001.80.01.00.0.000.512.001	\$22,913	\$24,466	\$25,128	\$25,128	\$26,332	\$27,121
Other Employee Benefits Sick Leave Incentive	001.80.01.00.0.000.513.001	\$583	\$5,773	\$6,000	\$9,415	\$9,503	\$9,788
Other Employee Benefits Vac/Pers Leave Incent.	001.80.01.00.0.000.513.002	\$15,843	\$11,966	\$8,985	\$18,000	\$18,364	\$18,914
Other Employee Benefits Retiree Sick Incentive	001.80.01.00.0.000.513.003	\$0	\$0	\$30,003	\$37,050	\$30,003	\$30,000
Full-Time Earnings Full-Time Earnings	040.80.85.00.0.000.500.001	\$159,544	\$174,114	\$182,199	\$182,199	\$193,848	\$199,663
Overtime Earnings Overtime	040.80.85.00.0.000.503.001	\$196	\$197	\$2,414	\$500	\$0	\$0
Longevity Pay Longevity Pay	040.80.85.00.0.000.506.001	\$1,020	\$1,020	\$1,100	\$1,100	\$1,185	\$1,185
Group Insurance Medical Insurance	040.80.85.00.0.000.510.001	\$24,664	\$25,364	\$27,540	\$27,540	\$31,734	\$32,686
Group Insurance Workers' Comp Ins	040.80.85.00.0.000.510.003	\$7,403	\$9,000	\$9,880	\$9,880	\$7,900	\$8,137
Group Insurance Dental Insurance	040.80.85.00.0.000.510.004	\$508	\$548	\$586	\$586	\$604	\$622
Social Security Contributions Social Security	040.80.85.00.0.000.511.001	\$9,386	\$10,135	\$11,393	\$11,393	\$12,557	\$12,933
Social Security Contributions Medicare	040.80.85.00.0.000.511.002	\$2,331	\$2,503	\$2,739	\$2,739	\$3,019	\$3,109
Retirement Contributions IMRF Pension Expense	040.80.85.00.0.000.512.001	\$10,970	\$12,039	\$12,541	\$12,541	\$13,321	\$13,720
Other Employee Benefits Sick Leave Incentive	040.80.85.00.0.000.513.001	\$117	\$1,636	\$1,702	\$3,400	\$3,400	\$3,502
Other Employee Benefits Vac/Pers Leave Incent.	040.80.85.00.0.000.513.002	\$5,037	\$2,514	\$1,836	\$9,784	\$10,133	\$10,436
Total Personnel Costs		\$719,284	\$784,749	\$855,779	\$882,988	\$892,284	\$918,044
Contractual Services							
CDL Reimbursement CDL Reimbursement	001.80.01.00.0.000.517.001	\$390	\$670	\$803	\$803	\$827	\$851
Other Employee Expenses Other Employee Exp.	001.80.01.00.0.000.521.001	\$4,032	\$3,265	\$3,617	\$3,617	\$3,725	\$3,837

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Travel & Meetings Travel & Meetings	001.80.01.00.0.000.522.001	\$9,173	\$4,831	\$6,035	\$6,035	\$6,035	\$6,035
Uniform Expense Uniform Expense	001.80.01.00.0.000.524.001	\$12,738	\$13,188	\$13,498	\$13,498	\$13,902	\$14,319
Training Training	001.80.01.00.0.000.525.004	\$13,442	\$12,169	\$11,170	\$11,170	\$11,170	\$11,170
Equipment Maintenance & Repair Equipment Maint.	001.80.01.00.0.000.532.002	\$178	\$0	\$610	\$610	\$628	\$647
Postage Postage Expense	001.80.01.00.0.000.544.002	\$2,811	\$12,144	\$11,128	\$11,128	\$11,462	\$11,806
Copier Lease Payment Copier Lease Payment	001.80.01.00.0.000.551.001	\$10,454	\$10,808	\$11,560	\$16,250	\$16,250	\$16,250
Capital Replacement Payments Vehicle Lease Payment	001.80.01.00.0.000.553.001	\$320,310	\$673,530	\$302,900	\$302,900	\$368,850	\$368,850
Capital Replacement Payments Building Improvements	001.80.01.00.0.000.553.003	\$0	\$450,000	\$450,000	\$450,000	\$300,000	\$300,000
Vehicle Maintenance Payment Vehicle Maint Payment	001.80.01.00.0.000.554.001	\$809,516	\$848,687	\$852,413	\$852,413	\$841,169	\$862,334
Computer Software Cloud-Based Service	001.80.01.00.0.000.561.004	\$67,035	\$63,015	\$67,619	\$67,619	\$78,439	\$80,792
Records Management Printing Expense	001.80.01.00.0.000.562.002	\$2,111	\$2,648	\$2,307	\$2,307	\$2,376	\$2,447
Public Works - General Contractual Uniform Rent/Cleaning	001.80.01.00.0.000.574.005	\$14,716	\$14,773	\$16,643	\$16,643	\$17,142	\$17,656
Telephone - Cellular Telephone - Cellular	001.80.01.00.0.000.590.001	\$6,764	\$6,652	\$4,896	\$7,500	\$7,600	\$7,700
Insurance Expense General Liability	001.80.01.00.0.000.593.001	\$256,818	\$183,265	\$267,735	\$267,735	\$309,815	\$319,109
Professional Services Other Prof. Serv.	024.80.01.00.1.702.530.006	\$142,576	\$56,078	\$147,583	\$147,585	\$0	\$0
Dues & Memberships Dues & Memberships	040.80.85.00.0.000.518.001	\$0	\$0	\$231	\$231	\$231	\$231
Travel & Meetings Travel & Meetings	040.80.85.00.0.000.522.001	\$291	\$0	\$1,405	\$1,405	\$1,405	\$1,405
Professional Services Other Prof. Serv.	040.80.85.00.0.000.530.006	\$4,774	\$4,508	\$7,601	\$7,601	\$7,829	\$8,064
Postage Postage Expense	040.80.85.00.0.000.544.002	\$13,829	\$14,120	\$9,179	\$16,000	\$17,000	\$18,000
Refuse Contractual Services S/F Refuse Collection	040.80.85.00.0.000.568.001	\$1,452,336	\$1,481,878	\$1,523,052	\$1,523,052	\$1,571,484	\$1,626,120
Refuse Contractual Services M/F Refuse Collection	040.80.85.00.0.000.568.002	\$739,964	\$756,500	\$773,408	\$773,408	\$800,300	\$828,140
Refuse Contractual Services Tipping Fees - SWANCC	040.80.85.00.0.000.568.005	\$1,143,496	\$1,146,340	\$1,165,401	\$1,165,401	\$1,195,921	\$1,239,221
Refuse Contractual Services Fixed Costs - SWANCC	040.80.85.00.0.000.568.006	\$108,960	\$13,620	\$0	\$0	\$0	\$0
Refuse Contractual Services S/F Recycling	040.80.85.00.0.000.568.008	\$763,308	\$782,544	\$800,628	\$803,916	\$831,864	\$861,456
Refuse Contractual Services M/F Recycling	040.80.85.00.0.000.568.009	\$147,236	\$150,440	\$153,716	\$153,716	\$158,924	\$164,312
Refuse Contractual Services Tipping Fees	040.80.85.00.0.000.568.012	\$15,923	\$12,558	\$13,694	\$13,694	\$14,105	\$14,528
Refuse Contractual Services Single Fam Yard Waste Collection	040.80.85.00.0.000.568.013	\$221,130	\$226,872	\$233,448	\$231,804	\$240,024	\$248,244

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Refuse Contractual Services Single Family Cart Rental	040.80.85.00.0.000.568.014	\$24,540	\$25,096	\$25,620	\$25,620	\$26,520	\$27,420
Refuse Contractual Services Hazardous Waste Collection	040.80.85.00.0.000.568.015	\$102,590	\$108,231	\$115,354	\$115,354	\$118,814	\$122,378
Insurance Expense General Liability	040.80.85.00.0.000.593.001	\$18,629	\$16,380	\$29,876	\$29,876	\$30,772	\$31,695
Total Contractual Services		\$6,430,070	\$7,094,809	\$7,023,130	\$7,038,891	\$7,004,583	\$7,215,017
Capital Outlay							
Office Equipment Office Eqpt - PW	001.80.01.00.0.000.656.005	\$3,105	\$5,000	\$5,960	\$5,960	\$6,139	\$6,323
Total Capital Outlay		\$3,105	\$5,000	\$5,960	\$5,960	\$6,139	\$6,323
Commodities & Supplies							
Clothing Supplies Clothing Supplies	001.80.01.00.0.000.603.001	\$175	\$170	\$746	\$250	\$425	\$250
Office Supplies Office Supplies	001.80.01.00.0.000.606.001	\$10,380	\$10,611	\$10,882	\$10,882	\$11,208	\$11,544
Other Supplies Other Supplies	001.80.01.00.0.000.608.001	\$712	\$784	\$818	\$818	\$842	\$867
Training Supplies Training Supplies	001.80.01.00.0.000.614.001	\$1,698	\$519	\$1,731	\$1,731	\$1,783	\$1,836
Vehicle Registration/License Vehicle Reg/License	001.80.01.00.0.000.616.001	\$189	\$717	\$0	\$800	\$800	\$800
General Open House Supplies	001.80.01.00.0.000.622.001	\$23,438	\$24,180	\$24,490	\$24,490	\$25,225	\$25,982
Clothing Supplies Clothing Supplies	040.80.85.00.0.000.603.001	\$150	\$140	\$470	\$300	\$450	\$300
Public Works - Forestry Recycling Supplies	040.80.85.00.0.000.623.006	\$0	\$744	\$5,278	\$5,278	\$5,436	\$5,599
Total Commodities & Supplies		\$36,742	\$37,866	\$44,415	\$44,549	\$46,169	\$47,178
Total Administration		\$7,189,202	\$7,922,423	\$7,929,284	\$7,972,388	\$7,949,175	\$8,186,562
Total Public Works		\$30,556,887	\$33,158,093	\$33,673,094	\$34,272,173	\$34,820,658	\$35,647,850
Total Expenditures		\$30,556,887	\$33,158,093	\$33,673,094	\$34,272,173	\$34,820,658	\$35,647,850

NON-OPERATING EXPENDITURES

Special Revenue Funds - Business District

The Business District Fund, a Special Revenue Fund, was established to account for the revenues and expenditures associated with the Business Districts within the Village. The Village currently has one Business District, the Randhurst Village Business District Area, which was established in 2011. The Village's Business District Redevelopment Plan was developed to provide a description of the necessary actions to address existing blighting conditions and attract sound and stable commercial growth. The Business District Area, generally bounded by Euclid Ave. to the north, Route 83 to the west, Kensington and Rand Roads to the south and the mall access road to the east, encompasses approximately 100 acres of land in the Village. From an economic perspective, the implementation of the Plan and the establishment of the Business District have stimulated private investment within the Business District and surrounding area. The combined public and private investment has eliminated the blighting conditions in the area. A redevelopment agreement with RREF III - P Randhurst Village LLC. provides for the sharing of certain revenues generated from the Randhurst Business District. Revenues include a Hotel/Motel Tax, Food and Beverage Tax, Movie Theater Tax, Business District Tax, and State Sales Tax. These payments go towards paying down an outstanding Note held by the developer. State sales tax is shared only after reaching a certain threshold of gross sales while the other revenues are shared beginning with the first dollar. The total projected payments in 2027 are \$2,805,000, an increase of \$775,100 or 38.18 percent from the prior year, contributed to an outperforming sales tax revenue share. The projected payments for 2028 are forecasted to be \$2,901,750.



Randhurst Village Mall, Mount Prospect, Illinois

Business District Line Item Detail

Expenditures by Function

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Business District Fund								
Randhurst Village								
Debt Services								
Note Interest Randhurst RDA Interest Payment	048.00.00.00.0.775.691.002	\$2,554,430	\$2,775,395	\$2,029,900	\$2,029,900	\$2,805,000	\$2,901,750	38.18%
Total Debt Services		\$2,554,430	\$2,775,395	\$2,029,900	\$2,029,900	\$2,805,000	\$2,901,750	38.18%
Total Randhurst Village		\$2,554,430	\$2,775,395	\$2,029,900	\$2,029,900	\$2,805,000	\$2,901,750	38.18%
Total Business District Fund		\$2,554,430	\$2,775,395	\$2,029,900	\$2,029,900	\$2,805,000	\$2,901,750	38.18%
Total Expenditures		\$2,554,430	\$2,775,395	\$2,029,900	\$2,029,900	\$2,805,000	\$2,901,750	38.18%



Special Revenue Fund - Prospect and Main TIF District Fund

The Prospect and Main TIF District Fund, a Special Revenue Fund, was established to account for the revenues and expenditures associated with the Prospect and Main Tax Increment Financing (TIF) redevelopment district. This section only shows the non-debt and non-capital expenditures of the Prospect & Main TIF District. A total of \$6,848,000 non-debt and non-capital expenditures are budgeted in this Fund for 2027. This is an increase of \$1,938,000 or 39.47 percent from the prior year. The increase in the budget is mainly attributable to funds allocated to the developer incentives program, rising interest expense and property taxes and earmarked funds for future capital needs. In addition, sales tax sharing agreements are now in full effect. Non-operating expenditures for the Prospect & Main TIF District Fund include planned spending on developer incentives and sidewalk replacements. These expenditures are considered one-time or nonrecurring items and have been segregated from the other TIF-related expenses of Capital and Debt Service.



Downtown Mount Prospect, Illinois

Prospect and Main TIF District Fund Line Item Detail

Expenditures by Function

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Prospect/Main TIF Dist Other Non								
Oper Exp								
Village Administration								
Contractual Services								
Professional Services	049.20.00.00.0.000.530.006	\$4,150	\$5,934	\$0	\$10,000	\$25,000	\$25,000	
Other Prof. Serv.								
Legal Services Legal TIF	049.20.00.00.0.000.531.007	\$38,543	\$49,845	\$0	\$25,000	\$75,000	\$75,000	
Total Contractual Services		\$42,693	\$55,779	\$0	\$35,000	\$100,000	\$100,000	
Total Village Administration		\$42,693	\$55,779	\$0	\$35,000	\$100,000	\$100,000	
Finance								
Contractual Services								
Professional Services	049.30.00.00.0.000.530.006	\$0	\$0	\$10,000	\$10,000	\$10,000	\$10,000	0.00%
Other Prof. Serv.								
Total Contractual Services		\$0	\$0	\$10,000	\$10,000	\$10,000	\$10,000	0.00%
Other Expenditures								
Other Expenditures	049.30.00.00.0.000.636.011	\$1,521	\$0	\$5,000	\$150,000	\$150,000	\$150,000	2,900.00%
Property Tax Expense								
Return of Increment Rtrn of Inc-Cook County	049.30.00.00.0.000.637.001	\$636,605	\$803,891	\$800,000	\$900,000	\$915,000	\$930,000	14.38%
Total Other Expenditures		\$638,126	\$803,891	\$805,000	\$1,050,000	\$1,065,000	\$1,080,000	32.30%
Total Finance		\$638,126	\$803,891	\$815,000	\$1,060,000	\$1,075,000	\$1,090,000	31.90%
Community Development								
Contractual Services								
Professional Services	049.40.45.00.0.000.530.006	\$71,999	\$60,704	\$90,000	\$65,000	\$100,000	\$100,000	11.11%
Other Prof. Serv.								
Total Contractual Services		\$71,999	\$60,704	\$90,000	\$65,000	\$100,000	\$100,000	11.11%
Other Expenditures								
Other Expenditures	049.40.01.00.0.000.636.035	\$222,286	\$318,974	\$475,000	\$420,000	\$475,000	\$475,000	0.00%
Student Impact Fees								
Other Expenditures	049.40.45.00.0.000.636.004	\$0	\$0	\$0	\$0	\$700,000	\$0	
Property Acquisition								
Other Expenditures	049.40.45.00.0.000.636.005	\$0	\$0	\$0	\$0	\$750,000	\$0	
Relocation Expense								
Other Expenditures	049.40.45.00.0.000.636.019	\$727,524	\$4,249,000	\$3,530,000	\$1,200,000	\$1,800,000	\$1,200,000	-49.01%
Developer Incentives								
Total Other Expenditures		\$949,810	\$4,567,974	\$4,005,000	\$1,620,000	\$3,725,000	\$1,675,000	-6.99%
Total Community Development		\$1,021,808	\$4,628,678	\$4,095,000	\$1,685,000	\$3,825,000	\$1,775,000	-6.59%
Miscellaneous								
Interest Expense								
Interest Expense Interest Expense	049.00.00.00.0.000.693.001	\$0	\$348,000	\$0	\$348,000	\$348,000	\$348,000	
Total Interest Expense		\$0	\$348,000	\$0	\$348,000	\$348,000	\$348,000	
Total Miscellaneous		\$0	\$348,000	\$0	\$348,000	\$348,000	\$348,000	
ND								
Other Expenditures								
Other Expenditures	049.00.00.00.0.000.636.036	\$0	\$0	\$0	\$0	\$1,500,000	\$0	
Intergovernmental Contributions								
Total Other Expenditures		\$0	\$0	\$0	\$0	\$1,500,000	\$0	
Total ND		\$0	\$0	\$0	\$0	\$1,500,000	\$0	
Total Prospect/Main TIF Dist Other Non Oper Exp		\$1,702,627	\$5,836,348	\$4,910,000	\$3,128,000	\$6,848,000	\$3,313,000	39.47%
Total Expenditures		\$1,702,627	\$5,836,348	\$4,910,000	\$3,128,000	\$6,848,000	\$3,313,000	39.47%

Special Revenue Fund - South Mount Prospect TIF District Fund

The South Mount Prospect TIF District Fund, a Special Revenue Fund, was established to account for the revenues and expenditures associated with the South Mount Prospect Tax Increment Financing (TIF) redevelopment district. This section only shows non-debt and non-capital expenditures of the South Mount Prospect TIF District. A total of \$830,000 non-debt and non-capital expenditures are budgeted in this Fund for 2027. The \$10,000 increase reflects legal fees that were not incurred in the past. In addition, the non-operating expenditures for the South Mount Prospect TIF District Fund include planned spending on professional services and a \$750,000 developer incentive to transform the area into a vibrant community destination. The 2028 forecast includes \$1,010,000 for South Mount Prospect TIF District Fund.



Robert T. Jackson Clearwater Park, Mount Prospect, Illinois

South Mount Prospect TIF Fund Line Item Detail

Expenditures by Function

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Village Administration								
NDV								
Contractual Services								
Professional Services	037.20.00.00.0.000.530.006	\$71,534	\$28,529	\$0	\$7,050	\$0	\$0	0.00%
Other Prof. Serv.								
Legal Services Legal TIF	037.20.00.00.0.000.531.007	\$9,149	\$6,113	\$0	\$13,000	\$10,000	\$10,000	
Total Contractual Services		\$80,683	\$34,642	\$0	\$20,050	\$10,000	\$10,000	
Total NDV		\$80,683	\$34,642	\$0	\$20,050	\$10,000	\$10,000	
Total Village Administration		\$80,683	\$34,642	\$0	\$20,050	\$10,000	\$10,000	
Community Development								
Econ Dev and Planning & Zoning								
Contractual Services								
Professional Services	037.40.45.00.0.000.530.006	\$0	\$0	\$70,000	\$15,000	\$70,000	\$0	0.00%
Other Prof. Serv.								
Total Contractual Services		\$0	\$0	\$70,000	\$15,000	\$70,000	\$0	0.00%
Other Expenditures								
Other Expenditures	037.40.45.00.0.000.636.019	\$0	\$0	\$750,000	\$0	\$750,000	\$1,000,000	0.00%
Developer Incentives								
Total Other Expenditures		\$0	\$0	\$750,000	\$0	\$750,000	\$1,000,000	0.00%
Total Econ Dev and Planning & Zoning		\$0	\$0	\$820,000	\$15,000	\$820,000	\$1,000,000	0.00%
Total Community Development		\$0	\$0	\$820,000	\$15,000	\$820,000	\$1,000,000	0.00%
Total Expenditures		\$80,683	\$34,642	\$820,000	\$35,050	\$830,000	\$1,010,000	1.22%

Internal Service Fund - Vehicle Maintenance

The Vehicle Maintenance Fund, an Internal Service Fund, was established to account for the maintenance costs for all vehicles and equipment owned by the Village. The costs of this fund are allocated back to all departments operating Village vehicles and equipment through a service charge. The Village has an in-house vehicle maintenance division within the Public Works Department and maintains approximately 200 vehicles and 66 pieces of machinery and equipment. Operationally, Vehicle Maintenance is a division of Public Works; the employees are included in the Department Organization and Budgeted Positions and Amounts sections of the Public Works Departmental Summary in the Operating Expenditures section of this document. Also included in the Public Works Departmental Summary are the Vehicle Maintenance Division's 2026 Accomplishments, 2027 Goals, and Performance Measures. Because the Vehicle Maintenance Fund is an internal service fund and the expenses are allocated to the operating expenditures through a service charge, the expenses are included in the Non-Operating section of the budget document.

Maintenance and most repairs are made by personnel assigned to the division. Specialized testing and repair is contracted on an as-needed basis. The total 2027 Proposed Budget for the Vehicle Maintenance Fund is \$2,667,990, a decrease of \$38,831, or 1.45 percent, from the prior year. The 2025 actual expenses totaled \$2,233,693, while the 2026 estimated expenses are \$2,644,319. The 2028 forecast for the Vehicle Maintenance fund is \$2,735,992.

Vehicle Maintenance Line Item Detail

Expenditures by Function

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Internal Service Funds							
Vehicle Maintenance							
Administration		\$235,987	\$169,837	\$311,051	\$306,728	\$320,234	\$318,214
Personnel Costs							
Full-Time Earnings Full-Time Earnings	060.80.86.00.0.000.500.001	\$132,085	\$141,742	\$146,144	\$146,144	\$157,655	\$162,384
Overtime Earnings Overtime	060.80.86.00.0.000.503.001	\$0	\$0	\$3,364	\$0	\$0	\$0
Specialty Pay Specialty Pay	060.80.86.00.0.000.504.001	\$600	\$600	\$601	\$601	\$601	\$601
Longevity Pay Longevity Pay	060.80.86.00.0.000.506.001	\$800	\$800	\$800	\$800	\$800	\$800
Group Insurance Medical Insurance	060.80.86.00.0.000.510.001	\$25,053	\$25,529	\$27,521	\$27,521	\$32,653	\$33,632
Group Insurance Workers' Comp Ins	060.80.86.00.0.000.510.003	\$20,032	\$23,500	\$26,130	\$26,130	\$20,000	\$20,600
Group Insurance Dental Insurance	060.80.86.00.0.000.510.004	\$779	\$832	\$879	\$879	\$908	\$935
Social Security Contributions Social Security	060.80.86.00.0.000.511.001	\$8,013	\$8,616	\$9,324	\$9,324	\$9,932	\$10,229
Social Security Contributions Medicare	060.80.86.00.0.000.511.002	\$1,874	\$2,015	\$2,181	\$2,181	\$2,324	\$2,393
Retirement Contributions IMRF Pension Expense	060.80.86.00.0.000.512.001	\$8,686	\$9,669	\$9,980	\$9,980	\$10,253	\$10,560
Other Employee Benefits Sick Leave Incentive	060.80.86.00.0.000.513.001	\$588	\$1,926	\$0	\$0	\$0	\$0
Other Employee Benefits Vac/Pers Leave Incent.	060.80.86.00.0.000.513.002	-\$9,695	-\$20,060	\$0	\$1,700	\$1,784	\$1,837
Other Employee Benefits OPEB Expense	060.80.86.00.0.000.513.009	-\$43,718	-\$76,167	\$0	\$0	\$0	\$0
Total Personnel Costs		\$145,096	\$119,002	\$226,924	\$225,260	\$236,910	\$243,971
Contractual Services							
Dues & Memberships Dues & Memberships	060.80.86.00.0.000.518.001	\$140	\$0	\$3,060	\$3,060	\$3,060	\$3,060
Training Training	060.80.86.00.0.000.525.004	\$8,703	\$4,203	\$4,335	\$4,335	\$4,335	\$4,335
Professional Services Other Prof. Serv.	060.80.86.00.0.000.530.006	\$5,947	\$0	\$9,501	\$9,501	\$9,786	\$10,080
Computer Software Cloud-Based Service	060.80.86.00.0.000.561.004	\$16,724	\$20,394	\$21,720	\$21,720	\$21,720	\$11,338
Telephone - Cellular Telephone - Cellular	060.80.86.00.0.000.590.001	\$3,214	\$3,065	\$5,190	\$3,500	\$3,600	\$3,700
Insurance Expense General Liability	060.80.86.00.0.000.593.001	\$55,383	\$22,503	\$36,247	\$36,247	\$37,334	\$38,454
Total Contractual Services		\$90,110	\$50,165	\$80,053	\$78,363	\$79,835	\$70,967
Capital Outlay							
Office Equipment Office Eqpt	060.80.86.00.0.000.656.001	\$0	\$0	\$723	\$723	\$745	\$767
Total Capital Outlay		\$0	\$0	\$723	\$723	\$745	\$767
Commodities & Supplies							
Clothing Supplies Clothing Supplies	060.80.86.00.0.000.603.001	\$300	\$300	\$1,269	\$300	\$600	\$300

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Office Supplies Office Supplies	060.80.86.00.0.000.606.001	\$481	\$370	\$771	\$771	\$794	\$818
Other Supplies Other Supplies	060.80.86.00.0.000.608.001	\$0	\$0	\$1,311	\$1,311	\$1,350	\$1,391
Total Commodities & Supplies		\$781	\$670	\$3,351	\$2,382	\$2,744	\$2,509
Vehicle Maintenance		\$2,117,802	\$2,063,856	\$2,395,770	\$2,337,591	\$2,347,756	\$2,417,778
Personnel Costs							
Full-Time Earnings Full-Time Earnings	060.80.86.89.0.000.500.001	\$858,699	\$790,661	\$893,908	\$893,908	\$874,467	\$900,701
Overtime Earnings Overtime	060.80.86.89.0.000.503.001	\$109,226	\$143,418	\$198,366	\$160,000	\$162,386	\$167,257
Specialty Pay Specialty Pay	060.80.86.89.0.000.504.001	\$3,318	\$2,145	\$1,939	\$1,939	\$1,939	\$1,939
Longevity Pay Longevity Pay	060.80.86.89.0.000.506.001	\$2,610	\$1,890	\$2,970	\$2,970	\$3,510	\$3,510
Group Insurance Medical Insurance	060.80.86.89.0.000.510.001	\$155,954	\$134,753	\$170,825	\$170,825	\$183,850	\$189,365
Group Insurance Dental Insurance	060.80.86.89.0.000.510.004	\$4,405	\$4,264	\$5,792	\$5,792	\$5,419	\$5,581
Social Security Contributions Social Security	060.80.86.89.0.000.511.001	\$59,250	\$57,114	\$69,302	\$69,302	\$64,671	\$66,611
Social Security Contributions Medicare	060.80.86.89.0.000.511.002	\$13,857	\$13,357	\$16,213	\$16,213	\$15,129	\$15,582
Retirement Contributions IMRF Pension Expense	060.80.86.89.0.000.512.001	\$61,644	\$56,489	\$74,406	\$74,406	\$67,291	\$69,309
Other Employee Benefits Vac/Pers Leave Incent.	060.80.86.89.0.000.513.002	\$12,801	\$9,909	\$20,513	\$700	\$726	\$747
Other Employee Benefits Retiree Sick Incentive	060.80.86.89.0.000.513.003	\$0	\$29,680	\$0	\$0	\$0	\$0
Other Employee Benefits Employee Allowances	060.80.86.89.0.000.513.004	\$9,785	\$8,313	\$9,120	\$9,120	\$7,980	\$7,980
Total Personnel Costs		\$1,291,548	\$1,251,992	\$1,463,354	\$1,405,175	\$1,387,368	\$1,428,582
Contractual Services							
Equipment Maintenance & Repair Equipment Maint.	060.80.86.89.0.000.532.002	\$82,643	\$117,011	\$110,736	\$110,736	\$114,058	\$117,479
Public Works - General Contractual Fuel System Maintenance	060.80.86.89.0.000.574.009	\$2,275	\$2,463	\$2,595	\$2,595	\$2,673	\$2,753
Total Contractual Services		\$84,918	\$119,473	\$113,331	\$113,331	\$116,731	\$120,232
Capital Outlay							
Other Equipment Oil Pump Replacement	060.80.86.89.0.000.665.030	\$0	\$0	\$991	\$991	\$1,020	\$1,050
Other Equipment Other Equipment	060.80.86.89.0.000.665.031	\$24,620	\$0	\$0	\$0	\$0	\$0
Radio Equipment Radio Equip -Vcle Mnt	060.80.86.89.0.000.668.004	\$693	\$1,158	\$1,730	\$1,730	\$1,782	\$1,834
Total Capital Outlay		\$25,313	\$1,158	\$2,721	\$2,721	\$2,802	\$2,884
Commodities & Supplies							
General Small Tools	060.80.86.89.0.000.622.002	\$3,881	\$4,627	\$4,877	\$4,877	\$5,023	\$5,174
Public Works - Vehicle Maintenance Fuel System Repair Parts	060.80.86.89.0.000.625.001	\$0	\$1,410	\$1,445	\$1,445	\$1,488	\$1,533

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Public Works - Vehicle Maintenance Steam Cleaner Chemicals	060.80.86.89.0.000.625.002	\$1,501	\$1,343	\$1,584	\$1,584	\$1,632	\$1,680
Public Works - Vehicle Maintenance Vehicle Maint Supplies	060.80.86.89.0.000.625.003	\$303,733	\$308,653	\$296,458	\$296,458	\$305,352	\$314,512
Gas Gas Vehicles	060.80.86.89.0.000.627.001	\$406,907	\$375,202	\$512,000	\$512,000	\$527,360	\$543,181
Total Commodities & Supplies		\$716,023	\$691,234	\$816,364	\$816,364	\$840,855	\$866,080
Total Vehicle Maintenance		\$2,353,788	\$2,233,693	\$2,706,821	\$2,644,319	\$2,667,990	\$2,735,992
Total Internal Service Funds		\$2,353,788	\$2,233,693	\$2,706,821	\$2,644,319	\$2,667,990	\$2,735,992
Total Expenditures		\$2,353,788	\$2,233,693	\$2,706,821	\$2,644,319	\$2,667,990	\$2,735,992

Internal Service Fund - Risk Management

The Risk Management Fund, an Internal Service Fund, was established to account for the Village's insurance program. The purpose of the fund is to receive, invest and disburse all monies associated with its risk management activities. The Village is a member of the Intergovernmental Personnel Benefit Cooperative (IPBC) for health coverage. The Village also participates in the Intergovernmental Risk Management Agency (IRMA) for Workers' Compensation, Liability, and other coverage.

The Intergovernmental Personnel Benefit Cooperative (IPBC) is an intergovernmental risk pool providing medical, dental and life insurance to municipal governments and other special district members. Each member of IPBC is responsible for the first \$35,000 of each medical and pharmacy claim. Claims between \$35,000 and \$125,000 are shared between all members. Stop loss protections kick in for all claims over \$125,000 and are reinsured at 100%.

The Village is required by state statutes to offer medical insurance to all Village retirees. Additionally, Mount Prospect Library employees are part of the Village's medical insurance group. Retirees and Library employees pay the full premium for medical insurance coverage.

The Intergovernmental Risk Management Agency (IRMA) provides comprehensive coverage, full-service claims and litigation management, risk prevention and training services to its members. Under the IRMA program, the Village can select self-insured retention levels between \$2,500 and \$250,000. The Village has elected to self-insure all types of claims to the \$50,000 level.

The 2027 Proposed Budget for the Risk Management Fund is \$14,558,125. This is an increase of \$2,065,596 or 16.53 percent from the prior year. Projected changes in health coverage are a 19.2 percent increase for PPO and 19.3 percent increase for HMO.

Risk Management Line Item Detail

Expenditures by Function

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Internal Service Funds							
Risk Management							
Contractual Services							
Professional Services Other Prof. Serv.	063.00.00.00.4.000.530.006	\$14,773	\$10,373	\$10,000	\$10,000	\$10,000	\$10,000
Claims Administration Claims Admin-Medical	063.00.00.00.4.000.595.002	\$385,444	\$386,122	\$399,900	\$399,900	\$410,000	\$420,500
Property & Liability Insurance Premiums Other Insurance	063.00.00.00.4.000.596.008	\$18,844	\$8,265	\$50,000	\$50,000	\$50,000	\$50,000
Property & Liability Insurance Premiums IRMA Annual Contribution	063.00.00.00.4.000.596.010	\$1,077,790	\$1,303,429	\$1,400,000	\$1,400,000	\$1,686,000	\$1,736,580
Medical/Dental & Life Insurance Medical - PPO Premiums	063.00.00.00.4.000.597.001	\$7,112,738	\$7,527,327	\$8,120,000	\$8,120,000	\$9,820,877	\$10,311,921
Medical/Dental & Life Insurance Medical HMO Premiums	063.00.00.00.4.000.597.002	\$1,220,543	\$1,010,940	\$1,146,000	\$1,146,000	\$1,260,600	\$1,323,630
Medical/Dental & Life Insurance Life Insurance Premiums	063.00.00.00.4.000.597.003	\$71,107	\$78,855	\$84,500	\$84,500	\$92,500	\$100,000
Medical/Dental & Life Insurance Dental Premiums	063.00.00.00.4.000.597.005	\$380,092	\$416,096	\$438,500	\$425,600	\$438,500	\$480,000
Medical/Dental & Life Insurance Vision Insurance	063.00.00.00.4.000.597.006	\$0	\$0	\$25,000	\$20,000	\$25,000	\$25,000
Property & Liability Claims Property Claims	063.00.00.00.4.000.599.001	\$0	\$0	\$75,000	\$25,000	\$50,000	\$50,000
Property & Liability Claims Liability Claims	063.00.00.00.4.000.599.002	\$48,750	\$25,659	\$100,000	\$100,000	\$50,000	\$50,000
Property & Liability Claims Workers' Comp. Claims	063.00.00.00.4.000.599.003	\$866,529	\$0	\$450,000	\$412,500	\$500,000	\$500,000
Other Insurance Claims & Expenses Miscellaneous Property Claims	063.00.00.00.4.000.600.002	\$9,045	\$3,847	\$25,000	\$15,000	\$10,000	\$10,000
Other Insurance Claims & Expenses Unemplmnt Comp. Clms	063.00.00.00.4.000.600.004	\$7,163	\$2,639	\$25,000	\$15,000	\$10,000	\$10,000
Other Insurance Claims & Expenses Misc. IRMA Claims	063.00.00.00.4.000.600.005	\$24,292	\$14,466	\$25,000	\$250,000	\$25,000	\$25,000
Public Works - Forestry Contractual Tree Hazard Study	063.80.82.83.4.000.576.012	\$10,165	\$10,947	\$11,309	\$11,309	\$11,648	\$11,997
Total Contractual Services		\$11,247,275	\$10,798,964	\$12,385,209	\$12,484,809	\$14,450,125	\$15,114,628
Commodities & Supplies							
Health & Wellness Supplies Health & Wellness Supplies	063.20.23.00.4.000.631.001	\$15,372	\$24,038	\$94,300	\$98,000	\$98,000	\$100,000
Health & Wellness Supplies Employee Participation Committee	063.20.23.00.4.000.631.002	\$3,187	\$1,008	\$13,020	\$7,500	\$10,000	\$10,000
Total Commodities & Supplies		\$18,560	\$25,046	\$107,320	\$105,500	\$108,000	\$110,000
Total Risk Management		\$11,265,834	\$10,824,010	\$12,492,529	\$12,590,309	\$14,558,125	\$15,224,628

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Total Internal Service Funds		\$11,265,834	\$10,824,010	\$12,492,529	\$12,590,309	\$14,558,125	\$15,224,628
Total Expenditures		\$11,265,834	\$10,824,010	\$12,492,529	\$12,590,309	\$14,558,125	\$15,224,628

Interfund Transfers

Interfund transfers totaling \$8,896,300 are included in the 2027 Budget. The 2028 Budget Forecast includes interfund transfers totaling \$10,442,575. Of the total interfund transfers for the year 2027, \$3,207,000 will be transferred to the Debt Service fund, \$2,000,000 will go towards the Pension Stabilization Fund, \$2,486,800 is for the Street Improvement Construction Fund, and \$100,000 is intended for the Village Parking System Fund. The remaining \$1,102,500 will be transferred from the Rural Fire Special Service Area fund to the General fund. The use of interfund transfers will be reviewed annually and done so only when fiscally prudent.

Interfund Transfers Line Item Detail

Expenditures by Function

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Interfund Transfers							
NDV							
Interfund Transfers							
Transfers Transfer Out	036.00.00.00.0.000.697.001	\$0	\$665,000	\$1,050,000	\$1,050,000	\$1,102,500	\$1,135,575
Total Interfund Transfers		\$0	\$665,000	\$1,050,000	\$1,050,000	\$1,102,500	\$1,135,575
Total NDV		\$0	\$665,000	\$1,050,000	\$1,050,000	\$1,102,500	\$1,135,575
Transfer							
Interfund Transfers							
Transfers Transfer Out	001.00.00.00.0.000.697.001	\$19,522,312	\$6,199,433	\$7,701,000	\$7,701,000	\$7,793,800	\$9,307,000
Total Interfund Transfers		\$19,522,312	\$6,199,433	\$7,701,000	\$7,701,000	\$7,793,800	\$9,307,000
Total Transfer		\$19,522,312	\$6,199,433	\$7,701,000	\$7,701,000	\$7,793,800	\$9,307,000
Total Interfund Transfers		\$19,522,312	\$6,864,433	\$8,751,000	\$8,751,000	\$8,896,300	\$10,442,575
Total Expenditures		\$19,522,312	\$6,864,433	\$8,751,000	\$8,751,000	\$8,896,300	\$10,442,575

Community Investment Program Overview

The Village has included, as part of the annual budget process, the preparation of a Community Investment Program (CIP). The CIP is the Village's five-year plan for capital expenditures. It addresses the Village's needs for replacement, upgrade, and expansion of infrastructure and other long-lived, high-cost assets. This section includes:

- An overview of the programs and expenditures included in the CIP.
- Highlights of the major capital projects that have expenditures exceeding \$1,000,000.
- A Line-Item Detail of the CIP by function.

The CIP document in its entirety may be found in the Capital Improvement Section.

OVERVIEW

Capital expenditures are defined as the purchase or construction of long-lived, high-cost, tangible assets. "Long-lived" implies a useful life exceeding one year. "High-cost" means that the project amounts to at least \$25,000. "Tangible" assets exclude contractual services except those that are necessary for putting a tangible asset into service.

The CIP development process begins in May with the electronic distribution of CIP project request forms to the operating departments and concludes with the Village Board's acceptance of the plan along with the 2027 Budget. Below is a summary of the programs (categories) included in the CIP:

• **Water System** – This program includes capital improvements and certain equipment items related to managing the Village's water system. Anticipated spending in the category over the five-year plan period is \$47.9 million, making it one of the largest long-term components of the CIP, representing the Village's continued effort to replace aging water infrastructure and maintain system reliability. Included in the 2027 allocation of \$9,187,000 is \$6,500,000 for water main replacement, \$1,250,000 for lead water service line replacement, \$1,212,390 for Elevated Tank painting and \$225,000 for the booster pump station rehabilitation project. Funding for water system projects comes from the Water and Sewer Fund.

• **Sanitary System** – This program encompasses capital improvements and essential equipment items related to managing the Village's sanitary sewer system. The \$1,470,000 included in the 2027 budget is for sewer main rehabilitation and combined sewer improvements totaling \$1,000,000 and Fairview Gardens overhead sewer program in the amount of \$470,000. Funding for sanitary system projects is provided from the Water and Sewer Fund. Over the five-year period, the Village will invest approximately \$6.0 million in sanitary infrastructure to ensure reliable wastewater and drainage systems.

• **Flood Control Projects** – Projects totaling \$360,000 are planned for flood control in 2027. Included in the capital budget are \$210,000 for Crumley Detention Basin repairs, \$100,000 for overhead sewer program and \$50,000 for neighborhood drainage improvements. Over the five-year period, the Village has allocated approximately \$3.2 million for flood mitigation. The financing for the flood control projects is provided by the Flood Control Construction Fund and the Water and Sewer Fund.

• **Storm Sewer** – This program is designated for the maintenance and repair of the combined water and sewer and storm sewer systems. The budgeted expenditure for this program for 2027 is \$1,1850,000 for combined sewer and retention pond improvements. Across the five-year period, the Village plans approximately \$4.4 million in infrastructure improvements to reduce and prevent potential damage from heavy rain and flooding. The funding comes from the Water and Sewer Fund and Flood Control Construction Fund.

• **Street Construction and Reconstruction** – Projects totaling \$2,585,000 have been planned for street construction and reconstruction for 2027. This program's budget encompasses the following projects: Rand-Elmhurst-Kensington Road intersection improvements, \$2,485,000 and \$100,000 for traffic signal replacements. The funding for these projects comes from the Street Improvement Construction Fund, General Fund, and grant funding.

• **Resurfacing/Curbs & Gutters/Sidewalks** – Projects totaling \$11,158,075 have been planned for the Resurfacing/Street Maintenance program. Included in this program is the Village’s major street resurfacing program totaling \$7,830,299. Also included in 2027 are \$1,570,000 for sidewalk improvements and path connection, \$1,257,776 for streetlight improvement, \$450,000 for parking lot improvements at Melas Park and \$50,000 for bridge improvements. The Village is allocating 69.8 million over five years for this program, a cost-effective, preventive strategy that protects road foundations before expensive full reconstructions are needed and enhances public safety and accessibility across the Village. The funding for these projects comes from several funds, including Capital Improvement Fund, Street Improvement Construction Fund, Motor Fuel Tax Fund, General Fund, Prospect Main TIF Fund and CDBG Fund.

• **Construction & Improvements to Public Buildings** – This program supports the construction, maintenance and repair of various Village-owned buildings. Projects totaling \$7,605,090 are budgeted for 2027. Included in the program are \$7,000,000 for the new Village Resource Center Construction and \$605,090 for several Village-owned facility improvement projects. The five-year plan includes projects totaling \$18.4 million. The planned projects will improve essential community services and ensure that public facilities remain clean, safe, and accessible for residents. Additionally, proactive building upkeep will prevent costly emergency repairs. The projects are funded by the Capital Improvement Fund, Village Parking System Fund, South Mount Prospect TIF Fund (bond proceeds), Building Improvement Fund and the General Fund.

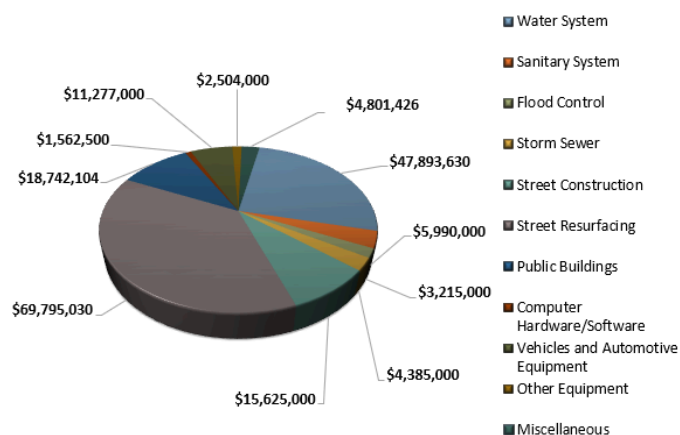
• **Computer Hardware/Software** — The program includes hardware and software used to support the Village’s computer network or related devices. The total budget for this program in 2027 is \$306,500, which provides for additions and replacements of computer equipment and software. Included in the program are new computers, servers and plotters in the amount of \$181,500, and \$125,000 for computer software Munis ERP. The projects are funded by the Computer Replacement Fund and General Fund.

• **Vehicles and Automotive Equipment** – This program includes additions and replacements made to the Village motor vehicle fleet and equipment. The \$2,024,000 included in the budget for 2027 allocates \$1,194,000 for Public Works Department vehicle replacements, \$436,000 for Police Department vehicles, \$163,000 for Fire Department vehicles, and \$96,000 for pool vehicles. Included also is \$135,000 for vehicle mobile lifts. This program is funded by the Vehicle Replacement Fund.

• **Non-Automotive Equipment** — This program includes various capital equipment items used to support departmental operations. The total budgeted non-automotive equipment for 2027 is \$640,000. Included in the program total are a few equipment upgrades and replacements for the Police Department, such as \$360,000 body-worn camera and mobile video recording system replacement, \$125,000 for radio replacement and \$75,000 for investigations/booking interview room recording systems. Included also in the program is \$80,000 for the Village Hall Board Room camera replacement. The non-automotive equipment is funded by the Computer Replacement Fund and the General Fund.

• **Miscellaneous** — This program includes various expenditures not accounted for in any other program/category. A total of \$1,264,492 has been budgeted in 2027 for items such as tree replacement, tree removal and restoration, landscaping installation, gateway sign, Downtown, Village wide and South Mount Prospect TIF façade, interior buildout programs, the Green Building Grant Program, and traffic-calming. Funding for these projects comes from several funds, including the Street Improvement Construction Fund, General Fund, Capital Improvement Fund, Prospect Main TIF Fund, and the SMP TIF Fund.

Below is a chart illustrating project totals by funding source for the five-year period 2027–2031:



MAJOR EXPENDITURES

Highlighted below are major capital projects included in the CIP budget. These projects have budgeted expenditures for 2027 exceeding \$1,000,000.

Street Improvement Program

Description – Resurfacing of the Village streets to maintain a 20-year life.

Justification – An ongoing annual program to repair Village streets to provide safe and smooth pavement for motorists and to prevent the Village from complete street reconstruction. Materials testing will be conducted as part of this project to verify compliance with project designs and the Village's codes.

2027 Expenditures – Construction Cost of \$7,830,299.

2027 Funding Source – The Street Improvement Construction Fund and Motor Fuel Tax Fund primarily support street improvements. Historically, the Vehicle Sticker Program provided partial funding. However, strong growth in sales and income tax revenues has created a surplus, enabling the Village to suspend the program.

Useful Life – 20 years.

Impact on Operating Budget – Annual crack sealing estimated cost of \$66,190.



Village Resource Center Construction



Description – The Village of Mount Prospect is constructing a new Village Resource Center in south Mount Prospect to expand access to municipal, educational, and social services.

Justification –The facility includes an expanded library space featuring books, digital tools, public computers, internet access, and multi-generational programming. It also provides dedicated social service spaces alongside an emergency food pantry to support residents in need. Additionally, a new police substation will establish a permanent local safety presence to enhance community engagement and improve emergency response times.

2027 Expenditures – Design and Construction Engineering Costs of \$7,000,00.

2027 Funding Source – Funded by bond proceeds, which will be repaid using Tax Increment Financing (TIF) increments from the South Mount Prospect TIF.

Useful Life – 50 years.

Impact on Operating Budget – The new facility adds \$15, 000 in annual operating costs for supplies and utilities.

Water Main Replacement

Description –Annual water main replacement.

Justification — Replacement of deteriorated water mains that are prone to leakage/breakage to minimize service disruptions and preserve water quality. Pending improvements:

- Pine St
- Maple St
- Shabonee Trl
- Thornwood Ln
- Locust Lane

2027 Expenditures – \$6,500,000 construction cost.

2027 Funding Source –Water and Sewer Fund.

Useful Life – 75 years.

Impact on Operating Budget –Annual maintenance of \$5,000. Expected potential savings in the cost of water, as water loss is reduced by fewer main breaks.



Lead Water Service Line Replacement



Description – Replacement of lead water service lines. In 2026, the Community Investment Program will allocate \$250,000 for the lead service line replacement cost share program. Starting in 2027, the project funding increased to \$1,250,000 annually to replace 10% of lead service lines (approx. 70) per year.

Justification—The State of Illinois is in the process of passing the Lead Service Line Replacement and Notification Act, which will require water utilities to replace lead water service lines from the main to the water meter. The proposed bill also bans partial lead line replacements, which only replace the utility-owned side of a lead pipe while leaving the homeowner's half intact. The Village is currently completing the process of inventorying all lead service lines. To date, the Village has inventoried approximately 700 lead service lines.

2027 Expenditures – \$1,250,000 for construction costs.

2027 Funding Source – Water and Sewer Fund and grants

Useful Life – N/A.

Impact on Operating Budget – No budget impact.

Rand-Elmhurst-Kensington Road Intersection Improvements



Description – Improve traffic flow through the triangle intersection.

- Phase III Construction and Construction Engineering: 2027–2028

The Village will be required to budget the full amount for Phase II Engineering, Right of Way (ROW) acquisition, and construction engineering grants. The Illinois Department of Transportation (IDOT) will reimburse the federal share. IDOT will award the Phase III Construction. The Village will only be responsible for the local share.

Justification The operational improvements to intersections were specified in the 2015 Strategic Plan.

Phase III: Construction and Construction Engineering — 2027/2028

1. \$4,200,000 - STP grant
2. \$4,900,000 - Federal discretionary grant
3. \$3,000,000 - ITEP grant
4. \$100,000 - DCEO grant
5. \$3,257,500 — Village funds

2027 Expenditures – \$2,485,000.

Funding Source — \$1.3 million funded by the Street Improvement Construction Fund, and the remaining \$1.2 million is funded through federal grants.

Useful Life – 50 years.

Impact on Operating Budget – The project is not expected to impact the operating budget.



A \$7 mil. federal grant was presented by Congressional representative Jan Schakowsky, Village Mayor, Trustees, and staff for the Rand-Elmhurst-Kensington Rd. Improvements project.

Community Investment Program Line Item Detail

Expenditures by Function

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Community Investment Program		\$14,958,362	\$19,430,373	\$66,560,185	\$47,284,465	\$37,785,547	\$41,259,358	-43.23%
Other Expenditures Property Acquisition	001.00.00.00.0.000.636.004	\$786,394	\$0	\$1,450,000	\$0	\$0	\$0	-100.00%
Computer Software Financial Software	001.20.90.00.0.707.561.001	\$0	\$0	\$175,000	\$0	\$125,000	\$125,000	-28.57%
Other Equipment Broadcast Camera Repl.	001.20.90.00.1.709.665.005	\$0	\$0	\$65,000	\$65,000	\$80,000	\$0	23.08%
Police Headquarters Facility Improvements	001.60.90.00.1.706.653.020	\$0	\$14,120	\$0	\$23,150	\$0	\$0	0.00%
Other Equipment Recording System	001.60.90.00.1.709.665.099	\$0	\$0	\$0	\$0	\$75,000	\$75,000	
Needs Study Intersection Studies	001.80.90.00.0.704.674.001	\$400,814	\$1,004,077	\$2,074,320	\$1,700,000	\$0	\$0	-100.00%
Streetlights & Traffic Signals Traffic Signal Repl	001.80.90.00.0.704.676.003	\$0	\$0	\$100,000	\$100,000	\$100,000	\$100,000	0.00%
Sidewalks Sidewalk Share-Cost Program	001.80.90.00.0.705.675.003	\$328,389	\$333,269	\$300,000	\$300,000	\$500,000	\$500,000	66.67%
Sidewalks Brick Sidewalks	001.80.90.00.0.705.675.007	\$0	\$49,387	\$50,000	\$50,000	\$50,000	\$50,000	0.00%
Other Infrastructure D/T Streetscape Prog	001.80.90.00.0.710.679.001	\$0	\$0	\$0	\$0	\$0	\$175,000	0.00%
Other Infrastructure Reforestation	001.80.90.00.0.710.679.005	\$60,402	\$59,196	\$0	\$0	\$0	\$0	0.00%
Other Infrastructure Tree Repl - Village	001.80.90.00.0.710.679.006	\$77,017	\$76,919	\$256,714	\$256,714	\$264,492	\$269,781	3.03%
Other Infrastructure Tree Repl - Cost Rec	001.80.90.00.0.710.679.007	\$89,363	\$88,376	\$0	\$0	\$0	\$0	0.00%
Other Infrastructure Tree Repl - Pub Prop	001.80.90.00.0.710.679.008	\$11,810	\$10,911	\$0	\$0	\$0	\$0	0.00%
Sidewalks Sidewalk Imp Program (CIP)	001.80.90.00.1.705.675.009	\$288,220	\$41,902	\$638,098	\$638,097	\$370,000	\$390,000	-42.02%
Streetlights & Traffic Signals Streetlight Improv	001.80.90.00.1.705.676.001	\$0	\$37,750	\$549,250	\$0	\$0	\$0	-100.00%
Other Public Facilities Other Public Buildings	001.80.90.00.1.706.651.001	\$0	\$27,692	\$30,000	\$30,000	\$30,600	\$31,200	2.00%
Other Equipment Other Equipment	001.80.90.00.1.709.605.001	\$40,261	\$0	\$0	\$0	\$0	\$0	0.00%
Community & Civic Services Civic Events Sign	020.20.90.00.1.709.617.001	\$0	\$53,614	\$0	\$0	\$0	\$0	0.00%
Other Equipment Cable TV Bd Rm Equip-Repl	020.20.90.00.1.709.665.008	\$0	\$67,096	\$0	\$0	\$0	\$0	0.00%
Other Expenditures Facade Program	020.40.90.00.0.710.636.007	\$59,112	\$102,718	\$962,282	\$962,282	\$800,000	\$200,000	-16.86%
Other Equipment Mobile Video Rec Sys	020.60.90.00.0.707.665.056	\$0	\$0	\$0	\$0	\$0	\$30,000	0.00%
Other Equipment Mobile Video Rec Sys	020.60.90.00.1.707.665.056	\$0	\$343,753	\$0	\$0	\$0	\$0	0.00%
Computer Equipment EOC Technology Upgrade	020.70.90.00.1.707.655.008	\$93,119	\$0	\$0	\$0	\$0	\$0	0.00%
Other Equipment Paramedic Equip	020.70.90.00.1.709.665.032	\$0	\$789,934	\$0	\$0	\$0	\$0	0.00%
Other Equipment Extrication Equipment	020.70.90.00.1.709.665.081	\$0	\$135,128	\$0	\$0	\$0	\$0	0.00%
Radio Equipment Radio Equip - Fire	020.70.90.00.1.709.668.001	\$96,194	\$163,999	\$0	\$0	\$0	\$0	0.00%
Other Infrastructure Parking Lot Imp	020.80.90.00.0.705.679.003	\$0	\$0	\$400,000	\$400,000	\$450,000	\$0	12.50%
Village Hall Facility Improvements	020.80.90.00.0.706.645.020	\$71,916	\$0	\$180,850	\$180,000	\$0	\$0	-100.00%
Fire Station #12 Facility Improvements	020.80.90.00.0.706.646.020	\$6,469	\$0	\$0	\$0	\$0	\$2,100,546	0.00%

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Police Headquarters Facility Improvements	020.80.90.00.0.706.653.020	\$0	\$0	\$0	\$0	\$0	\$205,000	0.00%
Flood Control Detention Pond Improv	020.80.90.00.1.703.677.005	\$530,286	\$0	\$0	\$0	\$0	\$0	0.00%
Other Expenditures Central Road Ped Crossing	020.80.90.00.1.704.636.033	\$613,858	\$147,385	\$151,290	\$151,289	\$0	\$0	-100.00%
Other Infrastructure Intersection Improvements	020.80.90.00.1.704.679.028	\$0	\$0	\$650,000	\$0	\$0	\$0	-100.00%
Sidewalks Brick Sidewalks	020.80.90.00.1.705.675.007	\$249,300	\$0	\$0	\$0	\$0	\$0	0.00%
Streetlights & Traffic Signals Streetlight Improv	020.80.90.00.1.705.676.001	\$70,609	\$20,939	\$215,859	\$215,859	\$167,776	\$172,664	-22.28%
Streetlights & Traffic Signals Corridor Streetlight Improvement	020.80.90.00.1.705.676.007	\$51,591	\$0	\$784,652	\$500,000	\$640,000	\$0	-18.44%
Streetlights & Traffic Signals Res Streetlight Improv	020.80.90.00.1.705.676.008	\$186,268	\$227,977	\$564,064	\$564,063	\$450,000	\$450,000	-20.22%
Streets Bridge Rehab	020.80.90.00.1.705.678.008	\$8,719	\$8,430	\$461,000	\$250,000	\$50,000	\$520,000	-89.15%
Other Infrastructure Ped Bridge - Melas/Mead	020.80.90.00.1.705.679.002	\$120,223	\$592,661	\$8,374,062	\$8,374,063	\$0	\$0	-100.00%
Other Infrastructure Bike Path Improvements	020.80.90.00.1.705.679.027	\$249,957	\$351,549	\$4,233,039	\$4,233,040	\$255,000	\$800,000	-93.98%
Fire Station Facility Improvements	020.80.90.00.1.706.648.020	\$1,624,919	\$50,669	\$83,350	\$83,350	\$0	\$0	-100.00%
Public Works Facility Facility Imp	020.80.90.00.1.706.649.020	\$40,562	\$0	\$164,320	\$124,300	\$75,810	\$800,810	-53.86%
Other Public Facilities Other Public Buildings	020.80.90.00.1.706.651.001	\$56,628	\$96,845	\$198,335	\$289,350	\$165,000	\$165,000	-16.81%
Other Public Facilities Repl HVAC-Pub Bldgs	020.80.90.00.1.706.651.010	\$177,842	\$16,322	\$226,605	\$157,305	\$70,680	\$95,000	-68.81%
Other Public Facilities Connectivity	020.80.90.00.1.707.651.006	\$0	\$20,086	\$125,000	\$125,000	\$0	\$0	-100.00%
Other Equipment Car Lift (In-Ground)	020.80.90.00.1.708.665.083	\$0	\$0	\$0	\$0	\$135,000	\$0	
Streets Resurfacing-SC Fund	023.80.90.00.0.705.678.003	\$3,789,950	\$4,444,488	\$5,906,556	\$5,906,556	\$4,830,299	\$5,613,329	-18.22%
Other Infrastructure Traffic Imp	023.80.90.00.0.710.679.020	\$7,321	\$12,100	\$400,000	\$400,000	\$50,000	\$50,000	-87.50%
Streets Street Reconstruction	023.80.90.00.1.704.678.009	\$232,456	\$106,435	\$14,661,498	\$100,000	\$2,485,000	\$5,840,000	-83.05%
Sewer System Detention Basin Repairs	024.80.90.00.0.702.672.009	\$0	\$0	\$300,000	\$300,000	\$210,000	\$0	-30.00%
Flood Control Creek Bank Stabilization	024.80.90.00.0.702.677.001	\$0	\$0	\$0	\$0	\$0	\$60,000	0.00%
Flood Control Priv Prop Drainage	024.80.90.00.0.702.677.004	\$44,831	\$3,300	\$50,000	\$50,000	\$50,000	\$0	0.00%
Flood Control Weller Creek Imp	024.80.90.00.0.702.677.007	\$24,350	\$3,811	\$21,789	\$21,789	\$0	\$0	-100.00%
Flood Control Levee 37	024.80.90.00.1.702.677.003	\$0	\$0	\$0	\$0	\$0	\$130,000	0.00%
Flood Control Detention Pond Improv	024.80.90.00.1.703.677.005	\$0	\$171,607	\$63,390	\$63,391	\$385,000	\$0	507.35%
Flood Control Storm Sewer Imp	024.80.90.00.1.703.677.019	\$934,861	\$794,981	\$0	\$0	\$0	\$0	0.00%
Other Expenditures Facade Program	037.40.90.00.0.710.636.007	\$0	\$0	\$50,000	\$0	\$50,000	\$50,000	0.00%
Other Expenditures Property Acquisition	037.80.90.00.1.636.004	\$0	\$0	\$2,100,000	\$2,100,000	\$0	\$0	-100.00%
Water Distribution Water Main - New	037.80.90.00.1.700.671.007	\$0	\$1,933,118	\$0	\$1	\$0	\$0	0.00%
Buildings Buildings	037.80.90.00.1.706.643.001	\$0	\$0	\$0	\$0	\$7,000,000	\$0	
Streets Resurfacing - MFT Fund	041.80.90.00.0.705.678.002	\$1,449,872	\$2,424,400	\$3,500,000	\$3,600,000	\$3,000,000	\$3,000,000	-14.29%
Sidewalks Sidewalk Share-Cost Program	042.80.90.00.1.705.675.003	\$0	\$0	\$0	\$0	\$195,000	\$0	
Other Equipment Other Equipment	044.60.90.00.0.709.665.031	\$0	\$0	\$0	\$0	\$0	\$33,000	0.00%
Other Expenditures Property Acquisition	049.40.90.00.0.710.636.004	\$0	\$109,915	\$0	\$0	\$0	\$0	0.00%
Other Expenditures Facade Program	049.40.90.00.0.710.636.007	\$0	\$10,000	\$100,000	\$75,000	\$100,000	\$100,000	0.00%
Land Improvements Corridor Improv	049.80.90.00.1.704.641.001	\$0	\$1,095,315	\$199,799	\$199,799	\$0	\$0	-100.00%

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast	FY 2026 Amended Budget vs. FY 2027 Proposed Budget (% Change)
Sidewalks Brick Sidewalks	049.80.90.00.1.705.675.007	\$0	\$199,197	\$200,000	\$200,000	\$200,000	\$200,000	0.00%
Sewer System Lead Service Line Rebate Program	050.80.90.00.0.700.672.008	\$0	\$62,342	\$250,000	\$250,000	\$1,250,000	\$1,000,000	400.00%
Other Public Facilities Pump Station Facility Improv	050.80.90.00.1.700.651.012	-\$44,881	\$45,291	\$0	\$0	\$0	\$0	0.00%
Other Equipment Booster Pump/Panel Repl	050.80.90.00.1.700.665.054	\$72,860	\$24,842	\$225,000	\$200,000	\$225,000	\$225,000	0.00%
Other Equipment SCADA Wireless Telemetry	050.80.90.00.1.700.665.079	\$31,310	\$0	\$50,000	\$0	\$0	\$100,000	-100.00%
Water Distribution Tank Repair/Ren	050.80.90.00.1.700.671.001	\$25,725	\$459,387	\$158,208	\$158,209	\$0	\$750,000	-100.00%
Water Distribution Water Main Repl	050.80.90.00.1.700.671.003	\$0	\$33,692	\$6,683,700	\$6,680,700	\$6,500,000	\$6,630,000	-2.75%
Water Distribution Deep Well Rehab	050.80.90.00.1.700.671.005	\$0	\$84,380	\$240,596	\$275,200	\$0	\$0	-100.00%
Water Distribution Water Main - New	050.80.90.00.1.700.671.007	\$0	\$0	\$0	\$5,000	\$0	\$0	0.00%
Water Distribution Elevated Tank	050.80.90.00.1.700.671.008	\$0	\$0	\$150,000	\$150,000	\$1,212,390	\$0	708.26%
Sewer System Basin 14 Foot Tile/OH Sewer Prog	050.80.90.00.1.701.672.001	\$63,298	\$370,300	\$1,052,404	\$250,000	\$470,000	\$470,000	-55.34%
Sewer System Lift Station Rehab	050.80.90.00.1.701.672.002	\$269,769	\$0	\$0	\$0	\$0	\$0	0.00%
Sewer System Sewer Main Repair/Replacement	050.80.90.00.1.701.672.005	\$0	\$39,231	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	0.00%
Sewer System Basin 14 Foot Tile/OH Sewer Prog	050.80.90.00.1.702.672.001	\$67,296	\$43,161	\$100,000	\$100,000	\$100,000	\$100,000	0.00%
Sewer System Lead Service Line Rebate Program	050.80.90.00.1.702.672.008	\$92,630	\$0	\$0	\$0	\$0	\$0	0.00%
Sewer System Combined Swr Imp	050.80.90.00.1.703.672.003	\$39,991	\$0	\$800,000	\$800,000	\$800,000	\$800,000	0.00%
Other Equipment Leak Detection Equipment	050.80.90.00.1.709.665.025	\$0	\$29,032	\$0	\$0	\$0	\$0	0.00%
Other Infrastructure Parking Deck Maint	051.80.90.00.0.706.679.021	\$86,371	\$106,350	\$132,000	\$132,000	\$163,000	\$227,000	23.48%
Motor Equipment Village Admin Vehicles	061.20.90.00.1.708.660.011	\$0	\$0	\$59,000	\$0	\$0	\$0	-100.00%
Depreciation Depreciation	061.30.01.00.1.000.638.001	\$1,268,381	\$1,309,260	\$0	\$0	\$0	\$0	0.00%
Motor Equipment CD Bldg Vehicles	061.40.90.00.1.708.660.014	\$0	\$0	\$109,410	\$109,410	\$96,000	\$0	-12.26%
Motor Equipment Police Vehicles	061.60.90.00.1.708.660.003	\$0	\$27,070	\$465,697	\$335,000	\$436,000	\$1,025,000	-6.38%
Motor Equipment Fire Vehicles	061.70.90.00.1.708.660.005	\$477	\$10,642	\$2,121,000	\$2,121,000	\$163,000	\$505,000	-92.31%
Motor Equipment PW Vehicles	061.80.90.00.1.708.660.006	\$13,774	\$1,852	\$1,204,295	\$1,204,295	\$1,194,000	\$615,000	-0.85%
Depreciation Equipment	062.20.00.00.0.000.638.665	\$5,584	\$5,584	\$0	\$0	\$0	\$0	0.00%
Computer Equipment Computer Eqpt - IT	062.20.90.00.1.707.655.001	\$89,395	\$177,940	\$216,500	\$216,500	\$181,500	\$181,500	-16.17%
Other Equipment Mobile Video Rec Sys	062.60.90.00.0.709.665.056	\$0	\$16,500	\$343,753	\$343,753	\$485,000	\$360,000	41.09%
Other Equipment Paramedic Equip	062.70.90.00.1.709.665.032	\$0	\$0	\$182,500	\$164,000	\$0	\$0	-100.00%
Village Hall Facility Improvements	063.20.90.00.1.706.645.020	\$2,500	\$342,149	\$0	\$0	\$0	\$0	0.00%
Public Works Facility Facility Imp	064.80.90.00.1.706.649.020	\$0	\$0	\$0	\$0	\$100,000	\$4,939,528	
Total Expenditures		\$14,958,362	\$19,430,373	\$66,560,185	\$47,284,465	\$37,785,547	\$41,259,358	-43.23%

Debt Services

Please see the debt section for more specific information on the debt of the Village.

Debt Services Line Item Detail

Expenditures by Function

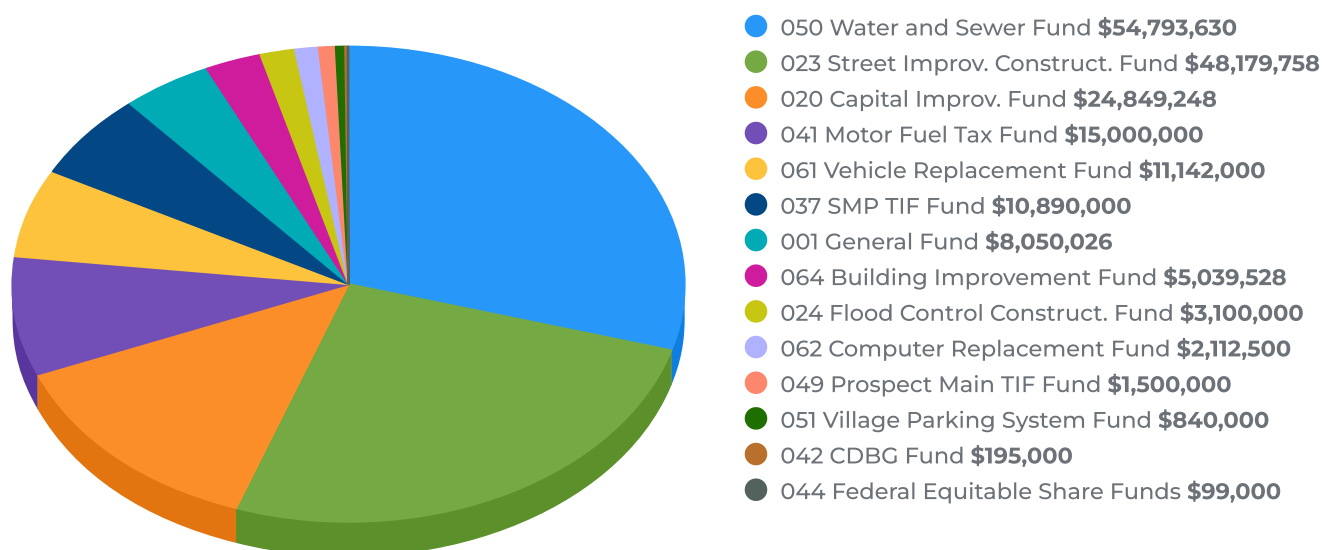
Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Debt Services Budget							
Series 2016 Refunding B&I							
Debt Services							
Bond Principal 2016 GO Bond Principal	002.00.00.00.2.518.685.034	\$1,060,000	\$1,740,000	\$1,795,000	\$1,795,000	\$1,845,000	\$1,905,000
Bond Interest 2016 GO Bond Interest	002.00.00.00.2.518.690.034	\$250,350	\$218,550	\$166,350	\$166,350	\$112,500	\$57,150
Bank & Fiscal Fees 2016 GO Bank Fees	002.00.00.00.2.518.695.034	\$450	\$450	\$450	\$450	\$500	\$500
Total Debt Services		\$1,310,800	\$1,959,000	\$1,961,800	\$1,961,800	\$1,958,000	\$1,962,650
Total Series 2016 Refunding B&I		\$1,310,800	\$1,959,000	\$1,961,800	\$1,961,800	\$1,958,000	\$1,962,650
Series 2017 B&I TIF and Water							
Debt Services							
Bond Principal 2017 GO Bond Principal	049.00.00.00.2.565.685.036	\$185,000	\$200,000	\$220,000	\$220,000	\$235,000	\$255,000
Bond Interest 2017 GO Bond Interest	049.00.00.00.2.565.690.036	\$140,769	\$133,369	\$125,369	\$125,369	\$118,769	\$112,894
Bank & Fiscal Fees 2017 GO Bank Fees	049.00.00.00.2.565.695.036	\$225	\$225	\$225	\$225	\$250	\$250
Bond Principal 2017 GO Bond Principal	050.00.00.00.2.565.685.036	\$0	\$0	\$220,000	\$220,000	\$230,000	\$245,000
Bond Interest 2017 GO Bond Interest	050.00.00.00.2.565.690.036	\$130,497	\$122,848	\$115,331	\$115,331	\$108,731	\$102,981
Bank & Fiscal Fees 2017 GO Bank Fees	050.00.00.00.2.565.695.036	\$225	\$225	\$225	\$225	\$300	\$300
Amortization of change in premium Debt Int/ Fiscal	050.00.00.00.2.565.730.009	-\$97,804	-\$97,804	\$0	\$0	\$0	\$0
Total Debt Services		\$358,912	\$358,863	\$681,150	\$681,150	\$693,050	\$716,425
Total Series 2017 B&I TIF and Water		\$358,912	\$358,863	\$681,150	\$681,150	\$693,050	\$716,425
Series 2018A B&I TIF and Water							
Debt Services							
Bond Principal 2018A GO Bond Principal	049.00.00.00.2.566.685.037	\$250,000	\$280,000	\$310,000	\$310,000	\$340,000	\$370,000
Bond Interest 2018A GO Bond Interest	049.00.00.00.2.566.690.037	\$242,869	\$230,369	\$216,369	\$216,369	\$200,869	\$187,269
Bank & Fiscal Fees 2018A GO Bank Fees	049.00.00.00.2.566.695.037	\$225	\$225	\$225	\$225	\$300	\$300
Bond Principal 2018A GO Bond Principal	050.00.00.00.2.566.685.037	\$0	\$0	\$210,000	\$210,000	\$225,000	\$240,000
Bond Interest 2018A GO Bond Interest	050.00.00.00.2.566.690.037	\$151,771	\$142,959	\$134,250	\$134,250	\$123,750	\$114,750
Bank & Fiscal Fees 2018A GO Bank Fees	050.00.00.00.2.566.695.037	\$225	\$225	\$450	\$450	\$450	\$450
Total Debt Services		\$645,090	\$653,778	\$871,294	\$871,294	\$890,369	\$912,769
Total Series 2018A B&I TIF and Water		\$645,090	\$653,778	\$871,294	\$871,294	\$890,369	\$912,769
Series 2018B B&I, PD/FD Bldgs							
Debt Services							
Bond Principal 2018B GO Bond Prin - Refunding	002.00.00.00.2.519.685.039	\$770,000	\$155,000	\$160,000	\$160,000	\$165,000	\$175,000
Bond Interest 2018B GO Bond Interest, P&FBuild	002.00.00.00.2.519.690.038	\$1,444,250	\$1,444,250	\$1,444,250	\$1,444,250	\$1,444,250	\$1,444,250
Bond Interest 2018B GO Bond Int -Refunding	002.00.00.00.2.519.690.039	\$124,500	\$86,000	\$78,250	\$78,250	\$70,250	\$62,000

Category	Account ID	FY 2024 Actual	FY 2025 Actual	FY 2026 Amended Budget	FY 2026 Estimated Amount	FY 2027 Proposed Budget	FY 2028 Forecast
Bank & Fiscal Fees 2018B GO Bond Bank Fees	002.00.00.00.2.519.695.038	\$450	\$450	\$450	\$450	\$500	\$500
Total Debt Services		\$2,339,200	\$1,685,700	\$1,682,950	\$1,682,950	\$1,680,000	\$1,681,750
Total Series 2018B B&I, PD/FD Bldgs		\$2,339,200	\$1,685,700	\$1,682,950	\$1,682,950	\$1,680,000	\$1,681,750
Series 2019A B&I Water							
Debt Services							
Bond Principal 2019A GO Bond Principal	050.00.00.00.2.567.685.040	\$0	\$0	\$375,000	\$375,000	\$405,000	\$435,000
Bond Interest 2019A GO Bond Interest	050.00.00.00.2.567.690.040	\$296,737	\$280,863	\$265,050	\$265,050	\$246,300	\$230,100
Bank & Fiscal Fees 2019A GO Bank Fees	050.00.00.00.2.567.695.040	\$450	\$450	\$450	\$450	\$450	\$450
Total Debt Services		\$297,187	\$281,313	\$640,500	\$640,500	\$651,750	\$665,550
Total Series 2019A B&I Water		\$297,187	\$281,313	\$640,500	\$640,500	\$651,750	\$665,550
Series 2022A B&I Water							
Debt Services							
Bond Principal 2022A G.O. Bond Principal	050.00.00.00.2.569.685.043	\$0	\$0	\$280,000	\$280,000	\$305,000	\$335,000
Bond Interest 2022 G.O. Bond Interest	050.00.00.00.2.569.690.043	\$304,821	\$292,988	\$281,300	\$281,300	\$267,300	\$252,050
Bank & Fiscal Fees 2022A G.O. Bank Fees	050.00.00.00.2.569.695.043	\$450	\$450	\$450	\$450	\$450	\$450
Total Debt Services		\$305,271	\$293,438	\$561,750	\$561,750	\$572,750	\$587,500
Total Series 2022A B&I Water		\$305,271	\$293,438	\$561,750	\$561,750	\$572,750	\$587,500
Series 2022B Bond Refunding							
Debt Services							
Bond Principal 2022B G.O. Bond Principal	002.00.00.00.2.578.685.044	\$670,000	\$685,000	\$705,000	\$705,000	\$725,000	\$745,000
Bond Interest 2022B G.O. Bond Interest	002.00.00.00.2.578.690.044	\$212,139	\$193,219	\$174,300	\$174,300	\$154,560	\$134,260
Bank & Fiscal Fees 2022B G.O. Bank Fees	002.00.00.00.2.578.695.044	\$0	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Total Debt Services		\$882,139	\$878,219	\$880,300	\$880,300	\$880,560	\$880,260
Total Series 2022B Bond Refunding		\$882,139	\$878,219	\$880,300	\$880,300	\$880,560	\$880,260
Series 2019B B&I, TIF							
Debt Services							
Bond Principal 2019B GO Bond Principal	049.00.00.00.2.568.685.041	\$235,000	\$260,000	\$290,000	\$290,000	\$320,000	\$350,000
Bond Interest 2019B GO Bond Interest	049.00.00.00.2.568.690.041	\$254,850	\$243,100	\$230,100	\$230,100	\$215,600	\$199,600
Bank & Fiscal Fees 2019B GO Bond Bank Fees	049.00.00.00.2.568.695.041	\$450	\$450	\$450	\$450	\$450	\$450
Total Debt Services		\$490,300	\$503,550	\$520,550	\$520,550	\$536,050	\$550,050
Total Series 2019B B&I, TIF		\$490,300	\$503,550	\$520,550	\$520,550	\$536,050	\$550,050
Total Debt Services Budget		\$6,628,898	\$6,613,861	\$7,800,294	\$7,800,294	\$7,862,529	\$7,956,954
Total Expenditures		\$6,628,898	\$6,613,861	\$7,800,294	\$7,800,294	\$7,862,529	\$7,956,954

CAPITAL IMPROVEMENT PLAN

Overview Narrative

2027-2031 Projects By Funding Source Summary



Sources of Funds

The Village's five-year Capital Improvement Plan (CIP) details a \$185.8 million investment plan spanning for the period 2027 through 2031. The program focuses on maintaining and improving core infrastructure, public facilities, fleet vehicles, technology, and community assets. The 2027-2031 CIP section includes a summary of "Projects by Funding Source." This summary provides an overview of the potential demands upon the Village's financial resources.

The capital projects are prioritized through a structured process within the Village's Five-Year Community Investment Plan, where each project is evaluated for safety impact, infrastructure condition, regulatory requirements, strategic alignment, community benefit, and financial feasibility, and then assigned a priority score from 1 to 5—with 1 indicating the highest urgency and 5 indicating a lower-impact. This prioritization ensures that the most critical and impactful projects move forward first.

Capital Improvement Plan uses a diversified funding model that combines dedicated enterprise and capital funds, local and state revenues, grants, TIF resources, vehicle and technology replacement funds, and bond proceeds. A recent surplus of sales taxes revenue has allowed the Village to support certain capital programs and operations. As previously noted, projects are placed in the 5-year capital plan based on available revenues. As project timelines are tied directly to available revenue, any shortfalls prompt budget realignment and the deferral of future projects until adequate funding is secured. A summary below highlights major fund activity. Please refer to the Fund Summaries for more detailed information.

- **General Fund.** The General Fund is the Village's primary operating fund. With few exceptions, as a general guiding principle, the only capital projects charged to the General Fund are those to be undertaken each year, although the level of funding from one year to the next may vary. Projects charged directly to the General Fund include various Public Works projects for tree planting and removal, sidewalk

replacement, intersection improvements, equipment and software, and improvements to public buildings. The total anticipated spending in the General Fund over the five-year plan period is \$8.1 million. The planned projects for 2027 have a combined total of \$1.6 million.

- **Capital Improvement Fund.** The Capital Improvement Fund is the Village's Fund for "intermediate-sized" capital expenditures. There are several recurring projects funded by the Capital Improvement Fund. The recurring projects for 2027 include street lighting projects totaling \$1,257,776, \$284,190 for improvements of public buildings, \$100,000 for façade program and \$100,000 for the Green Building Grant program. Additionally, nonrecurring projects include \$600,000 for the Village gateway sign, \$255,000 for path connection, parking lot and bridge improvements totaling \$500,000, and \$162,300 for Public Works Department equipment and building improvements. The total 2027 CIP to be funded by the Capital Improvement Fund is \$3.3 million. The total proposed projects for the period 2027-2031 funded by the Capital Improvement Fund is \$24.8 million. The Capital Improvement Fund is budgeted to receive a \$2.0 million sales tax allocation.
- **Street Improvements Construction Fund.** This fund is used to account for the resources to reconstruct the Village's streets and related projects. Financing is provided by various taxes, licenses, permits, fees, and investment income. The total anticipated spending over the five-year plan period is \$48.2 million in this fund. Of this amount, \$32.8 million is allocated to the annual street improvement program. Approximately \$6.6 million per year is needed to maintain the street program on a 20-year renewal cycle. Part of the resurfacing cost is funded from the Motor Fuel Tax Fund. Additionally, in 2027, the final phase of the Rand-Elmhurst-Kensington Road Intersection Improvement totaling \$2.5 million will be completed. Of the budgeted 2027 cost of \$2.5 million, \$1.3 million is funded from the Street Improvement Construction Fund, and the remaining \$1.2 million is funded through federal grants. Included in 2027 as well is \$50,000 for traffic-calming. To ensure adequate funding, a \$2.5 million transfer from the General Fund will support critical projects within the Street Improvement Construction Fund.
- **Flood Control Construction Fund.** The activity in this fund addresses flood control projects throughout the Village. Funded here are storm sewer improvements, drainage improvements, and the storm sewer inspection program. The total anticipated spending over the five-year plan period is \$3.1 million. The 2027 CIP includes \$385,000 for retention pond improvements, \$210,000 for detention basin repairs and \$50,000 for drainage improvements.
- **Motor Fuel Tax Fund.** Motor fuel tax funds are earmarked for street improvement, maintenance and repairs and traffic signal replacement. Revenue to support \$15.0 million for the programs is planned for the five-year period. The 2027 Community Investment Program includes \$3.0 million for the street improvement/resurfacing program.
- **Prospect Main TIF Fund and South Mount Prospect TIF Fund.** The Prospect Main Tax Increment Financing (TIF) and South Mount Prospect Tax Increment Financing (TIF), special revenue funds, were established in 2017 and 2022 to record the revenue and expenses for the Prospect and Main TIF and the South Mount Prospect TIF districts. TIF is a development tool local governments can utilize to make public improvements and attract new development to an area. TIF helps local governments attract private development and new businesses using local resources that do not depend upon an increase in taxes or the reduction of other services. The 2027-2031 CIP totals \$12.4 million in improvements within the TIF district areas designated for sidewalk replacements and façade and interior buildout programs. The Village will break ground on a new South Mount Prospect Village Resource Center in 2027, broadening community access to vital municipal, educational, and social services. Bond proceeds will supply the primary \$7.1 million in funding and repaid via tax increments from the South Mount Prospect TIF.
- **Water and Sewer Fund.** Numerous projects that directly relate to providing water and sanitary sewer service to customers in the CIP are funded by the Water and Sewer Fund. The 2027-2031 CIP shows projects valued at an average of \$11.0 million per year over the five years of the plan. The 2027 reoccurring projects include \$6,500,000 for water main replacement, \$1,250,000 lead water service line replacement, \$1,000,000 for sewer main rehabilitation, \$800,000 for combined sewer improvements, \$225,000 for booster pump station pump rehabilitation, and \$100,000 for overhead sewer program. The nonrecurring projects include \$1,212,390 for the Elevated Tank painting and \$470,000 for the Fairview Gardens overhead sewer program. The total projects to be funded by the Water and Sewer Fund over a 5-year period are \$54.8 million.

Structure of the CIP Section and the Project Request Form

The Community Investment Program is the Village's five-year plan for capital expenditures. It addresses the Village's needs for replacement, upgrade, and expansion of infrastructure and other long-lived, high-cost assets. Also included in the CIP section are:

- The Summaries section begins with category and fund summaries and a listing of projects by category and by fund. The project categories can be found in the Category Codes section.
- Detailed schedules of all vehicles and computers budgeted in the Vehicle Replacement and Computer Replacement Funds (internal service funds).
- A schedule summarizing the impact of the 2027 capital expenditures on operating earnings.

The Community Investment Program projects are organized by department. Each departmental section begins with a summary of the project requests. Most of the information on the project request form is self-explanatory. However, some elaboration about certain items may be helpful.

- **Project Name and Number** — Each project is given a short title and a unique project number.
- **Description** — This area provides a more detailed description of the project than is possible in the "Project Name".
- **Project Life** — The estimated year of replacement.
- **Project Category/Type** — As stated above, each project or portion of a project has been assigned to a project category. Each group has a specific category code. These codes are detailed on the next page.
- **Priority** — To facilitate the evaluation of projects requested, the departments have prioritized them with "1" Critical, "2" Very Important, "3" Important, "4" Less Important and "5" Future Consideration. This has been done to provide an overall picture of the relative importance of each project.
- **Capital Cost** — This section provides a capital cost breakdown.
- **Funding Sources** — A potential source of funds has been indicated for most projects. For some projects, multiple potential sources are shown.
- **Budget Impact/Other** — Operating expenditures may come with the purchase or construction of a capital asset. For example, annual maintenance agreements are necessary for many items of equipment. In some circumstances, the purchase of a capital asset may enable the Village to reduce operating expenditures. Information provided in this section addresses those effects.
- **Sustainability** — This section outlines how the project helps contribute to a sustainable and resilient community
- **Strategic Goal** — This section illustrates how the capital project supports and advances the Village's vision, plan and mission.

Category Codes

Water and Sanitary Sewer:	700 – Water System
	701 – Sanitary System
Flood Control and Related Projects:	702 – Flood Control Projects
	703 – Storm Sewer
Street and Related Projects:	704 – Street Construction and Reconstruction
	705 – Resurfacing/Curbs & Gutters/Sidewalks
Public Buildings:	706 – Construction of and Improvements to Public Buildings
Equipment:	707 – Computer Hardware/Software
	708 – Vehicles and Automotive Equipment
	709 – Furnishings and Non-Automotive Equipment
Miscellaneous:	710 – Miscellaneous

Equipment Replacement Guidelines

Item	Age (Years)	Mileage/Hours
Cars - Normal Use	10	85,000
Cars -Police Patrol	5	70,000/7,000 hrs
Cars -Police CSO	7	70,000/7,000 hrs
Cars - Police Assigned	8	70,000/7,000 hrs
Pickups/Vans	12	50,000/5,000 hrs
Medium Truck (10,000 to 19,500 GVW)	14	50,000/5,000 hrs
Heavy Truck (>19,500 GVW)	17	50,000/6,000 hrs
Aerials	15*	50,000/9,000 hrs
Off Road Equipment	12-17 (depending on equipment)	5,000 hrs
Backhoes & Loaders	15*	5,000 hrs
Street Sweepers	12	50,000/5,000 hrs
Leaf Machines	17	2,500 hrs
Trailers	17-22	N/A
Other Equipment	8-22 (depending on usage/condition)	N/A
Ambulance (Type 1)	10	75,000/8,000 hrs
Ambulance (Type 3)	8	60,000/6,000 hrs
Fire Equipment (<15K GVW)	12	*TBD
Fire Equipment (>15K GVW)	15*	*TBD
Trackless Snow Machines	15*	2,500 hrs

* TBD — To be determined by conditions and general FD practice

The equipment guidelines listed above simply provide general direction for when a piece of equipment should be considered for replacement. The Village Vehicle/Equipment Replacement Policy specifies the general policy, the equipment replacement evaluation and criteria, equipment replacement parameters, minimum use policy, and the replacement vehicle purchasing guidelines. If replacement is not warranted due to condition or low level of use, purchase of new vehicle/equipment will be deferred until the following year, at which time the equipment will be reevaluated.



Mount Prospect Fire Department's Tower 13 at Fire Station 13.

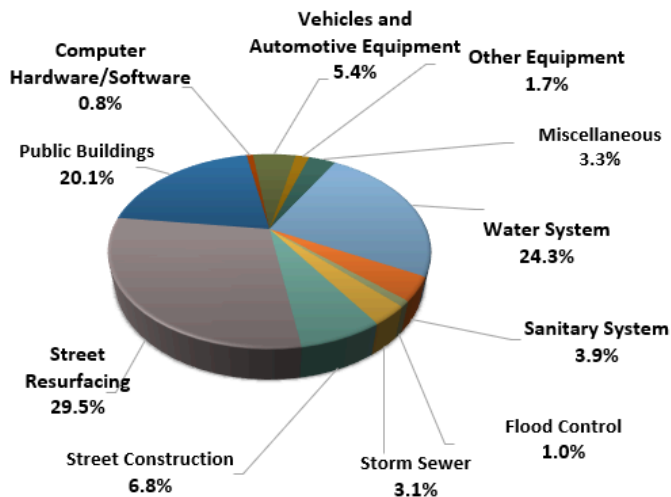
CIP Summaries

PROJECTS CATEGORY SUMMARY

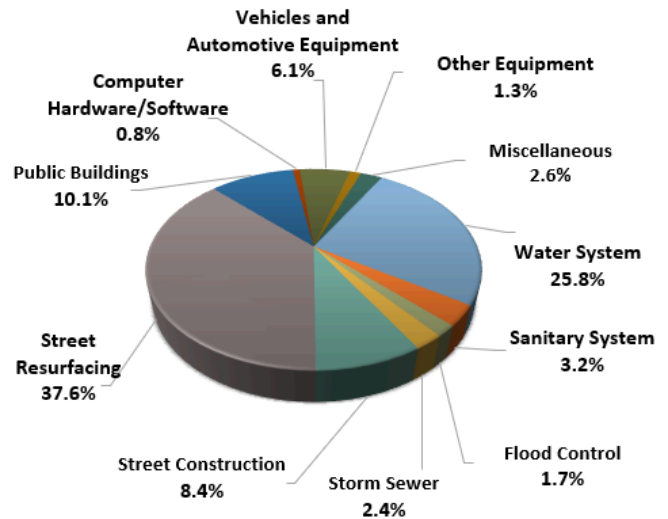
2027-2031

PROGRAM/CATEGORY	2027	2028	2029	2030	2031	TOTAL
700 Water System	9,187,390	8,705,000	8,787,000	9,047,000	12,167,240	47,893,630
701 Sanitary System	1,470,000	1,470,000	1,000,000	1,000,000	1,050,000	5,990,000
702 Flood Control and Related Projects	360,000	290,000	250,000	515,000	1,800,000	3,215,000
703 Storm Sewer	1,185,000	800,000	800,000	800,000	800,000	4,385,000
704 Street Construction&Reconstruction	2,585,000	5,940,000	100,000	6,900,000	100,000	15,625,000
705 Resurfacing/Curbs & Gutters/.Sidewal	11,158,075	11,695,993	14,512,460	16,585,315	15,843,187	69,795,030
706 Improvement to Public Buildings	7,605,090	8,564,084	1,196,310	678,110	698,510	18,742,104
707 Computer Hardware/Software	306,500	336,500	306,500	306,500	306,500	1,562,500
708 Vehicles/Automotive Equipment	2,024,000	2,145,000	3,151,000	2,269,000	1,688,000	11,277,000
709 Non-Automotive Equipment	640,000	468,000	1,288,000	108,000	-	2,504,000
710 Miscellaneous	1,264,492	844,781	1,275,177	680,681	736,295	4,801,426
Grand Total	\$ 37,785,547	\$41,259,358	\$ 32,666,447	\$38,889,606	\$ 35,189,732	\$185,790,690

2027 Summary



2027 - 2031 Summary



Community Investment Plan

Projects By Category

2027-2031

PROJECTS PROGRAM/CATEGORY	2027	2028	2029	2030	2031	TOTAL
700 Water System						
Booster Pump Station Pump Rehabilitation	225,000	225,000	225,000	225,000	225,000	1,125,000
Deep Well Rehab - Well #11	-	-	-	710,000	-	710,000
Elevated Tank Painting	1,212,390	-	-	-	-	1,212,390
Lead Water Service Line Replacement	1,250,000	1,000,000	1,000,000	1,000,000	1,000,000	5,250,000
Oakton Water System Expansion	-	-	-	350,000	3,240,000	3,590,000
VFD Replacement	-	-	50,000	-	-	50,000
Water Main Replacement	6,500,000	6,630,000	6,762,000	6,762,000	6,897,240	33,551,240
Water Reservoir Number 11 Rehabilitation	-	750,000	-	-	-	750,000
Water Reservoir Number 16 Rehabilitation	-	-	750,000	-	-	750,000
Wireless Telemetry Sys. Upgrade - PLC Upgrade:	-	100,000	-	-	-	100,000
Water Reservoir Number 17 Rehabilitation	-	-	-	-	805,000	805,000
700 Water System Total	9,187,390	8,705,000	8,787,000	9,047,000	12,167,240	47,893,630
701 Sanitary System						
Fairview Gardens Overhead Sewer Program	470,000	470,000	-	-	-	940,000
Sanitary Sewer Main Rehabilitation	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
Televising camera and tractor	-	-	-	-	50,000	50,000
701 Sanitary System Total	1,470,000	1,470,000	1,000,000	1,000,000	1,050,000	5,990,000
702 Flood Control and Related Projects						
Back-up generator for Levee 37 Pump St. 2.5	-	-	-	75,000	350,000	425,000
Levee 37 Wall Maintenance	-	130,000	-	-	-	130,000
McDonald Creek Bank Stabilization	-	60,000	150,000	340,000	1,350,000	1,900,000
Neighborhood Drainage Improvements	50,000	-	-	-	-	50,000
Overhead Sewer Program	100,000	100,000	100,000	100,000	100,000	500,000
Crumley Detention Basin Repairs	210,000	-	-	-	-	210,000
702 Flood Control and Related Projects Total	360,000	290,000	250,000	515,000	1,800,000	3,215,000
703 Storm Sewer						
Combined Sewer Improvements	800,000	800,000	800,000	800,000	800,000	4,000,000
Retention Pond Improvements - Pond 6A	385,000	-	-	-	-	385,000
703 Storm Sewer Total	1,185,000	800,000	800,000	800,000	800,000	4,385,000
704 Street Construction and Reconstruction						
Central Road Railroad Crossing Improvements	-	800,000	-	6,800,000	-	7,600,000
Rand-Elmhurst-Kensington Rd. Intersec. Impr.	2,485,000	-	-	-	-	2,485,000
Traffic Signal Replacement	100,000	100,000	100,000	100,000	100,000	500,000
Wolf Road Rehabilitation	-	5,040,000	-	-	-	5,040,000
704 Street Construction&Reconstruction Total	2,585,000	5,940,000	100,000	6,900,000	100,000	15,625,000
705 Resurfacing/Curbs & Gutters/.Sidewalks						
Brick Sidewalk Maintenance Replacement	250,000	250,000	250,000	250,000	250,000	1,250,000
Bridge Improvements - Lincoln Street	50,000	400,000	-	-	-	450,000
Bridge Improvements - See Gwun Avenue	-	120,000	1,650,000	-	-	1,770,000
Corridor Street Lighting	640,000	-	1,250,000	-	1,810,000	3,700,000
New Sidewalk Program	370,000	390,000	410,000	430,000	450,000	2,050,000
Parking Lot Impr. - Melas Park South Lot	450,000	-	-	-	-	450,000
Residential Street Lighting	450,000	450,000	450,000	450,000	450,000	2,250,000
Sidewalk Replacement Program	695,000	500,000	500,000	500,000	500,000	2,695,000
Street Improvement Program	7,830,299	8,613,329	9,474,662	10,422,128	11,464,340	47,804,758

Community Investment Plan Projects By Category (continued) 2027-2031

PROJECTS PROGRAM/CATEGORY	2027	2028	2029	2030	2031	TOTAL
705 Resurfacing/Curbs & Gutters/.Sidewalks (continue)						
Street Light Disconnect Cabinet Replacement	50,000	50,000	-	-	-	100,000
Streetlight Improvements LED Retrofits	20,000	20,000	20,000	20,000	-	80,000
Streetlight Replacement	97,776	102,664	107,798	113,187	118,847	540,272
Arterial Bike Plan Improvements	-	800,000	400,000	4,400,000	800,000	6,400,000
Westgate-KBC Path Connection	255,000	-	-	-	-	255,000
705 Resurfacing/Curbs & Gutters/.Sidewalks Tot	11,158,075	11,695,993	14,512,460	16,585,315	15,843,187	69,795,030
706 Improvement to Public Buildings						
Fire Station 11 Roof Replacement	-	-	525,000	-	-	525,000
Fire Station 13 Apparatus Floor Refinishing	-	-	150,000	-	-	150,000
Historical Society Campus	30,600	31,200	31,800	-	100,000	193,600
HVAC Replacement Program	70,680	95,000	71,400	85,000	85,000	407,080
Other Public Buildings	165,000	165,000	165,000	165,000	165,000	825,000
Parking Deck Maintenance	163,000	227,000	150,000	150,000	150,000	840,000
Parking Lot Improvements - PW Back Lot	-	725,000	-	-	-	725,000
Parking Lot Improvements - PW Front Lot	-	-	-	175,000	-	175,000
Police Station Roof Replacement	-	3,939,528	-	-	-	3,939,528
Public Works Overhead Door Replacement	48,510	48,510	48,510	48,510	48,510	242,550
PW Exterior Door Frame Replacement	27,300	27,300	54,600	54,600	-	163,800
Underground Fuel Storage Tank Replacement	100,000	1,000,000	-	-	-	1,100,000
Fire Station 12 Remodel	-	2,100,546	-	-	-	2,100,546
Police Station Parking Lot Improvements	-	205,000	-	-	-	205,000
VH kitchen floor and counter top Rplc.	-	-	-	-	75,000	75,000
Village Hall 3rd Floor Dormer	-	-	-	-	75,000	75,000
Village Resource Center Construction	7,000,000	-	-	-	-	7,000,000
706 Improvement to Public Buildings Total	7,605,090	8,564,084	1,196,310	678,110	698,510	18,742,104
707 Computer Hardware/Software						
Computer Replacement - End-user Devices	139,500	139,500	139,500	139,500	139,500	697,500
Computer Replacement - Infrastructure	42,000	42,000	42,000	42,000	42,000	210,000
Munis ERP	125,000	125,000	125,000	125,000	125,000	625,000
Police Department Building Camera DVR	-	30,000	-	-	-	30,000
707 Computer Hardware/Software Total	306,500	336,500	306,500	306,500	306,500	1,562,500
708 Vehicles/Automotive Equipment						
Fire Vehicle Replacement	163,000	505,000	1,775,000	678,000	78,000	3,199,000
Police Vehicle Replacement	436,000	1,025,000	133,000	793,000	207,000	2,594,000
Pool Vehicle Replacement	96,000	-	-	-	-	96,000
Public Works Vehicle Replacement	1,194,000	615,000	1,243,000	798,000	1,403,000	5,253,000
Vehicle Maintenance Mobile Column Lifts	135,000	-	-	-	-	135,000
708 Vehicles/Automotive Equipment Total	2,024,000	2,145,000	3,151,000	2,269,000	1,688,000	11,277,000
709 Non-Automotive Equipment						
Body Worn Camera&Mobile Rcrd. Sys. Rplc.	360,000	360,000	360,000	-	-	1,080,000
Conducted Energy Weapon Replacement	-	33,000	33,000	33,000	-	99,000
Investigations/Booking Interview Rcrd. Sys.	75,000	75,000	75,000	75,000	-	300,000
Mobile Radio Replacement	125,000	-	-	-	-	125,000
SCBA Battery Replacement	-	-	40,000	-	-	40,000
SCBA Packs and Air Bottles	-	-	600,000	-	-	600,000
Thermal Imaging Cameras	-	-	65,000	-	-	65,000

**Community Investment Plan
Projects By Category (continued)
2027-2031**

PROJECTS PROGRAM/CATEGORY	2027	2028	2029	2030	2031	TOTAL
709 Non-Automotive Equipment(continue)						
Board Room Camera Replacement	80,000	-	-	-	-	80,000
Chest Compression Devices	-	-	115,000	-	-	115,000
709 Non-Automotive Equipment Total	640,000	468,000	1,288,000	108,000	-	2,504,000
710 Miscellaneous						
Downtown Business District Façade Prgm.	100,000	100,000	100,000	100,000	100,000	500,000
SMP TIF Façade & Interior Buildout Prgm	50,000	50,000	50,000	50,000	100,000	300,000
Traffic Calming	50,000	50,000	50,000	50,000	50,000	250,000
Tree Planting Program	264,492	269,781	275,177	280,681	286,295	1,376,426
Village Gateway Sign	600,000	-	600,000	-	-	1,200,000
Village Wide Façade&Interior Buildout Prog.	100,000	100,000	100,000	100,000	100,000	500,000
Village Wide Green Building Grant Program	100,000	100,000	100,000	100,000	100,000	500,000
Moehling Park Landscape	-	175,000	-	-	-	175,000
710 Miscellaneous Total	1,264,492	844,781	1,275,177	680,681	736,295	4,801,426
Grand Total	\$37,785,547	\$ 41,259,358	\$ 32,666,447	\$ 38,889,606	\$ 35,189,732	\$185,790,690

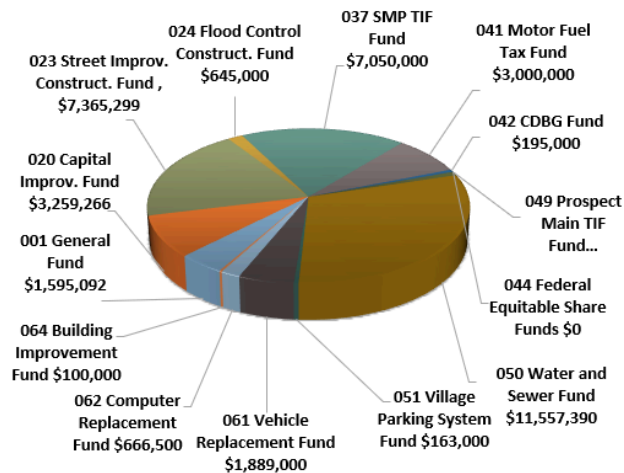
Community Investment Plan

Projects By Funding Source Summary

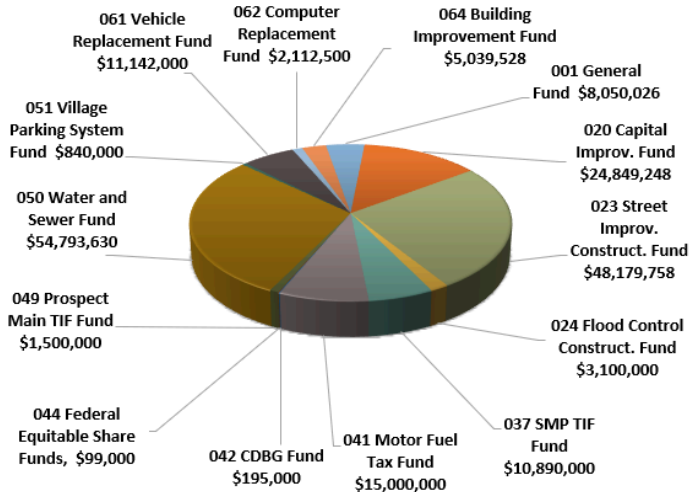
2027-2031

FUNDING SOURCE	2027	2028	2029	2030	2031	Total
001 General Fund	1,595,092	1,715,981	1,566,977	1,560,681	1,611,295	8,050,026
020 Capital Improv. Fund	3,259,266	5,539,020	6,512,308	5,711,297	3,827,357	24,849,248
023 Street Improv. Construct. Fund	7,365,299	11,503,329	6,524,662	14,272,128	8,514,340	48,179,758
024 Flood Control Construct. Fund	645,000	190,000	150,000	415,000	1,700,000	3,100,000
037 SMP TIF Fund	7,050,000	50,000	50,000	400,000	3,340,000	10,890,000
041 Motor Fuel Tax Fund	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	15,000,000
042 CDBG Fund	195,000	-	-	-	-	195,000
044 Federal Equitable Share Funds	-	33,000	33,000	33,000	-	99,000
049 Prospect Main TIF Fund	300,000	300,000	300,000	300,000	300,000	1,500,000
050 Water and Sewer Fund	11,557,390	11,075,000	10,687,000	10,597,000	10,877,240	54,793,630
051 Village Parking System Fund	163,000	227,000	150,000	150,000	150,000	840,000
061 Vehicle Replacement Fund	1,889,000	2,145,000	3,151,000	2,269,000	1,688,000	11,142,000
062 Computer Replacement Fund	666,500	541,500	541,500	181,500	181,500	2,112,500
064 Building Improvement Fund	100,000	4,939,528	-	-	-	5,039,528
Grand Total	\$ 37,785,547	\$41,259,358	\$ 32,666,447	\$38,889,606	\$35,189,732	\$ 185,790,690

2027 Summary



2027-2031 Summary



Community Investment Plan Projects By Funding Source 2027-2031

PROJECTS BY FUNDING SOURCE	2027	2028	2029	2030	2031	Total
001 General Fund						
Board Room Camera Replacement	80,000	-	-	-	-	80,000
Brick Sidewalk Maintenance Removal/Replacement	50,000	50,000	50,000	50,000	50,000	250,000
Historical Society Campus	30,600	31,200	31,800	-	100,000	193,600
Investigations/Booking Interview Rooms Recording Sys.	75,000	75,000	75,000	75,000	-	300,000
Moehling Park Landscape	-	175,000	-	-	-	175,000
Munis ERP	125,000	125,000	125,000	125,000	125,000	625,000
New Sidewalk Program	370,000	390,000	410,000	430,000	450,000	2,050,000
Sidewalk Replacement Program	500,000	500,000	500,000	500,000	500,000	2,500,000
Traffic Signal Replacement	100,000	100,000	100,000	100,000	100,000	500,000
Tree Planting Program	264,492	269,781	275,177	280,681	286,295	1,376,426
001 General Fund Total	1,595,092	1,715,981	1,566,977	1,560,681	1,611,295	8,050,026
020 Capital Improv. Fund						
Arterial Bike Plan Improvements	-	800,000	400,000	4,400,000	800,000	6,400,000
Bridge Improvements - Lincoln Street	50,000	400,000	-	-	-	450,000
Bridge Improvements - See Gwun Avenue	-	120,000	1,650,000	-	-	1,770,000
Chest Compression Devices	-	-	115,000	-	-	115,000
Corridor Street Lighting	640,000	-	1,250,000	-	1,810,000	3,700,000
Fire Station 11 Roof Replacement	-	-	525,000	-	-	525,000
Fire Station 12 Remodel	-	2,100,546	-	-	-	2,100,546
Fire Station 13 Apparatus Floor Refinishing	-	-	150,000	-	-	150,000
HVAC Replacement Program	70,680	95,000	71,400	85,000	85,000	407,080
Other Public Buildings	165,000	165,000	165,000	165,000	165,000	825,000
Parking Lot Improvements - Melas Park South Lot	450,000	-	-	-	-	450,000
Parking Lot Improvements - Public Works Back Lot	-	725,000	-	-	-	725,000
Parking Lot Improvements - Public Works Front Lot	-	-	-	175,000	-	175,000
Police Department Building Camera DVR	-	30,000	-	-	-	30,000
Police Station Parking Lot Improvements	-	205,000	-	-	-	205,000
Public Works Overhead Door Replacement	48,510	48,510	48,510	48,510	48,510	242,550
PW Exterior Door Frame Replacement	27,300	27,300	54,600	54,600	-	163,800
Residential Street Lighting	450,000	450,000	450,000	450,000	450,000	2,250,000
SCBA Battery Replacement	-	-	40,000	-	-	40,000
SCBA Packs and Air Bottles	-	-	600,000	-	-	600,000
Street Light Disconnect Cabinet Replacement	50,000	50,000	-	-	-	100,000
Streetlight Improvements LED Retrofits	20,000	20,000	20,000	20,000	-	80,000
Streetlight Replacement	97,776	102,664	107,798	113,187	118,847	540,272
Thermal Imaging Cameras	-	-	65,000	-	-	65,000
Vehicle Maintenance Mobile Column Lifts	135,000	-	-	-	-	135,000
VH kitchen floor and counter top replacements	-	-	-	-	75,000	75,000
Village Gateway Sign	600,000	-	600,000	-	-	1,200,000
Village Hall 3rd Floor Dormer	-	-	-	-	75,000	75,000
Village Wide Facade & Interior Buildout Program	100,000	100,000	100,000	100,000	100,000	500,000
Village Wide Green Building Grant Program	100,000	100,000	100,000	100,000	100,000	500,000
Westgate-KBC Path Connection	255,000	-	-	-	-	255,000
020 Capital Improv. Fund Total	3,259,266	5,539,020	6,512,308	5,711,297	3,827,357	24,849,248

Community Investment Plan

Projects By Funding Source (continued)

2027-2031

PROJECTS BY FUNDING SOURCE	2027	2028	2029	2030	2031	Total
023 Street Improv. Construct. Fund						
Central Road Railroad Crossing Improvements	-	800,000	-	6,800,000	-	7,600,000
Rand-Elmhurst-Kensington Rd. Intersection Improv.	2,485,000	-	-	-	-	2,485,000
Street Improvement Program	4,830,299	5,613,329	6,474,662	7,422,128	8,464,340	32,804,758
Traffic Calming	50,000	50,000	50,000	50,000	50,000	250,000
Wolf Road Rehabilitation	-	5,040,000	-	-	-	5,040,000
023 Street Improv. Construct. Fund Total	7,365,299	11,503,329	6,524,662	14,272,128	8,514,340	48,179,758
024 Flood Control Construct. Fund						
Back-up generator for Levee 37 Pump St. 2.5	-	-	-	75,000	350,000	425,000
Crumley Detention Basin Repairs	210,000	-	-	-	-	210,000
Levee 37 Wall Maintenance	-	130,000	-	-	-	130,000
McDonald Creek Bank Stabilization	-	60,000	150,000	340,000	1,350,000	1,900,000
Neighborhood Drainage Improvements	50,000	-	-	-	-	50,000
Retention Pond Improvements - Pond 6A	385,000	-	-	-	-	385,000
024 Flood Control Construct. Fund Total	645,000	190,000	150,000	415,000	1,700,000	3,100,000
037 SMP TIF Fund						
Oakton Water System Expansion	-	-	-	350,000	3,240,000	3,590,000
SMP TIF Façade&Interior Buildout Prgrm.	50,000	50,000	50,000	50,000	100,000	300,000
Village Resource Center Construction	7,000,000	-	-	-	-	7,000,000
037 SMP TIF Fund Total	7,050,000	50,000	50,000	400,000	3,340,000	10,890,000
041 Motor Fuel Tax Fund						
Street Improvement Program	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	15,000,000
041 Motor Fuel Tax Fund Total	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	15,000,000
042 CDBG Fund						
Sidewalk Replacement Program	195,000	-	-	-	-	195,000
042 CDBG Fund Total	195,000	-	-	-	-	195,000
044 Federal Equitable Share Funds						
Conducted Energy Weapon Replacement	-	33,000	33,000	33,000	-	99,000
044 Federal Equitable Share Funds Total	-	33,000	33,000	33,000	-	99,000
049 Prospect Main TIF Fund						
Brick Sidewalk Maintenance Removal/Replacement	200,000	200,000	200,000	200,000	200,000	1,000,000
Downtown Business District Façade&Intr. Buildout Prgrm	100,000	100,000	100,000	100,000	100,000	500,000
049 Prospect Main TIF Fund Total	300,000	300,000	300,000	300,000	300,000	1,500,000
050 Water and Sewer Fund						
Booster Pump Station Pump Rehabilitation	225,000	225,000	225,000	225,000	225,000	1,125,000
Combined Sewer Improvements	800,000	800,000	800,000	800,000	800,000	4,000,000
Deep Well Rehab - Well #11	-	-	-	710,000	-	710,000
Elevated Tank Painting	1,212,390	-	-	-	-	1,212,390
Fairview Gardens Overhead Sewer Program	470,000	470,000	-	-	-	940,000
Lead Water Service Line Replacement	1,250,000	1,000,000	1,000,000	1,000,000	1,000,000	5,250,000
Overhead Sewer Program	100,000	100,000	100,000	100,000	100,000	500,000
Sanitary Sewer Main Rehabilitation	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
Televising camera and tractor	-	-	-	-	50,000	50,000
VFD Replacement	-	-	50,000	-	-	50,000
Water Main Replacement	6,500,000	6,630,000	6,762,000	6,762,000	6,897,240	33,551,240

Community Investment Plan

Projects By Funding Source (continued)

2027-2031

PROJECTS BY FUNDING SOURCE	2027	2028	2029	2030	2031	Total
050 Water and Sewer Fund (continue)						
Water Reservoir Number 11 Rehabilitation	-	750,000	-	-	-	750,000
Water Reservoir Number 16 Rehabilitation	-	-	750,000	-	-	750,000
Water Reservoir Number 17 Rehabilitation	-	-	-	-	805,000	805,000
Wireless Telemetry System Upgrade - PLC Upgrades	-	100,000	-	-	-	100,000
050 Water and Sewer Fund Total	11,557,390	11,075,000	10,687,000	10,597,000	10,877,240	54,793,630
051 Village Parking System Fund						
Parking Deck Maintenance	163,000	227,000	150,000	150,000	150,000	840,000
051 Village Parking System Fund Total	163,000	227,000	150,000	150,000	150,000	840,000
061 Vehicle Replacement Fund						
Fire Vehicle Replacement	163,000	505,000	1,775,000	678,000	78,000	3,199,000
Police Vehicle Replacement	436,000	1,025,000	133,000	793,000	207,000	2,594,000
Pool Vehicle Replacement	96,000	-	-	-	-	96,000
Public Works Vehicle Replacement	1,194,000	615,000	1,243,000	798,000	1,403,000	5,253,000
061 Vehicle Replacement Fund Total	1,889,000	2,145,000	3,151,000	2,269,000	1,688,000	11,142,000
062 Computer Replacement Fund						
Body Worn Camera&Mobile Video Recording Sys. Repl.	360,000	360,000	360,000	-	-	1,080,000
Computer Replacement - End-user Devices	139,500	139,500	139,500	139,500	139,500	697,500
Computer Replacement - Infrastructure	42,000	42,000	42,000	42,000	42,000	210,000
Mobile Radio Replacement	125,000	-	-	-	-	125,000
062 Computer Replacement Fund Total	666,500	541,500	541,500	181,500	181,500	2,112,500
064 Building Improvement Fund						
Police Station Roof Replacement	-	3,939,528	-	-	-	3,939,528
Underground Fuel Storage Tank Replacement	100,000	1,000,000	-	-	-	1,100,000
064 Building Improvement Fund Total	100,000	4,939,528	-	-	-	5,039,528
Grand Total	\$ 37,785,547	\$41,259,358	\$ 32,666,447	\$38,889,606	\$35,189,732	\$ 185,790,690

One Year Plan

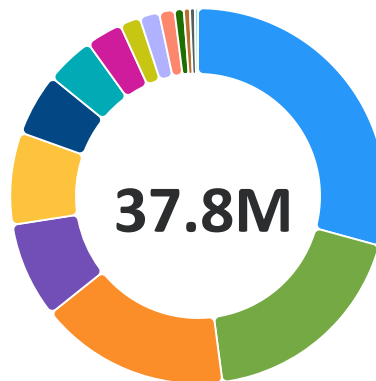
FY27 Total Capital Requested

\$37,785,547

FY27 Total Funding Requested

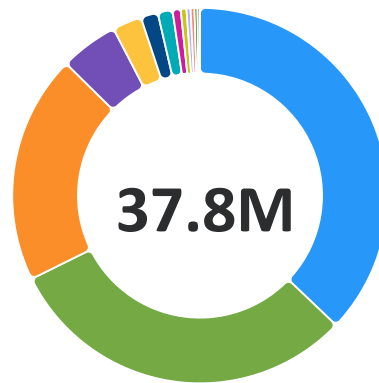
\$37,785,547

FY27 Total Funding Requested by Source



050 Water and Sewer Fund	\$11,057,390	29.26%
037 SMP TIF Fund	\$7,050,000	18.66%
023 Street Improvement Construction Fund	\$6,180,299	16.36%
020 Capital Improvement Fund	\$3,124,266	8.27%
041 Motor Fuel Tax Fund	\$3,000,000	7.94%
061 Vehicle Replacement Fund	\$2,024,000	5.36%
001 General Fund	\$1,595,092	4.22%
091 Federal Grants	\$1,185,000	3.14%
062 Computer Replacement Fund	\$666,500	1.76%
024 Flood Control Construction Fund	\$645,000	1.71%
092 State Grants	\$500,000	1.32%
049 Prospect Main TIF Fund	\$300,000	0.79%
042 CDBG	\$195,000	0.52%
051 Village Parking System Fund	\$163,000	0.43%
064 Building Improvement Fund	\$100,000	0.26%
888 Bond Proceeds	\$0	0.00%

FY27 Total Funding Requested by Department



Engineering	\$14,020,299	37.10%
Water and Sewer	\$11,557,390	30.59%
Buildings	\$7,442,090	19.70%
Vehicle Maintenance	\$1,889,000	5.00%
Econ Dev and Planning & Zoning	\$950,000	2.51%
Police	\$560,000	1.48%
Streets & Buildings	\$483,000	1.28%
Forestry & Grounds	\$264,492	0.70%
Information Technology	\$181,500	0.48%
Vehicle Maintenance	\$135,000	0.36%
Finance	\$125,000	0.33%
Traffic Control-Street Lighting	\$97,776	0.26%
Village Administration	\$80,000	0.21%

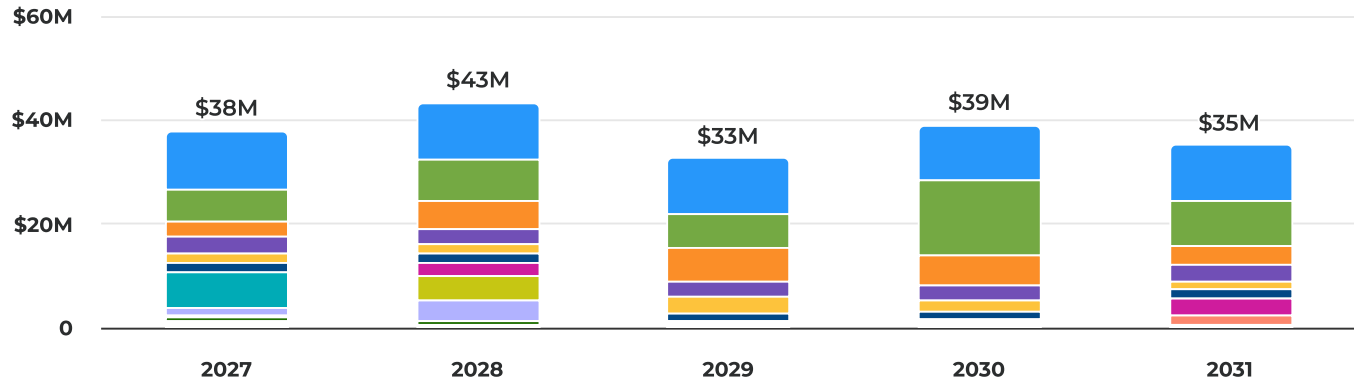
FY27 Capital Cost Breakdown



Capital Costs	\$37,785,547	99.45%
Operational Costs	\$207,190	0.55%

Capital Improvement Multi-Year Plan

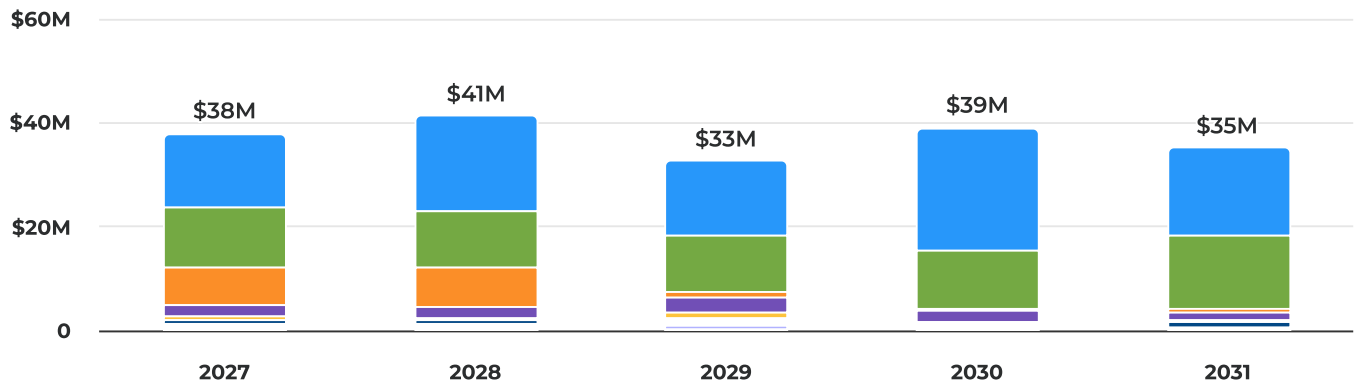
FY27 - FY31 Total Funding Requested by Source



Funding by Source Totals (all years)

050 Water and Sewer Fund	\$54,293,630	28.90%
023 Street Improvement Construction Fund	\$43,214,758	23.00%
020 Capital Improvement Fund	\$24,714,248	13.15%
041 Motor Fuel Tax Fund	\$15,000,000	7.98%
061 Vehicle Replacement Fund	\$11,052,000	5.88%
001 General Fund	\$8,050,026	4.28%
037 SMP TIF Fund	\$7,300,000	3.89%
999 To Be Determined	\$5,915,546	3.15%
064 Building Improvement Fund	\$5,039,528	2.68%
091 Federal Grants	\$4,965,000	2.64%
024 Flood Control Construction Fund	\$3,100,000	1.65%
062 Computer Replacement Fund	\$2,112,500	1.12%
049 Prospect Main TIF Fund	\$1,500,000	0.80%
051 Village Parking System Fund	\$840,000	0.45%
092 State Grants	\$500,000	0.27%
042 CDBG	\$195,000	0.10%
044 Federal Equitable Share Fund	\$99,000	0.05%
888 Bond Proceeds	\$0	0.00%

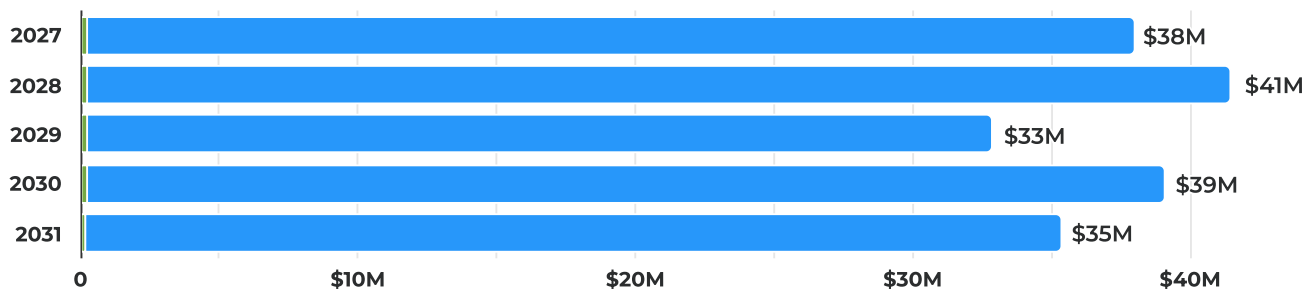
FY27 - FY31 Total Funding Requested by Department



Funding by Department Totals (all years)

Engineering	\$87,349,758	47.02%
Water and Sewer	\$58,383,630	31.42%
Buildings	\$16,797,104	9.04%
Vehicle Maintenance	\$11,142,000	6.00%
Econ Dev and Planning & Zoning	\$3,000,000	1.61%
Streets & Buildings	\$2,825,000	1.52%
Police	\$1,634,000	0.88%
Forestry & Grounds	\$1,551,426	0.84%
Information Technology	\$907,500	0.49%
Fire	\$820,000	0.44%
Finance	\$625,000	0.34%
Traffic Control-Street Lighting	\$540,272	0.29%
Vehicle Maintenance	\$135,000	0.07%
Village Administration	\$80,000	0.04%

FY27 - FY31 Capital Cost Breakdown



Capital Cost Totals (all years)

Capital Costs	\$185,790,690	99.46%
Operational Costs	\$1,008,718	0.54%

2027-2031 Computer Replacement

Computer Equipment	2027		2028		2029		2030		2031	
	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
End User Devices - (Replacements)										
PCs	18	27,500	18	27,500	18	27,500	18	27,500	18	27,500
Laptops	25	62,500	25	62,500	25	62,500	25	62,500	25	62,500
Ruggedized Laptops	8	29,500	8	29,500	8	29,500	8	29,500	8	29,500
iPads	10	5,000	10	5,000	10	5,000	10	5,000	10	5,000
Printers	10	4,000	10	4,000	10	4,000	10	4,000	10	4,000
Scanners	4	3,500	4	3,500	4	3,500	4	3,500	4	3,500
Desk Phones	25	7,500	25	7,500	25	7,500	25	7,500	25	7,500
Total End-User Devices		\$ 139,500		\$ 139,500		\$ 139,500		\$ 139,500		\$ 139,500
Infrastructure - (Replacements)										
Servers	2	12,000	2	12,000	2	12,000	2	12,000	2	12,000
NASes	1	3,000	1	3,000	1	3,000	1	3,000	1	3,000
Switches	5	27,000	5	27,000	5	27,000	5	27,000	5	27,000
Infrastructure - (New)										
Firewall	-	-	-	-	-	-	-	-	-	-
Core Infrastructure	-	-	-	-	-	-	-	-	-	-
Network - WAPs	-	-	-	-	-	-	-	-	-	-
Total Infrastructure		\$ 42,000		\$ 42,000		\$ 42,000		\$ 42,000		\$ 42,000
TOTAL COMPUTER EQUIPMENT		\$ 181,500		\$ 181,500		\$ 181,500		\$ 181,500		\$ 181,500

Other Capital Fund Expenditures — Vehicle Replacement

Capital Expenditure Requests 2027-2031

Motor Equipment	2027	2028	2029	2030	2031
Community Development/Building Services					
309 Ford Maverick	\$ 32,000				
314 Ford Maverick	\$ 32,000				
317 Ford Maverick	\$ 32,000				
Total Community Development	\$ 96,000	\$ -	\$ -	\$ -	\$ -
Police Department					
P-1 Tahoe-Police				\$ 76,000	
P-2 Tahoe-Police				\$ 76,000	
P-3 Ford Explorer					\$ 69,000
P-4 Ford Explorer		\$ 69,000			
P-5 Tahoe-Police		\$ 78,000			
P-6 Ford Explorer	\$ 69,000				
P-7 Dodge Charger					\$ 69,000
P-8 Ford Utility		\$ 69,000			
P-9 Ford Utility Hybrid					\$ 69,000
P-10 Ford Utility		\$ 69,000			
P-11 Ford Explorer Hybrid				\$ 69,000	
P-12 Dodge Durango	\$ 69,000				
P-14 Ford Explorer Hybrid				\$ 69,000	
P-15 Ford Utility			\$ 69,000		
P-17 Ford F-150		\$ 69,000			
P-18 Ford Utility		\$ 69,000			
P-19 Ford Explorer Hybrid				\$ 69,000	
P-20 Chevy Tahoe				\$ 76,000	
S-26 Dodge Ram	\$ 64,000				
I-27 Ford Utility				\$ 69,000	
I-29 Ford Taurus	\$ 64,000				
I-66 Evidence Tech/Mobile Command/Crash Van		\$ 225,000			
P-33 Ford Explorer Hybrid		\$ 69,000			
P-34 Ford Explorer Hybrid		\$ 69,000			
P-36 Ford Explorer Hybrid				\$ 69,000	
P-37 Ford Explorer Hybrid		\$ 69,000			
P-38 Ford Explorer Hybrid				\$ 69,000	
P-39 Ford Explorer Hybrid				\$ 69,000	
P-40 Ford Explorer Hybrid				\$ 69,000	
642 Former 300 now Chief Eternos Tahoe			\$ 64,000		
T-45 Traffic Unit Ford Utility	\$ 85,000	\$ 85,000			
T-46 Traffic Unit Ford Utility	\$ 85,000	\$ 85,000			
T-53 Interstate Trailer				\$ 13,000	
Total Police Department	\$ 436,000	\$ 1,025,000	\$ 133,000	\$ 793,000	\$ 207,000
Fire Department					
502 Ford Explorer XLT	\$ 58,000				
503 Chevrolet Tahoe				\$ 78,000	
504 Explorer XLT	\$ 58,000				
505 Ford F-250 4x4				\$ 75,000	
506 Chevrolet Tahoe					\$ 78,000
507 Ford Escape	\$ 47,000				

Other Capital Fund Expenditures — Vehicle Replacement

Capital Expenditure Requests 2027-2031 (continued)

Motor Equipment	2027	2028	2029	2030	2031
Fire Department (continued)					
515 Pierce Engine			\$ 1,250,000		
524 Freightliner Ambulance		\$ 505,000			
525 Freightliner Ambulance			\$ 525,000		
526 Freightliner Ambulance				\$ 525,000	
Total Fire Department	\$ 165,027	\$ 507,028	\$ 1,777,029	\$ 680,030	\$ 80,031
Public Works Department					
309 Ford Maverick	\$ 32,000				
314 Ford Maverick	\$ 32,000				
317 Ford Maverick	\$ 32,000				
2707 Ford Explorer XLT			\$ 49,000		
2709 Ford F-250 4x4	\$ 69,000				
2710 F-250 Utility Body			\$ 82,000		
2712 Tow Truck	\$ 110,000				
2715 Ford F-250 Utility Body			\$ 82,000		
2726 Backhoe				\$ 180,000	
2729 F-550 Dump					\$ 100,000
2730 F-59 Step Van Mainbreak build		\$ 225,000			
2733 Towmaster HD Trailer				\$ 31,000	
2734 F-550 Dump					\$ 100,000
2736 F-250 Utility body truck			\$ 82,000		
2741 DCA 125 Generator/trailer				\$ 105,000	
2743 Transit Connect / E TRANSIT REPLACEMENT			\$ 58,000		
2751 F-250 Supercab					\$ 67,000
2752 Arrow board Trailer				\$ 9,000	
2755 International Dump Plow, UB,Salt,Prewet	\$ 225,000				
2756 International Dump Plow, UB,Salt,Prewet	\$ 225,000				
2757 International Dump Plow, UB,Salt,Prewet					\$ 220,000
2758 Ford Maverick	\$ 32,000				
2760 Morbark Chipper					\$ 120,000
2763 Arrow Board Trailer				\$ 9,000	
4500 Ford F-250 Utility body			\$ 82,000		
4506 John Deere Loader 544K					\$ 208,000
4507 Caterpillar Trackhoe	\$ 105,000				
4508 Trackless			\$ 205,000		
4509 International Dump					\$ 225,000
4514 Ford Transit Connect/ E TRANSIT REPLACEMENT			\$ 58,000		
4517 International Dump, Plow, UB,Salt, Prewet				\$ 225,000	
4518 International Dump, Plow, UB,Salt, Prewet		\$ 225,000			
4522 International Dump, Plow, UB,Salt, Prewet				\$ 225,000	
4523 Terex Aerial International truck			\$ 205,000		
4526 F 250 4X4/PLOW			\$ 65,000		
4529 Ford Transit van/ E TRANSIT REPLACEMENT			\$ 60,000		
4531 Tarco Leaf Vacuum		\$ 110,000			
4535 3 Ton Roller	\$ 90,000				
4540 F250 4x4 W/Plow			\$ 65,000		
4541 International Aerial					\$ 220,000
4542 F-250 2wd			\$ 55,000		

Other Capital Fund Expenditures — Vehicle Replacement

Capital Expenditure Requests 2027-2031 (continued)

Motor Equipment	2027	2028	2029	2030	2031
Public Works Department (continued)					
4543 Towmaster trailer get with mini excavator	\$ 20,000				
4545 Stump Grinder	\$ 65,000				
4552 Haulette trailer	\$ 15,000				
4554 Ford flatbed lift gate			\$ 95,000		
4555 Falcon 4 ton Asphalt trailer		\$ 55,000			
4561 Tennant M20 Floor scrubber	\$ 78,000				
4562 Flat trailer				\$ 14,000	
4564 John Deere Mini Loader					\$ 115,000
4572 Skyjack Man lift					\$ 28,000
4574 Carlton Stump grinder	\$ 58,000				
4575 Trailer for 4574	\$ 6,000				
Total Public Works Department	\$1,196,027	\$ 617,028	\$ 1,245,029	\$ 800,030	\$ 1,405,031
TOTAL MOTOR EQUIPMENT	\$1,893,054	\$ 2,149,056	\$ 3,155,058	\$ 2,273,060	\$ 1,692,062

Community Investments Plan-Impact Of Capital Expenditures On The Operating Budget

Project By Program	2027 Budget		Impact
700 - Water System			
<u>Water and Sewer Fund</u>			
Distribution Systems			
Sewer System Lead Service Line Rebate Program	1,250,000	None.	
Water Distribution Elevated Tank	1,212,390	Annual maintenance costs of \$1,000.	
Water Distribution Water Main Replacement	6,500,000	\$5,000 in annual maintenance costs, offset by lower water production expenses due to reduced main breaks.	
Other Equipment			
Other Equipment Booster Pump/Panel Replacement	225,000	\$2,000 annual maintenance cost.	
701 - Sanitary System			
<u>Water and Sewer Fund</u>			
Distribution Systems			
Sewer System Basin 14 Foot Tile/OH Sewer Program	470,000	Anticipated reduction in pumping cost for the lift station.	
Sewer System Sewer Main Repair/Replacement	1,000,000	Annual maintenance costs of \$1,000.	
702 - Flood Control Projects			
<u>Flood Control Construction Fund</u>			
Infrastructure			
Flood Control Private Property Drainage	50,000	None.	
Sewer System Detention Basin Repairs	210,000	No impact on the operating budget.	
<u>Water and Sewer Fund</u>			
Distribution Systems			
Sewer System Basin 14 Foot Tile/OH Sewer Program	100,000	None as ownership and maintenance responsibilities belong to the homeowners.	
703 - Storm Sewer			
<u>Flood Control Construction Fund</u>			
Infrastructure			
Flood Control Detention Pond Improvement	385,000	None.	
<u>Water and Sewer Fund</u>			
Distribution Systems			
Sewer System Combined Sewer Improvement	800,000	Annual maintenance cost of \$10,000.	
704 - Street Construction & Reconstruction			
<u>General Fund</u>			
Infrastructure			
Streetlights & Traffic Signals Replacement	100,000	None.	
<u>Street Improvement Construction Fund</u>			
Infrastructure			
Streets Street Reconstruction	2,485,000	No impact on the operating budget.	
705 - Resurfacing/Curbs & Gutters/Side			
<u>Capital Improvement Fund</u>			
Infrastructure			
Other Infrastructure Bike Path Improvements	255,000	\$1,000 maintenance of path installation.	
Other Infrastructure Parking Lot Improvements	450,000	None.	
Streetlights & Traffic Signals Corridor Improvments	640,000	\$500 annual electricity cost and maintenance.	
Streetlights & Traffic Signals Res. Improvement	450,000	\$5,000 annual cost for energy and maintenance.	
Streetlights & Traffic Signals Improvement	167,776	\$1,000 annual maintenance cost offset by anticipated electricity cost savings.	
Streets Bridge Rehab	50,000	No impact on the operating budget.	

Community Investments Plan-Impact Of Capital Expenditures On The Operating Budget (continued)

Project By Program	2027 Budget	Impact
705 - Resurfacing/Curbs & Gutters/Side(continued)		
<u>General Fund</u>		
<u>Infrastructure</u>		
Brick Sidewalks	50,000	Due to their chlorine resistance, clay-fired bricks last twice as long, cutting lifecycle costs.
Sidewalks Sidewalk Imp Program (CIP)	370,000	None.
Sidewalks Sidewalk Share-Cost Program	500,000	No budget impact.
<u>CDBG</u>		
<u>Infrastructure</u>		
Sidewalks Sidewalk Share-Cost Program	195,000	No budget impact.
<u>Motor Fuel Tax Fund</u>		
<u>Infrastructure</u>		
Streets Resurfacing - MFT Fund	3,000,000	Annual crack sealing cost in the amount of \$24,861.12
<u>Prospect and Main TIF District</u>		
<u>Infrastructure</u>		
Brick Sidewalks	200,000	Clay-fired bricks last twice as long due to their chlorine resistance, reducing lifecycle cost.
<u>Street Improvement Construction Fund</u>		
<u>Infrastructure</u>		
Streets Resurfacing-SC Fund	4,830,299	\$40,029 annual crack sealing cost.
706 - Improvements to Public Buildings		
<u>Capital Improvement Fund</u>		
<u>Building Improvements</u>		
Other Public Facilities	165,000	None at this time.
Other Pub. Facilities Rplc. HVAC-Pub. Buildings	70,680	None.
Public Works Facility Improvements	75,810	The operating budget is not impacted by the projects.
<u>General Fund</u>		
<u>Building Improvements</u>		
Other Public Facilities	30,600	Annual cost for maintenance and repairs of \$7,500.
<u>Village Parking System Fund</u>		
<u>Infrastructure</u>		
Other Infrastructure Parking Deck Maint.	163,000	None.
<u>SMP TIF Fund</u>		
<u>Land Improvements</u>		
Buildings Buildings	7,000,000	Facility expansion adds \$15, 000 annual operating costs for supplies and utilities.
<u>Building Improvement Fund</u>		
<u>Building Improvements</u>		
Public Works Facility Improvements	100,000	Once implemented, this project will optimize fuel management and reduce long-term fuel costs.
707 - Computer Hardware/Software		
<u>General Fund</u>		
<u>Other Expenditures</u>		
Computer Software Financial Software	125,000	Anticipate an annual maintenance fee, though the exact amount has yet to be finalized.
<u>Computer Replacement Fund</u>		
<u>Office Equipment</u>		
Computer Equipment - IT	181,500	Annual lease payments budgeted for upcoming technology replacements.

Community Investments Plan-Impact Of Capital Expenditures On The Operating Budget (continued)

Project By Program	2027 Budget	Impact
708 - Vehicles and Automotive Equip		
<u>Capital Improvement Fund</u>		
<u>Other Equipment</u>		
Other Equipment Car Lift (In-Ground)	135,000	\$500 projected annual operating expenses for ongoing inspection and maintenance.
<u>Vehicle Replacement Fund</u>		
<u>Motor Equipment</u>		
Motor Equipment CD Bldg Vehicles	96,000	Annual lease payments to provide funding for upcoming vehicle replacements.
Motor Equipment Fire Vehicles	163,000	Annual lease cost to ensure funding for future vehicle replacements.
Motor Equipment Police Vehicles	436,000	Annual lease payments to proactively fund for upcoming replacements.
Motor Equipment PW Vehicles	1,194,000	Annual lease payments to provide funding to replace vehicle replacements.
709 - Non-Automotive Equipment		
<u>General Fund</u>		
<u>Other Equipment</u>		
Other Equipment Broadcast Camera Rplc.	80,000	After installation, budget impact should be minimal.
Other Equipment Recording System	75,000	Following purchase, a 5-year contract adds \$75,000 annually to operating costs.
<u>Computer Replacement Fund</u>		
<u>Other Equipment</u>		
Other Equipment Mobile Video Rec Sys	485,000	\$360,000 annual expense through contract expiration at year-end 2029.
710 - Miscellaneous		
<u>Capital Improvement Fund</u>		
<u>Other Expenditures</u>		
Other Expenditures Facade Program	800,000	The projects will not have any impact on the operational budget.
<u>General Fund</u>		
<u>Infrastructure</u>		
Other Infrastructure Tree Rplc.- Village	264,492	\$5,000 for installing gator bags around new trees.
<u>Prospect and Main TIF District</u>		
<u>Other Expenditures</u>		
Other Expenditures Facade Program	100,000	This project will have no impact on the operational budget.
<u>SMP TIF Fund</u>		
<u>Other Expenditures</u>		
Other Expenditures Facade Program	50,000	The projects will not have any impact on the operational budget.
<u>Street Improvement Construction Fund</u>		
<u>Infrastructure</u>		
Other Infrastructure Traffic Improvement	50,000	Annual maintenance of traffic-calming measures of \$3,000.
Community Investment Program Total	\$ 3,928,492	

Capital Projects

Capital Projects

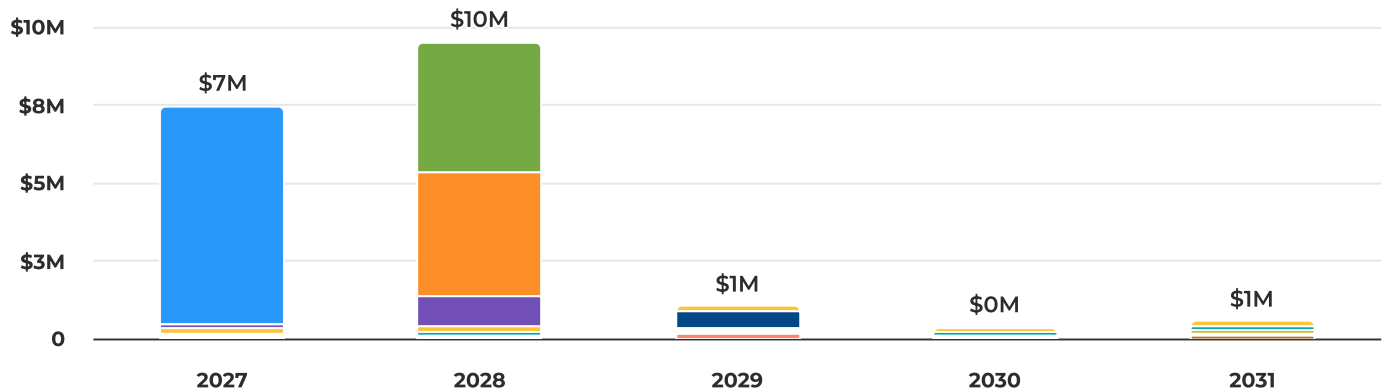
Project Name	Years	Departments	Type	Total
Street Improvement Program	2027 - 2031	Engineering	Community Investment Program Request Form	\$47,804,758
Water Main Replacement	2027 - 2031	Water and Sewer	Community Investment Program Request Form	\$33,551,240
Central Road Railroad Crossing Improvements	2028 - 2030	Engineering	Community Investment Program Request Form	\$7,600,000
Village Resource Center Construction	2027	Buildings	Community Investment Program Request Form	\$7,000,000
Arterial Bike Plan Improvements	2028 - 2031	Engineering	Community Investment Program Request Form	\$6,400,000
Public Works Vehicle Replacement	2027 - 2031	Vehicle Maintenance	Community Investment Program Request Form	\$5,253,000
Lead Water Service Line Replacement	2027 - 2031	Water and Sewer	Community Investment Program Request Form	\$5,250,000
Wolf Road Rehabilitation	2028	Engineering	Community Investment Program Request Form	\$5,040,000
Sanitary Sewer Main Rehabilitation	2027 - 2031	Water and Sewer	Community Investment Program Request Form	\$5,000,000
Fire Station 12 Remodel	2028	Buildings	Community Investment Program Request Form	\$4,201,092
Combined Sewer Improvements	2027 - 2031	Water and Sewer	Community Investment Program Request Form	\$4,000,000
Police Station Roof Replacement	2028	Buildings	Community Investment Program Request Form	\$3,939,528
Corridor Street Lighting	2027 - 2031	Engineering	Community Investment Program Request Form	\$3,700,000
Oakton Water System Expansion	2030 - 2031	Water and Sewer	Community Investment Program Request Form	\$3,590,000
Fire Vehicle Replacement	2027 - 2031	Vehicle Maintenance	Community Investment Program Request Form	\$3,199,000
Sidewalk Replacement Program	2027 - 2031	Engineering	Community Investment Program Request Form	\$2,695,000
Police Vehicle Replacement	2027 - 2031	Vehicle Maintenance	Community Investment Program Request Form	\$2,594,000
Rand-Elmhurst-Kensington Road Intersection Improvements	2027	Engineering	Community Investment Program Request Form	\$2,485,000
Residential Street Lighting	2027 - 2031	Engineering	Community Investment Program Request Form	\$2,250,000
New Sidewalk Program	2027 - 2031	Engineering	Community Investment Program Request Form	\$2,050,000
McDonald Creek Bank Stabilization	2028 - 2031	Engineering	Community Investment Program Request Form	\$1,900,000
Bridge Improvements - See Gwun Avenue	2028 - 2029	Engineering	Community Investment Program Request Form	\$1,770,000
Tree Planting Program	2027 - 2031	Forestry & Grounds	Community Investment Program Request Form	\$1,376,426
Brick Sidewalk Maintenance Removal/Replacement	2027 - 2031	Streets & Buildings	Community Investment Program Request Form	\$1,250,000
Elevated Tank Painting	2027	Water and Sewer	Community Investment Program Request Form	\$1,212,390
Village Gateway Sign	2027 - 2029	Econ Dev and Planning & Zoning	Community Investment Program Request Form	\$1,200,000

Project Name	Years	Departments	Type	Total
Booster Pump Station Pump Rehabilitation	2027 - 2031	Water and Sewer	Community Investment Program Request Form	\$1,125,000
Underground Fuel Storage Tank Replacement	2027 - 2028	Buildings	Community Investment Program Request Form	\$1,100,000
Body Worn Camera and Mobile Video Recording System Replacement	2027 - 2029	Police	Community Investment Program Request Form	\$1,080,000
Fairview Gardens Overhead Sewer Program	2027 - 2028	Water and Sewer	Community Investment Program Request Form	\$940,000
Parking Deck Maintenance	2027 - 2031	Streets & Buildings	Community Investment Program Request Form	\$840,000
Other Public Buildings	2027 - 2031	Buildings	Community Investment Program Request Form	\$825,000
Water Reservoir Number 17 Rehabilitation	2031	Water and Sewer	Community Investment Program Request Form	\$805,000
Water Reservoir Number 11 Rehabilitation	2028	Water and Sewer	Community Investment Program Request Form	\$750,000
Water Reservoir Number 16 Rehabilitation	2029	Water and Sewer	Community Investment Program Request Form	\$750,000
Parking Lot Improvements - Public Works Back Lot	2028	Engineering	Community Investment Program Request Form	\$725,000
Deep Well Rehab - Well #11	2030	Water and Sewer	Community Investment Program Request Form	\$710,000
Computer Replacement - End-user Devices	2027 - 2031	Information Technology	Community Investment Program Request Form	\$697,500
Munis ERP	2027 - 2031	Finance	Community Investment Program Request Form	\$625,000
SCBA Packs and Air Bottles	2029	Fire	Community Investment Program Request Form	\$600,000
Streetlight Replacement	2027 - 2031	Traffic Control-Street Lighting	Community Investment Program Request Form	\$540,272
Fire Station 11 Roof Replacement	2029	Buildings	Community Investment Program Request Form	\$525,000
Village Wide Green Building Grant Program	2027 - 2031	Econ Dev and Planning & Zoning	Community Investment Program Request Form	\$500,000
Village Wide Facade & Interior Buildout Program	2027 - 2031	Econ Dev and Planning & Zoning	Community Investment Program Request Form	\$500,000
Downtown/Central Business District Façade and Interior Buildout Program	2027 - 2031	Econ Dev and Planning & Zoning	Community Investment Program Request Form	\$500,000
Traffic Signal Replacement	2027 - 2031	Engineering	Community Investment Program Request Form	\$500,000
Overhead Sewer Program	2027 - 2031	Water and Sewer	Community Investment Program Request Form	\$500,000
Bridge Improvements - Lincoln Street	2027 - 2028	Engineering	Community Investment Program Request Form	\$450,000
Parking Lot Improvements - Melas Park South Lot	2027	Engineering	Community Investment Program Request Form	\$450,000
Back-up generator for Levee 37 Pump Station 2.5	2030 - 2031	Streets & Buildings	Community Investment Program Request Form	\$425,000
HVAC Replacement Program	2027 - 2031	Buildings	Community Investment Program Request Form	\$407,080
Retention Pond Improvements - Pond 6A	2027	Engineering	Community Investment Program Request Form	\$385,000
Investigations/Booking Interview Rooms Recording System	2027 - 2030	Police	Community Investment Program Request Form	\$300,000
South Mount Prospect (SMP) TIF Façade and Interior Buildout Program	2027 - 2031	Econ Dev and Planning & Zoning	Community Investment Program Request Form	\$300,000
Westgate-KBC Path Connection	2027	Engineering	Community Investment Program Request Form	\$255,000

Project Name	Years	Departments	Type	Total
Traffic Calming	2027 - 2031	Engineering	Community Investment Program Request Form	\$250,000
Public Works Overhead Door Replacement	2027 - 2031	Buildings	Community Investment Program Request Form	\$242,550
Crumley Detention Basin Repairs	2027	Engineering	Community Investment Program Request Form	\$210,000
Computer Replacement - Infrastructure	2027 - 2031	Information Technology	Community Investment Program Request Form	\$210,000
Police Station Parking Lot Improvements	2028	Engineering	Community Investment Program Request Form	\$205,000
Historical Society Campus	2027 - 2031	Buildings	Community Investment Program Request Form	\$193,600
Moehling Park Landscape	2028	Forestry & Grounds	Community Investment Program Request Form	\$175,000
Parking Lot Improvements - Public Works Front Lot	2030	Engineering	Community Investment Program Request Form	\$175,000
PW Exterior Door Frame Replacement	2027 - 2030	Buildings	Community Investment Program Request Form	\$163,800
Fire Station 13 Apparatus Floor Refinishing	2029	Buildings	Community Investment Program Request Form	\$150,000
Vehicle Maintenance Mobile Column Lifts	2027	Vehicle Maintenance	Community Investment Program Request Form	\$135,000
Levee 37 Wall Maintenance	2028	Streets & Buildings	Community Investment Program Request Form	\$130,000
Mobile Radio Replacement	2027	Police	Community Investment Program Request Form	\$125,000
Chest Compression Devices	2029	Fire	Community Investment Program Request Form	\$115,000
Wireless Telemetry System Upgrade - PLC Upgrades	2028	Water and Sewer	Community Investment Program Request Form	\$100,000
Street Light Disconnect Cabinet Replacement	2027 - 2028	Streets & Buildings	Community Investment Program Request Form	\$100,000
Conducted Energy Weapon Replacement	2028 - 2030	Police	Community Investment Program Request Form	\$99,000
Pool Vehicle Replacement	2027 - 2031	Vehicle Maintenance	Community Investment Program Request Form	\$96,000
Board Room Camera Replacement	2027	Village Administration	Community Investment Program Request Form	\$80,000
Streetlight Improvements LED Retrofits	2027 - 2030	Streets & Buildings	Community Investment Program Request Form	\$80,000
VH kitchen floor and counter top replacements	2031	Buildings	Community Investment Program Request Form	\$75,000
Village Hall 3rd Floor Dormer	2031	Buildings	Community Investment Program Request Form	\$75,000
Thermal Imaging Cameras	2029	Fire	Community Investment Program Request Form	\$65,000
Televising camera and tractor	2031	Water and Sewer	Community Investment Program Request Form	\$50,000
Neighborhood Drainage Improvements	2027	Engineering	Community Investment Program Request Form	\$50,000
VFD Replacement	2029	Water and Sewer	Community Investment Program Request Form	\$50,000
SCBA Battery Replacement	2029	Fire	Community Investment Program Request Form	\$40,000
Police Department Building Camera DVR	2028	Police	Community Investment Program Request Form	\$30,000

Buildings

FY27 - FY31 Buildings Projects



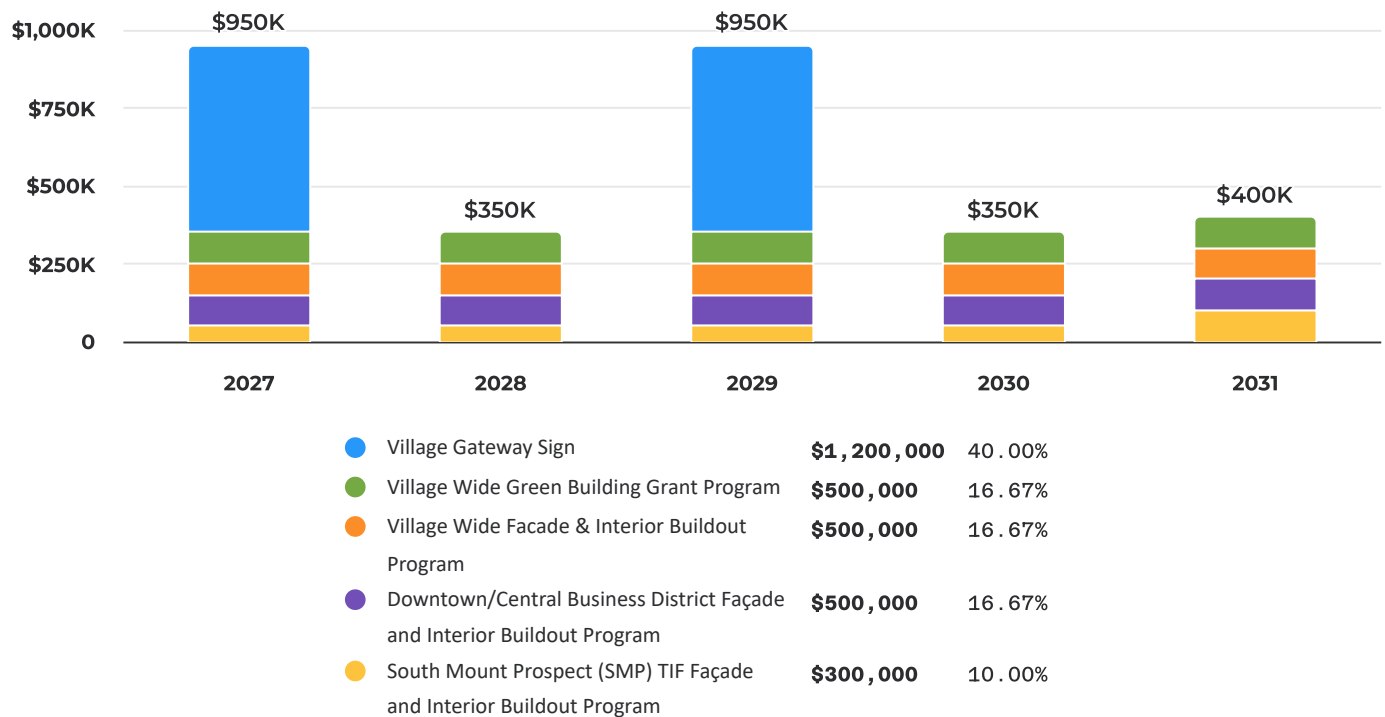
Village Resource Center Construction	\$7,000,000	37.04%
Fire Station 12 Remodel	\$4,201,092	22.23%
Police Station Roof Replacement	\$3,939,528	20.85%
Underground Fuel Storage Tank Replacement	\$1,100,000	5.82%
Other Public Buildings	\$825,000	4.37%
Fire Station 11 Roof Replacement	\$525,000	2.78%
HVAC Replacement Program	\$407,080	2.15%
Public Works Overhead Door Replacement	\$242,550	1.28%
Historical Society Campus	\$193,600	1.02%
PW Exterior Door Frame Replacement	\$163,800	0.87%
Fire Station 13 Apparatus Floor Refinishing	\$150,000	0.79%
VH kitchen floor and counter top replacements	\$75,000	0.40%
Village Hall 3rd Floor Dormer	\$75,000	0.40%

Summary of Requests

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Village Resource Center Construction	\$7,000,000	\$0	\$0	\$0	\$0	\$7,000,000
Fire Station 12 Remodel	\$0	\$4,201,092	\$0	\$0	\$0	\$4,201,092
Police Station Roof Replacement	\$0	\$3,939,528	\$0	\$0	\$0	\$3,939,528
Underground Fuel Storage Tank Replacement	\$100,000	\$1,000,000	\$0	\$0	\$0	\$1,100,000
Other Public Buildings	\$165,000	\$165,000	\$165,000	\$165,000	\$165,000	\$825,000
Fire Station 11 Roof Replacement	\$0	\$0	\$525,000	\$0	\$0	\$525,000
HVAC Replacement Program	\$70,680	\$95,000	\$71,400	\$85,000	\$85,000	\$407,080
Public Works Overhead Door Replacement	\$48,510	\$48,510	\$48,510	\$48,510	\$48,510	\$242,550
Historical Society Campus	\$30,600	\$31,200	\$31,800	\$0	\$100,000	\$193,600
PW Exterior Door Frame Replacement	\$27,300	\$27,300	\$54,600	\$54,600	\$0	\$163,800
Fire Station 13 Apparatus Floor Refinishing	\$0	\$0	\$150,000	\$0	\$0	\$150,000
VH kitchen floor and counter top replacements	\$0	\$0	\$0	\$0	\$75,000	\$75,000
Village Hall 3rd Floor Dormer	\$0	\$0	\$0	\$0	\$75,000	\$75,000
Total Summary of Requests	\$7,442,090	\$9,507,630	\$1,046,310	\$353,110	\$548,510	\$18,897,650

Econ Dev and Planning & Zoning

FY27 - FY31 Econ Dev and Planning & Zoning Projects

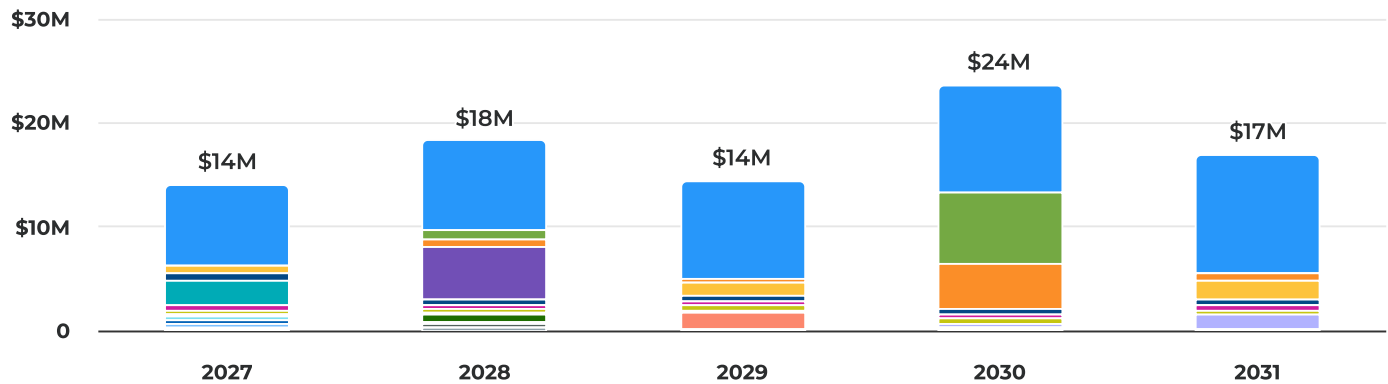


Summary of Requests

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Village Gateway Sign	\$600,000	\$0	\$600,000	\$0	\$0	\$1,200,000
Village Wide Green Building Grant Program	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
Village Wide Facade & Interior Buildout Program	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
Downtown/Central Business District Façade and Interior Buildout Program	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
South Mount Prospect (SMP) TIF Façade and Interior Buildout Program	\$50,000	\$50,000	\$50,000	\$50,000	\$100,000	\$300,000
Total Summary of Requests	\$950,000	\$350,000	\$950,000	\$350,000	\$400,000	\$3,000,000

Engineering

FY27 - FY31 Engineering Projects



Street Improvement Program	\$47,804,758	54.73%
Central Road Railroad Crossing Improvements	\$7,600,000	8.70%
Arterial Bike Plan Improvements	\$6,400,000	7.33%
Wolf Road Rehabilitation	\$5,040,000	5.77%
Corridor Street Lighting	\$3,700,000	4.24%
Sidewalk Replacement Program	\$2,695,000	3.09%
Rand-Elmhurst-Kensington Road Intersection Improvements	\$2,485,000	2.84%
Residential Street Lighting	\$2,250,000	2.58%
New Sidewalk Program	\$2,050,000	2.35%
McDonald Creek Bank Stabilization	\$1,900,000	2.18%
Bridge Improvements - See Gwun Avenue	\$1,770,000	2.03%
Parking Lot Improvements - Public Works Back Lot	\$725,000	0.83%
Traffic Signal Replacement	\$500,000	0.57%
Bridge Improvements - Lincoln Street	\$450,000	0.52%
Parking Lot Improvements - Melas Park South Lot	\$450,000	0.52%
Retention Pond Improvements - Pond 6A	\$385,000	0.44%
Westgate-KBC Path Connection	\$255,000	0.29%
Traffic Calming	\$250,000	0.29%
Crumley Detention Basin Repairs	\$210,000	0.24%
Police Station Parking Lot Improvements	\$205,000	0.23%
Parking Lot Improvements - Public Works Front Lot	\$175,000	0.20%
Neighborhood Drainage Improvements	\$50,000	0.06%

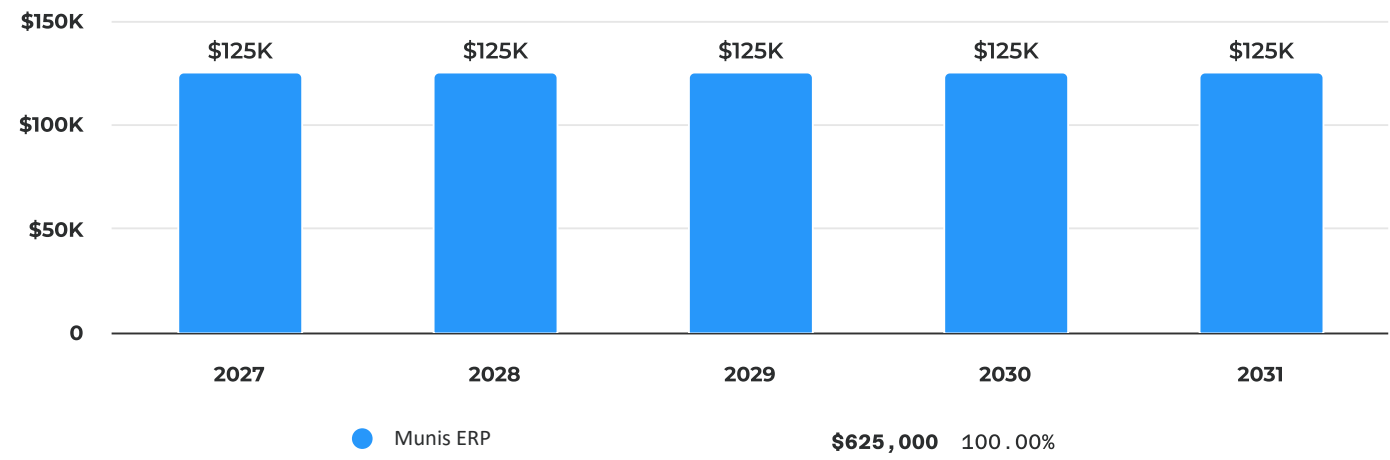
Summary of Requests

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Street Improvement Program	\$7,830,299	\$8,613,329	\$9,474,662	\$10,422,128	\$11,464,340	\$47,804,758
Central Road Railroad Crossing Improvements	\$0	\$800,000	\$0	\$6,800,000	\$0	\$7,600,000

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Arterial Bike Plan Improvements	\$0	\$800,000	\$400,000	\$4,400,000	\$800,000	\$6,400,000
Wolf Road Rehabilitation	\$0	\$5,040,000	\$0	\$0	\$0	\$5,040,000
Corridor Street Lighting	\$640,000	\$0	\$1,250,000	\$0	\$1,810,000	\$3,700,000
Sidewalk Replacement Program	\$695,000	\$500,000	\$500,000	\$500,000	\$500,000	\$2,695,000
Rand-Elmhurst-Kensington Road Intersection Improvements	\$2,485,000	\$0	\$0	\$0	\$0	\$2,485,000
Residential Street Lighting	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000	\$2,250,000
New Sidewalk Program	\$370,000	\$390,000	\$410,000	\$430,000	\$450,000	\$2,050,000
McDonald Creek Bank Stabilization	\$0	\$60,000	\$150,000	\$340,000	\$1,350,000	\$1,900,000
Bridge Improvements - See Gwun Avenue	\$0	\$120,000	\$1,650,000	\$0	\$0	\$1,770,000
Parking Lot Improvements - Public Works Back Lot	\$0	\$725,000	\$0	\$0	\$0	\$725,000
Traffic Signal Replacement	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
Bridge Improvements - Lincoln Street	\$50,000	\$400,000	\$0	\$0	\$0	\$450,000
Parking Lot Improvements - Melas Park South Lot	\$450,000	\$0	\$0	\$0	\$0	\$450,000
Retention Pond Improvements - Pond 6A	\$385,000	\$0	\$0	\$0	\$0	\$385,000
Westgate-KBC Path Connection	\$255,000	\$0	\$0	\$0	\$0	\$255,000
Traffic Calming	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$250,000
Crumley Detention Basin Repairs	\$210,000	\$0	\$0	\$0	\$0	\$210,000
Police Station Parking Lot Improvements	\$0	\$205,000	\$0	\$0	\$0	\$205,000
Parking Lot Improvements - Public Works Front Lot	\$0	\$0	\$0	\$175,000	\$0	\$175,000
Neighborhood Drainage Improvements	\$50,000	\$0	\$0	\$0	\$0	\$50,000
Total Summary of Requests	\$14,020,299	\$18,253,329	\$14,434,662	\$23,667,128	\$16,974,340	\$87,349,758

Finance

FY27 - FY31 Finance Projects

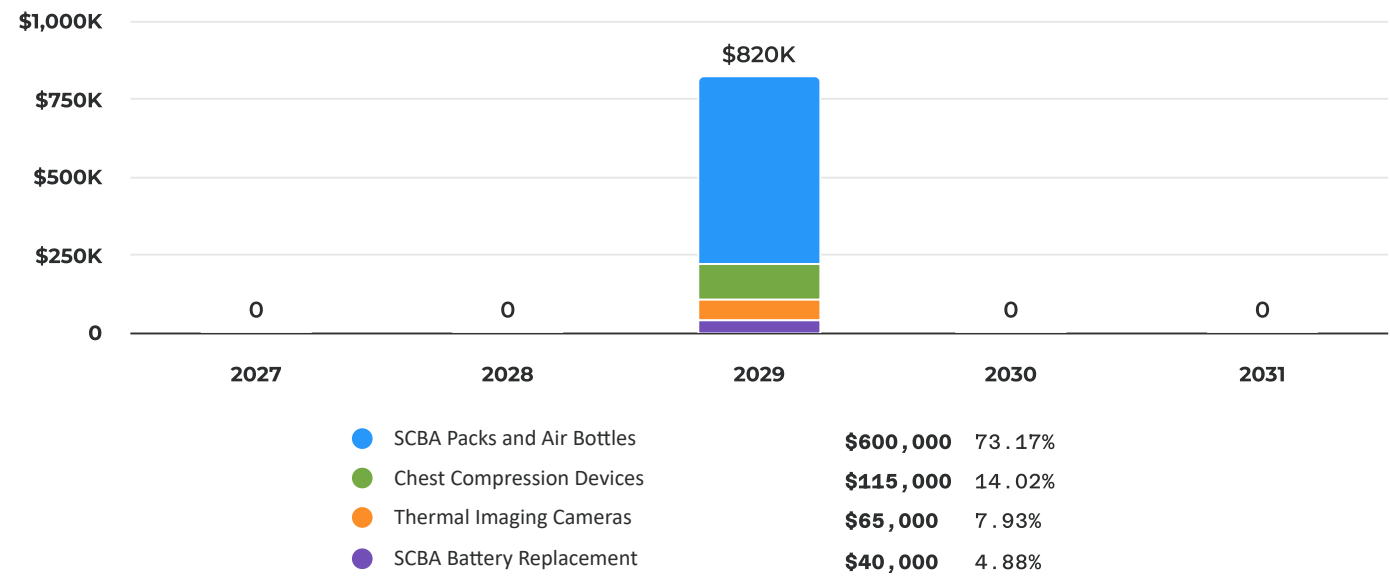


Summary of Requests

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Munis ERP	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$625,000
Total Summary of Requests	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$625,000

Fire

FY27 - FY31 Fire Projects

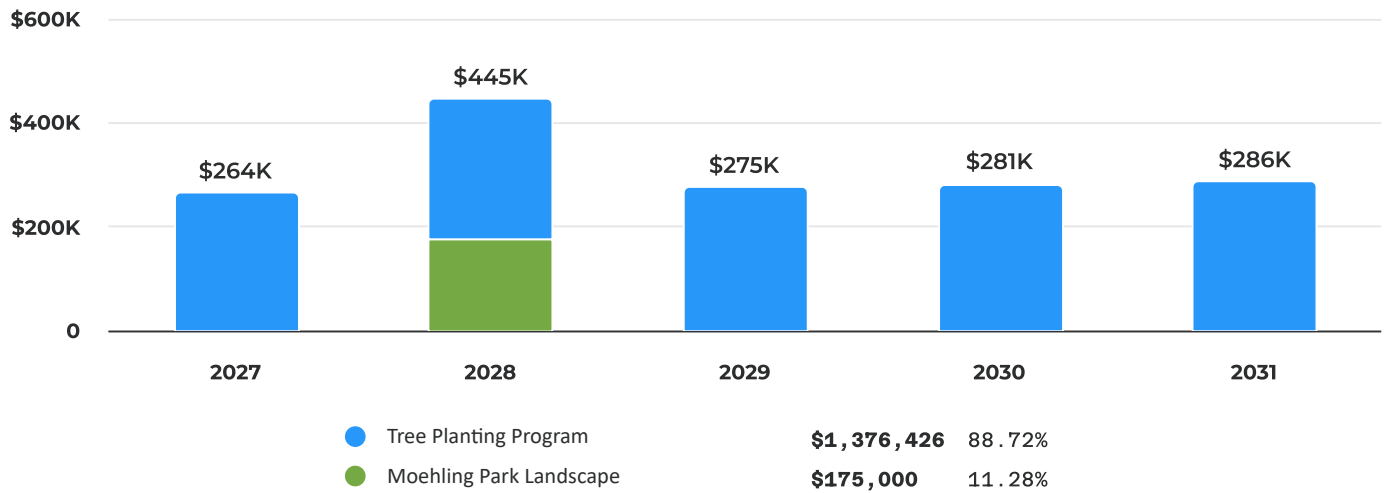


Summary of Requests

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
SCBA Packs and Air Bottles	\$0	\$0	\$600,000	\$0	\$0	\$600,000
Chest Compression Devices	\$0	\$0	\$115,000	\$0	\$0	\$115,000
Thermal Imaging Cameras	\$0	\$0	\$65,000	\$0	\$0	\$65,000
SCBA Battery Replacement	\$0	\$0	\$40,000	\$0	\$0	\$40,000
Total Summary of Requests	\$0	\$0	\$820,000	\$0	\$0	\$820,000

Forestry & Grounds

FY27 - FY31 Forestry & Grounds Projects

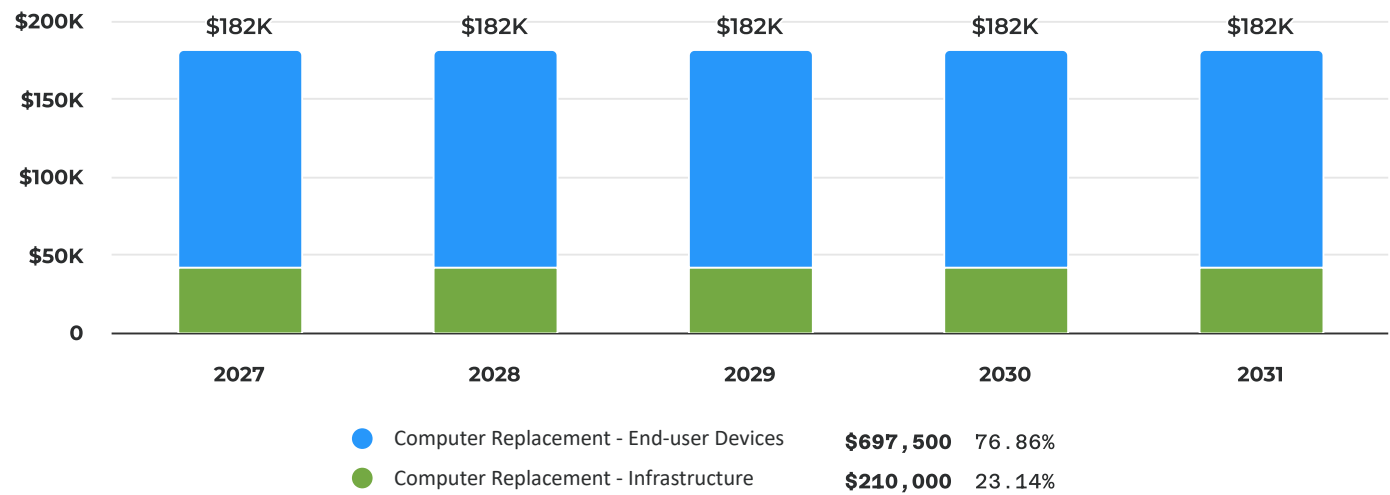


Summary of Requests

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Tree Planting Program	\$264,492	\$269,781	\$275,177	\$280,681	\$286,295	\$1,376,426
Moehling Park Landscape	\$0	\$175,000	\$0	\$0	\$0	\$175,000
Total Summary of Requests	\$264,492	\$444,781	\$275,177	\$280,681	\$286,295	\$1,551,426

Information Technology

FY27 - FY31 Information Technology Projects

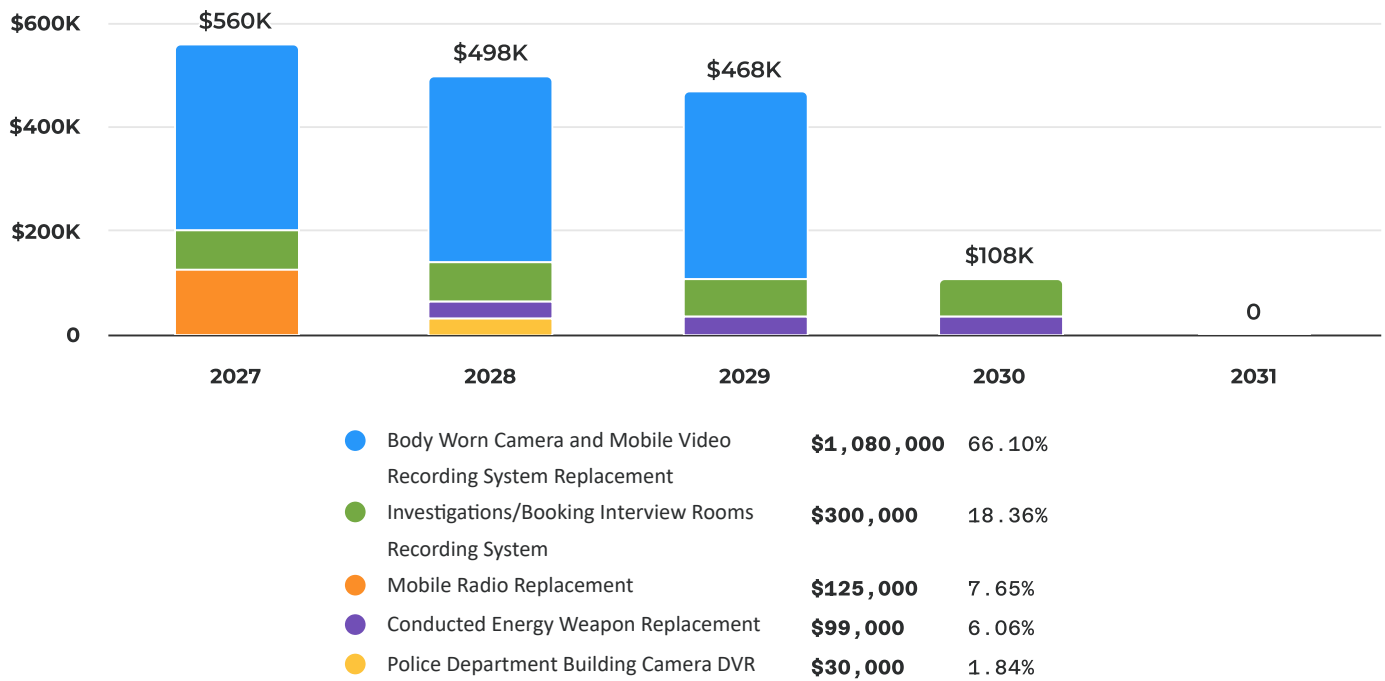


Summary of Requests

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Computer Replacement - End-user Devices	\$139,500	\$139,500	\$139,500	\$139,500	\$139,500	\$697,500
Computer Replacement - Infrastructure	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000	\$210,000
Total Summary of Requests	\$181,500	\$181,500	\$181,500	\$181,500	\$181,500	\$907,500

Police

FY27 - FY31 Police Projects

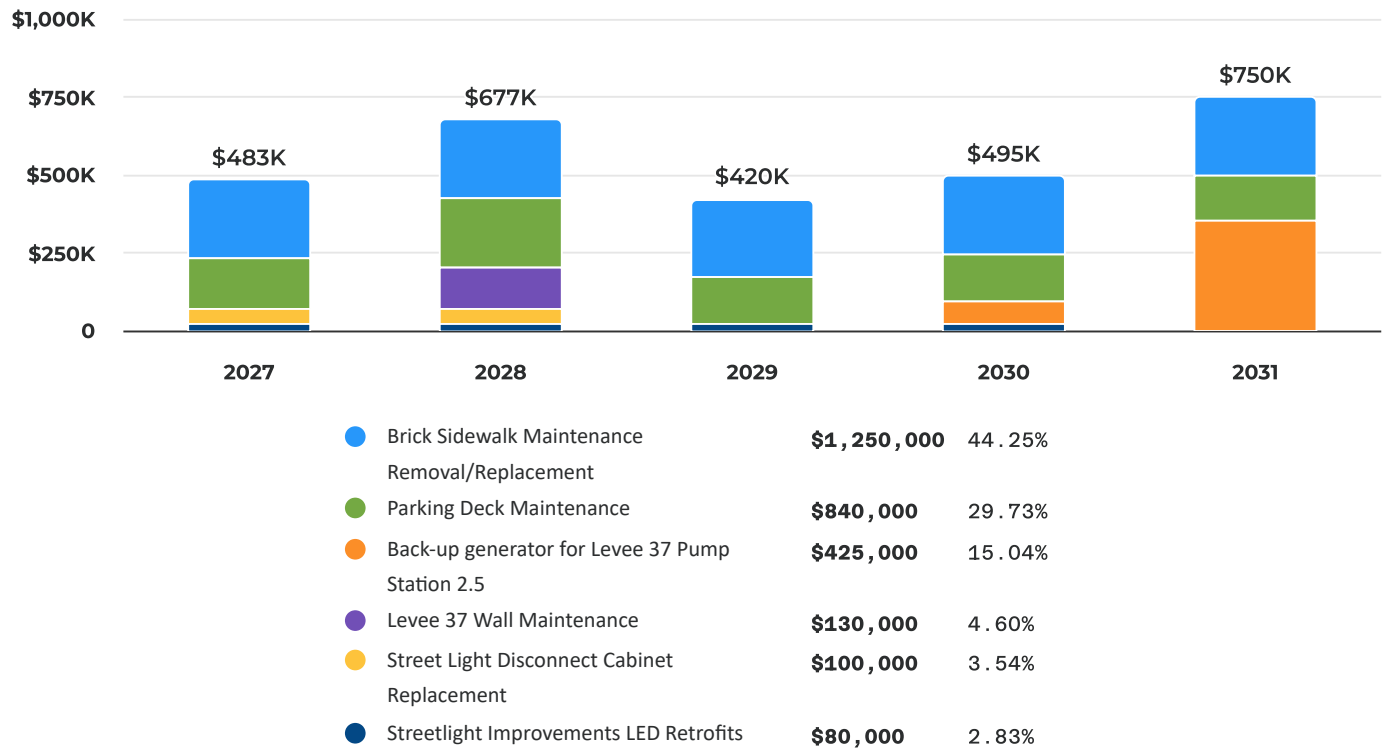


Summary of Requests

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Body Worn Camera and Mobile Video Recording System Replacement	\$360,000	\$360,000	\$360,000	\$0	\$0	\$1,080,000
Investigations/Booking Interview Rooms Recording System	\$75,000	\$75,000	\$75,000	\$75,000	\$0	\$300,000
Mobile Radio Replacement	\$125,000	\$0	\$0	\$0	\$0	\$125,000
Conducted Energy Weapon Replacement	\$0	\$33,000	\$33,000	\$33,000	\$0	\$99,000
Police Department Building Camera DVR	\$0	\$30,000	\$0	\$0	\$0	\$30,000
Total Summary of Requests	\$560,000	\$498,000	\$468,000	\$108,000	\$0	\$1,634,000

Streets & Buildings

FY27 - FY31 Streets & Buildings Projects

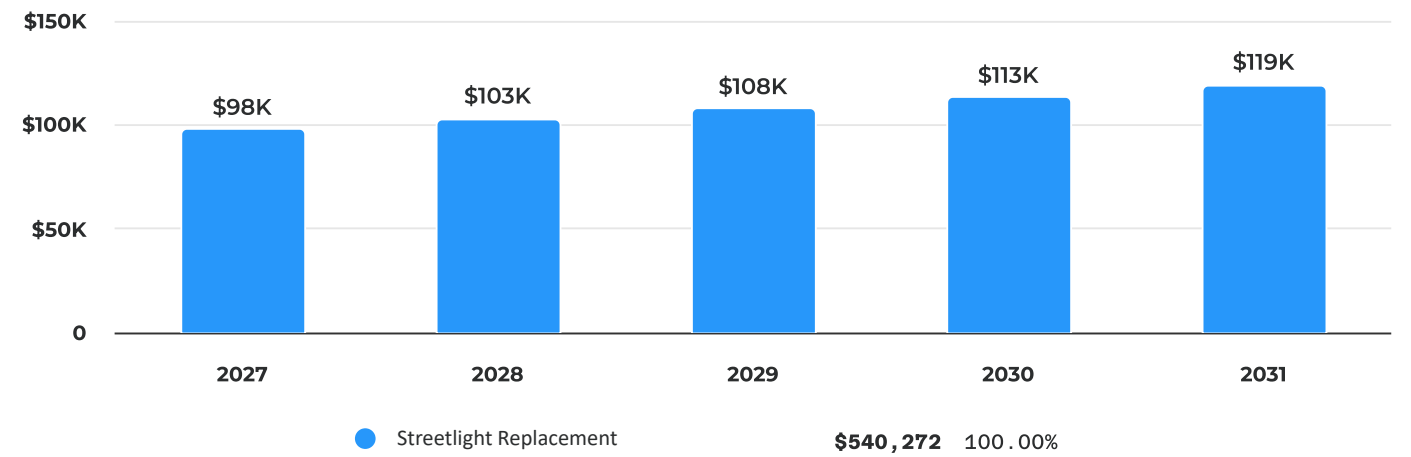


Summary of Requests

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Brick Sidewalk Maintenance Removal/Replacement	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$1,250,000
Parking Deck Maintenance	\$163,000	\$227,000	\$150,000	\$150,000	\$150,000	\$840,000
Back-up generator for Levee 37 Pump Station 2.5	\$0	\$0	\$0	\$75,000	\$350,000	\$425,000
Levee 37 Wall Maintenance	\$0	\$130,000	\$0	\$0	\$0	\$130,000
Street Light Disconnect Cabinet Replacement	\$50,000	\$50,000	\$0	\$0	\$0	\$100,000
Streetlight Improvements LED Retrofits	\$20,000	\$20,000	\$20,000	\$20,000	\$0	\$80,000
Total Summary of Requests	\$483,000	\$677,000	\$420,000	\$495,000	\$750,000	\$2,825,000

Traffic Control-Street Lighting

FY27 - FY31 Traffic Control-Street Lighting Projects



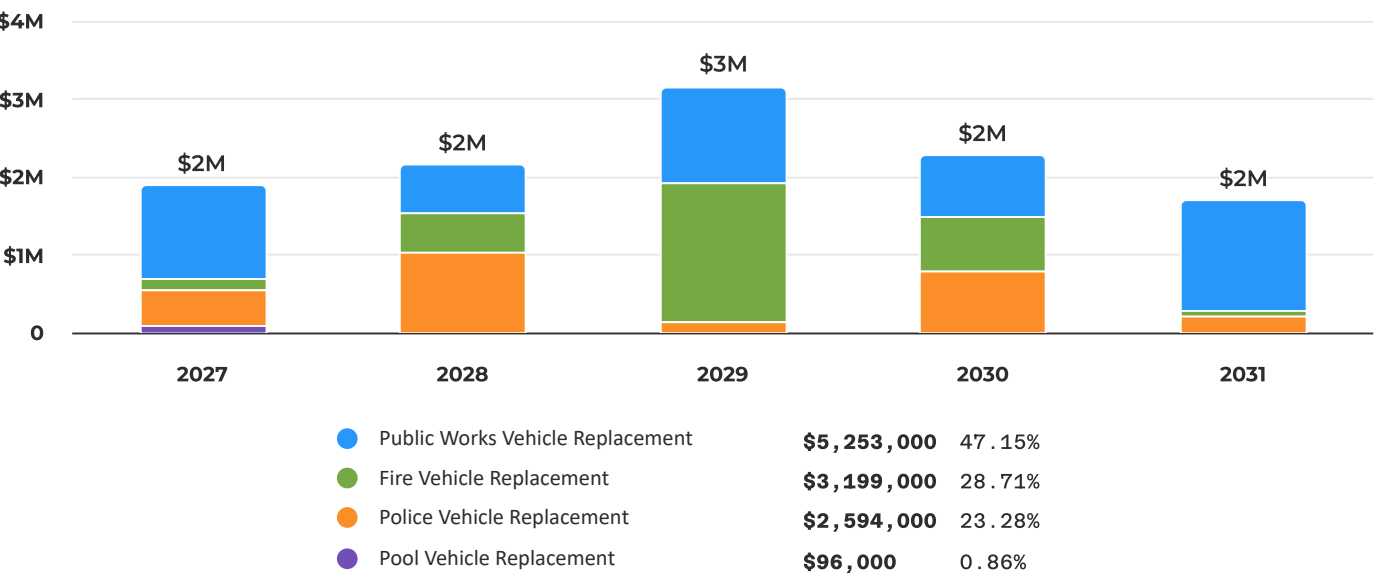
Summary of Requests

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Streetlight Replacement	\$97,776	\$102,664	\$107,798	\$113,187	\$118,847	\$540,272
Total Summary of Requests	\$97,776	\$102,664	\$107,798	\$113,187	\$118,847	\$540,272



Vehicle Maintenance

FY27 - FY31 Vehicle Maintenance Projects

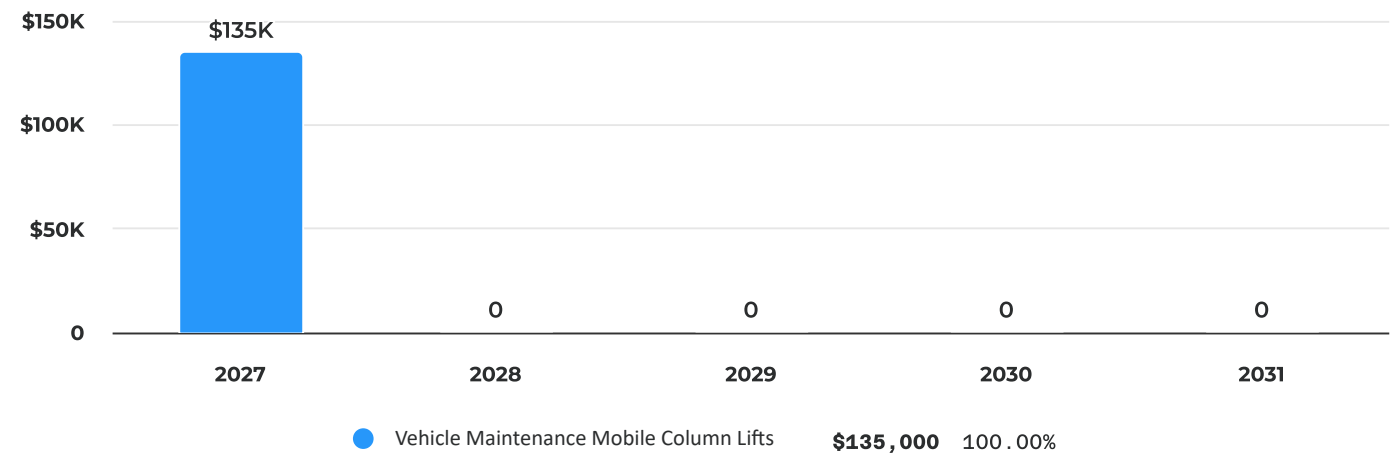


Summary of Requests

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Public Works Vehicle Replacement	\$1,194,000	\$615,000	\$1,243,000	\$798,000	\$1,403,000	\$5,253,000
Fire Vehicle Replacement	\$163,000	\$505,000	\$1,775,000	\$678,000	\$78,000	\$3,199,000
Police Vehicle Replacement	\$436,000	\$1,025,000	\$133,000	\$793,000	\$207,000	\$2,594,000
Pool Vehicle Replacement	\$96,000	\$0	\$0	\$0	\$0	\$96,000
Total Summary of Requests	\$1,889,000	\$2,145,000	\$3,151,000	\$2,269,000	\$1,688,000	\$11,142,000

Vehicle Maintenance

FY27 - FY31 Vehicle Maintenance Projects



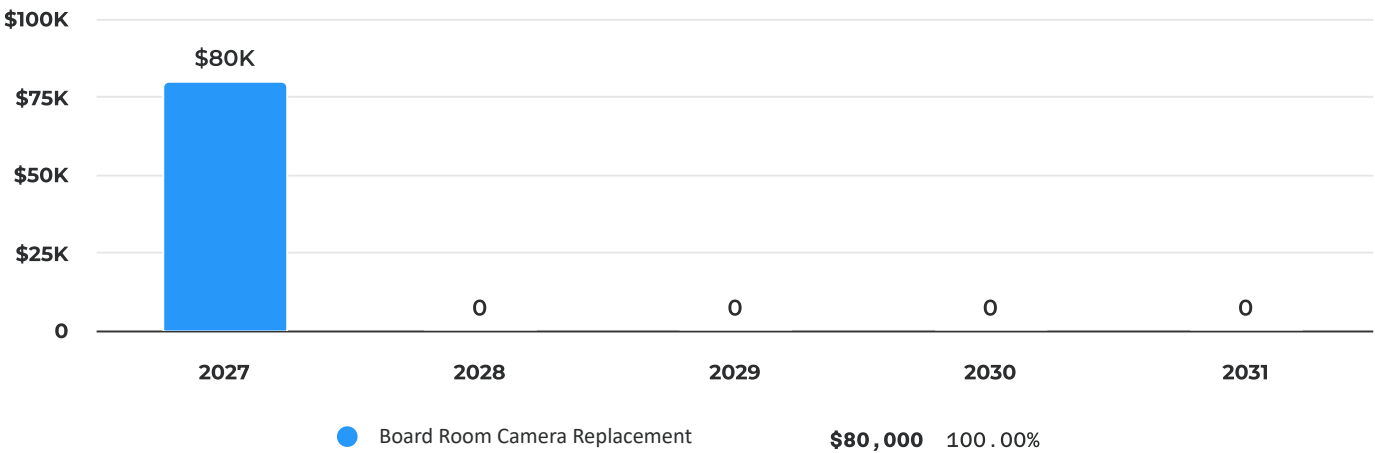
Summary of Requests

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Vehicle Maintenance Mobile Column Lifts	\$135,000	\$0	\$0	\$0	\$0	\$135,000
Total Summary of Requests	\$135,000	\$0	\$0	\$0	\$0	\$135,000



Village Administration

FY27 - FY31 Village Administration Projects

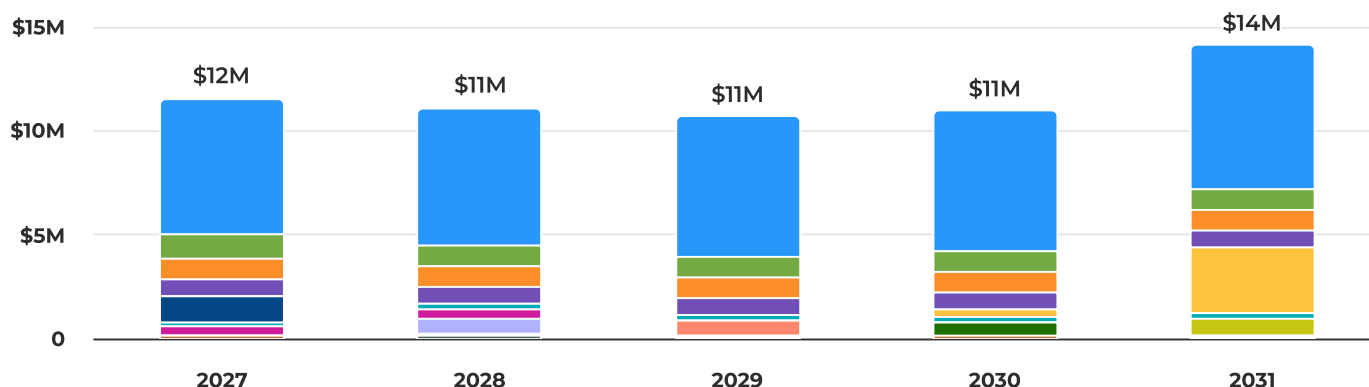


Summary of Requests

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Board Room Camera Replacement	\$80,000	\$0	\$0	\$0	\$0	\$80,000
Total Summary of Requests	\$80,000	\$0	\$0	\$0	\$0	\$80,000

Water and Sewer

FY27 - FY31 Water and Sewer Projects



Water Main Replacement	\$33,551,240	57.47%
Lead Water Service Line Replacement	\$5,250,000	8.99%
Sanitary Sewer Main Rehabilitation	\$5,000,000	8.56%
Combined Sewer Improvements	\$4,000,000	6.85%
Oakton Water System Expansion	\$3,590,000	6.15%
Elevated Tank Painting	\$1,212,390	2.08%
Booster Pump Station Pump Rehabilitation	\$1,125,000	1.93%
Fairview Gardens Overhead Sewer Program	\$940,000	1.61%
Water Reservoir Number 17 Rehabilitation	\$805,000	1.38%
Water Reservoir Number 11 Rehabilitation	\$750,000	1.28%
Water Reservoir Number 16 Rehabilitation	\$750,000	1.28%
Deep Well Rehab - Well #11	\$710,000	1.22%
Overhead Sewer Program	\$500,000	0.86%
Wireless Telemetry System Upgrade - PLC Upgrades	\$100,000	0.17%
Televising camera and tractor	\$50,000	0.09%
VFD Replacement	\$50,000	0.09%

Summary of Requests

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Water Main Replacement	\$6,500,000	\$6,630,000	\$6,762,000	\$6,762,000	\$6,897,240	\$33,551,240
Lead Water Service Line Replacement	\$1,250,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,250,000
Sanitary Sewer Main Rehabilitation	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000
Combined Sewer Improvements	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000	\$4,000,000
Oakton Water System Expansion	\$0	\$0	\$0	\$350,000	\$3,240,000	\$3,590,000
Elevated Tank Painting	\$1,212,390	\$0	\$0	\$0	\$0	\$1,212,390
Booster Pump Station Pump Rehabilitation	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000	\$1,125,000
Fairview Gardens Overhead Sewer Program	\$470,000	\$470,000	\$0	\$0	\$0	\$940,000

Category	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Water Reservoir Number 17 Rehabilitation	\$0	\$0	\$0	\$0	\$805,000	\$805,000
Water Reservoir Number 11 Rehabilitation	\$0	\$750,000	\$0	\$0	\$0	\$750,000
Water Reservoir Number 16 Rehabilitation	\$0	\$0	\$750,000	\$0	\$0	\$750,000
Deep Well Rehab - Well #11	\$0	\$0	\$0	\$710,000	\$0	\$710,000
Overhead Sewer Program	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
Wireless Telemetry System Upgrade - PLC Upgrades	\$0	\$100,000	\$0	\$0	\$0	\$100,000
Televising camera and tractor	\$0	\$0	\$0	\$0	\$50,000	\$50,000
VFD Replacement	\$0	\$0	\$50,000	\$0	\$0	\$50,000
Total Summary of Requests	\$11,557,390	\$11,075,000	\$10,687,000	\$10,947,000	\$14,117,240	\$58,383,630

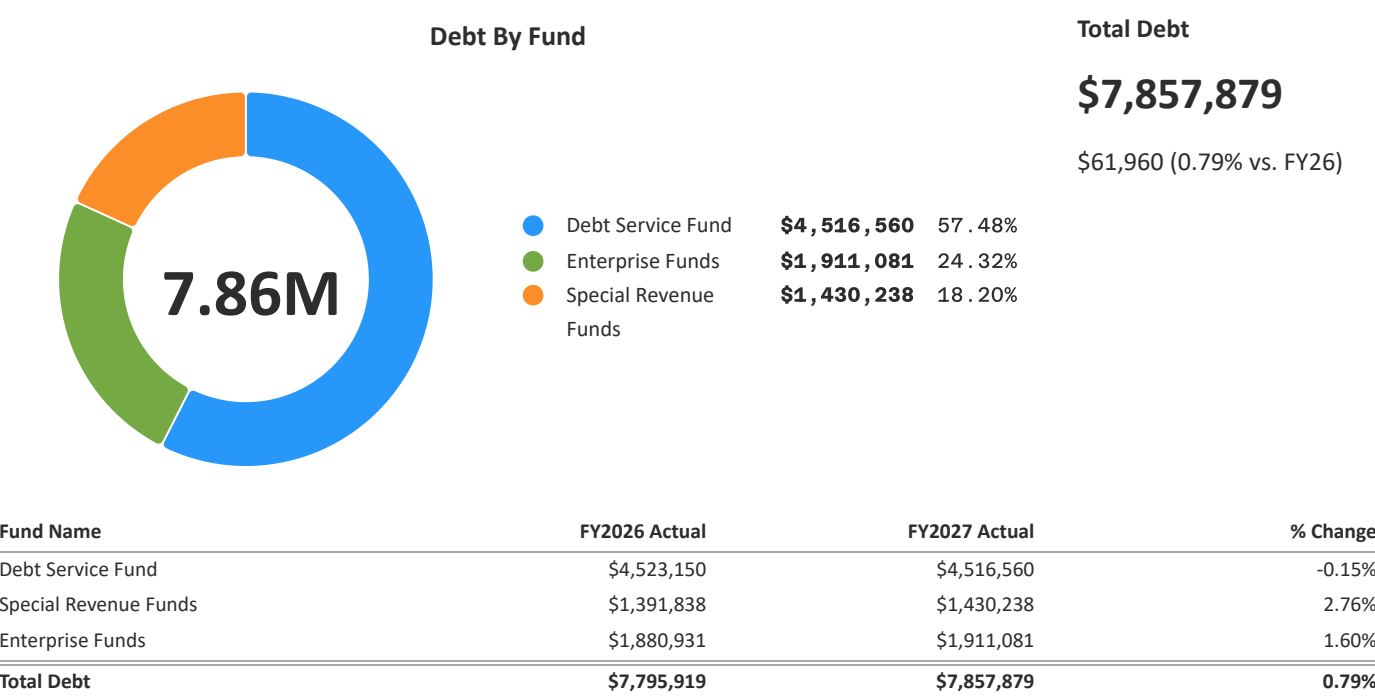
DEBT SUMMARY

Government Wide Debt Overview

The Village’s debt obligations included General Obligation Bonds, Installment Contracts and Installment Notes. Current debt obligations are limited to General Obligation Bonds. General Obligation Bonds refer to debt obligations that are backed by the full faith and credit of the Village.

- As of December 31, 2026, there are eight general obligation bond issues of the Village supported by ad valorem property taxes. Each year Cook County levies an ad valorem tax according to the amortization schedule listed in the original bond ordinance.
- At December 31, 2026, the Village’s debt position is at \$1,480.86 per capita and debt to be paid from property taxes at \$704.99 per capita.
- Standard & Poor’s has rated Village debt at AA+ Stable. In the latest credit report dated February 2022, they stated that the Village’s rating assignment reflects the Village’s strong economy, very strong management with very strong budgetary flexibility and liquidity, and strong budgetary performance and institutional framework.
- As a home rule municipality, the Village does not have any legal debt margin.

Total 2027 Debt Service expenditures of \$7,857,879 include \$4,795,000 for principal payments and \$3,062,879 for interest payments on GO Debt. The Village will levy \$705 in property taxes for debt service in 2027; the expenditures will be funded through intergovernmental revenues, investment income, and transfers from the General Fund.

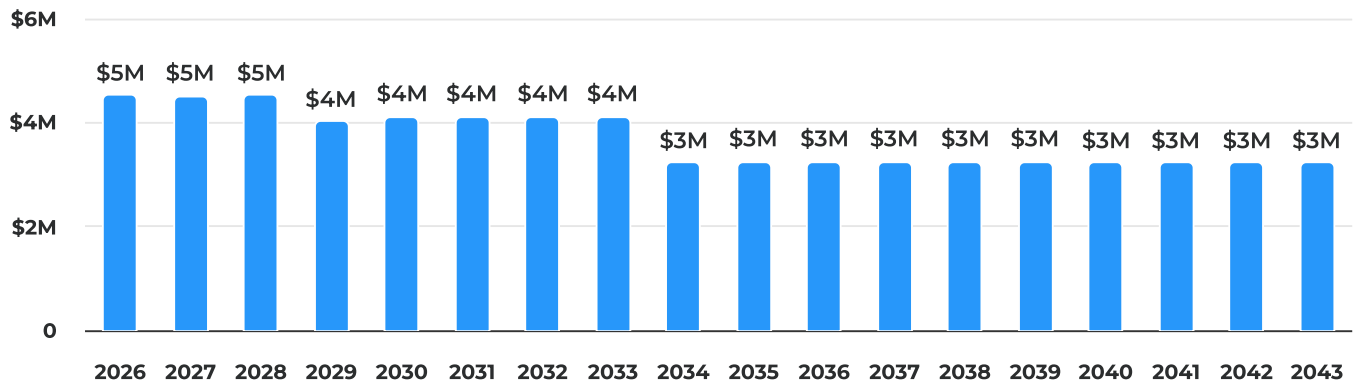


Debt Service Fund

The levy for the Series 2022B bond issue will be abated in its entirety using proceeds of the first one-quarter cent home rule sales tax.

The following bond issuances are funded by the Debt Service Fund:

- Series 2016A — Village Refunding Bonds
- Series 2018B — Village Refunding Bonds and Police & Fire HQ Bonds
- Series 2022B — Village Refunding Bonds



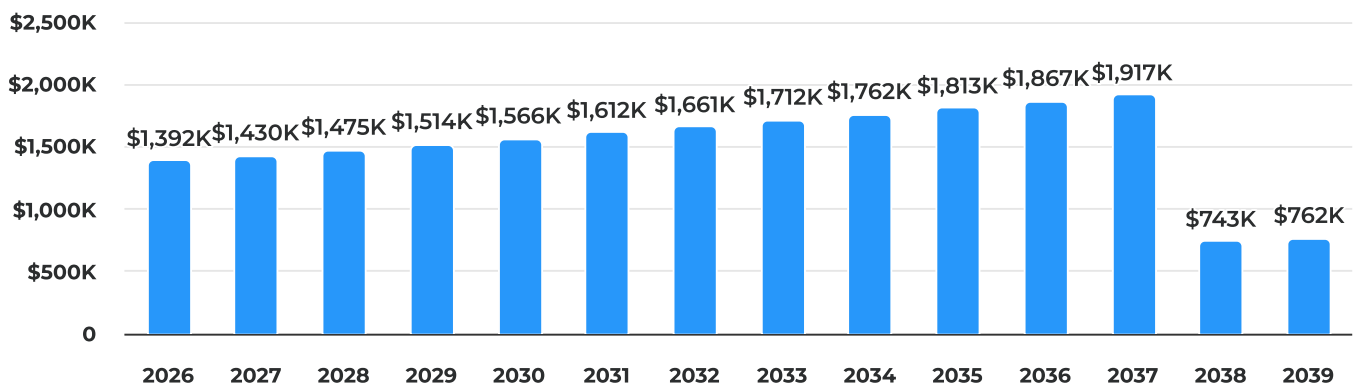
Fund Name	FY2026 Actual	FY2027 Actual	% Change
Debt Service Fund	\$4,523,150	\$4,516,560	-0.15%
Total Debt	\$4,523,150	\$4,516,560	-0.15%

Special Revenue Funds

The levy for the TIF Bonds will be abated in their entirety using TIF incremental taxes.

The following bond issuances are funded by the Prospect & Main TIF Fund:

- Series 2017 - TIF Bonds
- Series 2018A - TIF Bonds
- Series 2019B - TIF Bonds



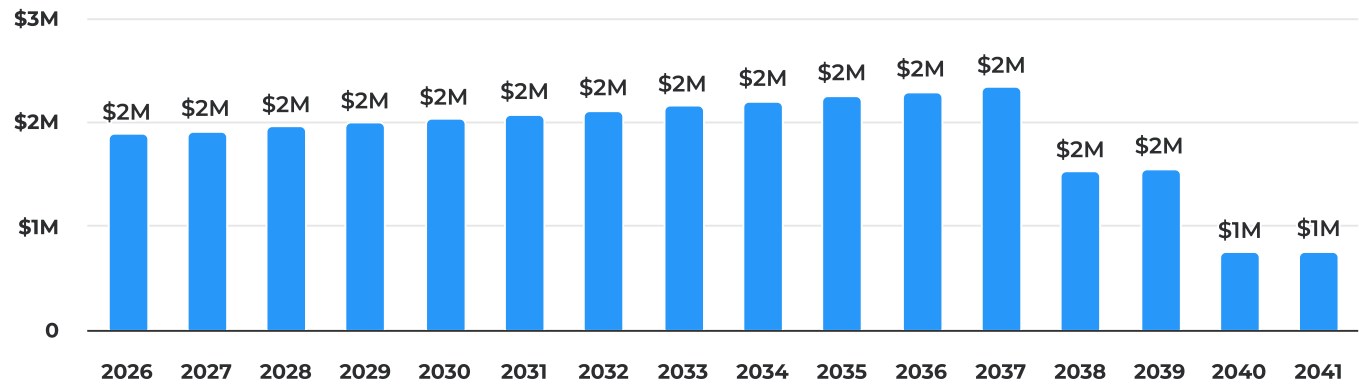
Fund Name	FY2026 Actual	FY2027 Actual	% Change
Prospect and Main TIF District	\$1,391,838	\$1,430,238	2.76%
Total Debt	\$1,391,838	\$1,430,238	2.76%

Enterprise Funds

The levy for the Water & Sewer Bonds will be abated in their entirety using Water & Sewer revenues.

The following bond issuances are funded by the Water & Sewer Fund:

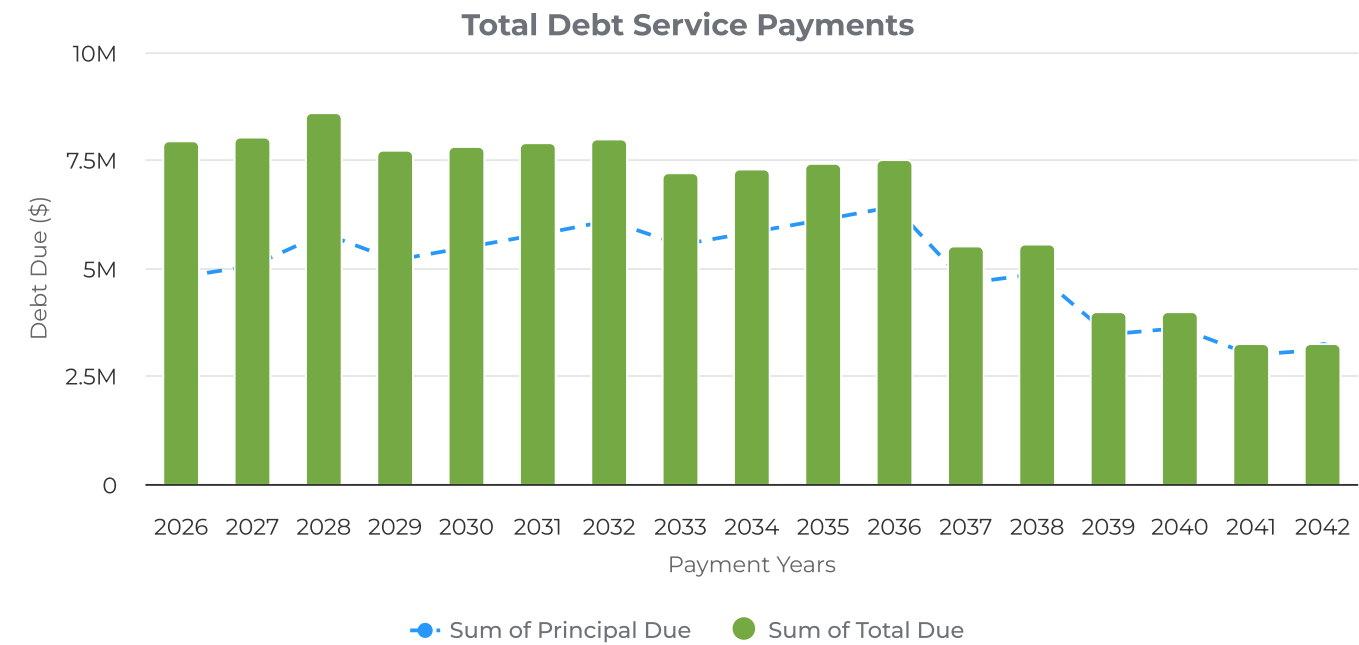
- Series 2017 - Water & Sewer Bonds
- Series 2018A - Water & Sewer Bonds
- Series 2019A - Water & Sewer Bonds
- Series 2022A - Water & Sewer Bonds



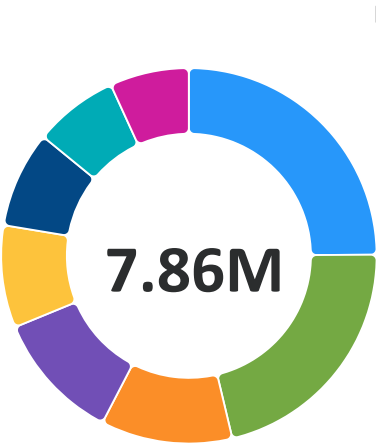
Fund Name	FY2026 Actual	FY2027 Actual	% Change
Water and Sewer Fund	\$1,880,931	\$1,911,081	1.60%
Total Debt	\$1,880,931	\$1,911,081	1.60%

Total Debt Service Payments

The graphic below includes all debt service payments from 2026 until 2042. The green bars show the total amount of debt due each year and the blue line indicates the principal payment.



Debt Snapshot



Debt By Type

Series 2016A Refunding	\$1,957,500	24.91%
Series 2018B Refunding and Police/Fire	\$1,679,500	21.37%
Series 2018A TIF and Water	\$889,619	11.32%
Series 2022B Refunding	\$879,560	11.19%
Series 2017 TIF and Water	\$692,500	8.81%
Series 2019A Water	\$651,300	8.29%
Series 2022A Water	\$572,300	7.28%
Series 2019B TIF	\$535,600	6.82%

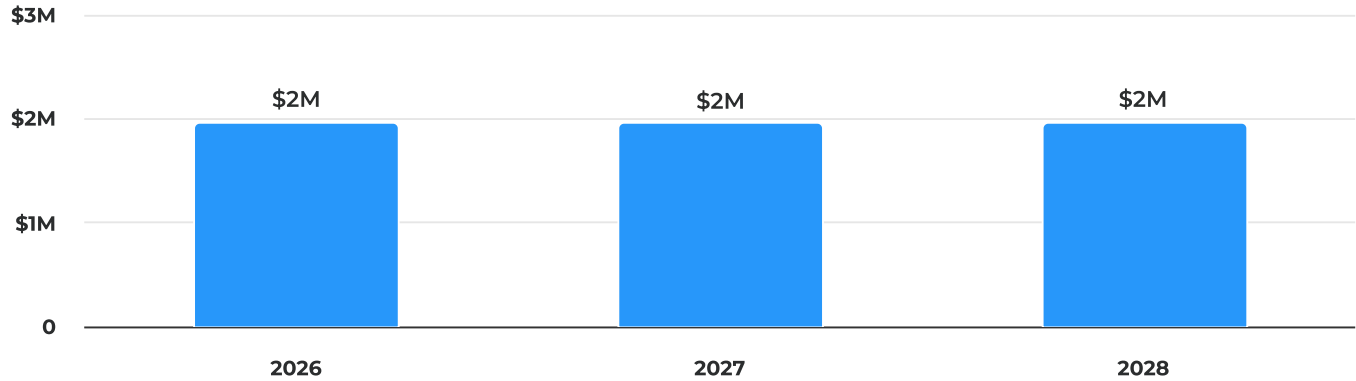
Total Debt

\$7,857,879
\$61,960 (0.79% vs. FY26)

Fund Name	FY2026 Actual	FY2027 Actual	FY2028 Actual
Series 2016A Refunding	\$1,961,350	\$1,957,500	\$1,962,150
Series 2017 TIF and Water	\$680,700	\$692,500	\$715,875
Series 2018A TIF and Water	\$870,619	\$889,619	\$912,019
Series 2018B Refunding and Police/Fire	\$1,682,500	\$1,679,500	\$1,681,250
Series 2019A Water	\$640,050	\$651,300	\$665,100
Series 2019B TIF	\$520,100	\$535,600	\$549,600
Series 2022A Water	\$561,300	\$572,300	\$587,050
Series 2022B Refunding	\$879,300	\$879,560	\$879,260
Total Debt	\$7,795,919	\$7,857,879	\$7,952,304

Series 2016A Refunding

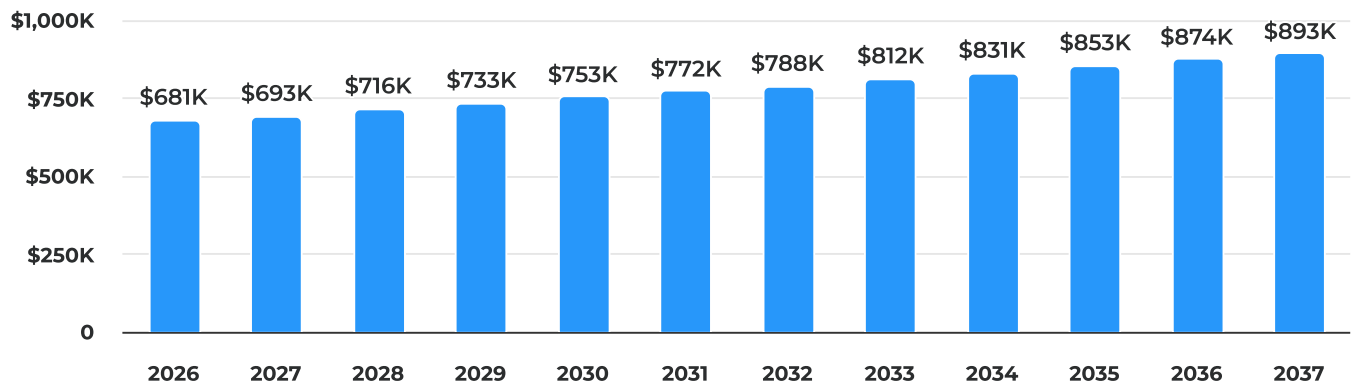
- These refunding bonds were issued to partially refund the Village's outstanding General Obligation Bonds, Series 2009, and to pay for certain costs associated with the issuance of the 2016A bonds.
- Financing is provided by an annual property tax levy.
- The bonds were issued December 1, 2016, and will mature December 1, 2028.



Fund Name	FY2026 Actual	FY2027 Actual	% Change
Principal	\$1,795,000.00	\$1,845,000.00	2.79%
Interest	\$166,350.00	\$112,500.00	-32.37%
Total Debt	\$1,961,350.00	\$1,957,500.00	-0.20%

Series 2017 TIF and Water

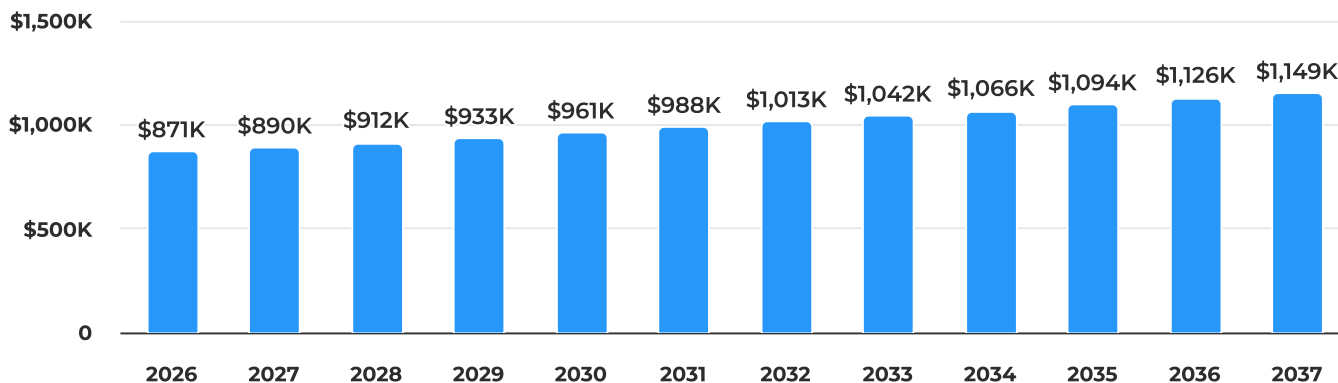
- These general obligation bonds were issued to fund various redevelopment projects within the Prospect and Main TIF District and to fund various water/sewer utility projects throughout the Village.
- Financing is expected to be provided by TIF incremental taxes and by Water and Sewer revenues.
- The bonds were issued December 20, 2017 and will mature December 1, 2037.



Fund Name	FY2026 Actual	FY2027 Actual	% Change
Principal	\$440,000.00	\$465,000.00	5.68%
Interest	\$240,700.02	\$227,500.02	-5.48%
Total Debt	\$680,700.02	\$692,500.02	1.73%

Series 2018A TIF and Water

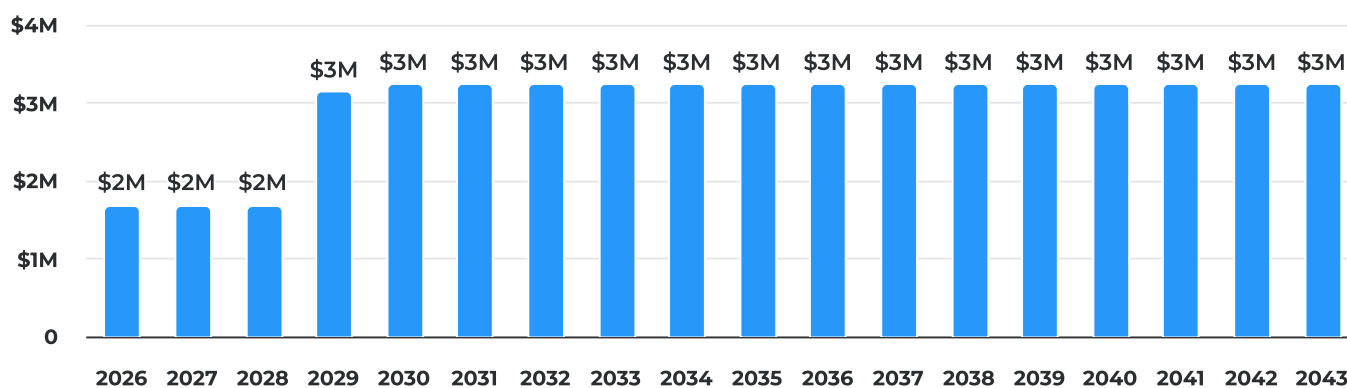
- These GO bonds were issued to fund various redevelopment projects within the Prospect and Main TIF District and to fund various water/sewer utility projects throughout the Village.
- Financing is expected to be provided by TIF incremental taxes and by Water and Sewer revenues.
- The bonds were issued May 1, 2018 and will mature December 1, 2037.



Fund Name	FY2026 Actual	FY2027 Actual	% Change
Principal	\$520,000.00	\$565,000.00	8.65%
Interest	\$350,619.00	\$324,619.00	-7.42%
Total Debt	\$870,619.00	\$889,619.00	2.18%

Series 2018B Refunding and Police/Fire

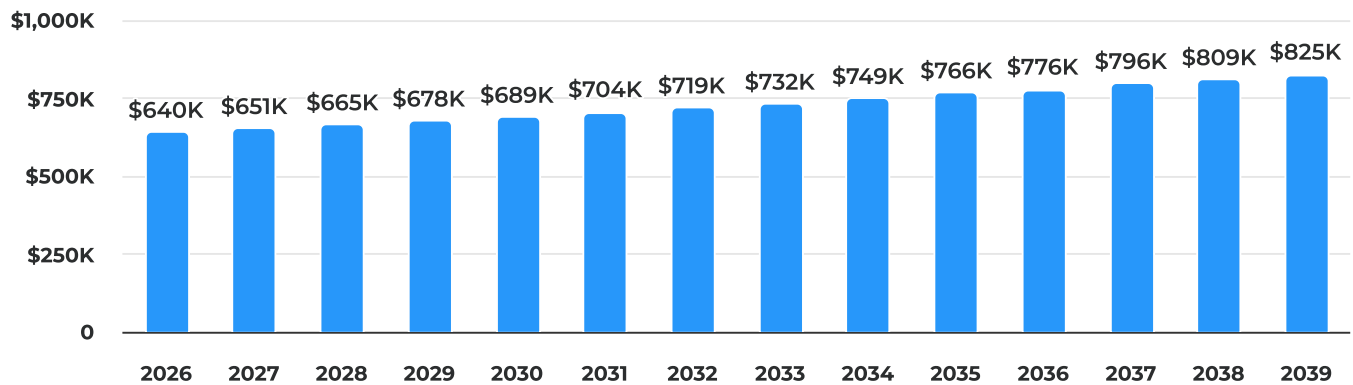
- These GO bonds were issued to fund costs associated with the construction of new Police and Fire Headquarters, to refund outstanding GO Bonds, Series 2009, Series 2009B and Series 2009C, and to pay for certain costs associated with the issuance of the 2018B bonds.
- Financing is provided by an annual property tax levy.
- The bonds were issued October 16, 2018. The refunding bonds will mature December 1, 2029, while the construction bonds will mature December 1, 2043.



Fund Name	FY2026 Actual	FY2027 Actual	% Change
Principal	\$160,000	\$165,000	3.13%
Interest	\$1,522,500	\$1,514,500	-0.53%
Total Debt	\$1,682,500	\$1,679,500	-0.18%

Series 2019A Water

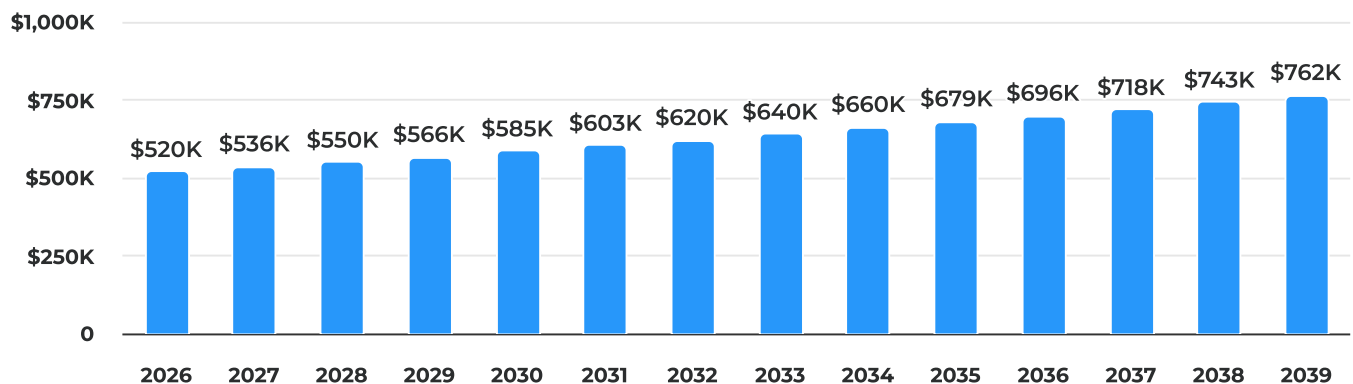
- These general obligation bonds were issued to fund various water/sewer utility projects throughout the Village.
- Financing is expected to be provided by Water and Sewer revenues.
- The bonds were issued June 1, 2019, and will mature December 1, 2039.



Fund Name	FY2026 Actual	FY2027 Actual	% Change
Principal	\$375,000.00	\$405,000.00	8.00%
Interest	\$265,050.00	\$246,300.00	-7.07%
Total Debt	\$640,050.00	\$651,300.00	1.76%

Series 2019B TIF

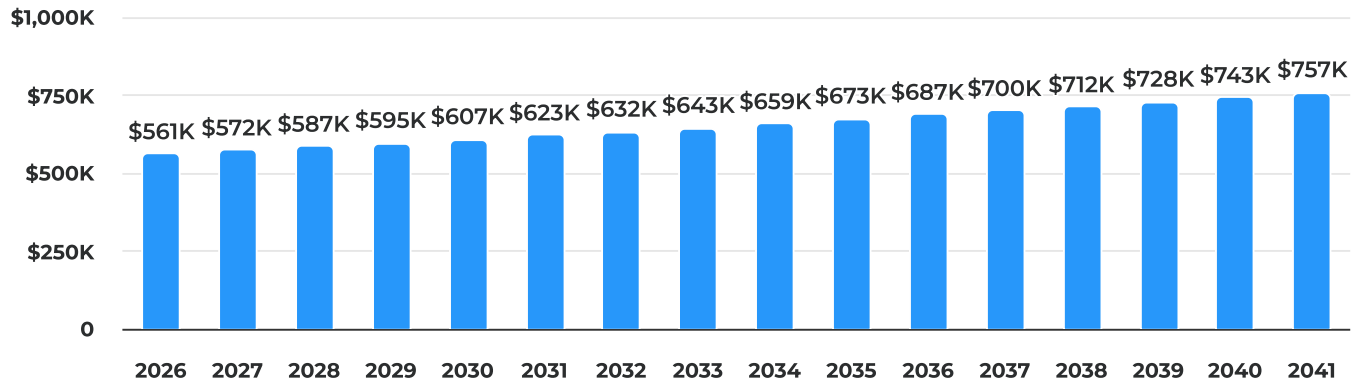
- These general obligation bonds were issued to fund various redevelopment projects within the Prospect and Main TIF District.
- Financing is expected to be provided by TIF incremental taxes.
- The bonds were issued on November 25, 2019 and will mature December 1, 2039.



Fund Name	FY2026 Actual	FY2027 Actual	% Change
Principal	\$290,000.00	\$320,000.00	10.34%
Interest	\$230,100.00	\$215,600.00	-6.30%
Total Debt	\$520,100.00	\$535,600.00	2.98%

Series 2022A Water

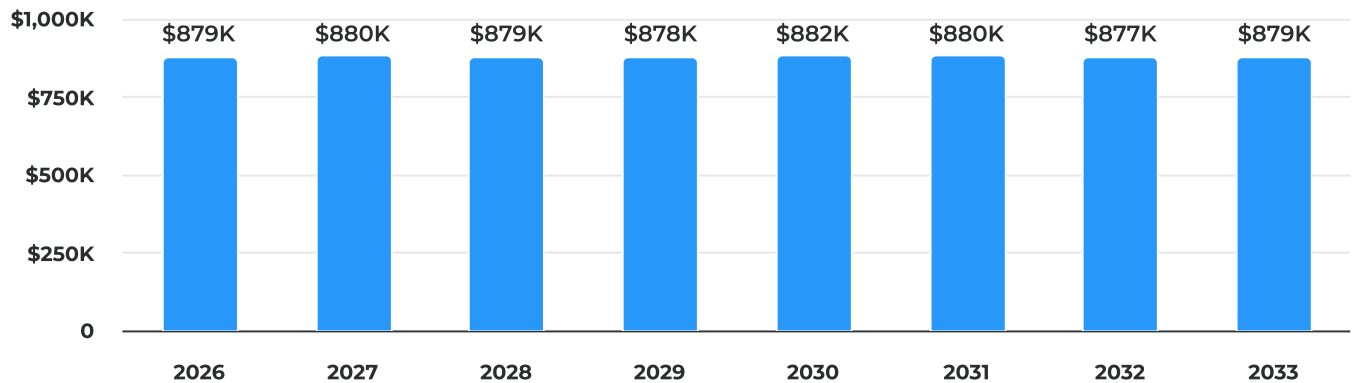
- These general obligation bonds were issued to fund certain water/sewer utility capital projects throughout the Village.
- Financing is expected to be provided by Water and Sewer revenues.
- The bonds were issued February 8, 2022 and will mature December 1, 2041.



Fund Name	FY2026 Actual	FY2027 Actual	% Change
Principal	\$280,000.00	\$305,000.00	8.93%
Interest	\$281,300.00	\$267,300.00	-4.98%
Total Debt	\$561,300.00	\$572,300.00	1.96%

Series 2022B Refunding

- These refunding bonds were issued to partially refund the Village's outstanding General Obligation Bonds, Series 2013.
- Financing is being provided by a portion of home rule sales tax.
- The bonds were issued September 7, 2022 and will mature December 1, 2033.



Fund Name	FY2026 Actual	FY2027 Actual	% Change
Principal	\$705,000.00	\$725,000.00	2.84%
Interest	\$174,300.00	\$154,560.00	-11.33%
Total Debt	\$879,300.00	\$879,560.00	0.03%

OTHER FINANCIAL INFORMATION

FIVE-YEAR FINANCIAL FORECAST - 2027-2031

The Other Financial Information section includes five-year financial forecasts from 2027 through 2031. The below narrative describes the purpose, assumptions used in the five-year forecasts for revenues and expenditures and noteworthy items for the General Fund, Debt Service Fund and Water/Sewer Fund.

PURPOSE

The purpose of this multi-year financial forecast is to provide insight into the condition and financial direction of the Village beyond the two-year period provided with the annual budget. The forecast is one of the tools used by the Village leaders to assist in the strategic and capital planning process. The schedules that follow show revenues and other sources of financing, budgeted expenditures, and available fund balances for the period 2027 through 2031. The information included in the schedules is actual amounts for 2025, budget and estimated amounts for 2026, budget amounts for 2027, and forecast amounts for 2028 through 2031.

ASSUMPTIONS

The basic revenue and expenditure assumptions used in developing the multi-year financial forecast are provided below. These assumptions are applied consistently across all Village Funds with a few exceptions. Projections for capital items, debt service payments, and other financing sources and uses are pulled from the various supporting schedules. Sources for preparing other assumptions include historical trend data, professional association estimates, impacts from changes in the economy, and development efforts within the Village.

Revenues:

Property Taxes – projected growth of 2.5 percent annually

- Pension allocation is projected to increase 4.0 percent annually.
- TIF incremental revenues are projected based on the planned developments in the TIF area.
- Road and Bridge Tax is projected to increase 4.0 percent annually.
- Changes to Debt Service are per ordinance.

Other Taxes – projected growth ranging from 0 - 3.0 percent annually

- Food and Beverage tax is projected to increase 3.0 percent annually.
- Real estate transfer tax is projected to increase 3.0 percent annually.
- Home-rule sales tax is projected to increase 3.0 percent annually.
- Other utility franchise fees are projected to increase from 0 to 3.0 percent annually.

License, Permits, and Fees – projected growth of 2.0 percent annually

Intergovernmental Revenues – projected growth of 5.0 percent annually

- Sales taxes are projected to increase by 5.00 percent annually.
- State Motor Fuel tax is projected to increase by 3.25 percent annually.
- Use taxes are projected to increase 1.0 percent annually. (The 2026 budget involves a true up based on recent changes in law.)
- Other intergovernmental revenues are projected to increase 0–4.0 percent (except a few known grant-related items).

Charges for Service – projected growth of 6.5 percent annually

- Water and sewer charges are projected to increase 6.5 percent annually.
- Risk Management Fund charges are projected to increase 5.0 percent annually.
- Vehicle Maintenance and Vehicle Replacement Charges are projected to increase 2.0 percent annually.

Fines and Forfeits – projected growth of 2.5 percent annually

Investment Income – projected decline of 5.0 percent annually (currently, there is a high interest rate environment, which is expected to decline gradually)

Reimbursements and Other Revenue – projected growth of 2.0 percent annually

Expenditures:

- Personal Services and Pensions – projected growth of 3.5 percent
- Employee Benefits – projected growth from 4.0 percent to 5.0 percent annually
- All other expenditures except the capital and debt - projected growth from 2.5 percent to 3.5 percent annually.
- Capital and Debt – per supporting schedules (CIP/bond ordinance)

NOTEWORTHY ITEMS

General Fund

The General Fund is expected to have a surplus of \$8.8 million in 2026, mainly due to outperforming intergovernmental revenues. The 2027 budget is a balanced budget and the fund is not expected to have any deficit or surplus. The General Fund is expected to have a deficit of \$331,234, \$225,633, and \$48,382 in 2028, 2029, and 2030, respectively. The General Fund is expected to have a surplus of \$193,748 in 2031. The General Fund revenues are expected to range from \$97.5 million to \$112.9 million from 2027 to 2031, while the expenditures for the same period are forecasted from \$97.5 million to \$112.8 million. The General Fund reserves are expected to be above 40 percent for all years from 2027 to 2031.

Debt Service Fund

The Debt Service Fund is expected to have a surplus of \$95,117 for 2026. Due to a balanced budget for 2027, the Fund is expected to have neither a surplus nor a deficit. The fund is expected to have a surplus of \$3,100, \$8,860, \$5,813 and \$3,222 in 2028, 2029, 2030 and 2031, respectively. The Village may issue new bonds from 2026 to 2031 for governmental projects. However, this budget does not include any specific project requiring bond issuance. The fund balance for the Debt Service Fund is expected to be between \$1.6 million to \$1.7 million between 2027 and 2031, well above the recommended fund balance prescribed by the Village's Fund Balance Policy.

Water and Sewer Fund

The five-year span covered in this financial forecast includes a series of larger than normal water and sewer rate increases intended to support the long-term operation and maintenance of this utility system on a pay-as-you-go basis. The average annual water and sewer rate increase during this period is expected to be around 7.0 percent. There is a planned bond issuance of \$10.0 million in 2029. This bond issuance will allow the Village to continue with an aggressive capital improvement plan for the water and sewer infrastructure. The Water and Sewer Fund is expected to have an operating surplus, while some of the operating surplus will be deployed towards capital projects. The years 2027 and 2028 will show a planned use of cash and reflect a deficit of \$3.5 million and \$1.8 million, respectively. With bond issuance of \$10.0 million, the Village will have a surplus of \$10.8 million in 2029. The Village will spend the bond proceeds in 2030 and 2031. Overall, the years 2030 and 2031 are also expected to have a surplus of \$1,020,031 and \$1,725,976, respectively.

General Fund

FIVE-YEAR FINANCIAL FORECAST 2027-31

Revenues, Expenditures, and Projected Fund Balance

FUND TYPE : GENERAL FUND

(MAJOR FUND)

	2025 Actual	2026 Budget	2026 Estimate	2027 Budget	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast
General Fund								
Revenues								
Property Taxes	18,333,923	17,766,210	17,728,710	17,666,260	17,666,260	18,107,917	18,560,614	19,024,630
Other Taxes	15,491,010	14,372,000	17,645,000	16,448,500	17,018,500	17,529,055	18,054,927	18,596,574
Intergovernmental Revenue	47,549,591	44,008,088	56,211,700	52,251,712	54,342,500	57,059,625	59,912,606	62,908,237
Licenses, Permits & Fees	1,625,966	2,059,252	2,385,400	2,098,500	2,181,460	2,225,089	2,269,591	2,314,983
Charges For Services	4,375,232	4,145,200	4,000,210	4,011,300	4,210,000	4,483,650	4,775,087	5,085,468
Fines & Forfeits	454,459	337,500	392,211	403,500	421,000	431,525	442,313	453,371
Investment Income	2,594,496	1,748,800	2,407,750	2,562,480	2,635,300	2,503,535	2,378,358	2,259,440
Other Revenue	526,818	477,000	443,169	450,300	465,100	474,402	483,890	493,568
Reimbursements	1,369,427	407,900	535,296	537,500	554,000	565,080	576,382	587,909
Other Financing Sources	665,000	1,050,000	1,050,000	1,102,500	1,135,575	1,130,115	1,186,621	1,245,952
Revenues Total	92,985,923	86,371,950	102,799,446	97,532,552	100,629,695	104,509,993	108,640,389	112,970,132
Expenditures								
Personal Services, Salaries & Wages	36,834,226	38,865,235	38,859,025	41,363,937	42,335,154	43,816,884	45,350,475	46,937,742
Employee Benefits	17,994,347	19,676,101	24,908,608	26,601,420	27,746,992	28,856,872	30,011,147	31,211,592
Other Employee Costs	524,652	688,685	658,848	690,645	693,266	720,997	749,837	779,830
Contractual Services	13,271,791	14,472,121	14,152,750	15,322,233	14,917,478	15,887,114	16,919,776	18,019,562
Commodities & Supplies	1,126,248	1,562,144	2,080,184	1,585,959	1,606,556	1,654,753	1,704,395	1,755,527
Building Improvements	44,177	32,500	55,650	33,350	33,950	34,605	2,861	102,918
Infrastructure	1,701,787	3,968,382	3,044,811	1,284,492	1,484,781	1,285,177	1,310,681	1,336,295
Insurance	656,829	1,055,292	1,055,292	1,277,434	1,315,977	1,348,876	1,382,598	1,417,163
Office Equipment	24,224	63,158	63,158	73,053	68,018	69,718	71,461	73,248
Other Equipment	260,366	375,446	384,658	431,789	369,759	377,128	384,681	317,423
Other Expenditures	133,487	1,967,095	462,095	617,248	619,805	632,175	644,855	657,851
Pension Benefits	7,156	7,370	7,370	7,593	7,858	8,133	8,418	8,712
Utilities	445,406	402,639	522,203	449,599	454,335	465,693	477,336	489,269
Interfund Transfers	6,199,433	7,701,000	7,701,000	7,793,800	9,307,000	9,577,500	9,670,250	9,669,250
Expenditures Total	79,224,128	90,837,168	93,955,652	97,532,552	100,960,929	104,735,626	108,688,771	112,776,383
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	13,761,794	(4,465,218)	8,843,794	-	(331,234)	(225,633)	(48,382)	193,748
Fund Balance, Beginning (Unassigned)	46,348,799	54,946,411	54,946,411	63,790,205	63,790,205	63,458,971	63,233,338	63,184,956
Fund Balance, End of Year (Unassigned)	54,946,411	50,481,193	63,790,205	63,790,205	63,458,971	63,233,338	63,184,956	63,378,704
Recommended Fund Balance								
From	27,251,150	2,338,140	2,338,140	2,792,100	2,873,250	2,901,075	2,900,775	3,002,302
To	45,418,584	3,896,900	3,896,900	4,653,500	4,788,750	4,835,125	4,834,625	5,003,837
Fund Balance % of Subsequent Year Expenditures	60%	52%	65%	63%	61%	58%	56%	58%
Revenues % Change from Prior Year		-7.1%	10.6%	12.9%	3.2%	3.9%	4.0%	4.0%
Expenses % Change from Prior Year		14.7%	18.6%	7.4%	3.5%	3.7%	3.8%	3.8%

Debt Service Fund

FIVE-YEAR FINANCIAL FORECAST 2027-31

FUND TYPE : DEBT SERVICE

Revenues, Expenditures, and Projected Fund Balance

(MAJOR FUND)

	2025 Actual	2026 Budget	2026 Estimate	2027 Budget	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast
Debt Service								
Revenues								
Property Taxes	221,367	221,367	221,367	-	-	-	-	-
Intergovernmental Revenue	1,267,613	1,219,300	1,259,300	1,259,560	1,270,760	1,293,360	1,317,688	1,337,353
Investment Income	65,971	21,800	38,500	52,000	50,000	47,500	45,125	42,869
Other Revenue	-	-	-	-	-	-	-	-
Other Financing Sources	3,099,433	3,101,000	3,101,000	3,207,000	3,207,000	2,577,500	2,670,250	2,669,250
Revenues Total	4,654,385	4,563,467	4,620,167	4,518,560	4,527,760	3,918,360	4,033,063	4,049,472
Expenditures								
Bank & Fiscal Fees	900	1,900	1,900	2,000	2,000	2,000	2,000	2,000
Bond Principal	2,580,000	2,660,000	2,660,000	2,735,000	2,825,000	2,410,000	2,610,000	2,720,000
Interest Expense	1,942,019	1,863,150	1,863,150	1,781,560	1,697,660	1,497,500	1,415,250	1,324,250
Expenditures Total	4,522,919	4,525,050	4,525,050	4,518,560	4,524,660	3,909,500	4,027,250	4,046,250
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	131,465	38,417	95,117	-	3,100	8,860	5,813	3,222
Fund Balance, Beginning (Unassigned)	1,471,966	1,603,431	1,603,431	1,698,548	1,698,548	1,701,648	1,710,508	1,716,321
Fund Balance, End of Year (Unassigned)	1,603,431	1,641,848	1,698,548	1,698,548	1,701,648	1,710,508	1,716,321	1,719,543
Recommended Fund Balance	931,575	890,780	890,780	748,750	748,750	707,625	662,125	662,125
Fund Balance % of Subsequent Year Expenditures	35%	36%	38%	38%	44%	42%	42%	42%

Water and Sewer Fund

FIVE-YEAR FINANCIAL FORECAST 2027-31

FUND TYPE : ENTERPRISE

Revenues, Expenditures, and Projected Fund Balance

(MAJOR FUND)

	2025 Actual	2026 Budget	2026 Estimate	2027 Budget	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast
Enterprise								
Revenues								
Property Taxes	50	-	-	-	-	-	-	-
Intergovernmental Revenue	900,000	-	-	-	-	-	-	-
Licenses, Permits & Fees	-	500	-	-	-	-	-	-
Charges For Services	22,996,288	23,369,330	24,132,747	25,609,705	27,338,464	29,115,464	31,007,969	33,023,487
Fines & Forfeits	148,114	140,000	144,000	150,000	160,000	164,000	168,100	172,303
Investment Income	800,154	351,900	356,900	350,000	300,000	285,000	270,750	257,213
Other Revenue	133,029	85,000	121,500	125,000	112,500	114,750	117,045	119,386
Reimbursements	-	-	100	-	-	-	-	-
Other Financing Sources	(42,872)	-	-	-	-	10,000,000	-	-
Revenues Total	24,934,763	23,946,730	24,755,247	26,234,705	27,910,964	39,679,214	31,563,864	33,572,388
Expenditures								
Personal Services, Salaries & Wages	2,820,818	3,019,067	2,966,477	3,063,474	3,157,162	3,267,663	3,382,031	3,500,402
Employee Benefits	1,128,091	989,590	995,173	1,044,080	1,075,374	1,118,389	1,163,125	1,209,649
Other Employee Costs	51,515	50,785	50,785	51,603	52,444	54,542	56,723	58,992
Contractual Services	10,332,152	10,854,093	10,866,023	11,168,961	11,496,884	12,244,181	13,040,053	13,887,657
Commodities & Supplies	307,390	338,697	322,653	347,366	357,236	367,953	378,992	390,361
Building Improvements	45,291	-	-	-	-	-	-	-
Distribution Systems	1,131,688	10,487,629	9,721,830	11,386,691	10,805,930	9,719,328	10,430,761	10,662,470
Infrastructure	7,500	-	-	-	-	-	-	-
Insurance	181,112	260,738	260,738	268,560	276,617	283,532	290,621	297,886
Office Equipment	-	1,272	1,000	1,310	1,349	1,383	1,417	1,453
Other Equipment	118,012	351,479	276,479	303,773	406,136	308,164	310,244	312,375
Long Term Debt	(97,804)	-	-	-	-	-	-	-
Other Expenditures	1,520,729	-	-	-	-	-	-	-
Bond Principal	-	1,085,000	1,085,000	1,165,000	1,255,000	875,000	940,000	1,010,000
Interest Expense	839,658	795,931	795,931	746,081	699,881	437,000	401,650	363,244
Bank & Fiscal Fees	1,350	1,575	1,575	1,650	1,650	-	-	-
Utilities	161,251	135,086	133,421	137,193	141,075	144,602	148,217	151,922
Expenditures Total	18,548,754	28,370,942	27,477,085	29,685,742	29,726,738	28,821,738	30,543,834	31,846,412
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	6,386,009	(4,424,212)	(2,721,838)	(3,451,037)	(1,815,774)	10,857,477	1,020,031	1,725,976
Unrestricted Net Assets, Beginning of Year	19,513,069	17,933,516	17,933,516	15,211,678	11,760,641	9,944,867	20,802,344	21,822,374
Unrestricted Net Assets, End of Year	17,933,516	13,509,304	15,211,678	11,760,641	9,944,867	20,802,344	21,822,374	23,548,350
Recommended Fund Balance	7,092,735	7,421,436	7,421,436	7,431,685	7,205,434	7,635,958	7,961,603	7,961,603
Revenues % Change from Prior Year		-4.0%	-0.7%	6.0%	6.4%	42.2%	-20.5%	6.4%
Expenses % Change from Prior Year		53.0%	48.1%	8.0%	0.1%	-3.0%	6.0%	4.3%

Capital Project Funds

FIVE-YEAR FINANCIAL FORECAST 2027-31

FUND TYPE : CAPITAL PROJECTS

Revenues, Expenditures, and Projected Fund Balance

	2025 Actual	2026 Budget	2026 Estimate	2027 Budget	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast
Capital Projects								
Revenues								
Other Taxes	749,464	760,000	760,000	760,000	744,800	767,144	790,158	813,863
Intergovernmental Revenue	8,648,433	27,726,621	11,137,598	7,300,000	7,000,000	7,350,000	7,717,500	8,103,375
Licenses, Permits & Fees	-	-	-	-	-	-	-	-
Charges For Services	7,677	12,500	7,642	12,500	18,500	19,703	20,983	22,347
Fines & Forfeits	-	-	-	-	-	-	-	-
Investment Income	704,448	363,600	498,500	350,000	275,000	261,250	248,188	235,778
Other Revenue	40,155	20,000	60,521	20,000	25,000	25,500	26,010	26,530
Reimbursements	1,500	5,100	26,003	5,000	5,000	5,100	5,202	5,306
Other Financing Sources	1,000,000	2,500,000	7,500,000	2,486,800	4,000,000	6,000,000	6,000,000	6,000,000
Revenues Total	11,151,677	31,387,821	19,990,264	10,934,300	12,068,300	14,428,697	14,808,041	15,207,200
Expenditures								
Contractual Services	228,062	315,776	320,901	172,745	177,926	189,491	201,808	214,926
Commodities & Supplies	57,460	5,882	5,882	6,058	6,240	6,427	6,620	6,819
Building Improvements	183,922	978,460	959,305	311,490	3,366,356	746,400	260,000	160,000
Distribution Systems	-	-	-	-	-	-	-	-
Infrastructure	6,779,590	37,137,743	21,430,595	10,075,695	13,689,423	10,686,959	15,730,904	12,799,887
Office Equipment	-	-	-	-	-	-	-	-
Other Equipment	1,499,910	-	-	135,000	30,000	780,000	75,000	350,000
Land Improvements	-	-	-	-	-	-	-	-
Motor Equipment	-	-	-	-	-	-	-	-
Other Expenditures	250,103	1,113,572	1,113,571	800,000	200,000	100,000	100,000	100,000
Utilities	7,442	8,292	8,292	8,541	8,797	9,017	9,242	9,473
Interfund Transfers	-	-	-	-	-	-	-	-
Expenditures Total	9,006,488	39,559,725	23,838,546	11,509,529	17,478,742	12,518,294	16,383,574	13,641,105
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	2,145,189	(8,171,904)	(3,848,282)	(575,229)	(5,410,442)	1,910,403	(1,575,533)	1,566,094
Fund Balance, Beginning (Unassigned)	19,686,685	21,831,874	21,831,874	17,983,592	17,408,363	11,997,921	13,908,324	12,332,791
Fund Balance, End of Year (Unassigned)	21,831,874	13,659,970	17,983,592	17,408,363	11,997,921	13,908,324	12,332,791	13,898,885
Revenues % Change from Prior Year		181.5%	79.3%	-45.3%	10.4%	19.6%	2.6%	2.7%
Expenses % Change from Prior Year		339.2%	164.7%	-51.7%	51.9%	-28.4%	30.9%	-16.7%

Special Revenue Funds

FIVE-YEAR FINANCIAL FORECAST 2027-31

FUND TYPE : SPECIAL REVENUE

Revenues, Expenditures, and Projected Fund Balance

	2024 Actual	2025 Budget	2025 Estimate	2026 Budget	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast
Special Revenue								
Revenues								
Property Taxes	8,378,292	7,550,000	8,950,000	9,130,200	9,690,000	9,932,250	10,180,556	10,435,070
Other Taxes	1,246,753	2,062,500	2,094,500	2,773,944	2,934,750	3,022,793	3,113,476	3,206,881
Intergovernmental Revenue	4,652,828	3,786,500	3,864,212	4,623,237	4,791,896	5,031,491	5,283,065	5,547,219
Charges For Services	5,386,786	5,460,500	5,459,800	5,624,315	5,799,861	6,176,852	6,578,347	7,005,940
Fines & Forfeits	76,844	63,750	47,187	80,670	87,575	89,764	92,008	94,309
Investment Income	921,467	476,700	776,847	525,500	551,500	523,925	497,729	472,842
Other Revenue	221,015	346,068	362,368	129,932	110,000	112,200	114,444	116,733
Reimbursements	108,543	161,200	13,580	158,000	120,000	122,400	124,848	127,345
Other Financing Sources	2,000,000	2,000,000	2,000,000	9,000,000	2,000,000	1,000,000	1,000,000	1,000,000
Revenues Total	22,992,527	21,907,218	23,568,494	32,045,798	26,085,582	26,011,675	26,984,474	28,006,338
Expenditures								
Bank & Fiscal Fees	900	900	900	1,000	1,000	-	-	-
Bond Principal	740,000	820,000	820,000	895,000	975,000	1,050,000	1,140,000	1,225,000
Personal Services, Salaries & Wages	378,533	416,084	414,170	419,023	380,821	394,150	407,945	422,223
Employee Benefits	2,129,733	3,069,201	3,079,197	3,694,850	3,390,722	3,526,351	3,667,405	3,814,101
Other Employee Costs	34,593	52,636	28,223	56,636	56,636	58,901	61,257	63,708
Contractual Services	5,476,856	5,622,939	5,611,720	5,630,953	5,618,333	5,983,525	6,372,454	6,786,663
Commodities & Supplies	95,967	119,637	119,467	120,490	121,243	124,880	128,627	132,485
Building Improvements	-	-	-	-	-	-	-	-
Distribution Systems	1,933,118	-	1	-	-	-	350,000	3,240,000
Infrastructure	2,623,597	3,700,000	3,800,000	3,395,000	3,200,000	2,750,000	2,750,000	2,750,000
Insurance	16,380	29,876	29,876	30,772	31,695	32,487	33,300	34,132
Interest Expense	3,730,233	2,601,738	2,949,738	3,688,238	3,749,513	464,269	425,644	387,457
Other Equipment	64,215	31,000	125,500	110,000	143,000	145,750	148,569	118,458
Land Improvements	1,095,315	199,799	199,799	7,000,000	-	-	-	-
Motor Equipment	-	-	-	-	-	-	-	-
Other Expenditures	5,491,780	7,810,000	4,845,000	7,190,000	3,905,000	3,998,875	4,095,097	4,243,724
Utilities	-	-	-	-	-	-	-	-
Interfund Transfers	665,000	1,050,000	1,050,000	1,102,500	1,135,575	1,130,115	1,186,621	1,245,952
Expenditures Total	24,476,220	25,523,810	23,073,591	33,334,462	22,708,538	19,659,303	20,766,918	24,463,903
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	(1,483,693)	(3,616,592)	494,903	(1,288,664)	3,377,044	6,352,371	6,217,557	3,542,435
Unrestricted Net Assets, Beginning of Year	28,167,785	26,684,092	26,684,092	27,178,995	25,890,331	29,267,375	35,619,746	41,837,303
Unrestricted Net Assets, Ending of Year	26,684,092	23,067,500	27,178,995	25,890,331	29,267,375	35,619,746	41,837,303	45,379,738

Internal Service Funds

FIVE-YEAR FINANCIAL FORECAST 2026-30

FUND TYPE : INTERNAL SERVICE

Revenues, Expenditures, and Projected Fund Balance

	2025 Actual	2026 Budget	2026 Estimate	2027 Budget	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast
Internal Service								
Revenues								
Charges For Services	16,208,528	16,795,297	15,795,524	18,708,951	19,205,027	20,453,354	21,782,822	23,198,705
Fines & Forfeits	-	-	-	-	-	-	-	-
Investment Income	1,163,784	291,100	414,840	637,000	648,000	615,600	584,820	555,579
Other Revenue	2,648,533	2,010,100	1,984,460	2,271,532	2,355,142	2,402,245	2,450,290	2,499,296
Reimbursements	420,835	156,600	155,997	75,000	75,000	76,500	78,030	79,591
Other Financing Sources	162,824	-	70,183	-	-	-	-	-
Revenues Total	20,604,503	19,253,097	18,421,004	21,692,483	22,283,169	23,547,699	24,895,961	26,333,170
Expenditures								
Personal Services, Salaries & Wages	1,081,255	1,248,092	1,206,362	1,201,358	1,237,192	1,280,494	1,325,311	1,371,697
Employee Benefits	289,738	442,186	424,073	422,920	435,361	452,775	470,886	489,722
Other Employee Costs	4,203	7,395	7,395	7,395	7,395	7,691	7,998	8,318
Contractual Services	161,186	165,861	165,861	169,885	163,647	174,284	185,613	197,677
Commodities & Supplies	716,949	927,035	924,246	951,599	978,589	1,007,947	1,038,185	1,069,331
Building Improvements	342,149	-	-	100,000	4,939,528	-	-	-
Insurance	10,800,148	12,400,147	12,499,747	14,465,811	15,131,085	15,509,362	15,897,096	16,294,524
Office Equipment	177,940	217,223	217,223	182,245	182,267	42,786	42,806	42,826
Other Equipment	17,658	528,974	510,474	487,802	362,884	2,956	3,030	3,106
Motor Equipment	39,564	3,959,402	3,769,705	1,889,000	2,145,000	3,151,000	2,269,000	1,688,000
Other Expenditures	1,314,844	-	-	-	-	-	-	-
Utilities	3,065	5,190	3,500	3,600	3,700	3,793	3,887	3,984
Interfund Transfers	-	-	-	-	-	-	-	-
Expenditures Total	14,948,699	19,901,505	19,728,586	19,881,615	25,586,648	21,633,088	21,243,813	21,169,185
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	5,655,804	(648,408)	(1,307,582)	1,810,868	(3,303,479)	1,914,611	3,652,149	5,163,985
Fund Balance, Beginning (Unassigned)	21,122,994	26,778,798	26,778,798	20,471,216	22,282,084	18,978,605	20,893,216	24,545,365
Fund Balance, End of Year (Unassigned)	26,778,798	26,130,390	20,471,216	22,282,084	18,978,605	20,893,216	24,545,365	29,709,350
Revenues % Change from Prior Year		-6.6%	-10.6%	17.8%	2.7%	5.7%	5.7%	5.8%
Expenses % Change from Prior Year		33.1%	32.0%	0.8%	28.7%	-15.5%	-1.8%	-0.4%

APPENDIX

Debt Service Policy

Purpose and General Policies

This policy establishes guidelines for the use of debt financing that will allow the Village to minimize financing costs and retain or improve its current bond rating as determined by a nationally recognized credit rating agency.

The Village may consider the use of debt financing when all of the following conditions apply:

- For one-time capital improvement projects or other capital purchases.
- When the project's useful life, or the projected service life of the equipment, will exceed the term of financing.
- When the Village has identified revenues sufficient to service the debt, either from existing revenues or increased taxes or fees.

The Village will not use debt for any recurring purpose, such as current operating and infrastructure maintenance expenditures, nor will the Village use short-term debt unless under extraordinary circumstances.

The Village will use the following criteria to evaluate pay-as-you-go financing versus debt financing in funding capital improvements:

Factors that favor pay-as-you-go financing:

- Current revenues and/or adequate fund balances are available to finance the project.
- Project phasing could allow the Village to finance the project over time without debt.
- Additional debt would adversely affect the Village's credit rating.
- Market conditions are unstable or the project presents marketing difficulties.

Factors that favor debt financing:

- Revenues available for debt service are sufficient and reliable.
- Issuance of debt will not jeopardize the Village's current credit rating.
- Market conditions present favorable interest rates and good demand for municipal financing.
- A project is mandated by state or federal requirements and current revenues and fund balances are insufficient to pay project costs.
- A project is immediately required to meet or relieve infrastructure needs, and current revenues and fund balances are not sufficient to finance the project.
- The life of the project or asset financed is ten years or longer.

Debt Issuance Guidelines

When the Village has the option of using G.O. or revenue bonds, the Village will consider the benefits of reduced debt expense and flexibility achievable through G.O. debt versus reserving the Village's G.O. debt capacity by issuing revenue debt. The Village may use General Obligation bonds in lieu of revenue bonds if debt expense can be significantly reduced (as compared to financing with revenue debt) and if special or enterprise fund revenue is sufficient and reliable to fund debt service costs. In such cases, the Village Board will adopt ordinances abating the debt tax levies and direct staff to pay debt service costs with alternative revenues.

The Village will seek credit enhancements such as letters of credit or insurance when necessary to make the financing more cost-effective.

Debt Structure Guidelines:

- In general, the Village will maintain a debt structure under which 50% of the outstanding principal will be repaid within ten years.
- The term of financing (final bond maturity) will not exceed the expected useful life of the project or equipment financed with the debt.
- If the Village plans to pay debt service expenses from a specific revenue source, the Village will use conservative assumptions in its revenue projections.

To provide assistance in debt issuance, the Village will select a financial advisor and/or investment banker and bond counsel on a competitive basis; these advisors will be retained for several years to provide continuity and allow them to develop an understanding of the Village's needs.

The Village will generally conduct financing on a competitive basis; however, negotiated financing may be used where market volatility or the use of an unusual or complex financing or security structure causes a concern with regard to marketability.

The Village may use inter-fund loans (in lieu of borrowing from private parties) to minimize the expense and administrative effort associated with external borrowing. Inter-fund loans are typically made for relatively short periods of time (under five years) and relatively low amounts (under one million dollars). Inter-fund loans will be considered to finance high priority needs on a case-by-case basis, only when other planned expenditures in the fund making the loan would not be affected. Inter-fund loans are generally made by the Village's pooled cash account and shall be limited to 10% of the total cash balances in Village operating funds.

Maintenance of specific credit ratings:

- The Village will seek to maintain or improve its current bond rating and will specifically discuss with the Village Board any proposal which might cause that rating to be lowered.
- An analysis will be prepared by Village staff for each proposed financing; such analysis will assess the impact of debt issuance on current and future operating and capital budgets and address the reliability of revenues to support debt service payments.

Current and Advance Refunding of Debt:

- The Village will consider the refunding of current debt obligations (existing debt is redeemed and replaced by a new debt) when conditions are economically favorable to do so.
- The Village will consider the advance refunding of debt obligations (new debt is issued to replace or redeem old debt before the maturity or call date of the old debt) when conditions are economically favorable to do so.

Under these circumstances, the proceeds of the new debt must be placed in escrow and used to pay interest on old, outstanding debt as it becomes due, and to pay the principal on the old debt either as it matures or at an earlier call date.

Debt Capacity Guidelines for General Obligation Debt

To maintain its sound fiscal condition and current debt rating, the Village will limit the amount of debt it will issue and its annual debt service expenses in accordance with the guidelines stated below. The guidelines are ranges for measures of debt capacity. Debt within the lower limits of the measures would be considered a low debt level given Mount Prospect's fiscal, demographic and economic characteristics, while debt in the higher limits of the measures would be considered a moderate debt level. Generally, the Village will maintain its debt below the 75% percentile of the ranges. However, the Village may issue debt at the higher levels of the ranges under certain circumstances such as the following:

- The outstanding debt is general obligation debt, but the Village is not using property taxes to pay debt service costs.
- The Village's debt is at the lower end of the limits for two of the measures but above the 75% level for the third.
- The Village anticipates that while the amount of debt and/or debt service expenditures might be above the 75% level for a few years, debt will fall below that level after that.
- Current and anticipated overlapping debt levels are relatively low.

Guidelines for Direct Debt:

- Outstanding Debt as a Percent of the Equalized Assessed Value of Taxable Property
 - Guideline: 1 to 3.0%
 - 75% of Guideline: 2.5%
- Outstanding Debt per Capita
 - Guideline: \$500 to \$1000
 - 75% of Guideline: \$875
- Debt Service Expenditures as a Percent of General Fund Expenditures (including net transfers) and Debt Service Payments
 - Guideline: 5 to 10%
 - 75% of Guideline: 8.75%

The Village will monitor levels of overlapping debt and communicate debt plans with public entities that may issue overlapping debt. The Village will take into account overlapping debt in considering both the amount of debt that the Village will issue, and the timing of Village bond issues.

Debt Administration

The Village will follow a policy of full disclosure on every financial report and bond prospectus (Official Statement), voluntarily following disclosure guidelines provided by the Government Finance Officers Association unless the cost of compliance with the higher standard is unreasonable.

Ongoing Monitoring of Outstanding Debt:

- The Village will monitor all forms of debt annually and include an analysis in the Village's annual budget; concerns and recommended remedies will be reported to the Village Board as necessary.
- The Village will monitor bond covenants and federal regulations concerning debt, and adhere to those covenants and regulations at all times.
- Investment of Bond Proceeds. The Village will invest bond proceeds in accordance with the Village's adopted investment policy and federal arbitrage regulations.
- Annual review of applicable records and reporting of findings to the Village President and Board of Trustees in accordance with the Village's Bond Record-Keeping Policy.

The Village will adhere to all requirements related to primary and secondary market disclosure, including annual certifications as required. This would include arbitrage rebate monitoring, federal and state law compliance and market and investor relations.

Fund Balance/Net Asset Policy

Purpose

A Fund Balance/Net Assets Policy establishes a minimum level at which the projected end-of-year fund balance/net assets must observe, as a result of the constraints imposed upon the resources reported by the governmental and proprietary funds. This policy is established to provide financial stability, cash flow for operations, and the assurance that the Village of Mount Prospect will be able to respond to emergencies with fiscal strength. More detailed fund balance financial reporting and the increased disclosures will aid the user of the financial statements in understanding the availability of resources.

It is the Village's philosophy to support long-term financial strategies, where fiscal sustainability is its first priority, while also building funds for future growth. It is essential to maintain adequate levels of fund balance/net assets to mitigate current and future risks and to ensure tax rates. Fund balance/net asset levels are also crucial in long-term financial planning. Credit rating agencies carefully monitor levels of fund balance/net assets and unassigned fund balance in the General Fund to evaluate the Government's continued creditworthiness.

Definitions

Governmental Funds

The fund balance will be composed of three primary categories:

1. Nonspendable Fund Balance – portion of a Governmental Fund's fund balance that is not available to be spent, either in the short-term or long-term, or through legal restrictions (e.g., inventories, prepaid items, land held for resale and endowments).
2. Restricted Fund Balance – portion of a Governmental Fund's fund balance that is subject to external enforceable legal restrictions (e.g., grantor, contributor and property tax levies).
3. Unrestricted Fund Balance – is made up of three components:
 4.
 - a. Committed Fund Balance – the portion of a Governmental Fund's fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision making through formal Board action. The same action is required to remove the commitment of fund balance.
 - b. Assigned Fund Balance – the portion of a Governmental Fund's fund balance to denote an intended use of resources but with no formal Board action.
 - c. Unassigned Fund Balance – available expendable financial resources in a governmental fund that are not the object of tentative management plans.

Some funds are funded by a variety of resources, including both restricted and unrestricted (committed, assigned and unassigned). The Government assumes that the order of spending fund balance is as follows: restricted, committed, assigned, unassigned.

Proprietary Funds

Proprietary funds include enterprise and internal service funds. The net assets will be composed of three primary categories:

1. Invested in Capital Assets, Net of Related Debt – portion of a proprietary fund's net assets that reflects the fund's net investment in capital assets less any amount of outstanding debt related to the purchase/acquisition of said capital assets. Related debt, for this purpose, includes the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of capital assets of the Government.
2. Restricted Net Assets – portion of a proprietary fund's net assets that are subject to external enforceable legal restrictions (e.g., grantor, contributor and bond covenants).
3. Unrestricted Net Assets – portion of a proprietary fund's net assets that is neither restricted nor invested in capital assets (net of related debt).

Authority

Governmental Funds

Committed Fund Balance – A self-imposed constraint on spending the fund balance that must be approved by ordinance or resolution of the Board. Any modifications or removal of the self-imposed constraint must use the same action used to commit the fund balance. Formal action to commit fund balance must occur before the end of the fiscal year. The dollar amount of the commitment can be determined after year end.

Assigned Fund Balance – A self-imposed constraint on spending the fund balance based on the Government's intent to use the fund balance for a specific purpose. The authority may be delegated to members of the management team by the Board.

Minimum Unrestricted Fund Balance/Net Assets Levels**Governmental Funds****General Fund**

Purpose – The General Fund is a major fund and the general operating fund of the Government. It is used to account for all activities that are not accounted for in another fund.

Fund Balance – Unrestricted fund balance shall be maintained at a level between 30% and 50% of the subsequent fiscal year's expenditures. Should the unrestricted fund balance drop below the 30% level, notification will be given to the Village Board and to the Finance Commission. Notification should include if the decrease is temporary or permanent in nature, and a plan to return the balance to the minimum level within a reasonable period of time. Planned drawdown of fund balance below the 30% level will be permitted for operational purposes to cover extraordinary expenditures or bridge a revenue shortfall (subject to the Village Board approval). Reductions in the fund balance are meant to be short term only and must be resolved through the implementation of a new permanent revenue source or reduction in expenditure levels. When the unrestricted fund balance increases above 60%, the surplus fund balance should be used for: a) to abate pension and debit levies b) to fund Capital Projects c) to adjust the Economic Emergency Fund to keep up with two months' worth of operating cash in the fund. The Village Board can use a suitable combination of all or any of the above items to make an effective use of the surplus fund balance.

Fund balance for the General fund will be capped at 50% of the subsequent fiscal year's expenditures. If at any time this fund balance exceeds the cap, the Village Board will be mandated to transfer excess funds in an amount sufficient to bring fund balance below the cap.

Special Revenue Funds (excluding CDBG, Asset Seizure, DEA Shared Funds, DUI Fine and Business District Funds)

Purpose - Used to account for and report the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Financing – Special revenue funds are provided by a specific annual property tax levy or other restricted and/or committed revenue source. Financing may also be received from other charges for services, etc.

Fund Balance – Derived from property taxes (or other restricted revenue source); therefore, legally restricted. The portion of fund balance derived from property taxes will be legally restricted. The remaining fund balance amount (restricted and/or committed) will be targeted at level of between 10% and 25% of the subsequent year's annual budgeted expenditures, not including capital, debt service and transfers. This will be adjusted annually with the adoption of the annual budget.

The CDBG Fund is a separate reporting fund where financing is provided through direct grants from the U.S. Department of Housing and Urban Development (HUD). Reporting guidelines for HUD do not permit any balance at year end. As such, there will be no target fund balance level.

The Asset Seizure Fund, DEA Shared Funds Fund and DUI Fine Fund do not have a reserve requirement. The recommended fund balance will be equal to the subsequent year's total operating expense.

The Business District Fund is used strictly as a pass-through for payments made in conjunction with maintenance of the business district. As such, there will be no target fund balance level.

The Economic Emergency Fund is created and used to strengthen the Village's financial position and to pay for unforeseen emergency expenditures or to cover for unexpected revenue losses. The Village will try to maintain two months' worth of operating cash as a fund balance, but it should not be treated as a fund balance requirement. There will not be no target fund balance level for this fund.

Debt Service Fund

Purpose – Established to account for financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

Financing – The municipality levies an amount or transfers in an amount close to the principal and interest that is anticipated to be paid.

Fund Balance – Fund balance derived from property taxes is legally restricted. Fund balance for debt service supported by property taxes shall be maintained at a level equal to 50% of the next interest payment. Any fund balance accumulation should not exceed the amount of the next principal and interest payment due. Fund balance for debt service supported by alternative revenues shall be maintained at a level equal to 50% of the next year's principal and interest payment.

Should fund balance drop below the minimum level, notification will be given to the Village Board and a plan developed to return the balance to the minimum level within a reasonable period of time. Planned draw down of fund balance for debt service funds is permitted only to account for fluctuations in the bond repayment schedule. Surplus fund balance above the minimum level can be used to reduce the Debt Service portion of the property tax levy or the amount of alternative revenues needed to meet the current year's budgeted expenditures.

Capital Projects Fund

Purpose - Established to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets, excluding those types of capital related outflows financed by proprietary funds.

Financing – Debt financing, grants, or interfund transfers are used to finance projects.

Fund Balance – Considered segregated for maintenance, construction and/or development; therefore, considered committed, restricted, or assigned depending on the intended source/use of the funds. Fund balance shall be maintained at between 25% and 50% of the five-year average for capital expenditures supported by this fund to a maximum of \$1 million. Should the fund balance drop below the minimum level, notification will be given to the Village Board and a plan developed to return the balance to the minimum level within a reasonable period of time. Planned drawdown of fund balance below the minimum level will be permitted to cover extraordinary expenditures or high cost projects that occur infrequently. Surplus fund balance above the minimum level can be used to support ongoing capital projects, transferred to support projects in other capital funds or transferred to other funds as designated by the Village Board. Fund balance may be permitted to grow beyond the maximum level to cover anticipated high-cost projects in future years.

Proprietary Funds

Enterprise Fund

Purpose - Established to account for and report financial resources that are invested in capital assets, net of related debt, restricted, or unrestricted for future spending related to the fund. The focus of enterprise fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Enterprise funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs.

Financing – User fees, debt financing, or grants are used to finance operations, capital outlay and improvements, and debt service retirements.

Net Assets – Considered invested in capital assets net of related debt (for amounts capitalized as capital assets, less the outstanding debt related to the acquisition of said assets). Restricted net assets relate to bond covenant reserves as outlined in the bond ordinance. Unrestricted net

asset targets should represent no less than three months of the subsequent year's operating expenses (excluding debt service and capitalized asset expenses).

Planned drawdown of the unrestricted net asset balance below the three-month level will be permitted for operational purposes to cover extraordinary expenditures or bridge a revenue shortfall. Reductions in the balance are meant to be short term only and must be resolved through a fee adjustment dictated by a water and sewer rate study, implementation of a new permanent revenue source or reduction in expenditure levels. Surplus balances in unrestricted net assets above the three-month level can be used to support ongoing water and sewer capital projects or to defer or decrease future rate increases.

Internal Service Fund

Purpose - Established to account for and report financial resources that are invested in capital assets, net of related debt, restricted, or unrestricted for future spending related to the fund. The focus of internal service fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Internal service funds are used to account for the financing of goods or services provided by an activity to other departments, funds or component units of the Government on a cost-reimbursement basis.

Financing – User fees charged to other departments, funds, or component units, or debt financing are used to finance operations, capital outlay and improvements, and debt service retirements.

Net Assets – Considered invested in capital assets net of related debt (for amounts capitalized as capital assets, less the outstanding debt related to the acquisition of said assets). Restricted net assets relate to bond covenant reserves as outlined in the bond ordinance. Unrestricted net asset targets should represent appropriate levels given the activity of the fund and the discretion of the Board and management (excluding debt service and capitalized asset expenses).

Fund balance for the Risk Management Fund shall be maintained at a level equal to unpaid claims liability (as prepared by enrolled actuary), plus 33% of the self-insured retention level for general liability claims, plus 33% of the subsequent fiscal year's expenditures for workers' compensation claims. Should the unrestricted balance drop below the minimum level, notification will be given to the Village Board and a plan developed to return the balance to the minimum level within a reasonable period of time. Planned drawdown of fund balance below the minimum level will be permitted for operational purposes to cover extraordinary expenditures or to reduce the impact of increasing premiums or claims experience from health, workers' compensation or liability coverages. Reductions in the fund balance are meant to be short term only and must be resolved through rate adjustments, implementation of a new permanent revenue source or reduction in expenditure levels. Surplus fund balance above the minimum level may be used to defer or reduce payments needed to support risk management operations.

Fund balance for the Vehicle Maintenance Fund shall be targeted at level of between 10% and 25% of the subsequent year's annual budgeted expenditures, not including capital, debt service and transfers. This will be adjusted annually with the adoption of the annual budget.

Fund balance for the Vehicle Replacement and Computer Replacement Funds shall be maintained at a level sufficient for the ongoing maintenance of computer and motor vehicle machinery and equipment. Sufficiency shall be deemed the amount required to support the replacement of machinery and equipment according to its designated replacement schedule. Should fund balance drop below the minimum level, notification will be given to the Village Board and lease payments by the departments will be adjusted to return balances to the minimum level within a reasonable period of time. Surplus fund balance above the minimum level can be used to reduce future lease payments.

Other Considerations

In establishing the above policies for unrestricted fund balance/net asset levels, the Government considered the following factors:

- The predictability of the Government's revenues and the volatility of its expenditures (i.e., higher levels of unrestricted fund balance may be needed if significant revenue sources are subject to unpredictable fluctuations or if operating expenditures are highly volatile)
- The Government's perceived exposure to significant one-time outlays (e.g., disasters, immediate capital needs, state budget cuts)
- The potential drain upon General Fund resources from other funds as well as the availability of resources in other funds (i.e., deficits in other funds may require a higher level of unrestricted fund balance be maintained in the General Fund, just as, the availability of resources in other funds may reduce the amount of unrestricted fund balance needed in the General Fund)

- Liquidity (i.e., a disparity between when financial resources actually become available to make payments and the average maturity of related liabilities may require that a higher level of resources be maintained)
- Commitments and assignments (i.e., governments may wish to maintain higher levels of unrestricted fund balance to compensate for any portion of unrestricted fund balance already committed or assigned by the government for a specific purpose)
- Fund balance is an accounting term and may include non-liquid and non-spendable fund balance. The Village's current General Fund unrestricted fund balance between 30% to 50% is kept providing 40% target fund balance, which may equate to 33% (4 months) in liquid/spendable fund balance.

If any of the above factors change, the Government should readdress current unrestricted fund balance/net asset levels to ensure amounts are appropriate.

Long-Term Financial Policies

In its budgeting activities, the Village seeks to adhere to defined long-term financial policies. These policies are designed to provide a general framework for which to make budgetary and programmatic decisions while maintaining the Village's solid financial condition. These policies have been formally adopted by the Village Board and cover three (3) specific categories:

Revenues

Expenditures

Financial Planning

The policies were developed in accordance with the Government Finance Officers Association's (GFOA) *Recommended Practices* for Budgeting and Fiscal Policy.

The Village maintains the following long-term financial policies for revenues:

Maintain a diversified revenue structure. It is the desire of the Village to create and maintain a well diversified revenue structure to reduce the impact to operations resulting from a shortfall in a single revenue source. Any surplus in general Village revenue not allocated to the annual operating budget is subsequently committed to support expenditures for capital items such as infrastructure and equipment.

Five-year projections for revenues of major operating and capital funds. The Village will perform five-year revenue projections for several major operating and capital funds. This includes the General, Motor Fuel Tax, Capital Improvement, Downtown Redevelopment, Street Improvement, Flood Control, and Water & Sewer. The projections are updated annually as part of the *Five-Year Community Investment Program*.

Limited reliance on property tax revenue. Even though the Village is a home rule community and not restricted in its annual levy of taxes, the governing Board has set as an objective to limit the annual increase to 1) changes in the amount needed to support annual principal and interest payments on General Obligation debt, and 2) changes in the annual tax levy requirement (as prepared by licensed actuary) for funding public safety pensions. The Village Board has discontinued the practice of following a set range for the annual increase. Previously, that range was 3.5% - 5.0%. This new approach will work to reduce the Village's dependence on a single source of revenue and prevent an overburdening property owners.

Setting of fees and user charges. The Village will set user fees for each enterprise fund (e.g., Water & Sewer) and funds supported by a dedicated funding source sufficient to support ongoing operations. This includes annual operating expenses and capital expenditures funded by debt service or on a pay as you go basis.

Use of one-time revenues. The Village will not allocate one-time revenues towards the funding of continuing operating expenses. Any one-time revenue (e.g., sale of village property) will be used to fund a one-time capital expenditure.

The Village maintains the following long-term financial policies for expenditures:

Annual budget with budget forecast. The Village will prepare an annual budget document detailing approved expenses in year one along with a budget forecast for year two to help better project budget needs into the future.

Maintain the General Fund fund balance at 20% - 30% of subsequent year budgeted expenditures. An adequate level of fund balance is essential to reduce potential current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates.

Maintain the fund balance of each debt service fund supported by property taxes at an amount equal to the next year's interest payment. Due to the timing of the receipt of property taxes, it will be necessary to maintain sufficient funds on hand to ensure the timely payment of debt service.

Maintain the fund balance of each debt service fund supported by alternative revenues (property tax increment and home-rule sales tax) at 50% of the next year's principal and interest requirements. Alternate revenue streams for debt service are not as reliable as revenue streams

supported by property taxes. As such, it is prudent for the Village to maintain a higher level of fund balance for these debt service funds than those supported by property taxes.

Expenditure categories. The Village will maintain expenditure categories according to GAAP and state statute and other applicable regulations.

Five-year projections for expenses of major operating and capital funds. The Village will perform five-year expenditure projections for several major operating and capital funds. This includes the General, Motor Fuel Tax, Capital Improvement, Downtown Redevelopment, Street Improvement, Flood Control, and Water & Sewer. The projections are updated annually as part of the *Five-Year Community Investment Program*.

Capital programming. The annual budget along with the five-year community investment program shall provide sufficient support for the Village-wide capital program.

The Village maintains the following long-term financial policies for financial planning:

Maintain a balanced General Fund budget except for planned draw-downs of the fund balance when the fund balance exceeds the 30% target.

In an effort to maintain fund balance at the policy benchmark, a commitment to a balanced budget under normal business conditions is necessary. The balanced budget shows prudent use of the Village's resources and helps instill a confidence in the public eye of the governing Board and management staff. A **balanced budget** is defined as a budget where estimated revenues equal estimated expenses during a single fiscal period.

Continue to include a forecast budget in the annual operating budget. (The forecast budget is a projection of the operating budget for the year after the budget year.) The forecast expenditure plan proves helpful in planning for and bidding out capital projects, determining with greater accuracy property tax levy requirements and, in general, making the Budget document more useful as a planning tool.

Set annual contribution for Police Pension and Fire Pension at 100% of actuarially determined annual levy requirement. The Public Act 096-1495 tax levy requirement is determined as the annual contribution necessary to fund the normal cost, plus the amount to amortize the excess (if any) of ninety percent (90%) of the accrued liability over the actuarial value of assets as a level percentage of payroll over a thirty (30) year period which commenced in 2011, plus an adjustment for interest. In order to comply with this state statute, the Village Board has committed to funding the pension funds at 100% of the annual tax levy requirement. Funding is derived, primarily, from the property tax levy which has specific components of the levy dedicated for this purpose. Funding can exceed the annual levy requirement from this and other sources when available.

Update the five-year Community Investment Program on an annual basis. The development of the community investment program is a prelude to the work on the annual budget. It addresses the need for replacement, upgrade, and expansion of infrastructure and other long-lived assets. Since capital projects are often large dollar amounts and will impact the operating budget, it is imperative to be able to have a long-term plan for funding requirements.

Update the five-year operating financial forecast on an annual basis. The long-term perspective helps the Village foresee both future capital and operating needs and the demand for funds which they create. Revenue shortfalls are identified and spawn the development of separate long-term funding plans.

Debt administration. The Village will limit long-term borrowing to capital projects that cannot be supported by current revenues. When possible, capital projects will be funded on a *"pay as you go"* basis. Every effort will be made to improve the Village's bond rating by maintaining a solid financial history and following recommendations for improvement from financial advisors and bond rating agencies. The Village maintains a Debt Service Policy implemented in 2009 that guides the decision-making process of its elected officials.

Annual review and utilization of fund balance. The Village will conduct a review of all fund balances during the annual budget process. Should unassigned balances fall below the recommended level, notification will be given to the Village Board and a plan developed to return the balance to the minimum level. Excess surplus fund balance will be utilized according to the Village's fund balance policy. A copy of the fund balance/net assets policy is included next in the introduction section of this document.

The Village will continue to evaluate its long-term financial policies and make additions and modifications as necessary. The Village's existing fund balance policy incorporate elements of GASB Statement No. 54. In addition to establishing minimum fund balance levels for all funds, the

policy includes direction as to the disposition of the surplus fund balance as well as remedies for returning fund balance to the minimum level if deficient. A copy of this policy is included immediately following this section. Following the Fund Balance/Net Assets Policy in the Introduction Section of this document is the Village's comprehensive Debt Service Policy.

Glossary

The Budget contains specialized and technical terminology that is unique to governmental finance and budgeting. To assist the reader of the Budget document in understanding these terms, the following budget glossaries have been prepared. A glossary of terms is followed by a glossary of acronyms.

Abatement

A partial or complete cancellation of a levy imposed by the Village. Abatements usually apply to tax levies.

Accrual Basis

The recording of the financial transactions that have cash consequences for the government in the periods in which those transactions occur, rather than in the periods in which cash is received or paid by the government.

Ad Valorem Tax

A tax levied on the assessed value of real property (also known as "property taxes").

Advance from Other Funds

A liability account used to record noncurrent portions of a long-term debt owed by one fund to another fund within the same reporting entity. See **Due To Other Funds** and **Interfund Receivable/Payable**.

Advance Refunding Bonds

Bonds issued to refinance an outstanding bond issue before the date the outstanding bonds become due or callable. Proceeds of the advance refunding bonds are deposited in escrow with a fiduciary, invested in U. S. Treasury Bonds or other authorized securities and used to redeem the underlying bonds at their maturity or call date, to pay interest on the bonds being refunded, or to pay interest on the advance refunding bonds.

Advance to Other Funds

An asset account used to record noncurrent portions of a long-term loan from one fund to another fund within the same reporting entity. See **Due From Other Funds**.

Amortization

- (1) The portion of the cost of an intangible asset charged as an expense during a particular period.
- (2) The reduction of debt by regular payments of principal and interest sufficient to retire the debt by maturity.

Annexation

The legal merging of one territory into another. A municipality might annex unincorporated areas.

Appropriation

A legal authorization made by the Village Board which permits the Village to incur obligations and to make expenditures of resources for a specific purpose.

Assessed Valuation

A value established for real property for use as a basis for levying property taxes.

Assets

Property owned by government.

Assigned Fund Balance

The portion of a Governmental Fund's fund balance that denotes an intended use of resources but with no formal Board action.

Audit

A comprehensive investigation of the manner in which the government's resources were actually utilized. A financial audit is a review of the accounting system and financial information to determine how government funds were spent and whether expenditures were in compliance with the legislative body's appropriations. A performance audit consists of a review of how well the government met its stated goals.

Available Fund Balance

That portion of fund balance collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Balance Sheet

That portion of the Village's financial statement that discloses the assets, liabilities, and the fund balance of a specific governmental fund as of a specific date.

Balanced Budget

A budget where estimated revenues in combination with current fund balance equals or exceeds estimated expenditures during a single fiscal period

Basis of Accounting

A term used to denote when revenues, expenditures, expenses, transfers, assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on either the cash, modified accrual or accrual method.

Basis Point

Equal to 1/100 of one percent. If interest rates rise from 7.50 percent to 7.75 percent, the difference is referred to as an increase of 25 basis points.

Bond

A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayments of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation (G.O.) and revenue bonds. Bonds are most frequently used to finance construction of large capital projects, such as buildings, streets and major equipment.

Bond Discount

The difference between the present value and the face amount of bonds when the former is less than the latter.

Bond Ordinance or Resolution

An ordinance or resolution authorizing a bond issue.

Bond Premium

The difference between the present value and the face amount of bonds when the former is greater than the latter.

Bond Rating

The measure of the quality and safety of a bond. It indicates the likelihood that a debt issuer will be able to meet scheduled repayments and dictates the interest rate paid.

Budget

A financial plan for a specified period of time (fiscal year) that matches all planned revenues and expenditures with various municipal services.

Budget Calendar

The schedule of key dates which the Village follows in the preparation, adoption, and administration of the budget.

Budget Message

A general discussion of the budget as presented in writing by the budget-making authority to the legislative body. The budget message contains an explanation of the principal budget items, an outline of the government's experience during the past period and its financial status at the time of the message and recommendations regarding the financial plan for the coming period.

Budgetary Control

The control or management of a governmental unit in accordance with an approved budget. The purpose of budgetary control is to keep expenditures within the limitations of available appropriations and available revenues.

Capital Expenditures

Expenditures resulting in the acquisition of or addition to fixed assets such as land, buildings, machinery, and equipment.

Capital Outlays

See **Capital Expenditures**

Capital Program

A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or other capital needs.

Capital Projects Fund

Used to account for financial resources to be used for the acquisition of construction of major capital facilities (other than those financed by proprietary funds).

Carryover (C/O)

An expenditure that was budgeted in a previous year but was not actually made and has been budgeted again in the current budget year. Carryovers are usually capital items or high-cost contractual services. Because a carryover item was recognized as a valid requirement during a previous year's budget process, it is not subject to the same high degree of scrutiny as a new request and, to the extent possible, does not compete with new requests for funding. With regard to budgeted capital purchases, the ability to designate an expenditure as a carryover removes the disincentive to defer those purchases when the useful lives of items on hand can be extended.

Cash Basis

The recording of financial transactions in the periods in which cash is received or paid by the government.

Cash Management

The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the balance of the highest interest and return, liquidity and minimal risk with these temporary cash balances.

Charges for Service

User charges for services provided by the Village to those specifically benefiting from those services.

Collateral

Assets pledged to secure deposits, investments or loans.

Community Investment Program

A multi-year, prioritized plan for capital expenditures. The Village's Community Investment Program addresses capital expenditures of \$25,000 or more and all proposed additions to the motor vehicle fleet. The replacement of vehicles existing in the fleet are not included in the Community Investment Program Plan but are programmed for replacement through the Vehicle Replacement Fund.

Committed Fund Balance

The portion of a Governmental Fund's fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision making through formal Board action. The same action is required to remove the commitment of fund balance.

Compensated Absences

The expense incurred and the offsetting liability for accrued vacation time, personal time, and the portion of sick leave that becomes vested and will be paid at termination.

Contingency

The appropriation of funds for future allocation in the event specific budget allotments have been depleted and additional funds are needed.

Cost

The amount of money or other consideration exchanged for goods or services.

Debt

A financial obligation resulting from the borrowing of money. Debts of government include bonds, notes, and land contracts.

Debt Ratios

A measurement that assesses debt load and ability to repay debt which is a component in the determination of credit ratings. Ratios are also used to evaluate the Village's debt position over time and against its own standards and policies.

Debt Service

The payment of principal and interest on borrowed funds.

Debt Service Fund

A fund or funds established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Debt Service Requirements

The amount of revenue which must be provided so that all principal and interest payments can be made in full on schedule.

Deferred Charges

Expenditures that are not chargeable to the fiscal period in which they were made but that are carried as an asset on the balance sheet, pending amortization or other disposition (e.g., bond issuance costs). Deferred charges differ from prepaid items in that they usually extend over a long period of time (more than five years) and are not regularly recurring costs of operation. See **Prepaid Items**.

Deferred Compensation Plans

Plans that offer employees the opportunity to defer a portion of their salary and the related liability for federal income taxes. Several sections of the Internal Revenue Code authorize certain state and local governments to provide deferred compensation plans for their employees.

Deferred Revenue

Amounts for which asset recognition criteria (e.g., a valid receivable) have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, receivables that are measurable but not available are one example of deferred revenue.

Deficit

The excess of expenditures or expenses over revenues or income during a single accounting period.

Department

A major administrative division of the Village which indicates overall management responsibility for an operation or group of related operations within a functional area.

Depreciation

- (1) Expiration in the useful life of fixed assets attributable to wear and tear, deterioration, and obsolescence.
- (2) The portion of the cost of a fixed asset charged as an expense during a particular period.

Distinguished Budget Presentation Awards Program

An awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

Division

A segment of a department which is assigned a specific operation.

Due from Other Funds

An asset account used to indicate amounts owed to a particular fund by another fund for goods sold or services rendered. See **Advance To Other Funds** and **Interfund Receivable/Payable**.

Due to Other Funds

A liability account reflecting amounts owed by a particular fund to another fund for goods sold or services rendered. See **Advance From Other Funds** and **Interfund Receivable/Payable**.

Efficiency Measures

Performance measures which measure the cost of an activity (either in terms of dollars or work hours) per unit of output or outcome or otherwise gauge the productivity of an activity. Generally, efficiency measures in the latter category compare work successfully completed with the potential amount of work which could have been accomplished.

Enterprise Fund

A set of self-balancing accounts used to account for activities similar to those found in the private sector, where the determination of net income is necessary useful to sound financial administration. The Water and Sewer Fund and the Parking Funds are enterprise funds.

Entity

The basic unit upon which accounting and/or financial reporting activities focus. The basic governmental legal and accounting entity is the individual fund and account group.

Equalization Factor

A factor determined by the State which when applied to the counties' assessed value will cause all property to equal one-third of its market value.

Equalized Assessed Valuation

The assessed valuation of a property increased by a multiplier established by the Illinois Department of Revenue which is intended to increase the total assessed valuation of all property in the County to a level that is equal to 33-1/3% of market value.

Expenditure

This term refers to the amount of funds paid or to be paid for obtaining an asset, goods, and services. For budget purposes, the term expenditure applies to all costs or expected commitments.

Expense

The term expense is used in full accrual accounting to report decreases in net total assets.

Fiduciary Fund

A set of self-balancing accounts used to account for the assets that the governmental unit holds as a trustee and that cannot be used for the benefit of the governmental unit.

Fiscal Policies

The Village's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year (FY)

The time period designated by the Village signifying the beginning and ending period for recording financial transactions. Beginning January 1, 1996 the Village of Mount Prospect specified January 1 to December 31 as its fiscal year

Fixed Assets

Assets of long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Forfeiture

The automatic loss of cash or other property as a penalty for not complying with legal provisions and as compensation for the resulting damages or losses.

Franchise Fee

A fee paid by public service businesses for use of Village streets, alleys and property in providing their services to citizens of a community. Services requiring franchises include cable television.

Full Faith and Credit

A pledge of the general taxing power for the payment of debt obligations. Bonds carrying such pledges are referred to as general obligation bonds or full-faith-and-credit bonds.

Full-Time Equivalent (FTE)

A standardized unit of measure used to determine the equivalent number of full-time employees. It is calculated by dividing the total hours actually worked or planned for a job class (regular and overtime) by a standard number of hours a full-time employee would work for the job class.

Function

A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible (e.g., public safety).

Fund

An accounting entity with a set of self-balancing accounts that is used to account for financial transactions for specific activities or government functions. Seven commonly used funds in governmental accounting are: the general fund, special revenue funds, debt service funds, capital project funds, enterprise funds, internal service funds, and trust and agency funds.

Fund Balance

Fund balance is the excess of assets over liabilities. The fund balance is composed of three categories: non-spendable, restricted and unrestricted.

Fund Type

Any one of seven categories into which all funds are classified in governmental accounting. The seven fund types are: general, special revenue, debt service, capital projects, enterprise, internal service, and trust and agency.

General Fixed Assets

Capital assets that are not assets of any fund, but of the government unit as a whole. Most often these assets arise from the expenditure of the resources of governmental funds.

General Fund

The largest fund within the Village, the General Fund accounts for most of the financial resources of the government. General Fund revenues include sales taxes, licenses and permits, service charges, and other types of revenue. This fund usually includes most of the basic operating services, such as fire and police protection, finance, inspection services, community development, public works and general administration.

General Obligation Bonds

Bonds that finance a variety of public projects such as streets, buildings, and improvements, and which are backed by the full faith and credit of the issuing government.

Generally Accepted Accounting Principles (GAAP)

Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity. GAAP encompass the conventions, rules and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

Generally Accepted Auditing Standards (GAAS)

Standards established by the AICPA for the conduct and reporting of financial audits. There are 10 basic GAAS, classed into three broad categories: general standards, standards of field work and standards of reporting.

Goal

An attainable target for an organization – its vision for the future.

Government Accounting Standards Board (GASB)

An accounting standards board formed to develop accounting standards for state and local government entities.

Governmental Fund Types

Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities - except those accounted for in proprietary funds and fiduciary funds. Expendable assets are assigned to a particular governmental fund type according to the purposes for which they may or must be used. The measurement focus in these fund types is on the determination of financial position and changes in financial position, rather than on net income determination. Under current GAAP, there are four governmental fund types: general, special revenue, debt service and capital projects.

Grant

Contributions or gifts of cash or other assets from another government or entity to be used for a specified purpose, activity, or facility. Grants may be classified as either categorical or block, depending on the amount of discretion allowed the grantee.

Gross Bonded Debt

The total amount of direct debt of a government, represented by outstanding bonds before deduction of any assets available and earmarked for their retirement.

Income

A term used in proprietary fund type accounting to represent (1) revenues, or (2) the excess of revenues over expenses.

Infrastructure Assets

Public domain fixed assets such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems and similar assets that are immovable and of value only to the government unit.

Interfund Receivable/Payable

Short-term loans made by one fund to another, or the current portion of an advance to or from another fund.

Interfund Transfer

Payment from one fund to another fund primarily for work or services provided.

Intergovernmental Revenues

Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

Internal Service Fund

Funds used to account for the financing of goods or services provided by one department to another department on a cost reimbursement basis; for example, the Risk Management Fund.

Investments

Securities held for the production of revenues in the form of interest or dividends. The term does not include fixed assets used in government operations.

Joint Venture

A legal entity or other contractual arrangement in which a government participates in a separate activity for the benefit of the public and in which the government retains an ongoing financial interest.

Level of Budgetary Control

The Village Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that increase the total expenditures of any fund must be approved by the governing body. Expenditures may not legally exceed budgeted appropriations at the fund level.

Levy

(Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments or service charges imposed by the Village.

Liability

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date.

Line-Item Budget

A budget that lists each expenditure category (salaries, office supplies, telephone service, copy machine costs, etc.) separately, along with the dollar amount budgeted for each specified category.

Long-Term Debt

Debt with a maturity of more than one year after the date of issuance

Major Fund

For budget purposes, if a fund's revenue or expenditures, excluding other financing sources and uses, exceeds 10% of the revenues or expenditures of the appropriated budget, it is classified as a major fund. This classification differs from that used for GAAP external reporting purposes.

Measurement Focus

The accounting convention that determines (1) which assets and which liabilities are included on a government's balance sheet and where they are reported, and (2) whether an operating statement presents information on the flow of financial resources (revenues and expenditures) or information on the flow of economic resources (revenues and expenses).

Millage

The tax rate on real property based on \$1.00 per \$1,000 of assessed property value.

Modified Accrual Accounting

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Expenditures are recorded when the related fund liability is incurred.

Municipality

An urban district having corporate status and powers of self-government.

Net Income

Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfers-out.

Non-Major Fund

For budget purposes, if a fund's revenue or expenditures, excluding other financing sources and uses, is below 10% of the revenues or expenditures of the appropriated budget, it is classified as a non-major fund. This classification differs from that used for GAAP external reporting purposes.

Non-Operating Expenditures

The costs of government services which are not directly attributable to a specific Village program or operation. Examples include debt service obligations and pension fund expenses.

Non-Operating Revenues

The incomes received by the government which are not directly attributable to providing a service. An example would be interest on investments.

Nonspendable Fund Balance

A portion of a Governmental Fund's fund balance that is not available to be spent, either in the short-term or long-term, or through legal restrictions (e.g., inventories, prepaid items, land held for resale and endowments).

Operating Budget

Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending and service delivery activities of a government are controlled. See **Budget**.

Ordinance

A formal legislative enactment by the governing body of a municipality. It has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. See **Resolution**.

Organizational Unit

A responsibility center within a government.

Other Financing Sources

Governmental fund debt proceeds, proceeds from the sale of general fixed assets, and operating transfers in. Such amounts are classified separately from revenues on the governmental operating statement.

Other Financing Uses

Governmental fund operating transfers out and the amount of refunding bond proceeds deposited with the escrow agent. Such amounts are classified separately from expenditures on the governmental operating statement.

Other Post-Employment Benefits (OPEB)

In addition to salary, an employee may earn benefits over their years of service that will not be received until after their employment ends. Post-employment benefits other than pensions generally take the form of medical and dental insurance benefits provided to eligible retirees. As a group, these are referred to as Other Post-employment Benefits, or OPEB

Overlapping Debt

The proportionate share that property within each government must bear of the debts of all local governments located wholly or in part within the geographic boundaries of the reporting government. The amount of debt of each unit applicable to the reporting unit is arrived at by (1) determining what percentage of the total assessed value of the overlapping jurisdiction lies within the limits of the reporting unit, and (2) applying this percentage to the total debt of the overlapping jurisdiction.

Pay-As-You-Go Financing

A financial policy by which the capital program is financed from current revenue rather than through borrowing.

Per Capita

Applies to a unit of population or a person and reflects how much each would have if a commodity/expense was divided equally.

Performance Budget

A budget that focuses on activities rather than line items. Work load and unit cost data are collected in order to assess the efficiency of services.

Performance Measures

Specific quantitative and qualitative measures of work performed as an objective of the department.

Personal Services

Includes the compensation paid to all employees as well as the Village's share of pension, health insurance, FICA and Medicare costs, other employee compensation, allowances and incentives.

Premium

The excess of the price of a security over its face value, excluding any amount of accrued interest bought or sold.

Prepaid Items

Payment in advance of the receipt of goods and services in an exchange transaction. Prepaid items (e.g., prepaid rent and unexpired insurance premiums) differ from deferred charges (e.g., unamortized issuance costs) in that they are spread over a shorter period of time than deferred charges and are regularly recurring costs of operations.

Program

A segment of a department or division which fulfills a specific activity or service.

Program Budget

A budget which structures budget choices and information in terms of "programs and their related" work activities (i.e., repairing roads, paid-on-call firefighters, etc.). A program budget provides information on what each program is committed to accomplish in the long run (goals) and in the short run (objectives), and measures the degree of achievement of program objectives (performance measures).

Property Tax

A tax levied on the assessed value of real property (also known as "ad valorem taxes").

Proprietary Fund Type

The classification used to account for a Village's ongoing organizations and activities that are similar to those often found in the private sector (i.e., enterprise and internal service funds). All assets, liabilities, equities, revenues, expenses and transfers relating to the government's business and quasi-business activities are accounted for through proprietary funds. The Generally Accepted Accounting principles used are generally those applicable to similar businesses in the private sector and the measurement focus is on determination of net income, financial position and changes in financial position. However, where the Governmental Accounting Standards Board has issued pronouncements applicable to those entities and activities, they should be guided by these pronouncements.

Resolution

An order of a legislative body requiring less legal formality than an ordinance or statute. See **Ordinance**.

Restricted Fund Balance

A portion of a Governmental Fund's fund balance that is subject to external enforceable legal restrictions (e.g., grantor, contributor and property tax levies).

Restricted Net Assets

The portion of a proprietary fund's net assets that are subject to external enforceable legal restrictions (e.g., grantor, contributor and bond covenants).

Revenue

Monies that the government receives as income. It includes such items as tax payments, fees from services, receipts from other governments, fines, reimbursements, grants, shared revenues and interest income.

Revenue Bonds

Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund.

Retained Earnings

An equity account reflecting the accumulated earnings of the Village's proprietary funds.

Salary Adjustments

An amount to be approved by the Village Board for employee salary increases either negotiated through contracts or otherwise authorized by the Board.

Self-Insured

A term used to describe the retention of a risk of loss arising out of the ownership of property or from some other cause, instead of transferring this risk to an independent third-party through the purchase of an insurance policy.

Sick Leave Incentive

An incentive payment to employees who have accumulated a set number of unused sick days based on criteria set forth in the Village's Personnel Handbook.

Special Revenue Funds

Funds used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Special Service Area

A financing technique used to finance special services and special improvements desired by a specific area of the Village. A tax is levied only on the particular area that will receive the special service or improvement.

Statement of Revenues, Expenditures and Changes in Fund Balance

The financial statement that is the governmental fund and expendable trust fund GAAP operating statement. It presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in an entity's fund balance.

Statement of Revenues, Expenses and Changes in Net Assets

The financial statement that is the proprietary fund, nonexpendable trust fund and pension trust fund GAAP operating statement. It presents increases (revenues, gains and operating transfers in) and decreases (expenses, losses and operating transfers out) in an entity's net total assets.

Tax Levy

The total amount to be raised by general property taxes for operating and debt service purposes.

Tax Rate

The amount of tax levied for each \$100 of assessed valuation.

Taxes

Compulsory charges levied by a government to finance services performed for the common benefit.

Transfers In/Out

Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unassigned Fund Balance

The available expendable financial resources in a governmental fund that is not the object of tentative management plans.

Unrestricted Fund Balance

A portion of a Governmental Fund's fund balance comprised of the following components: committed, assigned and unassigned.

Unrestricted Net Assets

The portion of a proprietary fund's net assets that is neither restricted nor invested in capital assets (net of related debt).

Value

As used in governmental accounting (1) the act of describing anything in terms of money or (2) to measure in terms of money.

ACRONYMS/ABBREVIATIONS

ACFR - Annual Comprehensive Annual Financial Report

ARP - American Rescue Plan

B&I - Building and Improvements

CCC - Community Connections Center

CDBG - Community Development Block Grant

CIP - Community Investment Program

CMAQ - Congestion Mitigation and Air Quality Program

C/O - Carry Over

COPS - Community Oriented Policing Services Program

COVID-19 - Coronavirus Disease

CPI - Consumer Price Index

DEA - Drug Enforcement Agency

DUI - Driving Under the Influence

EAB - Emerald Ash Borer

EAV - Equalized Assessed Value

EGFPD - Elk Grove Fire Protection District

EMS - Emergency Medical Services

EOC - Emergency Operations Center

FEMA - Federal Emergency Management Agency

FTE - Full-Time Equivalent

FY - Fiscal Year

GAAP - Generally Accepted Accounting Principles

GAAS - Generally Accepted Auditing Standards

GASB - Government Accounting Standards Board

GFOA - Government Finance Officers Association

GIS - Geographic Information System

GO - General Obligation (Bonds)

HQs - Headquarters

HUD - U.S. Department of Housing and Urban Development

IEPA - Illinois Environmental Protection Agency

IMRF - Illinois Municipal Retirement Fund

IPBC - Intergovernmental Personnel Benefit Cooperative

IRMA - Intergovernmental Risk Management Agency

JAWA - Joint Action Water Agency

KBC - Kensington Business Center

M&R - Maintenance and Repair

MFT - Motor Fuel Tax

MPPL - Mount Prospect Public Library

MWRD - Metropolitan Water Reclamation District

NWCD - Northwest Central Dispatch

OPEB - Other post-employment benefits

PIMS - Police Informant Management System

PW - Public Works

R&B - Road and Bridge

SAFER - Staffing For Adequate Fire and Emergency Response

SSA - Special Service Area

STP - Surface Transportation Program

SWANCC - Solid Waste Agency of Northern Cook County

TIF - Tax Increment Financing

VM - Vehicle Maintenance

VMO - Village Manager's Office